

Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Investment Funds

**Semi-Annual Report (Unaudited)
June 30 2022**

Société d'Investissement
à Capital Variable
incorporated under
the laws of Luxembourg

R.C.S. Luxembourg: B-29.192

Table of contents

1	Shareholders' information
----------	---------------------------

SCHEDULE OF INVESTMENTS

Equity Funds

2	Asia Opportunity Fund
5	Asian Property Fund
8	Calvert Sustainable Climate Aligned Fund
12	Calvert Sustainable Developed Europe Equity Select Fund
16	Calvert Sustainable Developed Markets Equity Select Fund
21	Calvert Sustainable Diversity, Equity and Inclusion Fund
25	Calvert Sustainable Emerging Markets Equity Select Fund
29	Calvert Sustainable US Equity Select Fund
35	China A-shares Fund
38	China Equity Fund
40	Counterpoint Global Fund
46	Developing Opportunity Fund
49	Emerging Leaders Equity Fund
51	Europe Opportunity Fund
53	European Property Fund
55	Global Brands Fund
58	Global Brands Equity Income Fund
61	Global Core Equity Fund
63	Global Endurance Fund
65	Global Focus Property Fund
67	Global Infrastructure Fund
70	Global Infrastructure Unconstrained Fund
73	Global Insight Fund
76	Global Opportunity Fund
79	Global Permanence Fund
82	Global Property Fund
86	Global Quality Fund
89	Global Sustain Fund
91	Indian Equity Fund
94	International Equity (ex US) Fund
96	Japanese Equity Fund
99	Japanese Small Cap Equity Fund
102	Latin American Equity Fund
104	NextGen Emerging Markets Fund*
106	Saudi Equity Fund
108	Sustainable Asia Equity Fund
111	Sustainable Emerging Markets Equity Fund
114	US Advantage Fund
117	US Core Equity Fund
119	US Focus Property Fund
121	US Growth Fund
124	US Insight Fund
127	US Permanence Fund
130	US Property Fund
133	Vitality Fund

Bond Funds

135	Emerging Markets Corporate Debt Fund
143	Emerging Markets Debt Fund
150	Emerging Markets Domestic Debt Fund

154	Emerging Markets Fixed Income Opportunities Fund
161	Euro Bond Fund
169	Euro Corporate Bond Fund
176	Euro Corporate Bond – Duration Hedged Fund
184	Euro Strategic Bond Fund
195	European Fixed Income Opportunities Fund
206	European High Yield Bond Fund
211	Global Asset Backed Securities Fund
229	Global Bond Fund
242	Global Convertible Bond Fund
247	Global Fixed Income Opportunities Fund
263	Global High Yield Bond Fund
273	Short Maturity Euro Bond Fund
282	Sustainable Euro Corporate Bond Fund
287	Sustainable Euro Strategic Bond Fund
294	Sustainable Global Credit Fund
301	US Dollar Corporate Bond Fund
309	US Dollar High Yield Bond Fund
319	US Dollar Short Duration Bond Fund
326	US Dollar Short Duration High Yield Bond Fund

Asset Allocation Funds

332	Global Balanced Fund
347	Global Balanced Defensive Fund
358	Global Balanced Income Fund
372	Global Balanced Risk Control Fund of Funds
375	Global Balanced Sustainable Fund
384	Global Multi-Asset Opportunities Fund
389	Multi-Asset Risk Control Fund
398	Real Assets Fund

Alternative Investment Funds

405	Liquid Alpha Capture Fund
------------	---------------------------

STATEMENTS AND NOTES

407	Statement of assets and liabilities
423	Statement of operations and changes in net assets
439	Statement of share and net assets statistics
457	Notes to the financial statements

OTHER INFORMATION

474	Directors and service providers
476	Paying and information agents
477	Appendix 1: Fund expense ratios
484	Appendix 2: Portfolio turnover rate
485	Appendix 3: Sub-Advisers
487	Appendix 4: Hedged Share Classes
489	Appendix 5: Securities Financing Transactions

* Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022

Shareholders' information

The annual general meeting of shareholders of Morgan Stanley Investment Funds (the "Company") is held at the registered office of the Company and will be held on the second Tuesday of the month of May at 10.30 am. If such day is a legal or a bank holiday in Luxembourg, the annual general meeting shall be held on the next business day.

Notices of all general meetings are sent by mail to all registered shareholders at their registered address at least 8 days prior to the meeting. Such notices will indicate the time and place of the meeting as well as the conditions of admission thereto. Said notices will also contain the agenda and requirements of Luxembourg law with regard to the necessary quorum and majorities at the meeting.

To the extent required by law, further notices will be published in the Mémorial and in one Luxembourg newspaper.

Audited financial statements in respect of the preceding financial year are made available at the registered office of the Company and are available to shareholders upon request. In addition, unaudited semi-annual reports are also made available at the registered office.

The annual and semi-annual reports are also available on the Company's website (www.morganstanleyinvestmentfunds.com).

The Company's financial year end is 31 December.

Any other notices relevant to the Company are also published in a Luxembourg newspaper or mailed to affected shareholders.

The net asset value per share of each Class of Share is available on their respective dealing day during Luxembourg business hours at the registered office of the Company. Net asset value per share information is also available from market information providers, such as Bloomberg, www.fundinfo.com and Morningstar, as well as being available at www.morganstanleyinvestmentfunds.com.

No subscriptions can be received on the basis of financial reports alone. Subscriptions are only valid if made on the basis of the current prospectus and the latest Key Investor Information Document.

Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, web: carnegie-fund-services-ch, is the representative in Switzerland and Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva is the paying agent in Switzerland. The Prospectus, the latest Key Investor Information Document, the Articles and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland.

A list of purchases and sales (securities transactions) carried out by the Company during the reporting period may be obtained free of charge from the representative in Switzerland.

The investment objectives set out in this semi-annual report are summaries only. The complete investment objectives and policies for each Fund are set out in the Company's current prospectus.

Asia Opportunity Fund

INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)), of issuers located in Asia, excluding Japan, and China A-Shares via Stock Connect.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
360 DigiTech, Inc., ADR	USD	6,052,174	101,494,958	2.12
Agora, Inc., ADR	USD	1,399,182	8,744,887	0.18
China East Education Holdings Ltd., Reg. S	HKD	33,793,000	17,865,671	0.37
China Resources Beer Holdings Co. Ltd.	HKD	15,473,333	114,488,498	2.39
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	9,449,400	46,468,671	0.97
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	14,592,119	196,556,358	4.11
Greentown Service Group Co. Ltd., Reg. S	HKD	42,422,000	47,625,692	1.00
Haidilao International Holding Ltd., Reg. S	HKD	86,667,000	199,906,983	4.18
HUYA, Inc., ADR	USD	12,346,982	47,535,881	0.99
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	14,306,677	83,162,054	1.74
KE Holdings, Inc., ADR	USD	14,210,718	243,571,706	5.09
Kuaishou Technology, Reg. S	HKD	20,294,900	222,054,424	4.64
Kweichow Moutai Co. Ltd. 'A'	CNY	710,800	216,630,812	4.52
Meituan, Reg. S 'B'	HKD	13,376,000	326,759,210	6.82
Shenzhou International Group Holdings Ltd.	HKD	9,350,700	112,397,627	2.35
Tencent Holdings Ltd.	HKD	3,648,400	162,982,183	3.40
Trip.com Group Ltd., ADR	USD	8,622,341	227,629,802	4.75
Tsingtao Brewery Co. Ltd. 'H'	HKD	9,484,000	97,981,275	2.05
Weimob, Inc., Reg. S	HKD	83,248,000	55,956,239	1.17
Yihai International Holding Ltd.	HKD	8,687,000	31,113,468	0.65
			2,560,926,399	53.49
Hong Kong				
AIA Group Ltd.	HKD	14,708,400	158,430,477	3.31
			158,430,477	3.31
India				
HDFC Bank Ltd.	INR	24,641,346	417,729,192	8.72
ICICI Bank Ltd., ADR	USD	17,898,716	315,017,402	6.58
IndusInd Bank Ltd.	INR	14,799,188	148,115,297	3.09
Shree Cement Ltd.	INR	327,605	78,549,840	1.64
Zomato Ltd.	INR	35,723,038	24,207,605	0.51
			983,619,336	20.54
Indonesia				
Avia Avian Tbk. PT	IDR	954,166,500	52,166,736	1.09
			52,166,736	1.09
Singapore				
Grab Holdings Ltd. 'A' 31/12/2021	USD	40,096,077	96,230,585	2.01
Sea Ltd., ADR	USD	1,006,277	66,696,039	1.39
			162,926,624	3.40
South Korea				
KakaoBank Corp.	KRW	4,541,415	105,331,788	2.20
NAVER Corp.	KRW	890,070	163,717,739	3.42
			269,049,527	5.62
Taiwan				
Nien Made Enterprise Co. Ltd.	TWD	7,899,000	77,134,971	1.61
Silergy Corp.	TWD	892,000	70,530,425	1.47
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	9,330,000	147,426,050	3.08
			295,091,446	6.16

Asia Opportunity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America				
Coupang, Inc.	USD	13,133,935	164,174,187	3.43
			164,174,187	3.43
Total Equities			4,646,384,732	97.04
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			4,646,384,732	97.04
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	152,866,158	152,866,158	3.19
			152,866,158	3.19
Total Collective Investment Schemes - UCITS			152,866,158	3.19
Total Units of authorised UCITS or other collective investment undertakings			152,866,158	3.19
Total Investments			4,799,250,890	100.23
Cash			2,673,179	0.06
Other Assets/(Liabilities)			(13,872,103)	(0.29)
Total Net Assets			4,788,051,966	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	167,345	EUR	159,028	01/07/2022	J.P. Morgan	1,690	0.00
USD	80,077	GBP	65,740	01/07/2022	J.P. Morgan	139	0.00
GBP	60,104	USD	72,869	05/07/2022	J.P. Morgan	217	0.00
USD	47,691	EUR	45,686	05/07/2022	J.P. Morgan	98	0.00
Unrealised Gain on Forward Currency Exchange Contracts – Assets						2,144	0.00
BRL Hedged Share Class							
USD	16,000	BRL	84,305	29/07/2022	J.P. Morgan	73	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts – Assets						73	0.00
EUR Hedged Share Class							
USD	544,815,192	EUR	517,347,977	01/07/2022	J.P. Morgan	5,909,343	0.13
USD	33,053	EUR	31,537	05/07/2022	J.P. Morgan	201	0.00
USD	224,229	EUR	213,423	08/07/2022	J.P. Morgan	1,856	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts – Assets						5,911,400	0.13
GBP Hedged Share Class							
USD	36,224,017	GBP	29,709,591	01/07/2022	J.P. Morgan	97,749	0.00
GBP	28,337	USD	34,313	08/07/2022	J.P. Morgan	146	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts – Assets						97,895	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts – Assets						6,011,512	0.13
EUR	3,270	USD	3,441	01/07/2022	J.P. Morgan	(35)	0.00
GBP	14,370	USD	17,504	01/07/2022	J.P. Morgan	(30)	0.00
EUR	8,415	USD	8,784	05/07/2022	J.P. Morgan	(18)	0.00
USD	13,949	GBP	11,505	05/07/2022	J.P. Morgan	(41)	0.00
Unrealised Loss on Forward Currency Exchange Contracts – Liabilities						(124)	0.00
BRL Hedged Share Class							
BRL	3,831,057	USD	737,415	29/07/2022	J.P. Morgan	(13,645)	0.00
USD	6,000	BRL	31,775	29/07/2022	J.P. Morgan	(3)	0.00
EUR Hedged Share Class							
EUR	517,360,217	USD	545,559,262	01/07/2022	J.P. Morgan	(6,640,664)	(0.14)
EUR	121,789	USD	127,647	05/07/2022	J.P. Morgan	(775)	0.00
EUR	536,297,961	USD	565,018,174	08/07/2022	J.P. Morgan	(6,232,494)	(0.13)
GBP Hedged Share Class							
GBP	29,227,218	USD	35,883,888	01/07/2022	J.P. Morgan	(344,175)	(0.01)
USD	34,312	GBP	28,337	05/07/2022	J.P. Morgan	(145)	0.00
GBP	30,967,941	USD	37,760,667	08/07/2022	J.P. Morgan	(102,688)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts – Liabilities						(13,334,589)	(0.28)
Total Unrealised Loss on Forward Currency Exchange Contracts – Liabilities						(13,334,713)	(0.28)
Net Unrealised Loss on Forward Currency Exchange Contracts – Assets						(7,323,201)	(0.15)

Asia Opportunity Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
3,060,430,208	Foreign Exchange USD/CNH, Call, 7.310, 05/08/2022	USD	J.P. Morgan	94,439	0.00
1,927,620,913	Foreign Exchange USD/CNH, Call, 7.375, 27/07/2022	USD	J.P. Morgan	8,533	0.00
Total Market Value on Option Purchased Contracts - Assets				102,972	0.00

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Asia Opportunity Fund				
Cash	J.P. Morgan	USD	180,000	-
			180,000	-

Asian Property Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in the equity securities of companies in the Asian and Oceanian real estate industry.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Equities

Australia

Dexus, REIT	AUD	337,205	2,052,576	3.09
GPT Group (The), REIT	AUD	559,438	1,612,690	2.43
National Storage REIT	AUD	1,311,836	1,916,535	2.88
Shopping Centres Australasia Property Group, REIT	AUD	850,278	1,603,281	2.41
Vicinity Centres, REIT	AUD	967,977	1,212,691	1.83

8,397,773 12.64

China

Longfor Group Holdings Ltd.	HKD	261,000	1,226,867	1.85
-----------------------------	-----	---------	-----------	------

1,226,867 1.85

Hong Kong

CK Asset Holdings Ltd.	HKD	565,500	3,991,003	6.01
Hongkong Land Holdings Ltd.	USD	213,600	1,069,600	1.61
Link REIT	HKD	471,755	3,837,027	5.78
Sun Hung Kai Properties Ltd.	HKD	360,323	4,242,897	6.39
Wharf Real Estate Investment Co. Ltd.	HKD	336,122	1,598,139	2.40

14,738,666 22.19

Japan

Daiwa Office Investment Corp., REIT	JPY	306	1,564,631	2.36
Frontier Real Estate Investment Corp., REIT	JPY	347	1,334,820	2.01
GLP JReit, REIT	JPY	1,569	1,912,958	2.88
Hoshino Resorts REIT, Inc.	JPY	279	1,344,319	2.02
Japan Metropolitan Fund Invest, REIT	JPY	2,839	2,202,240	3.31
Japan Real Estate Investment Corp., REIT	JPY	649	2,974,857	4.48
Mitsubishi Estate Co. Ltd.	JPY	336,200	4,859,320	7.32
Mitsui Fudosan Co. Ltd.	JPY	255,500	5,461,463	8.22
Mitsui Fudosan Logistics Park, Inc., REIT	JPY	544	2,051,437	3.09
Nippon Building Fund, Inc., REIT	JPY	634	3,147,739	4.74
Nomura Real Estate Master Fund, Inc., REIT	JPY	1,727	2,147,855	3.23
Orix JREIT, Inc., REIT	JPY	1,550	2,097,085	3.16

31,098,724 46.82

Asian Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Singapore				
CapitalLand Integrated Commercial Trust, REIT	SGD	2,088,700	3,246,567	4.89
Capitaland Investment Ltd.	SGD	225,400	616,241	0.93
Digital Core REIT Management Pte. Ltd.	USD	1,300,500	1,000,007	1.50
Frasers Centrepoint Trust, REIT	SGD	98,600	161,810	0.24
Mapletree Commercial Trust, REIT	SGD	1,639,000	2,151,160	3.24
Suntec Real Estate Investment Trust	SGD	1,916,100	2,224,270	3.35
			9,400,055	14.15
Total Equities			64,862,085	97.65
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			64,862,085	97.65

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Malta				
BGP Holdings plc*	EUR	33,894,130	105,919	0.16
			105,919	0.16
Total Equities			105,919	0.16
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			105,919	0.16

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve†	USD	1,009,540	1,009,540	1.52
			1,009,540	1.52
Total Collective Investment Schemes - UCITS			1,009,540	1.52
Total Units of authorised UCITS or other collective investment undertakings			1,009,540	1.52
Total Investments			65,977,544	99.33
Cash			249,557	0.38
Other Assets/(Liabilities)			192,590	0.29
Total Net Assets			66,419,691	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Asian Property Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,824	EUR	1,747	05/07/2022	J.P. Morgan	4	0.00
Unrealised Gain on Forward Currency Exchange Contracts – Assets						4	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts – Assets						4	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts – Assets						4	0.00

Calvert Sustainable Climate Aligned Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in companies located in developed markets that are involved in economic activities that address climate transition and/or are aligned to the long-term de-carbonisation objectives of the Paris Agreement. The Fund will maintain a carbon profile that follows the net zero objectives of the Paris Agreement, as reflected in the appropriate Paris-Aligned benchmark, or in the absence of an approved Paris-Aligned benchmark it will maintain a substantially lower carbon footprint, of at least 50% less than that of the underlying market benchmark, and taking into account the long-term carbon reduction objectives of the Paris Agreement which may warrant a revision of the targeted range of reduction over time. Carbon footprint shall be measured as weighted average carbon intensity, defined as tonnes of CO₂ per \$1million enterprise value including cash.

* Fund commenced operations on 8 April 2022.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Austria				
Verbund AG	EUR	72	6,968	0.17
			6,968	0.17
Canada				
Algonquin Power & Utilities Corp.	CAD	1,794	23,974	0.57
BCE, Inc.	CAD	1,027	50,095	1.19
Northland Power, Inc.	CAD	707	20,739	0.49
RioCan Real Estate Investment Trust	CAD	1,433	21,962	0.52
Rogers Communications, Inc. 'B'	CAD	732	34,746	0.83
Sun Life Financial, Inc.	CAD	1,039	46,861	1.12
Thomson Reuters Corp.	CAD	409	41,981	1.00
Toronto-Dominion Bank (The)	CAD	921	59,226	1.41
WSP Global, Inc.	CAD	169	18,554	0.44
			318,138	7.57
Denmark				
Novo Nordisk A/S 'B'	DKK	237	25,990	0.62
Novozymes A/S 'B'	DKK	135	8,021	0.19
Orsted A/S, Reg. S	DKK	85	8,725	0.21
			42,736	1.02
Finland				
Kesko OYJ 'B'	EUR	406	9,401	0.22
			9,401	0.22
France				
Accor SA	EUR	630	16,603	0.40
Alstom SA	EUR	343	7,628	0.18
Legrand SA	EUR	24	1,750	0.04
L'Oreal SA	EUR	46	15,527	0.37
LVMH Moet Hennessy Louis Vuitton SE	EUR	20	11,952	0.28
Schneider Electric SE	EUR	1,245	144,369	3.44
			197,829	4.71
Germany				
Deutsche Post AG	EUR	351	12,863	0.31
Evonik Industries AG	EUR	2,848	59,393	1.41
Infineon Technologies AG	EUR	218	5,167	0.12
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	28	6,463	0.16
			83,886	2.00
Hong Kong				
AIA Group Ltd.	HKD	4,000	43,086	1.03
			43,086	1.03

Calvert Sustainable Climate Aligned Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Italy

Assicurazioni Generali SpA	EUR	1,034	16,393	0.39
Enel SpA	EUR	4,051	22,015	0.52
Prysmian SpA	EUR	42	1,142	0.03
			39,550	0.94

Japan

Chugai Pharmaceutical Co. Ltd.	JPY	400	10,180	0.24
KDDI Corp.	JPY	700	22,059	0.53
Mizuho Financial Group, Inc.	JPY	4,400	49,731	1.18
Nidec Corp.	JPY	200	12,228	0.29
Nomura Holdings, Inc.	JPY	8,900	32,072	0.76
NTT Data Corp.	JPY	1,100	15,078	0.36
Oriental Land Co. Ltd.	JPY	100	13,844	0.33
Resona Holdings, Inc.	JPY	8,100	30,054	0.72
Sekisui Chemical Co. Ltd.	JPY	200	2,718	0.06
SoftBank Corp.	JPY	2,000	22,106	0.53
SoftBank Group Corp.	JPY	400	15,266	0.36
			225,336	5.36

Netherlands

Aalberts NV	EUR	248	9,367	0.22
ASML Holding NV	EUR	25	11,652	0.28
Koninklijke Ahold Delhaize NV	EUR	1,439	36,995	0.88
Signify NV, Reg. S	EUR	120	3,884	0.09
			61,898	1.47

New Zealand

Mercury NZ Ltd.	NZD	2,723	9,568	0.23
Meridian Energy Ltd.	NZD	3,831	11,143	0.26
			20,711	0.49

Portugal

EDP Renovaveis SA	EUR	451	10,467	0.25
			10,467	0.25

Singapore

Singapore Telecommunications Ltd.	SGD	16,600	30,055	0.72
			30,055	0.72

Spain

Ferrovial SA	EUR	716	17,624	0.42
Iberdrola SA	EUR	1,886	19,394	0.46
Red Elctrica Corp. SA	EUR	339	6,385	0.15
			43,403	1.03

Sweden

Investor AB 'B'	SEK	990	16,062	0.38
Nibe Industrier AB 'B'	SEK	602	4,448	0.11
			20,510	0.49

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Switzerland

ABB Ltd.	CHF	914	23,962	0.57
Cie Financiere Richemont SA	CHF	173	18,062	0.43
Geberit AG	CHF	33	15,683	0.37
Novartis AG	CHF	255	21,443	0.51
Roche Holding AG	CHF	72	23,811	0.56
SGS SA	CHF	2	4,538	0.11
Sika AG	CHF	70	15,919	0.38
Zurich Insurance Group AG	CHF	76	32,651	0.78
			156,069	3.71

United Kingdom

Aviva plc	GBP	5,274	25,640	0.61
Burberry Group plc	GBP	217	4,276	0.10
Compass Group plc	GBP	893	18,063	0.43
Ferguson plc	GBP	79	8,721	0.21
Halma plc	GBP	202	4,847	0.11
Johnson Matthey plc	GBP	303	7,023	0.17
Kingfisher plc	GBP	1,569	4,577	0.11
National Grid plc	GBP	2,224	28,585	0.68
Pennon Group plc	GBP	722	8,288	0.20
Severn Trent plc	GBP	87	2,858	0.07
United Utilities Group plc	GBP	159	1,968	0.04
			114,846	2.73

United States of America

Abbott Laboratories	USD	267	28,855	0.69
AbbVie, Inc.	USD	265	40,304	0.96
Accenture plc 'A'	USD	120	33,140	0.79
Acuity Brands, Inc.	USD	36	5,653	0.13
Advanced Drainage Systems, Inc.	USD	18	1,599	0.04
Advanced Micro Devices, Inc.	USD	236	18,047	0.43
AES Corp. (The)	USD	2,310	46,639	1.11
Agilent Technologies, Inc.	USD	173	20,279	0.48
Akamai Technologies, Inc.	USD	155	14,040	0.33
American Express Co.	USD	177	23,865	0.57
Amgen, Inc.	USD	82	19,835	0.47
Analog Devices, Inc.	USD	115	16,505	0.39
Aon plc 'A'	USD	71	18,872	0.45
Apple, Inc.	USD	1,411	190,541	4.53
Applied Materials, Inc.	USD	228	20,391	0.49
Aptiv plc	USD	156	13,616	0.32
Arista Networks, Inc.	USD	35	3,242	0.08
AT&T, Inc.	USD	1,597	33,361	0.79
Autodesk, Inc.	USD	92	15,824	0.38
Automatic Data Processing, Inc.	USD	118	24,820	0.59
AvalonBay Communities, Inc., REIT	USD	114	22,014	0.52
Best Buy Co., Inc.	USD	171	11,129	0.27
Booking Holdings, Inc.	USD	12	20,596	0.49
BorgWarner, Inc.	USD	489	16,186	0.39
Boston Scientific Corp.	USD	703	26,130	0.62
Bristol-Myers Squibb Co.	USD	526	40,370	0.96
Broadcom, Inc.	USD	57	27,507	0.65
Cadence Design Systems, Inc.	USD	147	21,946	0.52
Capital One Financial Corp.	USD	254	25,860	0.62
Cisco Systems, Inc.	USD	558	23,570	0.56
CME Group, Inc.	USD	142	28,842	0.69
Cognizant Technology Solutions Corp. 'A'	USD	265	17,787	0.42
Comcast Corp. 'A'	USD	900	34,830	0.83
CrowdStrike Holdings, Inc. 'A'	USD	121	20,040	0.48
CVS Health Corp.	USD	355	32,986	0.79
Danaher Corp.	USD	131	32,763	0.78

Calvert Sustainable Climate Aligned Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Eaton Corp. plc	USD	94	11,740	0.28
Ecolab, Inc.	USD	225	33,919	0.81
Elevance Health, Inc.	USD	74	35,946	0.86
Eli Lilly & Co.	USD	107	34,572	0.82
Entegris, Inc.	USD	92	8,456	0.20
Equity Residential, REIT	USD	255	18,240	0.43
Estee Lauder Cos., Inc. (The) 'A'	USD	142	35,497	0.84
Etsy, Inc.	USD	159	11,337	0.27
First Solar, Inc.	USD	100	6,603	0.16
General Mills, Inc.	USD	977	72,884	1.73
Gilead Sciences, Inc.	USD	238	14,663	0.35
Home Depot, Inc. (The)	USD	139	37,419	0.89
Humana, Inc.	USD	46	21,620	0.51
Illumina, Inc.	USD	51	9,266	0.22
Intel Corp.	USD	563	20,730	0.49
International Business Machines Corp.	USD	176	24,578	0.59
Intuit, Inc.	USD	66	25,003	0.60
Johnson Controls International plc	USD	25	1,194	0.03
Lam Research Corp.	USD	22	9,154	0.22
Live Nation Entertainment, Inc.	USD	221	17,974	0.43
ManpowerGroup, Inc.	USD	117	8,692	0.21
Mastercard, Inc. 'A'	USD	102	31,705	0.75
Merck & Co., Inc.	USD	308	28,391	0.68
Mettler-Toledo International, Inc.	USD	15	16,995	0.40
Microsoft Corp.	USD	683	173,967	4.14
Moderna, Inc.	USD	88	12,104	0.29
Moody's Corp.	USD	91	24,521	0.58
Netflix, Inc.	USD	126	21,540	0.51
NIKE, Inc. 'B'	USD	223	22,530	0.54
NVIDIA Corp.	USD	282	42,379	1.01
Okta, Inc.	USD	262	23,132	0.55
ON Semiconductor Corp.	USD	233	11,536	0.27
Oracle Corp.	USD	280	19,191	0.46
Owens Corning	USD	14	1,031	0.02
Parker-Hannifin Corp.	USD	209	50,607	1.20
PayPal Holdings, Inc.	USD	247	16,761	0.40
Pentair plc	USD	477	21,327	0.51
Pfizer, Inc.	USD	677	34,744	0.83
PNC Financial Services Group, Inc. (The)	USD	193	29,562	0.70
Prologis, Inc., REIT	USD	208	24,065	0.57
Prudential Financial, Inc.	USD	557	52,425	1.25
Ralph Lauren Corp.	USD	122	10,779	0.26
Rockwell Automation, Inc.	USD	63	12,353	0.29
S&P Global, Inc.	USD	97	32,297	0.77
Salesforce, Inc.	USD	191	30,971	0.74
ServiceNow, Inc.	USD	73	33,749	0.80
Sherwin-Williams Co. (The)	USD	93	20,456	0.49
Simon Property Group, Inc., REIT	USD	177	16,684	0.40
Stanley Black & Decker, Inc.	USD	189	19,603	0.47
Starbucks Corp.	USD	409	30,757	0.73
Stryker Corp.	USD	173	33,723	0.80
Switch, Inc. 'A'	USD	392	13,136	0.31
Synopsys, Inc.	USD	71	21,453	0.51
Target Corp.	USD	143	19,677	0.47
TE Connectivity Ltd.	USD	78	8,619	0.21
Teradyne, Inc.	USD	95	8,408	0.20
Texas Instruments, Inc.	USD	62	9,379	0.22
Thermo Fisher Scientific, Inc.	USD	63	33,616	0.80
T-Mobile US, Inc.	USD	182	24,317	0.58
Trane Technologies plc	USD	10	1,284	0.03
Trimble, Inc.	USD	183	10,597	0.25
Truist Financial Corp.	USD	896	41,270	0.98
US Bancorp	USD	551	24,767	0.59
Valmont Industries, Inc.	USD	17	3,729	0.09

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

VeriSign, Inc.	USD	98	16,334	0.39
Verizon Communications, Inc.	USD	707	35,795	0.85
Vertex Pharmaceuticals, Inc.	USD	63	17,540	0.42
Visa, Inc. 'A'	USD	196	37,961	0.90
VMware, Inc. 'A'	USD	120	13,638	0.32
Waters Corp.	USD	33	10,811	0.26
Watts Water Technologies, Inc. 'A'	USD	68	8,218	0.20
Whirlpool Corp.	USD	8	1,217	0.03
Williams-Sonoma, Inc.	USD	75	8,115	0.19
Wolfspeed, Inc.	USD	19	1,182	0.03
Xylem, Inc.	USD	266	20,485	0.49
Zoetis, Inc.	USD	139	23,840	0.57

2,766,744 65.85

Total Equities 4,191,633 99.76

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 4,191,633 99.76

Total Investments 4,191,633 99.76

Cash 12,223 0.29

Other Assets/(Liabilities) (1,978) (0.05)

Total Net Assets 4,201,878 100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Climate Aligned Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	264,149	EUR	250,837	01/07/2022	J.P. Morgan	2,859	0.07
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,859	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,859	0.07
EUR Hedged Share Class							
EUR	250,837	USD	264,509	01/07/2022	J.P. Morgan	(3,219)	(0.09)
EUR	260,973	USD	274,949	08/07/2022	J.P. Morgan	(3,033)	(0.06)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(6,252)	(0.15)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,252)	(0.15)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,393)	(0.08)

Calvert Sustainable Developed Europe Equity Select Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in Euro, primarily investing in companies located in Europe's developed markets that are involved in economic activities that address global environmental or societal challenges that relate to areas such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

* Fund commenced operations on 8 April 2022.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Austria				
Erste Group Bank AG	EUR	1,083	26,035	0.59
voestalpine AG	EUR	682	13,565	0.31
			39,600	0.90
Belgium				
KBC Group NV	EUR	394	20,984	0.48
Proximus SADP	EUR	582	8,197	0.19
UCB SA	EUR	189	15,245	0.34
Umicore SA	EUR	759	24,926	0.56
			69,352	1.57
Denmark				
Novo Nordisk A/S 'B'	DKK	997	104,958	2.38
Novozymes A/S 'B'	DKK	140	7,986	0.18
Orsted A/S, Reg. S	DKK	255	25,127	0.57
Pandora A/S	DKK	27	1,605	0.04
Tryg A/S	DKK	68	1,456	0.03
Vestas Wind Systems A/S	DKK	1,268	25,552	0.58
			166,684	3.78
Finland				
Kesko OYJ 'B'	EUR	814	18,095	0.41
Kone OYJ 'B'	EUR	152	6,833	0.15
Nokia OYJ	EUR	3,534	15,597	0.35
Nordea Bank Abp	SEK	3,288	27,622	0.63
Wartsila OYJ Abp	EUR	1,492	10,999	0.25
			79,146	1.79
France				
Accor SA	EUR	124	3,137	0.07
Alstom SA	EUR	701	14,966	0.34
AXA SA	EUR	5,374	115,165	2.61
BioMerieux	EUR	16	1,503	0.03
BNP Paribas SA	EUR	1,272	56,579	1.28
Bureau Veritas SA	EUR	572	13,797	0.31
Capgemini SE	EUR	108	17,707	0.40
Cie Generale des Etablissements Michelin - SCA	EUR	48	1,224	0.03
Dassault Systemes SE	EUR	364	12,518	0.28
Edenred	EUR	248	10,976	0.25
Eiffage SA	EUR	504	42,890	0.97
Eurazeo SE	EUR	34	1,996	0.05
Gecina SA, REIT	EUR	38	3,348	0.08
Getlink SE	EUR	1,858	31,186	0.71
Kering SA	EUR	85	41,216	0.94
Klepierre SA, REIT	EUR	195	3,548	0.08
Legrand SA	EUR	400	27,992	0.64
L'Oreal SA	EUR	492	159,433	3.61
LVMH Moet Hennessy Louis Vuitton SE	EUR	197	113,019	2.56
Orange SA	EUR	1,446	16,227	0.37
Publicis Groupe SA	EUR	192	8,819	0.20
Schneider Electric SE	EUR	629	70,020	1.59
Valeo SA	EUR	149	2,670	0.06
Wendel SE	EUR	327	25,735	0.58
Worldline SA, Reg. S	EUR	519	17,973	0.41
			813,644	18.45

Calvert Sustainable Developed Europe Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Germany

adidas AG	EUR	132	21,981	0.50
Aroundtown SA	EUR	1,439	4,321	0.10
Bayerische Motoren Werke AG Preference	EUR	478	31,668	0.72
Bayerische Motoren Werke AG	EUR	672	48,250	1.09
Commerzbank AG	EUR	4,403	28,813	0.65
Covestro AG, Reg. S	EUR	700	22,477	0.51
Evonik Industries AG	EUR	807	16,156	0.37
Infinion Technologies AG	EUR	1,613	36,704	0.83
Mercedes-Benz Group AG	EUR	1,023	55,784	1.26
Merck KGaA	EUR	203	32,429	0.74
Muenchener Rueckversicherungs- Gesellschaft AG	EUR	292	64,707	1.47
SAP SE	EUR	1,049	89,627	2.03
Vonovia SE	EUR	468	13,623	0.31
Zalando SE, Reg. S	EUR	190	4,583	0.10
			471,123	10.68

Italy

Amplifon SpA	EUR	435	12,597	0.29
Assicurazioni Generali SpA	EUR	2,827	43,027	0.98
DiaSorin SpA	EUR	74	9,268	0.21
Enel SpA	EUR	3,470	18,103	0.41
Intesa Sanpaolo SpA	EUR	40,323	71,122	1.61
Prysmian SpA	EUR	424	11,071	0.25
Telecom Italia SpA	EUR	46,717	11,670	0.26
			176,858	4.01

Netherlands

Aegon NV	EUR	2,315	9,429	0.21
ASML Holding NV	EUR	245	109,625	2.48
Koninklijke Ahold Delhaize NV	EUR	2,870	70,832	1.61
Koninklijke DSM NV	EUR	185	24,799	0.56
Randstad NV	EUR	57	2,583	0.06
Wolters Kluwer NV	EUR	84	7,757	0.18
			225,025	5.10

Norway

Schibsted ASA 'A'	NOK	1,387	23,822	0.54
Telenor ASA	NOK	6,823	86,633	1.96
			110,455	2.50

Portugal

EDP - Energias de Portugal SA	EUR	1,686	7,476	0.17
EDP Renovaveis SA	EUR	1,054	23,483	0.53
Jeronimo Martins SGPS SA	EUR	3,010	62,488	1.42
			93,447	2.12

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Spain

Aena SME SA, Reg. S	EUR	302	35,908	0.82
Amadeus IT Group SA 'A'	EUR	755	39,320	0.89
CaixaBank SA	EUR	8,496	27,773	0.63
Iberdrola SA	EUR	4,929	48,659	1.10
Red Electrica Corp. SA	EUR	245	4,430	0.10
Telefonica SA	EUR	8,596	41,562	0.94
			197,652	4.48

Sweden

Alfa Laval AB	SEK	220	5,016	0.11
Atlas Copco AB 'A'	SEK	1,812	16,112	0.37
Boliden AB	SEK	2,716	82,550	1.87
Essity AB 'B'	SEK	3,026	75,205	1.71
Skandinaviska Enskilda Banken AB 'A'	SEK	2,047	19,130	0.43
Svenska Cellulosa AB SCA 'B'	SEK	81	1,154	0.03
Svenska Handelsbanken AB 'A'	SEK	2,755	22,506	0.51
			221,673	5.03

Switzerland

ABB Ltd.	CHF	2,624	66,040	1.50
Cie Financiere Richemont SA	CHF	532	53,321	1.21
Geberit AG	CHF	37	16,881	0.38
Givaudan SA	CHF	12	40,341	0.92
Novartis AG	CHF	2,038	164,522	3.73
Roche Holding AG	CHF	458	145,408	3.30
SGS SA	CHF	9	19,604	0.44
Sonova Holding AG	CHF	37	11,208	0.25
Straumann Holding AG	CHF	166	18,879	0.43
Swiss Life Holding AG	CHF	57	26,223	0.59
Swiss Prime Site AG	CHF	461	38,512	0.87
Swiss Re AG	CHF	439	32,277	0.73
Temenos AG	CHF	107	8,703	0.20
			641,919	14.55

United Kingdom

3i Group plc	GBP	4,014	50,933	1.15
AstraZeneca plc	GBP	1,022	127,677	2.89
Aviva plc	GBP	9,886	46,138	1.05
Berkeley Group Holdings plc	GBP	601	25,804	0.58
BT Group plc	GBP	9,465	20,666	0.47
Bunzl plc	GBP	537	16,869	0.38
Burberry Group plc	GBP	748	14,150	0.32
Compass Group plc	GBP	2,425	47,090	1.07
Croda International plc	GBP	548	40,647	0.92
GlaxoSmithKline plc	GBP	5,521	113,223	2.57
Halma plc	GBP	1,316	30,317	0.69
Intertek Group plc	GBP	251	12,215	0.28
Johnson Matthey plc	GBP	841	18,712	0.42
Kingfisher plc	GBP	5,992	16,780	0.38
London Stock Exchange Group plc	GBP	337	29,906	0.68
National Grid plc	GBP	4,939	60,941	1.38
Pearson plc	GBP	832	7,222	0.16
RELX plc	GBP	2,165	55,802	1.27
Rentokil Initial plc	GBP	2,250	12,326	0.28
Sage Group plc (The)	GBP	831	6,086	0.14
Schroders plc	GBP	670	20,554	0.47

Calvert Sustainable Developed Europe Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United Kingdom (continued)				
Segro plc, REIT	GBP	2,958	33,404	0.76
Smith & Nephew plc	GBP	1,574	21,034	0.48
Taylor Wimpey plc	GBP	9,154	12,225	0.28
United Utilities Group plc	GBP	1,165	13,844	0.31
Vodafone Group plc	GBP	39,659	58,564	1.33
Whitbread plc	GBP	963	27,081	0.61
WPP plc	GBP	3,302	31,353	0.71
			971,563	22.03
Total Equities			4,278,141	96.99
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			4,278,141	96.99
Total Investments			4,278,141	96.99
Cash			120,664	2.74
Other Assets/(liabilities)			12,303	0.27
Total Net Assets			4,411,108	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Developed Europe Equity Select Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	89,847	EUR	85,203	01/07/2022	J.P. Morgan	1,050	0.03
USD	91,765	EUR	87,101	08/07/2022	J.P. Morgan	972	0.02
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,022	0.05
USD Hedged Share Class							
USD	179,643	EUR	170,358	01/07/2022	J.P. Morgan	2,099	0.05
USD	183,474	EUR	174,147	08/07/2022	J.P. Morgan	1,942	0.04
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						4,041	0.09
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						6,063	0.14
EUR Hedged Share Class							
EUR	85,319	USD	89,847	01/07/2022	J.P. Morgan	(934)	(0.03)
USD Hedged Share Class							
EUR	170,590	USD	179,643	01/07/2022	J.P. Morgan	(1,867)	(0.04)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(2,801)	(0.07)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,801)	(0.07)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,262	0.07

Calvert Sustainable Developed Markets Equity Select Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in companies located in developed markets that are involved in economic activities that address global environmental or societal challenges, such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

* Fund commenced operations on 8 April 2022.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Brambles Ltd.	AUD	1,998	14,687	0.35
Cochlear Ltd.	AUD	10	1,364	0.03
CSL Ltd.	AUD	98	18,121	0.43
Macquarie Group Ltd.	AUD	145	16,262	0.39
QBE Insurance Group Ltd.	AUD	166	1,378	0.03
Telstra Corp. Ltd.	AUD	1,483	3,917	0.09
Transurban Group	AUD	1,522	15,000	0.36
WiseTech Global Ltd.	AUD	133	3,437	0.08
Xero Ltd.	AUD	89	4,685	0.11
			78,851	1.87
Austria				
Erste Group Bank AG	EUR	282	7,062	0.17
			7,062	0.17
Belgium				
UCB SA	EUR	101	8,486	0.20
Umicore SA	EUR	159	5,439	0.13
			13,925	0.33
Canada				
Bank of Montreal	CAD	211	19,943	0.47
Bank of Nova Scotia (The)	CAD	337	19,645	0.47
BCE, Inc.	CAD	503	24,535	0.58
CAE, Inc.	CAD	816	19,177	0.45
Canadian Imperial Bank of Commerce	CAD	356	16,901	0.40
George Weston Ltd.	CAD	121	14,119	0.33
Great-West Lifeco, Inc.	CAD	613	14,667	0.35
Hydro One Ltd., Reg. S	CAD	665	17,820	0.42
Intact Financial Corp.	CAD	108	14,906	0.35
Magna International, Inc.	CAD	52	2,801	0.07
Metro, Inc.	CAD	264	14,096	0.33
Nutrien Ltd.	CAD	409	32,779	0.78
Power Corp. of Canada	CAD	125	3,158	0.07
Ritchie Bros Auctioneers, Inc.	CAD	62	3,927	0.09
Rogers Communications, Inc. 'B'	CAD	236	11,202	0.27
Royal Bank of Canada	CAD	350	33,542	0.80
Sun Life Financial, Inc.	CAD	126	5,683	0.13
TELUS Corp.	CAD	1,058	23,420	0.56
Thomson Reuters Corp.	CAD	146	14,986	0.36
Toronto-Dominion Bank (The)	CAD	279	17,941	0.43
WSP Global, Inc.	CAD	37	4,062	0.10
			329,310	7.81
Denmark				
Novo Nordisk A/S 'B'	DKK	276	30,266	0.72
Orsted A/S, Reg. S	DKK	77	7,904	0.19
Vestas Wind Systems A/S	DKK	269	5,647	0.13
			43,817	1.04
Finland				
Nordea Bank Abp	SEK	92	805	0.02
			805	0.02

Calvert Sustainable Developed Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

France

Accor SA	EUR	199	5,244	0.13
AXA SA	EUR	1,283	28,640	0.68
BNP Paribas SA	EUR	221	10,240	0.24
Getlink SE	EUR	188	3,287	0.08
Kering SA	EUR	11	5,556	0.13
L'Oreal SA	EUR	69	23,291	0.55
LVMH Moët Hennessy Louis Vuitton SE	EUR	34	20,319	0.48
Publicis Groupe SA	EUR	76	3,636	0.09
Sartorius Stedim Biotech	EUR	21	6,471	0.15
Schneider Electric SE	EUR	96	11,132	0.26
Wendel SE	EUR	9	738	0.02
Worldline SA, Reg. S	EUR	104	3,752	0.09
			122,306	2.90

Germany

Bayerische Motoren Werke AG	EUR	49	3,665	0.09
Bayerische Motoren Werke AG Preference	EUR	190	13,112	0.31
Commerzbank AG	EUR	910	6,203	0.15
Covestro AG, Reg. S	EUR	43	1,438	0.03
Infineon Technologies AG	EUR	111	2,631	0.06
Mercedes-Benz Group AG	EUR	219	12,440	0.30
Merck KGaA	EUR	78	12,980	0.31
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	30	6,925	0.16
SAP SE	EUR	104	9,256	0.22
			68,650	1.63

Hong Kong

Swire Properties Ltd.	HKD	10,000	24,760	0.59
			24,760	0.59

Israel

Bank Hapoalim BM	ILS	2,619	21,764	0.52
			21,764	0.52

Italy

Amplifon SpA	EUR	259	7,813	0.18
Assicurazioni Generali SpA	EUR	386	6,120	0.14
DiaSorin SpA	EUR	31	4,045	0.10
Enel SpA	EUR	1,165	6,331	0.15
Intesa Sanpaolo SpA	EUR	10,456	19,211	0.46
Telecom Italia SpA	EUR	24,155	6,285	0.15
			49,805	1.18

Japan

Aisin Corp.	JPY	100	3,066	0.07
Ajinomoto Co., Inc.	JPY	500	12,103	0.29
Astellas Pharma, Inc.	JPY	600	9,306	0.22
Chiba Bank Ltd. (The)	JPY	200	1,085	0.03
Chugai Pharmaceutical Co. Ltd.	JPY	300	7,635	0.18
CyberAgent, Inc.	JPY	300	2,963	0.07
Denso Corp.	JPY	100	5,246	0.12
East Japan Railway Co.	JPY	400	20,328	0.48
Fujitsu Ltd.	JPY	100	12,386	0.29
Hitachi Construction Machinery Co. Ltd.	JPY	200	4,387	0.10
Ibiden Co. Ltd.	JPY	100	2,786	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

KDDI Corp.	JPY	400	12,605	0.30
Komatsu Ltd.	JPY	500	11,007	0.26
Mitsubishi Heavy Industries Ltd.	JPY	300	10,412	0.25
Mizuho Financial Group, Inc.	JPY	1,100	12,433	0.29
MS&AD Insurance Group Holdings, Inc.	JPY	300	9,127	0.22
Nomura Holdings, Inc.	JPY	3,700	13,333	0.32
Nomura Research Institute Ltd.	JPY	200	5,292	0.13
Ono Pharmaceutical Co. Ltd.	JPY	200	5,105	0.12
Recruit Holdings Co. Ltd.	JPY	300	8,728	0.21
Renesas Electronics Corp.	JPY	800	7,187	0.17
Resona Holdings, Inc.	JPY	2,900	10,760	0.25
Seiko Epson Corp.	JPY	300	4,216	0.10
Shimadzu Corp.	JPY	100	3,139	0.07
Sompo Holdings, Inc.	JPY	300	13,138	0.31
Sony Corp.	JPY	300	24,039	0.57
Sumitomo Electric Industries Ltd.	JPY	600	6,564	0.16
Sumitomo Mitsui Trust Holdings, Inc.	JPY	200	6,133	0.15
Sysmex Corp.	JPY	100	5,974	0.14
TDK Corp.	JPY	100	3,053	0.07
TOPPAN, Inc.	JPY	400	6,632	0.16
Welcia Holdings Co. Ltd.	JPY	200	3,994	0.09
West Japan Railway Co.	JPY	200	7,305	0.17
Yakult Honsha Co. Ltd.	JPY	100	5,738	0.14
Yamaha Motor Co. Ltd.	JPY	300	5,454	0.13
			282,659	6.70

JAPAN

Yokogawa Electric Corp.	JPY	200	3,276	0.08
			3,276	0.08

Netherlands

ASML Holding NV	EUR	32	14,915	0.36
Koninklijke Ahold Delhaize NV	EUR	36	926	0.02
			15,841	0.38

New Zealand

Auckland International Airport Ltd.	NZD	1,535	6,867	0.16
Meridian Energy Ltd.	NZD	1,005	2,923	0.07
			9,790	0.23

Norway

Schibsted ASA 'A'	NOK	594	10,627	0.25
Telenor ASA	NOK	2,528	33,436	0.79
			44,063	1.04

Portugal

EDP - Energias de Portugal SA	EUR	2,097	9,686	0.23
EDP Renovaveis SA	EUR	608	14,111	0.33
Jeronimo Martins SGPS SA	EUR	343	7,417	0.18
			31,214	0.74

Spain

Aena SME SA, Reg. S	EUR	84	10,404	0.25
Amadeus IT Group SA 'A'	EUR	181	9,819	0.23
CaixaBank SA	EUR	1,809	6,160	0.15

Calvert Sustainable Developed Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Spain (continued)

Iberdrola SA	EUR	1,312	13,492	0.32
Naturgy Energy Group SA	EUR	61	1,742	0.04
Telefonica SA	EUR	2,438	12,279	0.29
			53,896	1.28

Sweden

Boliden AB	SEK	656	20,769	0.49
EQT AB	SEK	106	2,132	0.05
			22,901	0.54

Switzerland

Cie Financiere Richemont SA	CHF	125	13,051	0.31
Givaudan SA	CHF	2	7,004	0.16
Novartis AG	CHF	523	43,980	1.04
Roche Holding AG	CHF	111	36,709	0.87
Sonova Holding AG	CHF	15	4,733	0.11
Straumann Holding AG	CHF	70	8,293	0.20
Temenos AG	CHF	13	1,101	0.03
			114,871	2.72

United Kingdom

3i Group plc	GBP	381	5,036	0.12
AstraZeneca plc	GBP	257	33,445	0.79
Aviva plc	GBP	912	4,434	0.11
BT Group plc	GBP	1,831	4,164	0.10
Compass Group plc	GBP	549	11,105	0.26
Croda International plc	GBP	90	6,954	0.17
GlaxoSmithKline plc	GBP	1,364	29,138	0.69
Johnson Matthey plc	GBP	79	1,831	0.04
London Stock Exchange Group plc	GBP	76	7,025	0.17
National Grid plc	GBP	1,078	13,855	0.33
Pearson plc	GBP	288	2,604	0.06
RELX plc	GBP	98	2,631	0.06
Vodafone Group plc	GBP	10,174	15,650	0.37
Whitbread plc	GBP	194	5,683	0.13
WPP plc	GBP	707	6,993	0.17
			150,548	3.57

United States of America

Accenture plc 'A'	USD	122	33,692	0.80
Adobe, Inc.	USD	61	21,898	0.52
Advanced Micro Devices, Inc.	USD	237	18,123	0.43
Agilent Technologies, Inc.	USD	186	21,803	0.52
Akamai Technologies, Inc.	USD	95	8,605	0.20
Allstate Corp. (The)	USD	74	9,223	0.22
Alnylam Pharmaceuticals, Inc.	USD	80	11,506	0.27
Alphabet, Inc. 'A'	USD	56	120,836	2.87
American Express Co.	USD	109	14,696	0.35
American Tower Corp., REIT	USD	95	24,063	0.57
American Water Works Co., Inc.	USD	134	19,518	0.46
Amgen, Inc.	USD	107	25,882	0.61
Annaly Capital Management, Inc., REIT	USD	2,752	16,058	0.38
Apple, Inc.	USD	1,460	197,158	4.68
Applied Materials, Inc.	USD	179	16,009	0.38
Aptiv plc	USD	90	7,855	0.19
Assurant, Inc.	USD	29	4,894	0.12
Autodesk, Inc.	USD	68	11,696	0.28

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Automatic Data Processing, Inc.	USD	122	25,661	0.61
AutoZone, Inc.	USD	4	8,479	0.20
Ball Corp.	USD	178	12,035	0.29
Best Buy Co., Inc.	USD	82	5,337	0.13
BlackRock, Inc.	USD	41	24,514	0.58
Boston Properties, Inc., REIT	USD	72	6,341	0.15
Cadence Design Systems, Inc.	USD	47	7,017	0.17
Capital One Financial Corp.	USD	85	8,654	0.21
CarMax, Inc.	USD	29	2,601	0.06
Caterpillar, Inc.	USD	78	13,828	0.33
CBRE Group, Inc. 'A'	USD	129	9,313	0.22
Charles Schwab Corp. (The)	USD	274	16,791	0.40
Church & Dwight Co., Inc.	USD	138	12,811	0.30
Cisco Systems, Inc.	USD	602	25,428	0.60
Citizens Financial Group, Inc.	USD	120	4,195	0.10
Clorox Co. (The)	USD	67	9,371	0.22
CME Group, Inc.	USD	105	21,327	0.51
Colgate-Palmolive Co.	USD	347	27,576	0.65
Crown Holdings, Inc.	USD	46	4,221	0.10
Cummins, Inc.	USD	32	6,064	0.14
Deere & Co.	USD	54	15,914	0.38
Dell Technologies, Inc. 'C'	USD	194	8,945	0.21
Discover Financial Services	USD	12	1,106	0.03
Eaton Corp. plc	USD	112	13,988	0.33
Ecolab, Inc.	USD	163	24,572	0.58
Edwards Lifesciences Corp.	USD	300	28,380	0.67
Emerson Electric Co.	USD	148	11,720	0.28
Entegris, Inc.	USD	25	2,298	0.05
Equinix, Inc., REIT	USD	17	11,063	0.26
Equity Residential, REIT	USD	94	6,724	0.16
Estee Lauder Cos., Inc. (The) 'A'	USD	152	37,997	0.90
Etsy, Inc.	USD	87	6,203	0.15
Eversource Energy	USD	170	14,248	0.34
Exact Sciences Corp.	USD	189	7,312	0.17
Expeditors International of Washington, Inc.	USD	72	6,979	0.17
Extra Space Storage, Inc., REIT	USD	34	5,806	0.14
Fidelity National Information Services, Inc.	USD	159	14,393	0.34
Fifth Third Bancorp	USD	254	8,293	0.20
First Republic Bank	USD	37	5,248	0.12
Franklin Resources, Inc.	USD	181	4,134	0.10
General Mills, Inc.	USD	772	57,591	1.37
Gilead Sciences, Inc.	USD	371	22,857	0.54
Hartford Financial Services Group, Inc. (The)	USD	139	8,870	0.21
Hasbro, Inc.	USD	116	9,493	0.23
Hewlett Packard Enterprise Co.	USD	883	11,567	0.27
Hologic, Inc.	USD	117	8,137	0.19
Home Depot, Inc. (The)	USD	113	30,420	0.72
Host Hotels & Resorts, Inc., REIT	USD	592	9,022	0.21
HP, Inc.	USD	438	14,423	0.34
HubSpot, Inc.	USD	22	6,456	0.15
Humana, Inc.	USD	81	38,071	0.90
Huntington Bancshares, Inc.	USD	687	8,107	0.19
IDEXX Laboratories, Inc.	USD	38	13,208	0.31
Intel Corp.	USD	598	22,018	0.52
Intercontinental Exchange, Inc.	USD	181	17,099	0.41
Interpublic Group of Cos., Inc. (The)	USD	408	11,077	0.26
Intuit, Inc.	USD	48	18,184	0.43
Iron Mountain, Inc., REIT	USD	160	7,694	0.18
J M Smucker Co. (The)	USD	190	24,823	0.59
JB Hunt Transport Services, Inc.	USD	53	8,206	0.19
Johnson Controls International plc	USD	352	16,815	0.40
KeyCorp	USD	174	2,926	0.07
Kimco Realty Corp., REIT	USD	44	869	0.02

Calvert Sustainable Developed Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

KLA Corp.	USD	26	8,165	0.19
Lam Research Corp.	USD	26	10,819	0.26
Linde plc	USD	76	21,541	0.51
Lowe's Cos., Inc.	USD	84	14,442	0.34
Lululemon Athletica, Inc.(United States of America) (2)	USD	34	9,267	0.22
Marsh & McLennan Cos., Inc.	USD	213	32,676	0.78
Mastercard, Inc. 'A'	USD	98	30,461	0.72
McCormick & Co., Inc. (Non-Voting)	USD	254	21,669	0.51
Merck & Co., Inc.	USD	495	45,629	1.08
MetLife, Inc.	USD	540	33,248	0.79
Mettler-Toledo International, Inc.	USD	10	11,330	0.27
Micron Technology, Inc.	USD	206	11,213	0.27
Microsoft Corp.	USD	675	171,929	4.08
Mosaic Co. (The)	USD	587	27,789	0.66
Motorola Solutions, Inc.	USD	29	6,012	0.14
Netflix, Inc.	USD	106	18,121	0.43
NextEra Energy, Inc.	USD	137	10,486	0.25
NIKE, Inc. 'B'	USD	153	15,458	0.37
Northern Trust Corp.	USD	38	3,642	0.09
NortonLifeLock, Inc.	USD	272	5,998	0.14
Nucor Corp.	USD	166	17,048	0.40
NVIDIA Corp.	USD	268	40,275	0.96
NXP Semiconductors NV	USD	75	10,931	0.26
Okta, Inc.	USD	133	11,743	0.28
Omnicon Group, Inc.	USD	198	12,407	0.29
ON Semiconductor Corp.	USD	79	3,911	0.09
O'Reilly Automotive, Inc.	USD	15	9,481	0.22
Owens Corning	USD	31	2,283	0.05
Parker-Hannifin Corp.	USD	81	19,613	0.47
PayPal Holdings, Inc.	USD	190	12,893	0.31
Pentair plc	USD	99	4,426	0.11
PNC Financial Services Group, Inc. (The)	USD	135	20,678	0.49
Principal Financial Group, Inc.	USD	194	12,726	0.30
Prologis, Inc., REIT	USD	146	16,892	0.40
Prudential Financial, Inc.	USD	288	27,107	0.64
Realty Income Corp., REIT	USD	33	2,258	0.05
Regions Financial Corp.	USD	120	2,203	0.05
ResMed, Inc.	USD	64	13,567	0.32
Robert Half International, Inc.	USD	34	2,503	0.06
Rockwell Automation, Inc.	USD	39	7,647	0.18
Ross Stores, Inc.	USD	103	7,185	0.17
S&P Global, Inc.	USD	85	28,302	0.67
Salesforce, Inc.	USD	150	24,322	0.58
ServiceNow, Inc.	USD	40	18,492	0.44
Sherwin-Williams Co. (The)	USD	69	15,177	0.36
Simon Property Group, Inc., REIT	USD	116	10,934	0.26
Splunk, Inc.	USD	74	6,467	0.15
Stanley Black & Decker, Inc.	USD	73	7,572	0.18
Starbucks Corp.	USD	441	33,163	0.79
State Street Corp.	USD	101	6,133	0.15
STERIS plc	USD	61	12,542	0.30
Synchrony Financial	USD	47	1,282	0.03
Synopsys, Inc.	USD	30	9,064	0.22
Target Corp.	USD	89	12,246	0.29
Texas Instruments, Inc.	USD	111	16,791	0.40
TJX Cos., Inc. (The)	USD	306	17,081	0.41
Tractor Supply Co.	USD	32	6,191	0.15
Trane Technologies plc	USD	87	11,170	0.26
Travelers Cos., Inc. (The)	USD	98	16,166	0.38
Truist Financial Corp.	USD	608	28,004	0.66
Twilio, Inc. 'A'	USD	157	12,891	0.31
Ulta Beauty, Inc.	USD	28	10,682	0.25
Vail Resorts, Inc.	USD	68	14,716	0.35

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Ventas, Inc., REIT	USD	116	5,929	0.14
VeriSign, Inc.	USD	6	1,000	0.02
Verisk Analytics, Inc.	USD	65	11,054	0.26
Verizon Communications, Inc.	USD	871	44,099	1.05
VF Corp.	USD	48	2,084	0.05
Visa, Inc. 'A'	USD	196	37,961	0.90
VMware, Inc. 'A'	USD	62	7,046	0.17
Walt Disney Co. (The)	USD	357	33,172	0.79
Waters Corp.	USD	21	6,880	0.16
Webster Financial Corp.	USD	111	4,630	0.11
West Pharmaceutical Services, Inc.	USD	45	13,370	0.32
Workday, Inc. 'A'	USD	19	2,650	0.06
WW Grainger, Inc.	USD	15	6,762	0.16
Xylem, Inc.	USD	48	3,696	0.09
Zendesk, Inc.	USD	33	2,452	0.06
			2,708,180	64.23
Total Equities			4,198,294	99.57
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			4,198,294	99.57
Total Investments			4,198,294	99.57
Cash			18,201	0.43
Other Assets/(liabilities)			(228)	0.00
Total Net Assets			4,216,267	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Developed Markets Equity Select Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR Hedged Share Class							
USD	265,883	EUR	252,484	01/07/2022	J.P. Morgan	2,878	0.07
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,878	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,878	0.07
EUR Hedged Share Class							
EUR	252,484	USD	266,246	01/07/2022	J.P. Morgan	(3,241)	(0.09)
EUR	262,117	USD	276,154	08/07/2022	J.P. Morgan	(3,046)	(0.06)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(6,287)	(0.15)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,287)	(0.15)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,409)	(0.08)

Calvert Sustainable Diversity, Equity and Inclusion Fund

INVESTMENT AIM

To provide long-term capital appreciation and advance diversity, equity and inclusion, measured in US Dollars, primarily investing in companies located globally, that demonstrate leadership or meaningful improvement in having a diverse workforce and an equal and inclusive work culture. The Fund will seek to maintain higher levels of workforce diversity at a portfolio level than the underlying market benchmark as measured by average percentage of women at the board level and average percentage of board members representing underrepresented ethnicities.

* Fund commenced operations on 8 April 2022.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
CSL Ltd.	AUD	91	16,827	0.40
Macquarie Group Ltd.	AUD	131	14,692	0.35
National Australia Bank Ltd.	AUD	705	13,191	0.32
Transurban Group	AUD	1,687	16,626	0.40
Wesfarmers Ltd.	AUD	482	13,877	0.33
			75,213	1.80
Austria				
Erste Group Bank AG	EUR	290	7,262	0.17
			7,262	0.17
Belgium				
KBC Group NV	EUR	227	12,594	0.30
			12,594	0.30
Canada				
BCE, Inc.	CAD	319	15,560	0.37
Empire Co. Ltd. 'A'	CAD	443	13,634	0.33
George Weston Ltd.	CAD	133	15,519	0.37
Hydro One Ltd., Reg. S	CAD	763	20,446	0.49
Magna International, Inc.	CAD	209	11,260	0.27
Manulife Financial Corp.	CAD	993	16,809	0.40
TELUS Corp.	CAD	635	14,056	0.34
Thomson Reuters Corp.	CAD	164	16,834	0.40
Toronto-Dominion Bank (The)	CAD	442	28,423	0.68
			152,541	3.65
Denmark				
Novo Nordisk A/S 'B'	DKK	293	32,131	0.77
			32,131	0.77
Finland				
Nordea Bank Abp	SEK	1,605	14,045	0.34
			14,045	0.34
France				
AXA SA	EUR	584	13,037	0.31
BNP Paribas SA	EUR	375	17,375	0.42
EssilorLuxottica SA	EUR	93	13,698	0.33
Getlink SE	EUR	679	11,872	0.28
Hermes International	EUR	12	13,137	0.31
L'Oreal SA	EUR	71	23,966	0.57
LVMH Moet Hennessy Louis Vuitton SE	EUR	52	31,075	0.74
Pernod Ricard SA	EUR	83	15,096	0.36
Sanofi	EUR	145	14,579	0.35

Calvert Sustainable Diversity, Equity and Inclusion Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

France (continued)

Schneider Electric SE	EUR	129	14,959	0.36
Vinci SA	EUR	165	14,463	0.35
			183,257	4.38

Germany

adidas AG	EUR	68	11,795	0.28
Bayerische Motoren Werke AG	EUR	147	10,995	0.26
Deutsche Post AG	EUR	493	18,067	0.43
Deutsche Telekom AG	EUR	900	17,715	0.42
Infineon Technologies AG	EUR	528	12,515	0.30
Mercedes-Benz Group AG	EUR	236	13,405	0.32
SAP SE	EUR	171	15,219	0.37
			99,711	2.38

Hong Kong

AIA Group Ltd.	HKD	2,000	21,543	0.52
Hong Kong Exchanges & Clearing Ltd.	HKD	300	14,666	0.35
			36,209	0.87

Italy

FincoBank Banca Fineco SpA	EUR	1,012	11,981	0.28
Intesa Sanpaolo SpA	EUR	10,193	18,727	0.45
			30,708	0.73

Japan

FANUC Corp.	JPY	100	15,502	0.37
Komatsu Ltd.	JPY	500	11,007	0.26
Mizuho Financial Group, Inc.	JPY	1,000	11,302	0.27
Nidec Corp.	JPY	200	12,228	0.29
Oriental Land Co. Ltd.	JPY	100	13,844	0.33
Recruit Holdings Co. Ltd.	JPY	400	11,638	0.28
Shiseido Co. Ltd.	JPY	300	11,959	0.29
Tokyu Corp.	JPY	1,200	14,057	0.34
			101,537	2.43

Netherlands

Adyen NV, Reg. S	EUR	9	12,891	0.31
Koninklijke Ahold Delhaize NV	EUR	636	16,350	0.39
			29,241	0.70

Norway

DNB Bank ASA	NOK	778	13,801	0.33
			13,801	0.33

Singapore

DBS Group Holdings Ltd.	SGD	500	10,602	0.25
			10,602	0.25

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Spain

Aena SME SA, Reg. S	EUR	101	12,509	0.30
Banco Bilbao Vizcaya Argentaria SA	EUR	2,661	11,765	0.28
Banco Santander SA	EUR	5,989	16,495	0.39
			40,769	0.97

Sweden

Atlas Copco AB 'A'	SEK	1,584	14,672	0.35
Investor AB 'B'	SEK	999	16,207	0.39
			30,879	0.74

Switzerland

ABB Ltd.	CHF	579	15,179	0.36
Alcon, Inc.	CHF	194	13,368	0.32
Cie Financiere Richemont SA	CHF	184	19,211	0.46
Givaudan SA	CHF	4	14,007	0.34
Novartis AG	CHF	278	23,378	0.56
Roche Holding AG	CHF	93	30,756	0.74
UBS Group AG	CHF	1,007	15,998	0.38
Zurich Insurance Group AG	CHF	44	18,903	0.45
			150,800	3.61

United Kingdom

AstraZeneca plc	GBP	228	29,670	0.71
Aviva plc	GBP	2,400	11,667	0.28
Compass Group plc	GBP	780	15,778	0.38
GlaxoSmithKline plc	GBP	819	17,496	0.42
HSBC Holdings plc	GBP	4,511	29,012	0.69
Legal & General Group plc	GBP	4,690	13,601	0.32
Reckitt Benckiser Group plc	GBP	281	20,966	0.50
RELX plc	GBP	545	14,633	0.35
Vodafone Group plc	GBP	10,265	15,790	0.38
			168,613	4.03

United States of America

Abbott Laboratories	USD	284	30,692	0.73
Accenture plc 'A'	USD	116	32,035	0.77
Adobe, Inc.	USD	78	28,001	0.67
Advanced Micro Devices, Inc.	USD	297	22,712	0.54
Agilent Technologies, Inc.	USD	115	13,480	0.32
Alphabet, Inc. 'A'	USD	73	157,518	3.77
American Express Co.	USD	128	17,258	0.41
American International Group, Inc.	USD	294	14,609	0.35
Ameriprise Financial, Inc.	USD	71	16,529	0.40
Amphenol Corp. 'A'	USD	222	14,093	0.34
Analog Devices, Inc.	USD	128	18,371	0.44
Apple, Inc.	USD	2,075	280,208	6.70
Applied Materials, Inc.	USD	193	17,261	0.41
Aptiv plc	USD	168	14,663	0.35
AT&T, Inc.	USD	1,225	25,590	0.61
Autodesk, Inc.	USD	70	12,040	0.29
Automatic Data Processing, Inc.	USD	91	19,141	0.46
Becton Dickinson and Co.	USD	58	14,374	0.34
Block, Inc. 'A'	USD	204	12,209	0.29
Booking Holdings, Inc.	USD	10	17,163	0.41
Boston Scientific Corp.	USD	398	14,794	0.35
BristolMyers Squibb Co.	USD	337	25,865	0.62

Calvert Sustainable Diversity, Equity and Inclusion Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Broadcom, Inc.	USD	66	31,850	0.76
Cadence Design Systems, Inc.	USD	104	15,526	0.37
Campbell Soup Co.	USD	316	15,282	0.37
Capital One Financial Corp.	USD	138	14,050	0.34
Carlisle Cos., Inc.	USD	57	13,385	0.32
Casey's General Stores, Inc.	USD	65	11,929	0.29
Caterpillar, Inc.	USD	102	18,083	0.43
Charles Schwab Corp. (The)	USD	322	19,732	0.47
Charter Communications, Inc. 'A'	USD	36	16,595	0.40
Chipotle Mexican Grill, Inc.	USD	12	15,396	0.37
Clorox Co. (The)	USD	97	13,566	0.32
CME Group, Inc.	USD	89	18,077	0.43
Colgate-Palmolive Co.	USD	287	22,808	0.55
Comerica, Inc.	USD	198	14,341	0.34
Copart, Inc.	USD	151	16,130	0.39
CVS Health Corp.	USD	253	23,509	0.56
Danaher Corp.	USD	116	29,012	0.69
Eaton Corp. plc	USD	132	16,485	0.39
Ecolab, Inc.	USD	116	17,487	0.42
Edwards Lifesciences Corp.	USD	181	17,123	0.41
Elevance Health, Inc.	USD	51	24,774	0.59
Eli Lilly & Co.	USD	112	36,187	0.87
Emerson Electric Co.	USD	172	13,621	0.33
Eversource Energy	USD	274	22,964	0.55
Fidelity National Information Services, Inc.	USD	141	12,763	0.30
Fifth Third Bancorp	USD	422	13,778	0.33
Fiserv, Inc.	USD	151	13,315	0.32
Flowers Foods, Inc.	USD	483	12,722	0.30
General Mills, Inc.	USD	375	27,975	0.67
General Motors Co.	USD	412	13,003	0.31
Genuine Parts Co.	USD	109	14,382	0.34
Gilead Sciences, Inc.	USD	198	12,199	0.29
Home Depot, Inc. (The)	USD	160	43,072	1.03
HP, Inc.	USD	341	11,229	0.27
IDEXX Laboratories, Inc.	USD	36	12,513	0.30
Illinois Tool Works, Inc.	USD	72	12,860	0.31
Ingersoll Rand, Inc.	USD	298	12,409	0.30
Intel Corp.	USD	629	23,160	0.55
Intercontinental Exchange, Inc.	USD	155	14,643	0.35
International Flavors & Fragrances, Inc.	USD	100	11,648	0.28
Intuit, Inc.	USD	58	21,972	0.53
Intuitive Surgical, Inc.	USD	107	21,211	0.51
IQVIA Holdings, Inc.	USD	63	13,501	0.32
J M Smucker Co. (The)	USD	119	15,547	0.37
Johnson Controls International plc	USD	304	14,522	0.35
Kellogg Co.	USD	266	19,067	0.46
Keysight Technologies, Inc.	USD	100	13,688	0.33
Lam Research Corp.	USD	33	13,732	0.33
Lear Corp.	USD	98	12,022	0.29
Lowe's Cos., Inc.	USD	132	22,695	0.54
Mastercard, Inc. 'A'	USD	122	37,921	0.91
McCormick & Co., Inc. (Non-Voting)	USD	176	15,015	0.36
Merck & Co., Inc.	USD	338	31,157	0.74
MetLife, Inc.	USD	272	16,747	0.40
Microsoft Corp.	USD	942	239,937	5.74
Moderna, Inc.	USD	86	11,829	0.28
Moody's Corp.	USD	51	13,742	0.33
MSCI, Inc.	USD	36	14,440	0.35
Nasdaq, Inc.	USD	95	14,368	0.34
Netflix, Inc.	USD	115	19,659	0.47
NextEra Energy, Inc.	USD	246	18,829	0.45
NIKE, Inc. 'B'	USD	244	24,651	0.59
Northern Trust Corp.	USD	124	11,884	0.28
NVIDIA Corp.	USD	357	53,650	1.28

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Oracle Corp.	USD	264	18,095	0.43
O'Reilly Automotive, Inc.	USD	27	17,066	0.41
Parker-Hannifin Corp.	USD	61	14,770	0.35
PayPal Holdings, Inc.	USD	251	17,033	0.41
Pfizer, Inc.	USD	761	39,054	0.93
PNC Financial Services Group, Inc. (The)	USD	104	15,930	0.38
Principal Financial Group, Inc.	USD	235	15,416	0.37
Progressive Corp. (The)	USD	136	15,509	0.37
Prudential Financial, Inc.	USD	172	16,189	0.39
Raymond James Financial, Inc.	USD	153	13,383	0.32
Regeneron Pharmaceuticals, Inc.	USD	19	11,156	0.27
Regions Financial Corp.	USD	711	13,050	0.31
Reliance Steel & Aluminum Co.	USD	70	11,676	0.28
Ross Stores, Inc.	USD	215	14,998	0.36
S&P Global, Inc.	USD	75	24,972	0.60
Salesforce, Inc.	USD	171	27,728	0.66
ServiceNow, Inc.	USD	50	23,115	0.55
Sherwin-Williams Co. (The)	USD	72	15,837	0.38
Starbucks Corp.	USD	334	25,117	0.60
Stryker Corp.	USD	90	17,544	0.42
Synopsys, Inc.	USD	47	14,201	0.34
T Rowe Price Group, Inc.	USD	130	14,434	0.34
Target Corp.	USD	135	18,576	0.44
TE Connectivity Ltd.	USD	130	14,365	0.34
Texas Instruments, Inc.	USD	118	17,850	0.43
Thermo Fisher Scientific, Inc.	USD	65	34,683	0.83
TJX Cos., Inc. (The)	USD	302	16,858	0.40
T-Mobile US, Inc.	USD	146	19,507	0.47
Tractor Supply Co.	USD	72	13,929	0.33
Trane Technologies plc	USD	110	14,123	0.34
Trimble, Inc.	USD	210	12,161	0.29
Truist Financial Corp.	USD	363	16,720	0.40
Twilio, Inc. 'A'	USD	185	15,190	0.36
Ulta Beauty, Inc.	USD	37	14,115	0.34
United Rentals, Inc.	USD	50	11,907	0.28
US Bancorp	USD	333	14,968	0.36
Veeva Systems, Inc. 'A'	USD	79	15,300	0.37
Verizon Communications, Inc.	USD	652	33,011	0.79
Vertex Pharmaceuticals, Inc.	USD	54	15,034	0.36
Walt Disney Co. (The)	USD	379	35,217	0.84
Zoetis, Inc.	USD	105	18,009	0.43
			2,977,771	71.20
Total Equities			4,167,684	99.65
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			4,167,684	99.65
Total Investments			4,167,684	99.65
Cash			17,583	0.42
Other Assets/(liabilities)			(2,883)	(0.07)
Total Net Assets			4,182,384	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Diversity, Equity and Inclusion Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	262,954	EUR	249,703	01/07/2022	J.P. Morgan	2,847	0.07
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,847	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,847	0.07
EUR Hedged Share Class							
EUR	249,703	USD	263,313	01/07/2022	J.P. Morgan	(3,205)	(0.09)
EUR	260,160	USD	274,092	08/07/2022	J.P. Morgan	(3,024)	(0.06)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(6,229)	(0.15)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,229)	(0.15)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,382)	(0.08)

Calvert Sustainable Emerging Markets Equity Select Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in companies located in the world's emerging markets that are involved in economic activities that address global environmental or societal challenges that relate to areas such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

* Fund commenced operations on 1 June 2022.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
Americanas SA	BRL	3,400	8,401	0.18
B3 SA - Brasil Bolsa Balcao	BRL	11,400	23,655	0.51
Banco do Brasil SA	BRL	3,100	19,209	0.41
Cia de Transmissao de Energia Eletrica Paulista	BRL	1,000	4,354	0.09
Itau Unibanco Holding SA Preference	BRL	9,500	41,090	0.89
Itausa SA Preference	BRL	6,200	9,962	0.21
Localiza Rent a Car SA	BRL	900	8,950	0.19
Lojas Renner SA	BRL	3,600	15,098	0.33
Natura & Co. Holding SA	BRL	5,300	13,308	0.29
Neoenergia SA	BRL	2,100	6,293	0.14
Raia Drogasil SA	BRL	5,000	18,133	0.39
Sul America SA	BRL	800	3,264	0.07
TIM SA	BRL	3,900	9,325	0.20
WEG SA	BRL	6,200	30,641	0.66
			211,683	4.56
Chile				
Enel Americas SA	CLP	127,471	11,868	0.26
Enel Chile SA	CLP	135,209	3,011	0.06
Falabella SA	CLP	1,928	4,333	0.09
Sociedad Quimica y Minera de Chile SA Preference 'B'	CLP	490	40,326	0.87
			59,538	1.28
China				
3SBio, Inc., Reg. S	HKD	74,500	59,148	1.27
ALiving Smart City Services Co. Ltd., Reg. S 'H'	HKD	7,750	12,367	0.27
BYD Co. Ltd. 'H'	HKD	3,000	118,646	2.56
China International Capital Corp. Ltd., Reg. S 'H'	HKD	47,200	99,973	2.15
China Longyuan Power Group Corp. Ltd. 'H'	HKD	16,000	30,715	0.66
China Medical System Holdings Ltd.	HKD	47,000	72,906	1.57
China Vanke Co. Ltd. 'H'	HKD	3,500	8,754	0.19
China Yongda Automobiles Services Holdings Ltd.	HKD	57,000	53,665	1.16
Country Garden Services Holdings Co. Ltd.	HKD	6,000	26,386	0.57
Geely Automobile Holdings Ltd.	HKD	27,000	60,658	1.31
Great Wall Motor Co. Ltd. 'H'	HKD	18,000	36,572	0.79
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	81,400	120,368	2.59
Kingdee International Software Group Co. Ltd.	HKD	42,000	97,560	2.10
Kingsoft Corp. Ltd.	HKD	21,800	84,209	1.81
Ming Yuan Cloud Group Holdings Ltd.	HKD	52,000	82,180	1.77
OneConnect Financial Technology Co. Ltd., ADR	USD	944	1,576	0.04
Ping An Healthcare and Technology Co. Ltd., Reg. S	HKD	23,100	67,754	1.46
Qingdao Port International Co. Ltd., Reg. S 'H'	HKD	174,000	81,429	1.75
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	58,000	67,041	1.44
Sunac Services Holdings Ltd., Reg. S	HKD	25,000	15,068	0.33
Times China Holdings Ltd.	HKD	23,000	7,563	0.16
Tingyi Cayman Islands Holding Corp.	HKD	36,000	61,481	1.32
Trip.com Group Ltd., ADR	USD	130	3,432	0.07
Venus MedTech Hangzhou, Inc., Reg. S 'H'	HKD	27,500	60,795	1.31
Yadea Group Holdings Ltd., Reg. S	HKD	22,000	42,797	0.92

Calvert Sustainable Emerging Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

Yum China Holdings, Inc.	USD	81	3,834	0.08
			1,376,877	29.65

Colombia

Bancolombia SA	COP	1,233	10,615	0.23
Grupo de Inversiones Suramericana SA	COP	1,624	15,358	0.33
Grupo Energia Bogota SA ESP	COP	55,948	26,992	0.58
Millicom International Cellular SA	USD	20	282	0.01
			53,247	1.15

Egypt

Commercial International Bank Egypt SAE	EGP	17,346	34,275	0.74
			34,275	0.74

Greece

Eurobank Ergasias Services and Holdings SA	EUR	6,689	5,875	0.13
Hellenic Telecommunications Organization SA(3)	EUR	1,637	28,460	0.61
			34,335	0.74

India

HDFC Bank Ltd., ADR	USD	64	3,479	0.07
Tata Motors Ltd., ADR	USD	9	231	0.01
			3,710	0.08

Indonesia

Bank Mandiri Persero Tbk. PT	IDR	79,100	41,975	0.91
Kalbe Farma Tbk. PT	IDR	222,200	24,728	0.53
			66,703	1.44

Malaysia

Axiata Group Bhd.	MYR	25,700	16,499	0.36
CIMB Group Holdings Bhd.	MYR	24,500	27,544	0.59
DiGi.Com Bhd.	MYR	8,600	6,820	0.15
IHH Healthcare Bhd.	MYR	29,300	42,868	0.92
Malayan Banking Bhd.	MYR	40,300	78,514	1.69
Maxis Bhd.	MYR	23,900	17,884	0.38
RHB Bank Bhd.	MYR	14,500	18,834	0.41
Telekom Malaysia Bhd.	MYR	28,900	34,415	0.74
			243,378	5.24

Mexico

Grupo Financiero Banorte SAB de CV 'O'	MXN	5,000	27,583	0.59
Wal-Mart de Mexico SAB de CV	MXN	21,700	73,458	1.58
			101,041	2.17

Philippines

GT Capital Holdings, Inc.	PHP	2,090	18,533	0.40
			18,533	0.40

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Poland

mBank SA	PLN	183	9,132	0.20
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	4,688	29,041	0.62
Santander Bank Polska SA	PLN	181	9,290	0.20
			47,463	1.02

South Africa

Absa Group Ltd.	ZAR	700	6,577	0.14
Anglo American Platinum Ltd.	ZAR	418	36,531	0.79
Clicks Group Ltd.	ZAR	108	1,813	0.04
FirstRand Ltd.	ZAR	4,960	18,817	0.41
Kumba Iron Ore Ltd.	ZAR	1,724	54,722	1.18
Sanlam Ltd.	ZAR	3,643	11,761	0.25
SPAR Group Ltd. (The)	ZAR	584	4,877	0.10
Vodacom Group Ltd.	ZAR	4,921	39,120	0.84
			174,218	3.75

South Korea

Amorepacific Corp.	KRW	218	21,676	0.47
AMOREPACIFIC Group	KRW	549	15,659	0.34
CJ CheilJedang Corp.	KRW	111	32,244	0.70
Hyundai Glovis Co. Ltd.	KRW	116	15,961	0.34
Hyundai Mobis Co. Ltd.	KRW	205	31,227	0.67
Hyundai Motor Co.	KRW	263	36,352	0.78
Kia Corp.	KRW	361	21,370	0.46
KT Corp.	KRW	2,029	56,741	1.22
LG Electronics, Inc.	KRW	434	29,333	0.63
Mirae Asset Securities Co. Ltd.	KRW	3,273	16,602	0.36
Samsung Electro-Mechanics Co. Ltd.	KRW	504	50,251	1.08
Samsung SDS Co. Ltd.	KRW	513	51,073	1.10
SK Hynix, Inc.	KRW	1,224	84,969	1.83
SK Telecom Co. Ltd.	KRW	1,014	40,439	0.87
			503,897	10.85

Taiwan

Acer, Inc.	TWD	11,000	7,966	0.17
Advantech Co. Ltd.	TWD	2,000	23,043	0.50
ASE Technology Holding Co. Ltd.	TWD	8,000	20,285	0.44
AUO Corp.	TWD	34,000	18,429	0.40
Cathay Financial Holding Co. Ltd.	TWD	25,000	42,468	0.91
China Development Financial Holding Corp.	TWD	21,000	10,281	0.22
China Steel Corp.	TWD	51,000	48,500	1.04
Chunghwa Telecom Co. Ltd.	TWD	17,000	69,528	1.50
Delta Electronics, Inc.	TWD	5,000	36,808	0.79
E.Sun Financial Holding Co. Ltd.	TWD	36,000	34,871	0.75
Far EasTone Telecommunications Co. Ltd.	TWD	16,000	44,791	0.96
First Financial Holding Co. Ltd.	TWD	23,000	20,161	0.43
Fubon Financial Holding Co. Ltd.	TWD	19,000	37,924	0.82
Hua Nan Financial Holdings Co. Ltd.	TWD	24,000	18,122	0.39
Nanya Technology Corp.	TWD	8,000	13,141	0.28
President Chain Store Corp.	TWD	4,000	36,506	0.79
SinoPac Financial Holdings Co. Ltd.	TWD	18,000	10,094	0.22
Synnex Technology International Corp.	TWD	5,000	8,880	0.19
Taihsin Financial Holding Co. Ltd.	TWD	7,000	3,811	0.08
Taiwan Mobile Co. Ltd.	TWD	11,000	39,819	0.86
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	22,000	347,628	7.48
Unimicron Technology Corp.	TWD	3,000	15,742	0.34
Uni-President Enterprises Corp.	TWD	12,000	26,910	0.58

Calvert Sustainable Emerging Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Taiwan (continued)				
United Microelectronics Corp.	TWD	23,000	30,094	0.65
Vanguard International Semiconductor Corp.	TWD	2,000	5,113	0.11
Walsin Lihwa Corp.	TWD	4,000	4,807	0.10
Win Semiconductors Corp.	TWD	2,000	12,849	0.28
			988,571	21.28
Thailand				
Bangkok Dusit Medical Services PCL 'F'	THB	51,400	36,345	0.78
BTS Group Holdings PCL	THB	14,500	3,508	0.08
Central Pattana PCL	THB	2,900	5,006	0.11
Delta Electronics Thailand PCL	THB	1,600	15,076	0.32
Home Product Center PCL	THB	51,500	18,507	0.40
Indorama Ventures PCL	THB	9,400	12,502	0.27
Kasikornbank PCL	THB	5,900	25,076	0.54
Krungthai Card PCL	THB	1,100	1,774	0.04
Siam Cement PCL (The)	THB	1,500	15,874	0.34
TMBThanachart Bank PCL	THB	370,800	12,906	0.28
			146,574	3.16
Turkey				
Turkcell Iletisim Hizmetleri A/S	TRY	15,199	14,882	0.32
			14,882	0.32
United Arab Emirates				
Aldar Properties PJSC	AED	66,461	80,422	1.73
			80,422	1.73
Total Equities			4,159,347	89.56
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			4,159,347	89.56

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
Ireland				
iShares MSCI India Fund	USD	68,500	445,250	9.59
			445,250	9.59
Total Exchange Traded Funds			445,250	9.59
Total Units of authorised UCITS or other collective investment undertakings			445,250	9.59
Total Investments			4,604,597	99.15
Cash			17,471	0.38
Other Assets/(Liabilities)			22,157	0.47
Total Net Assets			4,644,225	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Emerging Markets Equity Select Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	297,916	EUR	282,902	01/07/2022	J.P. Morgan	3,225	0.07
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						3,225	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,225	0.07
EUR Hedged Share Class							
EUR	282,902	USD	298,322	01/07/2022	J.P. Morgan	(3,631)	(0.09)
EUR	288,396	USD	303,841	08/07/2022	J.P. Morgan	(3,352)	(0.06)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(6,983)	(0.15)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,983)	(0.15)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,758)	(0.08)

Calvert Sustainable US Equity Select Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in large-capitalisation US companies that are involved in economic activities that address global environmental or societal challenges that relate to areas such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

* Fund commenced operations on 8 April 2022.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Aerospace & Defense				
Hexcel Corp.	USD	191	9,802	0.23
			9,802	0.23
Air Freight & Logistics				
Expeditors International of Washington, Inc.	USD	116	11,244	0.27
			11,244	0.27
Apartments				
UDR, Inc., REIT	USD	32	1,461	0.03
			1,461	0.03
Auto Components				
Aptiv plc	USD	113	9,863	0.24
BorgWarner, Inc.	USD	90	2,979	0.07
			12,842	0.31
Banks				
Citizens Financial Group, Inc.	USD	187	6,538	0.16
Comerica, Inc.	USD	194	14,051	0.33
Fifth Third Bancorp	USD	459	14,986	0.36
Huntington Bancshares, Inc.	USD	1,106	13,051	0.31
KeyCorp	USD	192	3,228	0.08
PNC Financial Services Group, Inc. (The)	USD	108	16,542	0.39
Regions Financial Corp.	USD	448	8,223	0.20
Truist Financial Corp.	USD	1,131	52,095	1.23
Webster Financial Corp.	USD	300	12,513	0.30
			141,227	3.36
Biotechnology				
Alnylam Pharmaceuticals, Inc.	USD	127	18,265	0.43
Amgen, Inc.	USD	250	60,473	1.44
Exact Sciences Corp.	USD	194	7,506	0.18
Gilead Sciences, Inc.	USD	620	38,198	0.91
			124,442	2.96
Building Products				
Johnson Controls International plc	USD	479	22,882	0.54
Owens Corning	USD	44	3,241	0.08
Trane Technologies plc	USD	133	17,076	0.41
Trex Co., Inc.	USD	32	1,702	0.04
			44,901	1.07
Capital Markets				
BlackRock, Inc.	USD	82	49,028	1.16
Charles Schwab Corp. (The)	USD	484	29,660	0.71
CME Group, Inc.	USD	183	37,169	0.88
FactSet Research Systems, Inc.	USD	48	18,300	0.44
Franklin Resources, Inc.	USD	117	2,672	0.06
Intercontinental Exchange, Inc.	USD	344	32,498	0.77
LPL Financial Holdings, Inc.	USD	69	12,288	0.29
Morningstar, Inc.	USD	56	13,330	0.32
S&P Global, Inc.	USD	105	34,961	0.83
State Street Corp.	USD	195	11,840	0.28

Please refer to the full prospectus for the Fund's investment objective and policy.
The accompanying notes are an integral part of these financial statements.

Calvert Sustainable US Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Capital Markets (continued)				
T Rowe Price Group, Inc.	USD	84	9,327	0.22
			251,073	5.96
Chemicals				
Ecolab, Inc.	USD	175	26,381	0.63
Mosaic Co. (The)	USD	259	12,261	0.29
Sherwin-Williams Co. (The)	USD	99	21,776	0.52
			60,418	1.44
Commercial Services & Supplies				
MSA Safety, Inc.	USD	83	9,879	0.24
			9,879	0.24
Communications Equipment				
Ciena Corp.	USD	51	2,290	0.05
Cisco Systems, Inc.	USD	709	29,948	0.72
Juniper Networks, Inc.	USD	80	2,270	0.05
Lumentum Holdings, Inc.	USD	36	2,865	0.07
Motorola Solutions, Inc.	USD	30	6,219	0.15
			43,592	1.04
Consumer Finance				
Ally Financial, Inc.	USD	242	7,952	0.19
American Express Co.	USD	146	19,685	0.47
Capital One Financial Corp.	USD	115	11,708	0.28
Discover Financial Services	USD	96	8,850	0.21
Synchrony Financial	USD	280	7,636	0.18
Upstart Holdings, Inc.	USD	100	3,023	0.07
			58,854	1.40
Containers & Packaging				
Ball Corp.	USD	407	27,517	0.66
Crown Holdings, Inc.	USD	171	15,691	0.37
			43,208	1.03
Diversified Consumer Services				
Bright Horizons Family Solutions, Inc.	USD	163	13,819	0.33
			13,819	0.33
Diversified Telecommunication Services				
Verizon Communications, Inc.	USD	1,270	64,300	1.53
			64,300	1.53
Electric Utilities				
Eversource Energy	USD	340	28,495	0.68
NextEra Energy, Inc.	USD	412	31,535	0.75
			60,030	1.43

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Electrical Equipment				
Acuity Brands, Inc.	USD	44	6,909	0.16
Eaton Corp. plc	USD	382	47,709	1.14
Emerson Electric Co.	USD	228	18,055	0.43
Rockwell Automation, Inc.	USD	64	12,549	0.30
			85,222	2.03
Electronic Equipment, Instrmnts & Compts				
Keysight Technologies, Inc.	USD	53	7,255	0.17
			7,255	0.17
Entertainment				
Netflix, Inc.	USD	95	16,240	0.39
Walt Disney Co. (The)	USD	461	42,836	1.02
			59,076	1.41
Equity Real Estate Investment Trusts (Reits)				
American Tower Corp., REIT	USD	202	51,164	1.22
Boston Properties, Inc., REIT	USD	35	3,082	0.07
Equinix, Inc., REIT	USD	5	3,254	0.08
Equity Residential, REIT	USD	155	11,087	0.26
Extra Space Storage, Inc., REIT	USD	14	2,391	0.06
Host Hotels & Resorts, Inc., REIT	USD	170	2,591	0.06
Iron Mountain, Inc., REIT	USD	386	18,563	0.44
Kimco Realty Corp., REIT	USD	191	3,770	0.09
Prologis, Inc., REIT	USD	351	40,611	0.97
			136,513	3.25
Food Products				
General Mills, Inc.	USD	797	59,457	1.42
J M Smucker Co. (The)	USD	236	30,833	0.73
McCormick & Co., Inc. (Non-Voting)	USD	284	24,228	0.58
			114,518	2.73
Free Standing				
Realty Income Corp., REIT	USD	619	42,346	1.01
			42,346	1.01
Health Care				
Ventas, Inc., REIT	USD	139	7,104	0.17
			7,104	0.17
Health Care Equipment & Supplies				
Edwards Lifesciences Corp.	USD	279	26,392	0.63
Hologic, Inc.	USD	212	14,745	0.35
IDEXX Laboratories, Inc.	USD	46	15,989	0.38
ResMed, Inc.	USD	106	22,471	0.53
STERIS plc	USD	106	21,794	0.52
Tandem Diabetes Care, Inc.	USD	142	8,310	0.20
			109,701	2.61

Calvert Sustainable US Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Health Care Providers & Services				
Humana, Inc.	USD	73	34,311	0.82
			34,311	0.82
Hotels, Restaurants & Leisure				
Starbucks Corp.	USD	358	26,922	0.64
Vail Resorts, Inc.	USD	136	29,431	0.70
Yum China Holdings, Inc.	USD	284	13,442	0.32
			69,795	1.66
Household Durables				
Tempur Sealy International, Inc.	USD	116	2,400	0.06
			2,400	0.06
Household Products				
Church & Dwight Co., Inc.	USD	60	5,570	0.13
Clorox Co. (The)	USD	113	15,804	0.38
Colgate-Palmolive Co.	USD	265	21,060	0.50
			42,434	1.01
Ind Power And Renewable Electricity Producers				
AES Corp. (The)	USD	264	5,330	0.13
			5,330	0.13
Insurance				
Allstate Corp. (The)	USD	39	4,861	0.12
Assurant, Inc.	USD	18	3,038	0.07
Hartford Financial Services Group, Inc. (The)	USD	116	7,402	0.18
Marsh & McLennan Cos., Inc.	USD	187	28,688	0.68
MetLife, Inc.	USD	863	53,134	1.27
Principal Financial Group, Inc.	USD	431	28,274	0.67
Prudential Financial, Inc.	USD	308	28,989	0.69
Reinsurance Group of America, Inc.	USD	98	11,385	0.27
RenaissanceRe Holdings Ltd.	USD	8	1,239	0.03
Travelers Cos., Inc. (The)	USD	171	28,208	0.67
			195,218	4.65
Interactive Media & Services				
Alphabet, Inc. 'A'	USD	90	194,200	4.62
			194,200	4.62
Internet & Direct Marketing Retail				
Etsy, Inc.	USD	114	8,128	0.19
			8,128	0.19
IT Services				
Accenture plc 'A'	USD	160	44,186	1.05
Akamai Technologies, Inc.	USD	98	8,877	0.21
Automatic Data Processing, Inc.	USD	96	20,193	0.48
Fidelity National Information Services, Inc.	USD	112	10,138	0.24
Genpact Ltd.	USD	68	2,851	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
IT Services (continued)				
Mastercard, Inc. 'A'	USD	130	40,408	0.96
Okta, Inc.	USD	99	8,741	0.21
PayPal Holdings, Inc.	USD	183	12,418	0.30
Twilio, Inc. 'A'	USD	58	4,762	0.11
VeriSign, Inc.	USD	26	4,333	0.10
Visa, Inc. 'A'	USD	242	46,872	1.12
			203,779	4.85
Leisure Products				
Hasbro, Inc.	USD	226	18,496	0.44
Mattel, Inc.	USD	278	6,194	0.15
			24,690	0.59
Life Sciences Tools & Services				
Agilent Technologies, Inc.	USD	218	25,554	0.62
Mettler-Toledo International, Inc.	USD	15	16,995	0.40
Repligen Corp.	USD	61	9,845	0.23
Waters Corp.	USD	45	14,743	0.35
West Pharmaceutical Services, Inc.	USD	57	16,935	0.40
			84,072	2.00
Machinery				
Caterpillar, Inc.	USD	153	27,125	0.65
Cummins, Inc.	USD	92	17,433	0.41
Deere & Co.	USD	82	24,166	0.58
Illinois Tool Works, Inc.	USD	30	5,358	0.13
Parker-Hannifin Corp.	USD	52	12,591	0.30
Pentair plc	USD	51	2,280	0.05
Stanley Black & Decker, Inc.	USD	67	6,949	0.17
Xylem, Inc.	USD	73	5,622	0.13
			101,524	2.42
Media				
Interpublic Group of Cos., Inc. (The)	USD	563	15,285	0.36
Omnicom Group, Inc.	USD	301	18,861	0.45
			34,146	0.81
Metals & Mining				
Nucor Corp.	USD	202	20,745	0.49
			20,745	0.49
Mortgage Real Estate Investmenttrusts (Reits)				
Annaly Capital Management, Inc., REIT	USD	3,163	18,456	0.44
			18,456	0.44
Multiline Retail				
Target Corp.	USD	232	31,923	0.76
			31,923	0.76

The accompanying notes are an integral part of these financial statements.

Calvert Sustainable US Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)					Equities (continued)				
Multi-Utilities					Shopping Centers				
CMS Energy Corp.	USD	136	9,111	0.22	Brixmor Property Group, Inc., REIT	USD	121	2,438	0.06
			9,111	0.22				2,438	0.06
Personal Products					Software				
Estee Lauder Cos., Inc. (The) 'A'	USD	132	32,997	0.79	Adobe, Inc.	USD	79	28,360	0.67
			32,997	0.79	Atlassian Corp. plc 'A'	USD	70	12,750	0.30
Pharmaceuticals					Autodesk, Inc.				
Merck & Co., Inc.	USD	1,145	105,546	2.51	Cadence Design Systems, Inc.	USD	88	13,138	0.31
			105,546	2.51	HubSpot, Inc.	USD	28	8,216	0.20
Professional Services					Intuit, Inc.				
FTI Consulting, Inc.	USD	62	10,925	0.26	Microsoft Corp.	USD	1,230	313,294	7.45
ManpowerGroup, Inc.	USD	80	5,943	0.14	NortonLifeLock, Inc.	USD	446	9,834	0.23
Nielsen Holdings plc	USD	574	13,306	0.32	Nutanix, Inc. 'A'	USD	254	3,607	0.09
Robert Half International, Inc.	USD	54	3,975	0.09	Paylocity Holding Corp.	USD	12	2,077	0.05
Verisk Analytics, Inc.	USD	61	10,374	0.25	Salesforce, Inc.	USD	198	32,107	0.76
			44,523	1.06	ServiceNow, Inc.	USD	69	31,899	0.76
Real Estate Management & Development					Splunk, Inc.				
CBRE Group, Inc. 'A'	USD	37	2,671	0.06	Synopsys, Inc.	USD	73	6,379	0.15
Howard Hughes Corp. (The)	USD	18	1,194	0.03	VMware, Inc. 'A'	USD	39	4,432	0.11
Jones Lang LaSalle, Inc.	USD	69	11,873	0.28	Workday, Inc. 'A'	USD	66	9,204	0.22
			15,738	0.37	Zendesk, Inc.	USD	96	7,133	0.17
Regional Malls					Specialty Retail				
Simon Property Group, Inc., REIT	USD	128	12,065	0.29	AutoZone, Inc.	USD	6	12,718	0.30
			12,065	0.29	Best Buy Co., Inc.	USD	166	10,803	0.26
Road & Rail					CarMax, Inc.				
JB Hunt Transport Services, Inc.	USD	60	9,289	0.22	Dick's Sporting Goods, Inc.	USD	106	7,899	0.19
Ryder System, Inc.	USD	129	8,926	0.21	Gap, Inc. (The)	USD	375	3,109	0.07
			18,215	0.43	Home Depot, Inc. (The)	USD	210	56,532	1.34
Semiconductors & Semiconductor Equipment					Lowe's Cos., Inc.				
Advanced Micro Devices, Inc.	USD	294	22,482	0.54	O'Reilly Automotive, Inc.	USD	19	12,009	0.29
Applied Materials, Inc.	USD	175	15,651	0.37	RH	USD	18	3,785	0.09
First Solar, Inc.	USD	80	5,282	0.13	TJX Cos., Inc. (The)	USD	192	10,717	0.26
Intel Corp.	USD	693	25,516	0.61	Tractor Supply Co.	USD	65	12,575	0.30
KLA Corp.	USD	25	7,851	0.19	Ulta Beauty, Inc.	USD	55	20,983	0.50
Lam Research Corp.	USD	23	9,571	0.23	Williams-Sonoma, Inc.	USD	159	17,204	0.41
Micron Technology, Inc.	USD	222	12,083	0.29				204,327	4.85
NVIDIA Corp.	USD	356	53,499	1.27	Tech Hardware, Storage & Peripherals				
NXP Semiconductors NV	USD	58	8,454	0.20	Apple, Inc.	USD	2,083	281,289	6.68
ON Semiconductor Corp.	USD	113	5,595	0.13	Dell Technologies, Inc. 'C'	USD	65	2,997	0.07
Texas Instruments, Inc.	USD	148	22,388	0.53	Hewlett Packard Enterprise Co.	USD	570	7,467	0.18
Wolfspeed, Inc.	USD	29	1,805	0.04	HP, Inc.	USD	523	17,222	0.41
			190,177	4.53				308,975	7.34
Textiles, Apparel & Luxury Goods					Textiles, Apparel & Luxury Goods				
					Capri Holdings Ltd.	USD	106	4,259	0.10
					Lululemon Athletica, Inc. (United States of America) (2)	USD	69	18,806	0.45
					NIKE, Inc. 'B'	USD	211	21,317	0.51
					Ralph Lauren Corp.	USD	25	2,209	0.05
					Tapestry, Inc.	USD	168	5,035	0.12
								51,626	1.23

The accompanying notes are an integral part of these financial statements.

Calvert Sustainable US Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Thriffs & Mortgage Finance				
MGIC Investment Corp.	USD	235	2,916	0.07
			2,916	0.07
Trading Companies & Distributors				
WW Grainger, Inc.	USD	38	17,130	0.41
			17,130	0.41
Water Utilities				
American Water Works Co., Inc.	USD	314	45,737	1.09
			45,737	1.09
Total Equities			4,177,785	99.42
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			4,177,785	99.42
Total Investments			4,177,785	99.42
Cash			26,768	0.64
Other Assets/(liabilities)			(2,309)	(0.06)
Total Net Assets			4,202,244	100.00

Calvert Sustainable US Equity Select Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	263,236	EUR	249,970	01/07/2022	J.P. Morgan	2,850	0.07
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,850	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,850	0.07
EUR Hedged Share Class							
EUR	249,970	USD	263,595	01/07/2022	J.P. Morgan	(3,208)	(0.09)
EUR	262,400	USD	276,453	08/07/2022	J.P. Morgan	(3,050)	(0.06)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(6,258)	(0.15)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,258)	(0.15)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,408)	(0.08)

China A-shares Fund

INVESTMENT AIM

To provide capital appreciation over the long term, measured in US Dollars, by investing primarily in China A-shares of companies listed on the Shanghai Stock Exchange and/or the Shenzhen Stock Exchange via Stock Connect. The Fund may also invest in issuers of other countries including, but not limited to, those that are listed on the Hong Kong Exchange (including China H-shares and red chips) and depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) of issuers located in any country and referring to China companies.

The Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Banks				
China Construction Bank Corp. 'A'	CNY	1,222,400	1,103,743	3.66
China Merchants Bank Co. Ltd. 'A'	CNY	348,589	2,133,550	7.08
Industrial & Commercial Bank of China Ltd. 'A'	CNY	2,776,400	1,976,514	6.56
Postal Savings Bank of China Co. Ltd. 'A'	CNY	384,800	305,524	1.01
			5,519,331	18.31
Beverages				
Kweichow Moutai Co. Ltd. 'A'	CNY	7,416	2,246,803	7.45
			2,246,803	7.45
Construction & Engineering				
China State Construction Engineering Corp. Ltd. 'A'	CNY	715,500	590,519	1.96
			590,519	1.96
Electrical Equipment				
NARI Technology Co. Ltd. 'A'	CNY	199,482	796,690	2.64
			796,690	2.64
Entertainment				
Mango Excellent Media Co. Ltd. 'A'	CNY	240,000	1,183,094	3.92
			1,183,094	3.92
Food Products				
Anjoy Foods Group Co. Ltd. 'A'	CNY	59,500	1,453,312	4.82
Toly Bread Co. Ltd. 'A'	CNY	338,576	786,763	2.61
			2,240,075	7.43
Health Care Equipment & Supplies				
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	27,500	1,280,521	4.25
			1,280,521	4.25

China A-shares Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Household Durables

Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	318,700	1,582,465	5.25
Midea Group Co. Ltd. 'A'	CNY	173,800	1,537,390	5.10
			3,119,855	10.35

Industrial Power And Renewable Electricity Producers

China Yangtze Power Co. Ltd. 'A'	CNY	402,300	1,389,954	4.61
			1,389,954	4.61

Insurance

Ping An Insurance Group Co. of China Ltd. 'A'	CNY	137,900	962,978	3.19
			962,978	3.19

Life Sciences Tools & Services

WuXi AppTec Co. Ltd. 'A'	CNY	51,221	775,378	2.57
			775,378	2.57

Machinery

Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	130,561	1,170,497	3.88
Yijiahe Technology Co. Ltd. 'A'	CNY	46,900	485,071	1.61
			1,655,568	5.49

Personal Products

Proya Cosmetics Co. Ltd. 'A'	CNY	52,092	1,270,502	4.21
Yunnan Botanee Bio-Technology Group Co. Ltd. 'A'	CNY	12,400	393,723	1.31
			1,664,225	5.52

Semiconductors & Semiconductor Equipment

LONGi Green Energy Technology Co. Ltd. 'A'	CNY	90,860	870,034	2.89
			870,034	2.89

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Specialty Retail

China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	49,200	1,608,450	5.34
			1,608,450	5.34

Total Equities

25,903,475 85.92

Warrants

Capital Markets

Leader Technologies Co. Ltd. 0% 12/10/2022	USD	27,323	655,060	2.17
--	-----	--------	---------	------

Total Warrants

655,060 2.17

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

26,558,535 88.09

Total Investments

26,558,535 88.09

Cash

3,660,594 12.14

Other Assets/(liabilities)

(70,347) (0.23)

Total Net Assets

30,148,782 100.00

China A-shares Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	6,728	EUR	6,360	05/07/2022	J.P. Morgan	61	0.00
USD	2,347	EUR	2,230	06/07/2022	J.P. Morgan	9	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						70	0.00
EUR Hedged Share Class							
USD	6,922,428	EUR	6,573,568	01/07/2022	J.P. Morgan	32,803	0.11
USD	6,840	EUR	6,464	05/07/2022	J.P. Morgan	64	0.00
USD	2,349	EUR	2,231	06/07/2022	J.P. Morgan	11	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						32,878	0.11
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						32,948	0.11
EUR Hedged Share Class							
EUR	6,573,568	USD	6,931,888	01/07/2022	J.P. Morgan	(42,263)	(0.14)
EUR	6,791,962	USD	7,155,691	08/07/2022	J.P. Morgan	(34,075)	(0.11)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(76,338)	(0.25)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(76,338)	(0.25)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(43,390)	(0.14)

China Equity Fund

INVESTMENT AIM

To seek to provide an attractive risk-adjusted annualized return, measured in US Dollars, by investing primarily in equity securities of companies located in China, including China A-shares of companies listed on the Shanghai Stock Exchange and/or the Shenzhen Stock Exchange via Stock Connect, and in issuers of other countries including, but not limited to, those that are listed on the Hong Kong Exchange (including China H shares and red chips) and depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), where the underlying companies are located in China. The Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Banks				
China Merchants Bank Co. Ltd. 'H'	HKD	71,500	464,687	5.03
			464,687	5.03
Beverages				
China Resources Beer Holdings Co. Ltd.	HKD	48,000	342,236	3.70
Kweichow Moutai Co. Ltd. 'A'	CNY	2,000	605,934	6.56
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	19,600	111,273	1.20
			1,059,443	11.46
Biotechnology				
Innovet Biologics, Inc., Reg. S	HKD	8,000	34,713	0.38
			34,713	0.38
Electrical Equipment				
NARI Technology Co. Ltd. 'A'	CNY	47,760	190,743	2.06
			190,743	2.06
Entertainment				
Bilibili, Inc. 'Z'	HKD	3,280	87,108	0.94
Mango Excellent Media Co. Ltd. 'A'	CNY	43,600	214,928	2.33
			302,036	3.27
Food Products				
Anjoy Foods Group Co. Ltd. 'A'	CNY	9,700	236,927	2.56
China Mengniu Dairy Co. Ltd.	HKD	45,000	219,345	2.37
Toly Bread Co. Ltd. 'A'	CNY	68,320	158,758	1.72
			615,030	6.65
Health Care Equipment & Supplies				
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	3,800	176,945	1.91
			176,945	1.91
Household Durables				
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	44,500	220,959	2.39
Midea Group Co. Ltd. 'A'	CNY	26,200	231,759	2.51
			452,718	4.90

China Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Interactive Media & Services				
Tencent Holdings Ltd.	HKD	16,800	781,424	8.45
			781,424	8.45
Internet & Direct Marketing Retail				
Alibaba Group Holding Ltd., ADR	USD	771	88,572	0.96
Alibaba Group Holding Ltd.	HKD	24,740	360,986	3.90
JD.com, Inc. 'A'	HKD	900	28,833	0.31
Meituan, Reg. S 'B'	HKD	33,200	858,008	9.27
Pinduoduo, Inc., ADR	USD	5,392	335,544	3.63
			1,671,943	18.07
Life Sciences Tools & Services				
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	3,100	41,164	0.45
Wuxi Biologics Cayman, Inc., Reg. S	HKD	33,500	310,145	3.35
			351,309	3.80
Machinery				
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	18,400	164,959	1.79
Yijiahe Technology Co. Ltd. 'A'	CNY	8,700	89,981	0.97
			254,940	2.76
Personal Products				
Proya Cosmetics Co. Ltd. 'A'	CNY	10,400	253,652	2.74
			253,652	2.74
Real Estate Management & Development				
KE Holdings, Inc., ADR	USD	9,331	163,759	1.77
			163,759	1.77
Semiconductors & Semiconductor Equipment				
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	15,120	144,782	1.57
			144,782	1.57
Specialty Retail				
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	7,500	245,190	2.65
Pop Mart International Group Ltd., Reg. S	HKD	37,400	177,773	1.92
			422,963	4.57

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Textiles, Apparel & Luxury Goods				
ANTA Sports Products Ltd.	HKD	15,000	178,057	1.93
Li Ning Co. Ltd.	HKD	27,000	242,914	2.63
Shenzhou International Group Holdings Ltd.	HKD	16,600	197,367	2.13
			618,338	6.69
Total Equities			7,959,425	86.08
Warrants				
Capital Markets				
Leader Technologies Co. Ltd. 12/10/2022	USD	3,887	93,190	1.01
			93,190	1.01
Total Warrants			93,190	1.01
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			8,052,615	87.09
Total Investments			8,052,615	87.09
Cash			1,151,802	12.46
Other Assets/(liabilities)			41,806	0.45
Total Net Assets			9,246,223	100.00

Counterpoint Global Fund

INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, by investing primarily in the equity securities, including depositary receipts (including ADRs and GDRs), of established and emerging companies located throughout the world, with capitalisations within the range of companies included in the MSCI All Country World Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	74	12,728	0.22
			12,728	0.22
Australia				
Brookfield Infrastructure Partners LP	USD	1,050	39,113	0.67
Redbubble Ltd.	AUD	3,439	2,123	0.04
			41,236	0.71
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	642	1,332	0.02
Magazine Luiza SA	BRL	2,971	1,324	0.02
Vale SA	BRL	579	8,529	0.15
			11,185	0.19
Canada				
Brookfield Asset Management, Inc. 'A'	USD	1,179	51,664	0.89
Canada Goose Holdings, Inc.	USD	1,334	23,878	0.41
Canadian National Railway Co.	USD	333	36,700	0.63
Colliers International Group, Inc.	CAD	151	15,949	0.28
Constellation Software, Inc.	CAD	41	60,168	1.04
FirstService Corp.	CAD	88	10,359	0.18
Shopify, Inc. 'A'	USD	3,530	111,054	1.91
Topicus.com, Inc.	CAD	663	36,886	0.64
			346,658	5.98
China				
360 DigiTech, Inc., ADR	USD	224	3,756	0.07
Agora, Inc., ADR	USD	32	200	-
China East Education Holdings Ltd., Reg. S	HKD	1,500	793	0.01
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	400	1,967	0.04
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	2,121	28,570	0.49
Haidilao International Holding Ltd., Reg. S	HKD	2,000	4,613	0.08
HUYA, Inc., ADR	USD	475	1,829	0.03
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	200	1,163	0.02
KE Holdings, Inc., ADR	USD	424	7,267	0.13
Kuaishou Technology, Reg. S	HKD	700	7,659	0.13
Meituan, Reg. S 'B'	HKD	1,500	36,643	0.63
Shenzhen International Group Holdings Ltd.	HKD	300	3,606	0.06
Trip.com Group Ltd., ADR	USD	719	18,982	0.33
Weimob, Inc., Reg. S	HKD	1,000	672	0.01
			117,720	2.03
Denmark				
Chr Hansen Holding A/S	DKK	403	29,221	0.50
DSV A/S	DKK	864	119,925	2.07
Novo Nordisk A/S 'B'	DKK	36	3,948	0.07
			153,094	2.64

Counterpoint Global Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Finland

Revenio Group OYJ	EUR	233	10,301	0.18
			10,301	0.18

France

Christian Dior SE	EUR	32	18,584	0.32
EssilorLuxottica SA	EUR	237	34,908	0.60
Hermes International	EUR	64	70,067	1.21
L'Oreal SA	EUR	33	11,139	0.19
Pernod Ricard SA	EUR	104	18,915	0.33
Remy Cointreau SA	EUR	66	11,344	0.19
			164,957	2.84

Germany

adidas AG	EUR	354	61,405	1.06
HelloFresh SE	EUR	589	18,265	0.31
Puma SE	EUR	315	20,206	0.35
			99,876	1.72

Hong Kong

AIA Group Ltd.	HKD	2,400	25,851	0.45
			25,851	0.45

India

HDFC Bank Ltd., ADR	USD	3,172	172,462	2.97
ICICI Bank Ltd., ADR	USD	1,932	34,003	0.59
IndusInd Bank Ltd.	INR	515	5,154	0.09
Shree Cement Ltd.	INR	12	2,877	0.05
Zomato Ltd.	INR	1,189	806	0.01
			215,302	3.71

Israel

Globe Online Ltd.	USD	2,314	46,303	0.80
ironSource Ltd. 'A'	USD	1,008	2,288	0.04
			48,591	0.84

Italy

Brunello Cucinelli SpA	EUR	229	10,148	0.18
Davide Campari-Milano NV	EUR	2,815	29,264	0.50
Moncler SpA	EUR	1,877	78,111	1.35
			117,523	2.03

Japan

Change, Inc.	JPY	300	4,693	0.08
Keyence Corp.	JPY	100	33,831	0.58
			38,524	0.66

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Mexico

Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	65	1,292	0.02
			1,292	0.02

Netherlands

Adyen NV, Reg. S	EUR	73	104,558	1.80
Argenx SE, ADR	USD	22	8,133	0.14
ASML Holding NV	EUR	111	51,736	0.89
ASML Holding NV, NYRS	USD	243	113,333	1.96
Basic-Fit NV, Reg. S	EUR	439	16,252	0.28
Universal Music Group NV	EUR	531	10,456	0.18
			304,468	5.25

Norway

AutoStore Holdings Ltd.	NOK	4,921	7,010	0.12
Kahoot! ASA	NOK	593	1,087	0.02
			8,097	0.14

Singapore

Grab Holdings Ltd. 'A' 31/12/2021	USD	27,951	67,082	1.16
Sea Ltd., ADR	USD	1,578	104,590	1.80
			171,672	2.96

South Korea

KakaoBank Corp.	KRW	364	8,443	0.15
NAVER Corp.	KRW	90	16,554	0.28
			24,997	0.43

Sweden

Evolution AB, Reg. S	SEK	241	21,448	0.37
INWSIO AB	SEK	807	11,459	0.20
Kinnevik AB 'B'	SEK	660	10,536	0.18
Vitrolife AB	SEK	500	11,349	0.19
			54,792	0.94

Switzerland

Kuehne + Nagel International AG	CHF	103	24,254	0.42
On Holding AG 'A'	USD	474	7,959	0.14
Straumann Holding AG	CHF	230	27,248	0.47
			59,461	1.03

Taiwan

Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	26	2,094	0.03
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	3,000	47,404	0.82
			49,498	0.85

Counterpoint Global Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
Procore Technologies, Inc.	USD	425	19,159	0.33
Progressive Corp. (The)	USD	226	25,773	0.44
Qualtrics International, Inc. 'A'	USD	191	2,252	0.04
Redfin Corp.	USD	259	2,087	0.04
Relay Therapeutics, Inc.	USD	96	1,592	0.03
Ribbit LEAP Ltd.	USD	429	4,275	0.07
Rivian Automotive, Inc. 'A'	USD	103	2,586	0.04
ROBLOX Corp. 'A'	USD	2,197	70,809	1.22
Rollins, Inc.	USD	99	3,448	0.06
Roper Technologies, Inc.	USD	3	1,170	0.02
Royal Gold, Inc.	USD	100	10,846	0.19
Royalty Pharma plc 'A'	USD	5,145	214,032	3.69
S&P Global, Inc.	USD	34	11,321	0.20
Salesforce, Inc.	USD	440	71,346	1.23
Samsara, Inc. 'A'	USD	1,786	19,396	0.33
Schrodinger, Inc.	USD	132	3,478	0.06
Seer, Inc.	USD	313	2,635	0.05
Senti Biosciences, Inc.	USD	412	812	0.01
Service Corp. International	USD	160	11,032	0.19
ServiceNow, Inc.	USD	207	95,698	1.65
Sherwin-Williams Co. (The)	USD	2	440	0.01
Signify Health, Inc. 'A'	USD	173	2,382	0.04
Snowflake, Inc. 'A'	USD	1,360	187,775	3.24
SomaLogic, Inc. 31/12/2021	USD	47	210	0.00
Spotify Technology SA	USD	278	25,921	0.45
Standard BioTools, Inc.	USD	1,397	2,249	0.04
Starbucks Corp.	USD	6	451	0.01
Synopsys, Inc.	USD	2	604	0.01
TCV Acquisition Corp. 'A'	USD	453	4,419	0.08
Teladoc Health, Inc.	USD	49	1,582	0.03
Texas Pacific Land Corp.	USD	12	17,729	0.31
Thermo Fisher Scientific, Inc.	USD	2	1,067	0.02
Trade Desk, Inc. (The) 'A'	USD	2,048	83,169	1.43
TransDigm Group, Inc.	USD	3	1,550	0.03
Trupanion, Inc.	USD	52	3,065	0.05
Twilio, Inc. 'A'	USD	5	411	0.01
Tyler Technologies, Inc.	USD	4	1,317	0.02
Uber Technologies, Inc.	USD	4,334	87,460	1.51
UiPath, Inc. 'A'	USD	152	2,810	0.05
Unity Software, Inc.	USD	979	35,704	0.62
Upstart Holdings, Inc.	USD	355	10,732	0.18
Upwork, Inc.	USD	325	6,240	0.11
Utz Brands, Inc.	USD	798	10,741	0.19
Veeva Systems, Inc. 'A'	USD	286	55,390	0.95
Visa, Inc. 'A'	USD	134	25,953	0.45
Walt Disney Co. (The)	USD	390	36,239	0.62
Warby Parker, Inc. 'A'	USD	165	1,830	0.03
Waste Connections, Inc.	USD	96	11,880	0.20
Watsco, Inc.	USD	2	474	0.01
Wayfair, Inc. 'A'	USD	279	12,424	0.21
WeWork, Inc.	USD	1,345	6,516	0.11
Zillow Group, Inc. 'A'	USD	14	441	0.01
Zillow Group, Inc. 'A'	USD	74	2,332	0.04
Zoetis, Inc.	USD	3	514	0.01
Zoom Video Communications, Inc. 'A'	USD	317	33,875	0.58
ZoomInfo Technologies, Inc. 'A'	USD	1,017	33,236	0.57
Zymergen, Inc.	USD	903	1,115	0.02
			3,305,090	56.98
Total Equities			5,587,281	96.32

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Warrants				
United States of America				
Ginkgo Bioworks Holdings, Inc. 01/08/2026	USD	123	68	0.00
Original BARK Co. (The) 29/08/2025	USD	176	25	0.00
SomaLogic, Inc. 31/08/2026	USD	45	34	0.00
			127	0.00
Total Warrants			127	0.00
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			5,587,408	96.32
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
United States of America				
Cipher Systems, Inc. (Restricted)**	USD	1,906	2,430	0.04
Senti Bio (Restricted)**	USD	214	372	0.01
SomaLogic Operating Co., Inc.**	USD	469	2,097	0.04
			4,899	0.09
Total Equities			4,899	0.09
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
			4,899	0.09

Counterpoint Global Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – AIF				
United Kingdom				
Hipgnosis Songs Fund Ltd. (The) Fund, Reg. S	GBP	5,807	7,795	0.13
			7,795	0.13
Total Collective Investment Schemes – AIF			7,795	0.13
Total Units of authorised UCITS or other collective investment undertakings			7,795	0.13
Total Investments			5,600,102	96.54
Cash			208,989	3.60
Other Assets/(Liabilities)			(8,475)	(0.14)
Total Net Assets			5,800,616	100.00

** Security is valued at its fair value under the direction of the Board of Directors. Security is non-income producing. It cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules ("restricted security").
The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Counterpoint Global Fund (continued)

DERIVATIVES

Unfunded subscription agreement in a private investment in public equity.

Private Investment in Public Equity (PIPE)

Counterparty	Referenced Obligation	Currency	Nominal Amount	Settlement Date	Unrealised Gain/(Loss) USD	% of Net Assets
Social Capital Suvretta Holdings Corp. III (Restricted)*	ProKidney	USD	1,657	08/07/2022	(3,232)	(0.06)

*Security is valued at its fair value under the direction of the Board of Directors.

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
2,021,577	Foreign Exchange USD/CNH, Call, 7.270, 10/11/2022	USD	BNP Paribas	2,016	0.04
1,807,504	Foreign Exchange USD/CNH, Call, 7.275, 22/07/2022	USD	BNP Paribas	16	0.00
2,708,002	Foreign Exchange USD/CNH, Call, 7.381, 27/07/2022	USD	BNP Paribas	12	0.00
Total Market Value on Option Purchased Contracts - Assets				2,044	0.04

Developing Opportunity Fund

INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, through investing primarily in equity securities of issuers located in developing markets including depository receipts (including American Depository Receipts (ADRs), Global Depository Receipts (GDRs)) and China A-Shares via Stock Connect.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	28,783	4,950,676	4.40
			4,950,676	4.40
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	839,019	1,741,001	1.54
Magazine Luiza SA	BRL	3,203,557	1,427,083	1.27
			3,168,084	2.81
China				
360 DigiTech, Inc., ADR	USD	105,835	1,774,853	1.58
China East Education Holdings Ltd., Reg. S	HKD	766,000	404,969	0.36
China Resources Beer Holdings Co. Ltd.	HKD	284,000	2,101,340	1.87
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	255,600	1,256,947	1.12
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	279,313	3,762,356	3.34
Haidilao International Holding Ltd., Reg. S	HKD	1,563,000	3,605,232	3.20
HUYA, Inc., ADR	USD	253,131	974,554	0.87
KE Holdings, Inc., ADR	USD	255,435	4,378,156	3.89
Kuaishou Technology, Reg. S	HKD	364,100	3,983,760	3.54
Kweichow Moutai Co. Ltd. 'A'	CNY	14,309	4,360,960	3.87
Meituan, Reg. S 'B'	HKD	280,900	6,862,041	6.09
Shenzhen International Group Holdings Ltd.	HKD	161,300	1,938,864	1.72
Tencent Holdings Ltd.	HKD	65,300	2,917,097	2.59
Trip.com Group Ltd., ADR	USD	161,536	4,264,550	3.79
Yihai International Holding Ltd.	HKD	163,000	583,803	0.52
			43,169,482	38.35
India				
HDFC Bank Ltd.	INR	521,961	8,848,475	7.86
ICICI Bank Ltd., ADR	USD	478,936	8,429,274	7.49
IndusInd Bank Ltd.	INR	395,865	3,961,951	3.52
Shree Cement Ltd.	INR	8,747	2,097,268	1.86
Zomato Ltd.	INR	939,927	636,939	0.57
			23,973,907	21.30
Indonesia				
Avia Avian Tbk. PT	IDR	26,195,400	1,432,170	1.27
			1,432,170	1.27
Mexico				
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	82,245	1,634,154	1.45
			1,634,154	1.45

Developing Opportunity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Singapore				
Grab Holdings Ltd. 'A' 31/12/2021	USD	1,057,058	2,536,939	2.26
Sea Ltd., ADR	USD	25,831	1,712,079	1.52
			4,249,018	3.78
South Korea				
KakaoBank Corp.	KRW	117,640	2,728,495	2.43
NAVER Corp.	KRW	23,327	4,290,723	3.81
			7,019,218	6.24
Taiwan				
Nien Made Enterprise Co. Ltd.	TWD	100,000	976,516	0.87
Silergy Corp.	TWD	24,000	1,897,679	1.68
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	250,000	3,950,323	3.51
			6,824,518	6.06
United States of America				
Coupang, Inc.	USD	350,078	4,375,975	3.89
MercadoLibre, Inc.	USD	8,068	5,003,693	4.44
NU Holdings Ltd. 'A'	USD	638,310	2,320,257	2.06
			11,699,925	10.39
Total Equities			108,121,152	96.05
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			108,121,152	96.05

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	4,542,585	4,542,585	4.03
			4,542,585	4.03
Total Collective Investment Schemes - UCITS			4,542,585	4.03
Total Units of authorised UCITS or other collective investment undertakings			4,542,585	4.03
Total Investments			112,663,737	100.08
Cash			156,180	0.14
Other Assets/(Liabilities)			(247,221)	(0.22)
Total Net Assets			112,572,696	100.00

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	4,542,585	4,542,585	4.03
			4,542,585	4.03
Total Collective Investment Schemes - UCITS			4,542,585	4.03
Total Units of authorised UCITS or other collective investment undertakings			4,542,585	4.03
Total Investments			112,663,737	100.08
Cash			156,180	0.14
Other Assets/(Liabilities)			(247,221)	(0.22)
Total Net Assets			112,572,696	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Developing Opportunity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
88,080,623	Foreign Exchange USD/CNH, Call, 7.310, 05/08/2022	USD	J.P. Morgan	2,718	0.00
56,536,052	Foreign Exchange USD/CNH, Call, 7.375, 27/07/2022	USD	J.P. Morgan	250	0.00
Total Market Value on Option Purchased Contracts - Assets				2,968	0.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	842	EUR	800	01/07/2022	J.P. Morgan	9	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						9	0.00
EUR Hedged Share Class							
USD	27,447,058	EUR	26,063,754	01/07/2022	J.P. Morgan	297,228	0.27
USD	31,634	EUR	30,183	05/07/2022	J.P. Morgan	192	0.00
USD	19,132	EUR	18,156	08/07/2022	J.P. Morgan	214	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						297,634	0.27
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						297,643	0.27
EUR Hedged Share Class							
EUR	26,081,910	USD	27,503,513	01/07/2022	J.P. Morgan	(334,770)	(0.30)
EUR	27,122,272	USD	28,574,593	08/07/2022	J.P. Morgan	(315,046)	(0.28)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(649,816)	(0.58)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(649,816)	(0.58)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(352,173)	(0.31)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Developing Opportunity Fund				
Cash	J.P. Morgan	USD	30,000	-
			30,000	-

Emerging Leaders Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in a concentrated portfolio of equity securities in emerging and frontier countries.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	230,391	39,627,252	4.31
			39,627,252	4.31
Brazil				
Pagseguro Digital Ltd. 'A'	USD	867,382	8,300,846	0.90
			8,300,846	0.90
China				
BYD Co. Ltd. 'H'	HKD	559,500	22,127,382	2.40
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	67,200	5,332,422	0.58
Kingdee International Software Group Co. Ltd.	HKD	15,277,000	35,486,305	3.86
Li Ning Co. Ltd.	HKD	8,743,000	80,212,885	8.72
Proya Cosmetics Co. Ltd. 'A'	CNY	1,797,224	44,241,394	4.81
Shenzhou International Group Holdings Ltd.	HKD	2,123,300	25,522,568	2.77
Wuliangye Yibin Co. Ltd. 'A'	CNY	1,218,747	36,636,558	3.98
			249,559,514	27.12
Germany				
Delivery Hero SE, Reg. S	EUR	870,149	31,271,079	3.40
			31,271,079	3.40
India				
Aarti Industries Ltd.	INR	4,840,907	42,638,275	4.64
AU Small Finance Bank Ltd., Reg. S	INR	5,467,248	40,794,228	4.43
Avenue Supermarts Ltd., Reg. S	INR	10,509	451,198	0.05
Bajaj Finance Ltd.	INR	868,974	59,096,089	6.42
Dixon Technologies India Ltd., Reg. S	INR	451,164	20,321,823	2.21
ICICI Bank Ltd.	INR	4,500,695	40,049,375	4.35
IIFL Wealth Management Ltd.	INR	1,057,391	19,723,494	2.14
KEI Industries Ltd.	INR	734,779	10,671,420	1.16
SBI Cards & Payment Services Ltd.	INR	507,061	4,910,081	0.53
SRF Ltd.	INR	589,013	16,713,097	1.82
			255,369,080	27.75
Netherlands				
ASM International NV	EUR	19,647	4,749,063	0.52
			4,749,063	0.52
Singapore				
Sea Ltd., ADR	USD	330,893	21,931,588	2.39
TDCX, Inc.	USD	1,286,698	11,708,952	1.27
			33,640,540	3.66
Taiwan				
Chaillese Holding Co. Ltd.	TWD	3,557,100	24,713,714	2.68
Silergy Corp.	TWD	385,000	30,441,943	3.31
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	3,428,000	54,166,828	5.89
Voltronic Power Technology Corp.	TWD	876,042	42,079,177	4.57
			151,401,662	16.45

Please refer to the full prospectus for the Fund's investment objective and policy. The accompanying notes are an integral part of these financial statements.

Emerging Leaders Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America				
MercadoLibre, Inc.	USD	74,493	46,199,814	5.02
NIKE, Inc. 'B'	USD	278,559	28,142,816	3.06
NVIDIA Corp.	USD	14,630	2,198,596	0.24
Thoughtworks Holding, Inc.	USD	1,507,476	20,396,150	2.21
			96,937,376	10.53
Total Equities			870,856,412	94.64
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			870,856,412	94.64
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund – MS Reserve†	USD	18,654,424	18,654,424	2.03
			18,654,424	2.03
Total Collective Investment Schemes – UCITS			18,654,424	2.03
Total Units of authorised UCITS or other collective investment undertakings				
			18,654,424	2.03
Total Investments			889,510,836	96.67
Cash			37,828,442	4.11
Other Assets/(Liabilities)			(7,167,219)	(0.78)
Total Net Assets			920,172,059	100.00

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	15,465	EUR	14,696	01/07/2022	J.P. Morgan	156	0.00
USD	12,164	EUR	11,653	05/07/2022	J.P. Morgan	26	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						182	0.00
BRL Hedged Share Class							
USD	82,384	BRL	432,148	29/07/2022	J.P. Morgan	741	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						741	0.00
EUR Hedged Share Class							
USD	104,219,369	EUR	98,966,832	01/07/2022	J.P. Morgan	1,128,592	0.13
USD	1,444,440	EUR	1,378,151	05/07/2022	J.P. Morgan	8,772	0.00
USD	2,038,297	EUR	1,944,140	08/07/2022	J.P. Morgan	12,637	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,150,001	0.13
GBP Hedged Share Class							
USD	11,443,417	GBP	9,385,987	01/07/2022	J.P. Morgan	30,244	0.00
GBP	10	USD	12	08/07/2022	J.P. Morgan	0	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						30,244	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,181,168	0.13
EUR	376,168	USD	395,841	01/07/2022	J.P. Morgan	(3,998)	0.00
GBP	138	USD	169	01/07/2022	J.P. Morgan	0	0.00
EUR	6,013	USD	6,276	05/07/2022	J.P. Morgan	(13)	0.00
USD	5	GBP	5	05/07/2022	J.P. Morgan	0	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,011)	0.00
BRL Hedged Share Class							
BRL	5,124,796	USD	986,439	29/07/2022	J.P. Morgan	(18,253)	0.00
USD	5,000	BRL	26,479	29/07/2022	J.P. Morgan	(2)	0.00
EUR Hedged Share Class							
EUR	99,006,751	USD	104,403,829	01/07/2022	J.P. Morgan	(1,271,472)	(0.15)
EUR	1,895,011	USD	1,986,161	05/07/2022	J.P. Morgan	(12,061)	0.00
EUR	104,313,709	USD	109,892,775	08/07/2022	J.P. Morgan	(1,205,046)	(0.13)
GBP Hedged Share Class							
GBP	9,380,066	USD	11,516,489	01/07/2022	J.P. Morgan	(110,517)	(0.01)
USD	12	GBP	10	05/07/2022	J.P. Morgan	0	0.00
GBP	9,777,182	USD	11,921,382	08/07/2022	J.P. Morgan	(32,025)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(2,649,376)	(0.29)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,653,387)	(0.29)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,472,219)	(0.16)

Europe Opportunity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in Euro, by investing primarily in equity securities, including depository receipts (American Depository Receipts (ADRs), Global Depository Receipts (GDRs) and European Depository Receipts (EDRs)), of companies located in Europe.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Denmark				
DSV A/S	DKK	727,219	96,901,668	9.71
			96,901,668	9.71
France				
Hermes International	EUR	50,141	52,698,191	5.28
Pernod Ricard SA	EUR	191,996	33,522,502	3.36
			86,220,693	8.64
Germany				
adidas AG	EUR	334,713	55,736,409	5.59
HelloFresh SE	EUR	1,461,167	43,498,942	4.36
Puma SE	EUR	696,752	42,905,988	4.30
			142,141,339	14.25
Italy				
Davide Campari-Milano NV	EUR	5,529,641	55,185,817	5.53
Moncler SpA	EUR	1,587,349	63,414,593	6.36
			118,600,410	11.89
Netherlands				
Adyen NV, Reg. S	EUR	33,960	46,695,000	4.68
ASML Holding NV	EUR	112,430	50,306,803	5.04
			97,001,803	9.72
Norway				
AutoStore Holdings Ltd.	NOK	9,902,026	13,541,148	1.36
Kahoot! ASA	NOK	4,752,796	8,365,387	0.84
			21,906,535	2.20
Sweden				
Evolution AB, Reg. S	SEK	642,334	54,878,081	5.50
Vitrolife AB	SEK	469,540	10,231,584	1.02
			65,109,665	6.52
Switzerland				
Chocoladefabriken Lindt & Spruengli AG	CHF	324	32,421,938	3.25
Kuehne + Nagel International AG	CHF	204,401	46,206,190	4.63
On Holding AG 'A'	USD	613,552	9,889,445	0.99
Straumann Holding AG	CHF	333,372	37,914,922	3.80
			126,432,495	12.67
United Kingdom				
Abcam plc	GBP	2,869,776	38,792,953	3.89
Deliveroo plc, Reg. S	GBP	28,363,099	29,275,241	2.93
Diageo plc	GBP	671,884	27,619,656	2.77
Fevertree Drinks plc	GBP	1,768,318	25,204,165	2.52
Rightmove plc	GBP	7,278,444	47,987,654	4.81
			168,879,669	16.92

Europe Opportunity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America

Farfetch Ltd. 'A'	USD	2,478,180	16,700,898	1.67
Spotify Technology SA	USD	441,190	39,490,968	3.96

56,191,866 5.63

Total Equities 979,386,143 98.15

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 979,386,143 98.15

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds Euro Liquidity Fund – MS Reserve [†]	EUR	1,213	11,924,116	1.20
--	-----	-------	------------	------

11,924,116 1.20

Total Collective Investment Schemes – UCITS 11,924,116 1.20

Total Units of authorised UCITS or other collective investment undertakings 11,924,116 1.20

Total Investments 991,310,259 99.35

Cash 5,552,119 0.56

Other Assets/(Liabilities) 932,682 0.09

Total Net Assets 997,795,060 100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	682,005	EUR	648,110	01/07/2022	J.P. Morgan	6,612	0.00
USD	4,395	EUR	4,211	05/07/2022	J.P. Morgan	9	0.00

Unrealised Gain on Forward Currency Exchange Contracts - Assets 6,621 0.00

USD Hedged Share Class

USD	129,529,804	EUR	122,834,708	01/07/2022	J.P. Morgan	1,513,509	0.16
USD	134,816,453	EUR	127,963,618	08/07/2022	J.P. Morgan	1,427,301	0.14

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets 2,940,810 0.30

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets 2,947,431 0.30

USD Hedged Share Class

EUR	122,992,438	USD	129,521,028	01/07/2022	J.P. Morgan	(1,347,356)	(0.14)
EUR	8,424	USD	8,877	08/07/2022	J.P. Morgan	(95)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities (1,347,451) (0.14)

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (1,347,451) (0.14)

Net Unrealised Gain on Forward Currency Exchange Contracts - Assets 1,599,980 0.16

European Property Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in Euro, through investment in the equity securities of companies in the European real estate industry.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Austria				
CA Immobilien Anlagen AG	EUR	20,261	607,830	2.14
			607,830	2.14
Belgium				
Aedifica SA, REIT	EUR	10,289	937,842	3.31
Warehouses De Pauw CVA, REIT	EUR	41,612	1,244,199	4.39
			2,182,041	7.70
Finland				
Kojamo OYJ	EUR	42,989	705,879	2.49
			705,879	2.49
France				
Gecina SA, REIT	EUR	10,068	886,991	3.13
Klepierre SA, REIT	EUR	59,119	1,075,670	3.80
Mercialys SA, REIT	EUR	123,205	945,598	3.34
			2,908,259	10.27
Germany				
Grand City Properties SA	EUR	30,870	393,284	1.39
LEG Immobilien SE	EUR	11,192	885,064	3.13
Vonovia SE	EUR	73,894	2,151,054	7.59
			3,429,402	12.11
Netherlands				
Eurocommercial Properties NV, REIT	EUR	26,539	544,580	1.92
NSI NV, REIT	EUR	15,237	504,345	1.78
Wereldhave NV, REIT	EUR	33,509	482,530	1.71
			1,531,455	5.41
Spain				
Inmobiliaria Colonial Socimi SA, REIT	EUR	180,937	1,101,002	3.89
Merlin Properties Socimi SA, REIT	EUR	158,240	1,459,764	5.15
			2,560,766	9.04
Sweden				
Catena AB	SEK	22,391	770,127	2.72
Fabege AB	SEK	94,275	849,715	3.00
Fastighets AB Balder 'B'	SEK	147,498	669,944	2.36
			2,289,786	8.08

European Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Switzerland				
PSP Swiss Property AG	CHF	13,515	1,429,812	5.05
Swiss Prime Site AG	CHF	136	11,362	0.04
			1,441,174	5.09
United Kingdom				
Big Yellow Group plc, REIT	GBP	65,418	1,001,907	3.54
Derwent London plc, REIT	GBP	21,836	668,857	2.36
Empiric Student Property plc, REIT	GBP	876,908	891,597	3.15
Helical plc	GBP	167,029	738,971	2.61
Land Securities Group plc, REIT	GBP	175,556	1,348,459	4.76
LondonMetric Property plc, REIT	GBP	349,655	936,331	3.30
Segro plc, REIT	GBP	209,412	2,364,852	8.35
Tritax Big Box REIT plc	GBP	394,516	841,854	2.97
UNITE Group plc (The), REIT	GBP	75,216	934,218	3.30
Workspace Group plc, REIT	GBP	89,531	589,975	2.08
			10,317,021	36.42
Total Equities			27,973,613	98.75
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			27,973,613	98.75

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds Euro Liquidity Fund - MS Reserve†	EUR	26	252,386	0.89
			252,386	0.89
Total Collective Investment Schemes – UCITS			252,386	0.89
Total Units of authorised UCITS or other collective investment undertakings			252,386	0.89
Total Investments			28,225,999	99.64
Cash			309,614	1.09
Other Assets/(Liabilities)			(208,486)	(0.73)
Total Net Assets			28,327,127	100.00

† Managed by an affiliate of the Investment Adviser. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD Hedged Share Class							
USD	95,952	EUR	90,992	01/07/2022	J.P. Morgan	1,121	0.01
USD	98,373	EUR	93,373	08/07/2022	J.P. Morgan	1,041	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,162	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,162	0.01
USD Hedged Share Class							
EUR	91,116	USD	95,952	01/07/2022	J.P. Morgan	(997)	(0.01)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(997)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(997)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,165	0.00

Global Brands Fund

INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, through investment primarily in equity securities of companies in the world's developed countries, by investing in a concentrated portfolio of companies whose success the Company believes depends on intangible assets (for example, but not limited to, brand names, copyrights or methods of distribution) underpinning a strong business franchise.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
France				
L'Oreal SA	EUR	1,111,336	375,134,970	1.86
LVMH Moët Hennessy Louis Vuitton SE	EUR	668,446	399,467,380	1.98
Pernod Ricard SA	EUR	1,865,561	339,299,981	1.68
			1,113,902,331	5.52
Germany				
SAP SE	EUR	10,192,576	907,142,137	4.50
			907,142,137	4.50
Italy				
Davide Campari-Milano NV	EUR	7,857,360	81,684,064	0.40
			81,684,064	0.40
Netherlands				
Heineken NV	EUR	4,902,305	447,234,616	2.22
			447,234,616	2.22
United Kingdom				
Experian plc	GBP	5,965,957	172,946,905	0.86
Reckitt Benckiser Group plc	GBP	18,757,853	1,399,570,900	6.94
RELX plc	EUR	3,657,523	98,181,944	0.49
RELX plc	GBP	13,964,197	374,922,463	1.86
			2,045,622,212	10.15
United States of America				
Abbott Laboratories	USD	8,296,800	896,635,176	4.45
Accenture plc 'A'	USD	3,565,763	984,738,939	4.88
Automatic Data Processing, Inc.	USD	2,711,097	570,252,143	2.83
Baxter International, Inc.	USD	12,072,907	780,513,437	3.87
Becton Dickinson and Co.	USD	3,038,767	753,097,625	3.74
Broadridge Financial Solutions, Inc.	USD	1,817,346	257,027,245	1.28
Coca-Cola Co. (The)	USD	6,787,965	423,976,294	2.10
Danaher Corp.	USD	4,352,969	1,088,677,547	5.40
Equifax, Inc.	USD	1,843,697	327,256,217	1.62
Estee Lauder Cos., Inc. (The) 'A'	USD	1,148,806	287,178,524	1.43
Fidelity National Information Services, Inc.	USD	5,034,130	455,689,447	2.26
Intercontinental Exchange, Inc.	USD	7,940,595	750,148,010	3.72
Microsoft Corp.	USD	6,912,839	1,760,769,222	8.73
Moody's Corp.	USD	780,532	210,322,153	1.04
NIKE, Inc. 'B'	USD	2,604,293	263,111,722	1.31
Otis Worldwide Corp.	USD	4,283,369	296,794,638	1.47
Philip Morris International, Inc.	USD	15,427,040	1,519,563,440	7.54
Procter & Gamble Co. (The)	USD	4,772,884	677,415,426	3.36
Roper Technologies, Inc.	USD	1,076,578	419,725,465	2.08
STERIS plc	USD	217,095	44,634,732	0.22
Thermo Fisher Scientific, Inc.	USD	1,794,664	957,614,764	4.75
Visa, Inc. 'A'	USD	6,182,564	1,197,438,995	5.94
Zoetis, Inc.	USD	1,389,570	238,325,151	1.18
			15,160,906,312	75.20
Total Equities			19,756,491,672	97.99
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			19,756,491,672	97.99

Global Brands Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]				
	USD	425,128,667	425,128,667	2.11
		425,128,667		2.11
Total Collective Investment Schemes – UCITS			425,128,667	2.11
Total Units of authorised UCITS or other collective investment undertakings			425,128,667	2.11
Total Investments			20,181,620,339	100.10
Cash			9,041,264	0.04
Other Assets/(Liabilities)			(28,813,439)	(0.14)
Total Net Assets			20,161,848,164	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	667,531	EUR	634,356	01/07/2022	J.P. Morgan	6,742	0.00
USD	269,725	EUR	258,390	05/07/2022	J.P. Morgan	551	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						7,293	0.00
BRL Hedged Share Class							
USD	630,000	BRL	3,313,216	29/07/2022	J.P. Morgan	4,062	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						4,062	0.00
CHF Hedged Share Class							
CHF	74,875,790	USD	77,550,946	01/07/2022	J.P. Morgan	811,175	0.00
USD	160,520	CHF	153,373	01/07/2022	J.P. Morgan	6	0.00
CHF	78,200,354	USD	81,797,822	08/07/2022	J.P. Morgan	62,094	0.00
USD	5,832	CHF	5,558	08/07/2022	J.P. Morgan	13	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						873,288	0.00
EUR Hedged Share Class							
USD	3,782,971,003	EUR	3,592,286,169	01/07/2022	J.P. Morgan	40,994,394	0.21
USD	160,822	EUR	153,441	05/07/2022	J.P. Morgan	977	0.00
USD	3,530,756	EUR	3,355,835	08/07/2022	J.P. Morgan	34,206	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						41,029,577	0.21
GBP Hedged Share Class							
USD	223,233,668	GBP	183,086,013	01/07/2022	J.P. Morgan	604,742	0.00
GBP	38,795	USD	46,975	05/07/2022	J.P. Morgan	200	0.00
USD	3,899,535	GBP	3,191,095	08/07/2022	J.P. Morgan	19,063	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						624,005	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						42,538,225	0.21
EUR	32,846	USD	34,564	01/07/2022	J.P. Morgan	(349)	0.00
EUR	300,806	USD	314,002	05/07/2022	J.P. Morgan	(641)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(990)	0.00

Global Brands Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL Hedged Share Class							
BRL	301,403,019	USD	58,015,114	29/07/2022	J.P. Morgan	(1,073,530)	(0.01)
USD	870,000	BRL	4,607,303	29/07/2022	J.P. Morgan	(420)	0.00
CHF Hedged Share Class							
USD	78,120,127	CHF	74,714,305	01/07/2022	J.P. Morgan	(72,989)	0.00
CHF	5,558	USD	5,831	05/07/2022	J.P. Morgan	(13)	0.00
USD	8,474	CHF	8,112	08/07/2022	J.P. Morgan	(18)	0.00
EUR Hedged Share Class							
EUR	3,594,583,610	USD	3,790,504,075	01/07/2022	J.P. Morgan	(46,134,292)	(0.22)
EUR	992,440	USD	1,040,176	05/07/2022	J.P. Morgan	(6,316)	0.00
EUR	3,748,338,756	USD	3,949,072,746	08/07/2022	J.P. Morgan	(43,560,932)	(0.22)
GBP Hedged Share Class							
GBP	186,277,108	USD	228,684,149	01/07/2022	J.P. Morgan	(2,174,915)	(0.01)
GBP	190,118,371	USD	231,812,280	08/07/2022	J.P. Morgan	(622,425)	0.00
USD	46,976	GBP	38,795	08/07/2022	J.P. Morgan	(200)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(93,646,050)	(0.46)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(93,647,040)	(0.46)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(51,108,815)	(0.25)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Brands Fund				
Cash	J.P. Morgan	USD	-	4,550,000
			-	4,550,000

Global Brands Equity Income Fund

INVESTMENT AIM

To provide regular income stream and long-term capital growth, measured in US Dollars, by investing primarily in high quality steady dividend yield distributing equity securities of issuers located in the world's developed markets.

The Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
France				
L'Oreal SA	EUR	27,459	9,268,872	1.83
LVMH Moët Hennessy Louis Vuitton SE	EUR	16,678	9,966,874	1.96
Pernod Ricard SA	EUR	46,771	8,506,503	1.67
			27,742,249	5.46
Germany				
SAP SE	EUR	256,543	22,832,399	4.50
			22,832,399	4.50
Italy				
Davide Campari-Milano NV	EUR	196,179	2,039,451	0.40
			2,039,451	0.40
Netherlands				
Heineken NV	EUR	122,727	11,196,317	2.20
			11,196,317	2.20
United Kingdom				
Experian plc	GBP	146,890	4,258,189	0.84
Reckitt Benckiser Group plc	GBP	468,416	34,949,704	6.88
RELX plc	EUR	91,193	2,447,970	0.48
RELX plc	GBP	348,174	9,348,067	1.84
			51,003,930	10.04
United States of America				
Abbott Laboratories	USD	204,876	22,140,949	4.36
Accenture plc 'A'	USD	89,749	24,785,533	4.88
Automatic Data Processing, Inc.	USD	67,970	14,296,810	2.82
Baxter International, Inc.	USD	299,280	19,348,452	3.81
Becton Dickinson and Co.	USD	75,822	18,790,966	3.70
Broadridge Financial Solutions, Inc.	USD	45,025	6,367,886	1.25
Coca-Cola Co. (The)	USD	169,377	10,579,287	2.08
Danaher Corp.	USD	109,133	27,294,163	5.37
Equifax, Inc.	USD	46,405	8,236,887	1.62
Estee Lauder Cos., Inc. (The) 'A'	USD	28,385	7,095,682	1.40
Fidelity National Information Services, Inc.	USD	124,430	11,263,404	2.22
Intercontinental Exchange, Inc.	USD	199,862	18,880,963	3.72
Microsoft Corp.	USD	173,141	44,100,744	8.68
Moody's Corp.	USD	19,292	5,198,422	1.02
NIKE, Inc. 'B'	USD	64,986	6,565,536	1.29
Otis Worldwide Corp.	USD	105,839	7,333,584	1.44
Philip Morris International, Inc.	USD	382,865	37,712,203	7.43
Procter & Gamble Co. (The)	USD	119,662	16,983,628	3.34
Roper Technologies, Inc.	USD	26,518	10,338,573	2.04
STERIS plc	USD	5,342	1,098,315	0.22
Thermo Fisher Scientific, Inc.	USD	45,151	24,092,122	4.74
Visa, Inc. 'A'	USD	155,570	30,130,798	5.93
Zoetis, Inc.	USD	33,577	5,758,791	1.13
			378,393,698	74.49
Total Equities			493,208,044	97.09
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			493,208,044	97.09

Global Brands Equity Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve†	USD	9,960,135	9,960,135	1.96
			9,960,135	1.96
Total Collective Investment Schemes – UCITS			9,960,135	1.96
Total Units of authorised UCITS or other collective investment undertakings			9,960,135	1.96
Total Investments			503,168,179	99.05
Cash			3,966,127	0.78
Other Assets/(Liabilities)			856,633	0.17
Total Net Assets			507,990,939	100.00

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	52,775	EUR	50,153	01/07/2022	J.P. Morgan	532	0.00
USD	73,647	EUR	70,552	05/07/2022	J.P. Morgan	150	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						682	0.00
CHF Hedged Share Class							
CHF	7,333,965	USD	7,595,980	01/07/2022	J.P. Morgan	79,465	0.02
CHF	7,669,605	USD	8,022,431	08/07/2022	J.P. Morgan	6,090	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						85,555	0.02
EUR Hedged Share Class							
USD	167,389,659	EUR	158,953,940	01/07/2022	J.P. Morgan	1,812,114	0.36
USD	842,764	EUR	804,087	05/07/2022	J.P. Morgan	5,118	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,817,232	0.36
GBP Hedged Share Class							
USD	650,124	GBP	533,238	01/07/2022	J.P. Morgan	1,717	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,717	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,905,186	0.38
EUR	22,509	USD	23,686	01/07/2022	J.P. Morgan	(239)	0.00
EUR	18,217	USD	19,016	05/07/2022	J.P. Morgan	(39)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(278)	0.00
CHF Hedged Share Class							
USD	7,668,303	CHF	7,333,965	01/07/2022	J.P. Morgan	(7,143)	0.00
EUR Hedged Share Class							
EUR	158,848,140	USD	167,506,568	01/07/2022	J.P. Morgan	(2,039,231)	(0.40)
EUR	166,983,724	USD	175,921,993	08/07/2022	J.P. Morgan	(1,936,409)	(0.39)
GBP Hedged Share Class							
GBP	533,238	USD	654,686	01/07/2022	J.P. Morgan	(6,280)	0.00
GBP	557,943	USD	680,303	08/07/2022	J.P. Morgan	(1,827)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(3,990,890)	(0.79)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,991,168)	(0.79)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,085,982)	(0.41)

Global Brands Equity Income Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Total Return Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Unrealised Gain/(Loss) USD	% of Net Assets
83,569,839	USD	Morgan Stanley	Receive Morgan Stanley 1% Yield Global Overwriting (Even Months) Strategy Pay a fixed charge of 0%	28/04/2023	(12,055)	0.00
81,602,316	USD	Morgan Stanley	Receive Morgan Stanley 1% Yield Global Overwriting (Odd Months) Strategy Pay a fixed charge of 0%	31/05/2023	(52,938)	(0.01)
9,833,933	USD	Morgan Stanley	Receive Morgan Stanley 2% Yield Global Overwriting (Even Months) Strategy Pay a fixed charge of 0%	28/04/2023	(4,261)	0.00
9,393,712	USD	Morgan Stanley	Receive Morgan Stanley 2% Yield Global Overwriting (Odd Months) Strategy Pay a fixed charge of 0%	31/05/2023	(12,435)	0.00
189,645,647	USD	Morgan Stanley	Receive Morgan Stanley 3% Yield Global Overwriting (Even Months) Strategy Pay a fixed charge of 0%	28/04/2023	(124,073)	(0.02)
179,920,866	USD	Morgan Stanley	Receive Morgan Stanley 3% Yield Global Overwriting (Odd Months) Strategy Pay a fixed charge of 0%	31/05/2023	(385,905)	(0.08)
115,764,170	USD	Morgan Stanley	Receive Morgan Stanley 4% Yield Global Overwriting (Even Months) Strategy Pay a fixed charge of 0%	28/04/2023	(140,678)	(0.03)
109,264,950	USD	Morgan Stanley	Receive Morgan Stanley 4% Yield Global Overwriting (Odd Months) Strategy Pay a fixed charge of 0%	31/05/2023	(362,114)	(0.08)
Total Market Value on Total Return Swap Contracts - Liabilities					(1,094,459)	(0.22)
Net Market Value on Total Return Swap Contracts - Liabilities					(1,094,459)	(0.22)

Geographic Distribution based on Economic Exposure of Total Return Swap Contracts

Country	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Global Brands Equity Income Fund			
The United States of America	USD	(1,998,847)	(0.32)
		(1,998,847)	(0.32)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Brands Equity Income Fund				
Cash	Morgan Stanley	USD	-	2,880,000
			-	2,880,000

Global Core Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in equity securities issued by mid to large capitalisation companies, including depositary receipts (such as American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) and closed-end Real Estate Investment Trusts (REITS), issued by companies worldwide.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
Alibaba Group Holding Ltd., ADR	USD	1,835	205,300	1.00
NetEase, Inc., ADR	USD	6,715	609,856	2.96
Tencent Holdings Ltd.	HKD	15,200	679,018	3.29
			1,494,174	7.25
France				
LVMH Moet Hennessy Louis Vuitton SE	EUR	1,513	904,178	4.39
			904,178	4.39
India				
HDFC Bank Ltd., ADR	USD	14,026	762,594	3.70
			762,594	3.70
Ireland				
CRH plc	EUR	4,560	153,401	0.74
CRH plc	GBP	11,829	397,785	1.93
			551,186	2.67
Italy				
Ferrari NV	USD	4,497	807,032	3.92
			807,032	3.92
Japan				
Nippon Telegraph & Telephone Corp.	JPY	14,100	403,709	1.96
			403,709	1.96
Singapore				
Sea Ltd., ADR	USD	1,293	85,700	0.42
			85,700	0.42
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	9,518	766,675	3.72
			766,675	3.72
United Kingdom				
Diageo plc	GBP	18,246	781,307	3.79
Experian plc	GBP	11,643	337,518	1.64
Ryanair Holdings plc	GBP	2,913	33,353	0.16
Ryanair Holdings plc	EUR	7,891	90,665	0.44
			1,242,843	6.03

Global Core Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America

Ameriprise Financial, Inc.	USD	2,682	624,370	3.03
Apple, Inc.	USD	12,205	1,648,163	8.00
Brown & Brown, Inc.	USD	3,109	179,638	0.87
Chevron Corp.	USD	9,680	1,418,991	6.89
Danaher Corp.	USD	3,577	894,608	4.34
Edwards Lifesciences Corp.	USD	1,384	130,926	0.64
Estee Lauder Cos., Inc. (The) 'A'	USD	2,184	545,956	2.65
First Republic Bank	USD	4,497	637,810	3.10
Fortune Brands Home & Security, Inc.	USD	2,883	169,953	0.82
JPMorgan Chase & Co.	USD	4,395	489,032	2.37
Lululemon Athletica, Inc.(United States of America) (2)	USD	1,614	439,896	2.14
Mastercard, Inc. 'A'	USD	1,728	537,114	2.61
McDonald's Corp.	USD	2,336	575,988	2.80
MGM Resorts International	USD	13,210	375,957	1.82
Microsoft Corp.	USD	5,618	1,430,961	6.95
NextEra Energy, Inc.	USD	8,046	615,841	2.99
Planet Fitness, Inc. 'A'	USD	908	60,019	0.29
Pool Corp.	USD	503	173,565	0.84
Progressive Corp. (The)	USD	759	86,556	0.42
SBA Communications Corp., REIT 'A'	USD	604	192,972	0.94
STORE Capital Corp., REIT	USD	23,226	609,682	2.96
SVB Financial Group	USD	1,734	656,198	3.18
Target Corp.	USD	2,032	279,603	1.36
United Rentals, Inc.	USD	1,302	310,071	1.50
Valero Energy Corp.	USD	895	96,749	0.47
Veeva Systems, Inc. 'A'	USD	703	136,150	0.66

13,316,769 64.64

Total Equities 20,334,860 98.70

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 20,334,860 98.70

Total Investments 20,334,860 98.70

Cash 224,932 1.09

Other Assets/(Liabilities) 42,790 0.21

Total Net Assets 20,602,582 100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Endurance Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of established and emerging companies located throughout the world, with capitalizations within the range of companies included in the MSCI All Country World Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Canada				
Colliers International Group, Inc.	CAD	10,000	1,056,224	3.17
Constellation Software, Inc.	CAD	1,090	1,599,590	4.81
			2,655,814	7.98
Finland				
Revenio Group OYJ	EUR	15,871	701,633	2.11
			701,633	2.11
Israel				
Globale Online Ltd.	USD	84,149	1,683,822	5.06
			1,683,822	5.06
Netherlands				
Basic-Fit NV, Reg. S	EUR	30,761	1,138,801	3.42
			1,138,801	3.42
Singapore				
Sea Ltd., ADR	USD	5,517	365,667	1.10
			365,667	1.10
Sweden				
INWSIO AB	SEK	50,039	710,495	2.13
			710,495	2.13
United Kingdom				
Babcock International Group plc	GBP	415,248	1,565,293	4.70
Victoria plc	GBP	561,061	3,070,075	9.22
			4,635,368	13.92
United States of America				
Affirm Holdings, Inc.	USD	80,973	1,434,842	4.31
Appian Corp.	USD	55,840	2,645,141	7.95
AppLovin Corp. 'A'	USD	46,624	1,558,640	4.68
Bill.com Holdings, Inc.	USD	8,478	907,909	2.73
Cardlytics, Inc.	USD	46,949	1,008,934	3.03
Carvana Co.	USD	74,764	1,638,079	4.92
Cricut, Inc. 'A'	USD	382,233	2,293,398	6.89
Fastly, Inc. 'A'	USD	139,059	1,554,680	4.67
Floor & Decor Holdings, Inc. 'A'	USD	29,351	1,808,022	5.43
GoodRx Holdings, Inc. 'A'	USD	226,517	1,340,981	4.03
Meta Platforms, Inc. 'A'	USD	4,209	672,766	2.02
Party City Holdco, Inc.	USD	391,794	513,250	1.54
Royalty Pharma plc 'A'	USD	41,704	1,734,886	5.21
Salesforce, Inc.	USD	8,269	1,340,818	4.03
			20,452,346	61.44
Total Equities			32,343,946	97.16
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			32,343,946	97.16

Global Endurance Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve†	USD	904,834	904,834	2.72
			904,834	2.72
Total Collective Investment Schemes – UCITS			904,834	2.72
Total Units of authorised UCITS or other collective investment undertakings			904,834	2.72
Total Investments			33,248,780	99.88
Cash			200,210	0.60
Other Assets/(Liabilities)			(159,289)	(0.48)
Total Net Assets			33,289,701	100.00

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Unfunded subscription agreement in a private investment in public equity.

Private Investment in Public Equity (PIPE)

Counterparty	Referenced Obligation	Currency	Nominal Amount	Settlement Date	Unrealised Gain/(Loss) USD	% of Net Assets
Social Capital Suvretta Holdings Corp. III (Restricted)*	ProKidney	USD	34,186	08/07/2022	(66,676)	(0.20)

* Security is valued at its fair value under the direction of the Board of Directors.

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	631	EUR	600	01/07/2022	J.P. Morgan	6	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						6	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						6	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						6	0.00

Global Focus Property Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in a portfolio of small cap equity securities in emerging market countries, including frontier market countries.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Dexus, REIT	AUD	6,220	37,861	0.90
Ingenia Communities Group, REIT	AUD	8,144	22,110	0.53
National Storage REIT	AUD	21,066	30,777	0.74
Shopping Centres Australasia Property Group, REIT	AUD	10,896	20,545	0.49
			111,293	2.66
Belgium				
Aedifica SA, REIT	EUR	787	74,724	1.78
			74,724	1.78
Canada				
Chartwell Retirement Residences	CAD	3,613	31,189	0.75
InterRent Real Estate Investment Trust	CAD	3,954	35,697	0.85
Tricon Residential, Inc.	CAD	6,838	66,720	1.59
			133,606	3.19
China				
GDS Holdings Ltd., ADR	USD	724	23,233	0.55
			23,233	0.55
France				
Klepierre SA, REIT	EUR	925	17,532	0.42
Mercialys SA, REIT	EUR	2,523	20,171	0.48
			37,703	0.90
Germany				
Vonovia SE	EUR	1,319	39,996	0.96
			39,996	0.96
Hong Kong				
Hongkong Land Holdings Ltd.	USD	8,500	42,564	1.02
Link REIT	HKD	10,200	82,962	1.98
Wharf Real Estate Investment Co. Ltd.	HKD	14,000	66,565	1.59
			192,091	4.59
Japan				
Japan Metropolitan Fund Invest, REIT	JPY	56	43,440	1.04
Mitsubishi Estate Logistics REIT Investment Corp.	JPY	19	64,251	1.53
Mitsui Fudosan Co. Ltd.	JPY	5,700	121,841	2.91
Nippon Building Fund, Inc., REIT	JPY	19	94,333	2.25
			323,865	7.73
Netherlands				
NSI NV, REIT	EUR	1,174	40,479	0.97
			40,479	0.97
Singapore				
CapitaLand Integrated Commercial Trust, REIT	SGD	30,600	47,563	1.14
Digital Core REIT Management Pte. Ltd.	USD	34,700	26,682	0.64
Mapletree Industrial Trust, REIT	SGD	19,600	36,528	0.87
Suntec Real Estate Investment Trust	SGD	43,800	50,845	1.21
			161,618	3.86

Global Focus Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Spain				
Merlin Properties Socimi SA, REIT	EUR	5,351	51,420	1.23
			51,420	1.23
Sweden				
Catena AB	SEK	784	28,089	0.67
			28,089	0.67
United Kingdom				
Empiric Student Property plc, REIT	GBP	40,753	43,162	1.03
Helical plc	GBP	7,152	32,961	0.79
Land Securities Group plc, REIT	GBP	4,738	37,909	0.90
LondonMetric Property plc, REIT	GBP	13,779	38,436	0.92
Segro plc, REIT	GBP	4,341	51,065	1.22
			203,533	4.86
United States of America				
Agree Realty Corp., REIT	USD	2,351	171,153	4.09
American Tower Corp., REIT	USD	1,500	379,935	9.07
Americold Realty Trust, Inc., REIT	USD	2,898	86,389	2.06
Boyd Gaming Corp.	USD	838	41,272	0.98
Digital Realty Trust, Inc., REIT	USD	1,419	184,385	4.40
Duke Realty Corp., REIT	USD	2,265	122,605	2.93
Equity Residential, REIT	USD	3,571	255,434	6.10
Extra Space Storage, Inc., REIT	USD	503	85,887	2.05
Iron Mountain, Inc., REIT	USD	1,730	83,196	1.99
Mid-America Apartment Communities, Inc., REIT	USD	901	155,134	3.70
NETSTREIT Corp., REIT	USD	2,970	55,539	1.33
Park Hotels & Resorts, Inc., REIT	USD	1,526	20,036	0.48
Prologis, Inc., REIT	USD	1,082	125,187	2.99
Public Storage, REIT	USD	641	199,287	4.76
RPT Realty, REIT	USD	7,976	76,490	1.83
SBA Communications Corp., REIT 'A'	USD	411	131,310	3.13
SITE Centers Corp., REIT	USD	6,098	81,530	1.95
SL Green Realty Corp., REIT	USD	885	40,453	0.97
Sun Communities, Inc., REIT	USD	421	66,964	1.60
Urban Edge Properties, REIT	USD	5,379	81,008	1.93
Welltower, Inc., REIT	USD	2,704	224,540	5.36
			2,667,734	63.70
Total Equities			4,089,384	97.65
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			4,089,384	97.65
Total Investments			4,089,384	97.65
Cash			84,646	2.02
Other Assets/(Liabilities)			13,869	0.33
Total Net Assets			4,187,899	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Infrastructure Fund

INVESTMENT AIM

To seek to provide long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities issued by companies, including closed-end Real Estate Investment Trusts (REITs), located throughout the world that are engaged in the infrastructure business.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Atlas Arteria Ltd.	AUD	1,297,503	7,183,377	0.48
Transurban Group	AUD	3,120,793	30,757,022	2.04
			37,940,399	2.52
Canada				
Canadian Pacific Railway Ltd.	CAD	85,394	5,893,352	0.39
Enbridge, Inc.	CAD	1,291,399	54,237,736	3.60
GFL Environmental, Inc.	USD	2,507,408	64,064,274	4.25
Gibson Energy, Inc.	CAD	1,557,075	28,791,112	1.91
Pembina Pipeline Corp.	CAD	1,200,595	41,940,882	2.78
TC Energy Corp.	CAD	1,112,487	57,250,400	3.80
			252,177,756	16.73
China				
China Gas Holdings Ltd.	HKD	96,648,800	148,596,448	9.86
			148,596,448	9.86
France				
Aéroports de Paris	EUR	25,999	3,244,469	0.21
Getlink SE	EUR	1,199,479	20,972,207	1.39
Vinci SA	EUR	606,789	53,189,017	3.53
			77,405,693	5.13
Germany				
Fraport AG Frankfurt Airport Services Worldwide	EUR	70,135	2,989,514	0.20
			2,989,514	0.20
Hong Kong				
Power Assets Holdings Ltd.	HKD	2,300,000	14,460,463	0.96
			14,460,463	0.96
Italy				
Atlantia SpA	EUR	726,988	16,947,961	1.12
Infrastrutture Wireless Italiane SpA, Reg. S	EUR	6,482,886	64,477,908	4.28
Terna - Rete Elettrica Nazionale	EUR	2,698,244	21,170,040	1.41
			102,595,909	6.81
Mexico				
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	1,427,768	20,243,766	1.34
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	956,274	19,000,534	1.26
			39,244,300	2.60
New Zealand				
Auckland International Airport Ltd.	NZD	1,513,291	6,769,601	0.45
			6,769,601	0.45

Global Infrastructure Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Portugal				
EDP Renovaveis SA	EUR	308,335	7,155,964	0.47
			7,155,964	0.47
Spain				
Aena SME SA, Reg. S	EUR	85,086	10,538,289	0.70
Cellex Telecom SA, Reg. S	EUR	618,619	23,372,273	1.55
Ferrovial SA	EUR	701,788	17,274,274	1.14
Iberdrola SA	EUR	1,930,328	19,850,269	1.32
			71,035,105	4.71
Switzerland				
Flughafen Zurich AG	CHF	35,676	5,301,872	0.35
			5,301,872	0.35
United Kingdom				
National Grid plc	GBP	4,574,307	58,793,149	3.90
Pennon Group plc	GBP	2,174,624	24,962,185	1.66
Severn Trent plc	GBP	504,291	16,568,874	1.10
			100,324,208	6.66
United States of America				
Ameren Corp.	USD	186,530	16,780,239	1.11
American Electric Power Co., Inc.	USD	463,587	44,351,368	2.94
American Tower Corp., REIT	USD	520,416	131,816,169	8.75
American Water Works Co., Inc.	USD	136,455	19,876,035	1.32
Atmos Energy Corp.	USD	213,775	23,709,785	1.57
CenterPoint Energy, Inc.	USD	779,482	22,679,029	1.51
Cheniere Energy, Inc.	USD	213,249	28,479,404	1.89
Crown Castle International Corp., REIT	USD	411,299	69,595,904	4.62
Edison International	USD	390,773	24,481,928	1.62
Entergy Corp.	USD	183,134	20,575,105	1.37
Eversource Energy	USD	326,347	27,351,142	1.81
NiSource, Inc.	USD	772,900	22,738,718	1.51
ONEOK, Inc.	USD	225,236	12,556,907	0.83
PG&E Corp.	USD	1,149,455	11,264,659	0.75
SBA Communications Corp., REIT 'A'	USD	115,750	36,980,967	2.45
Sempra Energy	USD	360,410	54,227,289	3.60
Targa Resources Corp.	USD	359,998	21,470,281	1.42
Waste Connections, Inc.	USD	34,317	4,246,729	0.28
Williams Cos., Inc. (The)	USD	977,303	30,589,584	2.03
Xcel Energy, Inc.	USD	145,471	10,251,341	0.68
			634,022,583	42.06
Total Equities			1,500,019,815	99.51
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			1,500,019,815	99.51

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	6,434,230	6,434,229	0.43
			6,434,229	0.43
Total Collective Investment Schemes – UCITS			6,434,229	0.43
Total Units of authorised UCITS or other collective investment undertakings			6,434,229	0.43
Total Investments			1,506,454,044	99.94
Cash			2,568,564	0.17
Other Assets/(Liabilities)			(1,642,174)	(0.11)
Total Net Assets			1,507,380,434	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Infrastructure Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	222,491	EUR	211,433	01/07/2022	J.P. Morgan	2,248	0.00
USD	28,901	EUR	27,686	05/07/2022	J.P. Morgan	59	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,307	0.00
EUR Hedged Share Class							
USD	328,596,622	EUR	311,974,738	01/07/2022	J.P. Morgan	3,621,907	0.24
USD	121,390	EUR	115,820	05/07/2022	J.P. Morgan	737	0.00
USD	386,652	EUR	368,605	08/07/2022	J.P. Morgan	2,591	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						3,625,235	0.24
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,627,542	0.24
EUR	27,350	USD	28,781	01/07/2022	J.P. Morgan	(291)	0.00
EUR	183,267	USD	191,307	05/07/2022	J.P. Morgan	(390)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(681)	0.00
EUR Hedged Share Class							
EUR	311,886,800	USD	328,888,204	01/07/2022	J.P. Morgan	(4,005,093)	(0.27)
EUR	323,451	USD	339,009	05/07/2022	J.P. Morgan	(2,059)	0.00
EUR	303,014,998	USD	319,241,775	08/07/2022	J.P. Morgan	(3,520,937)	(0.23)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(7,528,089)	(0.50)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,528,770)	(0.50)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,901,228)	(0.26)

Global Infrastructure Unconstrained Fund

INVESTMENT AIM

To seek an attractive annualized return, measured in US Dollars, by investing in an index-agnostic manner primarily in equity securities issued by companies that are engaged in the infrastructure business, including closed-end Real Estate Investment Trusts (REITS) and located in both developed markets and emerging markets throughout the world.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Atlas Arteria Ltd.	AUD	1,234	6,832	0.11
Transurban Group	AUD	7,686	75,749	1.26
			82,581	1.37
Canada				
Canadian Pacific Railway Ltd.	CAD	1,151	79,435	1.32
Enbridge, Inc.	CAD	2,854	119,866	1.99
GFL Environmental, Inc.	USD	10,880	277,984	4.61
Pembina Pipeline Corp.	CAD	595	20,785	0.34
TC Energy Corp.	CAD	2,984	153,561	2.55
			651,631	10.81
China				
China Gas Holdings Ltd.	HKD	339,706	522,294	8.67
			522,294	8.67
France				
Aéroports de Paris	EUR	60	7,488	0.12
Getlink SE	EUR	7,680	134,280	2.23
Vinci SA	EUR	1,837	161,025	2.67
			302,793	5.02
Germany				
Vantage Towers AG	EUR	691	18,960	0.31
			18,960	0.31
Hong Kong				
Power Assets Holdings Ltd.	HKD	10,000	62,872	1.04
			62,872	1.04
Italy				
Infrastrutture Wireless Italiane SpA, Reg. S	EUR	29,061	289,037	4.80
			289,037	4.80
Mexico				
Grupo Aeroportuario del Pacífico SAB de CV 'B' MXN		5,920	83,937	1.39
Grupo Aeroportuario del Sureste SAB de CV 'B' MXN		3,743	74,371	1.24
			158,308	2.63
New Zealand				
Auckland International Airport Ltd.	NZD	4,543	20,323	0.34
			20,323	0.34
Portugal				
EDP Renováveis SA	EUR	2,698	62,616	1.04
			62,616	1.04

Global Infrastructure Unconstrained Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Spain

Aena SME SA, Reg. S	EUR	268	33,193	0.55
Cellnex Telecom SA, Reg. S	EUR	1,840	69,518	1.15
Ferrovial SA	EUR	2,643	65,056	1.08
Iberdrola SA	EUR	14,811	152,307	2.53

320,074 5.31

Switzerland

Flughafen Zurich AG	CHF	153	22,738	0.38
---------------------	-----	-----	--------	------

22,738 0.38

United Kingdom

Pennon Group plc	GBP	5,174	59,391	0.98
Severn Trent plc	GBP	3,240	106,453	1.77

165,844 2.75

United States of America

Ameren Corp.	USD	1,563	140,607	2.33
American Electric Power Co., Inc.	USD	3,464	331,401	5.50
American Tower Corp., REIT	USD	999	253,037	4.20
American Water Works Co., Inc.	USD	81	11,798	0.20
Atmos Energy Corp.	USD	543	60,224	1.00
CenterPoint Energy, Inc.	USD	2,768	80,535	1.34
Cheniere Energy, Inc.	USD	984	131,413	2.18
Crown Castle International Corp., REIT	USD	927	156,858	2.60
Entergy Corp.	USD	655	73,589	1.22
Eversource Energy	USD	1,026	85,989	1.43
NextEra Energy, Inc.	USD	1,127	86,261	1.43
NiSource, Inc.	USD	2,425	71,344	1.18
ONEOK, Inc.	USD	925	51,569	0.86
SBA Communications Corp., REIT 'A'	USD	504	161,023	2.67
Targa Resources Corp.	USD	2,739	163,354	2.71
Union Pacific Corp.	USD	84	17,657	0.29
Waste Connections, Inc.	USD	1,192	147,510	2.45
Xcel Energy, Inc.	USD	515	36,292	0.60

2,060,461 34.19

Total Equities 4,740,532 78.66

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

4,740,532 78.66

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve, FRN	USD	500,882	500,882	8.31
--	-----	---------	---------	------

500,882 8.31

Total Collective Investment Schemes – UCITS 500,882 8.31

Total Units of authorised UCITS or other collective investment undertakings 500,882 8.31

Total Investments 5,241,414 86.97

Cash 587,186 9.74

Other Assets/(Liabilities) 198,107 3.29

Total Net Assets 6,026,707 100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Infrastructure Unconstrained Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	82,126	AUD	117,779	06/07/2022	UBS	830	0.01
USD	1,052,051	EUR	1,003,076	06/07/2022	UBS	7,045	0.12
USD	160,972	GBP	131,294	06/07/2022	UBS	1,318	0.02
USD	20,393	NZD	32,301	06/07/2022	UBS	234	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,427	0.16
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,427	0.16
USD	379,319	CAD	492,961	06/07/2022	UBS	(3,031)	(0.05)
USD	24,639	CHF	23,733	06/07/2022	UBS	(201)	0.00
USD	159,643	MXN	3,274,990	06/07/2022	UBS	(2,263)	(0.04)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,495)	(0.09)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,495)	(0.09)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,932	0.07

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
2	S&P 500 Index, Put, 4,300,000, 21/10/2022	USD	Goldman Sachs	112,720	1.87
1	S&P 500 Index, Put, 4,600,000, 16/12/2022	USD	Goldman Sachs	84,040	1.39
Total Market Value on Option Purchased Contracts - Assets				196,760	3.26

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Infrastructure Unconstrained Fund				
Cash	Goldman Sachs	USD	-	503,379
			-	503,379

Global Insight Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by companies on a global basis.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Equities

Australia

Redbubble Ltd.	AUD	2,652,882	1,637,870	0.31
			1,637,870	0.31

Canada

Shopify, Inc. 'A'	USD	808,300	25,429,118	4.76
			25,429,118	4.76

Netherlands

Adyen NV, Reg. S	EUR	23,831	34,133,051	6.39
Argenx SE, ADR	USD	16,897	6,246,314	1.17
ASML Holding NV, NYRS	USD	62,675	29,230,993	5.47
			69,610,358	13.03

Singapore

Grab Holdings Ltd. 'A' 31/12/2021	USD	10,171,408	24,411,379	4.57
Sea Ltd., ADR	USD	356,266	23,613,311	4.42
			48,024,690	8.99

Sweden

Kinnevik AB 'B'	SEK	510,025	8,142,016	1.52
			8,142,016	1.52

United Kingdom

Atlassian Corp. plc 'A'	USD	76,537	13,940,832	2.61
Deliveroo plc, Reg. S	GBP	7,607,152	8,178,977	1.53
			22,119,809	4.14

United States of America

10X Genomics, Inc. 'A'	USD	172,354	7,730,077	1.45
agilon health, Inc.	USD	1,062,041	22,292,241	4.17
Bill.com Holdings, Inc.	USD	148,419	15,894,191	2.97
Cloudflare, Inc. 'A'	USD	619,411	26,374,520	4.94
Coinbase Global, Inc. 'A'	USD	73,160	3,279,763	0.61
Coupang, Inc.	USD	2,438,748	30,484,350	5.71
Datadog, Inc. 'A'	USD	210,131	19,390,889	3.63
Dlocal Ltd.	USD	748,809	18,840,034	3.53
Doximity, Inc. 'A'	USD	417,451	15,057,458	2.82
Farfetch Ltd. 'A'	USD	1,402,922	9,848,513	1.84
Ginkgo Bioworks Holdings, Inc. 31/12/2021	USD	878,769	2,073,895	0.39
GoodRx Holdings, Inc. 'A'	USD	253,985	1,503,591	0.28
Guardant Health, Inc.	USD	106,342	4,211,143	0.79
Heliogen, Inc.	USD	630,871	1,255,433	0.23
Intellia Therapeutics, Inc.	USD	48,448	2,407,381	0.45
MELI Kaszek Pioneer Corp. 'A'	USD	537,628	5,376,280	1.01
MercadoLibre, Inc.	USD	45,074	27,954,444	5.23
NU Holdings Ltd. 'A'	USD	1,474,183	5,358,655	1.00
ROBLOX Corp. 'A'	USD	514,248	16,574,213	3.10
Royalty Pharma plc 'A'	USD	1,139,028	47,383,565	8.87

Global Insight Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Snowflake, Inc. 'A'	USD	226,732	31,304,887	5.86
Trade Desk, Inc. (The) 'A'	USD	556,189	22,586,835	4.23
Unity Software, Inc.	USD	211,469	7,712,274	1.44
Veeva Systems, Inc. 'A'	USD	43,344	8,394,433	1.57
			353,289,065	66.12
Total Equities			528,252,926	98.87
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			528,252,926	98.87

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	11,637,302	11,637,302	2.18
			11,637,302	2.18
Total Collective Investment Schemes - UCITS			11,637,302	2.18
Total Units of authorised UCITS or other collective investment undertakings			11,637,302	2.18
Total Investments			539,890,228	101.05
Cash			(313,699)	(0.06)
Other Assets/(Liabilities)			(5,268,789)	(0.99)
Total Net Assets			534,307,740	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Insight Fund (continued)

DERIVATIVES

Unfunded subscription agreement in a private investment in public equity.

Private Investment in Public Equity (PIPE)

Counterparty	Referenced Obligation	Currency	Nominal Amount	Settlement Date	Unrealised Gain/(Loss) USD	% of Net Assets
Social Capital Suvretta Holdings Corp. III (Restricted)*	ProKidney	USD	293,852	08/07/2022	(573,129)	(0.11)

*Security is valued at its fair value under the direction of the Board of Directors.

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
322,620,988	Foreign Exchange USD/CNH, Call, 7.270, 10/11/2022	USD	Goldman Sachs	351,256	0.07
323,599,612	Foreign Exchange USD/CNH, Call, 7.275, 22/07/2022	USD	J.P. Morgan	1,862	0.00
151,539,828	Foreign Exchange USD/CNH, Call, 7.310, 05/08/2022	USD	J.P. Morgan	4,676	0.00
93,778,265	Foreign Exchange USD/CNH, Call, 7.375, 27/07/2022	USD	J.P. Morgan	415	0.00
Total Market Value on Option Purchased Contracts - Assets				358,209	0.07

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	175,099	EUR	166,397	01/07/2022	J.P. Morgan	1,769	0.00
USD	64,011	EUR	61,321	05/07/2022	J.P. Morgan	131	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,900	0.00

EUR Hedged Share Class

USD	20,461,237	EUR	19,430,015	01/07/2022	J.P. Morgan	221,573	0.04
USD	1,873	EUR	1,788	05/07/2022	J.P. Morgan	11	0.00
USD	62,804	EUR	59,655	08/07/2022	J.P. Morgan	648	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						222,232	0.04
---	--	--	--	--	--	----------------	-------------

GBP Hedged Share Class

USD	5,318	GBP	4,362	01/07/2022	J.P. Morgan	14	0.00
-----	-------	-----	-------	------------	-------------	----	------

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						14	0.00
---	--	--	--	--	--	-----------	-------------

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						224,146	0.04
--	--	--	--	--	--	----------------	-------------

EUR	325	USD	342	01/07/2022	J.P. Morgan	(3)	0.00
EUR	10,003,539	USD	10,442,378	05/07/2022	J.P. Morgan	(21,338)	(0.01)

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(21,341)	(0.01)
---	--	--	--	--	--	-----------------	---------------

EUR Hedged Share Class

EUR	19,477,329	USD	20,540,423	01/07/2022	J.P. Morgan	(251,473)	(0.04)
EUR	10,341	USD	10,838	05/07/2022	J.P. Morgan	(66)	0.00
EUR	19,090,739	USD	20,113,096	08/07/2022	J.P. Morgan	(221,857)	(0.04)

GBP Hedged Share Class

GBP	4,362	USD	5,355	01/07/2022	J.P. Morgan	(51)	0.00
GBP	4,299	USD	5,242	08/07/2022	J.P. Morgan	(14)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(473,461)	(0.08)
--	--	--	--	--	--	------------------	---------------

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(494,802)	(0.09)
---	--	--	--	--	--	------------------	---------------

Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(270,656)	(0.05)
---	--	--	--	--	--	------------------	---------------

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Insight Fund				
Cash	Goldman Sachs	USD	410,000	-
Cash	J.P. Morgan	USD	50,000	-
			460,000	-

Global Opportunity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of issuers located in any country.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	615,944	105,942,368	1.22
			105,942,368	1.22
Canada				
Shopify, Inc. 'A'	USD	8,585,610	270,103,291	3.12
			270,103,291	3.12
China				
Meituan, Reg. S 'B'	HKD	13,358,300	326,326,821	3.76
Trip.com Group Ltd., ADR	USD	5,764,568	152,184,595	1.76
			478,511,416	5.52
Denmark				
DSV A/S	DKK	3,788,823	525,896,761	6.07
			525,896,761	6.07
France				
Hermes International	EUR	184,166	201,624,041	2.33
			201,624,041	2.33
Germany				
adidas AG	EUR	818,497	141,975,575	1.64
			141,975,575	1.64
India				
HDFC Bank Ltd.	INR	36,511,708	618,959,949	7.14
ICI Bank Ltd.	INR	30,493,307	271,344,293	3.13
			890,304,242	10.27
Italy				
Moncler SpA	EUR	7,152,378	297,644,173	3.43
			297,644,173	3.43
Japan				
Keyence Corp.	JPY	422,400	142,901,531	1.65
			142,901,531	1.65
Netherlands				
Adyen NV, Reg. S	EUR	37,341	53,483,372	0.62
			53,483,372	0.62
Singapore				
Grab Holdings Ltd. 'A' 31/12/2021	USD	51,042,935	122,503,044	1.41
			122,503,044	1.41

Global Opportunity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
South Korea				
KakaoBank Corp.	KRW	2,504,502	58,088,431	0.67
NAVER Corp.	KRW	630,429	115,959,880	1.34
			174,048,311	2.01
United Kingdom				
Fevertree Drinks plc	GBP	477,747	7,093,165	0.08
			7,093,165	0.08
United States of America				
Adobe, Inc.	USD	987,271	354,420,416	4.09
Affirm Holdings, Inc.	USD	1,459,096	25,855,181	0.30
Amazon.com, Inc.	USD	3,815,940	395,102,428	4.56
Block, Inc. 'A'	USD	3,633,744	217,479,578	2.51
Coupang, Inc.	USD	27,312,755	341,409,438	3.94
DoorDash, Inc. 'A'	USD	3,053,104	189,536,696	2.19
Endeavor Group Holdings, Inc. 'A'	USD	3,868,039	78,791,954	0.91
Farfetch Ltd. 'A'	USD	5,066,181	35,564,591	0.41
Mastercard, Inc. 'A'	USD	689,289	214,251,700	2.47
MercadoLibre, Inc.	USD	497,450	308,513,516	3.56
Meta Platforms, Inc. 'A'	USD	2,347,869	375,283,381	4.33
NU Holdings Ltd. 'A'	USD	13,702,076	49,807,046	0.57
Salesforce, Inc.	USD	1,688,490	273,788,654	3.16
ServiceNow, Inc.	USD	1,534,990	709,641,227	8.19
Snowflake, Inc. 'A'	USD	314,553	43,430,333	0.50
Spotify Technology SA	USD	2,318,629	216,188,968	2.50
Uber Technologies, Inc.	USD	28,299,318	571,080,237	6.59
Visa, Inc. 'A'	USD	1,381,144	267,499,970	3.09
Walt Disney Co. (The)	USD	3,842,552	357,049,932	4.12
Zillow Group, Inc. 'A'	USD	1,259	39,671	.000
Zillow Group, Inc. 'A'	USD	1,068,695	33,674,579	0.39
Zoom Video Communications, Inc. 'A'	USD	511,185	54,625,229	0.63
			5,113,034,725	59.01
Total Equities			8,525,066,015	98.38
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			8,525,066,015	98.38

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	173,669,767	173,669,766	2.01
			173,669,766	2.01
Total Collective Investment Schemes – UCITS			173,669,766	2.01
Total Units of authorised UCITS or other collective investment undertakings			173,669,766	2.01
Total Investments			8,698,735,781	100.39
Cash			1,927,524	0.02
Other Assets/(Liabilities)			(35,400,923)	(0.41)
Total Net Assets			8,665,262,382	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Opportunity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	330,418	EUR	313,997	01/07/2022	J.P. Morgan	3,337	0.00
USD	16,554,736	EUR	15,859,027	05/07/2022	J.P. Morgan	33,827	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						37,164	0.00
AUD Hedged Share Class							
AUD	77,291	USD	53,156	05/07/2022	J.P. Morgan	193	0.00
AUD	265,013	DKK	1,290,659	29/07/2022	J.P. Morgan	1,900	0.00
AUD	337,554	EUR	221,065	29/07/2022	J.P. Morgan	2,363	0.00
AUD	12,919	GBP	7,307	29/07/2022	J.P. Morgan	30	0.00
AUD	415,866	INR	22,633,157	29/07/2022	J.P. Morgan	1,339	0.00
AUD	5,598	KRW	5,011,504	29/07/2022	J.P. Morgan	5	0.00
JPY	116,136	AUD	1,239	29/07/2022	J.P. Morgan	0	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						5,830	0.00
BRL Hedged Share Class							
USD	1,043,902	BRL	5,478,419	29/07/2022	J.P. Morgan	8,910	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						8,910	0.00
EUR Hedged Share Class							
USD	1,168,167,114	EUR	1,109,286,915	01/07/2022	J.P. Morgan	12,656,253	0.14
USD	37,105	EUR	35,402	05/07/2022	J.P. Morgan	225	0.00
USD	1,933,144	EUR	1,840,418	08/07/2022	J.P. Morgan	15,556	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						12,672,034	0.14
SEK Hedged Share Class							
USD	37,077,134	SEK	375,999,217	01/07/2022	J.P. Morgan	510,370	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						510,370	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						13,234,308	0.15
EUR	144,872	USD	152,449	01/07/2022	J.P. Morgan	(1,540)	0.00
GBP	2,536	USD	3,089	01/07/2022	J.P. Morgan	(5)	0.00
EUR	2,989,861	USD	3,121,021	05/07/2022	J.P. Morgan	(6,378)	0.00
USD	1,910	GBP	1,575	05/07/2022	J.P. Morgan	(6)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,929)	0.00

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD Hedged Share Class							
AUD	161,980	HKD	881,684	29/07/2022	J.P. Morgan	(639)	0.00
AUD	68,471	JPY	6,459,366	29/07/2022	J.P. Morgan	(335)	0.00
AUD	82,134	KRW	73,888,462	29/07/2022	J.P. Morgan	(201)	0.00
AUD	3,025,052	USD	2,099,563	29/07/2022	J.P. Morgan	(11,210)	0.00
DKK	93,172	AUD	19,049	29/07/2022	J.P. Morgan	(80)	0.00
EUR	4,044	AUD	6,154	29/07/2022	J.P. Morgan	(29)	0.00
GBP	7,307	AUD	12,963	29/07/2022	J.P. Morgan	(60)	0.00
HKD	15,955	AUD	2,960	29/07/2022	J.P. Morgan	(9)	0.00
INR	860,102	AUD	15,803	29/07/2022	J.P. Morgan	(50)	0.00
KRW	4,673,746	AUD	5,227	29/07/2022	J.P. Morgan	(9)	0.00
USD	121,114	AUD	175,997	29/07/2022	J.P. Morgan	(386)	0.00
BRL Hedged Share Class							
BRL	96,070,537	USD	18,491,995	29/07/2022	J.P. Morgan	(342,182)	0.00
USD	120,000	BRL	635,490	29/07/2022	J.P. Morgan	(58)	0.00
EUR Hedged Share Class							
EUR	1,105,390,741	USD	1,165,641,485	01/07/2022	J.P. Morgan	(14,189,150)	(0.17)
EUR	1,133,427	USD	1,187,944	05/07/2022	J.P. Morgan	(7,214)	0.00
EUR	1,156,119,548	USD	1,218,033,861	08/07/2022	J.P. Morgan	(13,436,610)	(0.14)
SEK Hedged Share Class							
SEK	375,999,217	USD	37,251,158	01/07/2022	J.P. Morgan	(684,393)	(0.01)
SEK	393,932,759	USD	38,856,497	08/07/2022	J.P. Morgan	(540,701)	(0.01)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(29,213,316)	(0.33)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(29,221,245)	(0.33)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(15,986,937)	(0.18)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
2,126,320,190	Foreign Exchange USD/CNH, Call, 7.310, 05/08/2022	USD	J.P. Morgan	65,614	0.00
1,363,213,791	Foreign Exchange USD/CNH, Call, 7.375, 27/07/2022	USD	J.P. Morgan	6,035	0.00
Total Market Value on Option Purchased Contracts - Assets				71,649	0.00

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Opportunity Fund				
Cash	J.P. Morgan	USD	-	1,500,000
			-	1,500,000

Global Permanence Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of established companies located throughout the world, with capitalizations within the range of companies included in the MSCI All Country World Index. With a view to enhancing returns and/or as part of the investment strategy, the Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
Vale SA	BRL	53,273	784,760	1.11
			784,760	1.11
Canada				
Brookfield Asset Management, Inc. 'A'	USD	21,884	958,957	1.35
Canadian National Railway Co.	USD	31,216	3,440,315	4.85
Constellation Software, Inc.	CAD	2,495	3,661,446	5.16
FirstService Corp.	CAD	8,291	975,968	1.38
Topicus.com, Inc.	CAD	57,551	3,201,816	4.51
			12,238,502	17.25
Denmark				
Chr Hansen Holding A/S	DKK	4,859	352,325	0.50
			352,325	0.50
France				
Christian Dior SE	EUR	3,067	1,781,102	2.51
EssilorLuxottica SA	EUR	22,248	3,276,955	4.62
Hermes International	EUR	924	1,011,591	1.43
L'Oreal SA	EUR	3,056	1,031,562	1.45
Remy Cointreau SA	EUR	6,173	1,060,988	1.49
			8,162,198	11.50
India				
HDFC Bank Ltd., ADR	USD	66,011	3,589,018	5.06
			3,589,018	5.06
Italy				
Brunello Cucinelli SpA	EUR	21,488	952,190	1.34
			952,190	1.34
Japan				
Nintendo Co. Ltd.	JPY	1,700	729,510	1.03
			729,510	1.03
Netherlands				
ASML Holding NV, NYRS	USD	8,567	3,995,563	5.63
Universal Music Group NV	EUR	49,522	975,174	1.38
			4,970,737	7.01

Global Permanence Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United Kingdom

Rentokil Initial plc	GBP	615,047	3,509,824	4.95
Victoria plc	GBP	84,620	463,033	0.65
			3,972,857	5.60

United States of America

Amazon.com, Inc.	USD	33,360	3,454,094	4.87
Axon Enterprise, Inc.	USD	6,608	606,218	0.85
Brown & Brown, Inc.	USD	12,387	715,721	1.01
Coinbase Global, Inc. 'A'	USD	2,586	115,930	0.16
Danaher Corp.	USD	2,610	652,761	0.92
Domino's Pizza, Inc.	USD	1,996	778,799	1.10
HEICO Corp. 'A'	USD	6,772	702,256	0.99
Home Depot, Inc. (The)	USD	2,598	699,382	0.99
Intercontinental Exchange, Inc.	USD	9,068	856,654	1.21
Intuitive Surgical, Inc.	USD	3,183	630,966	0.89
Linde plc	USD	1,239	351,182	0.50
Pool Corp.	USD	1,876	647,333	0.91
Progressive Corp. (The)	USD	18,432	2,101,985	2.96
Royal Gold, Inc.	USD	8,192	888,504	1.25
Royalty Pharma plc 'A'	USD	102,013	4,243,741	5.98
S&P Global, Inc.	USD	2,724	906,983	1.28
Salesforce, Inc.	USD	11,372	1,843,970	2.60
Service Corp. International	USD	11,331	781,272	1.10
ServiceNow, Inc.	USD	5,790	2,676,775	3.77
Texas Pacific Land Corp.	USD	958	1,415,407	2.00
Utz Brands, Inc.	USD	54,958	739,735	1.04
Veeva Systems, Inc. 'A'	USD	10,334	2,001,386	2.82
Waste Connections, Inc.	USD	9,254	1,145,183	1.61
			28,956,237	40.81

Total Equities **64,708,334** **91.21**

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **64,708,334** **91.21**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – AIF

United Kingdom

Hipgnosis Songs Fund Ltd. (The) Fund, Reg. S	GBP	544,068	730,327	1.03
			730,327	1.03

Total Collective Investment Schemes – AIF **730,327** **1.03**

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	5,204,816	5,204,815	7.33
			5,204,815	7.33

Total Collective Investment Schemes – UCITS **5,204,815** **7.33**

Total Units of authorised UCITS or other collective investment undertakings **5,935,142** **8.36**

Total Investments **70,643,476** **99.57**

Cash **258,803** **0.36**

Other Assets/(Liabilities) **43,641** **0.07**

Total Net Assets **70,945,920** **100.00**

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Permanence Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
19,428,154	Foreign Exchange USD/CNH, Call, 7.270, 10/11/2022	USD	BNP Paribas	21,153	0.03
10,003,152	Foreign Exchange USD/CNH, Call, 7.275, 22/07/2022	USD	BNP Paribas	57	0.00
10,680,661	Foreign Exchange USD/CNH, Call, 7.381, 27/07/2022	USD	BNP Paribas	45	0.00
Total Market Value on Option Purchased Contracts - Assets				21,255	0.03

Global Property Fund

INVESTMENT AIM

To seek to provide long-term capital appreciation, measured in US Dollars, primarily through investment in the equity securities of companies in the real estate industry located throughout the world.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Dexus, REIT	AUD	344,526	2,097,140	0.69
GPT Group (The), REIT	AUD	572,025	1,648,974	0.54
National Storage REIT	AUD	1,370,292	2,001,937	0.66
Shopping Centres Australasia Property Group, REIT	AUD	849,640	1,602,078	0.52
Vicinity Centres, REIT	AUD	1,001,237	1,254,359	0.41
			8,604,488	2.82
Austria				
CA Immobilien Anlagen AG	EUR	33,974	1,061,691	0.35
			1,061,691	0.35
Belgium				
Aedifica SA, REIT	EUR	7,738	734,709	0.24
Warehouses De Pauw CVA, REIT	EUR	38,438	1,197,188	0.39
			1,931,897	0.63
Canada				
Chartwell Retirement Residences	CAD	233,670	2,017,162	0.66
InterRent Real Estate Investment Trust	CAD	215,257	1,943,359	0.64
Tricon Residential, Inc.	CAD	303,282	2,959,170	0.97
			6,919,691	2.27
China				
GDS Holdings Ltd., ADR	USD	22,934	735,952	0.24
Longfor Group Holdings Ltd.	HKD	111,500	524,121	0.17
			1,260,073	0.41
Finland				
Kojamo OYJ	EUR	83,429	1,426,988	0.47
			1,426,988	0.47
France				
Klepierre SA, REIT	EUR	73,068	1,384,871	0.45
Mercialys SA, REIT	EUR	160,726	1,284,975	0.42
			2,669,846	0.87
Germany				
Grand City Properties SA	EUR	96,013	1,274,176	0.42
Vonovia SE	EUR	116,725	3,539,454	1.16
			4,813,630	1.58
Hong Kong				
CK Asset Holdings Ltd.	HKD	698,000	4,926,119	1.62
Link REIT	HKD	677,917	5,513,849	1.81
Sun Hung Kai Properties Ltd.	HKD	408,489	4,810,064	1.58
Wharf Real Estate Investment Co. Ltd.	HKD	144,631	687,668	0.22
			15,937,700	5.23

Global Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan

Daiwa Office Investment Corp., REIT	JPY	303	1,549,291	0.51
Frontier Real Estate Investment Corp., REIT	JPY	354	1,361,747	0.45
GLP J-Reit, REIT	JPY	1,597	1,947,096	0.64
Hoshino Resorts REIT, Inc.	JPY	276	1,329,864	0.44
Japan Metropolitan Fund Invest, REIT	JPY	3,020	2,342,644	0.77
Japan Real Estate Investment Corp., REIT	JPY	607	2,782,340	0.91
Mitsubishi Estate Co. Ltd.	JPY	349,875	5,056,973	1.66
Mitsui Fudosan Co. Ltd.	JPY	265,875	5,683,235	1.86
Mitsui Fudosan Logistics Park, Inc., REIT	JPY	540	2,036,353	0.67
Nippon Building Fund, Inc., REIT	JPY	647	3,212,283	1.05
Nomura Real Estate Master Fund, Inc., REIT	JPY	1,699	2,113,031	0.69
Orix JREIT, Inc., REIT	JPY	1,509	2,041,614	0.67
			31,456,471	10.32

Netherlands

Eurocommercial Properties NV, REIT	EUR	52,193	1,115,629	0.37
NSI NV, REIT	EUR	46,897	1,616,975	0.53
			2,732,604	0.90

Singapore

CapitalLand Integrated Commercial Trust, REIT	SGD	2,302,600	3,579,042	1.17
Capitaland Investment Ltd.	SGD	212,300	580,426	0.19
Digital Core REIT Management Pte. Ltd.	USD	1,381,500	1,062,291	0.35
Frasers Centrepoint Trust, REIT	SGD	100,300	164,600	0.05
Mapletree Commercial Trust, REIT	SGD	1,737,000	2,279,783	0.75
Suntec Real Estate Investment Trust	SGD	1,913,500	2,221,252	0.73
			9,887,394	3.24

Spain

Inmobiliaria Colonial Socimi SA, REIT	EUR	223,653	1,417,638	0.46
Merlin Properties Socimi SA, REIT	EUR	170,945	1,642,680	0.54
			3,060,318	1.00

Sweden

Catena AB	SEK	20,343	728,844	0.24
Fabege AB	SEK	139,668	1,311,305	0.43
			2,040,149	0.67

Switzerland

PSP Swiss Property AG	CHF	12,987	1,431,205	0.47
			1,431,205	0.47

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United Kingdom

Big Yellow Group plc, REIT	GBP	84,305	1,344,973	0.44
Derwent London plc, REIT	GBP	43,858	1,399,391	0.46
Empiric Student Property plc, REIT	GBP	754,533	799,140	0.26
Helical plc	GBP	213,886	985,707	0.32
Land Securities Group plc, REIT	GBP	251,780	2,014,529	0.66
LondonMetric Property plc, REIT	GBP	299,704	836,012	0.28
Segro plc, REIT	GBP	264,475	3,111,123	1.02
UNITE Group plc (The), REIT	GBP	113,933	1,474,068	0.48
Workspace Group plc, REIT	GBP	153,783	1,055,598	0.35
			13,020,541	4.27

United States of America

Agree Realty Corp., REIT	USD	167,206	12,172,597	3.99
American Tower Corp., REIT	USD	12,085	3,061,010	1.00
Americold Realty Trust, Inc., REIT	USD	105,036	3,131,123	1.03
AvalonBay Communities, Inc., REIT	USD	53,887	10,406,119	3.41
Boyd Gaming Corp.	USD	36,256	1,785,608	0.59
Brixmor Property Group, Inc., REIT	USD	283,551	5,713,553	1.87
Digital Realty Trust, Inc., REIT	USD	135,070	17,550,996	5.76
Duke Realty Corp., REIT	USD	82,157	4,447,158	1.46
Equity Residential, REIT	USD	158,982	11,371,982	3.73
Extra Space Storage, Inc., REIT	USD	36,068	6,158,611	2.02
Healthpeak Properties, Inc., REIT	USD	200,340	5,140,724	1.69
Host Hotels & Resorts, Inc., REIT	USD	175,238	2,670,627	0.88
Invitation Homes, Inc., REIT	USD	160,157	5,653,542	1.85
Kilroy Realty Corp., REIT	USD	54,486	2,776,607	0.91
Kite Realty Group Trust, REIT	USD	218,391	3,773,796	1.24
Mid-America Apartment Communities, Inc., REIT	USD	51,635	8,890,514	2.92
NETSTREIT Corp., REIT	USD	157,308	2,941,660	0.96
Park Hotels & Resorts, Inc., REIT	USD	143,568	1,885,048	0.62
Prologis, Inc., REIT	USD	164,736	19,059,955	6.25
Public Storage, REIT	USD	55,001	17,099,811	5.61
Rexford Industrial Realty, Inc., REIT	USD	52,586	3,012,126	0.99
RPT Realty, REIT	USD	277,524	2,661,455	0.87
Simon Property Group, Inc., REIT	USD	30,606	2,884,922	0.95
SITE Centers Corp., REIT	USD	422,244	5,645,402	1.85
SL Green Realty Corp., REIT	USD	70,310	3,213,870	1.05
Sun Communities, Inc., REIT	USD	37,476	5,960,933	1.95
Welltower, Inc., REIT	USD	235,372	19,545,291	6.41
			188,615,040	61.86

Total Equities **296,869,726** **97.36**

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **296,869,726** **97.36**

Global Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Malta				
BGP Holdings plc*	EUR	3,475,560	10,861	0.00
			10,861	0.00
Total Equities			10,861	0.00
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			10,861	0.00

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve†	USD	3,618,131	3,618,131	1.19
			3,618,131	1.19
Total Collective Investment Schemes – UCITS			3,618,131	1.19
Total Units of authorised UCITS or other collective investment undertakings			3,618,131	1.19
Total Investments			300,498,718	98.55
Cash			975,814	0.32
Other Assets/(Liabilities)			3,434,880	1.13
Total Net Assets			304,909,412	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Property Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	63,657,001	EUR	60,448,945	01/07/2022	J.P. Morgan	689,150	0.23
USD	524	EUR	500	05/07/2022	J.P. Morgan	3	0.00
USD	70,217	EUR	66,918	08/07/2022	J.P. Morgan	494	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						689,647	0.23
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						689,647	0.23
EUR Hedged Share Class							
EUR	60,461,270	USD	63,756,832	01/07/2022	J.P. Morgan	(776,143)	(0.26)
EUR	54,594	USD	57,219	05/07/2022	J.P. Morgan	(348)	0.00
EUR	63,152,439	USD	66,534,439	08/07/2022	J.P. Morgan	(733,930)	(0.24)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,510,421)	(0.50)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,510,421)	(0.50)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(820,774)	(0.27)

Global Quality Fund

INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, through investment primarily in equity securities of companies in the world's developed countries. The strategy will invest in a concentrated portfolio of high quality businesses with strong managements that can sustain high cross-cycle returns on capital.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Canada				
Constellation Software, Inc.	CAD	45,932	67,405,836	3.15
			67,405,836	3.15
France				
L'Oreal SA	EUR	83,297	28,117,165	1.32
LVMH Moët Hennessy Louis Vuitton SE	EUR	77,699	46,433,393	2.17
Pernod Ricard SA	EUR	113,179	20,584,496	0.96
			95,135,054	4.45
Germany				
Deutsche Boerse AG	EUR	240,162	39,764,448	1.86
SAP SE	EUR	953,621	84,872,538	3.96
			124,636,986	5.82
Hong Kong				
AIA Group Ltd.	HKD	3,873,800	41,726,359	1.95
Prudential plc	GBP	2,276,116	27,718,631	1.29
			69,444,990	3.24
Netherlands				
Heineken NV	EUR	430,615	39,284,772	1.84
			39,284,772	1.84
Sweden				
Atlas Copco AB 'A'	SEK	2,467,280	22,852,695	1.07
			22,852,695	1.07
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	592,129	47,695,991	2.23
			47,695,991	2.23
United Kingdom				
Experian plc	GBP	331,869	9,620,538	0.45
Reckitt Benckiser Group plc	GBP	1,368,756	102,126,350	4.77
RELX plc	GBP	1,057,134	28,382,820	1.33
			140,129,708	6.55
United States of America				
Abbott Laboratories	USD	701,112	75,769,174	3.54
Accenture plc 'A'	USD	322,014	88,928,996	4.16
Alphabet, Inc. 'A'	USD	25,822	55,718,195	2.60
Amphenol Corp. 'A'	USD	525,754	33,374,864	1.56
Automatic Data Processing, Inc.	USD	193,930	40,791,236	1.91
Baxter International, Inc.	USD	1,148,508	74,251,042	3.47
Becton Dickinson and Co.	USD	294,423	72,966,852	3.41
Broadridge Financial Solutions, Inc.	USD	171,826	24,301,351	1.14
Coca-Cola Co. (The)	USD	340,646	21,276,749	0.99
Danaher Corp.	USD	353,298	88,359,830	4.13
Equifax, Inc.	USD	166,867	29,618,892	1.38
Estee Lauder Cos., Inc. (The) 'A'	USD	92,470	23,115,651	1.08

Global Quality Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
United States of America (continued)				
Fidelity National Information Services, Inc.	USD	364,073	32,955,888	1.54
Intercontinental Exchange, Inc.	USD	669,451	63,243,036	2.95
IQVIA Holdings, Inc.	USD	200,350	42,937,009	2.01
Medtronic plc	USD	560,892	50,194,225	2.35
Microsoft Corp.	USD	521,822	132,913,282	6.21
Moody's Corp.	USD	39,982	10,773,550	0.50
NIKE, Inc. 'B'	USD	262,439	26,514,212	1.24
Otis Worldwide Corp.	USD	454,516	31,493,414	1.47
PayPal Holdings, Inc.	USD	145,259	9,857,276	0.46
Philip Morris International, Inc.	USD	1,057,487	104,162,469	4.87
Procter & Gamble Co. (The)	USD	331,490	47,048,376	2.20
Zoetis, Inc.	USD	118,023	20,242,125	0.95
			1,494,662,897	69.85
Total Equities			2,101,248,929	98.20
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			2,101,248,929	98.20

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	36,254,433	36,254,433	1.69
			36,254,433	1.69
Total Collective Investment Schemes – UCITS			36,254,433	1.69
Total Units of authorised UCITS or other collective investment undertakings			36,254,433	1.69
Total Investments			2,137,503,362	99.89
Cash			1,333,727	0.06
Other Assets/(Liabilities)			1,045,090	0.05
Total Net Assets			2,139,882,179	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Quality Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	117,596	EUR	111,751	01/07/2022	J.P. Morgan	1,188	0.00
USD	29,285	EUR	28,054	05/07/2022	J.P. Morgan	60	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,248	0.00
CHF Hedged Share Class							
CHF	494,015	USD	511,664	01/07/2022	J.P. Morgan	5,352	0.00
CHF	516,579	USD	540,343	08/07/2022	J.P. Morgan	410	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						5,762	0.00
EUR Hedged Share Class							
USD	215,873,267	EUR	204,990,907	01/07/2022	J.P. Morgan	2,340,397	0.11
USD	96,523	EUR	92,093	05/07/2022	J.P. Morgan	586	0.00
USD	385,546	EUR	367,636	08/07/2022	J.P. Morgan	2,494	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,343,477	0.11
SGD Hedged Share Class							
USD	2,941,351	SGD	4,080,537	01/07/2022	J.P. Morgan	11,615	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						11,615	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,362,102	0.11
EUR	50,664	USD	53,314	01/07/2022	J.P. Morgan	(539)	0.00
EUR	687,758	USD	717,928	05/07/2022	J.P. Morgan	(1,467)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,006)	0.00
CHF Hedged Share Class							
USD	516,536	CHF	494,015	01/07/2022	J.P. Morgan	(481)	0.00
EUR Hedged Share Class							
EUR	204,050,025	USD	215,173,727	01/07/2022	J.P. Morgan	(2,620,944)	(0.13)
EUR	339,142	USD	355,454	05/07/2022	J.P. Morgan	(2,159)	0.00
EUR	213,147,703	USD	224,562,092	08/07/2022	J.P. Morgan	(2,476,809)	(0.11)
SGD Hedged Share Class							
SGD	4,080,537	USD	2,945,279	01/07/2022	J.P. Morgan	(15,543)	0.00
SGD	4,267,836	USD	3,076,350	08/07/2022	J.P. Morgan	(12,160)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(5,128,096)	(0.24)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,130,102)	(0.24)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,768,000)	(0.13)

Global Sustain Fund

INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, by investing primarily in equity securities, including depositary receipts, of issuers located in any jurisdiction.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Equities

Canada

Constellation Software, Inc.	CAD	24,295	35,653,244	3.47
			35,653,244	3.47

France

L'Oreal SA	EUR	45,280	15,284,407	1.49
			15,284,407	1.49

Germany

Deutsche Boerse AG	EUR	126,624	20,965,571	2.04
SAP SE	EUR	510,423	45,427,791	4.42
			66,393,362	6.46

Hong Kong

AIA Group Ltd.	HKD	2,074,100	22,341,019	2.17
Prudential plc	GBP	1,208,595	14,718,318	1.43
			37,059,337	3.60

Sweden

Atlas Copco AB 'A'	SEK	1,332,405	12,341,139	1.20
			12,341,139	1.20

Taiwan

Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	316,243	25,473,373	2.48
			25,473,373	2.48

United Kingdom

Experian plc	GBP	178,077	5,162,268	0.50
Reckitt Benckiser Group plc	GBP	722,802	53,930,087	5.24
RELX plc	GBP	569,018	15,277,472	1.49
			74,369,827	7.23

United States of America

Abbott Laboratories	USD	370,654	40,056,578	3.90
Accenture plc 'A'	USD	172,416	47,615,265	4.63
Alphabet, Inc. 'A'	USD	13,860	29,906,831	2.91
Amphenol Corp. 'A'	USD	275,583	17,494,009	1.70
Automatic Data Processing, Inc.	USD	102,945	21,653,451	2.11
Baxter International, Inc.	USD	610,698	39,481,626	3.84
Becton Dickinson and Co.	USD	157,180	38,953,919	3.79
Broadridge Financial Solutions, Inc.	USD	89,613	12,673,966	1.23
Coca-Cola Co. (The)	USD	183,187	11,441,860	1.11
Danaher Corp.	USD	188,918	47,248,392	4.59
Equifax, Inc.	USD	91,370	16,218,175	1.58
Estee Lauder Cos., Inc. (The) 'A'	USD	49,751	12,436,755	1.21
Fidelity National Information Services, Inc.	USD	196,627	17,798,676	1.73
Intercontinental Exchange, Inc.	USD	361,013	34,104,898	3.32
IQVIA Holdings, Inc.	USD	106,949	22,920,240	2.23
Medtronic plc	USD	298,476	26,710,617	2.60
Microsoft Corp.	USD	275,169	70,088,296	6.82
Moody's Corp.	USD	20,615	5,554,918	0.54
NIKE, Inc. 'B'	USD	140,025	14,146,726	1.38

Global Sustain Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Otis Worldwide Corp.	USD	245,654	17,021,366	1.65
PayPal Holdings, Inc.	USD	78,014	5,294,030	0.51
Procter & Gamble Co. (The)	USD	176,540	25,056,322	2.44
Roper Technologies, Inc.	USD	51,010	19,887,269	1.93
Stanley Black & Decker, Inc.	USD	151,052	15,667,113	1.52
STERIS plc	USD	12,523	2,574,729	0.25
Texas Instruments, Inc.	USD	96,179	14,548,997	1.41
Thermo Fisher Scientific, Inc.	USD	83,285	44,440,043	4.32
Visa, Inc. 'A'	USD	310,885	60,212,207	5.86
Zoetis, Inc.	USD	62,313	10,687,303	1.04
			741,894,577	72.15

Total Equities **1,008,469,266** **98.08**

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **1,008,469,266** **98.08**

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve†	USD	19,329,376	19,329,376	1.88
--	-----	------------	------------	------

19,329,376 **1.88**

Total Collective Investment Schemes – UCITS **19,329,376** **1.88**

Total Units of authorised UCITS or other collective investment undertakings **19,329,376** **1.88**

Total Investments **1,027,798,642** **99.96**

Cash **500,678** **0.05**

Other Assets/(Liabilities) **(86,593)** **(0.01)**

Total Net Assets **1,028,212,727** **100.00**

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	48,063	EUR	45,675	01/07/2022	J.P. Morgan	486	0.00
USD	5,380	GBP	4,417	01/07/2022	J.P. Morgan	9	0.00
USD	28,263	EUR	27,075	05/07/2022	J.P. Morgan	57	0.00

Unrealised Gain on Forward Currency Exchange Contracts - Assets **552** **0.00**

CHF Hedged Share Class

CHF	7,088,291	USD	7,341,610	01/07/2022	J.P. Morgan	76,722	0.01
CHF	7,392,475	USD	7,732,553	08/07/2022	J.P. Morgan	5,871	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **82,593** **0.01**

EUR Hedged Share Class

USD	92,720,627	EUR	88,046,637	01/07/2022	J.P. Morgan	1,005,090	0.09
USD	4,766	EUR	4,548	05/07/2022	J.P. Morgan	29	0.00
USD	120,108	EUR	114,113	08/07/2022	J.P. Morgan	1,209	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **1,006,328** **0.09**

GBP Hedged Share Class

USD	19,943,900	GBP	16,358,155	01/07/2022	J.P. Morgan	52,710	0.01
GBP	4,318	USD	5,229	08/07/2022	J.P. Morgan	22	0.00
USD	4,400	GBP	3,601	08/07/2022	J.P. Morgan	22	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **52,754** **0.01**

NOK Hedged Share Class

USD	2,599,120	NOK	25,529,337	01/07/2022	J.P. Morgan	24,503	0.00
-----	-----------	-----	------------	------------	-------------	--------	------

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **24,503** **0.00**

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets **1,166,730** **0.11**

EUR	39,319	USD	41,044	05/07/2022	J.P. Morgan	(84)	0.00
USD	5,980	GBP	4,932	05/07/2022	J.P. Morgan	(18)	0.00

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(102)** **0.00**

CHF Hedged Share Class

USD	7,401,457	CHF	7,078,754	01/07/2022	J.P. Morgan	(6,895)	0.00
USD	9,963	CHF	9,537	08/07/2022	J.P. Morgan	(21)	0.00

EUR Hedged Share Class

EUR	88,000,541	USD	92,796,796	01/07/2022	J.P. Morgan	(1,129,276)	(0.11)
EUR	25,128	USD	26,337	05/07/2022	J.P. Morgan	(160)	0.00
EUR	91,443,660	USD	96,340,742	08/07/2022	J.P. Morgan	(1,062,723)	(0.10)

GBP Hedged Share Class

GBP	16,361,756	USD	20,088,209	01/07/2022	J.P. Morgan	(192,640)	(0.02)
USD	5,228	GBP	4,318	05/07/2022	J.P. Morgan	(22)	0.00
GBP	17,087,445	USD	20,834,807	08/07/2022	J.P. Morgan	(55,942)	(0.01)

NOK Hedged Share Class

NOK	25,529,337	USD	2,588,750	01/07/2022	J.P. Morgan	(14,133)	0.00
NOK	26,655,635	USD	2,714,028	08/07/2022	J.P. Morgan	(25,680)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities **(2,487,492)** **(0.24)**

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(2,487,594)** **(0.24)**

Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(1,320,864)** **(0.13)**

Indian Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investment directly or indirectly, primarily in the equity securities of companies domiciled or exercising the predominant part of their economic activity in India.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Auto Components				
Balkrishna Industries Ltd.	INR	47,086	1,275,661	1.71
Bharat Forge Ltd.	INR	261,305	2,146,128	2.88
			3,421,789	4.59
Automobiles				
Bajaj Auto Ltd.	INR	38,434	1,797,212	2.41
Eicher Motors Ltd.	INR	60,307	2,125,017	2.85
Mahindra & Mahindra Ltd.	INR	232,708	3,207,159	4.31
			7,129,388	9.57
Banks				
Axis Bank Ltd.	INR	567,971	4,556,549	6.12
Federal Bank Ltd.	INR	1,378,003	1,566,502	2.10
HDFC Bank Ltd., ADR	USD	28,013	1,523,067	2.05
ICICI Bank Ltd.	INR	774,001	6,887,439	9.26
State Bank of India	INR	443,306	2,602,532	3.49
			17,136,089	23.02
Chemicals				
Aarti Industries Ltd.	INR	102,440	902,282	1.21
Asian Paints Ltd.	INR	44,615	1,515,524	2.04
SRF Ltd.	INR	67,321	1,910,217	2.56
			4,328,023	5.81
Construction & Engineering				
KEC International Ltd.	INR	240,260	1,186,807	1.59
			1,186,807	1.59
Construction Materials				
Shree Cement Ltd.	INR	5,029	1,205,803	1.62
			1,205,803	1.62
Consumer Finance				
Cholamandalam Investment and Finance Co. Ltd.	INR	301,848	2,358,159	3.16
Mahindra & Mahindra Financial Services Ltd.	INR	1,051,401	2,323,785	3.12
SBI Cards & Payment Services Ltd.	INR	143,509	1,389,657	1.87
			6,071,601	8.15
Food & Staples Retailing				
Medplus Health Services Ltd.	INR	71,024	687,626	0.92
			687,626	0.92
Health Care Providers & Services				
Apollo Hospitals Enterprise Ltd.	INR	25,178	1,169,412	1.57
			1,169,412	1.57

Indian Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Hotels, Restaurants & Leisure				
MakeMyTrip Ltd.	USD	65,174	1,622,181	2.18
			1,622,181	2.18
Insurance				
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	161,522	996,110	1.34
SBI Life Insurance Co. Ltd., Reg. S	INR	184,385	2,513,467	3.38
Star Health & Allied Insurance Co. Ltd.	INR	133,320	821,414	1.10
			4,330,991	5.82
IT Services				
Infosys Ltd.	INR	357,490	6,590,995	8.85
Tech Mahindra Ltd.	INR	166,598	2,099,215	2.82
			8,690,210	11.67
Oil, Gas & Consumable Fuels				
Reliance Industries Ltd.	INR	189,386	6,200,445	8.33
			6,200,445	8.33
Personal Products				
Godrej Consumer Products Ltd.	INR	196,255	1,876,324	2.52
			1,876,324	2.52
Pharmaceuticals				
Alkem Laboratories Ltd.	INR	45,300	1,715,852	2.30
Gland Pharma Ltd., Reg. S	INR	57,401	1,956,495	2.63
			3,672,347	4.93
Real Estate Management & Development				
Sobha Ltd.	INR	176,453	1,282,972	1.72
			1,282,972	1.72
Thriffs & Mortgage Finance				
Aavas Financiers Ltd.	INR	42,724	1,085,625	1.46
Home First Finance Co. India Ltd., Reg. S	INR	147,616	1,383,891	1.86
			2,469,516	3.32
Total Equities			72,481,524	97.33
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			72,481,524	97.33
Total Investments			72,481,524	97.33
Cash			1,918,146	2.58
Other Assets/(Liabilities)			72,939	0.09
Total Net Assets			74,472,609	100.00

The accompanying notes are an integral part of these financial statements.

Indian Equity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	16,235	USD	17,084	01/07/2022	J.P. Morgan	(173)	0.00
EUR	94,160	USD	98,291	05/07/2022	J.P. Morgan	(200)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(373)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(373)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(373)	0.00

International Equity (ex US) Fund

INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies located in the world's developed countries excluding the United States of America.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Aristocrat Leisure Ltd.	AUD	25,686	603,225	0.72
			603,225	0.72
Belgium				
KBC Group NV	EUR	6,640	368,383	0.44
			368,383	0.44
Canada				
Barrick Gold Corp.	CAD	99,808	1,805,247	2.14
Constellation Software, Inc.	CAD	1,807	2,651,797	3.15
Tourmaline Oil Corp.	CAD	15,454	821,897	0.97
			5,278,941	6.26
China				
Mirth Group Ltd.	HKD	218,000	590,840	0.70
Tencent Holdings Ltd.	HKD	38,000	1,697,545	2.02
			2,288,385	2.72
Denmark				
Carlsberg A/S 'B'	DKK	11,939	1,507,693	1.79
Tryg A/S	DKK	36,057	804,341	0.95
			2,312,034	2.74
Finland				
Kone OYJ 'B'	EUR	8,576	401,555	0.48
			401,555	0.48
France				
AXA SA	EUR	59,247	1,322,570	1.57
Legrand SA	EUR	13,233	964,634	1.14
L'Oreal SA	EUR	3,069	1,035,951	1.23
LVMH Moët Hennessy Louis Vuitton SE	EUR	3,394	2,028,275	2.41
Pernod Ricard SA	EUR	5,265	957,575	1.14
Safran SA	EUR	17,676	1,687,879	2.00
Sanofi	EUR	26,675	2,681,957	3.18
Teleperformance	EUR	2,552	772,780	0.92
Thales SA	EUR	11,247	1,363,117	1.62
Worldline SA, Reg. S	EUR	34,194	1,233,481	1.46
			14,048,219	16.67
Germany				
adidas AG	EUR	5,703	989,236	1.17
Deutsche Boerse AG	EUR	11,461	1,897,637	2.25
Deutsche Post AG	EUR	43,124	1,580,320	1.88
Fresenius SE & Co. KGaA	EUR	49,753	1,491,040	1.77
Henkel AG & Co. KGaA Preference	EUR	9,252	565,530	0.67
Infineon Technologies AG	EUR	39,501	936,300	1.11
Knorr-Bremse AG	EUR	15,317	852,649	1.01
MTU Aero Engines AG	EUR	7,674	1,363,339	1.62
QIAGEN NV	EUR	12,891	597,956	0.71
SAP SE	EUR	26,916	2,395,532	2.84
			12,669,539	15.03

International Equity (ex US) Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Hong Kong				
AIA Group Ltd.	HKD	225,400	2,427,880	2.88
Prudential plc	GBP	162,648	1,980,734	2.35
			4,408,614	5.23
Italy				
Moncler SpA	EUR	33,803	1,406,702	1.67
			1,406,702	1.67
Japan				
FANUC Corp.	JPY	3,900	604,591	0.72
Hoya Corp.	JPY	11,700	990,770	1.17
Keyence Corp.	JPY	1,300	439,801	0.52
Kirin Holdings Co. Ltd.	JPY	112,100	1,758,063	2.09
Shiseido Co. Ltd.	JPY	38,100	1,518,735	1.80
			5,311,960	6.30
Netherlands				
Heineken NV	EUR	22,142	2,020,003	2.40
			2,020,003	2.40
Norway				
Mowi ASA	NOK	20,298	461,403	0.55
			461,403	0.55
Singapore				
DBS Group Holdings Ltd.	SGD	74,700	1,583,868	1.88
			1,583,868	1.88
South Korea				
Samsung Electronics Co. Ltd.	KRW	24,406	1,065,577	1.26
			1,065,577	1.26
Spain				
Grifols SA	EUR	70,102	1,333,768	1.58
			1,333,768	1.58
Sweden				
Atlas Copco AB 'A'	SEK	83,651	774,801	0.92
Epiroc AB 'A'	SEK	52,125	794,862	0.95
Hexagon AB 'B'	SEK	57,026	583,429	0.69
Svenska Handelsbanken AB 'A'	SEK	113,909	969,317	1.15
			3,122,409	3.71
Switzerland				
Alcon, Inc.	CHF	6,538	450,505	0.53
Novartis AG	CHF	15,801	1,328,725	1.58
Partners Group Holding AG	CHF	490	433,534	0.51
Roche Holding AG	CHF	7,162	2,368,570	2.81
UBS Group AG	CHF	75,631	1,201,535	1.43
			5,782,869	6.86

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	23,632	1,903,557	2.26
			1,903,557	2.26
United Kingdom				
Associated British Foods plc	GBP	93,375	1,786,057	2.12
AstraZeneca plc	GBP	11,175	1,454,249	1.73
British American Tobacco plc	GBP	36,278	1,553,451	1.84
Experian plc	GBP	22,834	661,934	0.79
Hiscox Ltd.	GBP	67,058	760,127	0.90
Imperial Brands plc	GBP	82,631	1,841,755	2.18
Legal & General Group plc	GBP	287,386	833,452	0.99
Reckitt Benckiser Group plc	GBP	42,863	3,198,117	3.79
RELX plc	EUR	32,263	866,063	1.03
RELX plc	GBP	28,523	765,809	0.91
Shell plc	GBP	81,944	2,133,839	2.53
St James's Place plc	GBP	59,322	781,937	0.93
			16,636,790	19.74
Total Equities			83,007,801	98.50
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			83,007,801	98.50
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	1,505,606	1,505,606	1.78
			1,505,606	1.78
Total Collective Investment Schemes - UCITS			1,505,606	1.78
Total Units of authorised UCITS or other collective investment undertakings				
			1,505,606	1.78
Total Investments			84,513,407	100.28
Cash			341,992	0.41
Other Assets/(Liabilities)			(581,690)	(0.69)
Total Net Assets			84,273,709	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Japanese Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in Yen, through investment primarily in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Japan and which are listed on any exchanges or over-the-counter markets.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Airlines				
Japan Airlines Co. Ltd.	JPY	42,100	99,069,615	2.49
			99,069,615	2.49
Automobiles				
Toyota Motor Corp.	JPY	123,100	255,435,153	6.42
			255,435,153	6.42
Banks				
Mitsubishi UFJ Financial Group, Inc.	JPY	218,600	158,179,939	3.98
			158,179,939	3.98
Building Products				
AGC, Inc.	JPY	12,100	57,368,320	1.44
			57,368,320	1.44
Capital Markets				
SBI Holdings, Inc.	JPY	26,200	68,991,608	1.73
			68,991,608	1.73
Chemicals				
ADEKA Corp.	JPY	25,800	59,983,698	1.51
Mitsubishi Gas Chemical Co., Inc.	JPY	39,900	77,553,767	1.95
Nippon Pillar Packing Co. Ltd.	JPY	21,600	58,186,273	1.46
Toray Industries, Inc.	JPY	135,500	102,557,967	2.58
			298,281,705	7.50
Commercial Services & Supplies				
Dai Nippon Printing Co. Ltd.	JPY	34,300	99,890,140	2.51
			99,890,140	2.51
Construction & Engineering				
INFRONEER Holdings, Inc.	JPY	64,800	62,293,440	1.57
Penta-Ocean Construction Co. Ltd.	JPY	88,300	64,179,732	1.61
			126,473,172	3.18
Diversified Financial Services				
ORIX Corp.	JPY	43,000	97,091,819	2.44
			97,091,819	2.44
Diversified Telecommunication Services				
Nippon Telegraph & Telephone Corp.	JPY	46,500	180,932,183	4.55
			180,932,183	4.55

Japanese Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Electrical Equipment				
SWCC Showa Holdings Co. Ltd.	JPY	58,600	99,164,027	2.49
			99,164,027	2.49
Electronic Equipment, Instruments & Components				
Ibiden Co. Ltd.	JPY	12,700	48,077,890	1.21
			48,077,890	1.21
Food Products				
Ajinomoto Co., Inc.	JPY	43,000	141,453,114	3.55
Toyo Suisan Kaisha Ltd.	JPY	19,200	101,383,908	2.55
			242,837,022	6.10
Household Durables				
Nikon Corp.	JPY	61,800	96,110,886	2.42
Sony Corp.	JPY	21,000	228,682,146	5.76
			324,793,032	8.18
Industrial Conglomerates				
Hitachi Ltd.	JPY	30,500	195,149,330	4.91
			195,149,330	4.91
Insurance				
Dai-ichi Life Holdings, Inc.	JPY	71,900	178,979,192	4.50
Japan Post Holdings Co. Ltd.	JPY	84,600	81,695,441	2.05
			260,674,633	6.55
Machinery				
Ebara Corp.	JPY	11,300	56,797,860	1.43
IHI Corp.	JPY	21,700	77,952,632	1.96
Kawasaki Heavy Industries Ltd.	JPY	27,400	69,084,168	1.74
Mitsubishi Heavy Industries Ltd.	JPY	25,300	119,323,911	2.99
			323,158,571	8.12
Metals & Mining				
Nippon Steel Corp.	JPY	31,500	59,394,106	1.49
			59,394,106	1.49
Oil, Gas & Consumable Fuels				
Inpex Corp.	JPY	40,200	58,771,335	1.48
			58,771,335	1.48
Pharmaceuticals				
Daichi Sankyo Co. Ltd.	JPY	60,500	206,935,155	5.20
			206,935,155	5.20

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Real Estate Management & Development				
Nomura Real Estate Holdings, Inc.	JPY	25,000	82,670,539	2.08
			82,670,539	2.08
Road & Rail				
Central Japan Railway Co.	JPY	6,500	101,303,356	2.55
			101,303,356	2.55
Semiconductors & Semiconductor Equipment				
Renesas Electronics Corp.	JPY	60,600	73,985,954	1.86
Rorze Corp.	JPY	5,500	46,042,070	1.16
			120,028,024	3.02
Textiles, Apparel & Luxury Goods				
Seiren Co. Ltd.	JPY	30,500	61,259,108	1.54
			61,259,108	1.54
Trading Companies & Distributors				
ITOCHU Corp.	JPY	33,000	120,287,294	3.02
Mitsubishi Corp.	JPY	50,000	200,864,528	5.05
			321,151,822	8.07
Total Equities			3,947,081,604	99.23
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			3,947,081,604	99.23
Total Investments			3,947,081,604	99.23
Cash			36,431,742	0.92
Other Assets/(Liabilities)			(5,770,017)	(0.15)
Total Net Assets			3,977,743,329	100.00

Japanese Equity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in Japanese Yen.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) JPY	% of Net Assets
EUR Hedged Share Class							
JPY	848,488,598	EUR	5,927,402	01/07/2022	J.P. Morgan	9,400,347	0.24
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						9,400,347	0.24
USD Hedged Share Class							
JPY	55,776,191	USD	409,788	01/07/2022	J.P. Morgan	86,874	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						86,874	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,487,221	0.24
EUR	11,495	JPY	1,649,099	01/07/2022	J.P. Morgan	(21,857)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(21,857)	0.00
EUR Hedged Share Class							
EUR	5,927,402	JPY	851,872,669	01/07/2022	J.P. Morgan	(12,784,417)	(0.32)
EUR	2,893,283	JPY	414,735,453	08/07/2022	J.P. Morgan	(5,145,736)	(0.13)
USD Hedged Share Class							
JPY	140	USD	1	01/07/2022	J.P. Morgan	(1)	0.00
USD	409,789	JPY	55,878,001	01/07/2022	J.P. Morgan	(188,543)	(0.01)
USD	417,411	JPY	56,792,045	08/07/2022	J.P. Morgan	(79,014)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(18,197,711)	(0.46)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(18,219,568)	(0.46)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(8,732,347)	(0.22)

Japanese Small Cap Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in Japanese Yen, by investing primarily in the equity securities of small-cap companies located in Japan and which are listed on any exchanges or over the counter markets.

* Fund commenced operations on 7 April 2022.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Air Freight & Logistics				
Maruwa Unyu Kikan Co. Ltd.	JPY	2,400	3,196,298	0.55
			3,196,298	0.55
Auto Components				
Shoei Co. Ltd.	JPY	3,100	16,345,045	2.81
Toyota Boshoku Corp.	JPY	4,500	8,976,037	1.54
			25,321,082	4.35
Biotechnology				
StemRIM, Inc.	JPY	3,600	2,510,489	0.43
			2,510,489	0.43
Building Products				
Nichias Corp.	JPY	3,600	8,058,135	1.38
Nichiha Corp.	JPY	1,700	4,453,394	0.77
			12,511,529	2.15
Chemicals				
Fuso Chemical Co. Ltd.	JPY	3,400	11,988,651	2.06
Nippon Chemical Industrial Co. Ltd.	JPY	1,200	2,309,081	0.40
Nippon Fine Chemical Co. Ltd.	JPY	700	1,317,212	0.23
Osaka Organic Chemical Industry Ltd.	JPY	1,900	4,166,234	0.72
Sumitomo Bakelite Co. Ltd.	JPY	3,400	13,705,064	2.35
Taoka Chemical Co. Ltd.	JPY	3,900	3,255,116	0.56
			36,741,358	6.32
Commercial Services & Supplies				
Matsuda Sangyo Co. Ltd.	JPY	4,200	8,377,820	1.44
Raksul, Inc.	JPY	1,700	3,129,845	0.54
TRE Holdings Corp.	JPY	3,300	6,180,111	1.06
			17,687,776	3.04
Construction & Engineering				
INFRONEER Holdings, Inc.	JPY	14,200	13,650,723	2.35
			13,650,723	2.35
Construction Materials				
Maeda Kosen Co. Ltd.	JPY	3,200	9,356,712	1.61
			9,356,712	1.61
Consumer Finance				
Premium Group Co. Ltd.	JPY	1,400	5,418,509	0.93
			5,418,509	0.93
Diversified Consumer Services				
IBJ, Inc.	JPY	8,000	5,994,337	1.03
			5,994,337	1.03
Diversified Financial Services				
Zenkoku Hosho Co. Ltd.	JPY	1,000	4,230,183	0.73
			4,230,183	0.73

Japanese Small Cap Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Diversified Telecommunication Services				
Internet Initiative Japan, Inc.	JPY	2,000	9,402,698	1.62
			9,402,698	1.62
Electronic Equipment, Instruments & Components				
Maruwa Co. Ltd.	JPY	800	12,289,771	2.11
Meiko Electronics Co. Ltd.	JPY	2,000	6,280,647	1.08
SEMITEC Corp.	JPY	1,400	9,356,572	1.61
Topcon Corp.	JPY	10,300	18,053,878	3.10
			45,980,868	7.90
Entertainment				
Bushiroad, Inc.	JPY	2,800	4,146,305	0.71
			4,146,305	0.71
Food & Staples Retailing				
Lacto Japan Co. Ltd.	JPY	1,400	2,930,745	0.50
			2,930,745	0.50
Food Products				
Fuji Oil Holdings, Inc.	JPY	1,500	3,205,891	0.55
Sakata Seed Corp.	JPY	1,600	7,292,571	1.26
			10,498,462	1.81
Gas Utilities				
Nippon Gas Co. Ltd.	JPY	6,500	12,456,996	2.14
			12,456,996	2.14
Health Care Equipment & Supplies				
Jeol Ltd.	JPY	500	2,588,723	0.45
Menicon Co. Ltd.	JPY	1,000	3,098,881	0.53
Mizuho Medy Co. Ltd.	JPY	1,400	3,552,884	0.61
			9,240,488	1.59
Health Care Providers & Services				
Elan Corp.	JPY	5,200	5,395,333	0.93
Japan Medical Dynamic Marketing, Inc.	JPY	3,700	5,867,873	1.00
Ship Healthcare Holdings, Inc.	JPY	2,100	5,051,817	0.87
Solasto Corp.	JPY	4,300	3,119,659	0.54
			19,434,682	3.34
Hotels, Restaurants & Leisure				
Airtrip Corp.	JPY	2,600	6,542,626	1.12
Food & Life Cos. Ltd.	JPY	800	2,302,759	0.40
			8,845,385	1.52
Household Durables				
Open House Group Co. Ltd.	JPY	1,700	9,135,385	1.57
			9,135,385	1.57

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Interactive Media & Services				
giftee, Inc.	JPY	2,100	2,459,962	0.42
			2,459,962	0.42
Internet & Direct Marketing Retail				
Mercari, Inc.	JPY	1,300	2,515,404	0.43
			2,515,404	0.43
IT Services				
Information Services International-Dentsu Ltd.	JPY	2,300	9,194,643	1.58
NEC Networks & System Integration Corp.	JPY	7,400	13,488,710	2.32
TechMatrix Corp.	JPY	4,000	6,672,468	1.15
Zuken, Inc.	JPY	1,800	5,469,203	0.94
			34,825,024	5.99
Life Sciences Tools & Services				
Carna Biosciences, Inc.	JPY	2,800	2,511,068	0.43
CellSource Co. Ltd.	JPY	1,700	6,481,486	1.11
Shin Nippon Biomedical Laboratories Ltd.	JPY	4,200	8,255,891	1.43
			17,248,445	2.97
Machinery				
Aida Engineering Ltd.	JPY	10,400	9,377,080	1.61
Giken Ltd.	JPY	2,000	6,127,032	1.05
Harmonic Drive Systems, Inc.	JPY	900	3,538,994	0.61
Hirano Tecseed Co. Ltd.	JPY	3,500	5,855,252	1.01
Hitachi Zosen Corp.	JPY	16,000	13,563,585	2.33
Takuma Co. Ltd.	JPY	6,000	7,925,126	1.36
Tocalo Co. Ltd.	JPY	2,200	2,689,495	0.46
			49,076,564	8.43
Media				
Direct Marketing MiX, Inc.	JPY	2,400	4,107,715	0.71
Septeni Holdings Co. Ltd.	JPY	26,200	13,618,499	2.34
			17,726,214	3.05
Metals & Mining				
Nippon Denko Co. Ltd.	JPY	39,000	13,425,407	2.31
			13,425,407	2.31
Pharmaceuticals				
JCR Pharmaceuticals Co. Ltd.	JPY	1,200	2,766,892	0.48
Sosei Group Corp.	JPY	5,600	6,284,818	1.08
			9,051,710	1.56
Professional Services				
BayCurrent Consulting, Inc.	JPY	300	10,726,996	1.84
Creek & River Co. Ltd.	JPY	2,900	5,904,292	1.02
FULLCAST Holdings Co. Ltd.	JPY	5,900	12,727,800	2.19
Nihon M&A Center Holdings, Inc.	JPY	3,100	4,410,197	0.76
VisasQ, Inc.	JPY	2,300	4,720,027	0.81
Visional, Inc.	JPY	700	4,234,558	0.73
			42,723,870	7.35

Japanese Small Cap Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Real Estate Management & Development				
Ichigo, Inc.	JPY	13,100	4,084,026	0.70
Katitas Co. Ltd.	JPY	1,600	4,641,608	0.80
Lib Work Co. Ltd.	JPY	3,500	2,569,703	0.44
TKP Corp.	JPY	2,100	3,665,886	0.63
			14,961,223	2.57
Semiconductors & Semiconductor Equipment				
Japan Material Co. Ltd.	JPY	7,000	13,440,775	2.32
Mitsui High-Tec, Inc.	JPY	700	5,833,306	1.00
RS Technologies Co. Ltd.	JPY	1,900	11,884,405	2.04
Tokyo Seimitsu Co. Ltd.	JPY	900	3,982,629	0.68
			35,141,115	6.04
Software				
Money Forward, Inc.	JPY	1,000	3,348,080	0.58
Sansan, Inc.	JPY	4,600	4,193,422	0.72
			7,541,502	1.30
Specialty Retail				
Adastria Co. Ltd.	JPY	3,900	8,693,350	1.49
Nextage Co. Ltd.	JPY	5,500	12,773,396	2.20
Nishimatsuya Chain Co. Ltd.	JPY	1,800	2,559,610	0.44
			24,026,356	4.13
Tech Hardware, Storage & Peripherals				
Maxell Ltd.	JPY	7,200	9,472,784	1.63
			9,472,784	1.63
Textiles, Apparel & Luxury Goods				
Seiren Co. Ltd.	JPY	2,100	4,217,840	0.73
			4,217,840	0.73
Thriffs & Mortgage Finance				
Aruhi Corp.	JPY	2,800	2,825,210	0.49
			2,825,210	0.49
Total Equities			555,929,640	95.59
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			555,929,640	95.59
Total Investments			555,929,640	95.59
Cash			25,433,968	4.37
Other Assets/(Liabilities)			183,957	0.04
Total Net Assets			581,547,565	100.00

The accompanying notes are an integral part of these financial statements.

Latin American Equity Fund

INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, through investment primarily in the equity and equity related securities of companies incorporated or exercising the predominant part of their economic activity in Latin American countries.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	37,695	6,483,540	4.09
			6,483,540	4.09
Brazil				
Ambipar Participacoes e Empreendimentos S/A	BRL	240,000	989,168	0.63
B3 SA - Brasil Bolsa Balcao	BRL	2,258,106	4,685,170	2.96
Banco BTG Pactual SA	BRL	1,667,638	6,984,339	4.41
Cia Brasileira de Aluminio	BRL	2,577,194	5,436,104	3.43
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	3,274,826	3,266,784	2.06
Itau Unibanco Holding SA Preference	BRL	2,040,869	8,827,227	5.57
Klabin SA	BRL	1,356,655	5,258,333	3.32
Localiza Rent a Car SA	BRL	570,484	5,673,453	3.58
Lojas Renner SA	BRL	1,543,152	6,471,785	4.09
Petroleo Brasileiro SA Preference	BRL	1,237,229	6,543,095	4.13
Petroleo Brasileiro SA	BRL	1,449,406	8,432,265	5.32
Rumo SA	BRL	1,882,030	5,750,458	3.63
XP, Inc. 'A'	USD	181,694	3,154,208	1.99
			71,472,889	45.12
Canada				
Parex Resources, Inc.	CAD	358,739	6,029,484	3.81
			6,029,484	3.81
Chile				
Aguas Andinas SA 'A'	CLP	12,458,043	1,966,526	1.24
Banco Santander Chile, ADR	USD	261,944	4,233,015	2.67
Banco Santander Chile	CLP	49,728,366	2,010,593	1.27
Enel Chile SA	CLP	143,022,889	3,185,191	2.01
			11,395,325	7.19
Mexico				
Controladora Vuela Cia de Aviacion SAB de CV, ADR	USD	74,428	772,563	0.49
Controladora Vuela Cia de Aviacion SAB de CV 'A'	MXN	2,700,661	2,820,785	1.78
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	634,950	4,139,299	2.61
Grupo Financiero Banorte SAB de CV 'O'	MXN	1,209,129	6,670,343	4.21
Megacable Holdings SAB de CV	MXN	2,176,723	5,377,057	3.39
Prologis Property Mexico SA de CV, REIT	MXN	2,877,997	7,374,115	4.66
Regional SAB de CV	MXN	1,384,488	6,522,374	4.12
Wal-Mart de Mexico SAB de CV	MXN	2,632,467	8,911,326	5.63
			42,587,862	26.89
Panama				
Copa Holdings SA 'A'	USD	65,215	3,941,595	2.49
			3,941,595	2.49
United Kingdom				
Antofagasta plc	GBP	422,807	5,866,165	3.70
			5,866,165	3.70

Latin American Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America				
MercadoLibre, Inc.	USD	12,371	7,672,370	4.84
			7,672,370	4.84
Total Equities			155,449,230	98.13
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			155,449,230	98.13

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Equities

Brazil				
Banco Nacional SA Preference*	BRL	2,698,000	0	0.00
Lojas Arapua SA Preference*	BRL	58,205,100	0	0.00
			0	0.00
Total Equities			0	0.00
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
				0.00

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve [†]	USD	1,901,776	1,901,776	1.20
			1,901,776	1.20
Total Collective Investment Schemes – UCITS			1,901,776	1.20
Total Units of authorised UCITS or other collective investment undertakings				
			1,901,776	1.20
Total Investments			157,351,006	99.33
Cash			259,983	0.16
Other Assets/(Liabilities)			795,516	0.51
Total Net Assets			158,406,505	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

The accompanying notes are an integral part of these financial statements.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	14,399	USD	15,152	01/07/2022	J.P. Morgan	(153)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(153)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(153)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(153)	0.00

NextGen Emerging Markets Fund *

INVESTMENT AIM

To seek long-term capital appreciation, measured in Euro, by investing primarily in equity securities of issuers in Central, Eastern and Southern Europe (including the Russian Federation), the Middle East and Africa.

* Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Bangladesh				
BRAC Bank Ltd.	BDT	3,179,275	1,355,572	2.82
			1,355,572	2.82
Brazil				
Locaweb Servicos de Internet SA, Reg. S	BRL	931,632	931,328	1.93
			931,328	1.93
Canada				
Cameco Corp.	USD	47,960	962,266	2.00
			962,266	2.00
Indonesia				
Bank Mandiri Persero Tbk. PT	IDR	4,620,600	2,353,872	4.89
Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	IDR	40,603,200	2,615,573	5.43
			4,969,445	10.32
Kazakhstan				
NAC Kazatomprom JSC, Reg. S, GDR	USD	38,088	930,197	1.93
			930,197	1.93
Kenya				
Safaricom plc	KES	11,043,173	2,242,900	4.66
			2,242,900	4.66
Poland				
11 bit studios SA	PLN	15,038	1,560,929	3.24
Grupa Kety SA	PLN	11,614	1,505,975	3.13
LiveChat Software SA	PLN	86,438	1,798,116	3.73
LPP SA	PLN	892	1,699,834	3.53
			6,564,854	13.63
Singapore				
Sea Ltd., ADR	USD	26,702	1,699,011	3.53
			1,699,011	3.53
South Africa				
Anglo American plc	ZAR	40,001	1,366,915	2.84
Capitec Bank Holdings Ltd.	ZAR	18,818	2,197,099	4.56
			3,564,014	7.40
United Kingdom				
Mondi plc	ZAR	65,884	1,100,252	2.28
			1,100,252	2.28
United States of America				
EPAM Systems, Inc.	USD	8,997	2,518,317	5.23
Grid Dynamics Holdings, Inc.	USD	162,880	2,642,557	5.49
MercadoLibre, Inc.	USD	3,678	2,189,810	4.55
SEMrush Holdings, Inc. 'A'	USD	173,762	2,111,827	4.38
			9,462,511	19.65

NextGen Emerging Markets Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Equities (continued)				
Vietnam				
Vietnam Dairy Products JSC	VND	540,300	1,608,191	3.34
			1,608,191	3.34
Total Equities			35,390,541	73.49
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			35,390,541	73.49
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Vietnam				
FPT Corp.*	VND	748,880	2,844,909	5.91
Mobile World Investment Corp.*	VND	987,900	2,908,778	6.04
			5,753,687	11.95
Total Equities			5,753,687	11.95
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
			5,753,687	11.95

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds Euro Liquidity Fund - MS Reserve†	EUR	23	228,536	0.47
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund – MS Reserve†	USD	4,352,613	4,178,496	8.68
			4,407,032	9.15
Total Collective Investment Schemes – UCITS			4,407,032	9.15
Total Units of authorised UCITS or other collective investment undertakings				
			4,407,032	9.15
Total Investments			45,551,260	94.59
Cash			1,897,150	3.94
Other Assets/(Liabilities)			709,471	1.47
Total Net Assets			48,157,881	100.00

† Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors of the Company. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	489	EUR	469	05/07/2022	J.P. Morgan	1	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1	0.00
EUR	11,102	USD	11,682	01/07/2022	J.P. Morgan	(113)	0.00
EUR	21,086	USD	22,011	05/07/2022	J.P. Morgan	(43)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(156)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(156)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(155)	0.00

Saudi Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation and growth, measured in US Dollars, by investing primarily in equity securities of issuers listed and traded on the main market of the Saudi Stock Exchange, the Tadawul, as well as issuers in the course of an initial public offering (IPO), including rights issues.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Banks				
Al Rajhi Bank	SAR	72,296	1,588,078	7.78
Alinma Bank	SAR	152,212	1,353,012	6.64
Arab National Bank	SAR	111,132	872,204	4.28
Bank Al-Jazira	SAR	127,496	755,949	3.71
Banque Saudi Fransi	SAR	66,863	843,175	4.14
Riyad Bank	SAR	153,432	1,310,117	6.43
Saudi British Bank (The)	SAR	89,252	967,139	4.74
Saudi National Bank (The)	SAR	112,158	1,965,310	9.63
			9,654,984	47.35
Building Products				
Bawan Co.	SAR	33,435	255,143	1.25
Saudi Ceramic Co.	SAR	23,638	275,933	1.36
			531,076	2.61
Chemicals				
Alujain Corp.	SAR	10,773	166,542	0.82
Methanol Chemicals Co.	SAR	32,237	315,838	1.55
National Industrialization Co.	SAR	114,814	491,732	2.41
SABIC Agri-Nutrients Co.	SAR	17,064	625,381	3.07
Sahara International Petrochemical Co.	SAR	90,120	1,202,508	5.89
			2,802,001	13.74
Construction Materials				
Arabian Cement Co.	SAR	15,458	138,713	0.68
			138,713	0.68
Diversified Consumer Services				
Ataa Educational Co.	SAR	25,264	413,083	2.03
			413,083	2.03
Electric Utilities				
Saudi Electricity Co.	SAR	42,309	272,931	1.34
			272,931	1.34
Food Products				
Saudia Dairy & Foodstuff Co.	SAR	4,840	210,348	1.03
			210,348	1.03
Health Care Providers & Services				
Dallah Healthcare Co.	SAR	13,681	403,279	1.98
Middle East Healthcare Co.	SAR	34,162	292,956	1.44
Mouwasat Medical Services Co.	SAR	7,405	420,600	2.06
National Medical Care Co.	SAR	31,032	445,951	2.19
			1,562,786	7.67

Saudi Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Hotels, Restaurants & Leisure				
Leejam Sports Co. JSC	SAR	10,552	251,156	1.23
			251,156	1.23
Industrial Conglomerates				
Astra Industrial Group	SAR	39,637	491,422	2.41
			491,422	2.41
Insurance				
Co. for Cooperative Insurance (The)	SAR	7,136	109,581	0.54
			109,581	0.54
It Services				
Elm Co.	SAR	3,021	204,869	1.00
			204,869	1.00
Metals & Mining				
Saudi Arabian Mining Co.	SAR	35,580	471,717	2.31
			471,717	2.31
Oil, Gas & Consumable Fuels				
Aldrees Petroleum and Transport Services Co.	SAR	31,259	555,025	2.73
Rabigh Refining & Petrochemical Co.	SAR	55,804	253,553	1.24
			808,578	3.97
Real Estate Management & Development				
Arabian Centres Co. Ltd.	SAR	61,102	315,408	1.55
			315,408	1.55
Road & Rail				
Theeb Rent A Car Co.	SAR	16,992	276,442	1.36
United International Transportation Co.	SAR	43,458	520,609	2.55
			797,051	3.91

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Specialty Retail				
Saudi Automotive Services Co.	SAR	25,217	231,955	1.14
United Electronics Co.	SAR	12,744	384,046	1.88
			616,001	3.02
Total Equities			19,651,705	96.39
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			19,651,705	96.39
Total Investments			19,651,705	96.39
Cash			778,716	3.82
Other assets/(liabilities)			(43,689)	(0.21)
Total Net assets			20,386,732	100.00

Sustainable Asia Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Asia, excluding Japan, thereby taking advantage of the dynamic economic growth capabilities of the region, while incorporating environmental, social and corporate governance (ESG) considerations. The Fund will maintain a lower carbon footprint than the MSCI Asia ex Japan Net Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
BYD Co. Ltd. 'H'	HKD	12,000	474,582	1.60
China Mengniu Dairy Co. Ltd.	HKD	80,000	397,236	1.34
China Merchants Bank Co. Ltd. 'H'	HKD	58,500	389,241	1.31
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	3,100	107,347	0.36
Hua Hong Semiconductor Ltd., Reg. S	HKD	36,000	129,103	0.44
JD.com, Inc. 'A'	HKD	1,238	39,080	0.13
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	36,545	202,084	0.68
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	53,704	532,162	1.80
Shenzhou International Group Holdings Ltd.	HKD	35,200	423,112	1.43
Sungrow Power Supply Co. Ltd. 'A'	CNY	9,700	141,830	0.48
Tencent Holdings Ltd.	HKD	22,100	987,256	3.33
			3,823,033	12.90
Germany				
Infineon Technologies AG	EUR	12,667	300,249	1.01
			300,249	1.01
Hong Kong				
AIA Group Ltd.	HKD	79,400	855,252	2.89
BOC Hong Kong Holdings Ltd.	HKD	48,500	190,962	0.64
Hong Kong Exchanges & Clearing Ltd.	HKD	9,601	469,348	1.58
Techtronic Industries Co. Ltd.	HKD	26,000	268,810	0.91
			1,784,372	6.02
India				
Asian Paints Ltd.	INR	6,794	230,785	0.78
Bajaj Auto Ltd.	INR	7,264	339,672	1.15
Eicher Motors Ltd.	INR	6,065	213,710	0.72
Federal Bank Ltd.	INR	75,144	85,423	0.29
Gland Pharma Ltd., Reg. S	INR	4,223	143,940	0.49
Godrej Consumer Products Ltd.	INR	16,230	155,169	0.52
HDFC Bank Ltd., ADR	USD	13,262	721,055	2.43
Hindalco Industries Ltd.	INR	84,385	359,601	1.21
Housing Development Finance Corp. Ltd.	INR	26,456	722,960	2.44
ICICI Bank Ltd.	INR	134,062	1,192,949	4.02
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	55,420	341,777	1.15
Infosys Ltd., ADR	USD	21,971	404,486	1.36
Infosys Ltd.	INR	32,676	602,443	2.03
Macrotech Developers Ltd., Reg. S	INR	6,785	91,397	0.31
Mahindra & Mahindra Financial Services Ltd.	INR	92,054	203,456	0.69
Mahindra & Mahindra Ltd.	INR	66,183	912,128	3.08
MakeMyTrip Ltd.	USD	7,096	176,619	0.60
Max Healthcare Institute Ltd.	INR	80,609	373,339	1.26
Reliance Industries Ltd.	INR	25,066	820,654	2.77
State Bank of India	INR	80,665	473,563	1.60
			8,565,126	28.90
Indonesia				
Bank Central Asia Tbk. PT	IDR	1,091,600	530,906	1.79
Bank Mandiri Persero Tbk. PT	IDR	535,900	284,381	0.96
Bank Rakyat Indonesia Persero Tbk. PT	IDR	2,777,999	772,087	2.61
Bukalapak.com PT Tbk.	IDR	4,009,800	75,562	0.25
Cisarua Mountain Dairy PT TBK	IDR	1,828,000	515,073	1.74
			2,178,009	7.35

Sustainable Asia Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Malaysia				
Inari Amertron Bhd.	MYR	172,400	102,821	0.35
			102,821	0.35
Netherlands				
ASML Holding NV, NYRS	USD	1,634	762,081	2.57
			762,081	2.57
Singapore				
DBS Group Holdings Ltd.	SGD	32,746	694,315	2.34
Singapore Telecommunications Ltd.	SGD	198,700	359,759	1.22
			1,054,074	3.56
South Korea				
KB Financial Group, Inc.	KRW	8,488	312,951	1.06
LG Chem Ltd.	KRW	897	354,135	1.19
Samsung Electronics Co. Ltd.	KRW	39,480	1,723,715	5.82
Samsung SDI Co. Ltd.	KRW	1,094	444,661	1.50
SK Hynix, Inc.	KRW	4,933	342,443	1.16
			3,177,905	10.73
Taiwan				
Airtac International Group	TWD	20,928	689,351	2.33
ASE Technology Holding Co. Ltd.	TWD	152,755	387,327	1.31
CTBC Financial Holding Co. Ltd.	TWD	289,000	241,832	0.81
Delta Electronics, Inc.	TWD	136,000	1,001,168	3.38
MediaTek, Inc.	TWD	12,000	258,966	0.87
Merida Industry Co. Ltd.	TWD	27,000	230,194	0.78
Silergy Corp.	TWD	4,000	316,280	1.07
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	12,778	1,029,268	3.47
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	77,362	1,222,420	4.12
Voltronic Power Technology Corp.	TWD	8,000	384,266	1.30
			5,761,072	19.44
Thailand				
CP ALL PCL	THB	184,200	311,978	1.05
Muangthai Capital PCL	THB	194,000	234,677	0.79
Ngern Tid Lor PCL	THB	270,522	223,904	0.76
			770,559	2.60
United States of America				
Applied Materials, Inc.	USD	3,372	301,575	1.02
NVIDIA Corp.	USD	2,929	440,170	1.48
			741,745	2.50
Total Equities			29,021,046	97.93
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			29,021,046	97.93

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Vietnam				
Vietnam Technological & Commercial Joint Stock Bank*	VND	80,000	130,453	0.44
			130,453	0.44
Total Equities			130,453	0.44
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			130,453	0.44
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund – MS Reserve [†]	USD	314,356	314,356	1.06
			314,356	1.06
Total Collective Investment Schemes – UCITS			314,356	1.06
Total Units of authorised UCITS or other collective investment undertakings			314,356	1.06
Total Investments			29,465,855	99.43
Cash			65,608	0.22
Other Assets/(Liabilities)			102,604	0.35
Total Net Assets			29,634,067	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Sustainable Asia Equity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	2,091	EUR	1,988	01/07/2022	J.P. Morgan	21	0.00
USD	885	EUR	848	05/07/2022	J.P. Morgan	2	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						23	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						23	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						23	0.00

Sustainable Emerging Markets Equity Fund

INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, through investment primarily in equity securities located in and or deriving a significant portion of earnings from emerging countries, while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	28,222	4,854,184	1.35
			4,854,184	1.35
Brazil				
Cia Brasileira de Aluminio	BRL	591,429	1,247,508	0.35
Itau Unibanco Holding SA Preference	BRL	1,417,930	6,132,873	1.70
Lojas Renner SA	BRL	1,282,601	5,379,067	1.49
			12,759,448	3.54
China				
BYD Co. Ltd. 'H'	HKD	158,000	6,248,662	1.73
China Mengniu Dairy Co. Ltd.	HKD	1,255,618	6,234,712	1.73
China Merchants Bank Co. Ltd. 'H'	HKD	1,091,500	7,262,510	2.02
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	37,600	1,302,019	0.36
Hua Hong Semiconductor Ltd., Reg. S	HKD	462,000	1,656,817	0.46
JD.com, Inc. 'A'	HKD	21,921	691,976	0.19
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	349,158	1,930,749	0.54
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	258,340	2,559,934	0.71
NARI Technology Co. Ltd. 'A'	CNY	593,107	2,384,859	0.66
Proya Cosmetics Co. Ltd. 'A'	CNY	77,780	1,914,673	0.53
Shenzhen International Group Holdings Ltd.	HKD	417,200	5,014,843	1.39
Sungrow Power Supply Co. Ltd. 'A'	CNY	126,000	1,842,324	0.51
Tencent Holdings Ltd.	HKD	303,150	13,542,388	3.76
			52,586,466	14.59
Czech Republic				
Komerční Banka A/S	CZK	138,164	3,869,553	1.07
			3,869,553	1.07
Germany				
Infineon Technologies AG	EUR	138,307	3,278,319	0.91
			3,278,319	0.91
India				
Asian Paints Ltd.	INR	93,512	3,176,504	0.88
Bajaj Auto Ltd.	INR	91,105	4,260,159	1.18
Eicher Motors Ltd.	INR	63,200	2,226,957	0.62
Gland Pharma Ltd., Reg. S	INR	56,371	1,921,388	0.53
Godrej Consumer Products Ltd.	INR	177,810	1,699,978	0.47
HDFC Bank Ltd., ADR	USD	134,712	7,324,292	2.03
Hindalco Industries Ltd.	INR	1,174,959	5,007,014	1.39
Housing Development Finance Corp. Ltd.	INR	152,770	4,174,729	1.16
ICICI Bank Ltd.	INR	1,018,998	9,067,540	2.52
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	474,400	2,925,637	0.81
Infosys Ltd., ADR	USD	64,007	1,178,369	0.33
Infosys Ltd.	INR	300,127	5,533,401	1.54
Macrotech Developers Ltd., Reg. S	INR	86,480	1,164,918	0.32
Mahindra & Mahindra Financial Services Ltd.	INR	1,297,635	2,868,006	0.80
Mahindra & Mahindra Ltd.	INR	304,284	4,193,613	1.16
MakeMyTrip Ltd.	USD	77,772	1,935,745	0.54
Max Healthcare Institute Ltd.	INR	610,268	2,826,446	0.79
Reliance Industries Ltd.	INR	360,122	11,790,295	3.27
			73,274,991	20.34

Sustainable Emerging Markets Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Indonesia

Bank Central Asia Tbk. PT	IDR	11,575,900	5,630,005	1.56
Bank Mandiri Persero Tbk. PT	IDR	7,040,900	3,736,330	1.04
Bank Rakyat Indonesia Persero Tbk. PT	IDR	14,348,700	3,987,924	1.11
			13,354,259	3.71

Mexico

Grupo Financiero Banorte SAB de CV 'O'	MXN	1,716,282	9,468,129	2.63
Wal-Mart de Mexico SAB de CV	MXN	2,923,959	9,898,074	2.74
			19,366,203	5.37

Netherlands

ASML Holding NV, NYRS	USD	5,116	2,386,051	0.66
			2,386,051	0.66

Norway

Norsk Hydro ASA	NOK	925,632	5,106,212	1.42
			5,106,212	1.42

Poland

LPP SA	PLN	2,430	4,823,674	1.34
			4,823,674	1.34

South Africa

Anglo American Platinum Ltd.	ZAR	43,972	3,842,874	1.07
Anglo American plc	ZAR	288,635	10,274,241	2.85
Capitec Bank Holdings Ltd.	ZAR	59,234	7,204,060	2.00
			21,321,175	5.92

South Korea

KB Financial Group, Inc.	KRW	113,081	4,169,273	1.16
Kia Corp.(1)	KRW	38,963	2,306,461	0.64
LG Chem Ltd.	KRW	5,764	2,275,621	0.63
NAVER Corp.	KRW	9,485	1,744,652	0.48
Samsung Electronics Co. Ltd.	KRW	410,111	17,905,637	4.97
Samsung SDI Co. Ltd.	KRW	10,720	4,357,192	1.21
SK Hynix, Inc.	KRW	78,095	5,421,267	1.51
			38,180,103	10.60

Sweden

Medicover AB 'B'	SEK	248,224	3,186,525	0.88
			3,186,525	0.88

Switzerland

SIG Group AG	CHF	201,340	4,370,223	1.21
			4,370,223	1.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Taiwan

Airtac International Group	TWD	210,194	6,923,611	1.92
ASE Technology Holding Co. Ltd.	TWD	556,439	1,410,914	0.39
CTBC Financial Holding Co. Ltd.	TWD	4,836,000	4,046,715	1.12
Delta Electronics, Inc.	TWD	1,105,000	8,134,491	2.26
Merida Industry Co. Ltd.	TWD	359,000	3,060,731	0.85
Silergy Corp.	TWD	41,000	3,241,869	0.90
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	163,017	13,131,019	3.65
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,017,639	16,080,011	4.46
Voltronic Power Technology Corp.	TWD	49,000	2,353,631	0.65
			58,382,992	16.20

Thailand

Ngern Tid Lor PCL	THB	2,916,754	2,414,122	0.67
			2,414,122	0.67

United Kingdom

Antofagasta plc	GBP	246,079	3,414,182	0.95
Mondi plc	ZAR	411,854	7,164,498	1.99
			10,578,680	2.94

United States of America

Applied Materials, Inc.	USD	24,889	2,225,948	0.62
EPAM Systems, Inc.	USD	11,997	3,497,965	0.97
MercadoLibre, Inc.	USD	5,533	3,431,511	0.95
NVIDIA Corp.	USD	36,668	5,510,467	1.53
			14,665,891	4.07

Total Equities			348,759,071	96.79
-----------------------	--	--	--------------------	--------------

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			348,759,071	96.79
---	--	--	--------------------	--------------

Sustainable Emerging Markets Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
Banco Nacional SA Preference*	BRL	30,754,160	0	0.00
Lojas Arapua SA Preference*	BRL	11,491,000	0	0.00
			0	0.00
Total Equities			0	0.00
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
			0	0.00
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve [†]	USD	10,983	10,983	0.00
			10,983	0.00
Total Collective Investment Schemes – UCITS			10,983	0.00
Total Units of authorised UCITS or other collective investment undertakings				
			10,983	0.00
Total Investments			348,770,054	96.79
Cash			5,630,086	1.56
Other Assets/(Liabilities)			5,935,273	1.65
Total Net Assets			360,335,413	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,245	EUR	1,192	05/07/2022	J.P. Morgan	3	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						3	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3	0.00
EUR	7,284	USD	7,665	01/07/2022	J.P. Morgan	(78)	0.00
USD	1,080	GBP	891	05/07/2022	J.P. Morgan	(3)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(81)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(81)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(78)	0.00

US Advantage Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by US companies and on ancillary basis in securities issued by companies that are not from the US.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Capital Markets				
Coinbase Global, Inc. 'A'	USD	652,639	29,257,806	0.67
			29,257,806	0.67
Entertainment				
ROBLOX Corp. 'A'	USD	6,177,969	199,115,941	4.57
Spotify Technology SA	USD	776,727	72,422,025	1.66
			271,537,966	6.23
Health Care Equipment & Supplies				
Intuitive Surgical, Inc.	USD	223,640	44,332,157	1.02
			44,332,157	1.02
Health Care Technology				
Veeva Systems, Inc. 'A'	USD	1,289,143	249,668,325	5.73
			249,668,325	5.73
Hotels, Restaurants & Leisure				
Airbnb, Inc. 'A'	USD	1,036,549	91,019,368	2.09
			91,019,368	2.09
Interactive Media & Services				
IAC/InterActiveCorp	USD	890,990	67,456,853	1.55
Match Group, Inc.	USD	667,139	45,512,223	1.04
ZoomInfo Technologies, Inc. 'A'	USD	6,094,216	199,158,978	4.57
			312,128,054	7.16
Internet & Direct Marketing Retail				
Amazon.com, Inc.	USD	2,118,375	219,336,548	5.03
Chewy, Inc. 'A'	USD	4,516,796	155,603,622	3.57
Farfetch Ltd. 'A'	USD	4,642,467	32,590,118	0.75
MercadoLibre, Inc.	USD	125,072	77,568,404	1.78
Wayfair, Inc. 'A'	USD	1,141,619	50,836,294	1.17
			535,934,986	12.30
It Services				
Adyen NV, Reg. S	EUR	116,551	166,935,555	3.83
Block, Inc. 'A'	USD	2,108,920	126,218,862	2.90
Cloudflare, Inc. 'A'	USD	4,880,716	207,820,887	4.77
Okta, Inc.	USD	555,757	49,067,786	1.13
Shopify, Inc. 'A'	USD	6,611,950	208,011,947	4.77
Snowflake, Inc. 'A'	USD	2,254,821	311,323,136	7.15
Twilio, Inc. 'A'	USD	388,030	31,861,143	0.73
			1,101,239,316	25.28

US Advantage Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Life Sciences Tools & Services				
Illumina, Inc.	USD	212,930	38,687,252	0.89
			38,687,252	0.89
Pharmaceuticals				
Royalty Pharma plc 'A'	USD	7,727,297	321,455,555	7.38
			321,455,555	7.38
Road & Rail				
Uber Technologies, Inc.	USD	12,747,777	257,250,140	5.90
			257,250,140	5.90
Semiconductors & Semiconductor Equipment				
ASML Holding NV, NYRS	USD	578,937	270,010,427	6.20
			270,010,427	6.20
Software				
Coupa Software, Inc.	USD	1,058,695	58,630,529	1.35
Datadog, Inc. 'A'	USD	2,541,508	234,530,358	5.38
Trade Desk, Inc. (The) 'A'	USD	5,269,123	213,979,085	4.91
Unity Software, Inc.	USD	2,728,095	99,493,625	2.28
Zoom Video Communications, Inc. 'A'	USD	1,501,056	160,402,844	3.68
			767,036,441	17.60
Total Equities			4,289,557,793	98.45
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			4,289,557,793	98.45

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Financial				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	60,808,638	60,808,638	1.40
			60,808,638	1.40
Total Collective Investment Schemes - UCITS			60,808,638	1.40
Total Units of authorised UCITS or other collective investment undertakings			60,808,638	1.40
Total Investments			4,350,366,431	99.85
Cash			(1,685,240)	(0.04)
Other assets/(liabilities)			8,317,084	0.19
Total Net assets			4,356,998,275	100.00

[†] Managed by an affiliate of the Investment Adviser.

US Advantage Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD	% of Net Assets
3,169,674,548	Foreign Exchange USD/CNH, Call, 7.270, 10/11/2022	USD	Goldman Sachs	3,451,007	0.08
3,335,244,701	Foreign Exchange USD/CNH, Call, 7.275, 22/07/2022	USD	J.P. Morgan	19,183	0.00
1,525,198,768	Foreign Exchange USD/CNH, Call, 7.310, 05/08/2022	USD	J.P. Morgan	47,065	0.00
965,632,866	Foreign Exchange USD/CNH, Call, 7.375, 27/07/2022	USD	J.P. Morgan	4,275	0.00
Total Market Value on Option Purchased Contracts - Assets				3,521,530	0.08

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	2,015,586	EUR	1,915,414	01/07/2022	J.P. Morgan	20,357	0.00
GBP	1,894,620	USD	2,296,994	05/07/2022	J.P. Morgan	6,850	0.00
USD	843,066	EUR	807,636	05/07/2022	J.P. Morgan	1,723	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						28,930	0.00

BRL Hedged Share Class

USD	10,000	BRL	52,709	29/07/2022	J.P. Morgan	42	0.00
-----	--------	-----	--------	------------	-------------	----	------

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **42** **0.00**

EUR Hedged Share Class

USD	475,081,736	EUR	451,135,939	01/07/2022	J.P. Morgan	5,146,979	0.12
USD	197,907	EUR	188,824	05/07/2022	J.P. Morgan	1,202	0.00
USD	26,093,806	EUR	24,964,899	08/07/2022	J.P. Morgan	82,094	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **5,230,275** **0.12**

GBP Hedged Share Class

USD	30,799,108	GBP	25,258,494	01/07/2022	J.P. Morgan	85,284	0.00
GBP	4,267	USD	5,167	08/07/2022	J.P. Morgan	22	0.00
USD	73,403	GBP	60,067	08/07/2022	J.P. Morgan	359	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **85,665** **0.00**

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets **5,344,912** **0.12**

EUR	19,523	USD	20,544	01/07/2022	J.P. Morgan	(207)	0.00
GBP	3,942	USD	4,802	01/07/2022	J.P. Morgan	(8)	0.00
EUR	114,727	USD	119,760	05/07/2022	J.P. Morgan	(245)	0.00

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(460)** **0.00**

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL Hedged Share Class							
BRL	7,999,963	USD	1,539,861	29/07/2022	J.P. Morgan	(28,494)	0.00
USD	40,000	BRL	211,830	29/07/2022	J.P. Morgan	(19)	0.00
EUR Hedged Share Class							
EUR	451,458,042	USD	476,099,525	01/07/2022	J.P. Morgan	(5,829,242)	(0.14)
EUR	414,159	USD	434,080	05/07/2022	J.P. Morgan	(2,636)	0.00
EUR	445,180,848	USD	469,020,625	08/07/2022	J.P. Morgan	(5,172,725)	(0.12)
GBP Hedged Share Class							
GBP	25,318,562	USD	31,084,122	01/07/2022	J.P. Morgan	(297,257)	0.00
USD	5,167	GBP	4,267	05/07/2022	J.P. Morgan	(22)	0.00
GBP	24,605,926	USD	30,002,129	08/07/2022	J.P. Morgan	(80,557)	0.00
USD	1,627,101	GBP	1,341,303	08/07/2022	J.P. Morgan	(3,965)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities **(11,414,917)** **(0.26)**

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(11,415,377)** **(0.26)**

Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(6,070,465)** **(0.14)**

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Advantage Fund				
Cash	Goldman Sachs	USD	3,490,000	-
			3,490,000	-

US Core Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities issued by mid to large capitalization companies, including depository receipts (including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs)) and closed-end Real Estate Investment Trusts (REITs), issued by companies located in the United States of America.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Banks				
First Republic Bank	USD	41,039	5,820,562	4.41
JPMorgan Chase & Co.	USD	27,764	3,089,300	2.34
SVB Financial Group	USD	11,238	4,252,797	3.22
			13,162,659	9.97
Building Products				
Fortune Brands Home & Security, Inc.	USD	12,292	724,613	0.55
			724,613	0.55
Capital Markets				
Ameriprise Financial, Inc.	USD	23,089	5,375,119	4.07
			5,375,119	4.07
Commercial Services & Supplies				
Waste Management, Inc.	USD	34,302	5,181,660	3.93
			5,181,660	3.93
Distributors				
Pool Corp.	USD	4,856	1,675,611	1.27
			1,675,611	1.27
Electric Utilities				
NextEra Energy, Inc.	USD	51,686	3,956,046	3.00
			3,956,046	3.00
Equity Real Estate Investment Trusts (Reits)				
SBA Communications Corp., REIT 'A'	USD	13,239	4,229,728	3.21
STORE Capital Corp., REIT	USD	204,373	5,364,792	4.06
			9,594,520	7.27
Food & Staples Retailing				
Costco Wholesale Corp.	USD	9,408	4,405,766	3.34
			4,405,766	3.34
Food Products				
McCormick & Co., Inc. (Non-Voting)	USD	18,614	1,587,960	1.20
			1,587,960	1.20
Health Care Equipment & Supplies				
Edwards Lifesciences Corp.	USD	8,290	784,234	0.59
			784,234	0.59
Health Care Technology				
Veeva Systems, Inc. 'A'	USD	6,474	1,253,820	0.95
			1,253,820	0.95

US Core Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Hotels, Restaurants & Leisure

Domino's Pizza, Inc.	USD	2,587	1,009,396	0.77
McDonald's Corp.	USD	18,445	4,547,983	3.44
MGM Resorts International	USD	75,379	2,145,286	1.63
Planet Fitness, Inc. 'A'	USD	15,407	1,018,403	0.77

8,721,068 6.61

Household Durables

Lennar Corp. 'A'	USD	6,334	435,082	0.33
------------------	-----	-------	---------	------

435,082 0.33

Insurance

Brown & Brown, Inc.	USD	64,928	3,751,540	2.85
Progressive Corp. (The)	USD	31,726	3,618,033	2.74

7,369,573 5.59

Interactive Media & Services

Alphabet, Inc. 'A'	USD	4,072	8,786,480	6.66
--------------------	-----	-------	-----------	------

8,786,480 6.66

IT Services

Jack Henry & Associates, Inc.	USD	3,765	682,293	0.52
Mastercard, Inc. 'A'	USD	7,343	2,282,425	1.73

2,964,718 2.25

Life Sciences Tools & Services

Danaher Corp.	USD	23,714	5,930,872	4.50
West Pharmaceutical Services, Inc.	USD	10,613	3,153,228	2.39

9,084,100 6.89

Oil, Gas & Consumable Fuels

Chevron Corp.	USD	52,046	7,629,423	5.79
Valero Energy Corp.	USD	10,402	1,124,456	0.85

8,753,879 6.64

Personal Products

Estee Lauder Cos., Inc. (The) 'A'	USD	10,291	2,572,544	1.95
-----------------------------------	-----	--------	-----------	------

2,572,544 1.95

Software

Microsoft Corp.	USD	44,939	11,446,414	8.68
-----------------	-----	--------	------------	------

11,446,414 8.68

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Specialty Retail

Home Depot, Inc. (The)	USD	8,190	2,204,748	1.67
RH	USD	4,745	997,731	0.76

3,202,479 2.43

Tech Hardware, Storage & Peripherals

Apple, Inc.	USD	84,402	11,397,647	8.64
-------------	-----	--------	------------	------

11,397,647 8.64

Textiles, Apparel & Luxury Goods

Lululemon Athletica, Inc. (United States of America) (2)	USD	6,699	1,825,812	1.38
--	-----	-------	-----------	------

1,825,812 1.38

Trading Companies & Distributors

United Rentals, Inc.	USD	17,926	4,269,077	3.24
----------------------	-----	--------	-----------	------

4,269,077 3.24

Total Equities 128,530,881 97.43

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 128,530,881 97.43

Total Investments 128,530,881 97.43

Cash 2,956,327 2.24

Other assets/(liabilities) 439,811 0.33

Total Net assets 131,927,019 100.00

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	17,153	EUR	16,432	05/07/2022	J.P. Morgan	35	-
Unrealised Gain on Forward Currency Exchange Contracts - Assets						35	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						35	-
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						35	-

US Focus Property Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in a focused, concentrated portfolio of equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies in the real estate industry or closely related to the real estate industry located in the United States.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Apartments				
AvalonBay Communities, Inc., REIT	USD	1,059	204,503	4.83
			204,503	4.83
Data Centers				
GDS Holdings Ltd., ADR	USD	590	7,282,081	8.33
			7,282,081	8.33
Equity Real Estate Investment Trusts (Reits)				
Agree Realty Corp., REIT	USD	2,863	208,426	4.92
American Tower Corp., REIT	USD	1,630	412,862	9.75
Digital Realty Trust, Inc., REIT	USD	2,390	310,557	7.33
Duke Realty Corp., REIT	USD	2,303	124,661	2.94
Equity Residential, REIT	USD	2,859	204,504	4.83
Extra Space Storage, Inc., REIT	USD	885	151,114	3.57
Iron Mountain, Inc., REIT	USD	1,957	94,112	2.22
Mid-America Apartment Communities, Inc., REIT	USD	1,217	209,543	4.95
NETSTREIT Corp., REIT	USD	3,904	73,005	1.72
Prologis, Inc., REIT	USD	2,617	302,787	7.15
Public Storage, REIT	USD	931	289,448	6.83
RPT Realty, REIT	USD	12,201	117,008	2.76
SBA Communications Corp., REIT 'A'	USD	634	202,557	4.78
SITE Centers Corp., REIT	USD	11,189	149,597	3.53
SL Green Realty Corp., REIT	USD	1,725	78,850	1.86
Sun Communities, Inc., REIT	USD	672	106,888	2.52
Welltower, Inc., REIT	USD	4,032	334,817	7.90
			3,370,736	79.56
Hotels, Restaurants & Leisure				
Boyd Gaming Corp.	USD	787	38,760	0.91
			38,760	0.91
Industrial				
Americold Realty Trust, Inc., REIT	USD	4,400	131,164	3.10
			131,164	3.10
Lodging/Resorts				
Park Hotels & Resorts, Inc., REIT	USD	5,050	66,307	1.57
			66,307	1.57
Real Estate Investment Trusts (Reits)				
Crown Castle International Corp., REIT	USD	860	145,521	3.43
			145,521	3.43

US Focus Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Shopping Centers

Brixmor Property Group, Inc., REIT	USD	7,038	141,816	3.35
------------------------------------	-----	-------	---------	------

			141,816	3.35
--	--	--	---------	------

Total Equities			4,117,740	97.20
-----------------------	--	--	------------------	--------------

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			4,117,740	97.20
---	--	--	------------------	--------------

Total Investments			4,117,740	97.20
--------------------------	--	--	------------------	--------------

Cash			107,358	2.53
-------------	--	--	----------------	-------------

Other assets/(liabilities)			11,330	0.27
-----------------------------------	--	--	---------------	-------------

Total Net assets			4,236,428	100.00
-------------------------	--	--	------------------	---------------

US Growth Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by US companies and on ancillary basis in securities issued by companies that are not from the US.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Automobiles				
Rivian Automotive, Inc. 'A'	USD	385,786	9,687,086	0.36
			9,687,086	0.36
Biotechnology				
Alnylam Pharmaceuticals, Inc.	USD	60,944	8,764,966	0.33
Moderna, Inc.	USD	59,831	8,229,754	0.31
			16,994,720	0.64
Capital Markets				
Coinbase Global, Inc. 'A'	USD	377,170	16,908,531	0.63
			16,908,531	0.63
Chemicals				
Ginkgo Bioworks Holdings, Inc.	USD	4,439,174	10,476,451	0.39
			10,476,451	0.39
Commercial Services & Supplies				
Aurora Innovation, Inc.	USD	2,351,958	4,374,642	0.16
			4,374,642	0.16
Consumer Finance				
Upstart Holdings, Inc.	USD	232,422	7,026,117	0.26
			7,026,117	0.26
Entertainment				
ROBLOX Corp. 'A'	USD	3,709,045	119,542,520	4.47
Sea Ltd., ADR	USD	558,224	36,999,087	1.38
			156,541,607	5.85
Health Care Equipment & Supplies				
Dexcom, Inc.	USD	189,896	14,094,081	0.53
			14,094,081	0.53
Health Care Providers & Services				
agilon health, Inc.	USD	3,787,438	79,498,323	2.97
Guardant Health, Inc.	USD	569,458	22,550,537	0.84
			102,048,860	3.81
Health Care Technology				
Doximity, Inc. 'A'	USD	1,255,721	45,293,856	1.69
GoodRx Holdings, Inc. 'A'	USD	1,274,206	7,543,300	0.28
Veeva Systems, Inc. 'A'	USD	359,296	69,584,856	2.61
			122,422,012	4.58
Hotels, Restaurants & Leisure				
Airbnb, Inc. 'A'	USD	380,778	33,436,116	1.25
			33,436,116	1.25

US Growth Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Interactive Media & Services				
ZoomInfo Technologies, Inc. 'A'	USD	1,188,181	38,829,755	1.45
			38,829,755	1.45
Internet & Direct Marketing Retail				
Chewy, Inc. 'A'	USD	1,701,522	58,617,433	2.19
Coupang, Inc.	USD	4,021,146	50,264,325	1.88
DoorDash, Inc. 'A'	USD	2,112,205	131,125,687	4.90
MercadoLibre, Inc.	USD	80,649	50,017,703	1.87
Wayfair, Inc. 'A'	USD	694,378	30,920,652	1.16
			320,945,800	12.00
It Services				
Adyen NV, Reg. S	EUR	49,692	71,173,663	2.66
Affirm Holdings, Inc.	USD	704,474	12,483,279	0.47
Block, Inc. 'A'	USD	1,234,348	73,875,728	2.76
Cloudflare, Inc. 'A'	USD	3,118,953	132,805,019	4.96
MongoDB, Inc.	USD	194,623	50,113,476	1.87
Shopify, Inc. 'A'	USD	4,058,210	127,671,287	4.77
Snowflake, Inc. 'A'	USD	1,343,830	185,542,609	6.93
			653,665,061	24.42
Leisure Products				
Peloton Interactive, Inc. 'A'	USD	858,000	7,661,940	0.29
			7,661,940	0.29
Life Sciences Tools & Services				
10X Genomics, Inc. 'A'	USD	877,859	39,371,976	1.47
Illumina, Inc.	USD	123,016	22,350,777	0.84
			61,722,753	2.31
Pharmaceuticals				
Royalty Pharma plc 'A'	USD	4,347,502	180,856,083	6.76
			180,856,083	6.76
Road & Rail				
Grab Holdings Ltd. 'A'	USD	14,094,128	33,825,907	1.26
Uber Technologies, Inc.	USD	6,370,906	128,564,883	4.81
			162,390,790	6.07
Semiconductors & Semiconductor Equipment				
ASML Holding NV, NYRS	USD	175,543	81,871,500	3.06
			81,871,500	3.06
Software				
Bill.com Holdings, Inc.	USD	792,964	84,918,515	3.17
Datadog, Inc. 'A'	USD	1,514,019	139,713,674	5.22
Trade Desk, Inc. (The) 'A'	USD	3,240,187	131,583,994	4.92
Unity Software, Inc.	USD	1,744,407	63,618,523	2.38
Zoom Video Communications, Inc. 'A'	USD	925,567	98,906,090	3.70
			518,740,796	19.39

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Specialty Retail				
Carvana Co.	USD	338,803	7,423,174	0.28
			7,423,174	0.28
Total Equities				
			2,528,117,875	94.49
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			2,528,117,875	94.49
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Financial				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve ¹	USD	155,956,099	155,956,099	5.83
			155,956,099	5.83
Total Collective Investment Schemes – UCITS				
			155,956,099	5.83
Total Units of authorised UCITS or other collective investment undertakings				
			155,956,099	5.83
Total Investments				
			2,684,073,974	100.32
Cash				
			(1,736,961)	(0.06)
Other Assets/(Liabilities)				
			(6,857,559)	(0.26)
Total Net Assets				
			2,675,479,454	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

¹ Managed by an affiliate of the Investment Adviser.

US Growth Fund (continued)

DERIVATIVES

Unfunded subscription agreement in a private investment in public equity.

Private Investment in Public Equity (PIPE)

Counterparty	Referenced Obligation	Currency	Nominal Amount	Settlement Date	Unrealised Gain/(Loss) USD	% of Net Assets
Social Capital Suvretta Holdings Corp. III (Restricted)*	ProKidney	USD	1,549,102	08/07/2022	(3,021,369)	(0.11)

*Security is valued at its fair value under the direction of the Board of Directors.

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,613,246,164	Foreign Exchange USD/CNH, Call, 7.270, 10/11/2022	USD	Goldman Sachs	1,756,434	0.07
1,581,963,472	Foreign Exchange USD/CNH, Call, 7.275, 22/07/2022	USD	J.P. Morgan	9,099	0.00
725,885,240	Foreign Exchange USD/CNH, Call, 7.310, 05/08/2022	USD	J.P. Morgan	22,399	0.00
453,129,829	Foreign Exchange USD/CNH, Call, 7.375, 27/07/2022	USD	J.P. Morgan	2,006	0.00
Total Market Value on Option Purchased Contracts - Assets				1,789,938	0.07

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	175,239	EUR	166,529	01/07/2022	J.P. Morgan	1,769	0.00
USD	336,050	EUR	321,927	05/07/2022	J.P. Morgan	686	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,455	0.00

EUR Hedged Share Class

USD	334,425,216	EUR	317,569,847	01/07/2022	J.P. Morgan	3,622,244	0.14
USD	142,403	EUR	135,868	05/07/2022	J.P. Morgan	865	0.00
USD	19,569,515	EUR	18,722,448	08/07/2022	J.P. Morgan	62,010	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						3,685,119	0.14
---	--	--	--	--	--	------------------	-------------

GBP Hedged Share Class

USD	2,740,638	GBP	2,247,898	01/07/2022	J.P. Morgan	7,239	0.00
GBP	227	USD	275	08/07/2022	J.P. Morgan	1	0.00
USD	5	GBP	4	08/07/2022	J.P. Morgan	0	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						7,240	0.00
---	--	--	--	--	--	--------------	-------------

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,694,814	0.14
--	--	--	--	--	--	------------------	-------------

EUR	43,550	USD	45,827	01/07/2022	J.P. Morgan	(463)	0.00
EUR	627,986	USD	655,535	05/07/2022	J.P. Morgan	(1,340)	0.00
USD	1,886	GBP	1,556	05/07/2022	J.P. Morgan	(6)	0.00

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,809)	0.00
---	--	--	--	--	--	----------------	-------------

BRL Hedged Share Class

BRL	130,513	USD	25,122	29/07/2022	J.P. Morgan	(465)	0.00
-----	---------	-----	--------	------------	-------------	-------	------

EUR Hedged Share Class

EUR	317,320,880	USD	334,648,672	01/07/2022	J.P. Morgan	(4,105,040)	(0.15)
EUR	372,624	USD	390,547	05/07/2022	J.P. Morgan	(2,371)	0.00
EUR	313,404,278	USD	330,187,396	08/07/2022	J.P. Morgan	(3,641,641)	(0.14)

GBP Hedged Share Class

GBP	2,247,902	USD	2,759,825	01/07/2022	J.P. Morgan	(26,422)	0.00
USD	275	GBP	227	05/07/2022	J.P. Morgan	(1)	0.00
GBP	2,223,119	USD	2,710,661	08/07/2022	J.P. Morgan	(7,278)	0.00
USD	156,256	GBP	128,810	08/07/2022	J.P. Morgan	(381)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(7,783,599)	(0.29)
--	--	--	--	--	--	--------------------	---------------

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,785,408)	(0.29)
---	--	--	--	--	--	--------------------	---------------

Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,090,594)	(0.15)
---	--	--	--	--	--	--------------------	---------------

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Growth Fund				
Cash	Goldman Sachs	USD	2,010,000	-
Cash	J.P. Morgan	USD	82,000	-
			2,092,000	-

US Insight Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by US companies and on an ancillary basis in securities issued by companies that are not from the US. Under normal market conditions, the Fund's investment objective will be pursued by investing primarily in equity securities of established and emerging companies.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Automobiles				
Rivian Automotive, Inc. 'A'	USD	10,631	266,944	0.36
			266,944	0.36
Biotechnology				
Intellia Therapeutics, Inc.	USD	7,366	366,017	0.49
Moderna, Inc.	USD	1,686	231,909	0.32
			597,926	0.81
Capital Markets				
Coinbase Global, Inc. 'A'	USD	10,497	470,581	0.64
			470,581	0.64
Chemicals				
Ginkgo Bioworks Holdings, Inc.	USD	120,984	285,522	0.39
			285,522	0.39
Commercial Services & Supplies				
Aurora Innovation, Inc.	USD	58,630	109,052	0.15
			109,052	0.15
Consumer Finance				
Upstart Holdings, Inc.	USD	6,012	181,743	0.25
			181,743	0.25
Electrical Equipment				
Heliogen, Inc.	USD	92,205	183,488	0.25
			183,488	0.25
Entertainment				
ROBLOX Corp. 'A'	USD	104,179	3,357,689	4.57
Sea Ltd., ADR	USD	15,193	1,006,992	1.37
			4,364,681	5.94
Health Care Providers & Services				
agilon health, Inc.	USD	201,299	4,225,266	5.75
Guardant Health, Inc.	USD	15,771	624,532	0.85
			4,849,798	6.60
Health Care Technology				
Doximity, Inc. 'A'	USD	79,587	2,870,703	3.91
GoodRx Holdings, Inc. 'A'	USD	36,883	218,347	0.30
Veeva Systems, Inc. 'A'	USD	5,859	1,134,713	1.54
			4,223,763	5.75
Interactive Media & Services				
ZoomInfo Technologies, Inc. 'A'	USD	54,278	1,773,805	2.41
			1,773,805	2.41

Please refer to the full prospectus for the Fund's investment objective and policy. The accompanying notes are an integral part of these financial statements.

US Insight Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Internet & Direct Marketing Retail				
Coupang, Inc.	USD	111,680	1,396,000	1.90
DoorDash, Inc. 'A'	USD	58,212	3,613,801	4.92
MercadoLibre, Inc.	USD	2,194	1,360,697	1.85
Wayfair, Inc. 'A'	USD	18,797	837,030	1.14
			7,207,528	9.81
It Services				
Adyen NV, Reg. S	EUR	1,377	1,972,272	2.68
Affirm Holdings, Inc.	USD	19,138	339,125	0.46
Block, Inc. 'A'	USD	33,736	2,019,100	2.75
Cloudflare, Inc. 'A'	USD	86,308	3,674,995	5.00
MongoDB, Inc.	USD	5,369	1,382,464	1.88
Shopify, Inc. 'A'	USD	110,580	3,478,847	4.73
Snowflake, Inc. 'A'	USD	38,002	5,246,936	7.14
			18,113,739	24.64
Leisure Products				
Peloton Interactive, Inc. 'A'	USD	68,666	613,187	0.83
			613,187	0.83
Life Sciences Tools & Services				
10X Genomics, Inc. 'A'	USD	24,737	1,109,454	1.51
			1,109,454	1.51
Pharmaceuticals				
Royalty Pharma plc 'A'	USD	119,187	4,958,179	6.75
			4,958,179	6.75
Road & Rail				
Grab Holdings Ltd. 'A'	USD	383,353	920,047	1.25
Uber Technologies, Inc.	USD	174,273	3,516,829	4.79
			4,436,876	6.04
Semiconductors & Semiconductor Equipment				
ASML Holding NV, NYRS	USD	5,164	2,408,438	3.28
			2,408,438	3.28
Software				
Bill.com Holdings, Inc.	USD	29,098	3,116,105	4.24
Cipher Mining, Inc.	USD	14,454	18,429	0.03
Datadog, Inc. 'A'	USD	42,208	3,894,954	5.30
MicroStrategy, Inc. 'A'	USD	1,493	246,017	0.33
Trade Desk, Inc. (The) 'A'	USD	89,558	3,636,950	4.95
Unity Software, Inc.	USD	46,849	1,708,583	2.32
Zoom Video Communications, Inc. 'A'	USD	26,200	2,799,732	3.81
			15,420,770	20.98

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Specialty Retail				
Carvana Co.	USD	9,311	204,004	0.28
			204,004	0.28
Total Equities			71,779,478	97.67
Warrants				
Chemicals				
Ginkgo Bioworks Holdings, Inc. 01/08/2026	USD	9,764	5,370	0.01
			5,370	0.01
Total Warrants			5,370	0.01
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			71,784,848	97.68
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Financial				
Cipher Systems, Inc. (Restricted)**	USD	80,822	103,048	0.14
			103,048	0.14
Total Equities			103,048	0.14
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			103,048	0.14

US Insight Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Financials				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	1,113,794	1,113,794	1.52
			1,113,794	1.52
Total Collective Investment Schemes - UCITS			1,113,794	1.52
Total Units of authorised UCITS or other collective investment undertakings			1,113,794	1.52
Total Investments			73,001,690	99.34
Cash			114,323	0.16
Other Assets/(Liabilities)			372,383	0.50
Total Net Assets			73,488,396	100.00

** Security is valued at its fair value under the direction of the Board of Directors. Security is non-income producing. It cannot be offered for public resale without first being registered under the Securities Act of 1933 and related rules ("restricted security").

† Managed by an affiliate of the Investment Adviser.

DERIVATIVES

Unfunded subscription agreement in a private investment in public equity.

Private Investment in Public Equity (PIPE)

Counterparty	Referenced Obligation	Currency	Nominal Amount	Settlement Date	Unrealised Gain/(Loss) USD	% of Net Assets
Social Capital Suvretta Holdings Corp. III (Restricted)*	ProKidney	USD	46,844	08/07/2022	(91,365)	(0.12)

* Security is valued at its fair value under the direction of the Board of Directors.

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
46,156,694	Foreign Exchange USD/CNH, Call, 7.270, 10/11/2022	USD	Goldman Sachs	50,253	0.07
50,831,332	Foreign Exchange USD/CNH, Call, 7.275, 22/07/2022	USD	J.P. Morgan	292	0.00
23,195,849	Foreign Exchange USD/CNH, Call, 7.310, 05/08/2022	USD	J.P. Morgan	716	0.00
14,625,102	Foreign Exchange USD/CNH, Call, 7.375, 27/07/2022	USD	J.P. Morgan	65	0.00
Total Market Value on Option Purchased Contracts - Assets				51,326	0.07

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	16,963	EUR	16,120	01/07/2022	J.P. Morgan	171	0.00
USD	341,097	EUR	326,763	05/07/2022	J.P. Morgan	697	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						868	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						868	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						868	0.00

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Insight Fund				
Cash	J.P. Morgan	USD	80,000	-
			80,000	-

US Permanence Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities, including depository receipts (including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs)), of established companies located in the US, with capitalizations within the range of companies included in the S&P 500 Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Aerospace & Defense				
Axon Enterprise, Inc.	USD	10,575	970,151	2.16
HEICO Corp. 'A'	USD	10,997	1,140,389	2.55
Lockheed Martin Corp.	USD	1,606	674,632	1.50
TransDigm Group, Inc.	USD	1,505	777,709	1.73
			3,562,881	7.94
Capital Markets				
Coinbase Global, Inc. 'A'	USD	1,997	89,526	0.20
Intercontinental Exchange, Inc.	USD	6,036	570,221	1.27
S&P Global, Inc.	USD	1,864	620,637	1.38
			1,280,384	2.85
Chemicals				
Ecolab, Inc.	USD	1,419	213,914	0.48
Sherwin-Williams Co. (The)	USD	975	214,461	0.47
			428,375	0.95
Commercial Services & Supplies				
Cintas Corp.	USD	674	248,767	0.55
Copart, Inc.	USD	4,186	447,149	0.99
Rollins, Inc.	USD	42,553	1,482,120	3.31
			2,178,036	4.85
Construction Materials				
Martin Marietta Materials, Inc.	USD	1,387	406,377	0.90
			406,377	0.90
Containers & Packaging				
Ball Corp.	USD	2,738	185,116	0.41
			185,116	0.41
Distributors				
Pool Corp.	USD	3,002	1,035,870	2.30
			1,035,870	2.30
Diversified Consumer Services				
Service Corp. International	USD	18,135	1,250,408	2.78
			1,250,408	2.78
Entertainment				
Netflix, Inc.	USD	1,348	230,441	0.51
Walt Disney Co. (The)	USD	4,221	392,215	0.88
			622,656	1.39
Equity Real Estate Investment Trusts (Reits)				
American Tower Corp., REIT	USD	1,906	482,771	1.07
			482,771	1.07

US Permanence Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Food & Staples Retailing				
Costco Wholesale Corp.	USD	518	242,579	0.54
			242,579	0.54
Food Products				
McCormick & Co., Inc. (Non-Voting)	USD	2,302	196,384	0.44
Utz Brands, Inc.	USD	89,432	1,203,754	2.67
			1,400,138	3.11
Health Care Equipment & Supplies				
IDEXX Laboratories, Inc.	USD	487	169,271	0.38
Intuitive Surgical, Inc.	USD	5,135	1,017,912	2.26
			1,187,183	2.64
Health Care Technology				
Veeva Systems, Inc. 'A'	USD	9,353	1,811,396	4.03
			1,811,396	4.03
Hotels, Restaurants & Leisure				
Domino's Pizza, Inc.	USD	3,248	1,267,305	2.81
McDonald's Corp.	USD	2,165	533,824	1.19
Starbucks Corp.	USD	2,781	209,131	0.47
			2,010,260	4.47
Household Durables				
NVR, Inc.	USD	158	620,152	1.38
			620,152	1.38
Insurance				
Brown & Brown, Inc.	USD	8,029	463,916	1.03
Progressive Corp. (The)	USD	12,273	1,399,613	3.12
			1,863,529	4.15
Internet & Direct Marketing Retail				
Amazon.com, Inc.	USD	27,400	2,836,996	6.31
			2,836,996	6.31
Life Sciences Tools & Services				
Danaher Corp.	USD	4,330	1,082,933	2.41
Thermo Fisher Scientific, Inc.	USD	860	458,887	1.02
			1,541,820	3.43
Metals & Mining				
Royal Gold, Inc.	USD	5,477	594,035	1.32
			594,035	1.32

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Oil, Gas & Consumable Fuels				
Texas Pacific Land Corp.	USD	631	932,277	2.07
			932,277	2.07
Pharmaceuticals				
Royalty Pharma plc 'A'	USD	40,462	1,683,219	3.75
Zoetis, Inc.	USD	1,161	199,123	0.44
			1,882,342	4.19
Professional Services				
CoStar Group, Inc.	USD	8,803	514,711	1.15
			514,711	1.15
Semiconductors & Semiconductor Equipment				
ASML Holding NV, NYRS	USD	4,129	1,925,724	4.28
			1,925,724	4.28
Software				
Cadence Design Systems, Inc.	USD	1,677	250,359	0.56
Constellation Software, Inc.	CAD	1,634	2,397,918	5.34
Olo, Inc. 'A'	USD	45,576	437,985	0.97
Procore Technologies, Inc.	USD	10,005	451,025	1.00
Roper Technologies, Inc.	USD	1,161	452,639	1.01
Salesforce, Inc.	USD	10,192	1,652,633	3.68
ServiceNow, Inc.	USD	5,136	2,374,425	5.29
Synopsys, Inc.	USD	832	251,389	0.56
Topicus.com, Inc.	CAD	19,348	1,076,415	2.39
Tyler Technologies, Inc.	USD	1,792	590,159	1.31
			9,934,947	22.11
Specialty Retail				
AutoZone, Inc.	USD	473	1,002,637	2.23
Home Depot, Inc. (The)	USD	4,159	1,119,603	2.49
			2,122,240	4.72
Trading Companies & Distributors				
Fastenal Co.	USD	4,416	217,974	0.48
Watsco, Inc.	USD	961	227,689	0.51
			445,663	0.99
Total Equities			43,298,866	96.33
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			43,298,866	96.33

US Permanence Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Mutual Funds				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund – MS Reserve†	USD	1,501,930	1,501,930	3.34
			1,501,930	3.34
Total Collective Investment Schemes – UCITS			1,501,930	3.34
Total Units of authorised UCITS or other collective investment undertakings			1,501,930	3.34
Total Investments			44,800,796	99.67
Cash			142,350	0.32
Other assets/(liabilities)			6,416	0.01
Total Net assets			44,949,562	100.00

† Managed by an affiliate of the Investment Adviser.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
13,783,402	Foreign Exchange USD/CNH, Call, 7.270, 10/11/2022	USD	BNP Paribas	15,007	0.03
11,874,929	Foreign Exchange USD/CNH, Call, 7.275, 22/07/2022	USD	BNP Paribas	68	0.00
12,733,436	Foreign Exchange USD/CNH, Call, 7.381, 27/07/2022	USD	BNP Paribas	54	0.00
Total Market Value on Option Purchased Contracts - Assets				15,129	0.03

US Property Fund

INVESTMENT AIM

To seek to provide long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities of companies in the US real estate industry.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Apartments				
AvalonBay Communities, Inc., REIT	USD	13,535	2,613,744	2.99
Equity Residential, REIT	USD	57,263	4,096,022	4.69
Mid-America Apartment Communities, Inc., REIT	USD	21,776	3,749,392	4.29
UDR, Inc., REIT	USD	76,830	3,508,058	4.01
			13,967,216	15.98
Data Centers				
GDS Holdings Ltd., ADR	USD	9,171	294,297	0.34
			294,297	0.34
Equity Real Estate Investment Trusts (REITs)				
Agree Realty Corp., REIT	USD	27,166	1,977,685	2.26
American Tower Corp., REIT	USD	4,304	1,090,160	1.25
Digital Realty Trust, Inc., REIT	USD	53,777	6,987,783	7.99
Duke Realty Corp., REIT	USD	35,828	1,939,370	2.22
Extra Space Storage, Inc., REIT	USD	15,193	2,594,205	2.97
Healthpeak Properties, Inc., REIT	USD	98,899	2,537,748	2.90
Iron Mountain, Inc., REIT	USD	39,496	1,899,363	2.17
Kilroy Realty Corp., REIT	USD	14,626	745,341	0.85
NETSTREIT Corp., REIT	USD	54,807	1,024,891	1.17
Outfront Media, Inc., REIT	USD	44,401	745,937	0.85
RPT Realty, REIT	USD	104,036	997,705	1.14
SITE Centers Corp., REIT	USD	145,172	1,940,950	2.22
SL Green Realty Corp., REIT	USD	26,872	1,228,319	1.40
Sun Communities, Inc., REIT	USD	15,287	2,431,550	2.78
Welltower, Inc., REIT	USD	62,598	5,198,138	5.95
			33,339,145	38.12
Free Standing				
Realty Income Corp., REIT	USD	59,796	4,090,644	4.68
			4,090,644	4.68
Health Care				
Ventas, Inc., REIT	USD	51,079	2,610,648	2.99
			2,610,648	2.99
Hotels, Restaurants & Leisure				
Boyd Gaming Corp.	USD	12,310	606,268	0.69
			606,268	0.69
Industrial				
Americold Realty Trust, Inc., REIT	USD	44,602	1,329,586	1.52
Prologis, Inc., REIT	USD	70,413	8,146,784	9.32
Rexford Industrial Realty, Inc., REIT	USD	22,107	1,266,289	1.45
			10,742,659	12.29
Lodging/Resorts				
Host Hotels & Resorts, Inc., REIT	USD	79,879	1,217,356	1.39
Park Hotels & Resorts, Inc., REIT	USD	46,003	604,019	0.69
			1,821,375	2.08

US Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Regional Malls				
Simon Property Group, Inc., REIT	USD	17,618	1,660,673	1.90
			1,660,673	1.90
Self Storage				
Life Storage, Inc., REIT	USD	15,590	1,731,114	1.98
Public Storage, REIT	USD	17,493	5,438,573	6.22
			7,169,687	8.20
Shopping Centers				
Brixmor Property Group, Inc., REIT	USD	101,481	2,044,842	2.34
Kite Realty Group Trust, REIT	USD	95,515	1,650,499	1.89
			3,695,341	4.23
Single Family homes				
Invitation Homes, Inc., REIT	USD	74,469	2,628,756	3.01
			2,628,756	3.01
Specialty				
VICI Properties, Inc., REIT	USD	26,548	784,493	0.90
			784,493	0.90
Total Equities			83,411,202	95.41
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			83,411,202	95.41

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Mutual Funds				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	606,052	606,052	0.69
			606,052	0.69
Total Collective Investment Schemes – UCITS			606,052	0.69
Total Units of authorised UCITS or other collective investment undertakings			606,052	0.69
Total Investments			84,017,254	96.10
Cash			266,702	0.31
Other Assets/(Liabilities)			3,143,093	3.59
Total Net Assets			87,427,049	100.00

[†] Managed by an affiliate of the Investment Adviser.

US Property Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	104	EUR	100	05/07/2022	J.P. Morgan	0	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						0	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						0	0.00

Vitality Fund

INVESTMENT AIM

To seek healthcare companies in the United States, principally engaged in the discovery, development, production, or distribution of products or services related to advances in healthcare, and that we believe have sustainable competitive advantages, strong research and development and productive new product flow, financial strength, and an attractive risk/reward profile.

* Fund commenced operations on 1 April 2022.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Biotechnology				
4D Molecular Therapeutics, Inc.	USD	1,935	13,584	0.37
Abcam plc	USD	3,672	51,996	1.40
Alnylam Pharmaceuticals, Inc.	USD	708	101,825	2.74
Argenx SE, ADR	USD	498	184,095	4.96
Beam Therapeutics, Inc.	USD	2,667	102,413	2.76
C4 Therapeutics, Inc.	USD	3,656	26,561	0.72
Century Therapeutics, Inc.	USD	3,360	26,779	0.72
Exact Sciences Corp.	USD	1,879	72,699	1.96
Fate Therapeutics, Inc.	USD	2,760	65,108	1.75
Graphite Bio, Inc.	USD	4,678	12,865	0.35
Intellia Therapeutics, Inc.	USD	2,586	128,498	3.46
Moderna, Inc.	USD	669	92,021	2.48
Relay Therapeutics, Inc.	USD	2,756	45,694	1.23
Vertex Pharmaceuticals, Inc.	USD	495	137,812	3.71
			1,061,950	28.61
Health Care Equipment & Supplies				
Abbott Laboratories	USD	623	67,328	1.81
Align Technology, Inc.	USD	355	82,939	2.23
Dexcom, Inc.	USD	1,088	80,751	2.18
IDEXX Laboratories, Inc.	USD	137	47,618	1.28
Intuitive Surgical, Inc.	USD	483	95,745	2.59
iRhythm Technologies, Inc.	USD	195	21,811	0.59
Quotient Ltd.	USD	46,311	10,883	0.29
ViewRay, Inc.	USD	11,596	31,947	0.86
			439,022	11.83
Health Care Providers & Services				
agilon health, Inc.	USD	5,444	114,270	3.08
Guardant Health, Inc.	USD	2,431	96,268	2.59
UnitedHealth Group, Inc.	USD	392	201,072	5.42
			411,610	11.09
Health Care Technology				
Doximity, Inc. 'A'	USD	2,377	85,738	2.31
Inspire Medical Systems, Inc.	USD	610	109,800	2.96
Schrodinger, Inc.	USD	2,095	55,203	1.49
Veeva Systems, Inc. 'A'	USD	495	95,867	2.58
			346,608	9.34
Internet & Direct Marketing Retail				
Chewy, Inc. 'A'	USD	2,150	74,068	2.00
			74,068	2.00

Vitality Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Life Sciences Tools & Services				
10X Genomics, Inc. 'A'	USD	3,165	141,950	3.82
AbCellera Biologics, Inc.	USD	3,949	39,608	1.07
Evotec SE	USD	6,343	75,482	2.03
Illumina, Inc.	USD	267	48,511	1.31
MaxCyte, Inc.	USD	11,677	54,415	1.47
NanoString Technologies, Inc.	USD	4,292	52,706	1.42
Rapid Micro Biosystems, Inc. 'A'	USD	4,913	21,519	0.58
Seer, Inc.	USD	2,927	24,645	0.66
SomaLogic, Inc.	USD	6,787	30,372	0.82
Stevanato Group SpA	USD	4,586	72,780	1.96
Thermo Fisher Scientific, Inc.	USD	375	200,097	5.39
West Pharmaceutical Services, Inc.	USD	257	76,357	2.06
			838,442	22.59
Pharmaceuticals				
ATAI Life Sciences NV	USD	13,951	49,247	1.33
Eli Lilly & Co.	USD	580	187,398	5.05
GH Research plc	USD	1,972	19,621	0.53
Royalty Pharma plc 'A'	USD	2,721	113,194	3.05
Zoetis, Inc.	USD	598	102,563	2.76
			472,023	12.72
Total Equities			3,643,723	98.18
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			3,643,723	98.18
Total Investments			3,643,723	98.18
Cash			69,867	1.88
Other Assets/(Liabilities)			(2,342)	(0.06)
Total Net Assets			3,711,248	100.00

Emerging Markets Corporate Debt Fund

INVESTMENT AIM

To seek to maximize total return, measured in US Dollars, primarily through investments across the credit spectrum of Fixed Income securities of corporate issuers, together with investing in Fixed Income securities of government and government related issuers located, in each case, in emerging markets countries. The Fund intends to invest its assets in emerging market countries' Fixed Income securities that provide a high level of current income, while at the same time holding the potential for capital appreciation.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Argentina				
Banco Macro SA, Reg. S, FRN 6.643% 04/11/2026	USD	3,865,000	3,183,794	0.40
Pampa Energia SA, Reg. S 7.5% 24/01/2027	USD	2,700,000	2,243,052	0.28
Transportadora de Gas del Sur SA, Reg. S 6.75% 02/05/2025	USD	2,200,000	1,968,725	0.25
			7,395,571	0.93
Armenia				
Ardshinbank CJSC, Reg. S 6.5% 28/01/2025	USD	4,920,000	4,563,300	0.57
			4,563,300	0.57
Barbados				
Sagicor Financial Co. Ltd., Reg. S 5.3% 13/05/2028	USD	2,431,000	2,209,499	0.28
			2,209,499	0.28
Brazil				
Arcos Dorados BV, Reg. S 6.125% 27/05/2029	USD	4,260,000	4,012,174	0.51
Banco Daycoval SA, Reg. S 4.25% 13/12/2024	USD	3,180,000	3,060,845	0.39
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	4,380,000	3,738,505	0.47
Hidrovias International Finance SARL, Reg. S 4.95% 08/02/2031	USD	2,300,000	1,752,708	0.22
lochpe-Maxion Austria GmbH, Reg. S 5% 07/05/2028	USD	2,200,000	1,802,493	0.23
MC Brazil Downstream Trading SARL, Reg. S 7.25% 30/06/2031	USD	2,540,000	2,054,619	0.26
Minerva Luxembourg SA, Reg. S 4.375% 18/03/2031	USD	2,850,000	2,300,520	0.29
Movida Europe SA, Reg. S 5.25% 08/02/2031	USD	5,140,000	3,989,668	0.50
Natura &Co Luxembourg Holdings Sarl, Reg. S 6% 19/04/2029	USD	2,900,000	2,552,609	0.32
Petrobras Global Finance BV 6.9% 19/03/2049	USD	2,760,000	2,477,583	0.31
Suzano Austria GmbH 3.75% 15/01/2031	USD	4,735,000	3,850,549	0.48
Virgolino de Oliveira Finance SA, Reg. S 10.5% 28/01/2018\$	USD	7,575,000	38,633	0.00
Virgolino de Oliveira Finance SA, Reg. S 11.75% 09/02/2022\$	USD	1,500,000	7,650	0.00
XP, Inc., Reg. S 3.25% 01/07/2026	USD	3,400,000	2,998,205	0.38
			34,636,761	4.36
Burkina Faso				
Endeavour Mining plc, Reg. S 5% 14/10/2026	USD	4,480,000	3,658,722	0.46
			3,658,722	0.46
Chile				
AES Andes SA, Reg. S, FRN 7.125% 26/03/2079	USD	4,156,000	3,732,232	0.47
AES Andes SA, Reg. S, FRN 6.35% 07/10/2079	USD	4,884,000	4,315,992	0.54

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Chile (continued)

Alfa Desarrollo SpA, Reg. S 4.55% 27/09/2051	USD	4,856,871	3,455,680	0.44
ATP Tower Holdings LLC, Reg. S 4.05% 27/04/2026	USD	4,820,000	4,014,120	0.51
Banco de Chile, Reg. S 2.99% 09/12/2031	USD	4,800,000	4,016,928	0.51
Colbun SA, Reg. S 3.15% 19/01/2032	USD	2,100,000	1,695,906	0.21
EnfraGen Energia Sur SA, Reg. S 5.375% 30/12/2030	USD	5,050,000	3,417,360	0.43
Inversiones La Construccion SA, Reg. S 4.75% 07/02/2032	USD	9,430,000	7,090,040	0.89
Kenbourne Invest SA, Reg. S 4.7% 22/01/2028	USD	4,960,000	3,790,856	0.48
VTR Finance NV, Reg. S 6.375% 15/07/2028	USD	2,220,000	1,602,218	0.20
			37,131,332	4.68

China

China Cinda 2020 I Management Ltd., Reg. S 2.5% 20/01/2028	USD	4,650,000	4,081,275	0.51
China Construction Bank Corp., Reg. S 2.45% 24/06/2030	USD	2,900,000	2,753,709	0.35
China SCE Group Holdings Ltd., Reg. S 5.95% 29/09/2024	USD	2,869,000	882,218	0.11
CITIC Ltd., Reg. S 2.875% 17/02/2027	USD	1,530,000	1,450,570	0.18
CNAC HK Finbridge Co. Ltd., Reg. S 3.7% 22/09/2050	USD	2,220,000	1,658,640	0.21
CNAC HK Finbridge Co. Ltd., Reg. S, FRN 3.35% Perpetual	USD	3,100,000	3,068,354	0.39
COXL Singapore Capital Ltd., Reg. S 4.5% 30/07/2025	USD	4,150,000	4,216,981	0.53
Country Garden Holdings Co. Ltd., Reg. S 2.7% 12/07/2026	USD	5,989,000	2,832,797	0.36
Country Garden Holdings Co. Ltd., Reg. S 3.875% 22/10/2030	USD	3,580,000	1,514,340	0.19
Huarong Finance 2019 Co. Ltd., Reg. S 3.875% 13/11/2029	USD	4,400,000	3,514,500	0.44
Huarong Finance II Co. Ltd., Reg. S 4.625% 03/06/2026	USD	2,500,000	2,296,875	0.29
Industrial & Commercial Bank of China Macau Ltd., Reg. S, FRN 2.875% 12/09/2029	USD	4,120,000	4,010,776	0.50
Lenovo Group Ltd., Reg. S 3.421% 02/11/2030	USD	2,960,000	2,518,738	0.32
New Metro Global Ltd., Reg. S 4.625% 15/10/2025	USD	3,816,000	1,829,963	0.23
Prosus NV, Reg. S 3.68% 21/01/2030	USD	4,550,000	3,648,884	0.46
Redsun Properties Group Ltd., Reg. S 7.3% 13/01/2025	USD	3,000,000	420,000	0.05
Shimao Group Holdings Ltd., Reg. S 3.975% 16/09/2023	USD	1,812,000	214,556	0.03
Sunac China Holdings Ltd., Reg. S 6.5% 10/01/2025	USD	3,100,000	465,000	0.06
Times China Holdings Ltd., Reg. S 5.55% 04/06/2024	USD	2,968,000	474,880	0.06
Zhenro Properties Group Ltd., Reg. S 7.35% 05/02/2025 ⁵	USD	2,824,000	162,380	0.02
			42,015,436	5.29

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Colombia

Banco de Bogota SA, Reg. S 6.25% 12/05/2026	USD	2,500,000	2,368,682	0.30
Banco GNB Sudameris SA, Reg. S, FRN 7.5% 16/04/2031	USD	3,540,000	3,025,273	0.38
Bancolombia SA 3% 29/01/2025	USD	1,100,000	1,016,593	0.13
Bancolombia SA, FRN 4.625% 18/12/2029	USD	3,350,000	2,887,047	0.36
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	6,510,000	5,375,763	0.68
GCM Mining Corp., Reg. S 6.875% 09/08/2026	USD	4,790,000	3,750,326	0.47
Geopark Ltd., Reg. S 5.5% 17/01/2027	USD	2,400,000	2,023,939	0.26
Grupo Aval Ltd., Reg. S 4.375% 04/02/2030	USD	3,300,000	2,582,877	0.33
Grupo de Inversiones Suramericana SA, Reg. S 5.5% 29/04/2026	USD	2,210,000	2,081,714	0.26
SierraCol Energy Andina LLC, Reg. S 6% 15/06/2028	USD	4,800,000	3,511,224	0.44
Termocandelaria Power Ltd., Reg. S 7.875% 30/01/2029	USD	909,500	816,955	0.10
Transportadora de Gas Internacional SA ESP, Reg. S 5.55% 01/11/2028	USD	3,680,000	3,370,714	0.42
			32,811,107	4.13

Dominican Republic

Empresa Generadora de Electricidad Haina SA, Reg. S 5.625% 08/11/2028	USD	4,300,000	3,641,456	0.46
			3,641,456	0.46

Ghana

Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	2,540,000	2,191,245	0.28
Kosmos Energy Ltd., Reg. S 7.75% 01/05/2027	USD	1,140,000	977,795	0.12
Tullow Oil plc, Reg. S 7% 01/03/2025	USD	5,100,000	4,151,375	0.52
			7,320,415	0.92

Guatemala

Banco Industrial SA, Reg. S, FRN 4.875% 29/01/2031	USD	2,700,000	2,512,996	0.32
Central American Bottling Corp., Reg. S 5.25% 27/04/2029	USD	2,355,000	2,077,598	0.26
CT Trust, Reg. S 5.125% 03/02/2032	USD	2,300,000	1,913,554	0.24
			6,504,148	0.82

Hong Kong

AIA Group Ltd., Reg. S, FRN 2.7% Perpetual	USD	3,510,000	3,158,669	0.40
Bank of East Asia Ltd. (The), Reg. S, FRN 4.875% 22/04/2032	USD	1,570,000	1,537,562	0.19
China Ping An Insurance Overseas Holdings Ltd., Reg. S 2.85% 12/08/2031	USD	4,815,000	3,917,993	0.49
CK Hutchison International 20 Ltd., Reg. S 2.5% 08/05/2030	USD	6,000,000	5,265,757	0.66
CLP Power Hong Kong Financing Ltd., Reg. S 2.125% 30/06/2030	USD	3,000,000	2,542,200	0.32

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Hong Kong (continued)

Dah Sing Bank Ltd., Reg. S, FRN 3% 02/11/2031	USD	1,240,000	1,152,710	0.15
Hongkong Land Finance Cayman Islands Co. Ltd. (The), Reg. S 2.875% 27/05/2030	USD	4,320,000	3,877,260	0.49
Johnson Electric Holdings Ltd., Reg. S 4.125% 30/07/2024	USD	6,400,000	6,389,960	0.81
Li & Fung Ltd., Reg. S 4.5% 18/08/2025	USD	6,000,000	5,670,000	0.71
Nanyang Commercial Bank Ltd., Reg. S, FRN 6.5% 31/12/2164	USD	4,200,000	4,231,500	0.53
			37,743,611	4.75

India

Adani Green Energy Ltd., Reg. S 4.375% 08/09/2024	USD	2,109,000	1,904,954	0.24
Adani Ports & Special Economic Zone Ltd., Reg. S 4% 30/07/2027	USD	2,710,000	2,495,016	0.31
Adani Ports & Special Economic Zone Ltd., Reg. S 3.1% 02/02/2031	USD	2,842,000	2,212,189	0.28
Bharti Airtel Ltd., Reg. S 3.25% 03/06/2031	USD	3,000,000	2,563,575	0.32
Continuum Energy Levanter Pte. Ltd., Reg. S 4.5% 09/02/2027	USD	2,172,709	1,714,016	0.22
GMR Hyderabad International Airport Ltd., Reg. S 5.375% 10/04/2024	USD	2,065,000	2,010,794	0.25
Greenko Investment Co., Reg. S 4.875% 16/08/2023	USD	2,130,000	2,063,651	0.26
Greenko Wind Projects Mauritius Ltd., Reg. S 5.5% 06/04/2025	USD	4,070,000	3,762,185	0.47
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	3,650,000	3,386,123	0.43
Oil India International Pte. Ltd., Reg. S 4% 21/04/2027	USD	4,550,000	4,369,035	0.55
ONGC Videsh Vankorneft Pte. Ltd., Reg. S 3.75% 27/07/2026	USD	4,450,000	4,307,255	0.54
Summit Digital Infrastructure Pvt Ltd., Reg. S 2.875% 12/08/2031	USD	5,000,000	3,861,736	0.49
UltraTech Cement Ltd., Reg. S 2.8% 16/02/2031	USD	5,140,000	4,074,968	0.51
			38,725,497	4.87

Indonesia

APL Realty Holdings Pte. Ltd., Reg. S 5.95% 02/06/2024	USD	5,000,000	2,325,000	0.29
Freeport Indonesia PT, Reg. S 4.763% 14/04/2027	USD	2,130,000	2,049,060	0.26
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 4.745% 09/06/2051	USD	3,490,000	2,347,751	0.30
LLPL Capital Pte. Ltd., Reg. S 6.875% 04/02/2039	USD	8,446,773	7,872,562	0.99
Medco Oak Tree Pte. Ltd., Reg. S 7.375% 14/05/2026	USD	2,700,000	2,463,696	0.31
			17,058,069	2.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Israel

Bank Hapoalim BM, Reg. S, FRN, 144A 3.255% 21/01/2032	USD	4,520,000	3,887,200	0.49
Bank Leumi Le-Israel BM, Reg. S, FRN, 144A 3.275% 29/01/2031	USD	4,250,000	3,750,625	0.47
Energean Israel Finance Ltd., Reg. S, 144A 4.875% 30/03/2026	USD	7,090,000	6,283,512	0.79
Energean Israel Finance Ltd., Reg. S, 144A 5.375% 30/03/2028	USD	2,200,000	1,869,670	0.24
ICL Group Ltd., Reg. S, 144A 6.375% 31/05/2038	USD	3,625,000	3,606,875	0.45
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	5,200,000	4,268,158	0.54
			23,666,040	2.98

Jamaica

Digicel Group Holdings Ltd., FRN 10% 01/04/2024	USD	2,856,278	2,770,347	0.35
			2,770,347	0.35

Kuwait

Burgan Bank SAK, Reg. S 2.75% 15/12/2031	USD	5,190,000	4,305,655	0.54
Equate Petrochemical BV, Reg. S 4.25% 03/11/2026	USD	5,350,000	5,258,842	0.67
NBK Tier 1 Financing 2 Ltd., Reg. S 4.5% Perpetual	USD	4,300,000	4,061,926	0.51
			13,626,423	1.72

MACAO

Melco Resorts Finance Ltd., Reg. S 5.625% 17/07/2027	USD	2,696,000	1,812,211	0.23
Melco Resorts Finance Ltd., Reg. S 5.75% 21/07/2028	USD	2,642,000	1,704,090	0.21
			3,516,301	0.44

Macau

MGM China Holdings Ltd., Reg. S 5.375% 15/05/2024	USD	4,896,000	4,178,565	0.53
Sands China Ltd. 5.125% 08/08/2025	USD	2,400,000	2,009,844	0.25
Sands China Ltd. 3.8% 08/01/2026	USD	4,497,000	3,593,980	0.45
Sands China Ltd., Reg. S 3.25% 08/08/2031	USD	2,000,000	1,296,320	0.16
Studio City Finance Ltd., Reg. S 6.5% 15/01/2028	USD	4,580,000	2,634,998	0.33
			13,713,707	1.72

Madagascar

Axian Telecom, Reg. S 7.375% 16/02/2027	USD	1,950,000	1,884,258	0.24
			1,884,258	0.24

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Malaysia				
Gohl Capital Ltd., Reg. S 4.25% 24/01/2027	USD	6,335,000	5,700,451	0.72
IOL Investment L Bhd., Reg. S 3.375% 02/11/2031	USD	4,380,000	3,722,027	0.47
Misc Capital Two Labuan Ltd., Reg. S 3.75% 06/04/2027	USD	4,300,000	4,037,197	0.51
Parkway Pantai Ltd., Reg. S, FRN 4.25% Perpetual	USD	4,084,000	4,063,376	0.51
			17,523,051	2.21

Mexico				
Asea SAB de CV, Reg. S 7.75% 14/12/2026	USD	5,740,000	5,434,546	0.68
Banco Mercantil del Norte SA, Reg. S, FRN 5.875% 31/12/2164	USD	3,550,000	2,946,500	0.37
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	3,300,000	2,823,051	0.36
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	2,000,000	1,743,770	0.22
Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032	USD	4,710,000	3,675,708	0.46
Cemex SAB de CV, Reg. S, FRN 5.125% 31/12/2164	USD	2,580,000	2,227,069	0.28
Cibanco SA Ibm, REIT, Reg. S 4.962% 18/07/2029	USD	3,870,000	3,472,667	0.44
Corp. Inmobiliaria Vesta SAB de CV, Reg. S 3.625% 13/05/2031	USD	4,330,000	3,461,727	0.44
Electricidad Firme de Mexico Holdings SA de CV, Reg. S 4.9% 20/11/2026	USD	2,400,000	1,974,204	0.25
Financiera Independencia SAB de CV SOFOM ENR, Reg. S 8% 19/07/2024	USD	5,270,000	4,081,663	0.51
Nemak SAB de CV, Reg. S 3.625% 28/06/2031	USD	2,550,000	1,784,821	0.22
Sigma Finance Netherlands BV, Reg. S 4.875% 27/03/2028	USD	4,000,000	3,716,520	0.47
Total Play Telecomunicaciones SA de CV, Reg. S 7.5% 12/11/2025	USD	6,040,000	5,295,630	0.67
Trust Fibra Uno, REIT, Reg. S 4.869% 15/01/2030	USD	2,200,000	1,866,810	0.23
Trust Fibra Uno, REIT, Reg. S 6.39% 15/01/2050	USD	3,200,000	2,578,672	0.32
Unifin Financiera SAB de CV, Reg. S 9.875% 28/01/2029	USD	3,010,000	1,978,082	0.25
			49,061,440	6.17
Moldova				
Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	4,635,000	3,459,286	0.44
			3,459,286	0.44

Nigeria				
Access Bank plc, Reg. S 6.125% 21/09/2026	USD	2,480,000	2,012,024	0.25
Access Bank plc, Reg. S, FRN 9.125% 31/12/2164	USD	4,070,000	3,319,004	0.42
Fidelity Bank plc, Reg. S 10.5% 16/10/2022	USD	4,130,000	4,123,210	0.52
Fidelity Bank plc, Reg. S 7.625% 28/10/2026	USD	4,840,000	4,177,646	0.53

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Nigeria (continued)				
First Bank of Nigeria Ltd., Reg. S 8.625% 27/10/2025	USD	3,830,000	3,640,415	0.46
IHS Holding Ltd., Reg. S 6.25% 29/11/2028	USD	3,240,000	2,632,500	0.33
SEPLAT Energy plc, Reg. S 7.75% 01/04/2026	USD	3,910,000	3,512,627	0.44
United Bank for Africa plc, Reg. S 6.75% 19/11/2026	USD	2,910,000	2,571,712	0.33
			25,989,138	3.28

Oman				
Bank Muscat SAOG, Reg. S 4.75% 17/03/2026	USD	2,600,000	2,505,282	0.32
			2,505,282	0.32

Panama				
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	4,820,000	4,171,390	0.52
Baristmo SA, Reg. S 4.25% 31/07/2027	USD	5,040,000	4,706,554	0.59
Sable International Finance Ltd., Reg. S 5.75% 07/09/2027	USD	2,465,000	2,265,606	0.29
			11,143,550	1.40

Paraguay				
Frigorifico Concepcion SA, Reg. S 7.7% 21/07/2028	USD	4,810,000	3,833,437	0.48
			3,833,437	0.48

Peru				
Auna SAA, Reg. S 6.5% 20/11/2025	USD	2,560,000	2,383,265	0.30
Banco de Credito del Peru S.A., Reg. S, FRN 3.125% 01/07/2030	USD	2,200,000	2,011,911	0.25
Hunt Oil Co. of Peru LLC Sucursal Del Peru, Reg. S 6.375% 01/06/2028	USD	4,300,620	3,945,827	0.50
Inkia Energy Ltd., Reg. S 5.875% 09/11/2027	USD	6,260,000	5,741,860	0.72
InRetail Shopping Malls, Reg. S 5.75% 03/04/2028	USD	1,591,000	1,505,729	0.19
InterCorp Peru Ltd., Reg. S 3.875% 15/08/2029	USD	5,030,000	4,195,216	0.53
Minsur SA, Reg. S 4.5% 28/10/2031	USD	2,845,000	2,409,516	0.30
Orazul Energy Peru SA, Reg. S 5.625% 28/04/2027	USD	3,140,000	2,808,714	0.36
			25,002,038	3.15

Philippines				
Globe Telecom, Inc., Reg. S, FRN 4.2% Perpetual	USD	4,962,000	4,678,054	0.59
JGSH Philippines Ltd., Reg. S 4.125% 09/07/2030	USD	4,030,000	3,717,675	0.47
			8,395,729	1.06

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Qatar

MAR Sukuk Ltd., Reg. S 2.21% 02/09/2025	USD	2,870,000	2,729,281	0.34
Ooredoo International Finance Ltd., Reg. S 2.625% 08/04/2031	USD	4,750,000	4,134,913	0.52
QNB Finance Ltd., Reg. S 1.375% 26/01/2026	USD	4,600,000	4,186,000	0.53
			11,050,194	1.39

Russia

Hacienda Investments Ltd., Reg. S 5.35% 08/02/2028	USD	2,400,000	300,000	0.04
			300,000	0.04

Saudi Arabia

EIG Pearl Holdings SARL, Reg. S 3.545% 31/08/2036	USD	4,370,000	3,742,014	0.47
SA Global Sukuk Ltd., Reg. S 0.946% 17/06/2024	USD	1,750,000	1,653,902	0.21
SABIC Capital I BV, Reg. S 2.15% 14/09/2030	USD	9,290,000	7,899,491	0.99
			13,295,407	1.67

Singapore

BOC Aviation Ltd., Reg. S 3.25% 29/04/2025	USD	2,910,000	2,842,106	0.36
BOC Aviation Ltd., Reg. S 3.5% 18/09/2027	USD	5,550,000	5,335,285	0.67
DBS Group Holdings Ltd., Reg. S, FRN 1.822% 10/03/2031	USD	2,321,000	2,114,373	0.27
GLP Pte. Ltd., Reg. S 3.875% 04/06/2025	USD	5,600,000	5,412,316	0.68
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 1.832% 10/09/2030	USD	2,890,000	2,669,623	0.34
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 4.602% 15/06/2032	USD	4,200,000	4,175,514	0.52
United Overseas Bank Ltd., Reg. S, FRN 3.75% 15/04/2029	USD	2,629,000	2,609,159	0.33
United Overseas Bank Ltd., Reg. S, FRN 3.863% 07/10/2032	USD	5,200,000	5,008,474	0.63
			30,166,850	3.80

South Africa

Absa Group Ltd., Reg. S, FRN 6.25% 25/04/2028	USD	2,360,000	2,313,414	0.29
Liquid Telecommunications Financing plc, Reg. S 5.5% 04/09/2026	USD	4,380,000	3,859,644	0.49
Sasol Financing USA LLC 5.875% 27/03/2024	USD	4,000,000	3,945,340	0.50
Sasol Financing USA LLC 4.375% 18/09/2026	USD	3,140,000	2,772,416	0.35
Sasol Financing USA LLC 5.5% 18/03/2031	USD	2,500,000	1,948,950	0.24
			14,839,764	1.87

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

South Korea

Hanwha Life Insurance Co. Ltd., Reg. S, FRN 3.379% 04/02/2032	USD	5,130,000	4,680,323	0.59
Hyundai Assan Otomotiv Sanayi ve Ticaret A/S, Reg. S 1.625% 12/07/2026	USD	3,390,000	3,032,948	0.38
KDB Life Insurance Co. Ltd., Reg. S, FRN 7.5% Perpetual	USD	8,400,000	8,148,000	1.02
Kookmin Bank, Reg. S 2.5% 04/11/2030	USD	1,390,000	1,172,479	0.15
Kookmin Bank, Reg. S, FRN 4.35% Perpetual	USD	3,530,000	3,388,200	0.43
Korea Midland Power Co. Ltd., Reg. S 3.625% 21/04/2027	USD	3,370,000	3,309,222	0.42
NAVER Corp., Reg. S 1.5% 29/03/2026	USD	9,235,000	8,359,348	1.05
Shinhan Bank Co. Ltd., Reg. S 4.375% 13/04/2032	USD	2,120,000	2,050,909	0.26
			34,141,429	4.30

Tanzania

HTA Group Ltd., Reg. S 7% 18/12/2025	USD	4,590,000	3,944,646	0.50
			3,944,646	0.50

Thailand

Bangkok Bank PCL, Reg. S 4.3% 15/06/2027	USD	4,220,000	4,229,769	0.53
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	5,930,000	5,226,554	0.66
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	5,970,000	5,384,955	0.68
Muang Thai Life Assurance PCL, Reg. S, FRN 3.552% 27/01/2037	USD	4,800,000	4,317,840	0.54
PTTEP Treasury Center Co. Ltd., Reg. S 2.587% 10/06/2027	USD	6,030,000	5,592,749	0.71
			24,751,867	3.12

Togo

Ecobank Transnational, Inc., Reg. S, FRN 8.75% 17/06/2031	USD	4,370,000	3,842,541	0.48
			3,842,541	0.48

Turkey

Limak Iskenderun Uluslararası Liman Isletmeciligi A/S, Reg. S 9.5% 10/07/2036	USD	3,100,000	2,705,990	0.34
Yapi ve Kredi Bankasi A/S, Reg. S 5.5% 06/12/2022	USD	3,800,000	3,748,837	0.47
Yapi ve Kredi Bankasi A/S, Reg. S 8.25% 15/10/2024	USD	3,620,000	3,475,884	0.44
			9,930,711	1.25

Ukraine

Kernel Holding SA, Reg. S 6.5% 17/10/2024	USD	2,500,000	1,170,172	0.15
Kernel Holding SA, Reg. S 6.75% 27/10/2027	USD	2,520,000	1,126,513	0.14
VF Ukraine PAT, Reg. S 6.2% 11/02/2025	USD	2,300,000	1,477,750	0.19
			3,774,435	0.48

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Arab Emirates

Aldar Sukuk Ltd., Reg. S 4.75% 29/09/2025	USD	3,680,000	3,743,075	0.47
DP World Salaam, Reg. S 6% Perpetual	USD	3,800,000	3,823,039	0.48
Emirates NBD Bank PJSC, Reg. S, FRN 6.125% 31/12/2164	USD	3,936,000	3,943,065	0.50
Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.16% 31/03/2034	USD	9,032,084	7,700,936	0.97
MAF Global Securities Ltd., Reg. S, FRN 5.5% Perpetual	USD	5,200,000	5,200,000	0.65
MAF Global Securities Ltd., Reg. S, FRN 7.875% 31/12/2164	USD	4,940,000	4,930,614	0.62
National Central Cooling Co. PJSC, Reg. S 2.5% 21/10/2027	USD	4,200,000	3,794,171	0.48
Sweihan PV Power Co. PJSC, Reg. S 3.625% 31/01/2049	USD	9,050,000	7,530,270	0.95
			40,665,170	5.12

United States of America

JBS USA LUX SA, Reg. S 5.75% 01/04/2033	USD	4,220,000	3,984,946	0.50
			3,984,946	0.50

Zambia

First Quantum Minerals Ltd., Reg. S 7.5% 01/04/2025	USD	11,481,000	10,865,227	1.37
			10,865,227	1.37

Total Corporate Bonds

687,058,138 86.52

Government Bonds

Argentina

YPF SA, Reg. S 8.5% 28/07/2025	USD	6,195,000	4,241,469	0.53
YPF SA, STEP, Reg. S 4% 12/02/2026	USD	2,800,000	2,209,634	0.28
YPF SA, Reg. S 6.95% 21/07/2027	USD	3,800,000	2,200,351	0.28
			8,651,454	1.09

Colombia

Ecopetrol SA 4.625% 02/11/2031	USD	4,880,000	3,669,223	0.46
Ecopetrol SA 5.875% 28/05/2045	USD	2,550,000	1,738,883	0.22
			5,408,106	0.68

Egypt

African Export-Import Bank (The), Reg. S 3.994% 21/09/2029	USD	3,440,000	2,961,665	0.37
			2,961,665	0.37

India

Power Finance Corp. Ltd., Reg. S 4.5% 18/06/2029	USD	3,000,000	2,807,820	0.35
Power Finance Corp. Ltd., Reg. S 3.35% 16/05/2031	USD	3,010,000	2,508,639	0.32
			5,316,459	0.67

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Indonesia

Bank Negara Indonesia Persero Tbk. PT, Reg. S 3.75% 30/03/2026	USD	2,110,000	1,914,825	0.24
			1,914,825	0.24

Israel

Israel Electric Corp. Ltd., Reg. S, 144A 3.75% 22/02/2032	USD	4,300,000	3,915,687	0.49
			3,915,687	0.49

Nigeria

Africa Finance Corp., Reg. S 3.75% 30/10/2029	USD	4,050,000	3,628,598	0.46
			3,628,598	0.46

Peru

Fondo MIMVENDA SA, Reg. S 4.625% 12/04/2027	USD	2,150,000	2,086,008	0.26
			2,086,008	0.26

Saudi Arabia

Saudi Arabian Oil Co., Reg. S 2.25% 24/11/2030	USD	9,450,000	8,057,391	1.02
Saudi Arabian Oil Co., Reg. S 3.25% 24/11/2050	USD	5,340,000	3,890,270	0.49
			11,947,661	1.51

South Korea

Korea Electric Power Corp., Reg. S 4% 14/06/2027	USD	4,170,000	4,183,431	0.53
Korea National Oil Corp., Reg. S 1.625% 05/10/2030	USD	5,090,000	4,168,191	0.52
			8,351,622	1.05

Turkey

Türkiye Vakıflar Bankası TAO, Reg. S 5.25% 05/02/2025	USD	3,460,000	3,035,174	0.38
Türkiye Vakıflar Bankası TAO, Reg. S 6% 01/11/2022	USD	2,700,000	2,676,699	0.34
			5,711,873	0.72

Total Government Bonds

59,893,958 7.54

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 746,952,096 94.06

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Cayman Islands				
Pearl Holding II Ltd., Reg. S, FRN 6% 31/12/2164	USD	3,454,514	180,395	0.02
			180,395	0.02
China				
Pearl Holding III Ltd., Reg. S 9% 22/10/2025	USD	2,751,200	1,037,532	0.13
Zhenro Properties Group Ltd. 8% 06/03/2023	USD	1,550,000	111,662	0.02
			1,149,194	0.15
Russia				
Alfa Bank AO, Reg. S, FRN 5.95% 15/04/2030*	USD	3,670,000	0	0.00
Sovcombank, Reg. S, FRN 0% 07/04/2030*	USD	2,466,000	0	0.00
Sovcombank, Reg. S, FRN 7.6% 31/12/2164*	USD	3,340,000	0	0.00
			0	0.00
Total Corporate Bonds			1,329,589	0.17
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			1,329,589	0.17
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve†	USD	34,408,131	34,408,131	4.33
			34,408,131	4.33
Total Collective Investment Schemes – UCITS			34,408,131	4.33
Total Units of authorised UCITS or other collective investment undertakings			34,408,131	4.33
Total Investments			782,689,816	98.56
Cash			1,233,352	0.16
Other Assets/(Liabilities)			10,192,668	1.28
Total Net Assets			794,115,836	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

§ Security is currently in default.

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Emerging Markets Corporate Debt Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

EUR Hedged Share Class						
USD	249,433,327	EUR	236,862,385	01/07/2022	J.P. Morgan	2,700,895 0.34
USD	81,741	EUR	77,990	05/07/2022	J.P. Morgan	496 0.00
USD	98,438	EUR	93,613	08/07/2022	J.P. Morgan	900 0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,702,291 0.34
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,702,291 0.34
EUR	10,085	USD	10,612	01/07/2022	J.P. Morgan	(107) 0.00
EUR	23,500	USD	24,531	05/07/2022	J.P. Morgan	(50) 0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(157) 0.00
EUR Hedged Share Class						
EUR	236,860,382	USD	249,770,824	01/07/2022	J.P. Morgan	(3,040,477) (0.39)
EUR	37,727	USD	39,542	05/07/2022	J.P. Morgan	(240) 0.00
EUR	235,326,953	USD	247,929,017	08/07/2022	J.P. Morgan	(2,734,479) (0.34)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(5,775,196) (0.73)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,775,353) (0.73)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,073,062) (0.39)

Emerging Markets Debt Fund

INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, primarily through investment in the Fixed Income Securities of government and government-related issuers located in Emerging Market countries (including, to the extent these instruments are securitised, participations in loans between governments and financial institutions), together with investing in the Fixed Income Securities of corporate issuers located in, organised under the laws of Emerging Market countries.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Brazil				
Arcos Dorados BV, Reg. S 6.125% 27/05/2029	USD	620,000	583,931	0.58
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	690,000	588,943	0.59
Hidrovias International Finance SARL, Reg. S 4.95% 08/02/2031	USD	700,000	533,433	0.53
Natura & Co Luxembourg Holdings Sarl, Reg. S 6% 19/04/2029	USD	520,000	457,709	0.46
Suzano Austria GmbH 3.75% 15/01/2031	USD	210,000	170,774	0.17
			2,334,790	2.33
Chile				
Colbun SA, Reg. S 3.15% 06/03/2030	USD	1,120,000	935,843	0.94
			935,843	0.94
China				
Sinopec Group Overseas Development 2012 Ltd., Reg. S 4.875% 17/05/2042	USD	960,000	948,932	0.95
Sinopec Group Overseas Development 2013 Ltd., Reg. S 4.375% 17/10/2023	USD	630,000	640,442	0.64
Sinopec Group Overseas Development 2014 Ltd., Reg. S 4.375% 10/04/2024	USD	800,000	813,462	0.81
Three Gorges Finance I Cayman Islands Ltd., Reg. S 3.7% 10/06/2025	USD	1,822,000	1,831,674	1.83
			4,234,510	4.23
Colombia				
Millicom International Cellular SA, Reg. S 4.5% 27/04/2031	USD	494,000	373,943	0.38
Termocandelaria Power Ltd., Reg. S 7.875% 30/01/2029	USD	263,500	236,688	0.24
			610,631	0.62
India				
Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2024	USD	530,000	473,210	0.47
			473,210	0.47
Indonesia				
Pertamina Persero PT, 144A 6.45% 30/05/2044	USD	540,000	546,739	0.55
			546,739	0.55
Malaysia				
Petronas Capital Ltd., Reg. S 3.5% 21/04/2030	USD	1,600,000	1,511,825	1.51
			1,511,825	1.51

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Mexico

Banco Nacional de Comercio Exterior SNC, Reg. S, FRN 2.72% 11/08/2031	USD	300,000	264,453	0.27
Cemex SAB de CV, Reg. S, FRN 5.125% 31/12/2164	USD	430,000	371,178	0.37
			635,631	0.64

Nigeria

IHS Netherlands Holdco BV, Reg. S 8% 18/09/2027	USD	800,000	702,848	0.70
			702,848	0.70

Panama

AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	520,000	450,026	0.45
			450,026	0.45

Peru

Intercorp Peru Ltd., Reg. S 3.875% 15/08/2029	USD	340,000	283,573	0.28
			283,573	0.28

Saudi Arabia

SA Global Sukuk Ltd., Reg. S 2.694% 17/06/2031	USD	810,000	713,377	0.71
			713,377	0.71

Ukraine

NAK Naftogaz Ukraine, Reg. S 7.125% 19/07/2024	EUR	560,000	180,309	0.18
			180,309	0.18

United Arab Emirates

DP World Crescent Ltd., Reg. S 4.848% 26/09/2028	USD	830,000	831,527	0.83
Galaxy Pipeline Assets Bidco Ltd., Reg. S 3.25% 30/09/2040	USD	1,195,000	947,596	0.95
			1,779,123	1.78

Total Corporate Bonds

15,392,435 15.39

Government Bonds

Angola

Angola Government Bond, Reg. S 8% 26/11/2029	USD	1,048,000	833,490	0.83
Angola Government Bond, Reg. S 9.375% 08/05/2048	USD	400,000	291,320	0.29
			1,124,810	1.12

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Argentina

Argentina Government Bond 1% 09/07/2029	USD	180,721	41,271	0.04
Argentina Government Bond, STEP 0.5% 09/07/2030	USD	562,439	130,019	0.13
Argentina Government Bond, STEP 1.125% 09/07/2035	USD	1,183,260	256,852	0.26
Argentina Government Bond, STEP 2% 09/01/2038	USD	2,410,000	685,858	0.68
			1,114,000	1.11

Armenia

Armenia Government Bond, Reg. S 3.95% 26/09/2029	USD	360,000	269,100	0.27
Armenia Government Bond, Reg. S 3.6% 02/02/2031	USD	400,000	278,105	0.28
			547,205	0.55

Azerbaijan

Azerbaijan Government Bond, Reg. S 3.5% 01/09/2032	USD	1,400,000	1,121,093	1.12
			1,121,093	1.12

Bahrain

Bahrain Government Bond, Reg. S 6.75% 20/09/2029	USD	920,000	883,761	0.88
Bahrain Government Bond, Reg. S 7.5% 20/09/2047	USD	1,400,000	1,184,479	1.19
			2,068,240	2.07

Benin

Benin Government International Bond, Reg. S 4.95% 22/01/2035	EUR	1,400,000	956,763	0.96
			956,763	0.96

Brazil

Brazil Government Bond 4.5% 30/05/2029	USD	500,000	448,142	0.45
Brazil Government Bond 3.875% 12/06/2030	USD	530,000	444,995	0.45
Brazil Government Bond 5% 27/01/2045	USD	1,116,000	803,945	0.80
			1,697,082	1.70

Chile

Chile Government Bond 3.86% 21/06/2047	USD	200,000	165,912	0.17
Chile Government Bond 3.5% 25/01/2050	USD	920,000	702,096	0.70
			868,008	0.87

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Colombia				
Colombia Government Bond 3% 30/01/2030	USD	990,000	748,250	0.75
Colombia Government Bond 5% 15/06/2045	USD	910,000	599,152	0.60
Colombia Government Bond 4.125% 15/05/2051	USD	1,000,000	590,787	0.59
			1,938,189	1.94
Costa Rica				
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	355,000	333,540	0.33
Costa Rica Government Bond, Reg. S 7% 04/04/2044	USD	610,000	527,635	0.53
			861,175	0.86
Dominican Republic				
Dominican Republic Government Bond, Reg. S 6% 19/07/2028	USD	490,000	458,150	0.46
Dominican Republic Government Bond, Reg. S 5.5% 22/02/2029	USD	360,000	312,625	0.31
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	360,000	275,755	0.28
Dominican Republic Government Bond, Reg. S 5.3% 21/01/2041	USD	540,000	372,206	0.37
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	1,886,000	1,281,274	1.28
Dominican Republic Government Bond, 144A 7.45% 30/04/2044	USD	739,000	629,734	0.63
Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	USD	1,070,000	1,090,290	1.09
			4,420,034	4.42
Ecuador				
Ecuador Government Bond, Reg. S 0% 31/07/2030	USD	335,294	138,325	0.14
Ecuador Government Bond, STEP, Reg. S, FRN 5% 31/07/2030	USD	746,200	476,480	0.48
Ecuador Government Bond, STEP, Reg. S, FRN 1% 31/07/2035	USD	1,770,740	838,140	0.84
Ecuador Government Bond, STEP, Reg. S, FRN 0.5% 31/07/2040	USD	1,046,600	425,641	0.42
			1,878,586	1.88
Egypt				
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	230,000	180,263	0.18
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	200,000	132,323	0.13
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	1,350,000	825,386	0.83
Egypt Government Bond, Reg. S 8.15% 20/11/2059	USD	2,000,000	1,169,822	1.17
Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	400,000	224,607	0.22
			2,532,401	2.53

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
El Salvador				
El Salvador Government Bond, Reg. S 6.375% 18/01/2027	USD	1,471,000	511,049	0.51
El Salvador Government Bond, Reg. S 8.625% 28/02/2029	USD	50,000	16,883	0.02
			527,932	0.53
Ethiopia				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	610,000	349,164	0.35
			349,164	0.35
Gabon				
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	640,000	562,733	0.56
Gabon Government Bond, Reg. S 7% 24/11/2031	USD	530,000	388,190	0.39
			950,923	0.95
Ghana				
Ghana Government Bond, Reg. S 7.75% 07/04/2029	USD	1,100,000	552,535	0.55
Ghana Government Bond, Reg. S 7.875% 11/02/2035	USD	450,000	212,517	0.21
Ghana Government Bond, Reg. S 8.627% 16/06/2049	USD	870,000	413,250	0.42
			1,178,302	1.18
Guatemala				
Guatemala Government Bond, Reg. S 4.875% 13/02/2028	USD	560,000	524,771	0.52
Guatemala Government Bond, Reg. S 4.65% 07/10/2041	USD	290,000	212,861	0.21
Guatemala Government Bond, Reg. S 6.125% 01/06/2050	USD	340,000	287,466	0.29
			1,025,098	1.02
Honduras				
Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	670,000	457,456	0.46
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	300,000	235,951	0.23
			693,407	0.69
Hungary				
Hungary Government Bond 5.375% 25/03/2024	USD	590,000	602,377	0.60
Hungary Government Bond 7.625% 29/03/2041	USD	482,000	558,925	0.56
			1,161,302	1.16

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

India

Export/Import Bank of India, Reg. S 3.375% 05/08/2026	USD	360,000	343,463	0.34
Export/Import Bank of India, Reg. S 3.25% 15/01/2030	USD	1,370,000	1,195,871	1.20
Export/Import Bank of India, Reg. S 2.25% 13/01/2031	USD	230,000	181,425	0.18
			1,720,759	1.72

Indonesia

Indonesia Government Bond 5.35% 11/02/2049	USD	293,000	287,981	0.29
Indonesia Government Bond 4.45% 15/04/2070	USD	500,000	430,789	0.43
Indonesia Government Bond, Reg. S 4.125% 15/01/2025	USD	1,488,000	1,484,248	1.49
Indonesia Government Bond, Reg. S 4.75% 08/01/2026	USD	888,000	901,441	0.90
Pertamina Persero PT, Reg. S 4.3% 20/05/2023	USD	860,000	862,993	0.86
Pertamina Persero PT, Reg. S 6.5% 07/11/2048	USD	880,000	892,864	0.89
			4,860,316	4.86

Ivory Coast

Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	1,830,000	1,385,238	1.38
			1,385,238	1.38

Jamaica

Jamaica Government Bond 7.875% 28/07/2045	USD	480,000	506,795	0.50
Jamaica Government Bond 8% 15/03/2039	USD	370,000	398,605	0.40
			905,400	0.90

Jordan

Jordan Government Bond, Reg. S 7.75% 15/01/2028	USD	320,000	300,000	0.30
Jordan Government Bond, Reg. S 7.375% 10/10/2047	USD	880,000	649,550	0.65
			949,550	0.95

Kazakhstan

Kazakhstan Government Bond, Reg. S 6.5% 21/07/2045	USD	770,000	776,817	0.78
			776,817	0.78

Kenya

Kenya Government Bond, Reg. S 8% 22/05/2032	USD	280,000	199,466	0.20
			199,466	0.20

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Lebanon

Lebanon Government Bond 6.85% 25/05/2029 ⁶	USD	760,000	48,450	0.05
Lebanon Government Bond, Reg. S 6.85% 23/03/2027 ⁵	USD	1,910,000	121,762	0.12
			170,212	0.17

Macedonia

North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	215,000	169,559	0.17
			169,559	0.17

Mexico

Petroleos Mexicanos 5.95% 28/01/2031	USD	810,000	580,713	0.58
Petroleos Mexicanos 6.7% 16/02/2032	USD	2,637,000	1,970,103	1.97
Petroleos Mexicanos 6.35% 12/02/2048	USD	1,142,000	663,011	0.66
Petroleos Mexicanos 7.69% 23/01/2050	USD	769,000	509,771	0.51
Petroleos Mexicanos 6.95% 28/01/2060	USD	785,000	474,925	0.48
Petroleos Mexicanos 6.625% 15/06/2035	USD	575,000	386,354	0.39
Petroleos Mexicanos 6.625% 15/06/2038	USD	1,125,000	725,366	0.72
			5,310,243	5.31

Mongolia

Mongolia Government Bond, Reg. S 5.625% 01/05/2023	USD	431,000	425,121	0.42
			425,121	0.42

Morocco

Morocco Government Bond, Reg. S 4% 15/12/2050	USD	775,000	457,263	0.46
			457,263	0.46

Nigeria

Nigeria Government Bond, Reg. S 8.375% 24/03/2029	USD	200,000	152,904	0.15
Nigeria Government Bond, Reg. S 7.143% 23/02/2030	USD	1,040,000	738,390	0.74
Nigeria Government Bond, Reg. S 7.375% 28/09/2033	USD	770,000	505,928	0.51
Nigeria Government Bond, Reg. S 9.248% 21/01/2049	USD	536,000	365,820	0.37
Nigeria Government Bond, Reg. S 8.25% 28/09/2051	USD	360,000	225,445	0.22
Nigeria Government Bond, Reg. S 6.5% 28/11/2027	USD	510,000	390,242	0.39
			2,378,729	2.38

Oman

Oman Government Bond, Reg. S 6% 01/08/2029	USD	2,260,000	2,183,958	2.18
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	1,400,000	1,355,740	1.36
Oman Government Bond, Reg. S 6.75% 17/01/2048	USD	350,000	303,557	0.30
			3,843,255	3.84

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Pakistan				
Pakistan Government Bond, Reg. S 6.875% 05/12/2027	USD	300,000	204,750	0.20
			204,750	0.20
Panama				
Panama Government Bond 3.875% 17/03/2028	USD	1,190,000	1,136,430	1.14
Panama Government Bond 4.5% 01/04/2056	USD	730,000	580,537	0.58
Panama Government Bond 4% 22/09/2024	USD	470,000	469,683	0.47
			2,186,650	2.19
Paraguay				
Paraguay Government Bond, Reg. S 4.95% 28/04/2031	USD	280,000	257,899	0.26
Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	200,000	155,234	0.15
			413,133	0.41
Peru				
Corp. Financiera de Desarrollo SA, FRN, 144A 5.25% 15/07/2029	USD	958,000	924,465	0.93
Fondo MIMVIENDA SA, Reg. S 4.625% 12/04/2027	USD	260,000	252,262	0.25
Peru Government Bond 2.783% 23/01/2031	USD	300,000	253,320	0.25
Peru Government Bond 6.55% 14/03/2037	USD	200,000	217,579	0.22
Peru Government Bond 3.55% 10/03/2051	USD	1,150,000	852,612	0.85
			2,500,238	2.50
Philippines				
Philippine Government Bond 9.5% 02/02/2030	USD	1,459,000	1,885,506	1.88
			1,885,506	1.88
Qatar				
Qatar Government Bond, Reg. S 4% 14/03/2029	USD	800,000	808,179	0.81
Qatar Government Bond, Reg. S 4.817% 14/03/2049	USD	2,237,000	2,256,451	2.25
			3,064,630	3.06
Romania				
Romania Government Bond, Reg. S 3% 27/02/2027	USD	578,000	510,958	0.51
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	350,000	259,426	0.26
Romania Government Bond, Reg. S 2% 14/04/2033	EUR	250,000	169,269	0.17
Romania Government Bond, Reg. S 3.75% 07/02/2034	EUR	630,000	494,892	0.49

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Romania (continued)				
Romania Government Bond, Reg. S 6.125% 22/01/2044	USD	200,000	176,250	0.18
Romania Government Bond, Reg. S 4% 14/02/2051	USD	800,000	524,304	0.52
			2,135,099	2.13
Saudi Arabia				
Saudi Government Bond, Reg. S 4.375% 16/04/2029	USD	320,000	325,128	0.32
Saudi Government Bond, Reg. S 5.25% 16/01/2050	USD	1,000,000	1,019,797	1.02
Saudi Government Bond, Reg. S 3.45% 02/02/2061	USD	770,000	577,950	0.58
			1,922,875	1.92
Senegal				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	1,010,000	779,003	0.78
			779,003	0.78
Serbia				
Serbia Government Bond, Reg. S 2.125% 01/12/2030	USD	1,000,000	736,786	0.74
			736,786	0.74
South Africa				
Eskom Holdings SOC Ltd., Reg. S 8.45% 10/08/2028	USD	780,000	636,441	0.64
South Africa Government Bond 4.3% 12/10/2028	USD	1,445,000	1,240,161	1.24
			1,876,602	1.88
Sri Lanka				
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	2,450,000	797,609	0.80
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	930,000	316,964	0.32
Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	1,050,000	343,929	0.34
			1,458,502	1.46
Suriname				
Suriname Government Bond, Reg. S 9.25% 26/10/2026	USD	1,000,000	816,500	0.82
			816,500	0.82
Turkey				
Turkey Government Bond 5.75% 22/03/2024	USD	838,000	780,798	0.78
Turkey Government Bond 6.375% 14/10/2025	USD	386,000	343,147	0.34
Turkey Government Bond 6.875% 17/03/2036	USD	1,400,000	1,031,646	1.03

The accompanying notes are an integral part of these financial statements.

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Turkey (continued)

Turkey Government Bond 4.875% 16/04/2043	USD	370,000	219,836	0.22
			2,375,427	2.37

Ukraine

NPC Ukrenergo, Reg. S 6.875% 09/11/2026	USD	590,000	149,573	0.15
Ukraine Government Bond, Reg. S 6.75% 20/06/2026	EUR	1,390,000	380,283	0.38
Ukraine Government Bond, Reg. S 6.876% 21/05/2029	USD	1,000,000	251,000	0.25
Ukraine Government Bond, Reg. S 7.75% 01/09/2023	USD	326,000	107,808	0.11
Ukraine Government Bond, Reg. S 7.75% 01/09/2026	USD	1,012,000	266,864	0.26
			1,155,528	1.15

United Arab Emirates

Abu Dhabi Government Bond, Reg. S 3.125% 03/05/2026	USD	1,159,000	1,138,538	1.14
Abu Dhabi Government Bond, Reg. S 3.125% 16/04/2030	USD	860,000	817,510	0.82
Abu Dhabi Government Bond, Reg. S 2.7% 02/09/2070	USD	510,000	343,041	0.34
			2,299,089	2.30

Uruguay

Uruguay Government Bond 4.375% 27/10/2027	USD	1,250,000	1,265,865	1.27
Uruguay Government Bond 5.1% 18/06/2050	USD	980,000	981,685	0.98
			2,247,550	2.25

Uzbekistan

Uzbekistan Government Bond, Reg. S 3.7% 25/11/2030	USD	550,000	399,713	0.40
Uzbekistan Government Bond, Reg. S 3.9% 19/10/2031	USD	680,000	484,099	0.48
			883,812	0.88

Venezuela, Bolivarian Republic of

Petroleos de Venezuela SA, Reg. S 6% 15/11/2026§	USD	14,050,000	769,800	0.77
Venezuela Government Bond, FRN 0% 31/12/2050	USD	852,000	0	0.00
			769,800	0.77

Vietnam

Vietnam Government Bond, Reg. S 4.8% 19/11/2024	USD	1,260,000	1,256,621	1.26
			1,256,621	1.26

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Zambia

Zambia Government Bond, Reg. S 5.375% 20/09/2022	USD	760,000	431,300	0.43
Zambia Government Bond, Reg. S 8.97% 30/07/2027	USD	1,200,000	707,916	0.71
			1,139,216	1.14

Total Government Bonds

82,672,959 82.64

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

98,065,394 98.03

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	10,753	10,752	0.01
			10,752	0.01

Total Collective Investment Schemes – UCITS

10,752 0.01

Total Units of authorised UCITS

10,752 0.01

or other collective investment undertakings

Total Investments 98,076,146 98.04

Cash 235,802 0.24

Other Assets/(Liabilities) 1,727,935 1.72

Total Net Assets 100,039,883 100.00

[†] Managed by an affiliate of the Investment Adviser.

§ Security is currently in default.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Emerging Markets Debt Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	69,168	EUR	66,121	15/07/2022	ANZ	242	0.00
USD	4,981,862	EUR	4,700,000	18/08/2022	Barclays	70,097	0.07
Unrealised Gain on Forward Currency Exchange Contracts - Assets						70,339	0.07
EUR Hedged Share Class							
USD	16,998,314	EUR	16,141,454	01/07/2022	J.P. Morgan	184,245	0.18
USD	919	EUR	877	05/07/2022	J.P. Morgan	6	0.00
USD	10,864	EUR	10,364	08/07/2022	J.P. Morgan	66	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						184,317	0.18
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						254,656	0.25
EUR	6,555	USD	6,897	01/07/2022	J.P. Morgan	(70)	0.00
EUR	64,190	USD	67,006	05/07/2022	J.P. Morgan	(137)	0.00
EUR	250,000	USD	263,861	18/08/2022	J.P. Morgan	(2,597)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,804)	0.00
EUR Hedged Share Class							
EUR	16,140,859	USD	17,020,841	01/07/2022	J.P. Morgan	(207,392)	(0.20)
EUR	10,364	USD	10,862	05/07/2022	J.P. Morgan	(66)	0.00
EUR	15,836,812	USD	16,684,916	08/07/2022	J.P. Morgan	(184,045)	(0.19)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(391,503)	(0.39)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(394,307)	(0.39)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(139,651)	(0.14)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 08/09/2022	(2)	EUR	(258,584)	(2,229)	0.00
Total Unrealised Loss on Financial Futures Contracts				(2,229)	0.00
Net Unrealised Loss on Financial Futures Contracts				(2,229)	0.00

Emerging Markets Domestic Debt Fund

INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, primarily through investment in a portfolio of Emerging Market bonds and other Emerging Market Fixed Income Securities, denominated in the local currency of issue. The Fund intends to invest its assets in Emerging Market Fixed Income Securities that provide a high level of current income, while at the same time holding the potential for capital appreciation.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Brazil				
Brazil Notas do Tesouro Nacional 10% 01/01/2023	BRL	1,153,100	2,262,765	2.67
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	1,459,900	2,651,673	3.12
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	1,958,700	3,688,120	4.34
			8,602,558	10.13
Chile				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	360,000,000	361,828	0.43
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 2.3% 01/10/2028	CLP	1,385,000,000	1,170,730	1.38
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 2.8% 01/10/2033	CLP	245,000,000	189,892	0.22
			1,722,450	2.03
China				
China Government Bond 3.29% 18/10/2023	CNY	10,760,000	1,632,895	1.93
China Government Bond 1.99% 09/04/2025	CNY	2,550,000	376,324	0.44
China Government Bond 3.13% 21/11/2029	CNY	27,550,000	4,186,048	4.93
China Government Bond 2.68% 21/05/2030	CNY	24,170,000	3,556,774	4.19
			9,752,041	11.49
Colombia				
Colombian TES 5.75% 03/11/2027	COP	5,000,000,000	954,520	1.12
Colombian TES 7% 30/06/2032	COP	1,454,000,000	260,304	0.31
Colombian TES 7.5% 26/08/2026	COP	4,968,200,000	1,068,573	1.26
Colombian TES 6% 28/04/2028	COP	6,530,800,000	1,240,381	1.46
Colombian TES 7.75% 18/09/2030	COP	6,299,300,000	1,242,238	1.46
			4,766,016	5.61
Czech Republic				
Czech Republic Government Bond 1.2% 13/03/2031	CZK	23,100,000	720,948	0.85
Czech Republic Government Bond 2% 13/10/2033	CZK	44,640,000	1,427,049	1.68
			2,147,997	2.53
Dominican Republic				
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	17,000,000	309,001	0.37
Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	41,650,000	740,726	0.87
			1,049,727	1.24

Emerging Markets Domestic Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Hungary				
Hungary Government Bond 3% 21/08/2030	HUF	211,230,000	392,410	0.46
Hungary Government Bond 5.5% 24/06/2025	HUF	183,530,000	446,865	0.53
Hungary Government Bond 3% 27/10/2027	HUF	276,690,000	566,198	0.67
			1,405,473	1.66
Indonesia				
Indonesia Treasury 6.5% 15/06/2025	IDR	9,200,000,000	633,684	0.75
Indonesia Treasury 7% 15/09/2030	IDR	33,442,000,000	2,227,148	2.62
Indonesia Treasury 6.5% 15/02/2031	IDR	40,290,000,000	2,585,205	3.05
Indonesia Treasury 7.5% 15/08/2032	IDR	1,654,000,000	111,817	0.13
Indonesia Treasury 6.625% 15/05/2033	IDR	5,750,000,000	363,643	0.43
Indonesia Treasury 7.5% 15/06/2035	IDR	19,430,000,000	1,312,891	1.55
Indonesia Treasury 8.375% 15/04/2039	IDR	1,000,000,000	71,227	0.08
Indonesia Treasury 8.375% 15/03/2024	IDR	6,255,000,000	442,379	0.52
			7,747,994	9.13
Malaysia				
Malaysia Government Bond 3.899% 16/11/2027	MYR	5,820,000	1,308,382	1.54
Malaysia Government Bond 2.632% 15/04/2031	MYR	1,600,000	317,643	0.37
Malaysia Government Bond 3.757% 22/05/2040	MYR	3,830,000	756,225	0.89
Malaysia Government Bond 4.181% 15/07/2024	MYR	4,127,000	952,606	1.12
Malaysia Government Bond 3.955% 15/09/2025	MYR	5,750,000	1,313,702	1.55
Malaysia Government Bond 3.9% 30/11/2026	MYR	5,715,000	1,294,009	1.53
Malaysia Government Bond 4.232% 30/06/2031	MYR	6,425,000	1,441,846	1.70
			7,384,413	8.70
Mexico				
Mexican Bonos 8.5% 31/05/2029	MXN	58,339,200	2,797,255	3.29
Mexican Bonos 10% 05/12/2024	MXN	6,600	331	-
Mexican Bonos 7.5% 03/06/2027	MXN	70,801,900	3,272,877	3.86
Mexican Bonos 7.75% 29/05/2031	MXN	81,304,700	3,693,745	4.35
			9,764,208	11.50
Peru				
Peru Government Bond 5.94% 12/02/2029	PEN	1,930,000	465,937	0.55
Peru Government Bond 5.4% 12/08/2034	PEN	1,259,000	268,281	0.32
Peru Government Bond 5.35% 12/08/2040	PEN	1,345,000	265,918	0.31
Peru Government Bond 6.15% 12/08/2032	PEN	5,655,000	1,320,894	1.55
Peru Government Bond, Reg. S 6.35% 12/08/2028	PEN	3,288,000	819,304	0.96
			3,140,334	3.69

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Poland				
Poland Government Bond 0.25% 25/10/2026	PLN	4,720,000	784,207	0.92
Poland Government Bond 3.25% 25/07/2025	PLN	5,566,000	1,099,139	1.30
			1,883,346	2.22
Romania				
Romania Government Bond 4.75% 11/10/2034	RON	2,350,000	345,832	0.41
Romania Government Bond 4.75% 24/02/2025	RON	4,055,000	775,495	0.91
Romania Government Bond 5.8% 26/07/2027	RON	3,610,000	670,882	0.79
			1,792,209	2.11
Serbia				
Serbia Treasury 4.5% 11/01/2026	RSD	54,250,000	449,040	0.53
Serbia Treasury 5.875% 08/02/2028	RSD	30,800,000	257,662	0.30
Serbia Treasury 4.5% 20/08/2032	RSD	67,000,000	475,718	0.56
			1,182,420	1.39
South Africa				
South Africa Government Bond 9% 31/01/2040	ZAR	93,520,000	4,572,362	5.39
South Africa Government Bond 8.75% 31/01/2044	ZAR	86,380,000	4,068,200	4.79
			8,640,562	10.18
Thailand				
Thailand Government Bond 2.125% 17/12/2026	THB	47,100,000	1,317,325	1.55
Thailand Government Bond 3.65% 20/06/2031	THB	22,390,000	673,882	0.79
Thailand Government Bond 2.875% 17/06/2046	THB	30,320,000	716,626	0.84
Thailand Government Bond 3.625% 16/06/2023	THB	30,347,000	879,384	1.04
Thailand Government Bond 3.85% 12/12/2025	THB	61,551,000	1,840,462	2.17
Thailand Government Bond 4.875% 22/06/2029	THB	70,800,000	2,270,188	2.68
			7,697,867	9.07

Emerging Markets Domestic Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Zambia				
Zambia Government Bond 11% 25/01/2026	ZMW	11,400,000	468,048	0.55
Zambia Government Bond 13% 25/01/2031	ZMW	16,150,000	538,522	0.63
Zambia Government Bond 13% 27/12/2031	ZMW	3,290,000	107,853	0.13
			1,114,423	1.31
Total Government Bonds			79,794,038	93.99
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			79,794,038	93.99

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds

Kazakhstan				
Development Bank of Kazakhstan JSC, Reg. S 10.95% 06/05/2026	KZT	274,000,000	442,759	0.52
			442,759	0.52
Total Corporate Bonds			442,759	0.52
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			442,759	0.52

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	1,018,989	1,018,989	1.20
			1,018,989	1.20
Total Collective Investment Schemes – UCITS			1,018,989	1.20
Total Units of authorised UCITS or other collective investment undertakings			1,018,989	1.20
Total Investments			81,255,786	95.71
Cash			466,261	0.55
Other Assets/(Liabilities)			3,170,290	3.74
Total Net Assets			84,892,337	100.00

[†] Managed by an affiliate of the Investment Adviser.
The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Emerging Markets Domestic Debt Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	31,763	EGP	597,179	05/07/2022	J.P. Morgan	3	0.00
HUF	215,000,000	USD	559,448	18/08/2022	Goldman Sachs	1,227	0.00
MXN	8,200,000	USD	399,928	18/08/2022	Barclays	2,149	0.00
USD	478,051	CNH	3,200,000	18/08/2022	J.P. Morgan	439	0.00
USD	431,402	COP	1,700,000,000	18/08/2022	BNP Paribas	24,434	0.03
USD	1,029,349	COP	4,200,000,000	18/08/2022	Citigroup	23,898	0.03
USD	83,933	CZK	2,000,000	18/08/2022	BNP Paribas	240	0.00
USD	64,332	CZK	1,500,000	18/08/2022	Goldman Sachs	1,563	0.00
USD	998,914	EUR	940,000	18/08/2022	RBC	16,560	0.02
USD	105,146	HUF	40,000,000	18/08/2022	HSBC	835	0.00
USD	619,403	MXN	12,600,000	18/08/2022	Goldman Sachs	1,578	0.00
USD	651,511	MXN	13,000,000	18/08/2022	HSBC	14,073	0.02
USD	90,806	MYR	400,000	18/08/2022	Barclays	46	0.00
USD	79,840	PEN	300,000	18/08/2022	BNP Paribas	874	0.00
USD	221,195	PLN	1,000,000	18/08/2022	UBS	850	0.00
USD	192,664	RON	900,000	18/08/2022	UBS	4,451	0.01
USD	284,679	ZAR	4,500,000	18/08/2022	HSBC	12,154	0.01
USD	2,940,090	ZAR	47,300,000	18/08/2022	UBS	75,545	0.09
UYU	48,000,000	USD	1,112,476	03/11/2022	HSBC	76,640	0.09
Unrealised Gain on Forward Currency Exchange Contracts - Assets						257,559	0.30
EUR Hedged Share Class							
USD	8,958,855	EUR	8,507,273	01/07/2022	J.P. Morgan	97,084	0.12
USD	39,069	EUR	37,194	08/07/2022	J.P. Morgan	316	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						97,400	0.12
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						354,959	0.42
EUR	4,935	USD	5,193	01/07/2022	J.P. Morgan	(52)	0.00
EUR	20,109	USD	20,992	05/07/2022	J.P. Morgan	(43)	0.00
COP	800,000,000	USD	191,621	18/08/2022	BNP Paribas	(107)	0.00
CZK	43,400,000	USD	1,830,862	18/08/2022	HSBC	(14,730)	(0.02)
HUF	291,870,000	USD	785,756	18/08/2022	BNP Paribas	(24,620)	(0.03)
IDR	7,500,000,000	USD	508,530	18/08/2022	State Street	(7,882)	(0.01)
MYR	6,200,000	USD	1,410,469	18/08/2022	Barclays	(3,696)	(0.01)
PLN	3,860,000	USD	862,086	18/08/2022	Goldman Sachs	(11,554)	(0.01)
PLN	11,600,000	USD	2,601,108	18/08/2022	HSBC	(45,105)	(0.05)
PLN	3,810,000	USD	851,175	18/08/2022	J.P. Morgan	(11,661)	(0.01)
RON	4,400,000	USD	926,715	18/08/2022	Barclays	(6,560)	(0.01)
THB	61,000,000	USD	1,783,459	18/08/2022	Citigroup	(54,066)	(0.06)
THB	29,000,000	USD	834,720	18/08/2022	HSBC	(12,549)	(0.02)
USD	1,899,881	CNH	12,800,000	18/08/2022	BNP Paribas	(10,564)	(0.01)
USD	4,902,817	CNH	33,120,000	18/08/2022	Citigroup	(40,460)	(0.05)
USD	142,565	HUF	55,000,000	18/08/2022	HSBC	(864)	0.00
USD	1,092,695	PEN	4,160,000	18/08/2022	BNP Paribas	(2,297)	0.00
ZAR	3,200,000	USD	204,727	18/08/2022	Citigroup	(10,932)	(0.01)
ZAR	6,100,000	USD	377,870	18/08/2022	Merrill Lynch	(8,447)	(0.01)
SGD	3,560,000	USD	2,558,808	21/09/2022	Merrill Lynch	(1,657)	0.00
UGX	5,400,000,000	USD	1,470,989	03/11/2022	Goldman Sachs	(70,169)	(0.08)
USD	419,314	UGX	1,650,000,000	03/11/2022	Standard Chartered	(8,714)	(0.01)
USD	134,969	UYU	5,500,000	03/11/2022	J.P. Morgan	(1,284)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(348,013)	(0.40)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	8,521,814	USD	8,986,278	01/07/2022	J.P. Morgan	(109,359)	(0.13)
EUR	22,653	USD	23,742	05/07/2022	J.P. Morgan	(144)	0.00
EUR	8,446,844	USD	8,899,198	08/07/2022	J.P. Morgan	(98,167)	(0.13)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(207,670)	(0.26)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(555,683)	(0.66)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(200,724)	(0.24)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Emerging Markets Domestic Debt Fund				
Cash	Goldman Sachs	USD	-	10,000
			-	10,000

Emerging Markets Fixed Income Opportunities Fund

INVESTMENT AIM

To seek to maximise total return measured in US Dollars, primarily through investment in the Fixed Income Securities of issuers located in Emerging Market Countries or issues denominated in the currencies of Emerging Market Countries that provide a high level of current income, while at the same time holding the potential for capital appreciation.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Argentina				
Pampa Energia SA, Reg. S 9.125% 15/04/2029	USD	370,000	303,388	0.65
			303,388	0.65
Armenia				
Ardshinbank CJSC, Reg. S 6.5% 28/01/2025	USD	400,000	371,000	0.80
			371,000	0.80
Brazil				
Arcos Dorados BV, Reg. S 6.125% 27/05/2029	USD	280,000	263,711	0.57
Hidrovias International Finance SARL, Reg. S 4.95% 08/02/2031	USD	320,000	243,855	0.53
MercadoLibre, Inc. 3.125% 14/01/2031	USD	200,000	145,608	0.31
Movida Europe SA, Reg. S 5.25% 08/02/2031	USD	200,000	155,240	0.33
Natura &Co Luxembourg Holdings Sarl, Reg. S 6% 19/04/2029	USD	230,000	202,448	0.44
Suzano Austria GmbH 3.75% 15/01/2031	USD	115,000	93,519	0.20
			1,104,381	2.38
Burkina Faso				
Endeavour Mining plc, Reg. S 5% 14/10/2026	USD	630,000	513,192	1.10
			513,192	1.10
Chile				
ATP Tower Holdings LLC, Reg. S 4.05% 27/04/2026	USD	360,000	299,810	0.64
Cencosud SA, Reg. S 4.375% 17/07/2027	USD	300,000	282,935	0.61
Colbun SA, Reg. S 3.15% 06/03/2030	USD	300,000	250,672	0.54
Kenbourne Invest SA, Reg. S 4.7% 22/01/2028	USD	200,000	152,857	0.33
			986,274	2.12
China				
Country Garden Holdings Co. Ltd., Reg. S 3.3% 12/01/2031	USD	400,000	167,000	0.36
Huarong Finance 2019 Co. Ltd., Reg. S 3.875% 13/11/2029	USD	200,000	159,750	0.34
Huarong Finance II Co. Ltd., Reg. S 4.625% 03/06/2026	USD	300,000	275,625	0.59
Sunac China Holdings Ltd., Reg. S 7.5% 01/02/2024	USD	410,000	62,525	0.14
Sunac China Holdings Ltd., Reg. S 6.5% 10/01/2025	USD	495,000	74,250	0.16
			739,150	1.59

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Colombia

Banco GNB Sudameris SA, Reg. S, FRN 7.5% 16/04/2031	USD	300,000	256,379	0.55
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	300,000	247,731	0.54
Grupo Aval Ltd., Reg. S 4.375% 04/02/2030	USD	300,000	234,807	0.50
Millicom International Cellular SA, Reg. S 4.5% 27/04/2031	USD	247,000	186,972	0.40
SierraCol Energy Andina LLC, Reg. S 6% 15/06/2028	USD	300,000	219,451	0.47
Termocandelaria Power Ltd., Reg. S 7.875% 30/01/2029	USD	272,000	244,323	0.53
			1,389,663	2.99

Ghana

Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	200,000	172,539	0.37
Kosmos Energy Ltd., Reg. S 7.75% 01/05/2027	USD	220,000	188,697	0.41
Tullow Oil plc, Reg. S 7% 01/03/2025	USD	300,000	244,198	0.53
			605,434	1.31

India

Greenko Investment Co., Reg. S 4.875% 16/08/2023	USD	200,000	193,770	0.42
Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2024	USD	250,000	223,213	0.48
			416,983	0.90

Israel

Energearn Israel Finance Ltd., Reg. S, 144A 4.875% 30/03/2026	USD	305,000	270,306	0.58
			270,306	0.58

Madagascar

Axian Telecom, Reg. S 7.375% 16/02/2027	USD	200,000	193,257	0.42
			193,257	0.42

Mexico

Alsea SAB de CV, Reg. S 7.75% 14/12/2026	USD	200,000	189,357	0.41
Banco Mercantil del Norte SA, Reg. S, FRN 5.875% 31/12/2164	USD	390,000	323,700	0.70
Banco Nacional de Comercio Exterior SNC, Reg. S, FRN 2.72% 11/08/2031	USD	280,000	246,823	0.53
Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032	USD	300,000	234,122	0.50
Cemex SAB de CV, Reg. S, FRN 5.125% 31/12/2164	USD	290,000	250,330	0.54
Financiera Independencia SAB de CV SOFOM ENR, Reg. S 8% 19/07/2024	USD	330,000	255,588	0.55
Nemak SAB de CV, Reg. S 3.625% 28/06/2031	USD	200,000	139,986	0.30

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Mexico (continued)

Total Play Telecomunicaciones SA de CV, Reg. S 7.5% 12/11/2025	USD	290,000	254,260	0.55
Trust Fibra Uno, REIT, Reg. S 6.39% 15/01/2050	USD	500,000	402,917	0.87
Unifin Financiera SAB de CV, Reg. S 9.875% 28/01/2029	USD	520,000	341,728	0.74
			2,638,811	5.69

Moldova

Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	200,000	149,268	0.32
			149,268	0.32

Nigeria

Access Bank plc, Reg. S 6.125% 21/09/2026	USD	200,000	162,260	0.35
Access Bank plc, Reg. S, FRN 9.125% 31/12/2164	USD	200,000	163,096	0.35
Fidelity Bank plc, Reg. S 7.625% 28/10/2026	USD	200,000	172,630	0.37
First Bank of Nigeria Ltd., Reg. S 8.625% 27/10/2025	USD	200,000	190,100	0.41
IHS Netherlands Holdco BV, Reg. S 8% 18/09/2027	USD	392,000	344,396	0.74
SEPLAT Energy plc, Reg. S 7.75% 01/04/2026	USD	400,000	359,348	0.78
United Bank for Africa plc, Reg. S 6.75% 19/11/2026	USD	200,000	176,750	0.38
			1,568,580	3.38

Panama

AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	295,000	255,303	0.55
			255,303	0.55

Paraguay

Frigorifico Concepcion SA, Reg. S 7.7% 21/07/2028	USD	240,000	191,412	0.41
			191,412	0.41

Peru

Intercorp Peru Ltd., Reg. S 3.875% 15/08/2029	USD	200,000	166,808	0.36
Lima Metro Line 2 Finance Ltd., Reg. S 4.35% 05/04/2036	USD	285,481	257,200	0.55
			424,008	0.91

Tanzania

HTA Group Ltd., Reg. S 7% 18/12/2025	USD	220,000	189,068	0.41
			189,068	0.41

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Togo

Ecobank Transnational, Inc., Reg. S, FRN 8.75% 17/06/2031	USD	300,000	263,790	0.57
			263,790	0.57

Ukraine

NAK Naftogaz Ukraine, Reg. S 7.125% 19/07/2024	EUR	300,000	96,594	0.21
			96,594	0.21

United Arab Emirates

DP World Salaam, Reg. S 6% Perpetual	USD	200,000	201,213	0.43
Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.16% 31/03/2034	USD	240,215	204,812	0.44
Galaxy Pipeline Assets Bidco Ltd., Reg. S 3.25% 30/09/2040	USD	200,000	158,593	0.34
			564,618	1.21

Total Corporate Bonds

13,234,480 28.50

Government Bonds

Angola

Angola Government Bond, Reg. S 8% 26/11/2029	USD	220,000	174,969	0.38
			174,969	0.38

Argentina

Argentina Government Bond 1% 09/07/2029	USD	74,603	17,037	0.04
Argentina Government Bond, STEP 0.5% 09/07/2030	USD	397,305	91,845	0.20
Argentina Government Bond, STEP 1.125% 09/07/2035	USD	227,894	49,469	0.10
			158,351	0.34

Armenia

Armenia Government Bond, Reg. S 3.95% 26/09/2029	USD	310,000	231,725	0.50
			231,725	0.50

Bahrain

Bahrain Government Bond, Reg. S 7.5% 20/09/2047	USD	200,000	169,211	0.36
			169,211	0.36

Benin

Benin Government International Bond, Reg. S 4.95% 22/01/2035	EUR	630,000	430,543	0.93
			430,543	0.93

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Brazil

Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	420,300	791,401	1.70
Brazil Notas do Tesouro Nacional 10% 01/01/2023	BRL	126,600	248,431	0.54
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	335,700	609,745	1.31
			1,649,577	3.55

Chile

Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	70,000,000	70,355	0.15
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 2.3% 01/10/2028	CLP	365,000,000	308,532	0.67
Chile Government Bond 3.5% 25/01/2050	USD	300,000	228,944	0.49
			607,831	1.31

China

China Government Bond 3.13% 21/11/2029	CNY	7,690,000	1,168,447	2.52
China Government Bond 2.68% 21/05/2030	CNY	7,270,000	1,069,828	2.30

2,238,275 4.82

Colombia

Colombia Government Bond 4.125% 15/05/2051	USD	300,000	177,236	0.38
Colombian TES 5.75% 03/11/2027	COP	2,600,000,000	496,350	1.07
Colombian TES 7% 30/06/2032	COP	960,600,000	171,973	0.37
Colombian TES 7.5% 26/08/2026	COP	1,072,400,000	230,655	0.50
Colombian TES 6% 28/04/2028	COP	1,068,100,000	202,862	0.44
Colombian TES 7.75% 18/09/2030	COP	526,000,000	103,728	0.22
			1,382,804	2.98

Costa Rica

Costa Rica Government Bond, Reg. S 7.158% 12/03/2045	USD	280,000	244,914	0.53
			244,914	0.53

Czech Republic

Czech Republic Government Bond 2.75% 23/07/2029	CZK	15,630,000	570,719	1.23
			570,719	1.23

Dominican Republic

Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	28,350,000	504,192	1.08
Dominican Republic Government Bond, Reg. S 5.5% 22/02/2029	USD	410,000	356,045	0.77
Dominican Republic Government Bond, Reg. S 5.3% 21/01/2041	USD	390,000	268,815	0.58
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	200,000	135,872	0.29
			1,264,924	2.72

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Ecuador				
Ecuador Government Bond, Reg. S 0% 31/07/2030	USD	136,412	56,277	0.12
Ecuador Government Bond, STEP, Reg. S, FRN 5% 31/07/2030	USD	281,950	180,037	0.38
Ecuador Government Bond, STEP, Reg. S, FRN 1% 31/07/2035	USD	263,015	124,492	0.27
Ecuador Government Bond, STEP, Reg. S, FRN 0.5% 31/07/2040	USD	328,850	133,740	0.29
			494,546	1.06
Egypt				
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	365,000	223,160	0.48
Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	700,000	393,063	0.85
			616,223	1.33
El Salvador				
El Salvador Government Bond, Reg. S 8.625% 28/02/2029	USD	280,000	94,547	0.20
			94,547	0.20
Ethiopia				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	220,000	125,928	0.27
			125,928	0.27
Ghana				
Ghana Government Bond, Reg. S 7.75% 07/04/2029	USD	450,000	226,037	0.49
			226,037	0.49
Guatemala				
Guatemala Government Bond, Reg. S 6.125% 01/06/2050	USD	310,000	262,101	0.56
			262,101	0.56
Honduras				
Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	190,000	129,726	0.28
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	210,000	165,166	0.35
			294,892	0.63
Hungary				
Hungary Government Bond 3% 21/08/2030	HUF	68,760,000	127,738	0.28
			127,738	0.28

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
India				
Export-Import Bank of India, Reg. S 3.375% 05/08/2026	USD	400,000	381,626	0.82
			381,626	0.82
Indonesia				
Indonesia Government Bond 4.45% 15/04/2070	USD	370,000	318,784	0.69
Indonesia Treasury 6.5% 15/06/2025	IDR	8,144,000,000	560,949	1.21
Indonesia Treasury 7% 15/09/2030	IDR	7,638,000,000	508,670	1.09
Indonesia Treasury 8.75% 15/05/2031	IDR	7,914,000,000	577,500	1.24
			1,965,903	4.23
Ivory Coast				
Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	556,000	420,870	0.91
			420,870	0.91
Jordan				
Jordan Government Bond, Reg. S 7.75% 15/01/2028	USD	200,000	187,500	0.40
Jordan Government Bond, Reg. S 7.375% 10/10/2047	USD	350,000	258,344	0.56
			445,844	0.96
Lebanon				
Lebanon Government Bond, Reg. S 6.85% 23/03/2027 ^a	USD	960,000	61,200	0.13
			61,200	0.13
Macedonia				
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	103,000	81,231	0.17
			81,231	0.17
Malaysia				
Malaysia Government Bond 3.757% 22/05/2040	MYR	1,209,000	238,714	0.51
Malaysia Government Bond 3.955% 15/09/2025	MYR	2,102,000	480,244	1.04
			718,958	1.55
Mexico				
Mexican Bonos 7.5% 03/06/2027	MXN	67,552,700	3,122,680	6.72
Petroleos Mexicanos 6.75% 21/09/2047	USD	710,000	429,550	0.93
Petroleos Mexicanos 6.95% 28/01/2060	USD	864,000	522,720	1.13
			4,074,950	8.78
Morocco				
Morocco Government Bond, Reg. S 4% 15/12/2050	USD	275,000	162,255	0.35
			162,255	0.35

The accompanying notes are an integral part of these financial statements.

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Nigeria				
Nigeria Government Bond, Reg. S 7.143% 23/02/2030	USD	300,000	212,997	0.46
Nigeria Government Bond, Reg. S 7.375% 28/09/2033	USD	310,000	203,686	0.44
Nigeria Government Bond, Reg. S 8.25% 28/09/2051	USD	210,000	131,509	0.28
			548,192	1.18
Oman				
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	650,000	629,451	1.36
			629,451	1.36
Peru				
Fondo MIVIENDA SA, Reg. S 4.625% 12/04/2027	USD	150,000	145,535	0.31
Peru Government Bond 5.94% 12/02/2029	PEN	770,000	185,892	0.40
Peru Government Bond 6.15% 12/08/2032	PEN	3,512,000	820,333	1.77
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	655,000	164,712	0.36
			1,316,472	2.84
Qatar				
Qatar Government Bond, Reg. S 4.817% 14/03/2049	USD	235,000	237,043	0.51
			237,043	0.51
Romania				
Romania Government Bond 4.75% 11/10/2034	RON	870,000	128,031	0.27
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	300,000	222,365	0.48
Romania Government Bond, Reg. S 3.75% 07/02/2034	EUR	300,000	235,951	0.51
Romania Government Bond 4.75% 24/02/2025	RON	2,200,000	420,737	0.91
			1,007,084	2.17
Senegal				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	306,000	236,015	0.51
			236,015	0.51
Serbia				
Serbia Government Bond, Reg. S 2.125% 01/12/2030	USD	250,000	184,197	0.39
Serbia Treasury 4.5% 11/01/2026	RSD	10,100,000	83,600	0.18
Serbia Treasury 5.875% 08/02/2028	RSD	9,400,000	78,637	0.17
Serbia Treasury 4.5% 20/08/2032	RSD	22,800,000	161,886	0.35
			508,320	1.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
South Africa				
Eskom Holdings SOC Ltd., Reg. S 8.45% 10/08/2028	USD	300,000	244,785	0.53
South Africa Government Bond 9% 31/01/2040	ZAR	48,900,000	2,390,810	5.15
South Africa Government Bond 8.25% 31/03/2032	ZAR	6,503,128	330,297	0.71
			2,965,892	6.39
Sri Lanka				
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	950,000	309,277	0.67
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	600,000	204,493	0.44
			513,770	1.11
Suriname				
Suriname Government Bond, Reg. S 9.25% 26/10/2026	USD	400,000	326,600	0.70
			326,600	0.70
Thailand				
Thailand Government Bond 3.625% 16/06/2023	THB	7,038,000	203,945	0.44
Thailand Government Bond 3.85% 12/12/2025	THB	3,120,000	93,292	0.20
Thailand Government Bond 4.875% 22/06/2029	THB	14,570,000	467,184	1.01
			764,421	1.65
Turkey				
Turkey Government Bond 5.875% 26/06/2031	USD	200,000	144,270	0.31
			144,270	0.31
Ukraine				
NPC Ukrenergo, Reg. S 6.875% 09/11/2026	USD	200,000	50,703	0.11
Ukraine Government Bond, Reg. S 6.75% 20/06/2026	EUR	650,000	177,830	0.38
Ukraine Government Bond, Reg. S 6.876% 21/05/2029	USD	600,000	150,600	0.33
			379,133	0.82
United Arab Emirates				
Abu Dhabi Government Bond, Reg. S 3.125% 16/04/2030	USD	390,000	370,731	0.80
			370,731	0.80
Uzbekistan				
Uzbekistan Government Bond, Reg. S 3.7% 25/11/2030	USD	360,000	261,631	0.56
			261,631	0.56

The accompanying notes are an integral part of these financial statements.

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Venezuela, Bolivarian Republic of				
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026 [§]	USD	6,490,000	355,587	0.76
			355,587	0.76
Vietnam				
Vietnam Government Bond, Reg. S 4.8% 19/11/2024	USD	290,000	289,222	0.62
			289,222	0.62
Zambia				
Zambia Government Bond 11% 25/01/2026	ZMW	17,910,000	735,327	1.59
Zambia Government Bond 13% 27/12/2031	ZMW	4,580,000	150,142	0.32
Zambia Government Bond, Reg. S 5.375% 20/09/2022	USD	400,000	227,000	0.49
			1,112,469	2.40
Total Government Bonds			31,644,995	68.15
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			44,879,475	96.65

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds

Kazakhstan				
Development Bank of Kazakhstan JSC, Reg. S 10.95% 06/05/2026	KZT	216,000,000	349,036	0.75
			349,036	0.75
Russia				
Alfa Bank AO, Reg. S, FRN 5.95% 15/04/2030 [*]	USD	350,000	0	0.00
			0	0.00
Total Corporate Bonds			349,036	0.75
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			349,036	0.75

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	30,271	30,271	0.06
			30,271	0.06
Total Collective Investment Schemes – UCITS			30,271	0.06
Total Units of authorised UCITS or other collective investment undertakings			30,271	0.06
Total Investments			45,258,782	97.46
Cash			499,810	1.08
Other Assets/(Liabilities)			676,498	1.46
Total Net Assets			46,435,090	100.00

[†] Managed by an affiliate of the Investment Adviser.

[§] Security is currently in default.

^{*} Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Emerging Markets Fixed Income Opportunities Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	6,460	EUR	6,139	01/07/2022	J.P. Morgan	65	0.00
USD	9,283	EGP	174,530	05/07/2022	J.P. Morgan	1	0.00
USD	3,117	EUR	2,986	05/07/2022	J.P. Morgan	6	0.00
USD	19,955	EUR	19,076	15/07/2022	ANZ	70	0.00
HUF	23,300,000	USD	60,629	18/08/2022	Goldman Sachs	133	0.00
MXN	2,560,000	USD	124,856	18/08/2022	Barclays	671	0.00
USD	268,904	CNH	1,800,000	18/08/2022	J.P. Morgan	247	0.00
USD	63,339	COP	250,000,000	18/08/2022	BNP Paribas	3,491	0.01
USD	514,674	COP	2,100,000,000	18/08/2022	Citigroup	11,949	0.03
USD	34,311	CZK	800,000	18/08/2022	Goldman Sachs	833	0.00
USD	1,929,147	EUR	1,820,000	18/08/2022	Barclays	27,144	0.06
USD	265,669	EUR	250,000	18/08/2022	RBC	4,404	0.01
USD	508,530	IDR	7,500,000,000	18/08/2022	State Street	7,882	0.02
USD	257,123	MXN	5,200,000	18/08/2022	Goldman Sachs	2,148	0.00
USD	1,048,727	MXN	21,260,000	18/08/2022	HSBC	6,269	0.02
USD	122,901	MXN	2,500,000	18/08/2022	J.P. Morgan	317	0.00
USD	90,806	MYR	400,000	18/08/2022	Barclays	46	0.00
USD	53,227	PEN	200,000	18/08/2022	BNP Paribas	583	0.00
USD	66,359	PLN	300,000	18/08/2022	UBS	255	0.00
USD	74,925	RON	350,000	18/08/2022	UBS	1,731	0.00
USD	174,106	THB	6,000,000	18/08/2022	Citibank	4,002	0.01
USD	56,936	ZAR	900,000	18/08/2022	HSBC	2,431	0.00
USD	2,585,472	ZAR	41,600,000	18/08/2022	UBS	66,126	0.14
UYU	24,000,000	USD	556,238	03/11/2022	HSBC	38,320	0.08
Unrealised Gain on Forward Currency Exchange Contracts - Assets						179,124	0.38
EUR Hedged Share Class							
USD	30,429,325	EUR	28,895,504	01/07/2022	J.P. Morgan	329,748	0.72
USD	28,962	EUR	27,526	08/07/2022	J.P. Morgan	281	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						330,029	0.72
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						509,153	1.10
CZK	4,310,000	USD	181,821	18/08/2022	HSBC	(1,463)	0.00
EUR	90,000	USD	94,990	18/08/2022	J.P. Morgan	(935)	0.00
HUF	120,000,000	USD	323,057	18/08/2022	BNP Paribas	(10,122)	(0.02)
MYR	4,400,000	USD	1,000,978	18/08/2022	Barclays	(2,623)	(0.01)
PLN	5,230,000	USD	1,172,741	18/08/2022	HSBC	(20,336)	(0.05)
THB	53,750,000	USD	1,567,341	18/08/2022	Citibank	(43,491)	(0.09)
THB	16,500,000	USD	474,927	18/08/2022	HSBC	(7,140)	(0.02)
USD	934,772	CNH	6,300,000	18/08/2022	BNP Paribas	(5,525)	(0.01)
USD	2,380,353	CNH	16,080,000	18/08/2022	Citibank	(19,644)	(0.04)
USD	44,065	HUF	17,000,000	18/08/2022	HSBC	(267)	0.00
USD	761,735	PEN	2,900,000	18/08/2022	BNP Paribas	(1,601)	0.00
ZAR	480,000	USD	30,709	18/08/2022	Citibank	(1,640)	0.00
ZAR	4,360,000	USD	270,084	18/08/2022	Merrill Lynch	(6,037)	(0.01)
UGX	3,000,000,000	USD	817,216	03/11/2022	Goldman Sachs	(38,983)	(0.09)
USD	254,130	UGX	1,000,000,000	03/11/2022	Standard Chartered	(5,281)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(165,088)	(0.35)
EUR Hedged Share Class							
EUR	28,915,119	USD	30,491,113	01/07/2022	J.P. Morgan	(371,102)	(0.80)
EUR	7,911	USD	8,292	05/07/2022	J.P. Morgan	(50)	0.00
EUR	28,487,128	USD	30,012,699	08/07/2022	J.P. Morgan	(331,067)	(0.72)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(702,219)	(1.52)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(867,307)	(1.87)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(358,154)	(0.77)

The accompanying notes are an integral part of these financial statements.

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 08/09/2022	(1)	EUR	(129,292)	(1,115)	0.00
Total Unrealised Loss on Financial Futures Contracts				(1,115)	0.00
Net Unrealised Loss on Financial Futures Contracts				(1,115)	0.00

Euro Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, through investment primarily in Euro denominated Fixed Income Securities whether issued by corporations, governments or government guaranteed issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds

Australia

Australia & New Zealand Banking Group Ltd., Reg. S 0.45% 22/11/2023	EUR	3,000,000	2,972,620	0.55
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	800,000	692,790	0.13
BHP Billiton Finance Ltd., Reg. S, FRN 5.625% 22/10/2079	EUR	1,500,000	1,557,377	0.29
National Australia Bank Ltd., Reg. S 0.625% 30/08/2023	EUR	550,000	545,908	0.10
National Australia Bank Ltd., Reg. S 0.75% 30/01/2026	EUR	2,000,000	1,930,064	0.36
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	2,500,000	2,189,683	0.40
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	2,000,000	1,686,326	0.31
Scentre Group Trust 1, REIT, Reg. S 2.25% 16/07/2024	EUR	200,000	198,743	0.04
Westpac Banking Corp., Reg. S 0.375% 02/04/2026	EUR	2,000,000	1,899,106	0.35
			13,672,617	2.53

Austria

Vienna Insurance Group AG Wiener Versicherung Gruppe, Reg. S, FRN 3.75% 02/03/2046	EUR	2,000,000	1,922,050	0.36
			1,922,050	0.36

Belgium

Anheuser-Busch InBev SA/NV, Reg. S 2.75% 17/03/2036	EUR	1,000,000	887,930	0.16
Euroclear Investments SA, FRN 2.625% 11/04/2048	EUR	1,000,000	899,840	0.17
FLUVIUS System Operator CVBA, Reg. S 0.625% 24/11/2031	EUR	800,000	605,027	0.11
ING Belgium SA, Reg. S 1.5% 19/05/2029	EUR	3,500,000	3,366,769	0.62
ING Belgium SA, Reg. S 0.01% 20/02/2030	EUR	1,500,000	1,274,879	0.24
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	500,000	446,434	0.08
			7,480,879	1.38

Canada

Bank of Montreal, Reg. S 0.125% 26/03/2023	EUR	3,650,000	3,638,593	0.67
Canadian Imperial Bank of Commerce, Reg. S 0.04% 09/07/2027	EUR	2,550,000	2,319,549	0.43
HSBC Bank Canada, Reg. S 0.01% 14/09/2026	EUR	1,050,000	973,223	0.18
Royal Bank of Canada, Reg. S 0.625% 10/09/2025	EUR	4,000,000	3,873,184	0.72
			10,804,549	2.00

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

China

China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	625,000	601,085	0.11
CNAC HK Finbridge Co. Ltd., Reg. S 1.125% 22/09/2024	EUR	2,000,000	1,889,152	0.35
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	375,000	363,997	0.07
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	1,500,000	1,360,554	0.25
			4,214,788	0.78

Denmark

Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	2,650,000	2,446,495	0.45
			2,446,495	0.45

France

AXA Bank Europe SCF, Reg. S 0.125% 01/10/2024	EUR	4,300,000	4,178,198	0.77
AXA Home Loan SFH SA, Reg. S 0.01% 16/10/2029	EUR	2,900,000	2,488,638	0.46
AXA SA, Reg. S 3.25% 28/05/2049	EUR	2,500,000	2,307,390	0.43
AXA SA, Reg. S 5.125% 04/07/2043	EUR	1,000,000	1,030,663	0.19
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 15/06/2023	EUR	1,900,000	1,890,217	0.35
BNP Paribas SA, Reg. S 2.1% 07/04/2032	EUR	500,000	427,618	0.08
BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	500,000	432,917	0.08
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	500,000	480,855	0.09
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	600,000	496,219	0.09
BNP Paribas SA, Reg. S 2.875% 01/10/2026	EUR	1,000,000	960,615	0.18
Bouygues SA, Reg. S 0.5% 11/02/2030	EUR	200,000	164,039	0.03
BPCE SA, Reg. S 1% 14/01/2032	EUR	600,000	467,132	0.09
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	600,000	545,376	0.10
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	400,000	343,635	0.06
BPCE SFH SA, Reg. S 0.125% 03/12/2030	EUR	1,200,000	1,007,790	0.19
Cie de Financement Foncier SA, Reg. S 0.875% 11/09/2028	EUR	3,000,000	2,799,675	0.52
Cie de Financement Foncier SA, Reg. S 0.01% 16/04/2029	EUR	3,000,000	2,607,043	0.48
Credit Agricole Home Loan SFH SA, Reg. S 0.125% 16/12/2024	EUR	4,000,000	3,872,740	0.72
Credit Agricole SA, Reg. S 2.625% 17/03/2027	EUR	2,150,000	2,041,346	0.38
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	300,000	271,677	0.05
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	2,000,000	1,918,257	0.36
Societe Generale SA, Reg. S 0.25% 08/07/2027	EUR	700,000	613,168	0.11
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	750,000	553,134	0.10
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	550,000	386,003	0.07
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	1,250,000	1,221,875	0.23
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	2,000,000	1,843,572	0.34

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

Unibail-Rodamco-Westfield SE, REIT, Reg. S 1.375% 04/12/2031	EUR	1,200,000	860,812	0.16
			36,210,604	6.71

Germany

adidas AG, Reg. S 0% 09/09/2024	EUR	600,000	577,090	0.11
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	1,100,000	922,682	0.17
BASF SE, Reg. S 3.75% 29/06/2032	EUR	600,000	585,142	0.11
BMW Finance NV, Reg. S 0.125% 13/07/2022	EUR	1,050,000	1,049,752	0.19
Commerzbank AG 0.01% 11/03/2030	EUR	6,000,000	5,105,677	0.95
Deutsche Bahn Finance GMBH, Reg. S 1.375% 28/03/2031	EUR	2,700,000	2,442,233	0.45
HOWOGE Wohnungs-baugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	300,000	252,887	0.05
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	700,000	503,232	0.09
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	1,500,000	1,394,662	0.26
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	400,000	336,637	0.06
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	500,000	388,775	0.07
Vonovia SE, Reg. S 1% 16/06/2033	EUR	400,000	268,373	0.05
			13,827,142	2.56

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	200,000	162,935	0.03
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	2,000,000	1,933,589	0.36
			2,096,524	0.39

Ireland

DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	850,000	700,768	0.13
GAS Networks Ireland, Reg. S 0.125% 04/12/2024	EUR	650,000	621,943	0.12
GAS Networks Ireland, Reg. S 1.375% 05/12/2026	EUR	800,000	761,339	0.14
			2,084,050	0.39

Italy

Enel Finance International NV, Reg. S 0.375% 28/05/2029	EUR	450,000	368,238	0.07
			368,238	0.07

Japan

East Japan Railway Co., Reg. S 1.104% 15/09/2039	EUR	750,000	524,235	0.10
NTT Finance Corp., Reg. S 0.01% 03/03/2025	EUR	400,000	379,260	0.07
NTT Finance Corp., Reg. S 0.399% 13/12/2028	EUR	225,000	195,122	0.03
Sumitomo Mitsui Financial Group, Inc., Reg. S 0.819% 23/07/2023	EUR	1,000,000	993,115	0.18

The accompanying notes are an integral part of these financial statements.

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Japan (continued)				
Sumitomo Mitsui Financial Group, Inc., Reg. S 0.632% 23/10/2029	EUR	1,000,000	800,302	0.15
Sumitomo Mitsui Trust Bank Ltd., Reg. S 0.277% 25/10/2028	EUR	5,000,000	4,412,995	0.82
			7,305,029	1.35
Luxembourg				
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	300,000	261,056	0.05
			261,056	0.05
Mexico				
Fomento Economico Mexicano SAB de CV 0.5% 28/05/2028	EUR	650,000	550,624	0.10
Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	900,000	647,459	0.12
			1,198,083	0.22
Netherlands				
Achmea Bank NV, Reg. S 0.5% 20/02/2026	EUR	3,200,000	3,061,235	0.57
Alliander NV, Reg. S, FRN 1.625% Perpetual	EUR	2,000,000	1,778,910	0.33
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	2,500,000	2,368,096	0.44
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	700,000	606,869	0.11
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	200,000	168,400	0.03
Stedin Holding NV, Reg. S 1.375% 19/09/2028	EUR	1,000,000	912,651	0.17
			8,896,161	1.65
New Zealand				
ANZ New Zealand Int'l Ltd., Reg. S 0.125% 22/09/2023	EUR	1,700,000	1,682,102	0.31
ASB Finance Ltd., Reg. S 0.75% 09/10/2025	EUR	4,450,000	4,314,113	0.80
Bank of New Zealand, Reg. S 0.01% 15/06/2028	EUR	2,450,000	2,156,547	0.40
BNZ International Funding Ltd., Reg. S 0.625% 03/07/2025	EUR	2,000,000	1,937,416	0.36
			10,090,178	1.87
Norway				
SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	4,000,000	3,711,170	0.69
			3,711,170	0.69
Poland				
PKO Bank Hipoteczny SA, Reg. S 0.625% 24/01/2023	EUR	1,500,000	1,500,972	0.28
PKO Bank Hipoteczny SA, Reg. S 0.75% 27/08/2024	EUR	700,000	686,783	0.12
			2,187,755	0.40

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Singapore				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	2,000,000	1,984,040	0.37
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	5,000,000	4,883,425	0.90
United Overseas Bank Ltd., Reg. S 0.01% 01/12/2027	EUR	3,000,000	2,695,014	0.50
			9,562,479	1.77
South Korea				
Hana Bank, Reg. S 0.01% 26/01/2026	EUR	1,150,000	1,078,137	0.20
			1,078,137	0.20
Spain				
CaixaBank SA, Reg. S 1.25% 11/01/2027	EUR	4,000,000	3,878,856	0.72
Deutsche Bank SA Espanola, Reg. S 0.875% 16/01/2025	EUR	2,800,000	2,748,096	0.51
Liberbank SA, Reg. S 0.25% 25/09/2029	EUR	2,400,000	2,067,948	0.38
			8,694,900	1.61
Sweden				
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	250,000	236,757	0.04
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	350,000	305,263	0.06
Volvo Treasury AB, Reg. S 0% 11/02/2023	EUR	2,000,000	1,992,076	0.37
			2,534,096	0.47
Switzerland				
Credit Suisse AG, Reg. S 0.25% 05/01/2026	EUR	1,300,000	1,166,156	0.22
Credit Suisse AG, Reg. S 0.25% 01/09/2028	EUR	550,000	440,322	0.08
Credit Suisse Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	700,000	589,161	0.11
UBS AG, Reg. S 0.75% 21/04/2023	EUR	1,200,000	1,198,618	0.22
UBS Group AG, Reg. S, FRN 1.25% 17/04/2025	EUR	1,600,000	1,563,194	0.29
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	300,000	272,817	0.05
Zurich Insurance Co. Ltd., Reg. S 4.25% 02/10/2043	EUR	1,500,000	1,528,167	0.28
			6,758,435	1.25
United Arab Emirates				
Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	150,000	129,698	0.02
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	350,000	275,042	0.05
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	800,000	729,688	0.14
MDGH GMTN RSC Ltd., Reg. S 0.375% 10/03/2027	EUR	2,150,000	1,944,406	0.36
			3,078,834	0.57

The accompanying notes are an integral part of these financial statements.

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United Kingdom				
Barclays plc, Reg. S 1.106% 12/05/2032	EUR	600,000	461,760	0.09
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	3,050,000	3,074,441	0.57
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	400,000	349,958	0.06
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	650,000	529,213	0.10
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	1,300,000	1,176,753	0.22
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,100,000	922,372	0.17
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	800,000	658,560	0.12
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	1,500,000	1,504,388	0.28
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	550,000	437,982	0.08
Clydesdale Bank plc, Reg. S 2.5% 22/06/2027	EUR	2,475,000	2,521,359	0.47
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	650,000	620,809	0.11
HSBC Holdings plc, Reg. S, FRN 0.309% 13/11/2026	EUR	650,000	587,519	0.11
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	700,000	574,963	0.11
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	2,250,000	2,189,787	0.41
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	1,110,000	1,097,540	0.20
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	500,000	480,613	0.09
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	1,950,000	1,882,242	0.35
Santander UK plc, Reg. S 0.375% 20/09/2023	EUR	2,750,000	2,727,821	0.50
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	575,000	483,937	0.09
			22,282,017	4.13
United States of America				
AT&T, Inc. 1.6% 19/05/2028	EUR	1,400,000	1,309,427	0.24
AT&T, Inc. 1.3% 05/09/2023	EUR	2,000,000	1,998,829	0.37
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	975,000	902,785	0.17
Coca-Cola Co. (The) 1% 09/03/2041	EUR	500,000	333,742	0.06
Eaton Capital UnLtd Co., Reg. S 0.128% 08/03/2026	EUR	1,350,000	1,219,554	0.23
Eli Lilly & Co. 1.7% 01/11/2049	EUR	800,000	556,947	0.10
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	540,000	463,952	0.09
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	650,000	541,330	0.10
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	1,150,000	859,751	0.16
JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	900,000	821,179	0.15
JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	1,250,000	958,512	0.18
Marsh & McLennan Cos., Inc. 1.349% 21/09/2026	EUR	2,000,000	1,887,887	0.35
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	600,000	390,987	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
PACCAR Financial Europe BV, Reg. S 0% 03/03/2023	EUR	2,250,000	2,239,231	0.41
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	300,000	256,262	0.05
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	300,000	220,379	0.04
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	1,350,000	1,023,399	0.19
			15,984,153	2.96
Total Corporate Bonds			198,750,419	36.81
Government Bonds				
Austria				
Austria Government Bond, Reg. S, 144A 2.1% 20/09/2117	EUR	4,000,000	3,400,316	0.63
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	290,000	131,986	0.02
			3,532,302	0.65
Belgium				
Belgium Government Bond, Reg. S, 144A 1.45% 22/06/2037	EUR	6,000,000	5,305,602	0.98
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	1,000,000	817,988	0.15
			6,123,590	1.13
Canada				
CPPIB Capital, Inc., Reg. S 0.25% 06/04/2027	EUR	2,000,000	1,857,614	0.35
CPPIB Capital, Inc., Reg. S 0.75% 15/07/2049	EUR	1,000,000	659,009	0.12
Province of Ontario Canada, Reg. S 0.9% 20/05/2041	EUR	3,000,000	2,171,376	0.40
Province of Quebec Canada, Reg. S 0.25% 05/05/2031	EUR	3,500,000	2,927,010	0.54
			7,615,009	1.41
Chile				
Chile Government Bond 1.3% 26/07/2036	EUR	2,225,000	1,591,615	0.29
Chile Government Bond 1.25% 29/01/2040	EUR	4,000,000	2,622,945	0.49
			4,214,560	0.78
China				
China Government Bond, Reg. S 0.125% 12/11/2026	EUR	3,650,000	3,290,657	0.61
China Government Bond, Reg. S 0.25% 25/11/2030	EUR	4,140,000	3,254,661	0.60
			6,545,318	1.21

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Government Bonds (continued)

Finland

Finland Government Bond, Reg. S, 144A 0.25% 15/09/2040	EUR	10,000,000	7,089,700	1.31
			7,089,700	1.31

France

Aeroports de Paris, Reg. S 2.75% 02/04/2030	EUR	3,100,000	3,005,893	0.56
Aeroports de Paris, Reg. S 1.5% 02/07/2032	EUR	1,200,000	999,328	0.19
Agence Francaise de Developpement EPIC, Reg. S 0.125% 29/09/2031	EUR	1,400,000	1,166,695	0.22
Agence Francaise de Developpement EPIC, Reg. S 0.5% 31/05/2035	EUR	7,000,000	5,525,065	1.02
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.5% 25/05/2032	EUR	1,800,000	1,694,437	0.31
France Government Bond OAT, Reg. S, 144A 0.1% 01/03/2026	EUR	13,500,000	15,660,298	2.90
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	1,375,000	930,248	0.17
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2053	EUR	3,075,000	1,905,526	0.35
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	3,000,000	1,315,815	0.24
France Government Bond OAT, Reg. S 0.1% 01/03/2029	EUR	6,000,000	6,995,593	1.30
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	3,500,000	3,017,556	0.56
France Government Bond OAT, Reg. S 0% 25/11/2031	EUR	6,000,000	5,037,691	0.93
France Government Bond OAT, Reg. S 0.75% 25/05/2052	EUR	17,000,000	10,808,614	2.00
Ile-de-France Mobilites, Reg. S 0.4% 28/05/2031	EUR	2,400,000	2,077,493	0.39
Societe Du Grand Paris EPIC, Reg. S 0% 25/11/2030	EUR	5,000,000	4,232,450	0.78
Societe Du Grand Paris EPIC, Reg. S 1% 18/02/2070	EUR	2,000,000	1,029,906	0.19
			65,402,608	12.11

Germany

GEWO BAG Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	400,000	345,434	0.07
Investitionsbank Schleswig-Holstein, Reg. S 0.01% 17/10/2029	EUR	3,000,000	2,596,266	0.48
Kreditanstalt fuer Wiederaufbau 0.25% 15/09/2025	EUR	3,000,000	2,910,630	0.54
Kreditanstalt fuer Wiederaufbau, Reg. S 0.01% 05/05/2027	EUR	2,000,000	1,856,381	0.34
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	24,000,000	21,167,183	3.92
Kreditanstalt fuer Wiederaufbau, Reg. S 2% 15/11/2029	EUR	2,525,000	2,550,439	0.47
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 17/09/2030	EUR	7,500,000	6,414,938	1.19
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	2,200,000	2,065,165	0.38
Kreditanstalt fuer Wiederaufbau, Reg. S 1.125% 15/09/2032	EUR	7,600,000	6,907,868	1.28
Kreditanstalt fuer Wiederaufbau, Reg. S 0.375% 20/05/2036	EUR	6,400,000	4,917,920	0.91

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Government Bonds (continued)

Germany (continued)

Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 04/07/2039	EUR	5,750,000	4,542,019	0.84
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	1,000,000	731,235	0.14
State of North Rhine-Westphalia Germany, Reg. S 2.15% 21/03/2119	EUR	2,949,000	2,392,964	0.44
State of North Rhine-Westphalia Germany, Reg. S 1.375% 15/01/2120	EUR	893,000	501,030	0.09
			59,899,472	11.09

Iceland

Iceland Government Bond, Reg. S 0.625% 03/06/2026	EUR	1,465,000	1,387,161	0.26
			1,387,161	0.26

Israel

Israel Government Bond, Reg. S 0.625% 18/01/2032	EUR	3,000,000	2,414,070	0.45
			2,414,070	0.45

Japan

Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	2,050,000	1,885,483	0.35
			1,885,483	0.35

Lithuania

Lithuania Government Bond, Reg. S 2.125% 01/06/2032	EUR	2,750,000	2,574,319	0.48
Lithuania Government Bond, Reg. S 0.75% 15/07/2051	EUR	1,620,000	980,489	0.18
			3,554,808	0.66

Luxembourg

Luxembourg Government Bond, Reg. S 0% 13/11/2026	EUR	2,000,000	1,867,100	0.35
Luxembourg Government Bond, Reg. S 0% 24/03/2031	EUR	1,750,000	1,475,037	0.27
			3,342,137	0.62

Mexico

Mexico Government Bond 1.625% 08/04/2026	EUR	7,000,000	6,518,458	1.21
			6,518,458	1.21

Netherlands

BNG Bank NV, Reg. S 0.25% 12/01/2032	EUR	900,000	754,829	0.14
BNG Bank NV, Reg. S 1.5% 15/07/2039	EUR	3,000,000	2,605,446	0.48
de Volksbank NV, Reg. S 0.5% 30/01/2026	EUR	2,500,000	2,398,670	0.45

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Netherlands (continued)

Nederlandse Waterschapsbank NV, Reg. S 0% 02/10/2034	EUR	2,000,000	1,504,842	0.28
			7,263,787	1.35

Norway

Avinor A/S, Reg. S 1.25% 09/02/2027	EUR	1,350,000	1,269,919	0.24
			1,269,919	0.24

Saudi Arabia

Saudi Government Bond, Reg. S 0% 03/03/2024	EUR	2,400,000	2,321,808	0.43
			2,321,808	0.43

South Korea

Export-Import Bank of Korea, Reg. S 0.625% 11/07/2023	EUR	2,000,000	1,995,200	0.37
Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	1,200,000	1,160,015	0.22
Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	1,850,000	1,806,382	0.33
Korea Development Bank (The), Reg. S 0.625% 17/07/2023	EUR	1,000,000	996,770	0.18
Korea Development Bank (The), Reg. S 0% 10/07/2024	EUR	1,600,000	1,555,621	0.29
Korea Government Bond 0% 16/09/2025	EUR	2,785,000	2,641,416	0.49
Korea Housing Finance Corp., Reg. S 0.1% 18/06/2024	EUR	2,200,000	2,140,555	0.40
Korea Housing Finance Corp., Reg. S 0.258% 27/10/2028	EUR	3,000,000	2,663,383	0.49
			14,959,342	2.77

Spain

Spain Government Bond, Reg. S, 144A 2.55% 31/10/2032	EUR	30,775,000	30,821,286	5.71
Spain Government Bond, Reg. S, 144A 0.85% 30/07/2037	EUR	5,330,000	4,041,763	0.75
Spain Government Bond, Reg. S, 144A 1% 30/07/2042	EUR	720,000	514,133	0.09
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	1,290,000	1,345,277	0.25
Spain Government Inflation Linked Bond, Reg. S, FRN, 144A 0.7% 30/11/2033	EUR	8,500,000	9,805,288	1.82
Spain Government Inflation Linked Bond, Reg. S, 144A 0.65% 30/11/2027	EUR	5,000,000	6,063,011	1.12
			52,590,758	9.74

Supranational

Asian Development Bank 0.025% 31/01/2030	EUR	4,000,000	3,454,176	0.64
Council of Europe Development Bank, Reg. S 0% 09/04/2027	EUR	6,600,000	6,103,317	1.13
European Bank for Reconstruction & Development 0% 17/10/2024	EUR	4,000,000	3,878,268	0.72
European Financial Stability Facility, Reg. S 0% 20/01/2031	EUR	3,600,000	3,028,338	0.56
European Investment Bank 0.2% 17/03/2036	EUR	2,300,000	1,705,096	0.32

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Supranational (continued)

European Investment Bank, Reg. S 0% 14/01/2031	EUR	3,500,000	2,951,480	0.55
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	2,027,000	1,910,697	0.35
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	3,000,000	2,184,409	0.40
European Union, Reg. S 0.8% 04/07/2025	EUR	2,200,000	2,162,841	0.40
European Union, Reg. S 0% 06/07/2026	EUR	5,000,000	4,721,175	0.87
European Union, Reg. S 0% 04/10/2028	EUR	1,445,000	1,296,006	0.24
European Union, Reg. S 0% 04/07/2031	EUR	3,000,000	2,502,908	0.46
European Union, Reg. S 1% 06/07/2032	EUR	1,800,000	1,620,794	0.30
European Union, Reg. S 0.25% 22/04/2036	EUR	2,200,000	1,658,681	0.31
European Union, Reg. S 0.4% 04/02/2037	EUR	3,350,000	2,554,492	0.47
European Union, Reg. S 0.45% 04/07/2041	EUR	1,640,000	1,119,447	0.21
European Union, Reg. S 1.25% 04/02/2043	EUR	1,400,000	1,126,583	0.21
International Bank for Reconstruction & Development 0% 15/01/2027	EUR	6,000,000	5,577,472	1.03
International Bank for Reconstruction & Development 0% 21/02/2030	EUR	6,000,000	5,162,010	0.96
Nordic Investment Bank, Reg. S 0% 30/04/2027	EUR	2,500,000	2,312,062	0.43
			57,030,252	10.56
Switzerland				
Zuercher Kantonalbank, Reg. S 0% 15/05/2026	EUR	850,000	792,079	0.14
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	210,000	202,025	0.04
			994,104	0.18
Total Government Bonds			315,954,646	58.51

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

514,705,065 95.32

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds Euro Liquidity Fund – MS Reserve [†]	EUR	2,251	22,136,837	4.10
			22,136,837	4.10
Total Collective Investment Schemes – UCITS			22,136,837	4.10
Total Units of authorised UCITS or other collective investment undertakings			22,136,837	4.10
Total Investments			536,841,902	99.42
Cash			833,319	0.15
Other Assets/(Liabilities)			2,304,211	0.43
Total Net Assets			539,979,432	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Euro Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/09/2022	130	EUR	16,135,600	220,450	0.04
Euro-Bund, 08/09/2022	(269)	EUR	(39,976,090)	814,207	0.15
Total Unrealised Gain on Financial Futures Contracts				1,034,657	0.19
Euro-OAT, 08/09/2022	75	EUR	10,393,500	(149,560)	(0.03)
Euro-Schatz, 08/09/2022	470	EUR	51,307,550	(19,429)	0.00
Total Unrealised Loss on Financial Futures Contracts				(168,989)	(0.03)
Net Unrealised Gain on Financial Futures Contracts				865,668	0.16

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
6,000,000	EUR	Goldman Sachs	ITRAXX.EUROPE.MAIN.37-V1	Buy	(1.00)%	20/06/2027	46,882	0.01
Total Credit Default Swap Contracts at Fair Value - Assets							46,882	0.01
Net Market Value on Credit Default Swap Contracts - Assets							46,882	0.01

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Euro Bond Fund				
Cash	Goldman Sachs	EUR	-	268,119
			-	268,119

Euro Corporate Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, primarily through investment in Euro-denominated Fixed Income Securities of high quality issued by corporations and other non-government related issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds

Australia

APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	19,300,000	15,905,397	0.70
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	5,000,000	5,020,134	0.22
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	10,000,000	9,514,388	0.42
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	4,400,000	3,332,079	0.15
AusNet Services Holdings Pty. Ltd., Reg. S 0.625% 25/08/2030	EUR	9,000,000	6,931,998	0.30
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	4,600,000	3,544,875	0.16
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	13,350,000	11,560,927	0.51
BHP Billiton Finance Ltd., Reg. S, FRN 5.625% 22/10/2079	EUR	10,134,000	10,521,636	0.46
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	15,195,000	14,619,505	0.64
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	13,000,000	10,348,139	0.45
Glencore Finance Europe Ltd., Reg. S 3.75% 01/04/2026	EUR	3,750,000	3,684,964	0.16
Goodman Australia Finance Pty. Ltd., REIT, Reg. S 1.375% 27/09/2025	EUR	7,200,000	6,761,825	0.30
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	18,000,000	15,765,714	0.69
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	11,700,000	8,933,713	0.39
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	10,969,000	9,919,191	0.44
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	8,300,000	6,998,254	0.31
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	6,700,000	6,254,283	0.27
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	16,250,000	14,222,359	0.62

163,839,381 7.19

Austria

JAB Holdings BV, Reg. S 1% 14/07/2031	EUR	4,100,000	3,032,681	0.13
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	8,900,000	8,870,959	0.39
UNIQA Insurance Group AG, Reg. S 1.375% 09/07/2030	EUR	9,500,000	8,086,770	0.35
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	5,000,000	3,766,270	0.17
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	600,000	627,654	0.03

24,384,334 1.07

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	10,100,000	7,346,657	0.32
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	17,550,000	16,778,496	0.74
Fluxys Belgium SA, Reg. S 1.75% 05/10/2027	EUR	6,700,000	6,226,350	0.28
Silfin NV, Reg. S 2.875% 11/04/2027	EUR	5,600,000	4,102,818	0.18
Sofina SA, Reg. S 1% 23/09/2028	EUR	12,500,000	9,844,512	0.43
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	2,796,000	2,764,553	0.12
			47,063,386	2.07

China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	14,765,000	14,444,659	0.63
China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	10,400,000	10,002,053	0.44
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	3,200,000	2,790,805	0.12
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	9,125,000	6,828,694	0.30
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	8,802,000	6,104,231	0.27
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	13,715,000	13,312,588	0.59
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	12,000,000	10,884,434	0.48
			64,367,464	2.83

Denmark

Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	4,175,000	4,044,673	0.18
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	7,800,000	7,201,004	0.31
			11,245,677	0.49

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	4,450,000	3,976,880	0.18
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	6,100,000	5,270,095	0.23
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	8,750,000	6,844,828	0.30
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	7,100,000	6,801,686	0.30
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	7,750,000	6,433,895	0.28
Transmission Finance DAC, Reg. S 1.5% 24/05/2023	EUR	270,000	270,494	0.01
			29,597,878	1.30

France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	17,500,000	16,151,730	0.71
AXA SA, Reg. S 5.125% 04/07/2043	EUR	3,194,000	3,291,939	0.15
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	2,354,000	2,321,544	0.10
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	8,600,000	7,456,295	0.33
BEL SA, Reg. S 1.5% 18/04/2024	EUR	8,100,000	8,032,171	0.35
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	6,900,000	6,601,666	0.29
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	15,900,000	15,294,568	0.67

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

BNP Paribas SA, Reg. S 2.1% 07/04/2032	EUR	7,500,000	6,414,270	0.28
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	7,200,000	6,924,319	0.31
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	10,300,000	8,518,430	0.37
BNP Paribas SA, Reg. S 2.75% 27/01/2026	EUR	5,890,000	5,694,334	0.25
BNP Paribas SA, Reg. S 2.875% 01/10/2026	EUR	3,139,000	3,015,369	0.13
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	8,600,000	7,817,056	0.34
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	6,200,000	5,326,339	0.23
BPCE SA, 144A 5.15% 21/07/2024	USD	14,000,000	13,451,898	0.59
Bureau Veritas SA, Reg. S 1.25% 07/09/2023	EUR	3,000,000	2,982,069	0.13
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	10,800,000	8,155,200	0.36
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	10,700,000	9,402,432	0.41
Credit Agricole Assurances SA, Reg. S 4.25% Perpetual	EUR	8,800,000	8,585,663	0.38
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	12,000,000	11,701,751	0.51
Credit Agricole SA, Reg. S, FRN 4% 31/12/2164	EUR	9,800,000	8,351,168	0.37
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	3,200,000	3,023,552	0.13
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	9,000,000	7,956,658	0.35
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	4,900,000	4,437,391	0.20
Orange SA, Reg. S, FRN 5% Perpetual	EUR	9,900,000	10,002,236	0.44
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	7,400,000	7,097,550	0.31
SEB SA, Reg. S 1.375% 16/06/2025	EUR	6,200,000	5,954,812	0.26
Societe Generale SA, FRN 1% 24/11/2030	EUR	7,800,000	6,827,902	0.30
Societe Generale SA, Reg. S 0.25% 08/07/2027	EUR	7,000,000	6,131,682	0.27
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	10,000,000	9,578,900	0.42
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	10,200,000	8,430,549	0.37
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	10,000,000	7,375,121	0.32
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	9,100,000	6,386,592	0.28
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	13,400,000	13,098,500	0.58
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	11,600,000	10,692,720	0.47
Valeo SA, Reg. S 1% 03/08/2028	EUR	7,200,000	5,623,402	0.25
Veolia Environnement SA, Reg. S, FRN 2% 31/12/2164	EUR	6,100,000	4,746,410	0.21
			282,854,188	12.42

Germany

ADLER Group SA, Reg. S 1.5% 26/07/2024	EUR	11,200,000	6,619,760	0.29
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	20,000,000	16,776,036	0.74
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	4,600,000	4,495,488	0.20
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	4,900,000	4,928,329	0.22
BASF SE, Reg. S 3.75% 29/06/2032	EUR	9,800,000	9,557,313	0.42
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	22,800,000	17,902,315	0.78

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	3,100,000	2,374,073	0.10
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	10,500,000	9,992,934	0.44
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	7,600,000	6,724,180	0.29
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	3,400,000	3,247,305	0.14
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	3,500,000	3,205,150	0.14
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	4,525,000	4,217,317	0.18
Grand City Properties SA, Reg. S 1.375% 03/08/2026	EUR	5,000,000	4,430,715	0.19
Grand City Properties SA, Reg. S 1.5% 22/02/2027	EUR	11,800,000	10,289,077	0.45
Grand City Properties SA, Reg. S, FRN 2.5% Perpetual	EUR	4,500,000	3,611,471	0.16
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	13,000,000	9,345,733	0.41
RWE AG, Reg. S 2.75% 24/05/2030	EUR	7,600,000	7,223,914	0.32
RWE AG, Reg. S 1% 26/11/2033	EUR	8,400,000	6,132,102	0.27
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	22,800,000	21,415,751	0.94
Volkswagen International Finance NV, Reg. S, FRN 2.7% Perpetual	EUR	6,600,000	6,514,319	0.29
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	7,200,000	6,348,964	0.28
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	4,144,000	3,921,871	0.17
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	6,200,000	5,217,869	0.23
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	6,100,000	4,743,061	0.21
Vonovia SE, Reg. S 1% 16/06/2033	EUR	6,100,000	4,092,689	0.18
Vonovia SE, Reg. S 1.625% 01/09/2051	EUR	4,000,000	2,023,474	0.09
Wintershall Dea Finance BV, Reg. S 0.452% 25/09/2023	EUR	14,600,000	14,282,080	0.63
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	14,000,000	11,161,430	0.49
			210,794,720	9.25

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	4,300,000	3,503,106	0.15
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	15,770,000	15,246,350	0.67
			18,749,456	0.82

Iceland

Arion Banki HF, Reg. S 1% 20/03/2023	EUR	9,169,000	9,128,739	0.40
Landsbankinn HF, Reg. S 1% 30/05/2023	EUR	2,750,000	2,719,571	0.12
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	10,950,000	10,430,204	0.46
			22,278,514	0.98

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	6,650,000	5,693,218	0.25
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	5,700,000	4,699,268	0.21
Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	8,600,000	7,787,402	0.34
			18,179,888	0.80

Israel

Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	11,217,000	7,943,543	0.35
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	9,421,000	7,423,419	0.32
			15,366,962	0.67

Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	3,700,000	2,832,657	0.12
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	5,450,000	4,315,333	0.19
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	15,891,000	16,030,046	0.70
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	8,350,000	6,446,217	0.28
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	12,753,000	12,301,198	0.54
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	14,499,000	12,786,750	0.56
Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	5,800,000	4,579,773	0.20
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	25,050,000	21,710,810	0.95
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	4,808,000	4,996,075	0.22
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	6,000,000	4,924,668	0.22
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	6,000,000	4,488,300	0.20
UniCredit SpA, Reg. S 0.5% 09/04/2025	EUR	6,550,000	6,087,013	0.27
UniCredit SpA, Reg. S 1.625% 18/01/2032	EUR	12,900,000	9,915,946	0.44
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	9,400,000	7,721,451	0.34
UniCredit SpA, Reg. S 2.125% 24/10/2026	EUR	12,358,000	11,638,381	0.51
			130,774,618	5.74

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	9,050,000	7,789,371	0.34
			7,789,371	0.34

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	5,500,000	4,398,481	0.19
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	5,150,000	3,892,571	0.17
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	5,300,000	4,611,986	0.20

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Luxembourg (continued)				
Bevco Lux Sarl, Reg. S 1% 16/01/2030	EUR	6,150,000	4,858,697	0.21
Blackstone Property Partners Europe Holdings Sarl, Reg. S 2% 15/02/2024	EUR	4,000,000	3,889,376	0.17
Blackstone Property Partners Europe Holdings Sarl, Reg. S 2.2% 24/07/2025	EUR	11,400,000	10,656,097	0.47
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	13,000,000	10,838,493	0.48
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.625% 20/04/2030	EUR	5,850,000	4,411,494	0.19
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	5,415,000	4,894,304	0.22
Logicor Financing Sarl, Reg. S 1.5% 13/07/2026	EUR	12,850,000	11,541,781	0.51
Logicor Financing Sarl, Reg. S 3.25% 13/11/2028	EUR	10,750,000	9,698,652	0.43
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	11,500,000	8,490,451	0.37
SELP Finance Sarl, REIT, Reg. S 1.5% 20/11/2025	EUR	12,057,000	11,190,848	0.49
SELP Finance Sarl, REIT, Reg. S 1.5% 20/12/2026	EUR	7,900,000	7,094,737	0.31
			100,467,968	4.41
Mexico				
Fomento Economico Mexicano SAB de CV 0.5% 28/05/2028	EUR	10,300,000	8,725,267	0.39
Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	14,650,000	10,539,199	0.46
			19,264,466	0.85
Netherlands				
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	10,090,000	10,269,599	0.45
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	21,917,000	21,780,316	0.96
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	6,900,000	6,366,140	0.28
Cooperatieve Rabobank UA, Reg. S 4.625% Perpetual	EUR	6,200,000	5,716,747	0.25
ING Groep NV, Reg. S, FRN 0.375% 29/09/2028	EUR	4,000,000	3,396,403	0.15
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	11,800,000	11,119,154	0.49
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	18,800,000	16,731,424	0.73
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	2,300,000	1,936,600	0.08
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	10,650,000	8,471,011	0.37
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	6,650,000	4,731,431	0.21
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	19,174,000	19,126,240	0.84
Shell International Finance BV, Reg. S 1.25% 11/11/2032	EUR	6,000,000	5,000,147	0.22
Stedin Holding NV, Reg. S 1.5% 31/12/2164	EUR	12,600,000	10,651,200	0.47
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	6,275,000	6,234,749	0.27
			131,531,161	5.77

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Poland				
Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	3,525,000	2,735,587	0.12
			2,735,587	0.12
Singapore				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	24,300,000	24,106,086	1.06
			24,106,086	1.06
Slovakia				
Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	11,300,000	9,285,210	0.41
			9,285,210	0.41
Spain				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	12,500,000	11,255,700	0.49
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	1,600,000	1,525,133	0.07
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	22,500,000	21,586,452	0.95
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	30,000,000	27,915,485	1.23
Cellnex Finance Co. SA, Reg. S 2.25% 12/04/2026	EUR	5,000,000	4,654,995	0.21
Cellnex Telecom SA 1.875% 26/06/2029	EUR	12,300,000	9,414,346	0.41
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	5,400,000	3,952,815	0.17
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	21,900,000	21,489,134	0.94
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 1.35% 14/10/2028	EUR	11,700,000	9,983,634	0.44
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	4,940,000	4,661,068	0.21
Madriena Red de Gas Finance BV, Reg. S 2.25% 11/04/2029	EUR	8,782,000	7,699,952	0.34
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	10,600,000	8,183,433	0.36
NorteGas Energia Distribucion SA, Reg. S 2.065% 28/09/2027	EUR	3,205,000	2,986,956	0.13
Prosegur Cia de Seguridad SA, Reg. S 1% 08/02/2023	EUR	5,000,000	4,989,350	0.22
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	10,476,000	9,632,963	0.42
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	2,800,000	2,805,870	0.12
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	7,200,000	6,392,765	0.28
			159,130,051	6.99
Sweden				
Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	4,850,000	4,075,194	0.18
Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	6,700,000	5,459,915	0.24
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	4,025,000	3,811,784	0.17

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Sweden (continued)

Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	9,400,000	7,187,031	0.31
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	6,500,000	5,049,533	0.22
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	6,000,000	5,233,084	0.23
			30,816,541	1.35

Switzerland

Credit Suisse Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	10,375,000	8,732,208	0.38
Syngenta Finance NV, FRN, 144A 5.182% 24/04/2028	USD	13,092,000	12,714,732	0.56
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	14,000,000	13,827,826	0.61
UBS AG, Reg. S 5.125% 15/05/2024	USD	7,000,000	6,719,979	0.29
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	6,250,000	5,683,686	0.25
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	8,550,000	7,042,198	0.31
Zurich Insurance Co. Ltd., Reg. S 4.25% 02/10/2043	EUR	2,354,000	2,398,204	0.11
			57,118,833	2.51

United Arab Emirates

DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	22,000,000	21,392,360	0.94
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	5,000,000	3,929,167	0.17
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	10,000,000	9,121,098	0.40
			34,442,625	1.51

United Kingdom

Annington Funding plc, Reg. S 1.65% 12/07/2024	EUR	6,554,000	6,391,145	0.28
Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	6,808,000	6,851,613	0.30
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	7,029,000	6,893,030	0.30
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	7,000,000	7,056,095	0.31
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	10,450,000	8,508,109	0.37
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	15,750,000	14,256,821	0.63
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	13,700,000	11,487,724	0.50
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	5,050,000	4,591,217	0.20
Chanel Ceres plc, Reg. S 0.5% 31/07/2026	EUR	10,200,000	9,348,463	0.41
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	12,600,000	10,372,320	0.46
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	4,150,000	3,304,774	0.15
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	4,200,000	3,393,283	0.15
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	8,200,000	7,831,739	0.34

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Heathrow Funding Ltd., Reg. S 1.5% 11/02/2030	EUR	5,813,000	5,029,132	0.22
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	16,200,000	13,306,286	0.58
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	10,000,000	9,901,521	0.44
HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	EUR	3,758,000	3,713,280	0.16
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	29,722,000	28,926,603	1.27
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	2,504,000	2,475,893	0.11
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	7,625,000	7,329,341	0.32
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	15,700,000	14,169,815	0.62
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	3,950,000	4,017,356	0.18
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	10,025,000	8,437,338	0.37
			197,592,898	8.67

United States of America

American International Group, Inc. 1.875% 21/06/2027	EUR	5,846,000	5,535,326	0.24
American Tower Corp., REIT 0.45% 15/01/2027	EUR	9,050,000	7,883,577	0.35
AT&T, Inc. 2.45% 15/03/2035	EUR	27,000,000	23,423,083	1.03
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	28,200,000	22,740,751	1.00
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	14,625,000	13,541,770	0.59
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	5,800,000	3,353,467	0.15
Berry Global, Inc., Reg. S 1% 15/01/2025	EUR	12,550,000	11,559,258	0.51
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	8,000,000	7,165,547	0.31
Coca-Cola Co. (The) 1% 09/03/2041	EUR	6,700,000	4,472,136	0.20
Duke Energy Corp. 3.1% 15/06/2028	EUR	6,575,000	6,501,708	0.28
Duke Energy Corp. 3.85% 15/06/2034	EUR	5,925,000	5,802,187	0.25
DXC Technology Co. 1.75% 15/01/2026	EUR	11,750,000	11,068,321	0.48
Eli Lilly & Co. 1.375% 14/09/2061	EUR	5,450,000	3,035,042	0.13
Ford Motor Credit Co. LLC 3.021% 06/03/2024	EUR	4,675,000	4,496,523	0.20
Ford Motor Credit Co. LLC 1.355% 07/02/2025	EUR	11,184,000	9,954,073	0.44
Goldman Sachs Group, Inc. (The), Reg. S 0.25% 26/01/2028	EUR	7,850,000	6,569,381	0.29
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	9,270,000	7,964,515	0.35
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	15,000,000	11,214,148	0.49
JPMorgan Chase & Co., FRN 4.565% 14/06/2030	USD	10,775,000	10,137,042	0.44
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	10,000,000	9,342,919	0.41
JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	13,800,000	12,591,409	0.55
JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	10,400,000	7,974,818	0.35
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	11,350,000	10,255,633	0.45

The accompanying notes are an integral part of these financial statements.

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Marsh & McLennan Cos., Inc. 1.979% 21/03/2030	EUR	9,000,000	8,150,457	0.36
Medtronic Global Holdings SCA 1.75% 02/07/2049	EUR	8,700,000	5,903,438	0.26
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	8,300,000	5,408,658	0.24
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	8,800,000	7,139,839	0.31
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	5,200,000	3,819,898	0.17
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	8,900,000	6,101,809	0.27
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	17,400,000	12,023,321	0.53
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	17,000,000	11,602,784	0.51
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	28,500,000	24,725,146	1.08
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	11,350,000	8,408,772	0.37
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	10,000,000	9,074,082	0.40
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	14,700,000	11,143,673	0.49
Zimmer Biomet Holdings, Inc. 2.425% 13/12/2026	EUR	6,310,000	6,095,752	0.27
			336,180,263	14.75
Total Corporate Bonds			2,149,957,526	94.37

Government Bonds

Belgium				
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	9,000,000	8,651,073	0.38
			8,651,073	0.38
France				
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	11,600,000	8,216,639	0.36
			8,216,639	0.36
Hungary				
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	4,700,000	3,715,759	0.16
			3,715,759	0.16
India				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	18,187,000	16,877,172	0.74
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	15,250,000	12,734,070	0.56
			29,611,242	1.30

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Indonesia				
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	10,250,000	9,987,344	0.44
			9,987,344	0.44
Mexico				
Petroleos Mexicanos, Reg. S 3.75% 16/04/2026	EUR	2,642,000	2,226,585	0.10
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	11,118,000	8,845,170	0.39
			11,071,755	0.49
Switzerland				
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	3,230,000	3,107,339	0.14
			3,107,339	0.14
Total Government Bonds			74,361,151	3.27
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			2,224,318,677	97.64

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds Euro Liquidity Fund – MS Reserve [†]	EUR	2,351	23,120,775	1.01
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	372,763	357,851	0.02
			23,478,626	1.03
Total Collective Investment Schemes – UCITS			23,478,626	1.03
Total Units of authorised UCITS or other collective investment undertakings			23,478,626	1.03
Total Investments			2,247,797,303	98.67
Cash			8,442,385	0.37
Other Assets/(Liabilities)			21,903,829	0.96
Total Net Assets			2,278,143,517	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Euro Corporate Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	8,379,209	EUR	7,772,973	19/07/2022	State Street	263,017	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						263,017	0.01
CHF Hedged Share Class							
CHF	8,807	EUR	8,650	01/07/2022	J.P. Morgan	198	0.00
CHF	8,824	EUR	8,760	08/07/2022	J.P. Morgan	105	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						303	0.00
GBP Hedged Share Class							
GBP	70,671,851	EUR	82,252,894	01/07/2022	J.P. Morgan	244,979	0.01
GBP	70,830,025	EUR	81,977,109	08/07/2022	J.P. Morgan	688,138	0.03
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						933,117	0.04
USD Hedged Share Class							
USD	17,577,008	EUR	16,668,492	01/07/2022	J.P. Morgan	205,382	0.01
USD	45,091	EUR	43,022	05/07/2022	J.P. Morgan	263	0.00
USD	17,564,857	EUR	16,672,021	08/07/2022	J.P. Morgan	185,959	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						391,604	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,588,041	0.07
EUR	61,695,903	USD	65,357,000	19/07/2022	J.P. Morgan	(984,017)	(0.04)
EUR	10,130,948	USD	10,774,932	19/07/2022	RBC	(202,633)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,186,650)	(0.05)
CHF Hedged Share Class							
EUR	8,744	CHF	8,807	01/07/2022	J.P. Morgan	(104)	0.00
GBP Hedged Share Class							
EUR	81,824,535	GBP	70,671,851	01/07/2022	J.P. Morgan	(673,337)	(0.03)
USD Hedged Share Class							
EUR	16,691,065	USD	17,577,008	01/07/2022	J.P. Morgan	(182,810)	(0.01)
EUR	43,014	USD	45,091	08/07/2022	J.P. Morgan	(263)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(856,514)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,043,164)	(0.09)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(455,123)	(0.02)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 08/09/2022	(272)	EUR	(40,421,920)	199,801	0.01
EuroBuxl 30 Year Bond, 08/09/2022	(262)	EUR	(42,795,080)	4,433,040	0.19
Euro-OAT, 08/09/2022	(235)	EUR	(32,566,300)	1,174,986	0.05
US 10 Year Note, 21/09/2022	(87)	USD	(9,864,464)	19,575	0.00
US 10 Year Ultra Bond, 21/09/2022	(200)	USD	(24,350,923)	491,999	0.02
Total Unrealised Gain on Financial Futures Contracts				6,319,401	0.27
EuroBobl, 08/09/2022	430	EUR	53,371,600	(438,947)	(0.02)
Euro-Schatz, 08/09/2022	838	EUR	91,480,270	(301,205)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(740,152)	(0.03)
Net Unrealised Gain on Financial Futures Contracts				5,579,249	0.24

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
63,000,000	EUR	Goldman Sachs	ITRAXX.EUROPE.MAIN.37-V1	Sell	1.00%	20/06/2027	(492,262)	(0.02)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(492,262)	(0.02)
Net Market Value on Credit Default Swap Contracts - Liabilities							(492,262)	(0.02)

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
27,500,000	EUR	Goldman Sachs	Pay floating ESTR 1 day Receive fixed 0.464%	08/03/2032	(3,765,057)	(0.16)
27,500,000	EUR	Goldman Sachs	Pay floating ESTR 1 day Receive fixed 1.491%	12/05/2032	(1,305,929)	(0.06)
Total Interest Rate Swap Contracts at Fair Value - Liabilities					(5,070,986)	(0.22)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(5,070,986)	(0.22)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Euro Corporate Bond Fund				
Cash	Goldman Sachs	EUR	-	7,495,746
Cash	State Street	EUR	250,000	-
			250,000	7,495,746

Euro Corporate Bond – Duration Hedged Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in Euro, while seeking to reduce the Fund's exposure to market interest rate movements, primarily through investment in high quality issues of Euro denominated Fixed Income Securities, issued by corporations and other non-government related issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds

Australia

APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	2,050,000	1,689,433	0.49
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	2,350,000	2,359,463	0.68
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	2,200,000	2,093,165	0.61
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	600,000	454,374	0.13
AusNet Services Holdings Pty. Ltd., Reg. S 0.625% 25/08/2030	EUR	1,000,000	770,222	0.22
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	450,000	346,781	0.10
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	2,000,000	1,731,974	0.50
BHP Billiton Finance Ltd., Reg. S, FRN 5.625% 22/10/2079	EUR	1,700,000	1,765,027	0.51
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	2,605,000	2,506,338	0.73
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	1,850,000	1,472,620	0.43
Goodman Australia Finance Pty. Ltd., REIT, Reg. S 1.375% 27/09/2025	EUR	450,000	422,614	0.12
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	1,200,000	1,051,048	0.30
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	1,600,000	1,221,704	0.35
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	1,431,000	1,294,044	0.37
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	500,000	421,582	0.12
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	593,000	553,551	0.16
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	2,800,000	2,450,622	0.71
			22,604,562	6.53

Austria

JAB Holdings BV, Reg. S 1% 14/07/2031	EUR	600,000	443,807	0.13
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	1,400,000	1,395,432	0.40
UNIQA Insurance Group AG, Reg. S 1.375% 09/07/2030	EUR	600,000	510,743	0.15
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	800,000	602,603	0.17
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	104,609	0.03
			3,057,194	0.88

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	1,300,000	945,609	0.27
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	2,400,000	2,294,495	0.66
Anheuser-Busch InBev SA/NV, Reg. S 2.75% 17/03/2036	EUR	1,100,000	976,723	0.28
Sifflin NV, Reg. S 2.875% 11/04/2027	EUR	900,000	659,381	0.19
Sofina SA, Reg. S 1% 23/09/2028	EUR	1,800,000	1,417,610	0.41
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	404,000	399,456	0.12

6,693,274 1.93

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	2,135,000	2,088,679	0.61
China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	1,300,000	1,250,257	0.36
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	450,000	392,457	0.11
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	1,100,000	823,185	0.24
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	850,000	589,479	0.17
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	1,985,000	1,926,758	0.56
State Grid Overseas Investment BV Ltd., Reg. S 0.797% 05/08/2026	EUR	1,000,000	907,036	0.26
			7,977,851	2.31

Denmark

Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	700,000	678,149	0.20
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	1,100,000	1,015,526	0.29
			1,693,675	0.49

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	750,000	670,261	0.19
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	1,500,000	1,173,399	0.34
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	1,400,000	1,341,177	0.39
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	900,000	747,162	0.22
Transmission Finance DAC, Reg. S 1.5% 24/05/2023	EUR	100,000	100,183	0.03
			4,032,182	1.17

France

AXA SA, Reg. S 3.25% 28/05/2049	EUR	3,000,000	2,768,868	0.80
AXA SA, Reg. S 5.125% 04/07/2043	EUR	350,000	360,732	0.10
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	346,000	341,230	0.10
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	1,200,000	1,040,413	0.30
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	2,300,000	2,212,422	0.64
BNP Paribas SA, Reg. S 2.1% 07/04/2032	EUR	1,300,000	1,111,807	0.32
BNP Paribas SA, Reg. S, FRN 0.25% 13/04/2027	EUR	1,800,000	1,606,662	0.46
BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028	EUR	1,000,000	872,620	0.25
BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	1,300,000	1,125,585	0.33
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	1,200,000	1,154,053	0.33
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	1,600,000	1,323,251	0.38
BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	1,000,000	980,278	0.28
BNP Paribas SA, Reg. S 2.75% 27/01/2026	EUR	1,000,000	966,780	0.28
BPCE SA, Reg. S 1% 14/01/2032	EUR	1,600,000	1,245,684	0.36
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	1,400,000	1,272,544	0.37
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	1,000,000	859,087	0.25

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

BPCE SA, 144A 5.15% 21/07/2024	USD	1,500,000	1,441,275	0.41
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	1,600,000	1,208,178	0.35
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	1,600,000	1,405,971	0.41
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	1,400,000	1,365,901	0.40
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	1,700,000	1,657,748	0.48
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	1,000,000	852,160	0.25
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	400,000	377,944	0.11
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	1,200,000	1,060,888	0.31
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	800,000	724,472	0.21
Orange SA, Reg. S, FRN 5% Perpetual	EUR	1,449,000	1,463,964	0.42
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	900,000	863,216	0.25
SEB SA, Reg. S 1.375% 16/06/2025	EUR	500,000	480,227	0.14
Societe Generale SA, FRN 1% 24/11/2030	EUR	1,500,000	1,313,058	0.38
Societe Generale SA, Reg. S 0.25% 08/07/2027	EUR	1,500,000	1,313,932	0.38
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	1,400,000	1,341,046	0.39
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	1,400,000	1,157,134	0.34
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	950,000	700,637	0.20
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	1,350,000	947,461	0.27
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	2,500,000	2,443,750	0.71
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	2,000,000	1,843,572	0.53
Valeo SA, Reg. S 1% 03/08/2028	EUR	900,000	702,925	0.20
Veolia Environnement SA, Reg. S, FRN 2% 31/12/2164	EUR	900,000	700,290	0.20
			44,607,765	12.89

Germany

ADLER Group SA, Reg. S 1.5% 26/07/2024	EUR	1,600,000	945,680	0.27
Allianz SE, Reg. S, FRN 5.625% 17/10/2042	EUR	1,200,000	1,215,301	0.35
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	3,000,000	2,516,406	0.73
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	600,000	586,368	0.17
BASF SE, Reg. S 3.75% 29/06/2032	EUR	1,600,000	1,560,378	0.45
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	2,600,000	2,041,492	0.59
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	300,000	229,749	0.07
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	1,600,000	1,522,733	0.44
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	1,400,000	1,238,665	0.36
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	600,000	573,054	0.17
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	600,000	549,454	0.16
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	1,100,000	739,538	0.21

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	725,000	675,703	0.20
Grand City Properties SA, Reg. S 1.375% 03/08/2026	EUR	1,000,000	886,143	0.26
Grand City Properties SA, Reg. S, FRN 2.5% Perpetual	EUR	600,000	481,529	0.14
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	1,700,000	1,222,134	0.35
RWE AG, Reg. S 2.75% 24/05/2030	EUR	1,200,000	1,140,618	0.33
RWE AG, Reg. S 1% 26/11/2033	EUR	1,650,000	1,204,520	0.35
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	3,000,000	2,817,862	0.81
Volkswagen International Finance NV, Reg. S, FRN 2.7% Perpetual	EUR	1,000,000	987,018	0.29
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,000,000	881,801	0.25
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	1,006,000	952,076	0.28
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	700,000	589,114	0.17
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	800,000	622,041	0.18
Vonovia SE, Reg. S 1% 16/06/2033	EUR	800,000	536,746	0.15
Vonovia SE, Reg. S 1.625% 01/09/2051	EUR	500,000	252,934	0.07
Wintershall Dea Finance BV, Reg. S 0.452% 25/09/2023	EUR	1,800,000	1,760,804	0.51
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	1,800,000	1,435,041	0.41
			30,164,902	8.72

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	525,000	427,705	0.12
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	2,280,000	2,204,291	0.64
			2,631,996	0.76

Iceland

Arion Banki HF, Reg. S 1% 20/03/2023	EUR	1,331,000	1,325,156	0.38
Landsbankinn HF, Reg. S 1% 30/05/2023	EUR	350,000	346,127	0.10
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	1,000,000	952,530	0.28
			2,623,813	0.76

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	1,100,000	941,735	0.27
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	300,000	247,330	0.07
Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	1,250,000	1,131,890	0.33
Ryanair DAC, Reg. S 2.875% 15/09/2025	EUR	300,000	294,711	0.09
			2,615,666	0.76

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Israel

Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	1,633,000	1,156,442	0.33
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	1,229,000	968,409	0.28
			2,124,851	0.61

Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	400,000	306,233	0.09
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	1,000,000	786,550	0.23
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	2,500,000	2,521,875	0.73
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	1,200,000	926,402	0.27
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	2,500,000	2,411,432	0.70
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	2,101,000	1,852,884	0.53
Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	600,000	473,770	0.14
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	2,700,000	2,340,087	0.67
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	692,000	719,069	0.21
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	1,000,000	820,778	0.24
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	925,000	691,946	0.20
UniCredit SpA, Reg. S 0.5% 09/04/2025	EUR	1,000,000	929,315	0.27
UniCredit SpA, Reg. S 1.625% 18/01/2032	EUR	2,000,000	1,537,356	0.44
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	1,150,000	944,646	0.27
UniCredit SpA, Reg. S 2.125% 24/10/2026	EUR	1,050,000	988,858	0.28
			18,251,201	5.27

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	1,000,000	860,704	0.25
			860,704	0.25

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	675,000	539,814	0.16
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	700,000	529,087	0.15
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	700,000	609,130	0.18
Bevco Lux Sarl, Reg. S 1% 16/01/2030	EUR	700,000	553,022	0.16
Blackstone Property Partners Europe Holdings Sarl, Reg. S 2.2% 24/07/2025	EUR	1,600,000	1,495,593	0.43
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	1,800,000	1,500,715	0.43
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.625% 20/04/2030	EUR	700,000	527,871	0.15
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	625,000	564,901	0.16
Logicor Financing Sarl, Reg. S 1.5% 13/07/2026	EUR	1,600,000	1,437,109	0.42

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Luxembourg (continued)				
Logicor Financing Sarl, Reg. S 3.25% 13/11/2028	EUR	1,300,000	1,172,860	0.34
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	1,750,000	1,292,025	0.37
SELP Finance Sarl, REIT, Reg. S 1.5% 20/11/2025	EUR	1,600,000	1,485,059	0.43
SELP Finance Sarl, REIT, Reg. S 1.5% 20/12/2026	EUR	800,000	718,455	0.21
			12,425,641	3.59

Mexico				
Fomento Economico Mexicano SAB de CV 0.5% 28/05/2028	EUR	1,100,000	931,824	0.27
Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	1,550,000	1,115,069	0.32
			2,046,893	0.59

Netherlands				
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	1,460,000	1,485,988	0.43
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	3,000,000	2,981,291	0.86
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	1,150,000	1,061,023	0.31
ING Groep NV, Reg. S, FRN 0.375% 29/09/2028	EUR	1,200,000	1,018,921	0.29
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	2,000,000	1,884,602	0.55
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	3,000,000	2,669,908	0.77
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	1,900,000	1,647,217	0.48
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	300,000	252,600	0.07
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	1,300,000	1,034,020	0.30
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	750,000	533,620	0.15
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	3,000,000	2,992,527	0.87
Stedin Holding NV, Reg. S 1.5% 31/12/2164	EUR	1,850,000	1,563,867	0.45
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	975,000	968,746	0.28
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	550,000	458,541	0.13
			20,552,871	5.94

Poland				
Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	425,000	329,823	0.10
			329,823	0.10

Portugal				
EDP - Energias de Portugal SA, Reg. S 2.875% 01/06/2026	EUR	1,200,000	1,189,202	0.34
			1,189,202	0.34

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Singapore				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	2,740,000	2,718,135	0.79
			2,718,135	0.79
Slovakia				
Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	1,300,000	1,068,210	0.31
			1,068,210	0.31

Spain				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	2,000,000	1,800,912	0.52
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	300,000	285,962	0.08
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	4,100,000	3,933,531	1.14
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	4,400,000	4,094,271	1.18
Cellnex Finance Co. SA, Reg. S 2.25% 12/04/2026	EUR	900,000	837,899	0.24
Cellnex Telecom SA 1.875% 26/06/2029	EUR	800,000	612,315	0.18
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	500,000	366,001	0.11
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	3,600,000	3,532,460	1.02
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	1,300,000	1,223,134	0.35
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 1.35% 14/10/2028	EUR	700,000	597,311	0.17
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	650,000	613,298	0.18
Madriena Red de Gas Finance BV, Reg. S 2.25% 11/04/2029	EUR	875,000	767,190	0.22
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	800,000	617,618	0.18
NorteGas Energia Distribucion SA, Reg. S 2.065% 28/09/2027	EUR	338,000	315,005	0.09
Prosegur Cia de Seguridad SA, Reg. S 1% 08/02/2023	EUR	1,100,000	1,097,657	0.32
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	2,000,000	1,839,054	0.53
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	400,000	400,839	0.12
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	1,100,000	976,673	0.28
			23,911,130	6.91

Sweden				
Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	650,000	546,160	0.16
Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	950,000	774,167	0.22
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	675,000	639,243	0.18
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	1,400,000	1,070,409	0.31
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	850,000	660,324	0.19

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Sweden (continued)

Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	900,000	784,963	0.23
Svenska Handelsbanken AB, Reg. S 1.25% 02/03/2028	EUR	2,500,000	2,483,497	0.72
			6,958,763	2.01

Switzerland

Credit Suisse AG, Reg. S 0.25% 05/01/2026	EUR	3,750,000	3,363,911	0.97
Credit Suisse AG, Reg. S 0.25% 01/09/2028	EUR	1,200,000	960,703	0.28
Credit Suisse Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	1,900,000	1,599,151	0.46
Syngenta Finance NV, FRN, 144A 5.182% 24/04/2028	USD	1,708,000	1,658,781	0.48
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	1,900,000	1,876,634	0.54
UBS AG, Reg. S 5.125% 15/05/2024	USD	750,000	719,998	0.21
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	850,000	772,982	0.22
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	1,150,000	947,196	0.28
Zurich Insurance Co. Ltd., Reg. S 4.25% 02/10/2043	EUR	846,000	861,886	0.25
			12,761,242	3.69

United Arab Emirates

DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	2,700,000	2,625,426	0.76
Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	250,000	216,163	0.06
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	600,000	471,500	0.13
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	900,000	820,899	0.24
			4,133,988	1.19

United Kingdom

Annington Funding plc, Reg. S 1.65% 12/07/2024	EUR	700,000	682,606	0.20
Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	992,000	998,355	0.29
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	1,000,000	980,656	0.28
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	1,000,000	1,008,014	0.29
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	1,150,000	1,006,129	0.29
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	1,400,000	1,139,842	0.33
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	3,000,000	2,715,585	0.79
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	2,500,000	2,096,300	0.61
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	500,000	454,576	0.13
Chanel Ceres plc, Reg. S 0.5% 31/07/2026	EUR	650,000	595,735	0.17
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	1,850,000	1,522,920	0.44

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	400,000	318,532	0.09
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	400,000	323,170	0.09
Heathrow Funding Ltd., Reg. S 1.5% 11/02/2030	EUR	1,400,000	1,211,214	0.35
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	2,550,000	2,094,508	0.61
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	3,000,000	2,970,456	0.86
HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	EUR	542,000	535,550	0.15
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	4,500,000	4,379,575	1.27
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	326,000	322,341	0.09
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	1,250,000	1,201,531	0.35
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	2,000,000	1,805,072	0.52
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	625,000	635,658	0.18
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	1,450,000	1,399,616	0.40
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	750,000	581,084	0.17
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	1,225,000	1,030,996	0.30
			32,010,021	9.25

United States of America

American International Group, Inc. 1.875% 21/06/2027	EUR	700,000	662,800	0.19
American Tower Corp., REIT 0.45% 15/01/2027	EUR	1,850,000	1,611,560	0.47
AT&T, Inc. 2.45% 15/03/2035	EUR	2,700,000	2,342,308	0.68
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	1,600,000	1,290,255	0.37
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	2,450,000	2,268,536	0.66
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	800,000	462,547	0.13
Berry Global, Inc., Reg. S 1% 15/01/2025	EUR	1,600,000	1,473,690	0.43
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	2,000,000	1,791,387	0.52
Coca-Cola Co. (The) 1% 09/03/2041	EUR	1,000,000	667,483	0.19
Duke Energy Corp. 3.1% 15/06/2028	EUR	1,025,000	1,013,574	0.29
Duke Energy Corp. 3.85% 15/06/2034	EUR	900,000	881,345	0.25
DXC Technology Co. 1.75% 15/01/2026	EUR	1,000,000	941,985	0.27
Eli Lilly & Co. 1.375% 14/09/2061	EUR	700,000	389,822	0.11
Ford Motor Credit Co. LLC 1.355% 07/02/2025	EUR	1,616,000	1,438,285	0.42
Goldman Sachs Group, Inc. (The), Reg. S 0.25% 26/01/2028	EUR	2,500,000	2,092,160	0.60
Goldman Sachs Group, Inc. (The), Reg. S 2% 01/11/2028	EUR	1,800,000	1,639,532	0.47
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	1,440,000	1,237,206	0.36
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	1,600,000	1,332,506	0.39
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	2,600,000	1,943,786	0.56

The accompanying notes are an integral part of these financial statements.

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Goldman Sachs Group, Inc. (The), Reg. S 1.625% 27/07/2026	EUR	1,500,000	1,411,513	0.41
JPMorgan Chase & Co., FRN 2.545% 08/11/2032	USD	3,200,000	2,542,296	0.74
JPMorgan Chase & Co., FRN 4.586% 26/04/2033	USD	1,300,000	1,223,923	0.35
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	1,500,000	1,401,438	0.41
JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	2,500,000	2,281,052	0.66
JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	1,650,000	1,265,236	0.37
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	2,000,000	1,807,160	0.52
Marsh & McLennan Cos., Inc. 1.979% 21/03/2030	EUR	1,000,000	905,606	0.26
Medtronic Global Holdings SCA 1.75% 02/07/2049	EUR	2,000,000	1,357,112	0.39
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	500,000	325,823	0.09
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	1,300,000	1,054,749	0.30
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	800,000	683,366	0.20
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	500,000	367,298	0.11
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	1,200,000	822,716	0.24
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	2,350,000	1,623,839	0.47
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	3,150,000	2,149,928	0.62
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	3,000,000	2,602,647	0.75
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	1,400,000	1,037,205	0.30
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	1,400,000	1,270,371	0.37
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	2,100,000	1,591,953	0.46
Zimmer Biomet Holdings, Inc. 2.425% 13/12/2026	EUR	1,000,000	966,046	0.28
			54,172,044	15.66

Total Corporate Bonds 324,217,599 93.70

Government Bonds

Belgium

Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	2,000,000	1,922,461	0.56
			1,922,461	0.56

France

Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	2,000,000	1,416,662	0.41
			1,416,662	0.41

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Hungary

MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	675,000	533,646	0.15
			533,646	0.15

India

NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	2,613,000	2,424,812	0.70
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	2,100,000	1,753,544	0.51
			4,178,356	1.21

Indonesia

Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	1,150,000	1,120,531	0.32
			1,120,531	0.32

Mexico

Petroleos Mexicanos, Reg. S 3.75% 16/04/2026	EUR	383,000	322,779	0.09
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	1,607,000	1,278,484	0.37
			1,601,263	0.46

Netherlands

de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	600,000	549,454	0.16
			549,454	0.16

Switzerland

Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	530,000	509,873	0.15
			509,873	0.15

Total Government Bonds 11,832,246 3.42

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 336,049,845 97.12

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds Euro Liquidity Fund - MS Reserve [†]	EUR	710	6,981,501	2.02
			6,981,501	2.02
Total Collective Investment Schemes - UCITS			6,981,501	2.02
Total Units of authorised UCITS or other collective investment undertakings			6,981,501	2.02
Total Investments			343,031,346	99.14
Cash			(2,065,428)	(0.60)
Other Assets/(Liabilities)			5,031,781	1.46
Total Net Assets			345,997,699	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Euro Corporate Bond – Duration Hedged Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/09/2022	(1,179)	EUR	(146,337,480)	1,817,750	0.52
Euro-Bund, 08/09/2022	(480)	EUR	(71,332,800)	1,955,976	0.56
Euro-Bund 30 Year Bond, 08/09/2022	(80)	EUR	(13,067,200)	1,353,600	0.39
Euro-Schatz, 08/09/2022	(688)	EUR	(75,105,520)	266,750	0.08
US 2 Year Note, 30/09/2022	(14)	USD	(2,819,346)	19,424	0.01
US 5 Year Note, 30/09/2022	(51)	USD	(5,481,590)	64,644	0.02
US 10 Year Note, 21/09/2022	(27)	USD	(3,061,386)	57,712	0.02
US 10 Year Ultra Bond, 21/09/2022	(10)	USD	(1,217,546)	24,649	0.01
Total Unrealised Gain on Financial Futures Contracts				5,560,505	1.61
Net Unrealised Gain on Financial Futures Contracts				5,560,505	1.61

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	160,908	EUR	149,575	19/07/2022	Westpac Banking	4,742	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,742	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,742	0.00
EUR	10,916,221	USD	11,564,000	19/07/2022	J.P. Morgan	(174,108)	(0.05)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(174,108)	(0.05)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(174,108)	(0.05)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(169,366)	(0.05)

Collateral received and paid by the Fund in respect of financial
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Euro Corporate Bond – Duration Hedged Fund				
Cash	Goldman Sachs	EUR	–	1,248,287
			–	1,248,287

Euro Strategic Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in Euro, primarily through investment in issues of Euro denominated Fixed Income Securities whether issued by corporations, government or government guaranteed issuers, and subject to applicable law, in asset-backed securities, loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
France				
Carrefour SA, Reg. S 0% 27/03/2024	USD	3,600,000	3,318,769	0.26
			3,318,769	0.26
Italy				
Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	1,900,000	1,545,379	0.12
Pirelli & C SpA, Reg. S 0% 22/12/2025	EUR	5,300,000	4,763,017	0.38
			6,308,396	0.50
Spain				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	3,600,000	2,460,223	0.20
			2,460,223	0.20
United States of America				
Wayfair, Inc. 0.625% 01/10/2025	USD	2,925,000	1,876,622	0.15
			1,876,622	0.15
Total Convertible Bonds			13,964,010	1.11

Corporate Bonds

Australia				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	3,100,000	2,554,753	0.20
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	2,050,000	2,058,255	0.16
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	700,000	530,103	0.04
AusNet Services Holdings Pty. Ltd., Reg. S 0.625% 25/08/2030	EUR	1,850,000	1,424,911	0.11
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	750,000	577,969	0.05
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	2,100,000	1,818,573	0.14
BHP Billiton Finance Ltd., Reg. S, FRN 5.625% 22/10/2079	EUR	3,500,000	3,633,879	0.29
Commonwealth Bank of Australia, Reg. S 0.375% 11/04/2024	EUR	3,355,000	3,299,206	0.26
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	2,500,000	2,405,315	0.19
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	2,150,000	1,711,423	0.13
Glencore Finance Europe Ltd., Reg. S 1.75% 17/03/2025	EUR	1,400,000	1,323,961	0.10
Goodman Australia Finance Pty. Ltd., REIT, Reg. S 1.375% 27/09/2025	EUR	625,000	586,964	0.05
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	3,150,000	2,759,000	0.22
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	3,500,000	2,672,478	0.21
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	900,000	758,847	0.06
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	1,000,000	933,475	0.07
Westpac Banking Corp., Reg. S 0.375% 02/04/2026	EUR	5,600,000	5,317,497	0.42

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

Australia (continued)

Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	2,550,000	2,231,816	0.18
			36,598,425	2.88

Austria

Erste Group Bank AG, Reg. S, FRN 4.25% Perpetual	EUR	3,000,000	2,374,332	0.19
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	2,400,000	2,341,651	0.18
JAB Holdings BV, Reg. S 1% 14/07/2031	EUR	600,000	443,807	0.04
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	2,600,000	2,591,516	0.20
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	700,000	527,278	0.04
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	104,609	0.01
			8,383,193	0.66

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	1,500,000	1,091,088	0.09
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	4,100,000	3,919,762	0.31
Euroclear Investments SA, FRN 2.625% 11/04/2048	EUR	1,500,000	1,349,760	0.11
FLUVIUS System Operator CVBA, Reg. S 0.625% 24/11/2031	EUR	1,900,000	1,436,940	0.11
Fluxys Belgium SA, Reg. S 1.75% 05/10/2027	EUR	1,000,000	929,306	0.07
ING Belgium SA, Reg. S 1.5% 19/05/2029	EUR	8,500,000	8,176,439	0.64
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	1,200,000	1,071,441	0.09
Sofina SA, Reg. S 1% 23/09/2028	EUR	2,100,000	1,653,878	0.13
			19,628,614	1.55

Canada

Canadian Imperial Bank of Commerce, Reg. S 0.04% 09/07/2027	EUR	3,850,000	3,502,064	0.28
			3,502,064	0.28

China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	1,700,000	1,663,117	0.13
China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	1,650,000	1,586,864	0.13
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	450,000	392,457	0.03
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	1,425,000	1,066,399	0.08
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	1,550,000	1,074,933	0.09
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	1,200,000	1,164,791	0.09
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	2,000,000	1,814,072	0.14
			8,762,633	0.69

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

Denmark

Coloplast Finance BV, Reg. S 2.25% 19/05/2027	EUR	600,000	583,924	0.05
Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	700,000	678,149	0.05
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	3,100,000	2,861,938	0.22
Nykredit Realkredit A/S, Reg. S, FRN 4.125% 31/12/2164	EUR	3,000,000	2,750,610	0.22
			6,874,621	0.54

Finland

Kojamo OYJ, Reg. S 1.625% 07/03/2025	EUR	900,000	833,392	0.07
Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	750,000	670,261	0.05
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	900,000	777,555	0.06
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	3,000,000	2,346,798	0.19
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	1,100,000	1,053,782	0.08
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	1,250,000	1,037,725	0.08
Transmission Finance DAC, Reg. S 1.5% 24/05/2023	EUR	100,000	100,183	0.01
			6,819,696	0.54

France

AXA Home Loan SFH SA, Reg. S 0.05% 05/07/2027	EUR	5,200,000	4,744,074	0.37
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	4,600,000	4,245,598	0.34
AXA SA, Reg. S 5.125% 04/07/2043	EUR	1,000,000	1,030,664	0.08
Banque Federative du Credit Mutuel SA, Reg. S 0.01% 07/03/2025	EUR	4,200,000	3,957,027	0.31
BEL SA, Reg. S 1.5% 18/04/2024	EUR	800,000	793,301	0.06
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	2,100,000	2,009,203	0.16
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	3,000,000	2,885,768	0.23
BNP Paribas SA, Reg. S 2.1% 07/04/2032	EUR	1,300,000	1,111,807	0.09
BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	1,300,000	1,125,585	0.09
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	1,100,000	1,057,882	0.08
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	1,500,000	1,240,548	0.10
BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	3,900,000	3,823,084	0.30
BPCE SA, Reg. S 1% 14/01/2032	EUR	1,500,000	1,167,829	0.09
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	1,300,000	1,181,648	0.09
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	1,200,000	1,030,904	0.08
BPCE SFH SA, Reg. S 0.125% 03/12/2030	EUR	3,200,000	2,687,440	0.21
Bureau Veritas SA, Reg. S 1.875% 06/01/2025	EUR	1,000,000	988,953	0.08
Bureau Veritas SA, Reg. S 1.25% 07/09/2023	EUR	700,000	695,816	0.06
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	4,100,000	3,375,751	0.27
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	1,800,000	1,359,200	0.11
Credit Agricole Assurances SA, Reg. S 4.25% Perpetual	EUR	1,200,000	1,170,772	0.09

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	3,500,000	3,413,011	0.27
Credit Agricole Home Loan SFH SA, Reg. S 0.01% 03/11/2031	EUR	3,500,000	2,832,029	0.22
Credit Agricole SA, Reg. S 2.625% 17/03/2027	EUR	2,000,000	1,898,926	0.15
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	2,800,000	2,645,608	0.21
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	1,100,000	972,480	0.08
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	900,000	815,031	0.06
Orange SA, Reg. S, FRN 5% Perpetual	EUR	470,000	474,854	0.04
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	2,000,000	1,918,257	0.15
SEB SA, Reg. S 1.375% 16/06/2025	EUR	700,000	672,318	0.05
Societe Generale SA, FRN 1% 24/11/2030	EUR	1,100,000	962,909	0.08
Societe Generale SA, Reg. S, FRN 1.5% 30/05/2025	EUR	4,000,000	3,950,628	0.31
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	3,000,000	2,873,670	0.23
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	1,500,000	1,239,787	0.10
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	1,100,000	811,263	0.06
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	1,300,000	912,370	0.07
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	2,000,000	1,955,000	0.15
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	1,250,000	1,152,233	0.09
Valeo SA, Reg. S 1% 03/08/2028	EUR	1,300,000	1,015,336	0.08
Veolia Environnement SA, Reg. S, FRN 2% 31/12/2164	EUR	1,000,000	778,100	0.06
			72,976,664	5.75

Germany

ADLER Group SA, Reg. S 2.75% 13/11/2026	EUR	2,300,000	1,183,607	0.09
ADLER Group SA, Reg. S 2.25% 14/01/2029	EUR	3,200,000	1,532,000	0.12
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	1,500,000	1,258,203	0.10
BASF SE, Reg. S 3.75% 29/06/2032	EUR	1,600,000	1,560,378	0.12
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	1,400,000	1,099,265	0.09
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	4,000,000	3,063,320	0.24
Commerzbank AG 0.01% 11/03/2030	EUR	7,750,000	6,594,833	0.52
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	600,000	571,025	0.05
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	1,300,000	1,150,189	0.09
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	600,000	573,054	0.05
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	600,000	549,454	0.04
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	1,400,000	941,230	0.07
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	750,000	699,003	0.06
Grand City Properties SA, Reg. S, FRN 2.5% Perpetual	EUR	2,000,000	1,605,098	0.13
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	800,000	674,366	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	2,000,000	1,437,805	0.11
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	2,400,000	2,231,459	0.18
RWE AG, Reg. S 2.75% 24/05/2030	EUR	1,300,000	1,235,669	0.10
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	3,150,000	2,771,685	0.22
Traton Finance Luxembourg SA, Reg. S 0.125% 24/03/2025	EUR	1,800,000	1,670,990	0.13
Vantage Towers AG, Reg. S 0.375% 31/03/2027	EUR	1,100,000	949,209	0.07
Volkswagen International Finance NV, Reg. S, FRN 2.7% Perpetual	EUR	3,500,000	3,454,563	0.27
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	5,000,000	4,626,400	0.36
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	486,000	459,949	0.04
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	1,100,000	925,751	0.07
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	600,000	466,531	0.04
Vonovia SE, Reg. S 1% 16/06/2033	EUR	1,000,000	670,933	0.05
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% 31/12/2164	EUR	5,500,000	3,625,088	0.29
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	2,100,000	1,756,294	0.14
			49,337,351	3.89
			3,817,669	0.30

Greece

Public Power Corp. SA, Reg. S 3.875% 30/03/2026	EUR	4,350,000	3,817,669	0.30
---	-----	-----------	-----------	------

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	600,000	488,805	0.04
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	3,000,000	2,900,384	0.23
			3,389,189	0.27

Iceland

Arion Banki HF, Reg. S 1% 20/03/2023	EUR	1,050,000	1,045,389	0.08
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	2,450,000	2,333,699	0.19
			3,379,088	0.27

Ireland

Bank of Ireland Group plc, Reg. S, FRN 0.75% 08/07/2024	EUR	3,100,000	3,044,755	0.24
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	1,500,000	1,409,081	0.11
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	1,050,000	898,929	0.07
Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	1,350,000	1,222,441	0.10
Ryanair DAC, Reg. S 1.125% 15/08/2023	EUR	1,350,000	1,328,003	0.10

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Ireland (continued)

Smurfit Kappa Acquisitions ULC, Reg. S 2.875% 15/01/2026	EUR	2,000,000	1,972,826	0.16
			9,876,035	0.78

Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	600,000	459,350	0.04
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	650,000	514,673	0.04
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	1,550,000	1,563,562	0.12
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	1,200,000	926,402	0.07
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	4,000,000	3,858,291	0.30
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	3,000,000	2,645,717	0.21
FCA Bank SpA, Reg. S 0.5% 18/09/2023	EUR	1,400,000	1,381,380	0.11
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	2,500,000	2,385,105	0.19
Intesa Sanpaolo SpA, Reg. S 1.375% 18/12/2025	EUR	3,000,000	2,961,668	0.23
Nexi SpA, Reg. S 2.125% 30/04/2029	EUR	4,500,000	3,154,977	0.25
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	2,680,000	2,784,834	0.22
Telecom Italia SpA, Reg. S 3.625% 19/01/2024	EUR	950,000	938,986	0.07
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	850,000	635,842	0.05
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	1,475,000	1,211,611	0.10
UniCredit SpA, Reg. S, FRN 5.375% Perpetual	EUR	3,650,000	3,154,969	0.25
UniCredit SpA, Reg. S 2.125% 24/10/2026	EUR	1,650,000	1,553,919	0.12
			30,131,286	2.37

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	1,200,000	1,032,845	0.08
Nissan Motor Co. Ltd., Reg. S 1.94% 15/09/2023	EUR	350,000	348,304	0.03
Sumitomo Mitsui Banking Corp., Reg. S 0.55% 06/11/2023	EUR	7,000,000	6,936,566	0.55
Sumitomo Mitsui Financial Group, Inc., Reg. S 0.819% 23/07/2023	EUR	1,800,000	1,787,608	0.14
			10,105,323	0.80

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	925,000	739,745	0.06
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	800,000	604,671	0.05
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	750,000	652,640	0.05
Bevco Lux Sarl, Reg. S 1% 16/01/2030	EUR	950,000	750,530	0.06
Blackstone Property Partners Europe Holdings Sarl, Reg. S 2.2% 24/07/2025	EUR	2,100,000	1,962,965	0.15
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	1,650,000	1,375,655	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Luxembourg (continued)

Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.625% 20/04/2030	EUR	750,000	565,576	0.04
Logicor Financing Sarl, Reg. S 1.5% 13/07/2026	EUR	1,450,000	1,302,380	0.10
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	1,850,000	1,365,855	0.11
SELP Finance Sarl, REIT, Reg. S 1.5% 20/12/2026	EUR	1,550,000	1,392,005	0.11
			10,712,022	0.84

Mexico

Fomento Economico Mexicano SAB de CV 0.5% 28/05/2028	EUR	1,650,000	1,397,737	0.11
Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	2,350,000	1,690,588	0.13
			3,088,325	0.24

Netherlands

ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	2,400,000	2,132,729	0.17
Achmea Bank NV, Reg. S 0.5% 20/02/2026	EUR	6,600,000	6,313,797	0.50
ASR Nederland NV, Reg. S, FRN 4.625% Perpetual	EUR	1,000,000	842,500	0.07
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	2,150,000	2,188,269	0.17
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	1,830,000	1,818,587	0.14
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	1,125,000	1,037,958	0.08
Cooperatieve Rabobank UA, Reg. S 4.625% Perpetual	EUR	2,000,000	1,844,112	0.14
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	1,700,000	1,473,826	0.12
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	400,000	336,800	0.03
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	1,700,000	1,352,180	0.11
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	1,050,000	747,068	0.06
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	4,000,000	3,990,036	0.31
Nobel Bidco BV, Reg. S 3.125% 15/06/2028	EUR	4,640,000	3,127,685	0.25
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	1,750,000	1,527,839	0.12
Stedin Holding NV, Reg. S 1.375% 19/09/2028	EUR	2,000,000	1,825,301	0.14
Stedin Holding NV, Reg. S 1.5% 31/12/2164	EUR	2,000,000	1,690,667	0.13
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	1,025,000	1,018,425	0.08
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	1,780,000	1,434,171	0.11
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	600,000	500,226	0.04
			35,202,176	2.77

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

New Zealand

ASB Finance Ltd., Reg. S 0.75% 09/10/2025	EUR	4,450,000	4,314,113	0.34
Bank of New Zealand, Reg. S 0.01% 15/06/2028	EUR	6,450,000	5,677,440	0.45
BNZ International Funding Ltd., Reg. S 0.625% 03/07/2025	EUR	2,000,000	1,937,416	0.15
			11,928,969	0.94

Norway

Sparebanken Vest Boligkreditt A/S, Reg. S 0.01% 28/06/2027	EUR	5,800,000	5,284,740	0.42
SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	1,800,000	1,670,026	0.13
			6,954,766	0.55

Poland

PKO Bank Hipoteczny SA, Reg. S 0.625% 24/01/2023	EUR	3,000,000	3,001,944	0.23
PKO Bank Hipoteczny SA, Reg. S 0.75% 27/08/2024	EUR	3,100,000	3,041,466	0.24
Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	600,000	465,632	0.04
			6,509,042	0.51

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	4,000,000	3,449,580	0.27
EDP - Energias de Portugal SA, Reg. S 2.875% 01/06/2026	EUR	2,300,000	2,279,304	0.18
			5,728,884	0.45

Singapore

DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	3,700,000	3,670,474	0.29
			3,670,474	0.29

Slovakia

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	1,800,000	1,479,060	0.12
			1,479,060	0.12

South Korea

Hana Bank, Reg. S 0.01% 26/01/2026	EUR	2,950,000	2,765,656	0.22
Kookmin Bank, Reg. S 2.375% 27/01/2026	EUR	3,200,000	3,251,872	0.25
			6,017,528	0.47

Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	3,000,000	2,701,368	0.21
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	4,000,000	3,762,540	0.30
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	200,000	190,642	0.01
			5,516,982	0.44

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain (continued)

Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	3,000,000	2,878,193	0.23
CaixaBank SA, Reg. S 0.75% 18/04/2023	EUR	3,500,000	3,494,477	0.28
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	4,500,000	4,187,323	0.33
CaixaBank SA, Reg. S, FRN 3.625% 31/12/2164	EUR	1,800,000	1,244,729	0.10
CaixaBank SA, Reg. S 1.25% 11/01/2027	EUR	5,500,000	5,333,427	0.42
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	2,000,000	1,931,882	0.15
Deutsche Bank SA Espanola, Reg. S 0.875% 16/01/2025	EUR	4,700,000	4,612,875	0.36
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	3,600,000	2,985,570	0.24
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	5,100,000	5,004,319	0.39
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	1,800,000	1,721,253	0.14
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	1,400,000	1,317,221	0.10
Liberbank SA, Reg. S 0.25% 25/09/2029	EUR	4,000,000	3,446,580	0.27
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	550,000	518,945	0.04
Madriena Red de Gas Finance BV, Reg. S 2.25% 11/04/2029	EUR	1,150,000	1,008,306	0.08
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	1,600,000	1,235,235	0.10
Prosegur Cia de Seguridad SA, Reg. S 1% 08/02/2023	EUR	1,100,000	1,097,657	0.09
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	600,000	577,201	0.05
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	1,650,000	1,517,219	0.12
Repsol International Finance BV, Reg. S, FRN 2.5% 31/12/2164	EUR	4,250,000	3,541,079	0.28
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	575,000	494,728	0.04
Telefonica Europe BV, Reg. S 4.375% Perpetual	EUR	1,900,000	1,817,268	0.14
Telefonica Europe BV, Reg. S, FRN 2.502% Perpetual	EUR	1,000,000	821,250	0.06
Telefonica Europe BV, Reg. S, FRN 2.875% Perpetual	EUR	700,000	564,200	0.04
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	300,000	300,629	0.02
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	1,100,000	976,672	0.08
			59,282,788	4.67

Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	500,000	420,123	0.04
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	650,000	615,567	0.05
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	1,300,000	993,951	0.08
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	1,800,000	1,409,845	0.11
Intrum AB, Reg. S, FRN 3.125% 15/07/2024	EUR	1,250,000	1,161,706	0.09
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	1,050,000	915,790	0.07
			5,516,982	0.44

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Switzerland

Credit Suisse AG, Reg. S 2.125% 31/05/2024	EUR	4,000,000	3,969,440	0.31
Credit Suisse AG, Reg. S 0.25% 05/01/2026	EUR	3,500,000	3,139,650	0.25
Credit Suisse AG, Reg. S 0.25% 01/09/2028	EUR	1,400,000	1,120,820	0.09
Credit Suisse Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	1,700,000	1,430,820	0.11
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	3,300,000	3,259,416	0.26
UBS AG, Reg. S 5.125% 15/05/2024	USD	800,000	767,998	0.06
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	1,000,000	909,390	0.07
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	1,100,000	906,014	0.07
			15,503,548	1.22

Turkey

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	3,975,000	3,190,050	0.25
			3,190,050	0.25

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	450,000	389,093	0.03
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	850,000	667,958	0.05
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	2,200,000	2,006,642	0.16
			3,063,693	0.24

United Kingdom

Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	1,400,000	1,411,219	0.11
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	1,100,000	962,385	0.08
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	1,600,000	1,302,677	0.10
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	3,700,000	3,349,221	0.26
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,500,000	1,257,780	0.10
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	750,000	681,864	0.05
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	2,950,000	2,958,629	0.23
CK Hutchison Group Telecom Finance SA, Reg. S 0.375% 17/10/2023	EUR	2,450,000	2,406,267	0.19
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	500,000	398,166	0.03
Clydesdale Bank plc, Reg. S 2.5% 22/06/2027	EUR	6,475,000	6,596,283	0.52
DS Smith plc, Reg. S 2.25% 16/09/2022	EUR	2,300,000	2,300,000	0.18
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	650,000	525,151	0.04
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	1,000,000	955,090	0.08
Heathrow Funding Ltd., Reg. S 1.5% 11/02/2030	EUR	1,050,000	908,410	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

High Speed Rail Finance 1 plc, Reg. S 4.375% 01/11/2038	GBP	400,000	485,683	0.04
HSBC Holdings plc, Reg. S, FRN 0.309% 13/11/2026	EUR	1,050,000	951,898	0.08
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	1,800,000	1,478,476	0.12
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	1,450,000	1,435,721	0.11
HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	EUR	2,400,000	2,371,440	0.19
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	1,900,000	1,892,809	0.15
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	3,300,000	3,211,688	0.25
Lloyds Banking Group plc, Reg. S, FRN 4.947% Perpetual	EUR	1,300,000	1,224,110	0.10
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	1,225,000	1,177,501	0.09
NatWest Group plc, Reg. S 2.5% 22/03/2023	EUR	1,200,000	1,211,390	0.10
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	3,250,000	2,933,242	0.23
Normad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	4,050,000	3,196,523	0.25
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	525,000	506,714	0.04
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	650,000	661,084	0.05
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	1,600,000	1,346,608	0.11
			50,098,029	3.95

United States of America

American Tower Corp., REIT 0.45% 15/01/2027	EUR	1,450,000	1,263,115	0.10
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	4,100,000	3,336,414	0.26
Ashland Services BV, Reg. S 2% 30/01/2028	EUR	4,000,000	3,352,208	0.26
AT&T, Inc. 1.3% 05/09/2023	EUR	850,000	849,502	0.07
AT&T, Inc. 2.4% 15/03/2024	EUR	450,000	454,830	0.04
AT&T, Inc. 2.45% 15/03/2035	EUR	1,200,000	1,041,026	0.08
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	2,375,000	2,199,091	0.17
Centene Corp. 2.5% 01/03/2031	USD	2,555,000	1,951,051	0.15
Chubb INA Holdings, Inc. 0.875% 15/06/2027	EUR	1,200,000	1,096,279	0.09
Duke Energy Corp. 3.1% 15/06/2028	EUR	1,100,000	1,087,738	0.09
Duke Energy Corp. 3.85% 15/06/2034	EUR	975,000	954,790	0.08
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	1,350,000	1,159,881	0.09
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	2,050,000	1,532,600	0.12
GSK Consumer Healthcare Capital NL BV, Reg. S 1.75% 29/03/2030	EUR	1,175,000	1,073,156	0.08
International Game Technology plc, Reg. S 3.5% 15/06/2026	EUR	1,600,000	1,460,256	0.11
JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	2,300,000	2,098,568	0.17
JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	2,300,000	1,763,662	0.14
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	2,000,000	1,807,160	0.14

The accompanying notes are an integral part of these financial statements.

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	1,000,000	651,646	0.05
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	3,000,000	2,907,519	0.23
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	1,300,000	1,054,749	0.08
PACCAR Financial Europe BV, Reg. S 0% 03/03/2023	EUR	3,650,000	3,632,531	0.29
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	800,000	683,366	0.05
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	900,000	661,136	0.05
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	1,400,000	959,835	0.08
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	3,975,000	3,120,045	0.25
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	2,350,000	1,623,839	0.13
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	3,500,000	3,036,421	0.24
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	1,200,000	889,033	0.07
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	2,000,000	1,814,816	0.14
			49,516,263	3.90

Total Corporate Bonds 551,044,450 43.42

Government Bonds

Andorra

Andorra International Bond, Reg. S 1.25% 06/05/2031	EUR	3,000,000	2,573,532	0.20
			2,573,532	0.20

Austria

Austria Government Bond, Reg. S, 144A 2.1% 20/09/2117	EUR	5,000,000	4,250,394	0.33
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	2,418,000	1,100,495	0.09
			5,350,889	0.42

Belgium

Belfius Bank SA, Reg. S 0.625% 30/08/2023	EUR	2,000,000	1,983,092	0.16
Belgium Government Bond, Reg. S, 144A 1.45% 22/06/2037	EUR	11,000,000	9,726,937	0.77
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	11,500,000	9,406,862	0.74
			21,116,891	1.67

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Canada

Province of Ontario Canada, Reg. S 0.9% 20/05/2041	EUR	7,900,000	5,717,957	0.45
			5,717,957	0.45

Chile

Chile Government Bond 1.3% 26/07/2036	EUR	4,665,000	3,337,026	0.26
Chile Government Bond 1.25% 29/01/2040	EUR	2,500,000	1,639,341	0.13
			4,976,367	0.39

China

China Government Bond 3.27% 19/11/2030	CNY	36,000,000	5,319,347	0.42
China Government Bond, Reg. S 0.125% 12/11/2026	EUR	1,650,000	1,487,557	0.12
China Government Bond, Reg. S 0.25% 25/11/2030	EUR	5,225,000	4,107,634	0.32
			10,914,538	0.86

Colombia

Ecopetrol SA 5.875% 18/09/2023	USD	1,175,000	1,132,638	0.09
			1,132,638	0.09

Dominican Republic

Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	570,000	419,146	0.03
Dominican Republic Government Bond, Reg. S 5.3% 21/01/2041	USD	410,000	271,296	0.02
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	4,350,000	2,837,000	0.23
			3,527,442	0.28

Egypt

Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	6,000,000	3,810,900	0.30
			3,810,900	0.30

Finland

Finland Government Bond, Reg. S, 144A 0.25% 15/09/2040	EUR	4,300,000	3,048,571	0.24
			3,048,571	0.24

France

Aéroports de Paris, Reg. S 2.75% 02/04/2030	EUR	3,300,000	3,199,822	0.25
Agence Francaise de Developpement EPIC, Reg. S 0.5% 31/05/2035	EUR	9,400,000	7,419,373	0.59
Bpifrance SACA, Reg. S 0% 25/05/2028	EUR	4,100,000	3,704,891	0.29
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.5% 25/05/2032	EUR	4,100,000	3,859,551	0.30
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	1,800,000	1,274,996	0.10

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
France (continued)				
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	3,571,000	2,415,939	0.19
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2053	EUR	8,825,000	5,468,706	0.43
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	5,360,000	2,350,923	0.19
France Government Bond OAT, Reg. S 0.75% 25/05/2052	EUR	20,000,000	12,716,016	1.00
Societe Du Grand Paris EPIC, Reg. S 1% 18/02/2070	EUR	6,500,000	3,347,194	0.26
UNEDIC ASSEO, Reg. S 0.1% 25/11/2026	EUR	2,400,000	2,248,354	0.18
			48,005,765	3.78
Germany				
GEWO BAG Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	900,000	777,227	0.06
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	8,500,000	7,496,711	0.59
Kreditanstalt fuer Wiederaufbau, Reg. S 2% 15/11/2029	EUR	6,025,000	6,085,702	0.48
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 17/09/2030	EUR	19,200,000	16,422,240	1.29
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	12,500,000	11,733,889	0.93
Kreditanstalt fuer Wiederaufbau, Reg. S 0.375% 20/05/2036	EUR	3,000,000	2,305,275	0.18
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 04/07/2039	EUR	14,500,000	11,453,788	0.90
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	8,600,000	6,288,618	0.50
State of North Rhine-Westphalia Germany, Reg. S 2.15% 21/03/2119	EUR	908,000	736,796	0.06
State of North Rhine-Westphalia Germany, Reg. S 1.375% 15/01/2120	EUR	1,807,000	1,013,843	0.08
			64,314,089	5.07
Greece				
Greece Government Bond, Reg. S, 144A 2% 22/04/2027	EUR	5,529,000	5,357,765	0.42
			5,357,765	0.42
Hungary				
Hungary Government Bond, Reg. S 1.75% 05/06/2035	EUR	5,000,000	3,537,142	0.28
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	725,000	573,175	0.05
			4,110,317	0.33
India				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	2,900,000	2,691,142	0.21
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	2,150,000	1,795,295	0.14
			4,486,437	0.35

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Indonesia				
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	1,975,000	1,924,391	0.15
			1,924,391	0.15
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.45% 01/09/2050	EUR	14,755,000	11,792,843	0.93
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/03/2072	EUR	16,260,000	10,851,009	0.85
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 1.4% 26/05/2025	EUR	86,863,000	90,897,424	7.16
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.55% 21/05/2026	EUR	23,050,000	23,423,312	1.85
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.65% 28/10/2027	EUR	51,909,000	52,258,878	4.12
Italy Buoni Poliennali Del Tesoro, Reg. S 0.5% 01/02/2026	EUR	10,750,000	10,181,959	0.80
			199,405,425	15.71
Ivory Coast				
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	4,550,000	3,086,711	0.24
			3,086,711	0.24
Japan				
Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	1,825,000	1,678,540	0.13
			1,678,540	0.13
Latvia				
Latvia Government Bond, Reg. S 0% 17/03/2031	EUR	2,899,000	2,307,550	0.18
			2,307,550	0.18
Lithuania				
Lithuania Government Bond, Reg. S 2.125% 01/06/2032	EUR	7,500,000	7,020,870	0.55
Lithuania Government Bond, Reg. S 0.75% 15/07/2051	EUR	1,675,000	1,013,777	0.08
			8,034,647	0.63
Macedonia				
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	1,737,000	1,306,636	0.10
			1,306,636	0.10

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Mexico				
Mexico Government Bond 1.35% 18/09/2027	EUR	2,225,000	1,964,163	0.16
Mexico Government Bond 1.75% 17/04/2028	EUR	10,300,000	8,917,689	0.70
Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	6,575,000	4,921,059	0.39
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	3,425,000	2,724,834	0.21
			18,527,745	1.46
Montenegro				
Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	3,500,000	2,716,210	0.22
Montenegro Government Bond, Reg. S 2.55% 03/10/2029	EUR	3,325,000	2,297,891	0.18
			5,014,101	0.40
Netherlands				
BNG Bank NV, Reg. S 0.05% 20/11/2029	EUR	3,700,000	3,211,352	0.26
BNG Bank NV, Reg. S 0.25% 12/01/2032	EUR	2,275,000	1,908,040	0.15
BNG Bank NV, Reg. S 1.5% 15/07/2039	EUR	5,000,000	4,342,410	0.34
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	1,400,000	1,282,058	0.10
Nederlandse Waterschapsbank NV, Reg. S 0% 02/10/2034	EUR	6,900,000	5,191,705	0.41
			15,935,565	1.26
Portugal				
Caixa Geral de Depositos SA, Reg. S 1.25% 25/11/2024	EUR	3,000,000	2,882,892	0.23
			2,882,892	0.23
Romania				
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	4,310,000	3,066,845	0.24
			3,066,845	0.24
Senegal				
Council of Europe Development Bank, Reg. S 0.125% 10/03/2027	EUR	12,000,000	11,192,964	0.88
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	6,400,000	5,230,336	0.42
			16,423,300	1.30
Serbia				
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	2,170,000	1,904,340	0.15
Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	5,660,000	4,117,033	0.32
Serbia Government Bond, Reg. S 1.65% 03/03/2033	EUR	1,750,000	1,103,147	0.09
			7,124,520	0.56

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
South Africa				
South Africa Government Bond 8% 31/01/2030	ZAR	76,750,000	3,886,614	0.31
South Africa Government Bond 8.25% 31/03/2032	ZAR	125,000,000	6,094,843	0.48
			9,981,457	0.79
South Korea				
Export-Import Bank of Korea, Reg. S 0.625% 11/07/2023	EUR	2,300,000	2,294,480	0.18
Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	2,450,000	2,392,236	0.19
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	3,820,000	3,769,400	0.30
Korea Development Bank (The), Reg. S 0% 10/07/2024	EUR	4,500,000	4,375,184	0.34
Korea Government Bond 0% 16/09/2025	EUR	4,215,000	3,997,691	0.32
Korea Housing Finance Corp., Reg. S 0.1% 18/06/2024	EUR	4,200,000	4,086,514	0.32
Korea Housing Finance Corp., Reg. S 0.723% 22/03/2025	EUR	975,000	949,166	0.07
Korea Housing Finance Corp., Reg. S 0.01% 07/07/2025	EUR	8,000,000	7,595,952	0.60
			29,460,623	2.32
Spain				
Adif Alta Velocidad, Reg. S 1.875% 22/09/2022	EUR	1,300,000	1,305,519	0.10
Adif Alta Velocidad, Reg. S 3.5% 27/05/2024	EUR	1,000,000	1,043,855	0.08
Autonomous Community of Andalusia Spain, Reg. S 0.7% 30/07/2033	EUR	7,730,000	6,232,575	0.49
Corp. de Reservas Estrategicas de Productos Petroliferos Cores, Reg. S 1.75% 24/11/2027	EUR	3,700,000	3,656,592	0.29
Spain Government Bond, Reg. S, 144A 2.55% 31/10/2032	EUR	49,850,000	49,924,974	3.93
Spain Government Bond, Reg. S, 144A 0.85% 30/07/2037	EUR	13,300,000	10,085,449	0.80
Spain Government Bond, Reg. S, 144A 1.2% 31/10/2040	EUR	6,000,000	4,548,745	0.36
Spain Government Bond, Reg. S, 144A 1% 30/07/2042	EUR	2,585,000	1,845,880	0.15
Spain Government Bond, Reg. S, 144A 1.45% 31/10/2071	EUR	2,220,000	1,245,238	0.10
			79,888,827	6.30
Supranational				
Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	2,100,000	1,645,392	0.13
Council of Europe Development Bank, Reg. S 0% 09/04/2027	EUR	4,400,000	4,068,878	0.32
European Investment Bank 0.2% 17/03/2036	EUR	6,100,000	4,522,211	0.36
European Investment Bank, Reg. S 0% 14/01/2031	EUR	8,850,000	7,463,028	0.59
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	9,840,000	9,275,410	0.73
European Union, Reg. S 0.8% 04/07/2025	EUR	5,480,000	5,387,441	0.42

The accompanying notes are an integral part of these financial statements.

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Supranational (continued)

European Union, Reg. S 0% 04/07/2031	EUR	7,015,000	5,852,632	0.46
European Union, Reg. S 1% 06/07/2032	EUR	13,350,000	12,020,888	0.95
European Union, Reg. S 0.2% 04/06/2036	EUR	9,000,000	6,702,576	0.53
European Union, Reg. S 0.4% 04/02/2037	EUR	6,000,000	4,575,210	0.36
European Union, Reg. S 0.45% 04/07/2041	EUR	4,400,000	3,003,393	0.24
International Bank for Reconstruction & Development 0% 15/01/2027	EUR	12,750,000	11,852,128	0.93
			76,369,187	6.02

Sweden

Sweden Government Bond 1.375% 23/06/2071	SEK	16,315,000	1,047,298	0.08
			1,047,298	0.08

Switzerland

Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	530,000	509,873	0.04
			509,873	0.04

Ukraine

Ukraine Government Bond, Reg. S 6.75% 20/06/2026	EUR	4,500,000	1,181,882	0.09
			1,181,882	0.09

Total Government Bonds			673,602,113	53.08
-------------------------------	--	--	--------------------	--------------

Mortgage and Asset Backed Securities

Netherlands

E-MAC NL BV, Reg. S, FRN, Series NL05-I 'A' 2.298% 25/04/2038	EUR	961,115	914,695	0.07
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 0.668% 25/01/2039	EUR	1,011,147	937,482	0.08
			1,852,177	0.15

United Kingdom

Eurosai-UK plc, Reg. S, FRN, Series 2007- 4X 'B1A' 2.022% 13/06/2045	GBP	1,795,280	1,963,438	0.15
			1,963,438	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America

SLM Student Loan Trust, Reg. S, FRN 0.087% 25/07/2039	EUR	4,160,486	4,068,638	0.32
			4,068,638	0.32

Total Mortgage and Asset Backed Securities			7,884,253	0.62
---	--	--	------------------	-------------

Equities

United States of America

Mr Cooper Group, Inc.	USD	1	35	0.00
			35	0.00

Total Equities			35	0.00
-----------------------	--	--	-----------	-------------

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			1,246,494,861	98.23
---	--	--	----------------------	--------------

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds Euro Liquidity Fund – MS Reserve [†]	EUR	851	8,364,902	0.66
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	9,568,200	9,185,443	0.72
			17,550,345	1.38

Total Collective Investment Schemes – UCITS			17,550,345	1.38
--	--	--	-------------------	-------------

Total Units of authorised UCITS or other collective investment undertakings			17,550,345	1.38
--	--	--	-------------------	-------------

Total Investments			1,264,045,206	99.61
--------------------------	--	--	----------------------	--------------

Cash			9,103,180	0.72
-------------	--	--	------------------	-------------

Other Assets/(Liabilities)			(4,112,652)	(0.33)
-----------------------------------	--	--	--------------------	---------------

Total Net Assets			1,269,035,734	100.00
-------------------------	--	--	----------------------	---------------

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Euro Strategic Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/09/2022	(266)	EUR	(33,015,920)	94,940	0.01
Euro-Schatz, 08/09/2022	743	EUR	81,109,595	106,703	0.01
US 10 Year Note, 21/09/2022	(96)	USD	(10,884,925)	205,199	0.01
US Ultra Bond, 21/09/2022	(22)	USD	(3,243,890)	92,411	0.01
Total Unrealised Gain on Financial Futures Contracts				499,253	0.04
Euro-BTP, 08/09/2022	(214)	EUR	(26,420,440)	(309,819)	(0.02)
Euro-Bund, 08/09/2022	25	EUR	3,715,250	(5,178)	0.00
Euro-Buxl 30 Year Bond, 08/09/2022	67	EUR	10,943,780	(196,613)	(0.02)
Euro-OAT, 08/09/2022	263	EUR	36,446,540	(1,346,560)	(0.11)
Japan 10 Year Bond, 12/09/2022	(17)	JPY	(17,846,528)	(39,629)	0.00
Short-Term Euro-BTP, 08/09/2022	(255)	EUR	(27,795,000)	(460,335)	(0.04)
Total Unrealised Loss on Financial Futures Contracts				(2,358,134)	(0.19)
Net Unrealised Loss on Financial Futures Contracts				(1,858,881)	(0.15)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	1,043	EUR	991	01/07/2022	J.P. Morgan	10	0.00
USD	14,720,000	EUR	14,068,354	19/07/2022	Citigroup	48,702	0.01
USD	3,349,000	EUR	3,164,378	19/07/2022	UBS	47,444	0.01
EUR	1,550,264	SEK	16,301,000	22/07/2022	J.P. Morgan	29,250	0.00
EUR	631,910	AUD	947,000	25/07/2022	J.P. Morgan	5,209	0.00
EUR	10,550,040	ZAR	180,450,000	25/07/2022	Citigroup	46,351	0.01
EUR	4,055,458	GBP	3,444,000	27/07/2022	J.P. Morgan	39,817	0.00
CNH	34,100,000	USD	5,087,329	29/07/2022	HSBC	2,893	0.00
USD	11,183,932	CNH	74,658,000	29/07/2022	Barclays	37,574	0.00
USD	964,429	COP	3,850,000,000	29/07/2022	BNP Paribas	38,063	0.00
USD	1,185,000	EUR	1,097,883	29/07/2022	Barclays	37,784	0.00
USD	1,020,107	IDR	14,987,000,000	29/07/2022	BNP Paribas	18,286	0.00
USD	5,700,000	EUR	5,414,840	15/08/2022	Citigroup	40,725	0.00
USD	10,000,000	EUR	9,486,623	15/08/2022	State Street	84,544	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						476,652	0.04
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						476,652	0.04
EUR	31,979,315	USD	33,877,000	19/07/2022	J.P. Morgan	(510,053)	(0.04)
IDR	14,987,000,000	USD	1,022,682	29/07/2022	Citigroup	(20,755)	0.00
EUR	32,521,644	USD	34,890,000	15/08/2022	BNP Paribas	(872,156)	(0.07)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,402,964)	(0.11)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,402,964)	(0.11)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(926,312)	(0.07)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
28,500,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.36-V1	Buy	(5.00)%	20/12/2026	486,150	0.04
Total Credit Default Swap Contracts at Fair Value - Assets							486,150	0.04
Net Market Value on Credit Default Swap Contracts - Assets							486,150	0.04

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Euro Strategic Bond Fund				
Cash	BNP Paribas	EUR	-	630,000
Cash	Citigroup	EUR	-	60,000
Cash	Goldman Sachs	EUR	-	1,749,464
			-	2,439,464

European Fixed Income Opportunities Fund

INVESTMENT AIM

To provide an attractive level of returns, measured in Euro, by primarily investing in Euro denominated Fixed Income Securities of corporate, government and government related issuers across a spectrum of fixed income asset classes including investment grade bonds, high-yield bonds, mortgage-backed securities, convertibles and currencies and subject to applicable law, in other asset-backed securities as well as loan participations and loan assignments to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Italy				
Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	100,000	81,336	0.06
			81,336	0.06
Spain				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	500,000	342,395	0.25
			342,395	0.25
United States of America				
Euronet Worldwide, Inc. 0.75% 15/03/2049	USD	215,000	210,658	0.15
			210,658	0.15
Total Convertible Bonds			634,389	0.46

Corporate Bonds

Australia				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	300,000	247,234	0.18
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	600,000	602,416	0.43
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	550,000	523,291	0.38
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	75,729	0.05
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	77,062	0.06
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	200,000	173,197	0.12
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	600,000	577,276	0.42
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	200,000	159,202	0.11
Glencore Finance Europe Ltd., Reg. S 1.75% 17/03/2025	EUR	650,000	614,696	0.44
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	500,000	381,783	0.28
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	100,000	93,348	0.07
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	300,000	262,567	0.19
			3,787,801	2.73
Austria				
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	600,000	585,413	0.42
JAB Holdings BV, Reg. S 1% 14/07/2031	EUR	100,000	73,968	0.05
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	300,000	299,021	0.22
UNIQA Insurance Group AG, Reg. S 1.375% 09/07/2030	EUR	100,000	85,124	0.06
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	75,325	0.05
UNIQA Insurance Group AG, Reg. S, FRN 6.875% 31/07/2043	EUR	500,000	508,200	0.37

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Austria (continued)

UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	104,609	0.08
			1,731,660	1.25

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	200,000	145,478	0.11
Euroclear Investments SA, FRN 2.625% 11/04/2048	EUR	100,000	89,984	0.06
FLUVIUS System Operator CVBA, Reg. S 0.625% 24/11/2031	EUR	300,000	226,885	0.16
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	200,000	178,574	0.13
Sofina SA, Reg. S 1% 23/09/2028	EUR	200,000	157,512	0.11
			798,433	0.57

Canada

Garda World Security Corp., 144A 4.625% 15/02/2027	USD	425,000	348,839	0.25
			348,839	0.25

China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	600,000	586,982	0.42
China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	200,000	192,347	0.14
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	87,213	0.06
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	150,000	112,253	0.08
Prosus NV, Reg. S 3.68% 21/01/2030	USD	600,000	461,923	0.33
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	200,000	138,701	0.10
Redsun Properties Group Ltd., Reg. S 7.3% 13/01/2025	USD	600,000	80,640	0.06
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	500,000	453,518	0.33
Zhenro Properties Group Ltd., Reg. S 7.35% 05/02/2025 ⁵	USD	200,000	11,040	0.01
			2,124,617	1.53

Denmark

Coloplast Finance BV, Reg. S 2.25% 19/05/2027	EUR	100,000	97,321	0.07
Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	100,000	96,878	0.07
Danske Bank A/S, Reg. S 0.875% 22/05/2023	EUR	100,000	99,255	0.07
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	800,000	738,565	0.53
Nykredit Realkredit A/S, Reg. S, FRN 4.125% 31/12/2164	EUR	600,000	550,122	0.40
			1,582,141	1.14

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	89,368	0.07
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	500,000	431,975	0.31

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Finland (continued)

Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	500,000	391,133	0.28
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	150,000	124,527	0.09
			1,037,003	0.75

France

AXA SA, Reg. S 3.25% 28/05/2049	EUR	1,000,000	922,956	0.67
BEL SA, Reg. S 1.5% 18/04/2024	EUR	100,000	99,163	0.07
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	100,000	95,676	0.07
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	600,000	577,154	0.42
BNP Paribas SA, Reg. S 2.1% 07/04/2032	EUR	100,000	85,524	0.06
BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	200,000	173,167	0.12
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	100,000	96,171	0.07
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	200,000	165,406	0.12
BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	200,000	196,056	0.14
BPCE SA, Reg. S 1% 14/01/2032	EUR	200,000	155,711	0.11
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	100,000	90,896	0.07
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	200,000	171,817	0.12
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	450,000	370,509	0.27
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	200,000	151,022	0.11
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	800,000	780,117	0.56
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	900,000	850,374	0.61
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	100,000	88,407	0.06
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	100,000	90,559	0.07
Orange SA, Reg. S, FRN 5% Perpetual	EUR	500,000	505,163	0.36
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	600,000	575,477	0.41
SEB SA, Reg. S 1.375% 16/06/2025	EUR	500,000	480,227	0.35
Societe Generale SA, FRN 1% 24/11/2030	EUR	600,000	525,223	0.38
Societe Generale SA, Reg. S 0.25% 08/07/2027	EUR	200,000	175,191	0.13
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	700,000	670,523	0.48
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	100,000	82,652	0.06
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	150,000	105,274	0.08
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	200,000	184,357	0.13
Valeo SA, Reg. S 1% 03/08/2028	EUR	100,000	78,103	0.06
Veolia Environnement SA, Reg. S, FRN 2% 31/12/2164	EUR	100,000	77,810	0.06
			8,620,685	6.22

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany

Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	500,000	419,401	0.30
BASF SE, Reg. S 3.75% 29/06/2032	EUR	200,000	195,047	0.14
Bayer AG, Reg. S 0.05% 12/01/2025	EUR	100,000	94,463	0.07
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	600,000	459,498	0.33
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	600,000	571,025	0.41
Deutsche Bank AG, Reg. S, FRN 1% 19/11/2025	EUR	500,000	471,881	0.34
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	100,000	88,476	0.06
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	100,000	95,509	0.07
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	91,576	0.07
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 1.125% 05/11/2079	EUR	500,000	444,451	0.32
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	200,000	134,462	0.10
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	75,000	69,900	0.05
Grand City Properties SA, Reg. S 1.375% 03/08/2026	EUR	100,000	88,614	0.06
Grand City Properties SA, Reg. S, FRN 2.5% Perpetual	EUR	100,000	80,255	0.06
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	84,296	0.06
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	200,000	143,781	0.10
RWE AG, Reg. S 2.75% 24/05/2030	EUR	100,000	95,052	0.07
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	500,000	439,950	0.32
Vantage Towers AG, Reg. S 0.375% 31/03/2027	EUR	100,000	86,292	0.06
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	600,000	555,168	0.40
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	225,000	212,939	0.15
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	84,159	0.06
Vonovia SE, Reg. S 1% 16/06/2033	EUR	100,000	67,093	0.05
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% 31/12/2164	EUR	600,000	395,464	0.29
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	500,000	418,165	0.30
			5,886,917	4.24

Greece

Public Power Corp. SA, Reg. S 3.875% 30/03/2026	EUR	450,000	394,931	0.28
			394,931	0.28

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	100,000	81,468	0.06
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	500,000	483,397	0.35
			564,865	0.41

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Hungary

Erste Bank Hungary Zrt., Reg. S, FRN 1.25% 04/02/2026	EUR	300,000	278,972	0.20
			278,972	0.20

Iceland

Arion Banki HF, Reg. S 1% 20/03/2023	EUR	100,000	99,561	0.07
Landsbankinn HF, Reg. S 1% 30/05/2023	EUR	100,000	98,893	0.07
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	750,000	714,398	0.52
			912,852	0.66

Ireland

Bank of Ireland Group plc, Reg. S, FRN 0.75% 08/07/2024	EUR	600,000	589,307	0.42
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	85,612	0.06
Ryanair DAC, Reg. S 2.875% 15/09/2025	EUR	250,000	245,593	0.18
Ryanair DAC, Reg. S 1.125% 15/08/2023	EUR	100,000	98,371	0.07
			1,018,883	0.73

Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	100,000	76,558	0.06
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	300,000	236,490	0.17
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	550,000	554,813	0.40
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	150,000	115,800	0.08
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	1,050,000	1,012,801	0.73
FCA Bank SpA, Reg. S 0.5% 18/09/2023	EUR	100,000	98,670	0.07
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	600,000	572,425	0.41
Nexi SpA, Reg. S 2.125% 30/04/2029	EUR	650,000	455,719	0.33
Telecom Italia SpA, Reg. S 3.625% 19/01/2024	EUR	100,000	98,841	0.07
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	500,000	410,389	0.30
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	74,805	0.05
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	150,000	123,215	0.09
UniCredit SpA, Reg. S, FRN 5.375% Perpetual	EUR	200,000	172,875	0.13
			4,003,401	2.89

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	500,000	430,352	0.31
Nissan Motor Co. Ltd., Reg. S 1.94% 15/09/2023	EUR	100,000	99,516	0.07
			529,868	0.38

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Luxembourg				
Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	79,972	0.06
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	100,000	75,584	0.06
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	100,000	87,019	0.06
Blackstone Property Partners Europe Holdings Sarl, Reg. S 2% 15/02/2024	EUR	100,000	97,235	0.07
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	350,000	291,806	0.21
Logicor Financing Sarl, Reg. S 1.5% 13/07/2026	EUR	100,000	89,819	0.07
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	250,000	184,575	0.13
SELP Finance Sarl, REIT, Reg. S 1.5% 20/12/2026	EUR	300,000	269,420	0.19
			1,175,430	0.85
Mexico				
Fomento Economico Mexicano SAB de CV 0.5% 28/05/2028	EUR	200,000	169,422	0.12
Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	250,000	179,850	0.13
Nemak SAB de CV, Reg. S 2.25% 20/07/2028	EUR	550,000	395,849	0.29
			745,121	0.54
Netherlands				
ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	600,000	533,182	0.38
ASR Nederland NV, Reg. S, FRN 4.625% Perpetual	EUR	600,000	505,500	0.36
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	315,000	320,607	0.23
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	125,000	115,329	0.08
Cooperatieve Rabobank UA, Reg. S 4.625% Perpetual	EUR	600,000	553,234	0.40
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	300,000	284,171	0.21
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	200,000	173,391	0.13
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	84,200	0.06
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	200,000	159,080	0.12
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	150,000	106,724	0.08
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	800,000	798,007	0.58
Nobel Bidco BV, Reg. S 3.125% 15/06/2028	EUR	430,000	292,310	0.21
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	100,000	86,875	0.06
Stedin Holding NV, Reg. S 1.5% 31/12/2164	EUR	200,000	169,067	0.12
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	100,000	99,358	0.07
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	400,000	322,286	0.23

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Netherlands (continued)				
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	83,371	0.06
			4,686,692	3.38
Poland				
Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	77,605	0.06
			77,605	0.06
Portugal				
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	800,000	689,916	0.50
			689,916	0.50
Singapore				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	800,000	793,616	0.57
			793,616	0.57
Slovakia				
Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	200,000	164,340	0.12
			164,340	0.12
South Korea				
Hana Bank, Reg. S 0.01% 26/01/2026	EUR	350,000	328,129	0.24
Kookmin Bank, Reg. S 2.375% 27/01/2026	EUR	350,000	355,673	0.25
			683,802	0.49
Spain				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	200,000	180,091	0.13
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	600,000	564,381	0.41
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	95,321	0.07
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	900,000	863,458	0.62
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	800,000	772,753	0.56
Cellnex Telecom SA 1.875% 26/06/2029	EUR	500,000	382,697	0.28
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	400,000	331,730	0.24
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	200,000	196,248	0.14
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	800,000	765,001	0.55
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	500,000	472,028	0.34
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	600,000	502,950	0.36
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	100,000	94,354	0.07

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain (continued)

NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	200,000	154,404	0.11
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	800,000	769,601	0.56
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	100,000	91,953	0.07
Repsol International Finance BV, Reg. S, FRN 2.5% 31/12/2164	EUR	600,000	499,917	0.36
Telefonica Europe BV, Reg. S 4.375% Perpetual	EUR	100,000	95,646	0.07
Telefonica Europe BV, Reg. S, FRN 2.502% Perpetual	EUR	700,000	574,875	0.41
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	200,000	200,419	0.14
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	100,000	88,788	0.06
			7,696,615	5.55

Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	500,000	420,123	0.30
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	94,703	0.07
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	200,000	152,916	0.11
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	200,000	155,370	0.11
Intrum AB, Reg. S, FRN 3.125% 15/07/2024	EUR	100,000	92,936	0.07
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	200,000	174,436	0.13
			1,090,484	0.79

Switzerland

Credit Suisse AG, Reg. S 0.25% 05/01/2026	EUR	400,000	358,817	0.26
Credit Suisse AG, Reg. S 0.25% 01/09/2028	EUR	150,000	120,088	0.09
Credit Suisse Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	200,000	168,332	0.12
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	500,000	493,851	0.36
UBS Group AG, Reg. S, FRN 1.25% 17/04/2025	EUR	800,000	781,597	0.56
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	200,000	181,878	0.13
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	250,000	205,912	0.15
			2,310,475	1.67

Turkey

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	425,000	341,074	0.25
			341,074	0.25

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	86,465	0.06
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	100,000	78,583	0.06
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	200,000	182,422	0.13
			347,470	0.25

United Kingdom

Annington Funding plc, Reg. S 1.65% 12/07/2024	EUR	500,000	487,576	0.35
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	100,000	87,490	0.06
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	100,000	90,520	0.07
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	500,000	419,260	0.30
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	600,000	545,491	0.39
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	300,000	246,960	0.18
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	100,000	100,292	0.07
CK Hutchison Group Telecom Finance SA, Reg. S 0.375% 17/10/2023	EUR	100,000	98,215	0.07
DS Smith plc, Reg. S 0.875% 12/09/2026	EUR	500,000	448,342	0.32
DS Smith plc, Reg. S 2.25% 16/09/2022	EUR	100,000	100,000	0.07
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	100,000	80,792	0.06
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	100,000	95,509	0.07
HSBC Holdings plc, Reg. S, FRN 0.309% 13/11/2026	EUR	100,000	90,388	0.07
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	200,000	164,275	0.12
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	200,000	198,030	0.14
HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	EUR	600,000	592,860	0.43
Lloyds Banking Group plc, Reg. S 3.5% 01/04/2026	EUR	100,000	100,909	0.07
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	300,000	291,972	0.21
Logicor UK plc, Reg. S 1.875% 17/11/2031	GBP	150,000	163,824	0.12
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	150,000	144,184	0.11
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	900,000	812,282	0.59
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	550,000	434,096	0.31
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	500,000	482,585	0.35
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	100,000	101,705	0.07
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	750,000	723,939	0.52
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	175,000	147,285	0.11
			7,248,781	5.23

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America				
American Tower Corp., REIT 0.45% 15/01/2027	EUR	175,000	152,445	0.11
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	550,000	447,568	0.32
Ashland Services BV, Reg. S 2% 30/01/2028	EUR	100,000	82,496	0.06
AT&T, Inc. 1.95% 15/09/2023	EUR	100,000	100,586	0.07
AT&T, Inc. 1.6% 19/05/2028	EUR	475,000	444,270	0.32
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	275,000	254,632	0.19
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	150,000	141,445	0.10
Capital One Financial Corp. 0.8% 12/06/2024	EUR	750,000	723,112	0.52
Duke Energy Corp. 3.1% 15/06/2028	EUR	100,000	98,885	0.07
Duke Energy Corp. 3.85% 15/06/2034	EUR	100,000	97,927	0.07
Eaton Capital UnLtd Co., Reg. S 0.128% 08/03/2026	EUR	150,000	135,506	0.10
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	100,000	86,531	0.06
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	150,000	128,876	0.09
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	200,000	166,563	0.12
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	150,000	112,142	0.08
GSK Consumer Healthcare Capital NL BV, Reg. S 1.75% 29/03/2030	EUR	100,000	91,332	0.07
International Game Technology plc, Reg. S 3.5% 15/06/2026	EUR	500,000	456,330	0.33
JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	300,000	273,726	0.20
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	850,000	768,043	0.56
PACCAR Financial Europe BV, Reg. S 0% 03/03/2023	EUR	150,000	149,282	0.11
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	100,000	85,421	0.06
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	600,000	411,752	0.30
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	200,000	156,983	0.11
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	300,000	207,299	0.15
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	700,000	607,284	0.44
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	100,000	74,086	0.05
Zimmer Biomet Holdings, Inc. 1.414% 13/12/2022	EUR	500,000	501,886	0.36
			6,956,408	5.02
Total Corporate Bonds			68,629,697	49.50

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Andorra				
Andorra International Bond, Reg. S 1.25% 06/05/2031	EUR	400,000	343,138	0.25
			343,138	0.25
Austria				
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	932,000	424,177	0.31
			424,177	0.31
Bulgaria				
Bulgaria Government Bond, Reg. S 3.125% 26/03/2035	EUR	750,000	656,254	0.47
			656,254	0.47
Chile				
Chile Government Bond 0.1% 26/01/2027	EUR	550,000	474,615	0.34
			474,615	0.34
China				
China Development Bank, Reg. S 0% 27/10/2023	EUR	100,000	98,200	0.07
China Government Bond 3.27% 19/11/2030	CNY	4,000,000	591,038	0.43
China Government Bond, Reg. S 0% 25/11/2025	EUR	498,000	460,789	0.33
			1,150,027	0.83
Croatia				
Croatia Government Bond, Reg. S 1.125% 19/06/2029	EUR	900,000	777,721	0.56
			777,721	0.56
Dominican Republic				
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	150,000	110,301	0.08
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	515,000	335,875	0.24
			446,176	0.32
Egypt				
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	750,000	476,362	0.34
			476,362	0.34
France				
Aeroports de Paris, Reg. S 2.75% 02/04/2030	EUR	400,000	387,857	0.28
Aeroports de Paris, Reg. S 1.5% 02/07/2032	EUR	100,000	83,277	0.06
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.5% 25/05/2032	EUR	500,000	470,677	0.34

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
France (continued)				
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	400,000	283,333	0.20
			1,225,144	0.88
Germany				
GEWO BAG Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	100,000	86,359	0.06
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	200,000	176,393	0.13
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 17/09/2030	EUR	2,000,000	1,710,650	1.24
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	610,000	572,614	0.41
State of North Rhine-Westphalia Germany, Reg. S 2.15% 21/03/2119	EUR	68,000	55,178	0.04
State of North Rhine-Westphalia Germany, Reg. S 1.375% 15/01/2120	EUR	625,000	350,665	0.25
			2,951,859	2.13
Greece				
Greece Government Bond, Reg. S, 144A 2% 22/04/2027	EUR	635,000	615,334	0.44
			615,334	0.44
Hungary				
Hungary Government Bond, Reg. S 1.75% 05/06/2035	EUR	300,000	212,228	0.15
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	79,059	0.06
			291,287	0.21
India				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	100,000	92,798	0.07
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	250,000	208,755	0.15
			301,553	0.22
Indonesia				
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	100,000	97,437	0.07
			97,437	0.07
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 1.4% 26/05/2025	EUR	6,490,000	6,791,433	4.90
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.55% 21/05/2026	EUR	2,250,000	2,286,441	1.65
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.65% 28/10/2027	EUR	5,540,000	5,577,341	4.02
			14,655,215	10.57

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Ivory Coast				
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	700,000	474,879	0.34
			474,879	0.34
Macedonia				
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	159,000	119,606	0.09
			119,606	0.09
Mexico				
Mexico Government Bond 1.75% 17/04/2028	EUR	1,400,000	1,212,113	0.87
Mexico Government Bond 2.375% 11/02/2030	EUR	600,000	508,359	0.37
Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	1,500,000	1,122,675	0.81
			2,843,147	2.05
Montenegro				
Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	375,000	291,204	0.21
Montenegro Government Bond, Reg. S 2.55% 03/10/2029	EUR	425,000	293,715	0.21
			584,919	0.42
Netherlands				
BNG Bank NV, Reg. S 0.25% 12/01/2032	EUR	250,000	209,675	0.15
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	900,000	824,180	0.60
			1,033,855	0.75
Nigeria				
Nigeria Government Bond, Reg. S 9.248% 21/01/2049	USD	200,000	131,040	0.10
			131,040	0.10
Portugal				
Caixa Geral de Depositos SA, Reg. S 1.25% 25/11/2024	EUR	1,000,000	960,964	0.69
			960,964	0.69
Romania				
Romania Government Bond, Reg. S 1.375% 02/12/2029	EUR	300,000	216,961	0.16
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	825,000	587,041	0.42
			804,002	0.58

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Saudi Arabia

Saudi Government Bond, Reg. S 0% 03/03/2024	EUR	700,000	677,194	0.49
			677,194	0.49

Senegal

Council of Europe Development Bank, Reg. S 0.125% 10/03/2027	EUR	1,750,000	1,632,307	1.18
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	250,000	204,310	0.15
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	200,000	148,087	0.10
			1,984,704	1.43

Serbia

Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	1,000,000	877,576	0.63
			877,576	0.63

South Africa

South Africa Government Bond 8% 31/01/2030	ZAR	10,000,000	506,399	0.36
South Africa Government Bond 8.25% 31/03/2032	ZAR	15,000,000	731,381	0.53
			1,237,780	0.89

South Korea

Export-Import Bank of Korea 0% 21/09/2023	EUR	100,000	98,784	0.07
Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	350,000	338,338	0.24
Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	100,000	97,642	0.07
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	428,000	422,331	0.31
Korea Government Bond 0% 15/10/2026	EUR	180,000	166,496	0.12
Korea Housing Finance Corp., Reg. S 0.723% 22/03/2025	EUR	500,000	486,751	0.35
			1,610,342	1.16

Spain

Corp. de Reservas Estrategicas de Productos Petroliferos Cores, Reg. S 1.75% 24/11/2027	EUR	100,000	98,827	0.07
			98,827	0.07

Supranational

Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	230,000	180,210	0.13
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	553,000	521,271	0.38
European Union, Reg. S 0.8% 04/07/2025	EUR	600,000	589,866	0.42
European Union, Reg. S 0% 04/10/2030	EUR	1,160,000	988,772	0.71

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Supranational (continued)

European Union, Reg. S 0% 04/07/2031	EUR	395,000	329,549	0.24
European Union, Reg. S 1% 06/07/2032	EUR	480,000	432,212	0.31
European Union, Reg. S 0.45% 04/07/2041	EUR	520,000	354,946	0.26
			3,396,826	2.45

Sweden

Sweden Government Bond 1.375% 23/06/2071	SEK	1,750,000	112,337	0.08
			112,337	0.08

Switzerland

Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	200,000	192,405	0.14
			192,405	0.14

Ukraine

Ukraine Government Bond, Reg. S 6.75% 20/06/2026	EUR	450,000	118,188	0.09
			118,188	0.09

Total Government Bonds

42,144,890 30.39

Mortgage and Asset Backed Securities

Australia

Ruby Bond Trust, FRN, Series 2020-1 'A1AU' 2.153% 12/09/2051	AUD	538,857	357,825	0.26
			357,825	0.26

EMU

Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'A1' 1.1% 22/05/2030	EUR	160,765	158,988	0.11
Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'C' 2.05% 22/05/2030	EUR	147,100	146,541	0.11
			305,529	0.22

Finland

Taurus FIN DAC, Reg. S, FRN, Series 2019-FIN4 'A' 1.4% 18/11/2031	EUR	437,481	434,761	0.32
			434,761	0.32

Germany

Last Mile Logistics Pan Euro Finance DAC, Reg. S, FRN 'A' 0.75% 17/08/2033	EUR	995,535	985,984	0.71
SC Germany SA Compartment Consumer, Reg. S, FRN 'C' 0.806% 14/11/2035	EUR	1,000,000	970,144	0.70
			1,956,128	1.41

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
Greece				
Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'A' 0% 28/08/2039	EUR	118,329	113,663	0.08
			113,663	0.08
Ireland				
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'A' 2.738% 24/07/2054	EUR	519,107	514,137	0.37
Rathlin Residential DAC, FRN 'A', 144A 1.5% 27/09/2075	EUR	575,607	567,278	0.41
			1,081,415	0.78
Italy				
DECO 2019-Vivaldi Srl, Reg. S, FRN, Series 2019-VIVA 'A' 1.9% 22/08/2031	EUR	202,000	193,564	0.14
Emerald Italy 2019 Srl, Reg. S, FRN, Series 2019-IT 'A' 2.1% 24/09/2030	EUR	87,003	83,284	0.06
Taurus IT SRL, FRN 'A' 1% 18/05/2030	EUR	271,330	267,722	0.19
			544,570	0.39
Netherlands				
Domi BV, Reg. S, FRN, Series 2019-1 'D' 1.598% 15/06/2051	EUR	200,000	198,217	0.14
Dutch Property Finance BV, Reg. S, FRN, Series 2017-1 'B' 0.885% 28/01/2048	EUR	200,000	199,936	0.14
Dutch Property Finance BV, Reg. S, FRN 'C' 0.635% 28/04/2059	EUR	300,000	285,125	0.21
Dutch Property Finance BV, Reg. S, FRN 'D' 1.685% 28/10/2052	EUR	600,000	592,025	0.43
EDML BV, Reg. S, FRN 'D' 1.096% 28/01/2058	EUR	400,000	394,002	0.28
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'A' 2.728% 25/01/2037	EUR	197,142	190,963	0.14
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 0.668% 25/01/2039	EUR	155,561	144,228	0.10
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 0.808% 25/04/2039	EUR	648,325	602,444	0.44
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 1.198% 25/07/2046	EUR	346,441	326,202	0.24
E-MAC Program BV, Reg. S, FRN, Series 2008-1 'A2' 1.528% 25/01/2048	EUR	278,119	275,465	0.20
Jubilee Place BV, Reg. S, FRN, Series 2020-1 'B' 0.852% 17/10/2057	EUR	800,000	778,862	0.56
Taurus NL DAC, Reg. S, FRN, Series 2020-NL1X 'A' 0.9% 20/02/2030	EUR	214,023	209,895	0.15
Taurus NL DAC, Reg. S, FRN, Series 2020-NL1X 'C' 1.55% 20/02/2030	EUR	214,023	208,456	0.15
			4,405,820	3.18
Portugal				
Hefesto STC-Guincho Finance, Reg. S, FRN, Series 1 'A' 1.924% 30/11/2038	EUR	31,014	30,816	0.02
			30,816	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
Spain				
Fondo De Titulizacion De Activos Uci 16, Reg. S, FRN, Series 16 'A2' 0% 16/06/2049	EUR	258,796	251,042	0.18
Miravet Sarl-Compartment, Reg. S, FRN, Series 2020-1 'A' 0.32% 26/05/2065	EUR	404,197	403,412	0.29
			654,454	0.47
United Kingdom				
Chester B1 Issuer plc, Reg. S, FRN 'C' 2.485% 17/01/2058	GBP	1,000,000	1,162,348	0.84
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M2' 1.637% 15/09/2044	GBP	300,000	301,655	0.22
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 4.222% 13/03/2046	GBP	1,000,000	1,119,032	0.80
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 2.037% 15/12/2050	GBP	111,950	125,637	0.09
Taurus UK DAC, Reg. S, FRN, Series 2019-UK3 'C' 3.009% 22/06/2029	GBP	197,500	222,124	0.16
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'M2A' 1.637% 10/10/2040	GBP	76,265	79,730	0.06
			3,010,526	2.17
United States of America				
CHL Mortgage Pass-Through Trust, Series 2004-5 '2A2' 5.5% 25/05/2034	USD	9,443	9,000	0.01
GNMA, IO, FRN, Series 2010-H26 0.728% 20/08/2058	USD	388,365	7,141	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2005-A4 '4A2' 2.884% 25/07/2035	USD	3,402	3,156	0.00
Merrill Lynch Mortgage Investors Trust, FRN, Series 2004-1 '2A2' 2.169% 25/12/2034	USD	14,371	13,351	0.01
SLM Student Loan Trust, Reg. S, FRN 0.087% 25/07/2039	EUR	166,419	162,745	0.12
SLM Student Loan Trust, Reg. S, FRN, Series 2003-7X 'A5B' 0.269% 15/12/2033	EUR	413,052	390,273	0.28
SLM Student Loan Trust, Reg. S, FRN, Series 2004-10X 'A8' 0.087% 25/01/2040	EUR	400,000	377,399	0.27
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-NXS1 'D' 4.149% 15/05/2048	USD	207,000	181,918	0.13
			1,144,983	0.83
Total Mortgage and Asset Backed Securities			14,040,490	10.13
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			125,449,466	90.48

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Investment Funds Global Asset-Backed Securities Fund – Class N [†]	USD	250,000	6,203,980	4.47
Morgan Stanley Liquidity Funds Euro Liquidity Fund – MS Reserve [‡]	EUR	120	1,180,706	0.85
			7,384,686	5.32
Total Collective Investment Schemes – UCITS			7,384,686	5.32
Total Units of authorised UCITS or other collective investment undertakings			7,384,686	5.32
Total Investments			132,834,152	95.80
Cash			4,752,109	3.43
Other Assets/(Liabilities)			1,070,877	0.77
Total Net Assets			138,657,138	100.00

[†] Managed by an affiliate of the Investment Adviser.

[‡] Security is currently in default.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

European Fixed Income Opportunities Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/09/2022	(30)	EUR	(3,723,600)	36,685	0.03
Euro-BTP, 08/09/2022	(51)	EUR	(6,296,460)	73,973	0.05
Euro-Bund, 08/09/2022	(31)	EUR	(4,606,910)	114,259	0.08
Euro-Bund 30 Year Bond, 08/09/2022	(17)	EUR	(2,776,780)	287,640	0.21
Euro-Schatz, 08/09/2022	32	EUR	3,493,280	28,366	0.02
US 10 Year Note, 21/09/2022	(10)	USD	(1,133,846)	21,375	0.02
US Long Bond, 21/09/2022	(14)	USD	(1,853,874)	19,215	0.01
US Ultra Bond, 21/09/2022	(3)	USD	(442,349)	12,602	0.01
Total Unrealised Gain on Financial Futures Contracts				594,115	0.43
Japan 10 Year Bond, 12/09/2022	(2)	JPY	(2,099,592)	(4,662)	0.00
Short-Term Euro-BTP, 08/09/2022	(28)	EUR	(3,052,000)	(50,547)	(0.04)
Total Unrealised Loss on Financial Futures Contracts				(55,209)	(0.04)
Net Unrealised Gain on Financial Futures Contracts				538,906	0.39

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	1,460,000	EUR	1,395,367	19/07/2022	Citigroup	4,830	0.00
USD	576,000	EUR	544,246	19/07/2022	UBS	8,160	0.01
EUR	144,080	SEK	1,515,000	22/07/2022	J.P. Morgan	2,718	0.00
EUR	485,110	AUD	727,000	25/07/2022	J.P. Morgan	3,999	0.00
EUR	1,311,432	ZAR	22,431,000	25/07/2022	Citigroup	5,762	0.01
EUR	3,566,777	GBP	3,029,000	27/07/2022	J.P. Morgan	35,019	0.03
CNH	6,000,000	USD	895,131	29/07/2022	HSBC	509	0.00
USD	1,557,643	CNH	10,398,000	29/07/2022	Barclays	5,233	0.00
USD	550,000	EUR	509,566	29/07/2022	Barclays	17,537	0.01
USD	206,513	IDR	3,034,000,000	29/07/2022	BNP Paribas	3,702	0.00
USD	1,100,000	EUR	1,044,969	15/08/2022	Citigroup	7,859	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						95,328	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						95,328	0.07
EUR	13,539,550	USD	14,343,000	19/07/2022	J.P. Morgan	(215,948)	(0.16)
IDR	3,034,000,000	USD	207,034	29/07/2022	Citigroup	(4,202)	0.00
EUR	2,999,560	USD	3,218,000	15/08/2022	BNP Paribas	(80,441)	(0.06)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(300,591)	(0.22)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(300,591)	(0.22)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(205,263)	(0.15)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
6,500,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.36-V1	Buy	(5.00)%	20/12/2026	110,876	0.08
Total Credit Default Swap Contracts at Fair Value - Assets							110,876	0.08
Net Market Value on Credit Default Swap Contracts - Assets							110,876	0.08

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
European Fixed Income Opportunities Fund				
Cash	Goldman Sachs	EUR	28,625,704	-
			28,625,704	-

European High Yield Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in Euro, through investments worldwide primarily in lower rated and unrated Fixed Income Securities issued by governments, agencies and corporations that offer a yield above that generally available on Fixed Income securities in the four highest rating categories of S&P or Moody's denominated in European currencies.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Belgium				
Telenet Finance Luxembourg Notes Sarl, Reg. S 3.5% 01/03/2028	EUR	1,300,000	1,111,591	0.22
			1,111,591	0.22
Denmark				
DKT Finance ApS, Reg. S 7% 17/06/2023	EUR	4,600,000	4,392,742	0.86
			4,392,742	0.86
France				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	2,800,000	2,231,404	0.44
Adevinta ASA, Reg. S 3% 15/11/2027	EUR	1,860,000	1,560,642	0.30
Air France-KLM, Reg. S 1.875% 16/01/2025	EUR	2,700,000	2,283,395	0.45
Altice France SA, 144A 8.125% 01/02/2027	USD	3,750,000	3,230,215	0.63
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	2,290,000	1,994,132	0.39
Altice France SA, Reg. S 3.375% 15/01/2028	EUR	3,625,000	2,727,301	0.53
Banjay Entertainment SASU, Reg. S 3.5% 01/03/2025	EUR	2,240,000	2,005,808	0.39
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	5,240,000	3,988,688	0.78
Emeria SASU, Reg. S 3.375% 31/03/2028	EUR	1,660,000	1,353,599	0.26
Faurecia SE, Reg. S 2.75% 15/02/2027	EUR	5,040,000	3,937,702	0.77
Faurecia SE, Reg. S 3.75% 15/06/2028	EUR	4,780,000	3,711,259	0.72
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	3,720,000	3,566,476	0.70
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	4,100,000	3,671,074	0.72
Iqera Group SAS, Reg. S 4.25% 30/09/2024	EUR	5,850,000	5,459,027	1.07
Loxam SAS, Reg. S 2.875% 15/04/2026	EUR	3,050,000	2,589,658	0.51
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	3,400,000	2,927,234	0.57
Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	2,370,000	1,860,163	0.36
Parts Europe SA, Reg. S, FRN 4% 20/07/2027	EUR	3,400,000	3,195,585	0.62
Renault SA, Reg. S 2.375% 25/05/2026	EUR	7,000,000	6,018,635	1.17
Renault SA, Reg. S 2.5% 01/04/2028	EUR	3,500,000	2,699,732	0.53
Verallia SA, Reg. S 1.875% 10/11/2031	EUR	5,300,000	3,967,368	0.77
			64,979,097	12.68
Germany				
ADLER Group SA, Reg. S 2.25% 14/01/2029	EUR	1,900,000	909,625	0.18
Deutsche Lufthansa AG, Reg. S 3% 29/05/2026	EUR	1,700,000	1,438,664	0.28
Deutsche Lufthansa AG, Reg. S 3.5% 14/07/2029	EUR	1,800,000	1,364,220	0.27
Gruenthal GmbH, Reg. S 3.625% 15/11/2026	EUR	4,750,000	4,310,910	0.84
HT Troplast GmbH, Reg. S 9.25% 15/07/2025	EUR	5,440,000	4,840,245	0.94
Nidda Healthcare Holding GmbH, Reg. S 3.5% 30/09/2024	EUR	5,850,000	5,194,215	1.01
ProGroup AG, Reg. S 3% 31/03/2026	EUR	7,357,000	6,505,832	1.27
Schaeffler AG, Reg. S 3.375% 12/10/2028	EUR	1,900,000	1,545,827	0.30

European High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Germany (continued)				
SGL Carbon SE, Reg. S 4.625% 30/09/2024	EUR	4,500,000	4,281,647	0.83
Techem Verwaltungsgesellschaft 674 mbH, Reg. S 6% 30/07/2026	EUR	3,604,711	3,059,167	0.60
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	3,775,000	3,321,623	0.65
TK Elevator Midco GmbH, Reg. S, FRN 4.75% 15/07/2027	EUR	5,350,000	5,050,935	0.99
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	3,800,000	3,164,020	0.62
Wintershall Dea Finance 2 BV, Reg. S, FRN 2.499% Perpetual	EUR	4,900,000	3,473,316	0.68
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% 31/12/2164	EUR	5,500,000	3,625,088	0.71
			52,085,334	10.17
Greece				
Public Power Corp. SA, Reg. S 3.875% 30/03/2026	EUR	3,240,000	2,843,505	0.55
			2,843,505	0.55
Ireland				
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	3,650,000	3,102,683	0.61
			3,102,683	0.61
Italy				
Almaviva-The Italian Innovation Co. SpA, Reg. S 4.875% 30/10/2026	EUR	4,910,000	4,165,912	0.81
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	9,600,000	7,874,746	1.54
Diocle Spa, Reg. S, FRN 3.875% 30/06/2026	EUR	1,986,106	1,928,013	0.38
Gamma Bidco SpA, Reg. S 5.125% 15/07/2025	EUR	3,650,000	3,302,082	0.64
Gamma Bidco SpA, Reg. S 6.25% 15/07/2025	EUR	1,850,000	1,729,528	0.34
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	6,120,000	4,926,802	0.96
Nexi SpA, Reg. S 1.75% 31/10/2024	EUR	3,567,000	3,301,472	0.64
Rossini Sarl, Reg. S, FRN 3.875% 30/10/2025	EUR	6,123,000	5,718,986	1.12
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	2,780,000	2,888,745	0.56
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	3,300,000	3,257,750	0.64
Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	2,600,000	2,420,280	0.47
Telecom Italia SpA, Reg. S 1.625% 18/01/2029	EUR	1,550,000	1,130,347	0.22
Telecom Italia SpA, Reg. S 3.625% 19/01/2024	EUR	2,000,000	1,976,812	0.39
			44,621,475	8.71

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Japan				
SoftBank Group Corp., Reg. S 5% 15/04/2028	EUR	1,270,000	1,012,576	0.20
SoftBank Group Corp., Reg. S 3.375% 06/07/2029	EUR	1,530,000	1,061,438	0.20
			2,074,014	0.40
Luxembourg				
Herens Midco Sarl, Reg. S 5.25% 15/05/2029	EUR	4,679,000	3,101,316	0.60
Kleopatra Finco Sarl, Reg. S 4.25% 01/03/2026	EUR	6,213,000	5,111,746	1.00
LHMC Finco 2 Sarl, Reg. S 7.25% 02/10/2025	EUR	2,837,935	2,483,193	0.48
Matterhorn Telecom SA, Reg. S 3.125% 15/09/2026	EUR	3,660,000	3,127,013	0.61
PLT VII Finance Sarl, Reg. S 4.625% 05/01/2026	EUR	4,190,000	3,689,295	0.72
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	3,150,000	2,759,472	0.54
Vivion Investments SARL, Reg. S 3% 08/08/2024	EUR	8,200,000	7,099,765	1.39
			27,371,800	5.34
Netherlands				
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	3,800,000	3,690,750	0.72
Nobel Bidco BV, Reg. S 3.125% 15/06/2028	EUR	3,560,000	2,399,895	0.47
Schoeller Packaging BV, Reg. S 6.375% 01/11/2024	EUR	5,680,000	4,776,551	0.93
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	5,709,000	5,257,989	1.03
Trivium Packaging Finance BV, Reg. S, FRN 3.75% 15/08/2026	EUR	350,000	330,567	0.06
United Group BV, Reg. S 4.875% 01/07/2024	EUR	900,000	820,081	0.16
United Group BV, Reg. S 3.125% 15/02/2026	EUR	3,400,000	2,695,520	0.53
UPCB Finance VII Ltd., Reg. S 3.625% 15/06/2029	EUR	2,940,000	2,436,378	0.48
VZ Vendor Financing II BV, Reg. S 2.875% 15/01/2029	EUR	2,240,000	1,666,195	0.32
Wp/ap Telecom Holdings III BV, Reg. S 5.5% 15/01/2030	EUR	3,643,000	2,766,858	0.54
			26,840,784	5.24
Norway				
B2Holding ASA, Reg. S, FRN 4.75% 23/05/2023	EUR	3,000,000	3,006,000	0.59
B2Holding ASA, Reg. S, FRN 4.25% 14/11/2022	EUR	2,500,000	2,525,000	0.49
			5,531,000	1.08

European High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain

Abertis Infraestructuras Finance BV, Reg. S 3.248% Perpetual	EUR	5,500,000	4,415,279	0.86
Aedas Homes Opco SLU, Reg. S 4% 15/08/2026	EUR	1,920,000	1,626,835	0.32
ContourGlobal Power Holdings SA, Reg. S 4.125% 01/08/2025	EUR	4,091,000	3,743,265	0.73
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	6,760,000	5,606,237	1.09
Grifols SA, Reg. S 3.2% 01/05/2025	EUR	5,082,000	4,630,967	0.90
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	8,040,000	6,739,530	1.32
Neinor Homes SA, Reg. S 4.5% 15/10/2026	EUR	1,900,000	1,555,329	0.30
Telefonica Europe BV, Reg. S 4.375% Perpetual	EUR	7,100,000	6,790,845	1.33
Telefonica Europe BV, Reg. S, FRN 2.875% Perpetual	EUR	900,000	725,400	0.14
			35,833,687	6.99

Sweden

Heimstaden Bostad AB, Reg. S, FRN 3% Perpetual	EUR	5,730,000	2,923,245	0.57
Intrum AB, Reg. S 3.5% 15/07/2026	EUR	3,990,000	3,352,761	0.66
Stena International SA, Reg. S 3.75% 01/02/2025	EUR	3,230,000	2,884,390	0.56
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	2,030,000	1,683,507	0.33
Verisure Holding AB, Reg. S, FRN 5% 15/04/2025	EUR	1,500,000	1,456,995	0.28
Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	3,350,000	2,563,732	0.50
Volvo Car AB, Reg. S 2% 24/01/2025	EUR	3,700,000	3,459,452	0.68
			18,324,082	3.58

Switzerland

Dufry One BV, Reg. S 2.5% 15/10/2024	EUR	3,659,000	3,327,206	0.65
Dufry One BV, Reg. S 2% 15/02/2027	EUR	1,820,000	1,372,367	0.27
Dufry One BV, Reg. S 3.375% 15/04/2028	EUR	1,330,000	1,019,950	0.20
			5,719,523	1.12

United Kingdom

Arqiva Broadcast Finance plc, Reg. S 6.75% 30/09/2023	GBP	4,300,000	4,799,924	0.94
B&M European Value Retail SA, Reg. S 3.625% 15/07/2025	GBP	1,900,000	1,887,467	0.37
BCP V Modular Services Finance II plc, Reg. S 4.75% 30/11/2028	EUR	1,820,000	1,452,387	0.28
Bellis Acquisition Co. plc, Reg. S 3.25% 16/02/2026	GBP	3,760,000	3,468,986	0.68
CPUK Finance Ltd., Reg. S 4.875% 28/02/2047	GBP	3,750,000	4,083,231	0.80
EC Finance plc, Reg. S 3% 15/10/2026	EUR	1,950,000	1,713,775	0.33
eG Global Finance plc, Reg. S 6.25% 30/10/2025	EUR	4,450,000	4,008,418	0.78
Gatwick Airport Finance plc, Reg. S 4.375% 07/04/2026	GBP	2,735,000	2,801,048	0.55

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Heathrow Finance plc, Reg. S 5.25% 01/03/2024	GBP	2,875,000	3,275,028	0.64
INEOS Quattro Finance 2 plc, Reg. S 2.5% 15/01/2026	EUR	2,850,000	2,410,464	0.47
Jaguar Land Rover Automotive plc, Reg. S 6.875% 15/11/2026	EUR	1,209,000	1,066,961	0.21
Jaguar Land Rover Automotive plc, Reg. S 2.2% 15/01/2024	EUR	850,000	771,162	0.15
Jerrold Finco plc, Reg. S 4.875% 15/01/2026	GBP	1,950,000	2,010,548	0.39
Jerrold Finco plc, Reg. S 5.25% 15/01/2027	GBP	1,800,000	1,861,407	0.36
Motion Finco Sarl, Reg. S 7% 15/05/2025	EUR	3,600,000	3,411,000	0.67
Normad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	4,934,000	3,894,234	0.76
Pinewood Finance Co. Ltd., Reg. S 3.25% 30/09/2025	GBP	4,068,000	4,143,265	0.81
Pinnacle Bidco plc, Reg. S 6.375% 15/02/2025	GBP	1,270,000	1,330,916	0.26
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	3,750,000	3,619,387	0.71
Premier Foods Finance plc, Reg. S 3.5% 15/10/2026	GBP	2,590,000	2,642,034	0.51
Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	2,300,000	2,255,032	0.44
Sherwood Financing plc, Reg. S 6% 15/11/2026	GBP	2,770,000	2,604,668	0.51
Stonegate Pub Co. Financing 2019 plc, Reg. S, FRN 5.75% 31/07/2025	EUR	1,000,000	917,602	0.18
Victoria plc, Reg. S 3.625% 24/08/2026	EUR	5,150,000	4,028,021	0.79
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	2,902,000	3,083,432	0.60
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	5,750,000	5,403,311	1.06
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	3,600,000	2,736,479	0.53
			75,680,187	14.78

United States of America

Allied Universal Holdco LLC, Reg. S 3.625% 01/06/2028	EUR	1,670,000	1,288,350	0.25
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	1,030,000	768,697	0.15
Avantor Funding, Inc., Reg. S 2.625% 01/11/2025	EUR	800,000	744,288	0.15
Clarios Global LP, Reg. S 4.375% 15/05/2026	EUR	9,810,000	8,596,003	1.68
Constellium SE, Reg. S 4.25% 15/02/2026	EUR	4,530,000	4,103,061	0.80
Dana Financing Luxembourg Sarl, Reg. S 3% 15/07/2029	EUR	1,820,000	1,311,638	0.26
Encore Capital Group, Inc., Reg. S 4.875% 15/10/2025	EUR	3,080,000	2,979,561	0.58
Encore Capital Group, Inc., Reg. S 5.375% 15/02/2026	GBP	2,388,000	2,622,087	0.51
Encore Capital Group, Inc., Reg. S 4.25% 01/06/2028	GBP	3,600,000	3,486,953	0.68
Encore Capital Group, Inc., Reg. S, FRN 4.25% 15/01/2028	EUR	3,571,000	3,312,103	0.65
Ford Motor Credit Co. LLC 3.021% 06/03/2024	EUR	800,000	769,458	0.15
Ford Motor Credit Co. LLC 3.25% 15/09/2025	EUR	3,400,000	3,123,835	0.61

European High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Ford Motor Credit Co. LLC 2.386% 17/02/2026	EUR	9,570,000	8,392,057	1.64
Goodyear Europe BV, Reg. S 2.75% 15/08/2028	EUR	3,460,000	2,603,840	0.51
Hanesbrands Finance Luxembourg SCA, Reg. S 3.5% 15/06/2024	EUR	4,149,000	3,828,349	0.75
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	4,160,000	3,859,835	0.75
Novelis Sheet Ingot GmbH, Reg. S 3.375% 15/04/2029	EUR	6,136,000	4,868,394	0.95
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	10,078,000	7,910,394	1.54
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	3,840,000	2,690,680	0.52
UGI International LLC, Reg. S 2.5% 01/12/2029	EUR	3,690,000	2,794,308	0.55
			70,053,891	13.68
Total Corporate Bonds			440,565,395	86.01
Government Bonds				
France				
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	3,400,000	2,408,325	0.47
Electricite de France SA, Reg. S, FRN 3% Perpetual	EUR	3,400,000	2,594,659	0.51
			5,002,984	0.98
Mexico				
Petroleos Mexicanos, Reg. S 3.625% 24/11/2025	EUR	3,400,000	3,018,214	0.59
Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	1,050,000	785,873	0.15
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	5,000,000	3,977,860	0.78
			7,781,947	1.52
Total Government Bonds			12,784,931	2.50
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			453,350,326	88.51

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds Euro Liquidity Fund – MS Reserve [†]	EUR	3,462	34,042,978	6.64
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	2,122,446	2,037,542	0.40
			36,080,520	7.04
Total Collective Investment Schemes – UCITS			36,080,520	7.04
Exchange Traded Funds				
Ireland				
iShares EUR High Yield Corp. Bond Fund	EUR	61,525	5,318,018	1.04
			5,318,018	1.04
Total Exchange Traded Funds			5,318,018	1.04
Total Units of authorised UCITS or other collective investment undertakings			41,398,538	8.08
Total Investments			494,748,864	96.59
Cash			11,838,212	2.31
Other Assets/(Liabilities)			5,648,073	1.10
Total Net Assets			512,235,149	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

European High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	67,500,289	GBP	57,323,000	27/07/2022	J.P. Morgan	662,722	0.13
GBP	1,932,602	EUR	2,245,354	27/07/2022	State Street	8,024	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						670,746	0.13
GBP Hedged Share Class							
GBP	8,791	EUR	10,231	01/07/2022	J.P. Morgan	30	0.00
GBP	8,713	EUR	10,084	08/07/2022	J.P. Morgan	85	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						115	0.00
USD Hedged Share Class							
USD	1,409,367	EUR	1,336,520	01/07/2022	J.P. Morgan	16,468	0.01
USD	1,356,382	EUR	1,287,436	08/07/2022	J.P. Morgan	14,360	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						30,828	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						701,689	0.14
EUR	4,652,893	USD	4,929,000	19/07/2022	J.P. Morgan	(74,211)	(0.02)
GBP	95,775	EUR	112,211	27/07/2022	J.P. Morgan	(539)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(74,750)	(0.02)
GBP Hedged Share Class							
EUR	10,178	GBP	8,791	01/07/2022	J.P. Morgan	(84)	0.00
USD Hedged Share Class							
EUR	1,338,304	USD	1,409,367	01/07/2022	J.P. Morgan	(14,683)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(14,767)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(89,517)	(0.02)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						612,172	0.12

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
13,850,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.37-V1	Sell	5.00%	20/06/2027	(413,543)	(0.08)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(413,543)	(0.08)
Net Market Value on Credit Default Swap Contracts - Liabilities							(413,543)	(0.08)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
European High Yield Bond Fund				
Cash	Goldman Sachs	EUR	-	1,753,995
			-	1,753,995

Global Asset Backed Securities Fund

INVESTMENT AIM

To provide an attractive rate of total return, measured in US Dollars, through investment primarily in Fixed Income Securities that are mortgage-backed securities, commercial mortgage-backed securities, collateralized mortgage obligations and covered bonds that are covered by mortgages including uniform mortgage-backed securities ("Mortgage Backed Securities"). At least half of the Fund's asset will be invested in securities rated investment-grade by an internationally recognised rating agency, securities determined to be of similar creditworthiness by the Investment Adviser, or securities backed by the United States of America.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds

Denmark				
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2053	DKK	49,912,613	5,217,082	0.23
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2053	DKK	73,657,808	8,455,544	0.37
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2053	DKK	89,227,569	9,786,986	0.42
Realkredit Danmark A/S, Reg. S 2% 01/10/2053	DKK	49,953,214	5,655,612	0.25
			29,115,224	1.27
Mexico				
Banco Actinver SA, 144A 4.8% 18/12/2034	USD	3,500,000	2,384,375	0.11
			2,384,375	0.11
Total Corporate Bonds			31,499,599	1.38

Government Bonds

United States of America				
US Treasury Bill 0% 08/09/2022	USD	50,000,000	49,847,118	2.17
US Treasury Bill 0% 27/10/2022	USD	30,000,000	29,805,857	1.30
US Treasury Bill 0% 10/11/2022	USD	25,000,000	24,810,775	1.08
US Treasury Bill 0% 17/11/2022	USD	15,000,000	14,879,532	0.65
US Treasury Bill 0% 25/11/2022	USD	10,000,000	9,913,118	0.43
US Treasury Bill 0% 23/02/2023	USD	70,000,000	68,891,068	2.99
US Treasury Bill 0% 23/03/2023	USD	20,000,000	19,647,846	0.85
			217,795,314	9.47
Total Government Bonds			217,795,314	9.47

Commercial Papers

Australia				
Australia & New Zealand Banking Group Ltd. 0% 15/08/2022	USD	20,000,000	19,955,750	0.87
			19,955,750	0.87
Canada				
Bank of Nova Scotia (The), 144A 0% 06/07/2022	USD	25,000,000	24,992,344	1.09
			24,992,344	1.09
France				
Credit Agricole Corporate and Investment Bank 0% 23/08/2022	USD	25,000,000	24,930,562	1.08
			24,930,562	1.08

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Commercial Papers (continued)

Germany				
DZ Bank AG 0% 11/08/2022	USD	20,000,000	19,957,096	0.87
			19,957,096	0.87
United Kingdom				
Santander UK plc 0% 06/10/2022	USD	25,000,000	24,841,188	1.08
			24,841,188	1.08
United States of America				
J.P. Morgan Securities 0% 02/11/2022	USD	15,000,000	14,869,747	0.64
			14,869,747	0.64
Total Commercial Papers			129,546,687	5.63

Mortgage and Asset Backed Securities

Australia				
Allied Credit ABS Trust, FRN 'C' 1.92% 15/09/2029	AUD	979,746	672,706	0.03
Interstar Millennium, FRN, Series 2006-2GA 'A2', 144A 0.808% 27/05/2038	USD	3,751,104	3,553,098	0.15
Interstar Millennium, FRN, Series 2006-4H 'A2' 0.809% 07/11/2039	AUD	597,953	376,266	0.02
Interstar Millennium, FRN, Series 2003-3G 'A3' 0.895% 27/09/2035	AUD	174,130	115,497	0.01
Interstar Millennium Trust, FRN, Series 2006-1 'A' 0.915% 27/03/2038	AUD	424,142	266,115	0.01
RedZed Trust, FRN, Series 2018-1 'B' 2.709% 09/03/2050	AUD	900,488	621,796	0.03
RESIMAC Bastille Trust, FRN, Series 2018- 1NCX 'AB' 2.175% 05/12/2059	AUD	299,735	207,134	0.01
Ruby Bond Trust, FRN, Series 2020-1 'A1AU' 2.153% 12/09/2051	AUD	1,796,190	1,242,450	0.05
Ruby Bond Trust, Reg. S, FRN 'A1AU' 1.253% 12/03/2053	AUD	2,681,922	1,839,271	0.08
Ruby Bond Trust, Reg. S, FRN 'C' 2.652% 12/03/2053	AUD	1,450,000	976,594	0.04
Solaris Trust, FRN, Series 2021-1 'B' 2.37% 15/06/2052	AUD	5,300,000	3,623,380	0.16
Solaris Trust, FRN, Series 2021-1 'C' 3.37% 15/06/2052	AUD	1,649,414	1,136,074	0.05
Vermilion Bond Trust 2020, Reg. S, FRN 'A1AU' 2.12% 14/12/2058	AUD	4,000,000	2,758,457	0.12
Vermilion Bond Trust 2021, Reg. S, FRN, Series 2021-1 'B' 1.953% 12/05/2053	AUD	3,050,000	2,070,199	0.09
Vermilion Bond Trust 2021, Reg. S, FRN, Series 2021-1 'C' 2.753% 12/05/2053	AUD	2,460,000	1,669,981	0.07
			21,129,018	0.92
Bermuda				
S-Jets Ltd., Series 2017-1 'A', 144A 3.967% 15/08/2042	USD	11,727,162	10,323,858	0.45
			10,323,858	0.45

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Canada				
Cologix Canadian Issuer LP 'A2', 144A 4.94% 25/01/2052	CAD	13,000,000	9,406,490	0.41
			9,406,490	0.41
Cayman Islands				
ECAF I Ltd., Series 2015-1A 'A2', 144A 4.947% 15/06/2040	USD	5,030,346	3,427,799	0.15
Falcon Aerospace Ltd., Series 2019-1 'A', 144A 3.597% 15/09/2039	USD	1,123,888	949,420	0.04
GAIA Aviation Ltd., STEP, Series 2019-1 'A', 144A 3.967% 15/12/2044	USD	1,981,672	1,831,340	0.08
JOL Air Ltd., Series 2019-1 'A', 144A 3.967% 15/04/2044	USD	1,693,135	1,499,701	0.07
Project Silver, Series 2019-1 'A', 144A 3.967% 15/07/2044	USD	2,225,583	1,907,928	0.08
			9,616,188	0.42
EMU				
Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'A1' 1.1% 22/05/2030	EUR	6,912,889	7,121,364	0.31
Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'C' 2.05% 22/05/2030	EUR	2,250,708	2,335,590	0.10
Berg Finance DAC, Reg. S, FRN 'A' 1.05% 22/04/2033	EUR	4,417,138	4,530,130	0.20
Eurohome Mortgages plc, Reg. S, FRN, Series 2007-1 'A' 0% 02/08/2050	EUR	2,560,789	2,134,758	0.09
			16,121,842	0.70
Finland				
Taurus FIN DAC, Reg. S, FRN 'C' 2.3% 18/11/2031	EUR	2,187,405	2,171,945	0.09
Taurus FIN DAC, Reg. S, FRN 'D' 3% 18/11/2031	EUR	2,624,886	2,518,875	0.11
			4,690,820	0.20
France				
Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'D' 2.7% 22/05/2030	EUR	401,912	412,025	0.02
CFHL-2, Reg. S, FRN, Series 2015-2 'D' 2.367% 28/06/2055	EUR	1,500,000	1,584,549	0.07
River Green Finance 2020 DAC, Reg. S, FRN, Series 2020-1 'C' 1.4% 22/01/2032	EUR	1,466,250	1,513,358	0.06
River Green Finance 2020 DAC, Reg. S, FRN 'D' 1.8% 22/01/2032	EUR	3,079,125	3,157,881	0.14
			6,667,813	0.29
Germany				
E-Mac de BV, Reg. S, FRN, Series DE06-II 'B' 6.471% 25/02/2058	EUR	789,985	819,469	0.03
E-Mac de BV, Reg. S, FRN, Series DE06-II 'C' 4.471% 25/02/2058	EUR	3,500,000	3,130,672	0.14
E-Mac DE BV, Reg. S, FRN, Series DE07-1 'B' 2.971% 25/11/2054	EUR	7,951,574	8,260,502	0.36
E-MAC DE BV, Reg. S, FRN, Series DE05-I 'C' 7.601% 25/05/2052	EUR	2,682,487	2,705,532	0.12

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

Germany (continued)

Frost CMBS DAC, Reg. S, FRN 'EUA' 1.15% 22/11/2026	EUR	10,737,860	10,737,446	0.47
Last Mile Logistics Pan Euro Finance DAC, Reg. S, FRN 'A' 0.75% 17/08/2033	EUR	5,973,210	6,162,419	0.27
Last Mile Securities PE DAC, FRN 'A1', 144A 0.9% 17/08/2031	EUR	3,511,277	3,569,877	0.15
Provide Blue plc, Reg. S, FRN, Series 2005-2 'E' 1.649% 07/08/2052	EUR	792,130	788,865	0.03
SC Germany Consumer UG, Reg. S 'C' 2.5% 13/12/2031	EUR	3,500,000	3,629,177	0.16
SC Germany SA Compartment Consumer, Reg. S, FRN, Series 2020-1 'E' 3.361% 14/11/2034	EUR	3,583,071	3,698,588	0.16
			43,502,547	1.89

Greece

Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'B' 0.04% 28/08/2039	EUR	2,800,000	2,471,556	0.11
			2,471,556	0.11

Ireland

European Loan Conduit No. DAC, Reg. S, FRN 'A' 2.707% 02/05/2030	GBP	3,283,438	3,949,675	0.17
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'A' 2.738% 24/07/2054	EUR	6,488,842	6,694,506	0.29
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 0.988% 24/02/2058	EUR	9,945,539	10,343,590	0.45
Lansdowne Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'A2' 0% 15/06/2045	EUR	5,537,840	5,434,692	0.24
Lansdowne Mortgage Securities No. 2 plc, Reg. S, FRN, Series 2 'A2' 0% 16/09/2048	EUR	4,835,672	4,496,414	0.19
Last Mile Securities PE DAC, Reg. S, FRN 'A1' 0.9% 17/08/2031	EUR	7,348,487	7,421,192	0.32
Mulcair Securities No. DAC, Reg. S, FRN 'B' 1.288% 24/04/2065	EUR	5,600,000	5,718,417	0.25
Pearl Finance DAC, Reg. S, FRN, Series 2020-1 'A1' 1.4% 17/11/2032	EUR	627,796	654,446	0.03
Pembroke Property Finance, Reg. S, FRN 'A' 0.926% 01/06/2040	EUR	7,913,961	8,217,974	0.36
Portman Square DAC, FRN 'A', 144A 1.448% 25/10/2061	EUR	7,680,281	7,949,556	0.35
Rathlin Residential DAC, FRN 'A', 144A 1.5% 27/09/2075	EUR	6,331,676	6,500,086	0.28
River Green Finance 2020 DAC, Reg. S, FRN 'A' 0.7% 22/01/2032	EUR	8,797,500	8,949,551	0.39
Taurus SP DAC, Reg. S, FRN 'A' 1.5% 16/09/2031	EUR	4,628,953	4,816,407	0.21
			81,146,506	3.53

Italy

Aporti Srl, FRN 0% 31/01/2043	EUR	6,272,288	6,185,234	0.27
Cassia SRL, Reg. S, FRN 'A' 0% 22/05/2034	EUR	11,000,000	10,933,336	0.47
Emerald Italy 2019 Srl, Reg. S, FRN, Series 2019HT 'A' 2.1% 24/09/2030	EUR	4,350,166	4,337,713	0.19

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

Italy (continued)

Palatino SPV, Reg. S, FRN 'AR' 2.5% 01/12/2045	EUR	9,071,700	9,195,255	0.40
Taurus IT SRL, FRN 'A' 1% 18/05/2030	EUR	1,728,372	1,776,452	0.08
			32,427,990	1.41

Luxembourg

Hestia Financing, Reg. S, FRN 'A' 1.93% 31/12/2046	EUR	10,064,659	9,623,951	0.42
			9,623,951	0.42

Multinational

Shenton Aircraft Investment I Ltd., Series 2015-1A 'A', 144A 4.75% 15/10/2042	USD	4,173,702	3,620,986	0.16
Shenton Aircraft Investment I Ltd., Series 2015-1A 'B', 144A 5.75% 15/10/2042	USD	1,375,757	891,799	0.04
			4,512,785	0.20

Netherlands

Bruegel DAC, Reg. S, FRN, Series 2021-1X 'A' 0.8% 22/05/2031	EUR	5,117,592	5,148,146	0.22
Domini BV, Reg. S, FRN, Series 2019-1 'E' 2.998% 15/06/2051	EUR	2,500,000	2,583,086	0.11
Dutch Property BV, Reg. S, FRN 'A' 1.25% 28/04/2050	EUR	5,000,000	5,115,766	0.22
Dutch Property Finance BV, Reg. S, FRN 'D' 1.685% 28/10/2052	EUR	1,100,000	1,130,606	0.05
EDML BV, Reg. S, FRN 'D' 1.096% 28/01/2058	EUR	1,500,000	1,539,077	0.07
E-MAC NL BV, Reg. S, FRN, Series NL04-I 'A' 1.708% 25/07/2036	EUR	1,528,483	1,512,972	0.07
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'A' 2.728% 25/01/2037	EUR	1,281,421	1,292,985	0.06
E-MAC NL BV, Reg. S, FRN, Series NL05-3 'A' 1.608% 25/07/2038	EUR	2,708,391	2,712,166	0.12
E-MAC NL BV, Reg. S, FRN, Series NL05-I 'A' 2.298% 25/04/2038	EUR	1,825,237	1,809,466	0.08
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 0.668% 25/01/2039	EUR	5,444,635	5,258,326	0.23
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'B' 5.358% 25/01/2037	EUR	208,097	189,625	0.01
E-MAC NL BV, Reg. S, FRN, Series NL05-I 'B' 3.948% 25/04/2038	EUR	336,792	309,368	0.01
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'B' 1.18% 25/01/2039	EUR	1,136,272	996,898	0.04
E-MAC NL BV, Reg. S, FRN, Series NL04-I 'C' 4.948% 25/07/2036	EUR	145,954	132,002	0.01
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'C' 8.538% 25/01/2037	EUR	414,486	375,742	0.02
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 0.808% 25/04/2039	EUR	8,233,723	7,969,858	0.35
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 1.198% 25/07/2046	EUR	4,711,604	4,621,209	0.20
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'B' 1.408% 25/04/2039	EUR	917,853	845,897	0.04
E-MAC Program BV, Reg. S, FRN, Series 2008-1 'B' 2.748% 25/01/2048	EUR	1,897,248	1,641,615	0.07
E-MAC Program BV, Reg. S, FRN, Series 2007-NL3X 'C' 0% 25/07/2047	EUR	2,893,524	2,614,615	0.11
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'C' 0.698% 25/01/2048	EUR	782,805	695,166	0.03

The accompanying notes are an integral part of these financial statements.

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Netherlands (continued)				
E-MAC Program BV, Reg. S, FRN, Series 2007-NL3X 'D' 0.037% 25/07/2047	EUR	732,686	578,616	0.02
E-MAC Program II BV, Reg. S, FRN, Series 2008-NL4 'A' 2.198% 25/04/2048	EUR	2,743,800	2,767,637	0.12
E-MAC Program II BV, Reg. S, FRN, Series 2008-NL4 'B' 3.698% 25/04/2048	EUR	699,278	682,920	0.03
E-MAC Program II BV, Reg. S, FRN, Series 2008-NL4 'D' 7.198% 25/04/2048	EUR	1,398,760	1,408,894	0.06
EMF-NL Prime BV, Reg. S, FRN, Series 2008-APRX 'A2' 0.232% 17/04/2041	EUR	3,282,983	3,245,041	0.14
EMF-NL Prime BV, Reg. S, FRN, Series 2008-APRX 'A3' 0.282% 17/04/2041	EUR	500,000	407,515	0.02
EurosaiHNI BV, Reg. S, FRN, Series 2007-NL1X 'C' 0.532% 17/04/2040	EUR	5,000,000	4,372,519	0.19
EurosaiHNL BV, Reg. S, FRN, Series 2007-NL2X 'B' 1.632% 17/10/2040	EUR	4,000,000	3,946,400	0.17
EurosaiHNL BV, Reg. S, FRN, Series 2007-NL2X 'C' 2.332% 17/10/2040	EUR	3,000,000	2,744,684	0.12
EurosaiHNL BV, Reg. S, FRN, Series 2007-NL2X 'M' 1.232% 17/10/2040	EUR	8,850,000	8,969,089	0.39
Jubilee Place BV, Reg. S, FRN 'B' 0.852% 17/10/2057	EUR	1,000,000	1,020,828	0.04
Taurus CMBS, FRN, Series 2020-NL1A 'D', 144A 2% 20/02/2030	EUR	2,140,235	2,096,729	0.09
Taurus NL DAC, Reg. S, FRN, Series 2020-NL1X 'A' 0.9% 20/02/2030	EUR	2,496,941	2,550,815	0.11
Vita Scientia DAC, FRN 'A', 144A 1.3% 27/08/2025	EUR	3,000,000	3,076,194	0.13
			86,362,472	3.75

Portugal

Hefesto STC-Guincho Finance, Reg. S, FRN, Series 1 'A' 1.924% 30/11/2038	EUR	542,742	558,690	0.02
Scalabis-Stc SA, Reg. S, FRN 'A' 1.453% 30/07/2075	EUR	6,288,134	6,395,714	0.28
			6,954,404	0.30

Spain

Alhambra SME Funding DAC, Reg. S, FRN, Series 2019-1 'A' 2% 30/11/2028	EUR	2,981,488	3,070,607	0.13
Bancaja 8 Fondo de Titulacion de Activos, Reg. S, FRN, Series 8 'D' 1.198% 25/10/2037	EUR	1,200,000	1,168,740	0.05
Bancaja 9 Fondo de Titulacion de Activos, Reg. S, FRN, Series 9 'D' 2.007% 25/09/2043	EUR	500,000	465,874	0.02
GC Pastor Hipotecario 5 FTA, Reg. S, FRN, Series 5 'A2' 0% 21/06/2046	EUR	6,568,298	6,172,338	0.27
Hipocat 7 FTA, Reg. S, FRN, Series HIPO-7 'D' 0.237% 15/07/2036	EUR	986,500	958,183	0.04
IM Pastor 3 FTH, Reg. S, FRN, Series 3 'A' 0% 22/03/2043	EUR	4,380,498	4,152,054	0.18
IM Pastor 4 FTA, Reg. S, FRN, Series 4 'A' 0% 22/03/2044	EUR	5,937,350	5,197,814	0.23
Miravet Sarl-Compartment, Reg. S, FRN, Series 2019-1 'B' 0.97% 26/05/2065	EUR	4,109,000	4,233,726	0.18
Miravet Sarl-Compartment, Reg. S, FRN 'B' 1.07% 26/05/2065	EUR	6,979,000	6,813,110	0.30
Miravet Sarl-Compartment, Reg. S, FRN 'C' 1.22% 26/05/2065	EUR	1,500,000	1,456,032	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Spain (continued)				
Miravet Sarl-Compartment, Reg. S, FRN 'C' 1.47% 26/05/2065	EUR	4,616,000	4,356,496	0.19
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 1.555% 31/10/2039	EUR	6,534,792	6,518,326	0.28
TDA 24 FTA, Reg. S, FRN, Series 24 'A2' 0% 22/06/2040	EUR	394,422	366,995	0.02
TDA 27 FTA, Reg. S, FRN, Series 27 'A3' 0% 28/12/2050	EUR	10,828,340	9,204,422	0.40
			54,134,717	2.35

United Kingdom

Alba plc, Reg. S, FRN, Series 2005-1 'B' 1.458% 25/11/2042	GBP	420,292	494,309	0.02
Alba plc, Reg. S, FRN, Series 2007-1 'B' 1.442% 17/03/2039	GBP	1,846,740	2,076,698	0.09
Alba plc, Reg. S, FRN, Series 2005-1 'C' 1.708% 25/11/2042	GBP	252,175	292,606	0.01
Alba plc, Reg. S, FRN, Series 2007-1 'C' 1.492% 17/03/2039	GBP	633,168	707,121	0.03
Alba plc, Reg. S, FRN, Series 2005-1 'D' 2.108% 25/11/2042	GBP	630,439	723,391	0.03
Alba plc, Reg. S, FRN, Series 2007-1 'F' 4.452% 17/03/2039	GBP	1,055,280	1,210,842	0.05
Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'B' 2.593% 30/12/2063	GBP	3,400,000	4,107,926	0.18
Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'C' 2.943% 30/12/2063	GBP	1,000,000	1,191,480	0.05
Business Mortgage Finance 4 plc, Reg. S, FRN 'B' 4.291% 15/08/2045	GBP	6,900,000	7,970,766	0.35
Business Mortgage Finance 5 plc, Reg. S, FRN, Series 5 'M2' 0.536% 15/02/2039	EUR	905,157	911,468	0.04
Cheshire plc, Reg. S, FRN 'D' 3.583% 20/08/2045	GBP	4,000,000	4,825,315	0.21
Clavis Securities plc, Reg. S, FRN, Series 2006-1 'B1A' 1.917% 15/12/2039	GBP	188,221	202,302	0.01
Clavis Securities plc, Reg. S, FRN, Series 2007-1 'M2A' 1.487% 15/12/2040	GBP	475,520	527,436	0.02
Deco DAC, Reg. S, FRN, Series 2019-RAM 'A' 2.972% 07/08/2030	GBP	2,005,586	2,397,619	0.10
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-1 'M1' 1.337% 15/06/2044	GBP	3,600,000	4,042,332	0.18
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M1' 1.387% 15/09/2044	GBP	1,999,000	2,229,918	0.10
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M2' 1.637% 15/09/2044	GBP	5,700,000	5,970,278	0.26
EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'C' 1.587% 15/06/2040	GBP	1,270,637	1,404,320	0.06
EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'D' 2.737% 15/06/2040	GBP	1,863,602	2,115,624	0.09
Eurosail plc, Reg. S, FRN, Series 2006-2X 'C1C' 1.477% 15/12/2044	GBP	6,446,000	7,066,974	0.31
Eurosail plc, Reg. S, FRN 'M1A' 0% 10/12/2044	EUR	685,858	686,915	0.03
Eurosail-UK plc, Reg. S, FRN, Series 2007-5X 'A1C' 1.792% 13/09/2045	GBP	7,528,285	8,565,480	0.37
Eurosail-UK plc, Reg. S, FRN, Series 2007-4X 'A4' 1.972% 13/06/2045	GBP	899,595	1,043,583	0.05
Eurosail-UK plc, Reg. S, FRN, Series 2007-4X 'A5' 1.972% 13/06/2045	GBP	1,817,182	2,125,314	0.09

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

EurosalUK plc, Reg. S, FRN, Series 2007-3X 'B1A' 1.322% 13/06/2045	GBP	597,711	656,838	0.03
EurosalUK plc, Reg. S, FRN, Series 2007-3X 'B1C' 1.322% 13/06/2045	GBP	796,841	880,607	0.04
Farringdon Mortgages No. 2 plc, Reg. S, FRN, Series 2 'B1A' 2.658% 15/07/2047	GBP	1,047,112	1,228,454	0.05
Farringdon Mortgages No. 2 plc, Reg. S, FRN, Series 2 'B2A' 4.658% 15/07/2047	GBP	1,116,919	1,330,834	0.06
Frost CMBS DAC, Reg. S, FRN 'GBA' 2.337% 22/11/2026	GBP	6,988,187	8,295,829	0.36
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BA' 1.21% 18/03/2039	GBP	4,040,000	4,516,887	0.20
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-2X 'BA' 1.27% 18/06/2039	GBP	3,500,000	3,957,351	0.17
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2006-1 'BB' 0% 18/06/2038	EUR	1,000,000	972,032	0.04
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BB' 0.048% 18/03/2039	EUR	2,000,000	1,881,818	0.08
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'CB' 0.228% 18/03/2039	EUR	3,300,000	2,889,142	0.13
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-2X 'EA' 4.82% 18/06/2039	GBP	1,390,000	1,611,722	0.07
Harbour, Reg. S, FRN 'B' 2.017% 28/01/2054	GBP	7,258,000	8,483,335	0.37
Highways 2021 plc, FRN 'A', 144A 2.471% 18/11/2026	GBP	6,399,946	7,682,470	0.33
Highways 2021 plc, Reg. S, FRN 'C' 3.521% 18/11/2026	GBP	3,000,000	3,538,060	0.15
Jupiter Mortgage NO 1 plc, FRN 'C', 144A 2.588% 20/07/2060	GBP	4,000,000	4,786,861	0.21
Landmark Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'B' 0.098% 17/06/2038	EUR	1,658,784	1,665,098	0.07
Landmark Mortgage Securities No. 3 plc, Reg. S, FRN, Series 3 'B' 1.332% 17/04/2044	GBP	2,810,746	3,162,091	0.14
Landmark Mortgage Securities No. 3 plc, Reg. S, FRN, Series 3 'C' 3.259% 17/04/2044	GBP	3,513,433	4,136,658	0.18
Ludgate Funding plc, Reg. S, FRN, Series 2007-1 'BB' 0% 01/01/2061	EUR	1,082,061	983,764	0.04
Ludgate Funding plc, Reg. S, FRN, Series 2006-1X 'C' 0% 01/12/2060	EUR	1,294,846	1,234,553	0.05
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'CB' 0.528% 01/01/2061	EUR	2,423,336	2,122,198	0.09
Magenta 2020 plc, Reg. S, FRN, Series 2020-1X 'C' 2.934% 20/12/2024	GBP	2,596,701	2,949,401	0.13
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'B1' 4.176% 15/12/2049	GBP	2,815,880	3,357,210	0.15
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'B2' 4.176% 15/12/2049	GBP	1,254,332	1,445,588	0.06
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'M2' 1.608% 15/10/2048	GBP	971,106	1,127,505	0.05

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

Mansard Mortgages plc, Reg. S, FRN, Series 2007-1X 'M2' 1.508% 15/04/2049	GBP	2,262,534	2,544,147	0.11
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'M2' 3.176% 15/12/2049	GBP	940,749	1,121,023	0.05
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'A2' 2.122% 13/03/2046	GBP	4,200,000	5,049,063	0.22
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'A3' 2.122% 13/03/2046	GBP	17,500,000	20,286,252	0.88
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 4.222% 13/03/2046	GBP	8,060,000	9,395,232	0.41
Newday Funding Master Issuer plc, FRN 'A2', 144A 2.522% 15/04/2030	USD	5,500,000	5,423,253	0.24
Newday Funding Master Issuer plc, FRN, Series 2021-1A 'C', 144A 2.957% 15/03/2029	GBP	2,000,000	2,366,728	0.10
Newday Funding Master Issuer plc, Reg. S, FRN 'C' 2.707% 15/07/2029	GBP	4,100,000	4,822,242	0.21
Newday Funding Master Issuer plc, Reg. S, FRN 'D' 3.907% 15/03/2029	GBP	4,400,000	5,319,018	0.23
Newday Funding plc, FRN, Series 2019-2A 'C', 144A 3.457% 15/09/2027	GBP	4,900,000	5,950,640	0.26
Newday Partnership Funding plc, Reg. S, FRN, Series 2017-1 'D' 3.197% 15/12/2027	GBP	2,200,000	2,666,791	0.12
Newgate Funding plc, Reg. S, FRN, Series 2007-2X 'A3' 1.197% 15/12/2050	GBP	1,382,554	1,592,736	0.07
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 2.037% 15/12/2050	GBP	2,306,714	2,696,608	0.12
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'BB' 0.748% 15/12/2050	EUR	626,918	614,118	0.03
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'D' 4.037% 15/12/2050	GBP	1,119,496	1,309,565	0.06
Newgate Funding plc, Reg. S, FRN, Series 2007-1X 'MA' 1.066% 01/12/2050	GBP	312,087	350,131	0.02
Paragon Mortgages No. 12 plc, Reg. S, FRN, Series 12X 'A2C' 1.631% 15/11/2038	USD	141,821	135,016	0.01
Pierpont BTL plc, Reg. S, FRN 'X1' 4.039% 22/12/2053	GBP	5,069,496	6,064,367	0.26
Preferred Residential Securities 05-2 plc, Reg. S, FRN, Series 2005-2X 'C1A' 0.279% 15/12/2040	EUR	1,500,000	1,534,614	0.07
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'B1A' 0% 15/12/2043	EUR	1,890,639	1,794,201	0.08
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'B1B' 1.287% 15/12/2043	GBP	930,352	1,034,769	0.04
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'C1A' 0.169% 15/12/2043	EUR	746,803	682,363	0.03
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'D1A' 0.919% 15/12/2043	EUR	787,766	752,560	0.03
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'M1A' 0% 15/12/2043	EUR	1,677,942	1,621,611	0.07
Ribbon Finance 2018 plc, Reg. S, FRN, Series 2018-1 'D' 2.761% 20/04/2028	GBP	664,259	797,894	0.03
RMAC NO 2 plc, Reg. S, FRN, Series 2018-2 'B' 2.62% 12/06/2046	GBP	167,000	203,408	0.01
RMAC Securities No. 1 plc, Reg. S, FRN, Series 2006-NS3X 'A2A' 1.32% 12/06/2044	GBP	546,379	637,661	0.03
RMAC Securities No. 1 plc, Reg. S, FRN, Series 2006-NS4X 'B1C' 0.345% 12/06/2044	EUR	1,301,320	1,239,956	0.05

The accompanying notes are an integral part of these financial statements.

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

RMAC Securities No. 1 plc, Reg. S, FRN, Series 2007-NS1X 'M2C' 0% 12/06/2044	EUR	240,536	226,281	0.01
Sage AR Funding, FRN 'C', 144A 2.834% 17/11/2051	GBP	3,600,000	4,175,199	0.18
Sage AR Funding No. 1 plc, Reg. S, FRN 'A' 2.23% 17/11/2030	GBP	800,000	962,009	0.04
Sage AR Funding No. 1 plc, FRN 'D', 144A 3.98% 17/11/2030	GBP	1,500,000	1,735,296	0.08
Sage AR Funding No. 1 plc, FRN 'E', 144A 5.23% 17/11/2030	GBP	2,700,000	3,151,820	0.14
Small Business Origination Loan Trust DAC, Reg. S, FRN 'C' 3.465% 01/03/2030	GBP	2,620,858	3,125,506	0.14
Small Business Origination Loan Trust DAC, Reg. S, FRN, Series 2019-3 'D' 5.39% 15/10/2028	GBP	2,628,188	3,195,826	0.14
Small Business Origination Loan Trust DAC, Reg. S, FRN 'D' 5.565% 01/03/2030	GBP	1,379,399	1,623,392	0.07
Southern Pacific Financing 06-A plc, Reg. S, FRN, Series 2006-A 'A' 1.145% 10/03/2044	GBP	1,168,983	1,412,670	0.06
Southern Pacific Securities 06-1 plc, Reg. S, FRN, Series 2006-1X 'C1C' 1.515% 10/03/2044	GBP	2,000,000	2,347,068	0.10
Southern Pacific Securities 06-1 plc, Reg. S, FRN, Series 2006-1X 'E1C' 4.735% 10/03/2044	GBP	800,000	933,759	0.04
Stratton Mortgage Funding, Reg. S, FRN 'C' 2.888% 20/07/2060	GBP	4,782,000	5,748,469	0.25
Stratton Mortgage Funding plc, Reg. S, FRN 'B' 2.788% 25/05/2051	GBP	2,630,000	3,198,123	0.14
Stratton Mortgage Funding plc, Reg. S, FRN, Series 2019-1 'C' 3.088% 25/05/2051	GBP	5,000,000	6,080,782	0.26
Stratton Mortgage Funding plc, Reg. S, FRN 'C' 3.043% 12/03/2052	GBP	2,200,000	2,647,685	0.11
Stratton Mortgage Funding plc, Reg. S, FRN, Series 2021-1 'C' 2.889% 25/09/2051	GBP	3,000,000	3,602,443	0.16
Taurus UK DAC, Reg. S, FRN 'A' 2.134% 17/05/2030	GBP	3,000,000	3,572,205	0.16
Taurus UK DAC, Reg. S, FRN, Series 2019-UK2 'C' 3.199% 17/11/2029	GBP	956,292	1,148,793	0.05
Taurus UK DAC, Reg. S, FRN, Series 2019-UK3 'C' 3.009% 22/06/2029	GBP	2,073,750	2,429,489	0.11
Taurus UK DAC, Reg. S, FRN, Series 2021-UK1X 'C' 2.63% 17/05/2031	GBP	1,985,418	2,345,210	0.10
Together Asset-Backed Securitisation 2022-2nd1 plc, Reg. S, FRN 'B' 3.589% 12/02/2054	GBP	2,350,000	2,845,980	0.12
Towd Point Mortgage Funding, FRN, Series 2019-V2A 'B', 144A 2.783% 20/02/2054	GBP	3,100,000	3,770,111	0.16
Towd Point Mortgage Funding 2019-Granite 5 plc, Reg. S, FRN 'B' 2.688% 20/07/2044	GBP	800,000	973,924	0.04
Trinidad Mortgage Securities plc, Reg. S, FRN 'D' 3.213% 24/01/2059	GBP	1,619,386	1,961,479	0.09
Trinidad Mortgage Securities plc, Reg. S, FRN 'F' 4.713% 24/01/2059	GBP	2,465,065	2,990,612	0.13
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'A3B' 0% 10/10/2040	EUR	428,944	427,953	0.02
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'M1B' 0% 10/10/2040	EUR	953,316	905,393	0.04

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

Uropa Securities plc, Reg. S, FRN, Series 2007-1 'M2A' 1.637% 10/10/2040	GBP	1,906,631	2,076,321	0.09
Warwick Finance Residential Mortgages Number Three plc, FRN, Series 3A 'C', 144A 3.289% 21/12/2049	GBP	1,606,000	1,950,903	0.08
Warwick Finance Residential Mortgages Number Three plc, FRN, Series 3A 'D', 144A 3.789% 21/12/2049	GBP	918,000	1,113,132	0.05
			298,470,123	12.98

United States of America

1345 Avenue of the Americas & Park Avenue Plaza Trust, Series 2005-1 'A3', 144A 5.278% 10/08/2035	USD	2,321,480	2,321,468	0.10
280 Park Avenue Mortgage Trust, FRN 'C', 144A 2.095% 15/09/2034	USD	5,000,000	4,814,119	0.21
280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'E', 144A 2.964% 15/09/2034	USD	2,600,000	2,477,652	0.11
AASET US Ltd., Series 2018-2A 'A', 144A 4.454% 18/11/2038	USD	2,737,258	2,330,071	0.10
ABFC Trust, FRN, Series 2002-OPT1 'M1' 2.354% 25/05/2032	USD	1,114,327	1,105,435	0.05
ABFC Trust, FRN, Series 2005-WF1 'M7' 2.874% 25/06/2034	USD	253,780	246,167	0.01
ABFC Trust, FRN, Series 2005-WF1 'M9' 3.324% 25/02/2034	USD	846,171	825,815	0.04
ACE Securities Corp. Home Equity Loan Trust, FRN 'M8' 2.824% 25/05/2035	USD	538,482	510,608	0.02
Adjustable Rate Mortgage Trust, FRN, Series 2004-5 '5A1' 2.643% 25/04/2035	USD	365,154	353,170	0.02
Adjustable Rate Mortgage Trust, FRN, Series 2004-3 'CM' 2.174% 25/02/2035	USD	165,283	151,345	0.01
Agate Bay Mortgage Trust, FRN 'B2', 144A 3.6% 25/09/2045	USD	1,902,587	1,813,229	0.08
Ajax Mortgage Loan Trust, STEP, Series 2019-E 'A', 144A 3% 25/09/2059	USD	4,015,093	3,967,466	0.17
Ajax Mortgage Loan Trust, STEP, Series 2021-B 'A', 144A 2.239% 25/06/2066	USD	11,301,096	10,565,895	0.46
Ajax Mortgage Loan Trust, STEP 'A', 144A 1.875% 25/06/2061	USD	8,523,784	7,875,904	0.34
Alternative Loan Trust, Series 2005-73CB '1A1' 5.5% 25/01/2036	USD	8,541	8,043	0.00
Alternative Loan Trust, Series 2005-J5 '1A7' 5.5% 25/05/2035	USD	395,655	332,841	0.01
Alternative Loan Trust, Series 2004-2CB '1A9' 5.75% 25/03/2034	USD	430,148	431,595	0.02
Alternative Loan Trust, FRN '2A1' 3.288% 25/03/2035	USD	120,734	112,601	0.01
Alternative Loan Trust, Series 2005-J1 '2A1' 5.5% 25/02/2025	USD	8,931	8,718	0.00
Alternative Loan Trust, FRN, Series 2007-22 '2A19' 21.906% 25/09/2037	USD	336,081	341,190	0.02
Alternative Loan Trust, FRN '3A1' 3.214% 25/03/2035	USD	4,288,806	3,988,234	0.17
Alternative Loan Trust, FRN, Series 2006-14CB 'A2' 2.024% 25/06/2036	USD	1,385	684	0.00
Alternative Loan Trust, Series 2005-79CB 'A3' 5.5% 25/01/2036	USD	139,552	95,556	0.00
Alternative Loan Trust, FRN, Series 2007-11T1 'A37' 30.279% 25/05/2037	USD	206,033	252,206	0.01

The accompanying notes are an integral part of these financial statements.

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Alternative Loan Trust, Series 2005-86CB 'A4' 5.5% 25/02/2036	USD	2,269	1,574	0.00
Alternative Loan Trust, FRN, Series 2007-8CB 'A4' 29.259% 25/05/2037	USD	283,480	323,787	0.01
Alternative Loan Trust Resecuritization, FRN, Series 2008-2R '2A1' 3.88% 25/08/2037	USD	58,124	32,769	0.00
Alternative Loan Trust Resecuritization, FRN, Series 2008-2R '4A1' 6.25% 25/08/2037	USD	150,426	93,468	0.00
American Home Mortgage Investment Trust, STEP, Series 2005-1 '8A2' 6% 25/06/2035	USD	1,745,537	1,156,644	0.05
American Homes 4 Rent, Series 2015-SFR1 'E', 144A 5.639% 17/04/2052	USD	2,051,147	2,070,174	0.09
American Homes 4 Rent, Series 2015-SFR1 'F', 144A 5.885% 17/04/2052	USD	6,728,000	6,625,588	0.29
American Homes 4 Rent Trust, Series 2014-SFR2 'D', 144A 5.149% 17/10/2036	USD	725,000	729,794	0.03
American Homes 4 Rent Trust, Series 2015-SFR2 'D', 144A 5.036% 17/10/2052	USD	700,000	696,507	0.03
American Homes 4 Rent Trust, Series 2014-SFR2 'E', 144A 6.231% 17/10/2036	USD	6,125,000	6,172,328	0.27
American Homes 4 Rent Trust, Series 2014-SFR3 'E', 144A 6.418% 17/12/2036	USD	3,399,000	3,474,246	0.15
Amerquest Mortgage Securities, Inc., STEP, Series 2004-FR1W 'A6' 3.891% 25/05/2034	USD	144,814	143,454	0.01
Amerquest Mortgage Securities, Inc., FRN, Series 2004-R3 'M3' 3.024% 25/05/2034	USD	2,082,077	1,947,313	0.08
Amerquest Mortgage Securities, Inc., FRN, Series 2005-R6 'M4' 2.474% 25/08/2035	USD	1,218,000	1,177,631	0.05
Amortizing Residential Collateral Trust, FRN 'A1' 1.874% 25/12/2030	USD	444,081	425,804	0.02
AMSR Trust, FRN, Series 2021-SFR1 'F', 144A 3.596% 17/06/2038	USD	3,996,000	3,357,847	0.15
Asset-Backed Pass-Through Certificates Trust, FRN 'M2' 2.874% 25/07/2034	USD	781,540	747,549	0.03
Asset-Backed Securities Corp. Long Beach Home Equity Loan Trust, FRN 'M2V' 2.712% 21/06/2030	USD	2,831,124	2,799,433	0.12
Banc of America Funding Trust, Series 2006-6 '1A15' 6.25% 25/08/2036	USD	6,020	5,490	0.00
Banc of America Funding Trust, FRN, Series 2006-1 '1A2' 2.237% 20/12/2036	USD	1,024,388	973,536	0.04
Banc of America Funding Trust, Series 2007-2 '1A7' 5.75% 25/03/2037	USD	62,991	54,032	0.00
Banc of America Funding Trust, Series 2006-2 '2A9' 6% 25/03/2036	USD	13,387	11,756	0.00
Banc of America Funding Trust, Series 2005-7 '3A1' 5.75% 25/11/2035	USD	183,062	183,226	0.01
Banc of America Funding Trust, Series 2006-3 '3A1' 5.75% 25/03/2036	USD	136,932	131,687	0.01
Banc of America Funding Trust, Series 2005-7 '3A8' 5.5% 25/11/2035	USD	6,109	5,951	0.00
Banc of America Funding Trust, Series 2007-5 '5A1' 5.25% 25/07/2037	USD	14,916	14,542	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Banc of America Funding Trust, FRN, Series 2004-B '7M2' 2.695% 20/12/2034	USD	1,971,984	1,846,380	0.08
Banc of America Mortgage Trust, FRN, Series 2003-B '2A7' 3.659% 25/03/2033	USD	68,779	66,221	0.00
Banc of America Mortgage Trust, FRN, Series 2005-A '4A1' 2.437% 25/02/2035	USD	155,628	147,769	0.01
Bayview Commercial Asset Trust, FRN, Series 2003-2 'A', 144A 2.494% 25/12/2033	USD	221,646	211,575	0.01
Bayview Commercial Asset Trust, FRN, Series 2005-3A 'A1', 144A 1.944% 25/11/2035	USD	2,468,168	2,249,938	0.10
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'A1', 144A 1.924% 25/01/2036	USD	94,250	85,791	0.00
Bayview Commercial Asset Trust, FRN, Series 2006-2A 'A1', 144A 1.854% 25/07/2036	USD	213,480	195,289	0.01
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A1', 144A 1.874% 25/10/2036	USD	1,853,261	1,787,163	0.08
Bayview Commercial Asset Trust, FRN 'A1', 144A 1.969% 25/12/2036	USD	621,067	575,136	0.03
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A1', 144A 1.864% 25/07/2037	USD	1,099,800	995,563	0.04
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'A2', 144A 2.014% 25/01/2036	USD	537,860	491,802	0.02
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A2', 144A 1.924% 25/10/2036	USD	2,326,952	2,175,283	0.09
Bayview Commercial Asset Trust, FRN, Series 2006-4A 'A2', 144A 2.029% 25/12/2036	USD	1,203,906	1,107,742	0.05
Bayview Commercial Asset Trust, FRN, Series 2007-2A 'A2', 144A 1.944% 25/07/2037	USD	6,461,179	5,679,186	0.25
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A2', 144A 1.914% 25/07/2037	USD	2,879,385	2,604,639	0.11
Bayview Commercial Asset Trust, FRN 'M1', 144A 2.064% 25/11/2035	USD	192,826	172,985	0.01
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'M2', 144A 2.094% 25/01/2036	USD	236,454	214,256	0.01
Bayview Commercial Mortgage Pass-Through Trust, FRN, Series 2006-SP1 'B1', 144A 3.274% 25/04/2036	USD	1,351,000	1,339,568	0.06
Bayview Commercial Mortgage Pass-Through Trust, FRN, Series 2006-SP1 'M4', 144A 2.599% 25/04/2036	USD	431,489	431,529	0.02
Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A1', 144A 2.633% 28/02/2040	USD	2,186,971	2,093,100	0.09
Bayview Financial Revolving Asset Trust, FRN 'A1', 144A 2.633% 28/12/2040	USD	6,443,357	6,481,252	0.28
Bayview Financial Revolving Asset Trust, FRN 'A2B', 144A 2.803% 28/12/2040	USD	3,350,546	3,236,268	0.14
BCMSC Trust, FRN, Series 1998-C 'M1' 7.51% 15/01/2029	USD	1,086,038	993,856	0.04

The accompanying notes are an integral part of these financial statements.

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Bear Stearns ALT-A Trust, FRN, Series 2004-5 '3A1' 3.556% 25/06/2034	USD	169,702	172,104	0.01
Bear Stearns ALT-A Trust, FRN, Series 2004-1 '4A1' 2.415% 25/02/2034	USD	254,888	249,918	0.01
Bear Stearns ALT-A Trust, FRN, Series 2004-9 '5A1' 3.223% 25/09/2034	USD	176,763	180,378	0.01
Bear Stearns ARM Trust, FRN, Series 2005-12 '24A1' 2.548% 25/02/2036	USD	402,837	363,488	0.02
Bear Stearns ARM Trust, FRN, Series 2003-9 '2A3' 2.816% 25/02/2034	USD	66,502	63,842	0.00
Bear Stearns ARM Trust, FRN, Series 2003-7 '5A' 2.777% 25/10/2033	USD	356,406	335,183	0.01
Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2006-AC2 '1A2' 20.301% 25/03/2036	USD	1,936,562	962,130	0.04
Bear Stearns Asset-Backed Securities I Trust, STEP 'A' 6% 25/02/2035	USD	5,815,898	5,612,850	0.24
Bear Stearns Asset-Backed Securities I Trust, STEP, Series 2004-AC3 'A2' 5.5% 25/06/2034	USD	271,978	263,707	0.01
Bear Stearns Asset-Backed Securities I Trust, FRN 'M4' 2.881% 25/03/2035	USD	1,986,293	1,978,807	0.09
Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2005-TC2 'M7' 4.508% 25/08/2035	USD	1,152,883	1,158,156	0.05
Bear Stearns Asset-Backed Securities Trust, FRN, Series 2003-1 'A1' 2.006% 25/11/2042	USD	542,348	525,077	0.02
Bella Vista Mortgage Trust, FRN, Series 2004-1 '2A1' 2.407% 20/11/2034	USD	517,332	538,153	0.02
BF Mortgage Trust, FRN 'E', 144A 3.375% 15/12/2035	USD	5,000,000	4,528,859	0.20
BHMS, FRN, Series 2018-ATLS 'A', 144A 2.125% 15/07/2035	USD	12,600,000	12,136,883	0.53
Blackbird Capital Aircraft Lease Securitization Ltd., STEP, Series 2016-1A 'A', 144A 4.213% 16/12/2041	USD	8,079,783	7,154,497	0.31
Business Loan Express Business Loan Trust, FRN, Series 2007-AA 'A', 144A 1.327% 20/10/2040	USD	1,602,018	1,475,033	0.06
BWAY Mortgage Trust, Series 2013-1515 'A1', 144A 2.809% 10/03/2033	USD	4,339,152	4,223,358	0.18
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	9,750,210	9,473,436	0.41
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'C', 144A 4% 25/10/2068	USD	11,184,064	10,817,859	0.47
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'D', 144A 4% 25/10/2068	USD	6,646,202	6,367,352	0.28
Castlake Aircraft Structured Trust, Series 2019-1A 'A', 144A 3.967% 15/04/2039	USD	1,572,653	1,390,238	0.06
CG-CCRE Commercial Mortgage Trust, FRN, Series 2014-FL2 'A', 144A 2.729% 15/11/2031	USD	915,116	883,398	0.04
Chase Funding Loan Acquisition Trust, Series 2003-C2 '2A' 5.5% 25/08/2034	USD	760,951	711,530	0.03
Chase Mortgage Finance Trust, Series 2004-S2 '1A5' 5.25% 25/02/2034	USD	238,796	222,279	0.01
Chase Mortgage Finance Trust, FRN, Series 2007-S1 'A4' 2.224% 25/02/2037	USD	239,442	74,539	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

ChaseFlex Trust, Series 2005-1 '2A4' 5.5% 25/02/2035	USD	202,596	161,842	0.01
CHL GMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 4.374% 25/05/2023	USD	27,377,000	27,115,741	1.18
CHL GMSR Issuer Trust, FRN, Series 2018-GT1 'B', 144A 5.124% 25/05/2023	USD	6,738,000	6,641,833	0.29
CHL Mortgage Pass-Through Trust, FRN, Series 2004-HYB1 '2A' 2.727% 20/05/2034	USD	283,158	271,576	0.01
CHL Mortgage Pass-Through Trust, Series 2006-J1 '2A1' 5.5% 25/02/2036	USD	111,556	102,898	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2005-HYB3 '2A4A' 2.995% 20/06/2035	USD	639,241	616,495	0.03
CHL Mortgage Pass-Through Trust, FRN, Series 2004-HYB5 '3A1' 2.512% 20/04/2035	USD	165,332	167,054	0.01
CHL Mortgage Pass-Through Trust, Series 2006-J1 '3A1' 6% 25/02/2036	USD	389,015	192,373	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2005-HYB1 '5A1' 2.736% 25/03/2035	USD	1,242,616	1,167,232	0.05
CHL Mortgage Pass-Through Trust, FRN, Series 2004-22 'A1' 2.698% 25/11/2034	USD	394,264	380,782	0.02
CHL Mortgage Pass-Through Trust, Series 2007-13 'A6' 6% 25/08/2037	USD	62,287	37,145	0.00
CHL Mortgage Pass-Through Trust, FRN 'A9' 2.574% 19/12/2033	USD	497,627	467,754	0.02
CHL Mortgage Pass-Through Trust Resecuritization, Series 2008-2R 'A1' 6% 25/12/2036	USD	277,751	183,096	0.01
CIM Small Business Loan Trust, FRN, Series 2018-1A 'A', 144A 1.994% 20/03/2043	USD	181,181	179,662	0.01
Citicorp Mortgage Securities Trust, Series 2006-6 'A4' 6% 25/11/2036	USD	26,468	24,932	0.00
Citicorp Residential Mortgage Trust, STEP, Series 2007-1 'A5' 5.049% 25/03/2037	USD	1,212,923	1,194,583	0.05
Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC33 'C' 4.575% 10/09/2058	USD	825,000	750,933	0.03
Citigroup Commercial Mortgage Trust, IO, FRN, Series 2015-GC33 'XA' 0.88% 10/09/2058	USD	7,622,435	175,660	0.01
Citigroup Mortgage Loan Trust, Series 2006-4 '2A1A' 6% 25/12/2035	USD	264,607	255,621	0.01
Citigroup Mortgage Loan Trust, FRN, Series 2005-11 'A2B' 2.47% 25/10/2035	USD	381,355	365,912	0.02
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-2 '1A1' 2.813% 25/05/2035	USD	134,603	130,898	0.01
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-2 '1A4' 2.975% 25/05/2035	USD	587,140	575,070	0.03
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-SHL1 'M3', 144A 3.624% 25/07/2044	USD	856,220	899,583	0.04
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2004-RES1 'M6' 2.974% 25/11/2034	USD	1,233,585	1,178,789	0.05

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

COMM Mortgage Trust, FRN, Series 2014-CR18 'D', 144A 4.749% 15/07/2047	USD	306,000	282,225	0.01
COMM Mortgage Trust, IO, FRN, Series 2014-CR14 'XA' 0.532% 10/02/2047	USD	8,504,598	57,888	0.00
COMM Mortgage Trust, IO, FRN, Series 2014-LC17 'XA' 0.711% 10/10/2047	USD	3,396,297	41,857	0.00
Community Program Loan Trust 1987 A, Series 1987-A 'B' 4.5% 01/10/2029	USD	58,713	57,025	0.00
Countrywide, FRN 'A1', 144A 0.957% 25/05/2037	USD	2,099,809	1,767,283	0.08
Countrywide, FRN, Series 2004-SD2 'M2', 144A 3.074% 25/03/2033	USD	485,465	474,962	0.02
Countrywide, FRN 'M5' 3.274% 25/06/2035	USD	900,000	882,783	0.04
Countrywide, FRN, Series 2005-BC4 'M7' 3.349% 25/05/2035	USD	1,632,743	1,617,416	0.07
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2004-AR7 '2A1' 2.803% 25/11/2034	USD	166,554	167,095	0.01
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2002-AR2 '2B' 4.424% 25/02/2032	USD	734,311	718,743	0.03
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2003-AR26 '3A2' 2.492% 25/11/2033	USD	198,495	189,121	0.01
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2003-AR28 '5A1' 2.736% 25/12/2033	USD	2,363,839	2,418,729	0.11
Credit-Based Asset Servicing and Securitization LLC, STEP, Series 2006-MH1 'B1', 144A 6.25% 25/10/2036	USD	1,568,533	1,515,110	0.07
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2002-29 '1B1' 7.5% 25/10/2032	USD	279,150	276,183	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '2A1' 3.1% 25/05/2034	USD	432,516	441,447	0.02
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2003-AR18 '2A2' 2.388% 25/07/2033	USD	139,400	137,752	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2003-AR24 '2A4' 2.547% 25/10/2033	USD	770,702	745,675	0.03
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '3A1' 3.035% 25/05/2034	USD	1,426,891	1,450,120	0.06
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2003-27 '7A1' 5.5% 25/11/2033	USD	96,478	95,262	0.00
CSMC Mortgage-Backed Trust, Series 2007-5 '2A5' 5% 25/08/2037	USD	289,581	246,731	0.01
CSMC Mortgage-Backed Trust, Series 2006-4 '3A1' 6.5% 25/05/2036	USD	1,610,531	721,687	0.03
CSMC Trust, FRN 'A', 144A 4.589% 15/08/2023	USD	6,000,000	5,728,866	0.25
CSMC Trust, FRN, Series 2021-BRIT 'A', 144A 4.334% 15/05/2023	USD	11,500,000	10,907,705	0.47
CSMC Trust 2021-RPL1 Trust, FRN, Series 2021-WEHO 'A', 144A 4.844% 15/04/2023	USD	8,737,499	8,443,269	0.37
CWABS Trust, FRN, Series 2004-15 'MV6' 3.199% 25/03/2035	USD	4,780,000	4,591,093	0.20
DC Office Trust, FRN 'E', 144A 3.072% 15/09/2045	USD	1,800,000	1,366,853	0.06

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Ellington Loan Acquisition Trust, FRN, Series 2007-2 'A2F', 144A 3.124% 25/05/2037	USD	1,634,271	1,612,376	0.07
EMC Mortgage Loan Trust, FRN, Series 2002-B 'A1', 144A 2.924% 25/02/2041	USD	300,658	289,898	0.01
EMC Mortgage Loan Trust, FRN, Series 2004-C 'M1', 144A 3.124% 25/11/2030	USD	24,035	24,012	0.00
EquiFirst Mortgage Loan Trust, FRN 'M6' 3.074% 25/10/2034	USD	397,416	391,167	0.02
EquiFirst Mortgage Loan Trust, FRN, Series 2004-3 'M8' 4.249% 25/12/2034	USD	681,206	618,639	0.03
Equity One Mortgage Pass-Through Trust, FRN, Series 2002-4 'M1' 5.221% 25/02/2033	USD	95,303	90,264	0.00
Exeter Automobile Receivables Trust, Series 2018-2A 'E', 144A 5.33% 15/05/2025	USD	1,500,000	1,509,380	0.07
FFMLT Trust, FRN, Series 2004-FF1 'B1' 3.224% 25/11/2034	USD	896,265	791,447	0.03
FHLMC 2.5% 01/11/2042	USD	957,337	856,048	0.04
FHLMC 3.5% 01/02/2048	USD	257,946	246,137	0.01
FHLMC G07848 3.5% 01/04/2044	USD	732,752	717,274	0.03
FHLMC G60038 3.5% 01/01/2044	USD	365,451	357,706	0.02
FHLMC Q26692 4% 01/06/2044	USD	563,210	565,755	0.02
FHLMC Q26694 4% 01/06/2044	USD	534,321	537,795	0.02
FHLMC Q29048 4% 01/10/2044	USD	227,314	228,341	0.01
FHLMC Q32407 3.5% 01/06/2045	USD	504,789	491,392	0.02
FHLMC T65531 4.5% 01/01/2049	USD	109,206	109,308	0.00
FHLMC Pool 3.5% 01/03/2050	USD	1,844,398	1,750,832	0.08
FHLMC Pool 2% 01/11/2050	USD	4,923,080	4,395,778	0.19
FHLMC Pool 2.5% 01/04/2052	USD	6,601,843	5,792,287	0.25
FHLMC Pool 2.5% 01/04/2052	USD	15,285,189	13,410,832	0.58
FHLMC Pool RE6004 3.5% 01/08/2049	USD	444,264	423,512	0.02
FHLMC Pool RE6006 4% 01/07/2049	USD	209,376	202,559	0.01
FHLMC Pool RE6015 3.5% 01/09/2049	USD	203,517	194,010	0.01
FHLMC Pool RE6028 3% 01/04/2050	USD	1,426,036	1,311,795	0.06
FHLMC Pool RE6034 3.5% 01/04/2050	USD	334,714	317,734	0.01
FHLMC REMICS, IO, Series 5039 2% 25/11/2050	USD	26,531,241	2,544,001	0.11
FHLMC REMICS, IO, Series 4259 'A' 5% 15/08/2041	USD	127,363	14,507	0.00
FHLMC REMICS, IO, FRN, Series 4314 'IT' 1.387% 15/04/2039	USD	880,823	35,061	0.00
FHLMC REMICS, IO, FRN, Series 4363 1.362% 15/09/2041	USD	2,885,106	116,888	0.01
FHLMC REMICS, IO, FRN, Series 4348 'SA' 1.372% 15/10/2040	USD	1,741,725	74,857	0.00
FHLMC REMICS, FRN, Series 4286 'SC' 9.867% 15/12/2043	USD	240,448	181,371	0.01
FHLMC REMICS, IO, FRN, Series 4265 'ST' 4.676% 15/11/2043	USD	1,536,254	177,268	0.01
FHLMC REMICS, IO, FRN, Series 4363 'TI' 1.445% 15/10/2039	USD	872,622	33,448	0.00
FHLMC REMICS, IO, FRN, Series 2962 'BS' 350315 5.326% 15/03/2035	USD	511,142	29,481	0.00
FHLMC STRIPS, IO, FRN, Series 343 'S4' 0.984% 15/10/2037	USD	4,414,656	149,280	0.01
FHLMC Structured Agency Credit Risk Debt Notes, FRN, Series 2015-DNA2 'M3' 5.524% 25/12/2027	USD	36,953	36,955	0.00
FHLMC Whole Loan Securities Trust, Series 2016-SC01 'IA' 3% 25/07/2046	USD	571,545	546,622	0.02
FHLMC Whole Loan Securities Trust, Series 2017-SC01 'IA' 3% 25/12/2046	USD	618,137	584,165	0.03

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)					Mortgage and Asset Backed Securities (continued)				
United States of America (continued)					United States of America (continued)				
Home Equity Mortgage Loan Asset-Backed Trust SPMD, FRN, Series 2004-B 'M4' 2.774% 25/11/2034	USD	365,205	358,748	0.02	KGS-Alpha SBA COOF Trust, IO, FRN, Series 2014-2 'A', 144A 2.667% 25/04/2040	USD	2,722,375	203,040	0.01
Hundred Acre Wood Trust, FRN, Series 2021-INW1 'A3', 144A 2.5% 25/07/2051	USD	4,368,499	3,742,836	0.16	Ladder Capital Commercial Mortgage Mortgage Trust, IO, FRN, Series 2013- GCP 'XA', 144A 1.163% 15/02/2036	USD	7,616,697	389,208	0.02
Hundred Acre Wood Trust, FRN 'A3', 144A 2.5% 25/10/2051	USD	4,594,378	3,936,364	0.17	Lehman ABS Manufactured Housing Contract Trust, FRN, Series 2001-B 'M1' 6.63% 15/04/2040	USD	936,552	949,549	0.04
Hundred Acre Wood Trust, FRN 'A3', 144A 2.5% 25/10/2051	USD	11,160,237	9,521,030	0.41	LHOME Mortgage Trust, Series 2020-RTL1 'A1', 144A 3.228% 25/10/2024	USD	1,072,703	1,071,645	0.05
Impac CMB Trust, FRN, Series 2004-8 '1A' 2.344% 25/10/2034	USD	343,600	324,454	0.01	LOANDEPOT GMSR Master Trust Seres, FRN, Series 2018-GT1 'A', 144A 3.675% 16/10/2023	USD	4,000,000	3,982,835	0.17
Impac CMB Trust, FRN, Series 2004-5 '1M1' 2.419% 25/10/2034	USD	34,312	32,870	0.00	LoanMe Trust Prime, STEP 'B', 144A 5% 15/09/2034	USD	7,500,951	6,983,559	0.30
Impac CMB Trust, FRN, Series 2004-5 '1M4' 3.274% 25/10/2034	USD	91,743	88,666	0.00	Loanpal Solar Loan Ltd., Series 2021-1GS 'A', 144A 2.29% 20/01/2048	USD	2,039,940	1,760,311	0.08
Impac CMB Trust, FRN, Series 2004-11 '2A1' 2.284% 25/03/2035	USD	350,677	341,072	0.02	Long Beach Mortgage Loan Trust, FRN '2M1' 2.574% 25/03/2032	USD	201,634	197,682	0.01
Impac CMB Trust, STEP, Series 2003-4 '3M2' 5.729% 25/07/2033	USD	109,582	104,673	0.00	Long Beach Mortgage Loan Trust, FRN, Series 2001-1 'A1' 2.052% 21/04/2031	USD	954,450	926,667	0.04
IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR10 '2A1' 2.024% 25/05/2034	USD	137,838	122,726	0.01	Long Beach Mortgage Loan Trust, FRN 'M2' 3.686% 25/05/2032	USD	1,666,688	1,638,561	0.07
IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR15 '2A1' 3.399% 25/02/2035	USD	621,977	608,858	0.03	Luminent Mortgage Trust, FRN, Series 2007-2 '2A1' 1.854% 25/05/2037	USD	2,767,425	2,513,674	0.11
IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR6 '5A1' 2.804% 25/10/2034	USD	619,540	601,586	0.03	MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-15 '1A1' 2.833% 25/12/2034	USD	99,797	92,518	0.00
J.P. Morgan Chase Commercial Mortgage Securities Trust 'A', 144A 3.735% 05/01/2031	USD	9,665,000	9,608,466	0.42	MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-15 '2A1' 2.573% 25/12/2034	USD	1,978,550	1,932,439	0.08
J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN 'D', 144A 3.756% 05/01/2031	USD	1,100,000	1,086,012	0.05	MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-5 '5A1' 2.821% 25/06/2034	USD	676,377	659,487	0.03
J.P. Morgan Chase Commercial Mortgage Securities Trust, IO, FRN, Series 2016- JP4 'XA' 0.59% 15/12/2049	USD	6,515,368	124,455	0.01	MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-9 'M2' 2.774% 25/11/2034	USD	1,160,274	1,158,260	0.05
J.P. Morgan Mortgage Acquisition Trust, STEP, Series 2006-CH2 'AF4' 5.763% 25/10/2036	USD	97,927	66,459	0.00	MASTR Alternative Loan Trust, Series 2003-3 '2A5' 6% 25/05/2033	USD	591,743	571,540	0.03
J.P. Morgan Mortgage Trust, FRN, Series 2007-A1 '1A1' 2.601% 25/07/2035	USD	457,843	457,335	0.02	MASTR Alternative Loan Trust, Series 2005-1 '6A5' 5.5% 25/02/2035	USD	900,626	882,113	0.04
J.P. Morgan Mortgage Trust, FRN, Series 2008-R2 '1A1', 144A 2.914% 27/07/2037	USD	167,170	156,444	0.01	MASTR Asset Securitization Trust, Series 2004-5 '1A5' 5.25% 25/05/2034	USD	113,588	109,311	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2005-A6 '1A2' 2.598% 25/09/2035	USD	41,331	39,554	0.00	MASTR Asset Securitization Trust, FRN, Series 2002-NC1 'M3' 3.724% 25/10/2032	USD	1,590,672	1,580,140	0.07
J.P. Morgan Mortgage Trust, FRN, Series 2007-A2 '2A3' 2.921% 25/04/2037	USD	65,843	57,859	0.00	Mastr Asset-Backed Securities Trust, FRN, Series 2004-OPT2 'A2' 1.974% 25/09/2034	USD	629,191	592,609	0.03
J.P. Morgan Mortgage Trust, FRN, Series 2003-A1 '4A4' 1.983% 25/10/2033	USD	404,751	395,263	0.02	Mastr Asset-Backed Securities Trust, FRN, Series 2004-OPT2 'M2' 2.274% 25/09/2034	USD	162,473	156,652	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2004-A5 '4A4' 1.997% 25/12/2034	USD	105,578	102,697	0.00	Mastr Asset-Backed Securities Trust, FRN, Series 2004-HE1 'M5' 2.974% 25/09/2034	USD	1,000,000	964,698	0.04
J.P. Morgan Mortgage Trust, FRN, Series 2005-A4 'B1' 2.769% 25/07/2035	USD	405,274	380,537	0.02	Mastr Asset-Backed Securities Trust, FRN, Series 2004-HE1 'M6' 3.274% 25/09/2034	USD	1,764,000	1,685,094	0.07
J.P. Morgan Mortgage Trust, FRN 'B3', 144A 3.806% 25/05/2046	USD	3,346,915	3,160,783	0.14	MASTR Reperforming Loan Trust, Series 2005-2 '1A2', 144A 7% 25/05/2035	USD	59,324	46,554	0.00
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C19 'D', 144A 4.652% 15/04/2047	USD	1,025,000	960,512	0.04	MERIT Securities Corp., FRN '3A1', 144A 1.68% 28/04/2027	USD	1,425,228	1,458,783	0.06
Kestrel Aircraft Funding Ltd., Series 2018- 1A 'A', 144A 4.25% 15/12/2038	USD	795,243	699,530	0.03	MERIT Securities Corp., FRN, Series 11PA 'B3', 144A 3.31% 28/09/2032	USD	481,922	431,167	0.02
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2013-2 'A', 144A 1.71% 25/03/2039	USD	3,247,838	118,644	0.01					

The accompanying notes are an integral part of these financial statements.

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

MERIT Securities Corp., STEP, Series I3 'M1' 7.88% 28/12/2033	USD	546,998	549,684	0.02
Merrill Lynch Mortgage Investors Trust, FRN, Series 2005-1 '2A2' 1.994% 25/04/2035	USD	112,875	103,538	0.00
Merrill Lynch Mortgage Investors Trust, FRN, Series 2007-1 '3A' 2.44% 25/01/2037	USD	75,033	74,659	0.00
Merrill Lynch Mortgage Investors Trust, FRN, Series 2004-FM1 'B1' 3.424% 25/01/2035	USD	1,082,729	1,064,958	0.05
METAL LLC, Series 2017-1 'A', 144A 4.581% 15/10/2042	USD	2,090,064	1,647,819	0.07
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE3 'A4' 2.024% 25/03/2034	USD	1,239,797	1,124,632	0.05
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'A4' 2.004% 25/09/2034	USD	304,448	268,516	0.01
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2003-NC8 'M1' 2.324% 25/09/2033	USD	4,231,180	4,141,151	0.18
Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-7AR '3A' 2.023% 25/09/2034	USD	566,047	546,320	0.02
Morgan Stanley Resecuritization Trust, FRN, Series 2015-R4 'CB2', 144A 1.831% 26/08/2047	USD	1,946,000	1,854,046	0.08
MortgageIT Trust, FRN, Series 2005-4 'M1' 2.074% 25/10/2035	USD	204,977	196,532	0.01
Mosaic Solar Loan Trust, Series 2020-1A 'A', 144A 2.1% 20/04/2046	USD	393,534	355,998	0.02
National City Mortgage Capital Trust, Series 2008-1 '2A1' 6% 25/03/2038	USD	390,046	382,523	0.02
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'A', 144A 2.375% 15/07/2036	USD	4,582,000	4,517,825	0.20
Natixis Commercial Mortgage Securities Trust, FRN 'A', 144A 2.68% 15/01/2039	USD	5,000,000	4,807,844	0.21
Natixis Commercial Mortgage Securities Trust, FRN, Series 2020-2PAC 'AMZ2', 144A 3.5% 15/01/2037	USD	1,200,000	1,097,379	0.05
Natixis Commercial Mortgage Securities Trust, FRN 'D', 144A 3.79% 15/11/2032	USD	1,000,000	990,220	0.04
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'D', 144A 3.625% 15/07/2036	USD	2,175,000	2,116,124	0.09
Natixis Commercial Mortgage Securities Trust, FRN, Series 2020-2PAC 'MSK2', 144A 3.25% 15/12/2036	USD	1,500,000	1,339,104	0.06
New Century Home Equity Loan Trust, FRN, Series 2003-6 'M1' 2.344% 25/01/2034	USD	293,276	284,223	0.01
New Century Home Equity Loan Trust, FRN, Series 2002-1 'M2' 2.771% 25/03/2032	USD	62,013	60,890	0.00
New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	13,426,383	13,120,908	0.57
New Residential Mortgage LLC 'A', 144A 5.437% 25/07/2025	USD	1,701,925	1,662,773	0.07
Nomura Asset Acceptance Corp. Alternative Loan Trust, FRN, Series 2006-AF1 '4A1' 2.856% 25/06/2036	USD	99,007	87,438	0.00

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

NovaStar Mortgage Funding Trust, FRN, Series 2003-4 'A1' 2.364% 25/02/2034	USD	413,800	401,401	0.02
NRZ Excess Spread-Collateralized Notes 'A', 144A 3.844% 25/12/2025	USD	5,627,907	5,341,350	0.23
NRZ Excess Spread-Collateralized Notes 'A', 144A 3.104% 25/07/2026	USD	4,048,815	3,685,236	0.16
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A', 144A 3.228% 25/05/2026	USD	9,854,133	8,995,240	0.39
NRZ Excess Spread-Collateralized Notes 'A', 144A 3.474% 25/11/2026	USD	9,747,373	9,090,855	0.40
NRZ FHT Excess LLC, Series 2020-FHT1 'A', 144A 4.212% 25/11/2025	USD	1,190,394	1,129,855	0.05
Oakwood Mortgage Investors, Inc., FRN, Series 1999-D 'A1' 7.84% 15/11/2029	USD	708,680	747,767	0.03
Oakwood Mortgage Investors, Inc., Series 2000-C 'A1' 7.72% 15/04/2030	USD	159,299	162,392	0.01
Oakwood Mortgage Investors, Inc., FRN, Series 2001-C 'A4' 7.405% 15/06/2031	USD	3,676,867	611,666	0.03
Olympic Tower Mortgage Trust, Series 2017-OT 'A', 144A 3.566% 10/05/2039	USD	5,000,000	4,568,770	0.20
One Market Plaza Trust 'A', 144A 3.614% 10/02/2032	USD	9,200,000	9,025,847	0.39
One Market Plaza Trust, Series 2017-1MKT 'D', 144A 4.146% 10/02/2032	USD	3,000,000	2,826,222	0.12
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates Trust, FRN, Series 2005-1 'M8' 3.074% 25/02/2035	USD	2,000,000	2,001,398	0.09
Option One Mortgage Accept Corp. Trust, FRN, Series 2003-5 'A2' 1.944% 25/08/2033	USD	1,441,571	1,400,050	0.06
Option One Woodbridge Loan Trust, FRN, Series 2003-1 'M', 144A 2.774% 25/01/2033	USD	4,571,658	4,566,690	0.20
Oxford Finance Funding LLC 'A2', 144A 4.459% 15/02/2027	USD	1,448,303	1,444,077	0.06
Oxford Finance Funding LLC 'A2', 144A 3.602% 15/02/2030	USD	5,000,000	4,700,334	0.20
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates Trust, FRN, Series 2004-WCW1 'M3' 2.874% 25/09/2034	USD	1,456,126	1,432,649	0.06
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates Trust, FRN, Series 2004-WHQ1 'M4' 2.774% 25/09/2034	USD	441,467	434,804	0.02
PHH Mortgage Trust, FRN, Series 2008-CIM1 '13A1' 3.05% 25/06/2038	USD	2,487,282	2,497,722	0.11
PMC PLS ESR Issuer LLC, STEP 'A', 144A 5.114% 25/02/2027	USD	6,899,577	6,663,857	0.29
PMT Issuer Trust-FMSR, FRN, Series 2021-FT1 'A', 144A 4.624% 25/03/2026	USD	15,000,000	14,726,709	0.64
PMT Issuer Trust-FMSR, FRN 'A', 144A 5.138% 25/06/2027	USD	19,000,000	18,999,525	0.83
Pnmac Fmsr Issuer Trust, FRN, Series 2018-FT1 'A', 144A 3.974% 25/04/2023	USD	22,050,000	21,804,255	0.95
PNMAC GMSR ISSUER TRUST, FRN, Series 2018-GT1 'A', 144A 4.474% 25/02/2023	USD	14,762,000	14,676,705	0.64
PNMAC GMSR ISSUER TRUST, FRN, Series 2018-GT2 'A', 144A 4.274% 25/08/2025	USD	17,400,000	17,182,460	0.75

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

PNMAC GMSR ISSUER TRUST, FRN 'A', 144A 5.176% 25/05/2027	USD	20,000,000	19,954,284	0.87
PRET LLC, FRN 'A1', 144A 2.487% 25/10/2051	USD	4,116,846	3,846,663	0.17
PRET LLC, STEP 'A1', 144A 2.487% 25/07/2051	USD	14,665,516	13,761,730	0.60
PRET LLC, STEP 'A1', 144A 5.24% 25/04/2052	USD	4,898,647	4,811,502	0.21
PRET LLC, STEP 'A1', 144A 3.721% 25/07/2051	USD	6,785,547	6,463,728	0.28
Pretium Mortgage Credit Partners I LLC, STEP, Series 2021-NPL1 'A1', 144A 2.239% 27/09/2060	USD	3,292,932	3,129,143	0.14
Progress Residential Trust, Series 2021- SFR5 'D', 144A 2.109% 17/07/2038	USD	1,750,000	1,535,167	0.07
Progress Residential Trust, Series 2021- SFR3 'E1', 144A 2.538% 17/05/2026	USD	1,000,000	869,383	0.04
Progress Residential Trust, Series 2021- SFR1 'F', 144A 2.757% 17/04/2038	USD	3,000,000	2,567,343	0.11
PRPM LLC, FRN, Series 2021-1 'A1', 144A 2.115% 25/01/2026	USD	7,909,295	7,540,445	0.33
PRPM LLC, FRN, Series 2021-2 'A1', 144A 2.115% 25/03/2026	USD	2,870,622	2,744,541	0.12
PRPM LLC, FRN 'A1', 144A 1.743% 25/09/2026	USD	4,198,151	3,919,165	0.17
PRPM LLC, STEP 'A1', 144A 2.951% 25/10/2025	USD	7,345,663	7,122,505	0.31
PRPM LLC, STEP, Series 2020-6 'A1', 144A 2.363% 25/11/2025	USD	1,819,607	1,747,168	0.08
PRPM LLC, STEP 'A1', 144A 2.487% 25/10/2026	USD	7,076,317	6,707,049	0.29
PRPM LLC, STEP 'A1', 144A 2.487% 25/11/2026	USD	2,684,340	2,546,484	0.11
PRPM LLC, STEP 'A1', 144A 1.867% 25/08/2026	USD	6,307,292	5,882,217	0.26
PRPM LLC, STEP 'A1', 144A 2.363% 25/10/2026	USD	5,312,667	5,004,316	0.22
PRPM LLC, STEP 'A1', 144A 5% 25/03/2027	USD	7,917,358	7,754,055	0.34
PRPM Trust, STEP 'A1', 144A 4.4% 25/04/2067	USD	3,000,000	2,924,872	0.13
RALI Trust, FRN, Series 2006-QA2 '2A1' 5.096% 25/02/2036	USD	1,394,976	1,157,885	0.05
RALI Trust, FRN, Series 2005-QA5 'A2' 3.836% 25/04/2035	USD	284,264	262,812	0.01
RALI Trust, Series 2006-QS5 'A6' 6% 25/05/2036	USD	442,912	390,837	0.02
RAMP Trust, FRN, Series 2006-RZ3 'M1' 1.974% 25/08/2036	USD	296,924	286,851	0.01
Raptor Aircraft Finance I LLC, Series 2019- 1 'A', 144A 4.213% 23/08/2044	USD	7,328,063	5,656,544	0.25
RBSSP Resecuritization Trust, FRN, Series 2009-8 '7A1', 144A 77.227% 26/09/2037	USD	201,328	509,269	0.02
ReadyCap Commercial Mortgage Trust, FRN 'D', 144A 5.087% 25/06/2055	USD	5,031,559	4,967,492	0.22
Renaissance Home Equity Loan Trust, STEP, Series 2005-1 'AF5' 5.951% 25/05/2035	USD	2,000,000	1,961,961	0.09
Residential Asset Securitization Trust, Series 2005-A1 'A1' 5.5% 25/04/2035	USD	1,285,870	1,238,073	0.05
RFMSI Trust, Series 2007-S8 '2A1' 5.5% 25/09/2022	USD	288,781	288,743	0.01
RiverView HECM Trust, FRN, Series 2007-1 'A', 144A 3.28% 25/05/2047	USD	690,333	657,902	0.03

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Seasoned Credit Risk Transfer Trust, Series 2018-2 'HT' 3% 25/11/2057	USD	1,175,516	1,110,067	0.05
Seasoned Credit Risk Transfer Trust, Series 2018-4 'HT' 3% 25/03/2058	USD	2,909,063	2,740,188	0.12
Seasoned Credit Risk Transfer Trust, Series 2019-2 'HT' 3% 25/08/2058	USD	978,524	924,434	0.04
Seasoned Credit Risk Transfer Trust, Series 2019-3 'HT' 3% 25/10/2058	USD	752,988	711,280	0.03
Seasoned Credit Risk Transfer Trust, Series 2019-4 'HT' 3% 25/02/2059	USD	923,457	869,163	0.04
Seasoned Credit Risk Transfer Trust, STEP, Series 2017-1 'HT' 3% 25/01/2056	USD	555,413	525,745	0.02
Seasoned Credit Risk Transfer Trust, STEP, Series 2017-3 'HT' 3.25% 25/07/2056	USD	1,212,512	1,163,189	0.05
Seasoned Credit Risk Transfer Trust, FRN, Series 2018-3 'M', 144A 4.75% 25/08/2057	USD	3,000,000	2,671,721	0.12
Seasoned Credit Risk Transfer Trust 'M', 144A 4.75% 25/03/2058	USD	1,740,000	1,588,413	0.07
Seasoned Credit Risk Transfer Trust, FRN 'M1', 144A 4% 25/01/2056	USD	2,061,918	2,043,204	0.09
Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M1', 144A 4% 25/08/2056	USD	2,257,000	2,248,139	0.10
Seasoned Credit Risk Transfer Trust, FRN, Series 2016-1 'M2', 144A 3.75% 25/09/2055	USD	5,381,703	4,843,817	0.21
Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M2', 144A 4% 25/08/2056	USD	13,520,000	12,268,663	0.53
Seasoned Credit Risk Transfer Trust, FRN 'M2', 144A 4.75% 25/07/2056	USD	3,905,000	3,688,015	0.16
Seasoned Credit Risk Transfer Trust, Series 2017-4 'M45T' 4.5% 25/06/2057	USD	760,171	771,078	0.03
Seasoned Credit Risk Transfer Trust, Series 2018-4 'M55D' 4% 25/03/2058	USD	3,491,378	3,494,252	0.15
Seasoned Credit Risk Transfer Trust, Series 2019-2 'M55D' 4% 25/08/2058	USD	760,351	758,401	0.03
Seasoned Credit Risk Transfer Trust, Series 2019-3 'M55D' 4% 25/10/2058	USD	760,665	758,725	0.03
Seasoned Credit Risk Transfer Trust, Series 2019-4 'M55D' 4% 25/02/2059	USD	776,508	774,490	0.03
Seasoned Credit Risk Transfer Trust, Series 2018-1 'MA' 3% 25/05/2057	USD	43,000	41,727	0.00
Seasoned Credit Risk Transfer Trust, Series 2018-1 'MT' 3% 25/05/2057	USD	4,150,614	3,897,718	0.17
Seasoned Credit Risk Transfer Trust, Series 2019-4 'MT' 3% 25/02/2059	USD	1,344,928	1,265,591	0.06
Seasoned Credit Risk Transfer Trust 'MTU' 3.25% 25/11/2061	USD	5,690,535	5,416,615	0.24
Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2004-OP1 'M1' 2.134% 25/02/2034	USD	2,959,222	2,900,912	0.13
Security National Mortgage Loan Trust, FRN, Series 2006-1A '1A3', 144A 6.45% 25/09/2036	USD	235,815	235,544	0.01
Sequoia Mortgage Trust, FRN, Series 2003-4 '1A1' 1.547% 20/07/2033	USD	282,962	257,634	0.01
SLM Student Loan Trust, FRN, 144A 0.269% 15/12/2033	EUR	635,465	625,439	0.03
SLM Student Loan Trust, Reg. S, FRN, Series 2003-7X 'A5B' 0.269% 15/12/2033	EUR	3,177,323	3,127,196	0.13

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)				
SLM Student Loan Trust, Reg. S, FRN, Series 2004-10X 'A8' 0.087% 25/01/2040	EUR	2,500,000	2,457,035	0.11
Soundview Home Loan Trust, FRN 'M7' 2.824% 25/07/2035	USD	4,663,000	4,454,673	0.19
STARM Mortgage Loan Trust, FRN, Series 2007-4 '3A1' 2.669% 25/10/2037	USD	62,805	55,663	0.00
Start Ltd., Series 2018-1 'A', 144A 4.089% 15/05/2043	USD	4,494,888	3,947,374	0.17
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '2A' 2.546% 25/02/2035	USD	781,546	752,539	0.03
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-18 '3A1' 2.583% 25/12/2034	USD	838,933	803,143	0.04
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '5A2' 2.837% 25/02/2035	USD	292,365	286,224	0.01
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-7 'A3' 2.359% 25/06/2034	USD	388,285	358,218	0.02
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR1 'A2' 1.309% 19/04/2035	USD	143,108	134,123	0.01
Structured Asset Securities Corp., FRN 'M5' 2.764% 25/02/2035	USD	655,944	613,586	0.03
Structured Asset Securities Corp. Mortgage Loan Trust, FRN 'M5' 2.569% 25/05/2035	USD	470,382	439,603	0.02
Structured Asset Securities Corp. Mortgage Pass-Through Certificates Trust, FRN, Series 2003-26A '3A5' 2.295% 25/09/2033	USD	288,390	285,158	0.01
Structured Asset Securities Corp. Reverse Mortgage Loan Trust, FRN, Series 2007-RM1 'M3', 144A 2.856% 25/05/2047	USD	11,245,206	10,673,404	0.46
Sunbird Engine Finance LLC, Series 2020-1A 'A', 144A 3.671% 15/02/2045	USD	2,260,793	1,931,619	0.08
TBW Mortgage-Backed Trust, Series 2006-2 '1A1' 6% 25/07/2036	USD	231,514	102,825	0.00
Terwin Mortgage Trust TMTS, FRN 'M2' 2.881% 25/06/2035	USD	521,698	502,291	0.02
TH MSR issuer Trust, FRN, Series 2019-FT1 'A', 144A 3.806% 25/06/2024	USD	4,080,000	3,979,047	0.17
Thornburg Mortgage Securities Trust, FRN, Series 2005-1 'A4' 2.238% 25/04/2045	USD	2,669,831	2,563,196	0.11
Thunderbolt Aircraft Lease Ltd., STEP, Series 2017-A 'A', 144A 4.212% 17/05/2032	USD	968,651	834,379	0.04
TIAA Bank Mortgage Loan Trust, FRN 'A1', 144A 4% 25/11/2048	USD	589,931	576,129	0.03
Tricon American Homes Trust, Series 2017-SFR2 'E', 144A 4.216% 17/01/2036	USD	4,255,000	4,198,471	0.18
Tricon American Homes Trust, Series 2017-SFR2 'F', 144A 5.104% 17/01/2036	USD	6,628,000	6,520,304	0.28
Truman Capital Mortgage Loan Trust, FRN, Series 2002-1 'M2', 144A 3.474% 25/11/2031	USD	738,987	719,963	0.03
TVC Mortgage Trust, Series 2020-RTL1 'A1', 144A 3.474% 25/09/2024	USD	559,215	558,144	0.02
UMBS 2% 01/05/2051	USD	2,895,870	2,510,338	0.11
UMBS 4.5% 01/05/2052	USD	15,292,134	15,329,320	0.67

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)				
UMBS AS4821 4% 01/04/2045	USD	1,017,175	1,020,812	0.04
UMBS AZ4750 3.5% 01/10/2045	USD	378,156	368,124	0.02
UMBS BA3100 3.5% 01/01/2046	USD	397,244	386,537	0.02
UMBS BN4430 5% 01/01/2049	USD	416,308	426,148	0.02
VCAT LLC, STEP 'A1', 144A 1.917% 25/09/2051	USD	7,042,311	6,634,217	0.29
Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'A', 144A 4.05% 26/10/2048	USD	5,018,881	4,919,401	0.21
Verus Securitization Trust, STEP, Series 2020-NPL1 'A1', 144A 3.598% 25/08/2050	USD	1,767,614	1,765,279	0.08
VMC Finance LLC, FRN 'A', 144A 2.586% 18/01/2037	USD	9,832,497	9,449,602	0.41
VOLT CV LLC, STEP 'A1', 144A 2.487% 27/11/2051	USD	4,304,539	4,134,642	0.18
VOLT XCIII LLC, STEP, Series 2021-NPL2 'A1', 144A 1.892% 27/02/2051	USD	2,038,173	1,933,768	0.08
VOLT XCIV LLC, STEP, Series 2021-NPL3 'A1', 144A 2.239% 27/02/2051	USD	6,541,011	6,221,543	0.27
VOLT XCIX LLC, STEP, Series 2021-NPL8 'A1', 144A 2.116% 25/04/2051	USD	6,992,542	6,611,480	0.29
VOLT XCVI LLC, STEP, Series 2021-NPL5 'A1', 144A 2.116% 27/03/2051	USD	3,208,520	3,067,534	0.13
VOLT XCVII LLC, STEP, Series 2021-NPL6 'A1', 144A 2.239% 25/04/2051	USD	7,053,009	6,713,788	0.29
WaMu Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2001-AR3 '1A' 1.419% 25/11/2041	USD	1,309,611	1,255,462	0.05
WaMu Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2001-AR5 '1A' 1.703% 19/12/2039	USD	380,756	354,966	0.02
WaMu Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2002-AR18 'A' 2.576% 25/01/2033	USD	223,058	218,918	0.01
WaMu Mortgage-Backed Pass-Through Certificates Trust, FRN 'A1' 2.024% 25/10/2044	USD	311,693	282,549	0.01
Washington Mutual Mortgage-Backed Pass-Through Certificates WMALT Trust, Series 2005-1 '5A1' 6% 25/03/2035	USD	562,277	518,486	0.02
Washington Mutual MSC Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2005-RA1 '3A' 2.911% 25/01/2035	USD	501,825	470,002	0.02
Waterfall Commercial Mortgage Trust, FRN, Series 2015-SBC5 'A', 144A 4.104% 14/09/2022	USD	2,459,865	2,387,341	0.10
Wells Fargo Alternative Loan Trust, FRN, Series 2007-PA4 '1A1' 2.894% 25/07/2037	USD	281,131	254,262	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2005-2 'M8' 2.804% 25/01/2035	USD	2,500,000	2,498,296	0.11
Wells Fargo Mortgage Backed Securities Trust, FRN, Series 2006-AR11 'A6' 2.876% 25/08/2036	USD	26,377	25,074	0.00
WFRBS Commercial Mortgage Trust, FRN, Series 2013-C16 'D', 144A 4.986% 15/09/2046	USD	1,285,000	1,210,593	0.05
			1,101,551,925	47.89
Total Mortgage and Asset Backed Securities			1,799,115,005	78.22

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
To Be Announced Contracts				
United States of America				
GNMA 2.5% 15/07/2052	USD	20,000,000	18,180,469	0.79
GNMA 3% 15/07/2052	USD	90,000,000	84,297,656	3.67
GNMA, 4.00%, 15/07/2052	USD	55,000,000	54,550,977	2.37
UMBS 2.5% 25/07/2052	USD	15,000,000	13,403,320	0.58
UMBS, 5.00%, 25/07/2052	USD	63,900,000	65,021,988	2.83
UMBS 3% 25/07/2052	USD	5,000,000	4,625,390	0.20
UMBS 3.5% 25/07/2052	USD	40,000,000	38,268,750	1.67
UMBS 4% 25/07/2052	USD	5,000,000	4,910,742	0.21
UMBS 4.5% 25/07/2052	USD	150,000,000	150,023,430	6.52
			433,282,722	18.84
Total To Be Announced Contracts			433,282,722	18.84
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			2,611,239,327	113.54

			433,282,722	18.84
Total To Be Announced Contracts			433,282,722	18.84
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			2,611,239,327	113.54

Corporate Bonds

Greece				
Luminis Finance plc, Reg. S, FRN 0% 07/12/2022*	EUR	9,065,289	9,395,824	0.41
			9,395,824	0.41
United States of America				
DP Facilities Data Center Subordinated Pass Through Trust, FRN, 144A 0% 10/11/2028*	USD	2,200,000	907,500	0.04
			907,500	0.04
Total Corporate Bonds			10,303,324	0.45

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities

Spain				
Dssv Sarl, FRN, Series PRL 'A' 3% 15/10/2024	EUR	4,122,168	4,154,385	0.18
Magnolia Finance XI DAC, Reg. S, FRN, Series 2018-3MGN 'A' 2.75% 18/02/2025	EUR	2,488,905	2,488,913	0.11
			6,643,298	0.29
United States of America				
Banc of America Funding Trust, FRN '5A1' 2.664% 25/01/2035*	USD	54,636	52,695	0.00
Bank of America Corp., FRN 5.707% 25/10/2036*	USD	506,550	155,463	0.01
CFMT LLC, FRN 'M1', 144A 3.75% 25/04/2025	USD	7,000,000	6,584,900	0.29

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
CFMT LLC, FRN 'M2', 144A 3.75% 25/04/2025	USD	10,000,000	9,167,000	0.40
CFMT LLC, FRN 'M3', 144A 3.75% 25/04/2025	USD	8,000,000	6,989,600	0.30
COOF Securitization Trust, IO, FRN 'A', 144A 3.77% 25/10/2040	USD	6,698,231	431,498	0.02
COOF Securitization Trust II, IO, FRN, Series 2015-2 'A1', 144A 3.095% 25/08/2041	USD	7,173,383	408,942	0.02
COOF Securitization Trust II, IO, FRN 'A1', 144A 2.726% 25/04/2042	USD	18,870,029	1,210,018	0.05
FHLMC REMICS, IO, FRN, Series 4365 'A1' 1.421% 15/08/2042	USD	1,274,875	63,532	0.00
GNMA, IO, FRN 'B1' 2.224% 20/04/2072	USD	41,509,929	2,615,392	0.11
GNMA, IO, FRN 'D1' 1.459% 20/10/2071	USD	22,552,357	931,372	0.04
GNMA, IO, FRN 'E1' 1.838% 20/12/2071	USD	41,918,362	2,167,999	0.09
GNMA, IO, Series 2011-136 'G' 4.5% 20/05/2040	USD	203,551	12,455	0.00
GNMA, IO, FRN 'J1' 1.243% 20/10/2070	USD	25,367,727	1,424,243	0.06
GNMA, IO, FRN 'P1' 0.65% 20/04/2071	USD	22,137,351	473,300	0.02
IMS ECUADORIAN MORTGAGE TRUST, Series 2021-1 'GA', 144A 3.4% 18/08/2043	USD	4,500,000	4,427,827	0.19
IndyMac INDX Mortgage Loan Trust, FRN '2A' 3.015% 25/12/2034*	USD	267,661	247,012	0.01
J.P. Morgan Alternative Loan Trust, Series 2006-S1 '1A16' 6% 25/03/2036*	USD	163,981	100,657	0.01
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2015-2 'A', 144A 2.795% 25/07/2041	USD	1,934,348	216,638	0.01
KGS-ALPHA SBA COOF Trust, IO, FRN, Series 2014-4 'A', 144A 0.735% 25/10/2040	USD	6,119,370	167,580	0.01
Mortgage Equity Conversion Asset Trust, FRN 3.27% 25/01/2042	USD	1,285,610	1,219,594	0.05
Mortgage Equity Conversion Asset Trust, FRN 'A', 144A 3.3% 25/02/2042	USD	1,038,770	961,363	0.04
Mortgage Equity Conversion Asset Trust, FRN 'A', 144A 3.28% 25/05/2042	USD	2,372,350	2,131,253	0.09
PRET LLC, STEP 'A1', 144A 6.17% 25/06/2052*	USD	15,000,000	15,150,000	0.66
PRPM LLC, STEP 'A1', 144A 5.56% 25/06/2027	USD	13,000,000	12,786,800	0.56
RiverView HECM Trust, FRN, Series 2007-4A 'A', 144A 1.276% 25/05/2047	USD	1,241,375	1,145,146	0.05
Starm Mortgage Loan Trust 2007-S1 5A1, FRN 2.903% 25/01/2037*	USD	49,097	39,918	0.00
Structured Asset Securities Corp. Reverse Mortgage Loan Trust, FRN, Series 2007-RM1 'M4', 144A 4.006% 25/05/2047	USD	4,330,250	4,097,499	0.18
			75,379,696	3.27
Total Mortgage and Asset Backed Securities			82,022,994	3.56
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			92,326,318	4.01

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	13,804,696	13,804,696	0.60
			13,804,696	0.60
Total Collective Investment Schemes – UCITS			13,804,696	0.60
Total Units of authorised UCITS or other collective investment undertakings			13,804,696	0.60
Total Investments			2,717,370,341	118.15
Cash			27,966,550	1.22
Other Assets/(Liabilities)			(445,377,253)	(19.37)
Total Net Assets			2,299,959,638	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss)	% of Net USD Assets
US 10 Year Note, 21/09/2022	(293)	USD	(34,606,047)	652,383	0.03
Total Unrealised Gain on Financial Futures Contracts				652,383	0.03
US 2 Year Note, 30/09/2022	705	USD	147,890,274	(1,018,773)	(0.05)
US 5 Year Note, 30/09/2022	2,210	USD	247,433,673	(1,248,615)	(0.05)
US 10 Year Ultra Bond, 21/09/2022	7	USD	887,797	(17,992)	0.00
US Ultra Bond, 21/09/2022	21	USD	3,225,469	(111,727)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(2,397,107)	(0.11)
Net Unrealised Loss on Financial Futures Contracts				(1,744,724)	(0.08)

Global Asset Backed Securities Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	31,038	EUR	29,496	01/07/2022	J.P. Morgan	313	0.00
USD	10,426	EUR	9,988	05/07/2022	J.P. Morgan	21	0.00
AUD	1,640,229	USD	1,132,414	19/08/2022	UBS	149	0.00
CAD	53,517	USD	41,235	19/08/2022	J.P. Morgan	275	0.00
USD	19,035,676	AUD	27,443,045	19/08/2022	J.P. Morgan	86,506	0.00
USD	33,612,787	DKK	239,181,872	19/08/2022	UBS	3,927	0.00
USD	2,767,735	EUR	2,637,449	19/08/2022	Merrill Lynch	11,232	0.00
USD	404,081,744	EUR	381,669,138	19/08/2022	Standard Chartered	5,184,101	0.23
USD	3,254,995	GBP	2,658,064	19/08/2022	HSBC	20,005	0.00
USD	264,239,872	GBP	215,579,134	19/08/2022	J.P. Morgan	1,869,812	0.08
USD	5,024,251	GBP	4,021,884	19/08/2022	Merrill Lynch	129,427	0.00
USD	2,286,321	GBP	1,851,682	19/08/2022	Standard Chartered	32,736	0.00
USD	18,266,987	GBP	14,500,000	19/08/2022	State Street	619,798	0.02
USD	400,557	SEK	4,016,426	19/08/2022	J.P. Morgan	9,207	0.00

Unrealised Gain on Forward Currency Exchange Contracts - Assets **7,967,509** **0.33**

EUR Hedged Share Class

USD	627,735,813	EUR	596,095,541	01/07/2022	J.P. Morgan	6,800,990	0.30
USD	13,951	EUR	13,311	05/07/2022	J.P. Morgan	85	0.00
USD	654,739	EUR	622,489	08/07/2022	J.P. Morgan	6,148	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **6,807,223** **0.30**

GBP Hedged Share Class

USD	737,266,478	GBP	604,712,326	01/07/2022	J.P. Morgan	1,948,396	0.09
GBP	149,505	USD	181,028	05/07/2022	J.P. Morgan	769	0.00
USD	12,959	GBP	10,605	08/07/2022	J.P. Morgan	63	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **1,949,228** **0.09**

SEK Hedged Share Class

USD	208,296,470	SEK	2,112,334,499	01/07/2022	J.P. Morgan	2,867,218	0.13
-----	-------------	-----	---------------	------------	-------------	-----------	------

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **2,867,218** **0.13**

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets **19,591,178** **0.85**

AUD	712,438	USD	504,536	19/08/2022	UBS	(12,604)	0.00
CAD	53,516	USD	42,567	19/08/2022	ANZ	(1,057)	0.00
DKK	33,486,548	USD	4,728,691	19/08/2022	Merrill Lynch	(23,298)	0.00
EUR	3,050,569	USD	3,286,038	19/08/2022	BNP Paribas	(97,767)	0.00
EUR	6,697,422	USD	7,135,603	19/08/2022	J.P. Morgan	(135,860)	(0.01)
GBP	4,097,146	USD	5,138,622	19/08/2022	J.P. Morgan	(152,201)	(0.01)
GBP	7,009,933	USD	8,598,382	19/08/2022	Westpac Banking	(66,960)	0.00
USD	9,974,569	CAD	12,888,041	19/08/2022	UBS	(21,994)	0.00
USD	305,050	GBP	251,381	19/08/2022	J.P. Morgan	(892)	0.00

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(512,633)** **(0.02)**

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	596,497,599	USD	629,009,412	01/07/2022	J.P. Morgan	(7,655,779)	(0.32)
EUR	220,408	USD	231,010	05/07/2022	J.P. Morgan	(1,403)	0.00
EUR	595,693,509	USD	627,594,613	08/07/2022	J.P. Morgan	(6,922,846)	(0.30)
GBP Hedged Share Class							
GBP	604,398,900	USD	742,054,971	01/07/2022	J.P. Morgan	(7,118,008)	(0.31)
GBP	606,312,254	USD	739,280,438	08/07/2022	J.P. Morgan	(1,985,869)	(0.09)
USD	181,032	GBP	149,505	08/07/2022	J.P. Morgan	(770)	0.00
SEK Hedged Share Class							
SEK	2,112,334,499	USD	209,274,259	01/07/2022	J.P. Morgan	(3,845,007)	(0.17)
SEK	2,117,619,296	USD	208,876,427	08/07/2022	J.P. Morgan	(2,906,584)	(0.13)

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities **(30,436,266)** **(1.32)**

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(30,948,899)** **(1.34)**

Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(11,357,721)** **(0.49)**

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Asset Backed Securities Fund				
Cash	Barclays	USD	-	734,376
Cash	Citigroup	USD	676,000	-
Cash	Goldman Sachs	USD	-	1,074,350
Cash	Merrill Lynch	USD	-	600,000
Cash	State Street	USD	650,000	-
Cash	UBS	USD	-	410,000
Cash	Wells Fargo Securities	USD	-	6,430,000
			1,326,000	9,248,726

Global Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in US Dollars, through market, instrument and currency selection. The Fund will invest primarily in domestic, international, emerging market and Euromarket Fixed Income Securities of varying maturities denominated in US Dollars and other currencies, including asset-backed securities (including mortgage backed securities), loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Australia				
Glencore Funding LLC, Reg. S 0% 27/03/2025	USD	1,400,000	1,421,266	0.13
			1,421,266	0.13
Chile				
Liberty Latin America Ltd. 2% 15/07/2024	USD	2,225,000	1,935,839	0.18
			1,935,839	0.18
France				
TotalEnergies SE, Reg. S 0.5% 02/12/2022	USD	2,000,000	2,051,600	0.18
			2,051,600	0.18
United Kingdom				
BP Capital Markets plc, Reg. S 1% 28/04/2023	GBP	1,700,000	2,099,134	0.19
			2,099,134	0.19
United States of America				
BioMarin Pharmaceutical, Inc. 0.599% 01/08/2024	USD	1,625,000	1,609,879	0.14
Euronet Worldwide, Inc. 0.75% 15/03/2049	USD	1,610,000	1,643,217	0.15
Expedia Group, Inc. 0% 15/02/2026	USD	1,300,000	1,165,451	0.10
JPMorgan Chase Bank NA, Reg. S 0% 28/12/2023	USD	1,600,000	1,517,600	0.14
Marriott Vacations Worldwide Corp. 1.5% 15/09/2022	USD	1,300,000	1,294,378	0.12
Peloton Interactive, Inc. 0% 15/02/2026	USD	3,105,000	1,980,283	0.18
Spotify USA, Inc. 0% 15/03/2026	USD	1,800,000	1,442,485	0.13
Uber Technologies, Inc. 0% 15/12/2025	USD	1,730,000	1,389,607	0.13
Western Digital Corp. 1.5% 01/02/2024	USD	1,775,000	1,690,660	0.15
			13,733,560	1.24
Total Convertible Bonds			21,241,399	1.92

Corporate Bonds

Australia				
APA Infrastructure Ltd., 144A 4.2% 23/03/2025	USD	2,175,000	2,158,330	0.19
APA Infrastructure Ltd., Reg. S 3.5% 22/03/2030	GBP	2,100,000	2,373,498	0.22
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	350,000	366,052	0.03
Australia & New Zealand Banking Group Ltd., FRN, 144A 2.57% 25/11/2035	USD	1,600,000	1,277,142	0.12
Glencore Funding LLC, 144A 3.875% 27/10/2027	USD	2,072,000	1,963,789	0.18
Glencore Funding LLC, 144A 2.5% 01/09/2030	USD	1,625,000	1,323,541	0.12
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	1,963,000	1,579,806	0.14
Transurban Finance Co. Pty. Ltd., Reg. S 1.875% 16/09/2024	EUR	300,000	311,064	0.03

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Australia (continued)

Transurban Finance Co. Pty. Ltd., Reg. S 2% 28/08/2025	EUR	350,000	360,162	0.03
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	2,475,000	1,979,396	0.18
			13,692,780	1.24

Belgium

Anheuser-Busch InBev SA/NV, Reg. S 2.75% 17/03/2036	EUR	2,950,000	2,728,542	0.25
			2,728,542	0.25

Brazil

MercadoLibre, Inc. 3.125% 14/01/2031	USD	1,720,000	1,252,224	0.11
			1,252,224	0.11

Canada

NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	1,235,000	981,825	0.09
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	1,650,000	1,572,986	0.14
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	3,175,000	2,907,638	0.26
			5,462,449	0.49

China

Alibaba Group Holding Ltd. 2.125% 09/02/2031	USD	2,450,000	2,025,044	0.18
CNAC HK Finbridge Co. Ltd., Reg. S 3.875% 19/06/2029	USD	1,990,000	1,855,715	0.17
Tencent Holdings Ltd., 144A 3.595% 19/01/2028	USD	2,875,000	2,728,710	0.25
			6,609,469	0.60

Colombia

Grupo Aval Ltd., 144A 4.375% 04/02/2030	USD	770,000	604,159	0.05
			604,159	0.05

France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	3,700,000	3,557,238	0.32
AXA SA, Reg. S 5.125% 04/07/2043	EUR	875,000	939,410	0.09
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 21/11/2024	USD	2,425,000	2,326,647	0.21
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 05/12/2025	GBP	1,300,000	1,454,802	0.13
BNP Paribas SA, FRN, 144A 2.819% 19/11/2025	USD	3,525,000	3,370,239	0.30
BNP Paribas SA, Reg. S, FRN 0.5% 04/06/2026	EUR	1,000,000	970,765	0.09
BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	1,325,000	1,352,992	0.12
BPCE SA, 144A 5.15% 21/07/2024	USD	2,150,000	2,151,910	0.20

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	2,800,000	2,562,976	0.23
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	1,500,000	1,523,670	0.14
			20,210,649	1.83

Germany

BASF SE, Reg. S 3.75% 29/06/2032	EUR	1,800,000	1,828,573	0.16
Deutsche Bank AG 0.962% 08/11/2023	USD	1,625,000	1,559,820	0.14
Deutsche Bank AG, FRN 2.222% 18/09/2024	USD	1,925,000	1,859,119	0.17
Deutsche Telekom International Finance BV, 144A 4.375% 21/06/2028	USD	825,000	822,030	0.07
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	2,675,000	2,451,812	0.22
Volkswagen International Finance NV, Reg. S 1.875% 30/03/2027	EUR	2,700,000	2,614,310	0.24
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	1,550,000	1,528,043	0.14
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	1,100,000	890,947	0.08
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	1,900,000	1,525,638	0.14
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	3,000,000	2,613,541	0.23
			17,693,833	1.59

India

Bharti Airtel International Netherlands BV, 144A 5.35% 20/05/2024	USD	1,175,000	1,198,203	0.11
ONGC Videsh Vankorneft Pte. Ltd., Reg. S 3.75% 27/07/2026	USD	5,340,000	5,168,707	0.46
			6,366,910	0.57

Ireland

AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	3,125,000	2,721,059	0.24
Avolon Holdings Funding Ltd., 144A 2.875% 15/02/2025	USD	2,325,000	2,140,618	0.19
GAS Networks Ireland, Reg. S 1.375% 05/12/2026	EUR	1,200,000	1,189,595	0.11
			6,051,272	0.54

Italy

Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	3,000,000	3,152,353	0.29
Enel Finance International NV, 144A 3.5% 06/04/2028	USD	2,650,000	2,447,062	0.22
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	1,050,000	1,043,487	0.09
			6,642,902	0.60

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	1,800,000	1,613,825	0.15
			1,613,825	0.15

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Kazakhstan

KazMunayGas National Co. JSC, Reg. S 6.375% 24/10/2048	USD	950,000	796,473	0.07
			796,473	0.07

Luxembourg

Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	3,000,000	2,605,415	0.23
			2,605,415	0.23

Malaysia

Petronas Capital Ltd., Reg. S 3.5% 18/03/2025	USD	2,850,000	2,828,689	0.26
			2,828,689	0.26

Netherlands

ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	1,950,000	2,018,589	0.18
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	4,000,000	3,708,217	0.34
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	2,800,000	2,909,411	0.26
Nobel Bidco BV, Reg. S 3.125% 15/06/2028	EUR	2,010,000	1,411,339	0.13
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	2,475,000	2,245,577	0.20
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	1,525,000	1,279,914	0.12
			13,573,047	1.23

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	700,000	628,832	0.06
EDP - Energias de Portugal SA, Reg. S 2.875% 01/06/2026	EUR	2,800,000	2,890,431	0.26
			3,519,263	0.32

Qatar

Ooredoo International Finance Ltd., 144A 2.625% 08/04/2031	USD	1,910,000	1,662,670	0.15
			1,662,670	0.15

Spain

Banco Santander SA 5.179% 19/11/2025	USD	2,200,000	2,209,360	0.20
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	3,500,000	3,497,816	0.31
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	3,000,000	2,907,872	0.26
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	1,025,000	894,865	0.08
Iberdrola International BV, Reg. S, FRN 1.45% Perpetual	EUR	2,300,000	1,989,692	0.18
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	3,000,000	2,412,577	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain (continued)

Telefonica Europe BV, Reg. S, FRN 2.875% Perpetual	EUR	800,000	671,669	0.06
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	300,000	313,156	0.03
			14,897,007	1.34

Sweden

Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	1,800,000	1,527,966	0.14
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	2,190,000	1,891,879	0.17
			3,419,845	0.31

Switzerland

Credit Suisse Group AG, FRN, 144A 2.193% 05/06/2026	USD	2,155,000	1,954,440	0.18
Credit Suisse Group AG, Reg. S 3.25% 02/04/2026	EUR	1,400,000	1,424,434	0.13
Syngenta Finance NV, 144A 4.441% 24/04/2023	USD	500,000	501,709	0.04
UBS AG, Reg. S 5.125% 15/05/2024	USD	650,000	650,000	0.06
Zurich Insurance Co. Ltd., Reg. S 4.25% 02/10/2043	EUR	300,000	318,369	0.03
			4,848,952	0.44

United Arab Emirates

DP World Crescent Ltd., Reg. S 3.875% 18/07/2029	USD	1,770,000	1,643,420	0.15
Galaxy Pipeline Assets Bidco Ltd., 144A 2.625% 31/03/2036	USD	5,200,000	4,224,405	0.38
			5,867,825	0.53

United Kingdom

Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	2,500,000	2,625,044	0.24
BP Capital Markets plc, FRN 4.375% Perpetual	USD	950,000	903,687	0.08
BP Capital Markets plc, FRN 4.875% Perpetual	USD	2,100,000	1,834,050	0.17
HSBC Holdings plc, Reg. S, FRN 2.256% 13/11/2026	GBP	2,900,000	3,275,633	0.30
HSBC Holdings plc 4.375% 23/11/2026	USD	2,075,000	2,033,511	0.18
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	3,850,000	3,903,105	0.35
Nationwide Building Society, FRN, 144A 3.766% 08/03/2024	USD	3,100,000	3,092,477	0.28
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	1,200,000	1,383,386	0.13
Standard Chartered plc, FRN, 144A 2.678% 29/06/2032	USD	4,025,000	3,235,893	0.29
Western Power Distribution West Midlands plc, Reg. S 5.75% 16/04/2032	GBP	2,400,000	3,262,283	0.29
			25,549,069	2.31

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America				
Alexandria Real Estate Equities, Inc., REIT 2.95% 15/03/2034	USD	2,600,000	2,163,888	0.19
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	3,270,000	2,776,524	0.25
American Express Co. 2.55% 04/03/2027	USD	3,650,000	3,407,331	0.31
American Tower Corp., REIT 2.4% 15/03/2025	USD	2,225,000	2,108,857	0.19
Amgen, Inc. 3.35% 22/02/2032	USD	2,750,000	2,515,758	0.23
Aon Corp. 2.8% 15/05/2030	USD	1,650,000	1,441,410	0.13
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	2,130,000	1,751,148	0.16
AT&T, Inc. 2.55% 01/12/2033	USD	2,800,000	2,272,918	0.20
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	650,000	581,887	0.05
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	850,000	801,871	0.07
Bank of America Corp., FRN 2.551% 04/02/2028	USD	875,000	796,145	0.07
Bank of America Corp., FRN 2.687% 22/04/2032	USD	2,900,000	2,440,625	0.22
Bank of America Corp., FRN 3.846% 08/03/2037	USD	1,900,000	1,645,406	0.15
Bank of America Corp. 4% 22/01/2025	USD	325,000	323,652	0.03
Bank of America Corp. 4.25% 22/10/2026	USD	5,614,000	5,532,677	0.50
Boyd Gaming Corp. 4.75% 01/12/2027	USD	1,790,000	1,625,946	0.15
Broadcom, Inc., 144A 3.419% 15/04/2033	USD	7,925,000	6,550,472	0.59
Centene Corp. 2.5% 01/03/2031	USD	1,985,000	1,578,950	0.14
Charter Communications Operating LLC 3.5% 01/03/2042	USD	1,375,000	957,693	0.09
Charter Communications Operating LLC 4.908% 23/07/2025	USD	4,300,000	4,313,427	0.39
Citigroup, Inc., FRN 2.52% 03/11/2032	USD	2,825,000	2,291,379	0.21
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	900,000	763,778	0.07
Citigroup, Inc., FRN 4.91% 24/05/2033	USD	750,000	738,996	0.07
Citigroup, Inc. 5.5% 13/09/2025	USD	3,125,000	3,205,036	0.29
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	3,280,000	2,059,332	0.19
Comcast Corp. 1.95% 15/01/2031	USD	1,875,000	1,556,403	0.14
Crown Castle International Corp., REIT 3.3% 01/07/2030	USD	4,775,000	4,213,309	0.38
CVS Health Corp. 3.75% 01/04/2030	USD	2,005,000	1,874,090	0.17
CVS Health Corp. 1.75% 21/08/2030	USD	2,000,000	1,603,953	0.14
Dell International LLC 4% 15/07/2024	USD	2,200,000	2,193,469	0.20
Diamondback Energy, Inc. 3.25% 01/12/2026	USD	2,325,000	2,270,281	0.20
Discover Financial Services 3.95% 06/11/2024	USD	2,975,000	2,933,226	0.26
Energy Transfer LP 2.9% 15/05/2025	USD	2,550,000	2,428,383	0.22
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	2,300,000	2,215,458	0.20
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	1,245,000	998,509	0.09
Fox Corp. 4.709% 25/01/2029	USD	3,150,000	3,090,510	0.28
Georgia-Pacific LLC, 144A 2.3% 30/04/2030	USD	3,550,000	3,070,261	0.28
Global Atlantic Fin Co., FRN, 144A 4.7% 15/10/2051	USD	3,680,000	2,967,713	0.27
Global Partners LP 6.875% 15/01/2029	USD	2,335,000	1,963,556	0.18
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	1,250,000	1,035,220	0.09
Goldman Sachs Group, Inc. (The), Reg. S 2% 01/11/2028	EUR	2,500,000	2,372,015	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
HCA, Inc. 5.25% 15/06/2049	USD	100,000	88,911	0.01
HCA, Inc. 4.5% 15/02/2027	USD	1,590,000	1,541,305	0.14
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	3,425,000	2,542,941	0.23
Hyundai Capital America, 144A 3% 10/02/2027	USD	4,400,000	4,054,223	0.37
Icahn Enterprises LP 4.375% 01/02/2029	USD	3,160,000	2,546,490	0.23
Jersey Central Power & Light Co., 144A 2.75% 01/03/2032	USD	1,550,000	1,312,913	0.12
Johnson Controls International plc 1.375% 25/02/2025	EUR	1,500,000	1,501,809	0.14
JPMorgan Chase & Co., FRN 1.953% 04/02/2032	USD	6,723,000	5,377,646	0.48
JPMorgan Chase & Co. 4.125% 15/12/2026	USD	3,745,000	3,721,377	0.34
Las Vegas Sands Corp. 3.2% 08/08/2024	USD	900,000	835,656	0.08
Level 3 Financing, Inc., 144A 3.4% 01/03/2027	USD	2,700,000	2,322,753	0.21
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	3,270,000	2,753,161	0.25
Magallanes, Inc., 144A 4.279% 15/03/2032	USD	2,075,000	1,857,910	0.17
Magallanes, Inc., 144A 5.05% 15/03/2042	USD	875,000	747,940	0.07
Matador Resources Co. 5.875% 15/09/2026	USD	2,515,000	2,402,479	0.22
Mattel, Inc., 144A 3.375% 01/04/2026	USD	1,875,000	1,723,509	0.15
Metropolitan Life Global Funding I, 144A 2.95% 09/04/2030	USD	2,375,000	2,139,104	0.19
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	1,760,000	1,718,267	0.15
Netflix, Inc., FRN 3.625% 15/05/2027	EUR	360,000	352,168	0.03
NextEra Energy Capital Holdings, Inc. 2.75% 01/11/2029	USD	5,099,000	4,499,359	0.41
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	1,500,000	1,184,490	0.11
NRG Energy, Inc., 144A 3.875% 15/02/2032	USD	370,000	292,300	0.03
Occidental Petroleum Corp. 5.55% 15/03/2026	USD	500,000	497,460	0.04
Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	3,000,000	2,845,749	0.26
Republic Services, Inc. 2.375% 15/03/2033	USD	1,625,000	1,323,162	0.12
Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	2,300,000	1,868,106	0.17
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	2,030,000	1,537,004	0.14
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	1,750,000	1,589,525	0.14
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	2,160,000	1,744,721	0.16
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	1,575,000	1,287,759	0.12
SVB Financial Group, FRN 4.1% 31/12/2164	USD	2,540,000	1,756,324	0.16
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	1,970,000	1,466,606	0.13
Thermo Fisher Scientific, Inc. 0.875% 01/10/2031	EUR	3,200,000	2,783,770	0.25
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	3,700,000	3,005,081	0.27
TransDigm, Inc. 4.625% 15/01/2029	USD	2,150,000	1,763,849	0.16
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	2,201,000	1,839,233	0.17

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	3,100,000	2,801,469	0.25
Verizon Communications, Inc. 1.5% 18/09/2030	USD	875,000	700,044	0.06
Verizon Communications, Inc. 2.355% 15/03/2032	USD	1,100,000	912,713	0.08
Vontier Corp. 2.4% 01/04/2028	USD	2,425,000	2,044,843	0.18
Wells Fargo & Co., FRN 2.879% 30/10/2030	USD	1,325,000	1,167,756	0.10
Wells Fargo & Co., FRN 3.068% 30/04/2041	USD	2,350,000	1,823,757	0.16
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	1,678,000	1,445,824	0.13
			173,152,928	15.63

Total Corporate Bonds 341,650,197 30.84

Government Bonds

Australia

Australia Government Bond 1.25% 21/05/2032	AUD	25,050,000	13,847,707	1.25
Australia Government Bond, Reg. S 1% 21/12/2030	AUD	14,860,000	8,301,589	0.75
NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	3,160,000	2,695,936	0.24
			24,845,232	2.24

Austria

Austria Government Bond, Reg. S, 144A 0.25% 20/10/2036	EUR	3,280,000	2,619,638	0.24
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	2,390,000	1,133,078	0.10
			3,752,716	0.34

Belgium

Belgium Government Bond, Reg. S, 144A 1.9% 22/06/2038	EUR	8,390,000	8,181,036	0.74
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	1,810,000	1,542,253	0.14
			9,723,289	0.88

Canada

Canada Government Bond 1.5% 01/12/2031	CAD	31,510,000	20,899,254	1.89
Canada Government Bond 2% 01/12/2051	CAD	240,000	143,523	0.01
Canada Government Bond 2.75% 01/12/2048	CAD	3,500,000	2,478,851	0.22
			23,521,628	2.12

China

Agricultural Development Bank of China 2.96% 17/04/2030	CNY	64,000,000	9,465,260	0.85
--	-----	------------	-----------	------

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

China (continued)

China Development Bank 3.3% 03/03/2026	CNY	37,000,000	5,633,344	0.51
China Development Bank 3.43% 14/01/2027	CNY	35,000,000	5,344,883	0.48
China Development Bank 3.07% 10/03/2030	CNY	65,000,000	9,699,242	0.88
China Government Bond 3.27% 19/11/2030	CNY	107,000,000	16,469,096	1.49
China Government Bond 3.86% 22/07/2049	CNY	51,000,000	8,285,470	0.75
China Government Bond 3.81% 14/09/2050	CNY	5,000,000	807,332	0.07
Export-Import Bank of China (The) 3.23% 23/03/2030	CNY	55,000,000	8,281,351	0.75
			63,985,978	5.78

Colombia

Colombian TES 7.75% 18/09/2030	COP	5,136,000,000	1,012,832	0.09
Ecopetrol SA 5.875% 18/09/2023	USD	3,350,000	3,363,785	0.30
			4,376,617	0.39

Czech Republic

Czech Republic Government Bond 1.2% 13/03/2031	CZK	27,200,000	848,908	0.08
			848,908	0.08

Denmark

Denmark Government Bond 0.5% 15/11/2029	DKK	17,340,000	2,244,529	0.20
			2,244,529	0.20

Dominican Republic

Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	2,850,000	2,183,060	0.20
Dominican Republic Government Bond, Reg. S 5.3% 21/01/2041	USD	1,030,000	709,949	0.06
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	2,250,000	1,528,561	0.14
			4,421,570	0.40

Ecuador

Ecuador Government Bond, STEP, Reg. S, FRN 0.5% 31/07/2040	USD	970,000	394,488	0.04
			394,488	0.04

Egypt

African Export-Import Bank (The), Reg. S 3.798% 17/05/2031	USD	1,930,000	1,587,908	0.14
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	3,300,000	2,183,335	0.20
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	1,000,000	611,397	0.06

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Egypt (continued)

Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	1,240,000	696,282	0.06
			5,078,922	0.46

France

Agence Francaise de Developpement EPIC, Reg. S 0.125% 29/09/2031	EUR	1,100,000	954,887	0.09
France Government Bond OAT, Reg. S 0% 25/11/2031	EUR	7,440,000	6,507,039	0.59
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	3,040,000	2,898,965	0.26
			10,360,891	0.94

Germany

Bundesrepublik Deutschland, Reg. S 4.25% 04/07/2039	EUR	7,030,000	10,165,199	0.92
Kreditanstalt fuer Wiederaufbau, Reg. S 2% 15/11/2029	EUR	5,025,000	5,287,128	0.47
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	2,040,000	1,994,768	0.18
			17,447,095	1.57

Greece

Greece Government Bond, Reg. S, 144A 2% 22/04/2027	EUR	1,700,000	1,715,995	0.15
			1,715,995	0.15

Hungary

Hungary Government Bond 3% 21/08/2030	HUF	225,000,000	417,991	0.04
			417,991	0.04

India

Export-Import Bank of India, Reg. S 3.875% 01/02/2028	USD	2,350,000	2,248,388	0.20
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	2,530,000	2,208,434	0.20
Indian Railway Finance Corp. Ltd., 144A 3.57% 21/01/2032	USD	1,225,000	1,053,445	0.10
			5,510,267	0.50

Indonesia

Indonesia Government Bond 1.75% 24/04/2025	EUR	2,700,000	2,721,704	0.24
Indonesia Treasury 7% 15/09/2030	IDR	5,500,000,000	366,285	0.03
Indonesia Treasury 6.5% 15/02/2031	IDR	58,000,000,000	3,721,566	0.34
Pertamina Persero PT, Reg. S 6.5% 07/11/2048	USD	1,400,000	1,420,466	0.13
Pertamina Persero PT, Reg. S 4.7% 30/07/2049	USD	580,000	483,491	0.04
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 6.25% 25/01/2049	USD	1,510,000	1,401,367	0.13
			10,114,879	0.91

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Italy

Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.45% 01/09/2050	EUR	6,890,000	5,736,258	0.52
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 1.4% 26/05/2025	EUR	1,420,000	1,547,872	0.14
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.65% 28/10/2027	EUR	33,492,000	35,122,761	3.17
Italy Government Bond 0.875% 06/05/2024	USD	2,000,000	1,892,872	0.17
			44,299,763	4.00

Ivory Coast

Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	1,900,000	1,438,225	0.13
			1,438,225	0.13

Japan

Japan Government CPI Linked Bond 0.005% 10/03/2031	JPY	1,132,000,000	9,021,127	0.81
Japan Government Thirty Year Bond 0.4% 20/09/2049	JPY	1,703,000,000	10,304,704	0.93
Japan Government Thirty Year Bond 0.6% 20/06/2050	JPY	395,000,000	2,505,962	0.23
Japan Government Thirty Year Bond 1.7% 20/06/2033	JPY	807,000,000	6,777,396	0.61
Japan Government Thirty Year Bond 0.3% 20/06/2046	JPY	162,000,000	1,004,982	0.09
Japan Government Twenty Year Bond 0.4% 20/06/2041	JPY	2,755,000,000	18,621,036	1.68
			48,235,207	4.35

Macedonia

North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	1,660,000	1,301,153	0.12
			1,301,153	0.12

Malaysia

Malaysia Government Bond 3.885% 15/08/2029	MYR	17,300,000	3,835,442	0.35
			3,835,442	0.35

Mexico

Mexican Bonos 7.75% 29/05/2031	MXN	45,000,000	2,044,390	0.18
Mexico Government Bond 4.5% 22/04/2029	USD	1,340,000	1,296,072	0.12
Mexico Government Bond 3.75% 19/04/2071	USD	1,220,000	764,402	0.07
Petroleos Mexicanos 6.7% 16/02/2032	USD	6,360,000	4,751,556	0.43
Petroleos Mexicanos 6.95% 28/01/2060	USD	1,430,000	865,150	0.08
			9,721,570	0.88

New Zealand

New Zealand Government Bond 0.25% 15/05/2028	NZD	2,900,000	1,480,925	0.13
			1,480,925	0.13

The accompanying notes are an integral part of these financial statements.

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Nigeria				
Africa Finance Corp., Reg. S 2.875% 28/04/2028	USD	1,760,000	1,527,504	0.14
Nigeria Government Bond, Reg. S 8.375% 24/03/2029	USD	800,000	611,616	0.05
Nigeria Government Bond, Reg. S 7.375% 28/09/2033	USD	980,000	643,909	0.06
Nigeria Government Bond, Reg. S 9.248% 21/01/2049	USD	1,550,000	1,057,875	0.10
			3,840,904	0.35
Norway				
Norway Government Bond, Reg. S, 144A 2.125% 18/05/2032	NOK	5,030,000	468,466	0.04
			468,466	0.04
Peru				
Peru Government Bond, Reg. S 5.35% 12/08/2040	PEN	2,040,000	405,096	0.04
			405,096	0.04
Poland				
Poland Government Bond 0.25% 25/10/2026	PLN	8,390,000	1,393,960	0.13
			1,393,960	0.13
Romania				
Romania Government Bond, Reg. S 3.75% 07/02/2034	EUR	1,200,000	940,903	0.08
			940,903	0.08
Senegal				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	1,300,000	1,002,677	0.09
			1,002,677	0.09
South Africa				
Eskom Holdings SOC Ltd., Reg. S 7.125% 11/02/2025	USD	900,000	760,901	0.07
South Africa Government Bond 5.875% 20/04/2032	USD	4,210,000	3,609,460	0.33
South Africa Government Bond 9% 31/01/2040	ZAR	32,300,000	1,579,205	0.14
South Africa Government Bond 8.25% 31/03/2032	ZAR	136,000,000	6,907,511	0.62
			12,857,077	1.16
South Korea				
Korea Housing Finance Corp., Reg. S 0.75% 30/10/2023	EUR	500,000	517,922	0.05
			517,922	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Spain				
Spain Government Bond, Reg. S, 144A 2.55% 31/10/2032	EUR	12,275,000	12,805,730	1.16
Spain Government Bond, Reg. S, 144A 0.85% 30/07/2037	EUR	3,290,000	2,598,781	0.23
Spain Government Bond, Reg. S, 144A 1% 30/07/2042	EUR	520,000	386,791	0.03
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	465,000	505,132	0.05
Spain Government Bond, Reg. S, 144A 1.45% 31/10/2071	EUR	330,000	192,816	0.02
			16,489,250	1.49
Supranational				
Banque Ouest Africaine de Developpement, Reg. S 4.7% 22/10/2031	USD	2,470,000	2,056,275	0.19
Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	290,000	236,689	0.02
Corp. Andina de Fomento 1.625% 23/09/2025	USD	5,840,000	5,466,230	0.49
European Union, Reg. S 0.4% 04/02/2037	EUR	1,630,000	1,294,725	0.12
			9,053,919	0.82
Sweden				
Sweden Government Bond, Reg. S, 144A 1.75% 11/11/2033	SEK	22,000,000	2,156,353	0.19
			2,156,353	0.19
United Kingdom				
UK Treasury, Reg. S 0.875% 31/07/2033	GBP	4,750,000	4,905,004	0.44
UK Treasury, Reg. S 3.5% 22/01/2045	GBP	1,220,000	1,684,620	0.15
UK Treasury, Reg. S 0.625% 22/10/2050	GBP	10,690,000	7,843,600	0.71
UK Treasury, Reg. S 4.25% 07/09/2039	GBP	5,900,000	8,739,592	0.79
			23,172,816	2.09
United States of America				
University of Michigan 4.454% 01/04/2122	USD	2,300,000	2,103,778	0.19
US Treasury 1.125% 15/05/2040	USD	10,400,000	7,249,125	0.65
US Treasury 2.75% 15/08/2047	USD	29,230,000	26,223,649	2.37
US Treasury Inflation Indexed 0.125% 15/01/2032	USD	6,000,000	5,922,292	0.54
			41,498,844	3.75
Total Government Bonds			412,871,467	37.28

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities

Australia

Ruby Bond Trust, FRN, Series 2020-1 'AIAU' 2.153% 12/09/2051	AUD	1,796,190	1,242,450	0.11
			1,242,450	0.11

Cayman Islands

Project Silver, Series 2019-1 'A', 144A 3.967% 15/07/2044	USD	1,047,333	897,848	0.08
			897,848	0.08

Finland

Taurus FIN DAC, Reg. S, FRN, Series 2019-FIN4 'A' 1.4% 18/11/2031	EUR	2,624,886	2,717,263	0.25
			2,717,263	0.25

France

CFHL-2, Reg. S, FRN, Series 2015-2 'D' 2.367% 28/06/2055	EUR	1,000,000	1,056,366	0.09
River Green Finance 2020 DAC, Reg. S, FRN, Series 2020-1 'C' 1.4% 22/01/2032	EUR	1,466,250	1,513,358	0.14
			2,569,724	0.23

Greece

Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'A' 0% 28/08/2039	EUR	709,974	710,394	0.06
			710,394	0.06

Ireland

European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 0.988% 24/02/2058	EUR	1,800,907	1,872,985	0.17
Mulcair Securities No. DAC, Reg. S, FRN 'B' 1.288% 24/04/2065	EUR	2,200,000	2,246,521	0.20
Portman Square DAC, FRN 'A', 144A 1.448% 25/10/2061	EUR	1,491,317	1,543,603	0.14
Taurus NL DAC, Reg. S, FRN 'B' 1.3% 20/02/2030	EUR	1,141,459	1,158,504	0.11
			6,821,613	0.62

Italy

Palatino SPV, Reg. S, FRN 'AR' 2.5% 01/12/2045	EUR	2,366,530	2,398,762	0.22
Taurus IT SRL, FRN 'A' 1% 18/05/2030	EUR	813,990	836,634	0.07
			3,235,396	0.29

Netherlands

Delft BV, Reg. S, FRN 'C' 0.887% 17/10/2042	EUR	1,500,000	1,551,883	0.14
Delft BV, Reg. S, FRN, Series 2020-1 'D' 1.337% 17/10/2042	EUR	1,500,000	1,552,088	0.14
E-MAC NL BV, Reg. S, FRN, Series NLO4-II 'A' 1.708% 25/07/2036	EUR	1,042,147	1,031,572	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Netherlands (continued)

E-MAC NL BV, Reg. S, FRN, Series NLO4-II 'A' 2.728% 25/01/2037	EUR	1,084,279	1,094,064	0.10
E-MAC NL BV, Reg. S, FRN, Series NLO5-3 'A' 1.608% 25/07/2038	EUR	492,435	493,121	0.04
E-MAC NL BV, Reg. S, FRN, Series NLO6-2 'A' 0.668% 25/01/2039	EUR	1,555,610	1,502,379	0.14
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 0.808% 25/04/2039	EUR	4,322,164	4,183,652	0.38
			11,408,759	1.03

Spain

IM Pastor 4 FTA, Reg. S, FRN, Series 4 'A' 0% 22/03/2044	EUR	1,781,872	1,559,928	0.14
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 1.555% 31/10/2039	EUR	1,597,394	1,593,368	0.14
			3,153,296	0.28

United Kingdom

Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'D' 3.593% 30/12/2063	GBP	1,000,000	1,180,720	0.11
Chester B1 Issuer plc, Reg. S, FRN 'C' 2.485% 17/01/2058	GBP	2,000,000	2,421,566	0.22
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-1 'M1' 1.337% 15/06/2044	GBP	1,450,000	1,628,161	0.15
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M2' 1.637% 15/09/2044	GBP	2,800,000	2,932,768	0.26
Eurosail-UK plc, Reg. S, FRN, Series 2007-5X 'A1C' 1.792% 13/09/2045	GBP	1,359,592	1,546,907	0.14
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'CB' 0.528% 01/01/2061	EUR	605,834	530,550	0.05
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'M1' 1.358% 15/10/2048	GBP	1,942,212	2,263,810	0.20
Newgate Funding plc, Reg. S, FRN, Series 2007-2X 'A3' 1.197% 15/12/2050	GBP	1,005,494	1,158,353	0.10
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 2.037% 15/12/2050	GBP	1,791,194	2,093,952	0.19
RMAC plc, Reg. S, FRN, Series 2018-1 'C' 2.47% 12/06/2046	GBP	2,000,000	2,409,034	0.22
Sage AR Funding, FRN 'B', 144A 2.484% 17/11/2051	GBP	2,500,000	2,916,811	0.26
Stratton Mortgage Funding plc, Reg. S, FRN 'C' 2.443% 12/12/2043	GBP	2,650,000	3,163,797	0.29
Stratton Mortgage Funding plc, Reg. S, FRN 'D' 3.488% 25/05/2051	GBP	2,000,000	2,431,734	0.22
Taurus UK DAC, Reg. S, FRN, Series 2019-UK2 'A' 2.299% 17/11/2029	GBP	1,147,551	1,385,536	0.13
Taurus UK DAC, Reg. S, FRN 'A' 1.93% 17/08/2031	GBP	4,781,356	5,566,385	0.50
Taurus UK DAC, Reg. S, FRN 'A' 2.134% 17/05/2030	GBP	2,000,000	2,381,470	0.21
			36,011,554	3.25

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America				
280 Park Avenue Mortgage Trust, FRN 'C', 144A 2.095% 15/09/2034	USD	4,000,000	3,851,295	0.35
Ajax Mortgage Loan Trust, STEP, Series 2021-C 'A', 144A 2.115% 25/01/2061	USD	430,011	403,396	0.04
Alternative Loan Trust, Series 2006-4CB '1A1' 6% 25/04/2036	USD	261,284	158,006	0.01
Alternative Loan Trust, Series 2007-5CB '1A12' 6% 25/04/2037	USD	726,992	468,474	0.04
Alternative Loan Trust, Series 2005-86CB 'A11' 5.5% 25/02/2036	USD	61,860	42,928	0.00
Alternative Loan Trust, Series 2005-86CB 'A4' 5.5% 25/02/2036	USD	109,388	75,910	0.01
American Homes 4 Rent, Series 2015-SFR1 'E', 144A 5.639% 17/04/2052	USD	1,062,500	1,072,356	0.10
American Homes 4 Rent Trust, Series 2014-SFR2 'E', 144A 6.231% 17/10/2036	USD	700,000	705,409	0.06
Ashford Hospitality Trust, FRN, Series 2018KEYS 'C', 144A 2.725% 15/06/2035	USD	1,800,000	1,712,910	0.16
Banc of America Alternative Loan Trust, FRN, Series 2006-6 'CB1' 2.274% 25/07/2046	USD	283,324	229,737	0.02
Banc of America Funding Trust, Series 2007-5 '3A1' 6% 25/07/2037	USD	338,668	274,401	0.03
BF Mortgage Trust, FRN 'B', 144A 2.275% 15/12/2035	USD	6,000,000	5,658,698	0.51
BHMS, FRN, Series 2018-ATLS 'A', 144A 2.125% 15/07/2035	USD	4,000,000	3,852,979	0.35
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	469,904	461,212	0.04
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	5,754,535	5,591,185	0.51
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'C', 144A 4% 25/10/2068	USD	2,301,814	2,226,445	0.20
Castlelake Aircraft Structured Trust, Series 2019-1A 'A', 144A 3.967% 15/04/2039	USD	986,762	872,306	0.08
Chase Mortgage Finance Trust, FRN, Series 2007-A1 '11A4' 3.342% 25/03/2037	USD	441,971	425,174	0.04
CHL GMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 4.374% 25/05/2023	USD	5,000,000	4,952,285	0.45
COMM Mortgage Trust, FRN, Series 2014-CR18 'D', 144A 4.749% 15/07/2047	USD	594,000	547,849	0.05
CWABS Trust, STEP, Series 2005-3 'AF5B' 6.095% 25/08/2035	USD	695,637	686,100	0.06
FHLMC, IO, FRN, Series K038 'X1' 1.09% 25/03/2024	USD	16,679,260	261,856	0.02
FHLMC, FRN 849761 2.322% 01/07/2045	USD	40,617	41,448	0.00
FHLMC A64548 6% 01/08/2037	USD	7,451	7,863	0.00
FHLMC G00876 6.5% 01/01/2028	USD	1,058	1,110	0.00
FHLMC G05631 7.5% 01/05/2035	USD	3,842	4,159	0.00
FHLMC G05639 8% 01/08/2032	USD	2,170	2,347	0.00
FHLMC G05640 8.5% 01/08/2031	USD	2,597	2,847	0.00
FHLMC G60038 3.5% 01/01/2044	USD	583,802	571,429	0.05
FHLMC Pool RE6004 3.5% 01/08/2049	USD	177,705	169,405	0.02
FHLMC Whole Loan Securities Trust, Series 2015-SCO2 '1A' 3% 25/09/2045	USD	219,299	210,037	0.02
FHLMC Whole Loan Securities Trust, Series 2016-SCO1 '1A' 3% 25/07/2046	USD	65,630	62,768	0.01

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
FHLMC Whole Loan Securities Trust, Series MR-1 '1A' 3.5% 25/05/2045	USD	75,855	73,218	0.01
FHLMC Whole Loan Securities Trust, Series 2015-SCO1 '2A' 4% 25/05/2045	USD	18,457	17,870	0.00
FHLMC Whole Loan Securities Trust, Series 2015-SCO2 '2A' 3.5% 25/09/2045	USD	173,598	168,948	0.02
FHLMC Whole Loan Securities Trust, Series 2016-SCO1 '2A' 3.5% 25/07/2046	USD	101,649	98,981	0.01
FNMA MA3647 3.5% 01/04/2049	USD	31,646	30,138	0.00
FNMA MA3652 4.5% 01/03/2049	USD	229,525	225,325	0.02
FNMA MA3725 3.5% 01/07/2049	USD	108,422	103,263	0.01
GNMA, IO, Series 2013-71 'IG' 3.5% 20/05/2043	USD	1,471,071	184,511	0.02
GNMA BK5991 5% 20/12/2048	USD	29,518	29,866	0.00
GNMA BL6438 4.5% 20/04/2049	USD	93,639	94,938	0.01
Greystone CRE Notes Ltd., FRN 'A', 144A 2.344% 15/07/2039	USD	2,000,000	1,916,161	0.17
GS Mortgage Securities Corp. Trust, FRN, Series 2018-TWR 'A', 144A 1.775% 15/07/2031	USD	2,500,000	2,453,714	0.22
HarborView Mortgage Loan Trust, FRN, Series 2006-12 '2A2A' 1.802% 19/01/2038	USD	340,370	309,608	0.03
J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2018-PTC 'A', 144A 2.325% 15/04/2031	USD	2,500,000	2,367,436	0.21
J.P. Morgan Mortgage Trust, FRN, Series 2007-A4 '2A3' 3.287% 25/06/2037	USD	403,265	337,556	0.03
J.P. Morgan Mortgage Trust, FRN, Series 2005-A4 '4A2' 2.884% 25/07/2035	USD	195,640	189,049	0.02
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C19 'D', 144A 4.652% 15/04/2047	USD	1,515,000	1,419,684	0.13
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C23 'D', 144A 3.983% 15/09/2047	USD	290,000	264,791	0.02
Merrill Lynch Mortgage Investors Trust, FRN, Series 2004-1 '2A2' 2.169% 25/12/2034	USD	176,868	171,169	0.02
METAL LLC, Series 2017-1 'A', 144A 4.581% 15/10/2042	USD	1,114,701	878,837	0.08
MortgageIT Trust, FRN, Series 2005-1 '1A1' 1.944% 25/02/2035	USD	585,516	574,250	0.05
MortgageIT Trust, FRN, Series 2005-4 'M1' 2.074% 25/10/2035	USD	280,538	268,980	0.02
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'A', 144A 2.375% 15/07/2036	USD	2,451,000	2,416,671	0.22
Pnmac Fmsr Issuer Trust, FRN, Series 2018-FT1 'A', 144A 3.974% 25/04/2023	USD	5,500,000	5,438,703	0.49
PNNAC GMSR ISSUER TRUST, FRN, Series 2018-GT1 'A', 144A 4.474% 25/02/2023	USD	3,500,000	3,479,777	0.31
PNNAC GMSR ISSUER TRUST, FRN, Series 2018-GT2 'A', 144A 4.274% 25/08/2025	USD	2,500,000	2,468,744	0.22
PNNAC GMSR ISSUER TRUST, FRN 'A', 144A 5.176% 25/05/2027	USD	5,000,000	4,988,571	0.45
PRPM LLC, STEP 'A1', 144A 5% 25/03/2027	USD	2,879,646	2,820,251	0.26
RALI Trust, Series 2007-QS2 'A1' 6% 25/01/2037	USD	154,708	131,677	0.01
Raptor Aircraft Finance I LLC, Series 2019-1 'A', 144A 4.213% 23/08/2044	USD	2,931,225	2,262,618	0.20

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
Renaissance Home Equity Loan Trust, FRN, Series 2002-3 'A' 2.004% 25/12/2032	USD	785,462	690,628	0.06
Renaissance Home Equity Loan Trust, FRN, Series 2002-4 'A' 2.244% 25/03/2033	USD	407,318	383,723	0.04
Residential Asset Securitization Trust, Series 2006-A6 '2A6' 6% 25/07/2036	USD	191,400	120,085	0.01
Seasoned Credit Risk Transfer Trust, Series 2019-2 'HT' 3% 25/08/2058	USD	403,793	381,472	0.03
Seasoned Credit Risk Transfer Trust, Series 2019-3 'HT' 3% 25/10/2058	USD	260,549	246,118	0.02
Seasoned Credit Risk Transfer Trust, Series 2019-2 'M55D' 4% 25/08/2058	USD	264,931	264,251	0.02
Seasoned Credit Risk Transfer Trust, Series 2019-3 'M55D' 4% 25/10/2058	USD	258,626	257,967	0.02
Seasoned Credit Risk Transfer Trust, Series 2018-1 'MT' 3% 25/05/2057	USD	915,998	860,186	0.08
SLM Student Loan Trust, Reg. S, FRN 0.087% 25/07/2039	EUR	1,497,775	1,525,744	0.14
SLM Student Loan Trust, Reg. S, FRN, Series 2003-7X 'A5B' 0.269% 15/12/2033	EUR	3,177,323	3,127,196	0.28
SLM Student Loan Trust, Reg. S, FRN, Series 2004-10X 'A8' 0.087% 25/01/2040	EUR	4,000,000	3,931,256	0.36
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-1 '6A' 2.297% 25/02/2034	USD	367,939	347,170	0.03
Tricon American Homes Trust, Series 2017-SFR2 'D', 144A 3.672% 17/01/2036	USD	3,000,000	2,956,936	0.27
Tricon American Homes Trust, Series 2018-SFR1 'D', 144A 4.168% 17/05/2037	USD	4,400,000	4,330,571	0.39
UMBS 251898 6.5% 01/08/2028	USD	653	685	0.00
UMBS 252589 6.5% 01/05/2029	USD	870	912	0.00
UMBS 253794 6.5% 01/05/2031	USD	1,334	1,406	0.00
UMBS 253894 6.5% 01/08/2031	USD	4,373	4,664	0.00
UMBS 485674 6.5% 01/03/2029	USD	1,181	1,238	0.00
UMBS 490758 6.5% 01/03/2029	USD	18,363	19,250	0.00
UMBS 496029 6.5% 01/01/2029	USD	39	43	0.00
UMBS 527244 6.5% 01/11/2029	USD	62	65	0.00
UMBS 653071 6.5% 01/07/2032	USD	1,317	1,380	0.00
UMBS 675952 6.5% 01/04/2032	USD	547	574	0.00
UMBS 702022 6.5% 01/05/2033	USD	370	394	0.00
UMBS 962304 5.5% 01/03/2038	USD	15,955	16,966	0.00
UMBS AB1222 4.5% 01/07/2040	USD	194,704	200,355	0.02
UMBS AD0273 8.5% 01/10/2032	USD	4,467	4,994	0.00
UMBS AH2962 5% 01/01/2041	USD	31,527	32,154	0.00
UMBS AH5714 5% 01/02/2041	USD	123,430	129,494	0.01
UMBS AI1647 4.5% 01/07/2041	USD	349,608	356,018	0.03
UMBS AJ2800 4% 01/11/2041	USD	166,154	167,463	0.02
UMBS AJ9630 4% 01/12/2041	USD	532,688	536,880	0.05
UMBS AU1323 4% 01/07/2043	USD	347,335	349,081	0.03
UMBS AZ1221 3.5% 01/06/2046	USD	27,027	26,410	0.00
UMBS BM5827 5% 01/04/2049	USD	67,201	69,257	0.01
UMBS MA2512 4% 01/01/2046	USD	116,545	116,961	0.01
UMBS MA3527 5% 01/11/2048	USD	83,302	85,548	0.01
UMBS RA1316 4.5% 01/04/2049	USD	334,776	337,410	0.03
UMBS ZA7151 4.5% 01/01/2049	USD	120,004	120,488	0.01
UMBS ZN1319 4.5% 01/11/2048	USD	500,872	506,079	0.05
Verus Securitization Trust, STEP, Series 2020-NPL1 'A1', 144A 3.598% 25/08/2050	USD	202,129	201,862	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)				
VOLT XCIX LLC, STEP, Series 2021-NPL8 'A1', 144A 2.116% 25/04/2051	USD	1,445,536	1,366,760	0.12
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C23 'D', 144A 4.003% 15/10/2057	USD	1,000,000	900,773	0.08
			96,768,496	8.74
Total Mortgage and Asset Backed Securities			165,536,793	14.94

To Be Announced Contracts

United States of America				
GNMA 3% 15/07/2052	USD	9,000,000	8,429,766	0.76
GNMA 3.5% 15/07/2052	USD	5,000,000	4,835,358	0.44
UMBS 2.5% 25/07/2052	USD	16,400,000	14,654,297	1.32
UMBS, 5.00%, 25/07/2052	USD	20,400,000	20,758,193	1.87
UMBS, 3.00%, 25/07/2052	USD	11,700,000	10,823,414	0.98
UMBS, 4.00%, 25/07/2052	USD	16,000,000	15,714,375	1.42
UMBS, 4.50%, 25/07/2052	USD	10,000,000	10,001,562	0.90
			85,216,965	7.69
Total To Be Announced Contracts			85,216,965	7.69

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			1,026,516,821	92.67
---	--	--	----------------------	--------------

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds

Greece				
Luminis Finance plc, Reg. S, FRN 0% 07/12/2022*	EUR	1,949,677	2,020,765	0.18
			2,020,765	0.18
Total Corporate Bonds			2,020,765	0.18

Government Bonds

Russia				
Russian Federal Bond - OFZ 7.95% 07/10/2026*	RUB	193,000,000	284,556	0.03
			284,556	0.03
Total Government Bonds			284,556	0.03

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities				
United States of America				
CFMT LLC, FRN 'A', 144A 3.75% 25/04/2025	USD	2,800,000	2,748,200	0.25
CHL Mortgage Pass-Through Trust, Series 2004-8 '1A11' 5.25% 25/07/2034	USD	986,165	961,112	0.09
PRET LLC, STEP 'A1', 144A 6.17% 25/06/2052*	USD	5,000,000	5,050,000	0.46
PRPM LLC, STEP 'A1', 144A 5.56% 25/06/2027	USD	4,000,000	3,934,400	0.35
			12,693,712	1.15

Total Mortgage and Asset Backed Securities 12,693,712 1.15

Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market 14,999,033 1.36

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N ¹	USD	170,513	4,055,261	0.37
Morgan Stanley Liquidity Funds Euro Liquidity Fund – MS Reserve ¹	EUR	1	9,210	0.00
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve ¹	USD	69,829,470	69,829,470	6.30
			73,893,941	6.67

Total Collective Investment Schemes – UCITS 73,893,941 6.67

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
United Kingdom				
iShares Core EUR Corp. Bond Fund	EUR	43,000	5,246,017	0.48
			5,246,017	0.48
United States of America				
iShares USD Corp. Bond Fund	USD	150,000	15,631,500	1.41
iShares USD Short Duration Corp. Bond Fund	USD	873,000	4,677,534	0.42
			20,309,034	1.83
Total Exchange Traded Funds			25,555,051	2.31

Total Units of authorised UCITS or other collective investment undertakings 99,448,992 8.98

Total Investments 1,140,964,846 103.01

Cash 57,638,148 5.20

Other Assets/(Liabilities) (90,969,896) (8.21)

Total Net Assets 1,107,633,098 100.00

¹ Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Bond Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
SEK	7,885,534	USD	785,402	22/07/2022	State Street	(18,032)	0.00
AUD	2,400,000	USD	1,674,722	25/07/2022	Commonwealth Bank of Australia	(17,930)	0.00
AUD	114,253	USD	79,672	25/07/2022	UBS	(799)	0.00
AUD	1,550,000	USD	1,112,736	25/07/2022	Westpac Banking	(42,724)	0.00
SGD	3,538,000	USD	2,553,574	25/07/2022	State Street	(13,367)	0.00
THB	99,214,000	USD	2,907,566	25/07/2022	Barclays	(96,953)	(0.01)
ZAR	51,500,000	USD	3,182,991	25/07/2022	State Street	(55,916)	(0.01)
HUF	109,700,000	USD	297,000	26/07/2022	Barclays	(9,782)	0.00
PLN	1,176,000	USD	263,321	26/07/2022	Barclays	(3,328)	0.00
RON	5,153,000	USD	1,086,448	26/07/2022	Barclays	(4,829)	0.00
EUR	7,029,144	USD	7,547,122	27/07/2022	Barclays	(213,655)	(0.02)
EUR	3,600,000	USD	3,875,288	27/07/2022	J.P. Morgan	(119,428)	(0.01)
GBP	1,443,151	EUR	1,690,217	27/07/2022	J.P. Morgan	(7,855)	0.00
GBP	1,765,000	USD	2,221,841	27/07/2022	Barclays	(74,786)	(0.01)
GBP	1,025,000	USD	1,292,403	27/07/2022	HSBC	(45,529)	0.00
GBP	6,579,107	USD	8,067,476	27/07/2022	State Street	(64,241)	0.00
USD	208,507	EUR	200,000	27/07/2022	Barclays	(152)	0.00
JPY	1,700,000,000	USD	12,583,636	28/07/2022	Barclays	(55,906)	(0.01)
JPY	850,000,000	USD	6,548,144	28/07/2022	Canadian Imperial Bank of Commerce	(284,279)	(0.03)
JPY	10,715,402,000	USD	83,847,266	28/07/2022	State Street	(4,882,757)	(0.44)
CNH	71,040,000	USD	10,622,210	29/07/2022	Barclays	(17,564)	0.00
CNH	34,430,000	USD	5,156,199	29/07/2022	HSBC	(16,588)	0.00
IDR	16,230,000,000	USD	1,114,784	29/07/2022	HSBC	(30,734)	0.00
KRW	1,400,000,000	USD	1,128,222	29/07/2022	HSBC	(50,070)	(0.01)
KRW	13,982,418,000	USD	11,074,042	29/07/2022	J.P. Morgan	(306,056)	(0.03)

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (8,680,536) (0.80)

EUR Hedged Share Class

EUR	375,425,774	USD	395,888,444	01/07/2022	J.P. Morgan	(4,818,691)	(0.43)
EUR	375,731,493	USD	395,852,822	08/07/2022	J.P. Morgan	(4,366,386)	(0.39)
EUR	1,807,520	AUD	2,760,448	29/07/2022	J.P. Morgan	(19,642)	0.00
EUR	3,589,249	CAD	4,915,704	29/07/2022	J.P. Morgan	(67,380)	(0.01)
EUR	657,964	CHF	668,604	29/07/2022	J.P. Morgan	(14,301)	0.00
EUR	1,892,231	CNH	13,434,811	29/07/2022	J.P. Morgan	(31,080)	0.00
EUR	8,310,859	CNY	59,114,206	29/07/2022	J.P. Morgan	(151,512)	(0.01)
EUR	4,876,181	GBP	4,206,885	29/07/2022	J.P. Morgan	(29,720)	0.00
EUR	15,780,657	JPY	2,274,215,865	29/07/2022	J.P. Morgan	(294,170)	(0.03)
EUR	1,446,271	KRW	1,987,792,865	29/07/2022	J.P. Morgan	(21,720)	0.00
EUR	163	MXN	3,474	29/07/2022	J.P. Morgan	-	0.00
EUR	59,498,476	USD	63,051,968	29/07/2022	J.P. Morgan	(968,861)	(0.09)
MXN	34,374	EUR	1,627	29/07/2022	J.P. Morgan	(6)	0.00

JPY Hedged Share Class

JPY	74,484,460	CAD	708,030	29/07/2022	J.P. Morgan	(207)	0.00
JPY	13,654,151	CHF	96,307	29/07/2022	J.P. Morgan	(324)	0.00
USD	218,116	JPY	29,738,337	29/07/2022	J.P. Morgan	(1,047)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities (10,785,047) (0.96)

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (19,465,583) (1.76)

Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (10,850,060) (0.98)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
3,500,000	USD	Goldman Sachs	CDX.NA.HY.38-V2	Buy	(5.00)%	20/06/2027	90,940	0.01
Total Credit Default Swap Contracts at Fair Value - Assets							90,940	0.01
Net Market Value on Credit Default Swap Contracts - Assets							90,940	0.01

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Bond Fund				
Cash	Barclays	USD	260,000	-
Cash	BNP Paribas	USD	1,300,000	-
Cash	Credit Agricole	USD	-	860,000
Cash	Goldman Sachs	USD	559,999,849	-
Cash	HSBC	USD	-	300,000
Cash	J.P. Morgan	USD	-	380,000
Cash	State Street	USD	-	4,980,000
Cash	Wells Fargo Securities	USD	-	910,000
			561,559,849	7,430,000

Global Convertible Bond Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in convertible bonds issued by companies organised or operating in either the developed or emerging markets which will be denominated in global currencies.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Aerospace & Defense				
Safran SA, Reg. S 0% 01/04/2028	EUR	2,137,000	3,389,582	0.74
			3,389,582	0.74
Agriculture				
ADM Ag Holding Ltd., Reg. S 0% 26/08/2023	USD	3,200,000	3,160,000	0.69
			3,160,000	0.69
Airlines				
Cathay Pacific Finance III Ltd., Reg. S 2.75% 05/02/2026	HKD	22,000,000	3,039,079	0.66
International Consolidated Airlines Group SA, Reg. S 1.125% 18/05/2028	EUR	4,700,000	3,315,157	0.73
JetBlue Airways Corp. 0.5% 01/04/2026	USD	4,675,000	3,410,474	0.74
Spirit Airlines, Inc. 1% 15/05/2026	USD	4,700,000	4,269,279	0.94
			14,033,989	3.07
Auto Manufacturers				
Ford Motor Co. 0% 15/03/2026	USD	3,840,000	3,492,655	0.77
NIO, Inc. 0% 01/02/2026	USD	3,635,000	3,079,330	0.67
			6,571,985	1.44
Banks				
JPMorgan Chase Bank NA, Reg. S 0% 28/12/2023	USD	4,200,000	3,983,700	0.87
JPMorgan Chase Bank NA, Reg. S 0% 18/02/2024	EUR	3,300,000	3,342,292	0.73
			7,325,992	1.60
Biotechnology				
Bridgebio Pharma, Inc. 2.25% 01/02/2029	USD	2,625,000	1,173,031	0.26
Exact Sciences Corp. 0.375% 01/03/2028	USD	5,045,000	3,474,331	0.77
Guardant Health, Inc. 0% 15/11/2027	USD	3,700,000	2,274,293	0.50
Halozyne Therapeutics, Inc. 0.25% 01/03/2027	USD	3,425,000	3,044,618	0.66
Insmed, Inc. 0.75% 01/06/2028	USD	3,500,000	2,906,336	0.63
Ligand Pharmaceuticals, Inc. 0.75% 15/05/2023	USD	3,400,000	3,270,885	0.71
NeoGenomics, Inc. 0.25% 15/01/2028	USD	3,115,000	1,945,683	0.42
			18,089,177	3.95
Building Materials				
Patrick Industries, Inc. 1% 01/02/2023	USD	4,300,000	4,262,258	0.93
			4,262,258	0.93
Chemicals				
Mitsubishi Chemical Holdings Corp., Reg. S 0% 29/03/2024	JPY	520,000,000	3,811,094	0.83
Umicore SA, Reg. S 0% 23/06/2025	EUR	2,900,000	2,666,830	0.58
			6,477,924	1.41

Please refer to the full prospectus for the Fund's investment objective and policy. The accompanying notes are an integral part of these financial statements.

Global Convertible Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds (continued)				
Coal				
RAG-Stiftung, Reg. S 0% 02/10/2024	EUR	4,000,000	3,923,762	0.86
			3,923,762	0.86
Commercial Services				
Alarm.com Holdings, Inc. 0% 15/01/2026	USD	4,675,000	3,847,054	0.84
Euronet Worldwide, Inc. 0.75% 15/03/2049	USD	3,750,000	3,827,368	0.84
Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	3,400,000	2,880,649	0.63
Stride, Inc. 1.125% 01/09/2027	USD	4,100,000	4,054,010	0.88
Worldline SA, Reg. S 0% 30/07/2026	EUR	4,640,446	4,114,735	0.90
			18,723,816	4.09
Computers				
Nutanix, Inc. 0% 15/01/2023	USD	3,335,000	3,270,051	0.71
Rapid7, Inc. 0.25% 15/03/2027	USD	2,175,000	1,993,637	0.44
Western Digital Corp. 1.5% 01/02/2024	USD	4,950,000	4,714,797	1.03
			9,978,485	2.18
Diversified Finan Serv				
Coinbase Global, Inc. 0.5% 01/06/2026	USD	5,000,000	2,864,304	0.63
			2,864,304	0.63
Diversified Financial Services				
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 25/07/2024	HKD	25,000,000	3,270,516	0.71
LendingTree, Inc. 0.5% 15/07/2025	USD	3,825,000	2,592,009	0.57
SBI Holdings, Inc., Reg. S 0% 13/09/2023	JPY	510,000,000	3,824,119	0.84
SoFi Technologies, Inc., 144A 0% 15/10/2026	USD	4,425,000	2,904,061	0.63
			12,590,705	2.75
Electric				
Electricite de France SA, Reg. S 0% 14/09/2024	EUR	36,667,725	4,390,019	0.96
			4,390,019	0.96
Electric Utilities				
Electricite de France SA, Reg. S 0% 14/09/2024	EUR	23,383,500	2,808,708	0.61
			2,808,708	0.61
Electronics				
Hon Hai Precision Industry Co. Ltd., Reg. S 0% 05/08/2026	USD	4,600,000	4,092,850	0.89
Itron, Inc. 0% 15/03/2026	USD	3,500,000	2,772,479	0.61
Vishay Intertechnology, Inc. 2.25% 15/06/2025	USD	4,650,000	4,392,515	0.95
			11,257,844	2.45

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds (continued)				
Energy-Alternate Sources				
Enphase Energy, Inc. 0% 01/03/2026	USD	3,725,000	3,611,825	0.79
			3,611,825	0.79
Engineering & Construction				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	6,500,000	4,630,512	1.01
			4,630,512	1.01
Entertainment				
DraftKings Holdings, Inc. 0% 15/03/2028	USD	5,480,000	3,341,047	0.73
Marriott Vacations Worldwide Corp. 0% 15/01/2026	USD	4,145,000	3,785,513	0.83
Vail Resorts, Inc. 0% 01/01/2026	USD	4,000,000	3,499,621	0.76
			10,626,181	2.32
Food				
Carrefour SA, Reg. S 0% 27/03/2024	USD	3,200,000	3,072,944	0.67
Just Eat Takeaway.com NV, Reg. S 0% 09/08/2025	EUR	3,500,000	2,638,105	0.58
Ocado Group plc, Reg. S 0.75% 18/01/2027	GBP	3,700,000	3,171,884	0.69
			8,882,933	1.94
Hand/Machine Tools				
DMG Mori Co. Ltd., Reg. S 0% 16/07/2024	JPY	570,000,000	4,274,014	0.93
			4,274,014	0.93
Healthcare Products				
Integra LifeSciences Holdings Corp. 0.5% 15/08/2025	USD	2,900,000	2,754,114	0.60
NuVasive, Inc. 0.375% 15/03/2025	USD	3,375,000	3,005,288	0.66
QIAGEN NV, Reg. S 0% 17/12/2027	USD	3,400,000	2,935,560	0.64
			8,694,962	1.90
Healthcare Services				
Oak Street Health, Inc. 0% 15/03/2026	USD	3,525,000	2,525,310	0.55
Teladoc Health, Inc. 1.25% 01/06/2027	USD	4,175,000	3,124,177	0.68
			5,649,487	1.23
Internet				
Airbnb, Inc. 0% 15/03/2026	USD	5,970,000	4,944,947	1.08
Cornwall Jersey Ltd., Reg. S 0.75% 16/04/2026	GBP	3,300,000	2,670,615	0.58
Delivery Hero SE, Reg. S 0.875% 15/07/2025	EUR	6,300,000	4,631,357	1.01
Expedia Group, Inc. 0% 15/02/2026	USD	3,100,000	2,779,152	0.61
iQIYI, Inc. 2% 01/04/2025	USD	3,065,000	2,490,313	0.54
JOYY, Inc. 0.75% 15/06/2025	USD	4,025,000	3,639,715	0.79
Meituan, Reg. S 0% 27/04/2027	USD	7,400,000	6,523,100	1.43
Okta, Inc. 0.375% 15/06/2026	USD	3,725,000	3,109,267	0.68

The accompanying notes are an integral part of these financial statements.

Global Convertible Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds (continued)				
Internet (continued)				
Opendoor Technologies, Inc., 144A 0.25% 15/08/2026	USD	2,325,000	1,323,748	0.29
Pinduoduo, Inc. 0% 01/12/2025	USD	3,440,000	3,024,919	0.66
Sea Ltd. 0.25% 15/09/2026	USD	7,200,000	5,240,421	1.15
Shopify, Inc. 0.125% 01/11/2025	USD	4,285,000	3,601,543	0.79
Snap, Inc. 0% 01/05/2027	USD	5,550,000	3,952,264	0.86
Spotify USA, Inc. 0% 15/03/2026	USD	4,355,000	3,490,012	0.76
Twitter, Inc. 0% 15/03/2026	USD	6,500,000	5,777,964	1.27
Uber Technologies, Inc. 0% 15/12/2025	USD	5,320,000	4,273,243	0.93
Upwork, Inc., 144A 0.25% 15/08/2026	USD	4,000,000	3,021,076	0.66
Vnet Group, Inc. 0% 01/02/2026	USD	6,235,000	5,143,874	1.13
Wayfair, Inc. 0.625% 01/10/2025	USD	6,500,000	4,344,047	0.95
Wix.com Ltd. 0% 15/08/2025	USD	3,825,000	3,085,973	0.67
			77,067,550	16.84
Internet & Direct Marketing Retail				
Etsy, Inc. 0.25% 15/06/2028	USD	5,595,000	4,028,586	0.88
			4,028,586	0.88
Investment Companies				
Cindai Capital Ltd., Reg. S 0% 08/02/2023	USD	4,010,000	3,953,900	0.87
WVG International Holdings, Reg. S 0.5% 09/12/2027	GBP	3,500,000	3,134,606	0.68
			7,088,506	1.55
Iron/Steel				
Angang Steel Co. Ltd., Reg. S 0% 25/05/2023	HKD	33,000,000	4,186,707	0.91
Nippon Steel Corp., Reg. S 0% 05/10/2026	JPY	610,000,000	4,579,556	1.00
POSCO Holdings, Inc., Reg. S 0% 01/09/2026	EUR	5,800,000	5,629,341	1.24
			14,395,604	3.15
Leisure Time				
NCL Corp. Ltd., 144A 1.125% 15/02/2027	USD	5,000,000	3,209,659	0.70
Peloton Interactive, Inc. 0% 15/02/2026	USD	4,675,000	2,981,585	0.65
			6,191,244	1.35
Lodging				
Accor SA, Reg. S 0.7% 07/12/2027	EUR	5,586,000	2,405,450	0.53
			2,405,450	0.53
Media				
Cable One, Inc. 0% 15/03/2026	USD	5,000,000	4,111,401	0.90
DISH Network Corp. 2.375% 15/03/2024	USD	8,040,000	7,090,756	1.55
Liberty Latin America Ltd. 2% 15/07/2024	USD	5,650,000	4,915,726	1.07
			16,117,883	3.52

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds (continued)				
Mining				
Glencore Funding LLC, Reg. S 0% 27/03/2025	USD	2,800,000	2,842,532	0.62
			2,842,532	0.62
Oil & Gas				
Abu Dhabi National Oil Co., Reg. S 0.7% 04/06/2024	USD	3,600,000	3,330,000	0.73
BP Capital Markets plc, Reg. S 1% 28/04/2023	GBP	2,500,000	3,086,963	0.67
TotalEnergies SE, Reg. S 0.5% 02/12/2022	USD	3,400,000	3,487,720	0.76
			9,904,683	2.16
Pharmaceuticals				
BioMarin Pharmaceutical, Inc. 0.599% 01/08/2024	USD	4,560,000	4,517,570	0.98
Dexcom, Inc. 0.25% 15/11/2025	USD	2,775,000	2,549,277	0.56
Hansoh Pharmaceutical Group Co. Ltd., Reg. S 0% 22/01/2026	USD	3,100,000	2,807,050	0.61
Herbalife Nutrition Ltd. 2.625% 15/03/2024	USD	3,660,000	3,256,776	0.71
Jazz Investments I Ltd. 2% 15/06/2026	USD	2,750,000	3,246,049	0.71
			16,376,722	3.57
Real Estate				
LEG Immobilien SE, Reg. S 0.4% 30/06/2028	EUR	3,500,000	2,900,991	0.63
Redfin Corp. 0.5% 01/04/2027	USD	5,740,000	2,733,011	0.60
Smart Insight International Ltd., Reg. S 4.5% 05/12/2023	HKD	22,000,000	2,107,022	0.46
			7,741,024	1.69
Retail				
ANLLIAN Capital Ltd., Reg. S 0% 05/02/2025	EUR	3,000,000	3,614,074	0.79
WH Smith plc, Reg. S 1.625% 07/05/2026	GBP	2,900,000	3,071,194	0.67
Zalando SE, Reg. S 0.625% 06/08/2027	EUR	3,700,000	2,803,684	0.61
			9,488,952	2.07
Semiconductors				
ams-OSRAM AG, Reg. S 2.125% 03/11/2027	EUR	2,700,000	2,123,908	0.46
Globalwafers Co. Ltd., Reg. S 0% 01/06/2026	USD	3,600,000	3,120,732	0.68
MACOM Technology Solutions Holdings, Inc. 0.25% 15/03/2026	USD	4,450,000	3,901,305	0.85
Rohm Co. Ltd., Reg. S 0% 05/12/2024	JPY	480,000,000	3,589,457	0.78
STMicroelectronics NV, Reg. S 0% 04/08/2025	USD	3,200,000	3,275,504	0.72
			16,010,906	3.49

Global Convertible Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds (continued)				
Software				
Akamai Technologies, Inc. 0.125% 01/05/2025	USD	3,550,000	3,897,527	0.85
Alteryx, Inc. 1% 01/08/2026	USD	5,180,000	4,164,337	0.91
Avalara, Inc., 144A 0.25% 01/08/2026	USD	3,575,000	2,800,643	0.61
Bentley Systems, Inc. 0.125% 15/01/2026	USD	3,175,000	2,756,020	0.60
Blackline, Inc. 0% 15/03/2026	USD	4,705,000	3,756,199	0.82
Ceridian HCM Holding, Inc. 0.25% 15/03/2026	USD	3,365,000	2,651,623	0.58
Cloudflare, Inc., 144A 0% 15/08/2026	USD	3,100,000	2,388,005	0.52
Confluent, Inc., 144A 0% 15/01/2027	USD	4,025,000	2,908,968	0.64
Dropbox, Inc. 0% 01/03/2026	USD	5,375,000	4,859,055	1.06
LivePerson, Inc. 0% 15/12/2026	USD	5,320,000	3,841,196	0.84
New Relic, Inc. 0.5% 01/05/2023	USD	2,525,000	2,440,130	0.53
RingCentral, Inc. 0% 15/03/2026	USD	4,185,000	3,193,133	0.70
Splunk, Inc. 1.125% 15/06/2027	USD	9,775,000	8,022,419	1.76
Ziff Davis, Inc., 144A 1.75% 01/11/2026	USD	2,975,000	2,854,265	0.62
			50,533,520	11.04
Telecommunications				
America Movil BV, Reg. S 0% 02/03/2024	EUR	3,200,000	3,698,078	0.81
InterDigital, Inc. 2% 01/06/2024	USD	3,710,000	3,643,392	0.80
Nice Ltd. 0% 15/09/2025	USD	4,280,000	4,227,095	0.92
			11,568,565	2.53
Transportation				
Deutsche Post AG, Reg. S 0.05% 30/06/2025	EUR	3,800,000	3,926,857	0.86
Nagoya Railroad Co. Ltd., Reg. S 0% 11/12/2024	JPY	360,000,000	2,700,040	0.59
			6,626,897	1.45
Total Convertible Bonds			434,607,088	94.92
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			434,607,088	94.92

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Financial				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	20,006,338	20,006,338	4.37
			20,006,338	4.37
Total Collective Investment Schemes – UCITS			20,006,338	4.37
Total Units of authorised UCITS or other collective investment undertakings			20,006,338	4.37
Total Investments			454,613,426	99.29
Cash			179,590	0.04
Other Assets/(Liabilities)			3,082,362	0.67
Total Net Assets			457,875,378	100.00

[†] Managed by an affiliate of the Investment Adviser.

Global Convertible Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,500	EURO STOXX 50 Index, Call, 4,200,000, 16/12/2022	EUR	Goldman Sachs	159,375	0.03
300	Nikkei 225 Index, Call, 29,000,000, 09/12/2022	JPY	Goldman Sachs	860,940	0.19
Total Market Value on Option Purchased Contracts - Assets				1,020,315	0.22

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global exposure USD	Market Value USD	% of Net Assets
(500)	EURO STOXX 50 Index, Call, 4,500,000, 16/12/2022	EUR	Goldman Sachs	(323,894)	(12,500)	0.00
(200)	Nikkei 225 Index, Call, 32,000,000, 09/12/2022	JPY	Goldman Sachs	(77,685)	(92,716)	(0.02)
Total Market Value on Option Written Contracts - Liabilities				(105,216)	(0.02)	

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	83,577,606	EUR	79,875,000	20/07/2022	Citigroup	285,243	0.06
USD	15,339,541	HKD	120,289,000	21/07/2022	Goldman Sachs	492	0.00
USD	17,382,875	GBP	14,015,000	27/07/2022	BNP Paribas	334,157	0.07
USD	27,090,935	JPY	3,456,424,000	28/07/2022	State Street	1,619,672	0.36
Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,239,564	0.49
CHF Hedged Share Class							
CHF	1,221,235	USD	1,264,865	01/07/2022	J.P. Morgan	13,232	0.00
CHF	1,234,476	USD	1,291,266	08/07/2022	J.P. Morgan	980	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						14,212	0.00
EUR Hedged Share Class							
USD	101,439,408	EUR	96,325,771	01/07/2022	J.P. Morgan	1,099,747	0.24
USD	57,441	EUR	54,805	05/07/2022	J.P. Morgan	349	0.00
USD	233,123	EUR	221,793	08/07/2022	J.P. Morgan	2,028	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,102,124	0.24
GBP Hedged Share Class							
USD	3,210,279	GBP	2,633,102	01/07/2022	J.P. Morgan	8,479	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						8,479	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,364,379	0.73

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	118,623	USD	124,827	01/07/2022	J.P. Morgan	(1,261)	0.00
EUR	36,552	USD	38,155	05/07/2022	J.P. Morgan	(77)	0.00
EUR	2,558,856	USD	2,711,733	20/07/2022	Barclays	(43,399)	(0.01)
HKD	16,133,178	USD	2,058,248	21/07/2022	State Street	(973)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(45,710)	(0.01)
CHF Hedged Share Class							
USD	1,276,908	CHF	1,221,235	01/07/2022	J.P. Morgan	(1,189)	0.00
EUR Hedged Share Class							
EUR	96,411,492	USD	101,666,461	01/07/2022	J.P. Morgan	(1,237,505)	(0.28)
EUR	108,015	USD	113,210	05/07/2022	J.P. Morgan	(687)	0.00
EUR	96,640,060	USD	101,815,142	08/07/2022	J.P. Morgan	(1,122,831)	(0.23)
GBP Hedged Share Class							
GBP	2,633,102	USD	3,232,807	01/07/2022	J.P. Morgan	(31,007)	(0.01)
GBP	2,662,659	USD	3,246,593	08/07/2022	J.P. Morgan	(8,717)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(2,401,936)	(0.52)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,447,646)	(0.53)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						916,733	0.20

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Convertible Bond Fund				
Cash	BNP Paribas	USD	350,000	-
Cash	Citigroup	USD	-	240,000
Cash	Goldman Sachs	USD	23,897,160	-
Cash	State Street	USD	1,790,000	-
			26,037,160	240,000

Global Fixed Income Opportunities Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars, through investment primarily in the global securities of corporate, government and government related issuers across a spectrum of fixed income asset classes including high yield bonds, investment-grade bonds, mortgage-backed securities, convertibles and currencies, and subject to applicable law, in other asset-backed securities, loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Australia				
Glencore Funding LLC, Reg. S 0% 27/03/2025	USD	8,600,000	8,730,634	0.26
			8,730,634	0.26
Chile				
Liberty Latin America Ltd. 2% 15/07/2024	USD	9,540,000	8,300,099	0.25
			8,300,099	0.25
China				
Meituan, Reg. S 0% 27/04/2027	USD	5,000,000	4,407,500	0.13
			4,407,500	0.13
France				
TotalEnergies SE, Reg. S 0.5% 02/12/2022	USD	11,400,000	11,694,120	0.35
			11,694,120	0.35
Germany				
Deutsche Post AG, Reg. S 0.05% 30/06/2025	EUR	4,200,000	4,340,211	0.13
			4,340,211	0.13
Singapore				
Singapore Airlines Ltd., Reg. S 1.625% 03/12/2025	SGD	3,250,000	2,421,516	0.07
			2,421,516	0.07
United Kingdom				
BP Capital Markets plc, Reg. S 1% 28/04/2023	GBP	6,600,000	8,149,582	0.24
			8,149,582	0.24
United States of America				
BioMarin Pharmaceutical, Inc. 0.599% 01/08/2024	USD	6,054,000	5,997,668	0.18
Dexcom, Inc. 0.25% 15/11/2025	USD	3,580,000	3,288,797	0.10
Expedia Group, Inc. 0% 15/02/2026	USD	3,605,000	3,231,885	0.10
JPMorgan Chase Bank NA, Reg. S 0% 28/12/2023	USD	4,100,000	3,888,850	0.11
Peloton Interactive, Inc. 0% 15/02/2026	USD	9,005,000	5,743,138	0.17
Spotify USA, Inc. 0% 15/03/2026	USD	5,155,000	4,131,117	0.12
Uber Technologies, Inc. 0% 15/12/2025	USD	4,950,000	3,976,044	0.12
Wayfair, Inc. 0.625% 01/10/2025	USD	9,025,000	6,031,542	0.18
Western Digital Corp. 1.5% 01/02/2024	USD	9,185,000	8,748,569	0.26
			45,037,610	1.34
Total Convertible Bonds			93,081,272	2.77

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds

Australia

APA Infrastructure Ltd., 144A 4.2% 23/03/2025	USD	8,275,000	8,211,576	0.25
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	5,000,000	5,229,323	0.16
Australia & New Zealand Banking Group Ltd., FRN, 144A 2.57% 25/11/2035	USD	14,000,000	11,215,055	0.33
Glencore Funding LLC, 144A 3.875% 27/10/2027	USD	8,425,000	7,985,003	0.24
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	10,000,000	9,419,750	0.28
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	13,000,000	10,396,826	0.31
			52,457,533	1.57

Belgium

Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	7,000,000	6,971,144	0.21
			6,971,144	0.21

Brazil

Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	6,280,000	5,360,231	0.16
MercadoLibre, Inc. 3.125% 14/01/2031	USD	4,900,000	3,567,382	0.11
			8,927,613	0.27

Burkina Faso

IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	6,980,000	4,678,675	0.14
			4,678,675	0.14

Canada

Baffinland Iron Mines Corp., 144A 8.75% 15/07/2026	USD	6,410,000	5,594,661	0.17
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	8,257,000	7,576,676	0.23
Garda World Security Corp., 144A 6% 01/06/2029	USD	6,555,000	5,022,838	0.15
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	11,880,000	9,964,361	0.30
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	9,000,000	8,579,925	0.25
Rogers Communications, Inc., 144A 2.95% 15/03/2025	USD	12,700,000	12,224,932	0.36
Titan Acquisition Ltd., 144A 7.75% 15/04/2026	USD	6,445,000	5,970,519	0.18
			54,933,912	1.64

China

Baidu, Inc. 2.875% 06/07/2022	USD	6,900,000	6,900,000	0.21
CNAC HK Finbridge Co. Ltd., Reg. S 3.875% 19/06/2029	USD	6,000,000	5,595,120	0.16
Country Garden Holdings Co. Ltd., Reg. S 7.25% 08/04/2026	USD	9,050,000	4,954,875	0.15
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	3,800,000	2,745,133	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

China (continued)

Tencent Holdings Ltd., 144A 3.595% 19/01/2028	USD	10,000,000	9,491,166	0.28
Tencent Holdings Ltd., Reg. S 2.985% 19/01/2023	USD	5,000,000	4,990,738	0.15
			34,677,032	1.03

Colombia

Grupo Aval Ltd., 144A 4.375% 04/02/2030	USD	4,940,000	3,876,035	0.12
			3,876,035	0.12

Denmark

Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	12,000,000	11,540,107	0.34
			11,540,107	0.34

France

AXA SA, Reg. S 3.25% 28/05/2049	EUR	15,000,000	14,421,233	0.43
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 21/11/2024	USD	12,000,000	11,513,301	0.34
BNP Paribas SA, FRN, 144A 2.819% 19/11/2025	USD	12,000,000	11,473,155	0.34
BNP Paribas SA, Reg. S 2.875% 01/10/2026	EUR	8,600,000	8,605,533	0.26
BPCE SA, 144A 5.15% 21/07/2024	USD	9,500,000	9,508,441	0.29
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	15,000,000	15,236,703	0.45
Credit Agricole SA, Reg. S 2.625% 17/03/2027	EUR	8,000,000	7,912,217	0.24
Orange SA, Reg. S, FRN 5% Perpetual	EUR	10,750,000	11,313,592	0.34
Renault SA, Reg. S 2.5% 01/04/2028	EUR	8,200,000	6,558,791	0.19
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	6,100,000	6,211,218	0.18
			102,754,184	3.06

Germany

BASF SE, Reg. S 3.75% 29/06/2032	EUR	5,500,000	5,587,307	0.17
Daimler Finance North America LLC, 144A 0.75% 01/03/2024	USD	2,500,000	2,379,592	0.07
Deutsche Bank AG 0.962% 08/11/2023	USD	14,000,000	13,438,453	0.40
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	10,800,000	10,459,999	0.31
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	7,700,000	7,057,554	0.21
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	7,500,000	7,393,754	0.22
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	12,600,000	10,117,387	0.30
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	12,700,000	11,063,991	0.33
			67,498,037	2.01

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
India				
Bharti Airtel International Netherlands BV, 144A 5.35% 20/05/2024	USD	7,000,000	7,138,232	0.22
Bharti Airtel Ltd., Reg. S 4.375% 10/06/2025	USD	9,520,000	9,468,726	0.28
ONGC Videsh Vankorneft Pte. Ltd., Reg. S 3.75% 27/07/2026	USD	8,000,000	7,743,381	0.23
			24,350,339	0.73
Ireland				
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	9,025,000	7,858,418	0.23
Avolon Holdings Funding Ltd., 144A 2.875% 15/02/2025	USD	19,000,000	17,493,224	0.52
Park Aerospace Holdings Ltd., 144A 5.5% 15/02/2024	USD	7,250,000	7,193,367	0.21
			32,545,009	0.96
Italy				
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	14,000,000	14,710,984	0.44
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	11,000,000	11,052,432	0.33
Intesa Sanpaolo SpA 5.25% 12/01/2024	USD	4,000,000	4,033,375	0.12
			29,796,791	0.89
Japan				
Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	4,000,000	3,586,278	0.11
			3,586,278	0.11
Luxembourg				
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	11,000,000	9,553,189	0.29
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	2,975,000	2,800,978	0.08
			12,354,167	0.37
Mexico				
Banco Actinver SA, 144A 4.8% 18/12/2034	USD	10,000,000	6,812,500	0.20
			6,812,500	0.20
Netherlands				
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	9,500,000	9,834,150	0.29
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	10,000,000	9,270,544	0.28
InterGen NV, 144A 7% 30/06/2023	USD	5,850,000	5,640,336	0.17
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	6,500,000	6,753,989	0.20
Nobel Bidco BV, Reg. S 3.125% 15/06/2028	EUR	5,880,000	4,128,692	0.12

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Netherlands (continued)				
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	7,150,000	6,502,431	0.19
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	8,810,000	7,394,128	0.22
			49,524,270	1.47
Panama				
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	5,050,000	4,370,440	0.13
			4,370,440	0.13
Poland				
Canpack SA, 144A 3.875% 15/11/2029	USD	8,550,000	6,552,558	0.19
			6,552,558	0.19
Portugal				
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	5,700,000	5,120,487	0.15
EDP - Energias de Portugal SA, Reg. S 2.875% 01/06/2026	EUR	6,500,000	6,709,929	0.20
			11,830,416	0.35
Spain				
Banco Santander SA 5.179% 19/11/2025	USD	8,000,000	8,034,037	0.24
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	14,000,000	13,991,263	0.42
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	15,000,000	14,539,361	0.43
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	4,800,000	4,190,588	0.13
Iberdrola International BV, Reg. S, FRN 1.45% Perpetual	EUR	6,000,000	5,190,501	0.15
Telefonica Europe BV, Reg. S 4.375% Perpetual	EUR	4,500,000	4,483,406	0.13
			50,429,156	1.50
Sweden				
Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	10,000,000	8,488,701	0.25
Intrum AB, Reg. S, FRN 3.125% 15/07/2024	EUR	7,400,000	7,163,878	0.21
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	7,220,000	6,237,152	0.19
			21,889,731	0.65
Switzerland				
Credit Suisse Group AG, FRN, 144A 2.997% 14/12/2023	USD	1,620,000	1,609,366	0.05
Syngenta Finance NV, 144A 4.441% 24/04/2023	USD	6,000,000	6,020,504	0.18
UBS AG, Reg. S 5.125% 15/05/2024	USD	7,125,000	7,125,000	0.21
UBS Group AG, FRN, 144A 4.488% 12/05/2026	USD	5,000,000	4,988,370	0.15
			19,743,240	0.59

The accompanying notes are an integral part of these financial statements.

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Turkey

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	11,460,000	9,580,213	0.28
			9,580,213	0.28

United Arab Emirates

DP World Crescent Ltd., Reg. S 3.875% 18/07/2029	USD	9,000,000	8,356,374	0.25
Galaxy Pipeline Assets Bidco Ltd., 144A 2.625% 31/03/2036	USD	14,000,000	11,373,399	0.34
			19,729,773	0.59

United Kingdom

Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	7,225,000	7,574,279	0.23
Barclays plc, FRN 3.932% 07/05/2025	USD	8,650,000	8,519,879	0.25
BP Capital Markets plc, FRN 4.375% Perpetual	USD	6,150,000	5,777,761	0.17
BP Capital Markets plc, FRN 4.875% Perpetual	USD	11,500,000	10,043,609	0.30
HSBC Holdings plc, FRN 2.633% 07/11/2025	USD	7,000,000	6,677,081	0.20
HSBC Holdings plc 4.375% 23/11/2026	USD	5,000,000	4,900,025	0.15
Lloyds Banking Group plc 4.375% 22/03/2028	USD	5,000,000	4,856,742	0.14
Lloyds Banking Group plc, Reg. S 2.25% 16/10/2024	GBP	4,000,000	4,669,201	0.14
Lloyds Banking Group plc, Reg. S, FRN 4.947% Perpetual	EUR	3,200,000	3,138,753	0.09
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	5,000,000	5,764,110	0.17
Standard Chartered plc, FRN, 144A 2.678% 29/06/2032	USD	9,800,000	7,878,695	0.24
			69,800,135	2.08

United States of America

Acrisure LLC, 144A 10.125% 01/08/2026	USD	6,300,000	6,111,507	0.18
Advisor Group Holdings, Inc., 144A 10.75% 01/08/2027	USD	5,900,000	5,833,194	0.17
Air Lease Corp. 0.8% 18/08/2024	USD	4,000,000	3,665,250	0.11
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	6,375,000	5,463,020	0.16
Allied Universal Holdco LLC, 144A 6% 01/06/2029	USD	985,000	735,175	0.02
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	11,520,000	9,781,517	0.29
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	10,800,000	9,625,176	0.29
American Express Co., FRN 0.53% 03/11/2023	USD	10,000,000	9,905,400	0.30
American Greetings Corp., 144A 8.75% 15/04/2025	USD	6,175,000	6,013,339	0.18
Aramark Services, Inc., 144A 5% 01/02/2028	USD	6,500,000	5,829,393	0.17
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	7,192,000	5,912,796	0.18
AT&T, Inc. 2.55% 01/12/2033	USD	6,000,000	4,870,539	0.15
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	2,500,000	2,238,025	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	4,300,000	4,056,525	0.12
Bank of America Corp., FRN 0.81% 24/10/2024	USD	8,660,000	8,257,820	0.25
Bank of America Corp. 4.25% 22/10/2026	USD	16,000,000	15,768,228	0.47
BellRing Brands, Inc., 144A 7% 15/03/2030	USD	3,200,000	2,992,070	0.09
Broadcom, Inc. 4.3% 15/11/2032	USD	11,000,000	10,026,466	0.30
Castle US Holding Corp., 144A 9.5% 15/02/2028	USD	5,405,000	4,697,005	0.14
Centene Corp. 2.5% 01/03/2031	USD	2,385,000	1,897,126	0.06
Charter Communications Operating LLC 4.908% 23/07/2025	USD	14,825,000	14,871,291	0.44
Citigroup, Inc., FRN 0.776% 30/10/2024	USD	13,000,000	12,406,258	0.37
Citigroup, Inc. 5.5% 13/09/2025	USD	6,850,000	7,025,439	0.21
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	4,770,000	2,994,821	0.09
Corebridge Financial, Inc., 144A 3.65% 05/04/2027	USD	11,000,000	10,333,571	0.31
Coty, Inc., 144A 6.5% 15/04/2026	USD	6,110,000	5,660,793	0.17
Dell International LLC 4.9% 01/10/2026	USD	11,000,000	11,015,738	0.33
Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	1,265,000	1,270,661	0.04
Energy Transfer LP 5.5% 01/06/2027	USD	12,220,000	12,376,092	0.37
Enova International, Inc., 144A 8.5% 01/09/2024	USD	4,700,000	4,383,548	0.13
Enova International, Inc., 144A 8.5% 15/09/2025	USD	4,200,000	3,617,859	0.11
Ferrelgas LP, 144A 5.375% 01/04/2026	USD	7,055,000	6,173,125	0.18
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	7,625,000	5,893,210	0.18
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	8,000,000	7,705,941	0.23
Five Point Operating Co. LP, 144A 7.875% 15/11/2025	USD	6,350,000	5,399,692	0.16
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	12,250,000	9,824,684	0.29
General Motors Financial Co., Inc. 2.9% 26/02/2025	USD	4,625,000	4,416,962	0.13
General Motors Financial Co., Inc. 3.8% 07/04/2025	USD	9,525,000	9,288,738	0.28
General Motors Financial Co., Inc. 4.3% 13/07/2025	USD	7,650,000	7,526,276	0.22
Global Atlantic Fin Co., FRN, 144A 4.7% 15/10/2051	USD	5,490,000	4,427,376	0.13
Global Partners LP 7% 01/08/2027	USD	9,157,000	8,252,655	0.25
Global Partners LP 6.875% 15/01/2029	USD	2,035,000	1,711,279	0.05
Goldman Sachs Group, Inc. (The), Reg. S 2% 01/11/2028	EUR	7,500,000	7,116,046	0.21
GPD Cos., Inc., 144A 10.125% 01/04/2026	USD	6,000,000	5,724,420	0.17
HFood Holdings LLC, 144A 8.5% 01/06/2026	USD	6,425,000	4,514,848	0.13
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	6,885,000	5,111,867	0.15
Hyundai Capital America, 144A 0.8% 08/01/2024	USD	3,500,000	3,326,092	0.10
Hyundai Capital America, 144A 1.8% 10/01/2028	USD	28,000,000	23,647,593	0.70
Jane Street Group, 144A 4.5% 15/11/2029	USD	7,026,000	6,195,562	0.19
Jefferies Finance LLC, 144A 5% 15/08/2028	USD	6,940,000	5,745,001	0.17

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
JPMorgan Chase & Co. 4.125% 15/12/2026	USD	12,000,000	11,924,305	0.35
JW Aluminum Continuous Cast Co., 144A 10.25% 01/06/2026	USD	2,420,000	2,492,213	0.07
LABL, Inc., 144A 10.5% 15/07/2027	USD	6,600,000	5,750,745	0.17
Las Vegas Sands Corp. 3.2% 08/08/2024	USD	14,750,000	13,695,474	0.41
Level 3 Financing, Inc., 144A 3.4% 01/03/2027	USD	11,150,000	9,592,110	0.29
Lions Gate Capital Holdings LLC, 144A 5.5% 15/04/2029	USD	7,000,000	5,469,624	0.16
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	8,975,000	7,556,459	0.23
Magallanes, Inc., 144A 4.279% 15/03/2032	USD	10,400,000	9,311,933	0.28
Matador Resources Co. 5.875% 15/09/2026	USD	8,010,000	7,651,633	0.23
Mauser Packaging Solutions Holding Co., 144A 7.25% 15/04/2025	USD	9,855,000	8,617,951	0.26
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	6,230,000	5,182,550	0.15
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	7,050,000	6,882,831	0.21
Netflix, Inc., FRN 3.625% 15/05/2027	EUR	990,000	968,462	0.03
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	5,565,000	4,394,458	0.13
NRG Energy, Inc., 144A 3.875% 15/02/2032	USD	1,365,000	1,078,350	0.03
ONEOK, Inc. 5.85% 15/01/2026	USD	4,450,000	4,613,344	0.14
ONEOK, Inc. 4% 13/07/2027	USD	11,075,000	10,667,909	0.32
Provident Funding Associates LP, 144A 6.375% 15/06/2025	USD	6,100,000	5,452,363	0.16
Rain CII Carbon LLC, 144A 7.25% 01/04/2025	USD	6,050,000	5,625,925	0.17
Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	18,270,000	14,839,259	0.44
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	13,020,000	9,858,028	0.29
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	11,250,000	10,218,375	0.30
Royalty Pharma plc 1.2% 02/09/2025	USD	15,375,000	13,749,800	0.41
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	USD	9,300,000	8,932,423	0.27
Scientific Games Holdings LP, 144A 6.625% 01/03/2030	USD	6,070,000	5,153,855	0.15
Sotheby's, 144A 7.375% 15/10/2027	USD	8,000,000	7,419,705	0.22
Southern Co. (The), STEP 4.475% 01/08/2024	USD	10,250,000	10,300,767	0.31
Sprint Spectrum Co. LLC, 144A 4.738% 20/09/2029	USD	8,298,143	8,334,830	0.25
SVB Financial Group, FRN 4.1% 31/12/2164	USD	4,470,000	3,090,854	0.09
Synchrony Financial 4.875% 13/06/2025	USD	6,950,000	6,857,263	0.20
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	6,460,000	4,809,277	0.14
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	7,700,000	6,253,817	0.19
TPro Acquisition Corp., 144A 11% 15/10/2024	USD	5,875,000	5,739,391	0.17
Trident TPI Holdings, Inc., 144A 6.625% 01/11/2025	USD	6,110,000	5,619,459	0.17
Triumph Group, Inc., 144A 6.25% 15/09/2024	USD	6,580,000	5,832,709	0.17
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	7,250,000	6,058,354	0.18
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	10,000,000	9,036,997	0.27

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
US Foods, Inc., 144A 4.75% 15/02/2029	USD	4,500,000	3,917,025	0.12
Verizon Communications, Inc. 1.125% 03/11/2028	GBP	2,000,000	2,063,289	0.06
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	6,440,000	4,880,232	0.15
Vistra Operations Co. LLC, 144A 4.875% 13/05/2024	USD	10,525,000	10,483,968	0.31
Vontier Corp. 1.8% 01/04/2026	USD	14,750,000	12,904,628	0.38
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	5,972,000	5,145,684	0.15
			650,065,637	19.37
Total Corporate Bonds			1,371,274,925	40.85
Government Bonds				
Australia				
Australia Government Bond 1.25% 21/05/2032	AUD	35,000,000	19,348,094	0.58
			19,348,094	0.58
Dominican Republic				
Dominican Republic Government Bond, Reg. S 5.5% 22/02/2029	USD	4,000,000	3,473,608	0.10
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	7,000,000	5,361,902	0.16
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	10,000,000	6,793,604	0.20
			15,629,114	0.46
Ecuador				
Ecuador Government Bond, STEP, Reg. S, FRN 0.5% 31/07/2040	USD	13,000,000	5,286,956	0.16
			5,286,956	0.16
Egypt				
African Export-Import Bank (The), Reg. S 3.798% 17/05/2031	USD	5,000,000	4,113,750	0.12
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	5,000,000	3,918,757	0.12
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	3,000,000	1,984,850	0.06
Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	5,000,000	2,807,590	0.08
			12,824,947	0.38
Greece				
Greece Government Bond, Reg. S, 144A 2% 22/04/2027	EUR	6,800,000	6,863,981	0.20
			6,863,981	0.20

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

India

Indian Railway Finance Corp. Ltd., 144A 3.57% 21/01/2032	USD	7,000,000	6,019,685	0.18
NTPC Ltd., Reg. S 4.25% 26/02/2026	USD	8,000,000	7,953,817	0.24
			13,973,502	0.42

Indonesia

Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 6.25% 25/01/2049	USD	8,000,000	7,424,460	0.22
			7,424,460	0.22

Italy

Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.65% 28/10/2027	EUR	21,000,000	22,022,512	0.66
			22,022,512	0.66

Ivory Coast

Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	7,000,000	5,298,725	0.16
			5,298,725	0.16

Mexico

Petroleos Mexicanos 6.7% 16/02/2032	USD	4,000,000	2,988,400	0.09
Petroleos Mexicanos 7.69% 23/01/2050	USD	5,000,000	3,312,240	0.10
Petroleos Mexicanos 6.95% 28/01/2060	USD	5,000,000	3,025,000	0.09
Petroleos Mexicanos, Reg. S 2.75% 21/04/2027	EUR	7,000,000	5,490,395	0.16
			14,816,035	0.44

Nigeria

Africa Finance Corp., Reg. S 4.375% 17/04/2026	USD	6,000,000	5,820,480	0.18
Nigeria Government Bond, Reg. S 8.375% 24/03/2029	USD	4,000,000	3,058,080	0.09
Nigeria Government Bond, Reg. S 9.248% 21/01/2049	USD	7,000,000	4,777,500	0.14
			13,656,060	0.41

Romania

Romania Government Bond, Reg. S 3.75% 07/02/2034	EUR	7,000,000	5,488,601	0.16
			5,488,601	0.16

Senegal

Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	8,000,000	6,170,320	0.18
			6,170,320	0.18

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

South Africa

Eskom Holdings SOC Ltd., Reg. S 7.125% 11/02/2025 (1)	USD	4,000,000	3,381,780	0.10
South Africa Government Bond 5.875% 20/04/2032	USD	9,000,000	7,716,186	0.23
South Africa Government Bond 9% 31/01/2040	ZAR	443,000,000	21,659,072	0.65
South Africa Government Bond 8.25% 31/03/2032	ZAR	324,000,000	16,456,129	0.49
			49,213,167	1.47

Supranational

Banque Ouest Africaine de Developpement, Reg. S 4.7% 22/10/2031	USD	11,000,000	9,157,500	0.27
Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	2,720,000	2,219,980	0.07
			11,377,480	0.34

United States of America

US Treasury Bill 0% 28/07/2022	USD	3,000,000	2,997,698	0.09
US Treasury Bill 0% 25/08/2022	USD	37,000,000	36,918,127	1.10
US Treasury Inflation Indexed 0.125% 15/01/2032	USD	19,000,000	18,753,925	0.56
			58,669,750	1.75

Total Government Bonds			268,063,704	7.99
-------------------------------	--	--	--------------------	-------------

Mortgage and Asset Backed Securities

Bermuda

S-Jets Ltd., Series 2017-1 'A', 144A 3.967% 15/08/2042	USD	16,287,725	14,338,692	0.43
			14,338,692	0.43

Canada

Cologix Canadian Issuer LP 'A2', 144A 4.94% 25/01/2052	CAD	15,000,000	10,853,643	0.32
			10,853,643	0.32

Cayman Islands

ECAF I Ltd., Series 2015-1A 'A2', 144A 4.947% 15/06/2040	USD	9,966,350	6,791,312	0.20
Falcon Aerospace Ltd., Series 2019-1 'A', 144A 3.597% 15/09/2039	USD	2,997,034	2,531,786	0.08
GAIA Aviation Ltd., STEP, Series 2019-1 'A', 144A 3.967% 15/12/2044	USD	6,616,579	6,114,637	0.18
JOL Air Ltd., Series 2019-1 'B', 144A 4.948% 15/04/2044	USD	1,142,413	933,352	0.03
Project Silver, Series 2019-1 'A', 144A 3.967% 15/07/2044	USD	5,236,667	4,489,243	0.13
			20,860,330	0.62

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
EMU				
Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'C' 2.05% 22/05/2030	EUR	3,617,209	3,753,627	0.11
Berg Finance DAC, Reg. S, FRN, Series 2021-1 'D' 3.5% 22/04/2033	EUR	2,748,537	2,726,788	0.08
Eurohome Mortgages plc, Reg. S, FRN, Series 2007-1 'A' 0% 02/08/2050	EUR	4,163,885	3,471,151	0.11
			9,951,566	0.30
Finland				
Taurus FIN DAC, Reg. S, FRN 'C' 2.3% 18/11/2031	EUR	2,624,886	2,606,334	0.08
Taurus FIN DAC, Reg. S, FRN 'D' 3% 18/11/2031	EUR	5,109,777	4,903,411	0.14
			7,509,745	0.22
France				
River Green Finance 2020 DAC, Reg. S, FRN 'D' 1.8% 22/01/2032	EUR	5,278,500	5,413,509	0.16
			5,413,509	0.16
Germany				
E-Mac de BV, Reg. S, FRN, Series DE06-II 'C' 4.471% 25/02/2058	EUR	3,500,000	3,130,672	0.10
E-MAC DE BV, Reg. S, FRN, Series DE05-I 'C' 7.601% 25/05/2052	EUR	2,032,187	2,049,645	0.06
SC Germany SA Compartment Consumer, Reg. S, FRN, Series 2020-1 'E' 3.361% 14/11/2034	EUR	4,299,685	4,438,306	0.13
Taurus DEU DAC, Reg. S, FRN, Series 2021-DE3 'B' 1.8% 22/12/2030	EUR	3,400,000	3,430,259	0.10
			13,048,882	0.39
Ireland				
Lansdowne Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'A2' 0% 15/06/2045	EUR	2,233,000	2,191,408	0.06
Lansdowne Mortgage Securities No. 2 plc, Reg. S, FRN, Series 2 'A2' 0% 16/09/2048	EUR	8,215,200	7,638,842	0.23
Mulcair Securities No. DAC, Reg. S, FRN 'C' 1.538% 24/04/2065	EUR	1,400,000	1,404,273	0.04
Pembroke Property Finance, Reg. S, FRN 'B' 1.476% 01/06/2040	EUR	6,000,000	6,140,670	0.18
Portman Square DAC, FRN 'A', 144A 1.448% 25/10/2061	EUR	7,456,584	7,718,016	0.23
Rathlin Residential DAC, FRN 'A', 144A 1.5% 27/09/2075	EUR	7,400,660	7,597,503	0.23
			32,690,712	0.97

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Italy				
Aporti Srl, FRN 0% 31/01/2043	EUR	6,272,288	6,185,234	0.19
DECO 2019-Vivaldi Srl, Reg. S, FRN, Series 2019-VIVA 'A' 1.9% 22/08/2031	EUR	5,400,000	5,390,117	0.16
Emerald Italy 2019 Srl, Reg. S, FRN, Series 2019-IT 'A' 2.1% 24/09/2030	EUR	7,743,295	7,721,130	0.23
Palatino SPV, Reg. S, FRN 'AR' 2.5% 01/12/2045	EUR	8,282,856	8,395,668	0.25
Taurus IT SRL, FRN, Series 2018-IT1 'C' 2.1% 18/05/2030	EUR	413,480	422,124	0.01
Taurus IT SRL, FRN, Series 2018-IT1 'D' 3.35% 18/05/2030	EUR	413,480	421,965	0.01
			28,536,238	0.85
Luxembourg				
Hestia Financing, Reg. S, FRN 'A' 1.93% 31/12/2046	EUR	13,724,534	13,123,570	0.39
			13,123,570	0.39
Multinational				
Shenton Aircraft Investment I Ltd., Series 2015-1A 'A', 144A 4.75% 15/10/2042	USD	7,512,663	6,517,776	0.19
			6,517,776	0.19
Netherlands				
EDML BV, Reg. S, FRN, Series 2019-1 'E' 2.196% 28/01/2058	EUR	2,000,000	2,040,433	0.06
E-MAC NL BV, Reg. S, FRN, Series NLO5-3 'A' 1.608% 25/07/2038	EUR	1,231,087	1,232,803	0.04
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 0.808% 25/04/2039	EUR	10,805,411	10,459,131	0.31
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 1.198% 25/07/2046	EUR	3,464,414	3,397,948	0.10
E-MAC Program BV, Reg. S, FRN, Series 2007-NL3X 'D' 0.037% 25/07/2047	EUR	732,686	578,616	0.02
EMF-NL Prime BV, Reg. S, FRN, Series 2008-APRX 'A2' 0.232% 17/04/2041	EUR	793,802	784,628	0.03
Eurosai-NL BV, Reg. S, FRN, Series 2007-NL2X 'M' 1.232% 17/10/2040	EUR	5,000,000	5,067,282	0.15
Taurus CMBS, FRN, Series 2020-NL1A 'D', 144A 2% 20/02/2030	EUR	4,494,493	4,403,131	0.13
Taurus CMBS, FRN, Series 2020-NL1A 'E', 144A 3.6% 20/02/2030	EUR	1,498,164	1,452,853	0.04
Taurus NL DAC, Reg. S, FRN 'D' 2% 20/02/2030	EUR	1,070,117	1,048,364	0.03
Vita Scientia DAC, FRN 'D', 144A 2.49% 27/08/2025	EUR	5,000,000	5,005,875	0.15
			35,471,064	1.06
Portugal				
Hefesto STC-Guincho Finance, Reg. S, FRN, Series 1 'A' 1.924% 30/11/2038	EUR	697,811	719,190	0.02
Scalabis-Stc SA, Reg. S, FRN 'A' 1.453% 30/07/2075	EUR	11,528,246	11,725,476	0.35
			12,444,666	0.37

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

Spain

Alhambra SME Funding DAC, Reg. S, FRN, Series 2019-1 'A' 2% 30/11/2028	EUR	4,372,848	4,503,556	0.13
GC Pastor Hipotecario 5 FTA, Reg. S, FRN, Series 5 'A2' 0% 21/06/2046	EUR	4,648,067	4,367,866	0.13
IM Pastor 3 FTH, Reg. S, FRN, Series 3 'A' 0% 22/03/2043	EUR	1,759,236	1,667,491	0.05
IM Pastor 4 FTA, Reg. S, FRN, Series 4 'A' 0% 22/03/2044	EUR	8,671,773	7,591,647	0.23
Miravet Sarl-Compartment, Reg. S, FRN, Series 2019-1 'B' 0.97% 26/05/2065	EUR	6,500,000	6,697,303	0.20
Miravet Sarl-Compartment, Reg. S, FRN 'B' 1.07% 26/05/2065	EUR	5,000,000	4,881,151	0.15
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 1.555% 31/10/2039	EUR	9,076,100	9,053,230	0.27
TDA 27 FTA, Reg. S, FRN, Series 27 'A3' 0% 28/12/2050	EUR	11,633,753	9,889,049	0.29
			48,651,293	1.45

United Kingdom

Alba plc, Reg. S, FRN, Series 2007-1 'B' 1.442% 17/03/2039	GBP	3,350,514	3,767,724	0.11
Alba plc, Reg. S, FRN, Series 2007-1 'C' 1.492% 17/03/2039	GBP	1,266,336	1,414,242	0.04
Alba plc, Reg. S, FRN, Series 2007-1 'D' 1.702% 17/03/2039	GBP	5,804,040	6,438,956	0.19
Alba plc, Reg. S, FRN, Series 2006-2 'E' 2.134% 15/12/2038	GBP	473,712	541,595	0.02
Alba plc, Reg. S, FRN, Series 2007-1 'F' 4.452% 17/03/2039	GBP	1,582,920	1,816,264	0.05
Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'D' 3.593% 30/12/2063	GBP	1,800,000	2,125,296	0.06
Deco DAC, Reg. S, FRN, Series 2019-RAM 'A' 2.972% 07/08/2030	GBP	4,456,858	5,328,043	0.16
EurosaiHUK plc, Reg. S, FRN, Series 2007-5X 'A1A' 1.792% 13/09/2045	GBP	9,773,348	11,222,519	0.33
Farringdon Mortgages No. 2 plc, Reg. S, FRN, Series 2 'B1A' 2.658% 15/07/2047	GBP	907,497	1,061,855	0.03
Farringdon Mortgages No. 2 plc, Reg. S, FRN, Series 2 'B2A' 4.658% 15/07/2047	GBP	1,291,438	1,538,776	0.05
Frost CMBS DAC, FRN 'GBE', 144A 5.127% 22/11/2026	GBP	5,000,000	5,477,692	0.16
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BA' 1.21% 18/03/2039	GBP	9,000,000	10,062,372	0.30
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-2X 'BA' 1.27% 18/06/2039	GBP	5,300,000	5,992,560	0.18
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'EA' 3.77% 18/03/2039	GBP	2,300,000	2,493,650	0.07
Highways 2021 plc, Reg. S, FRN 'D' 4.071% 18/11/2026	GBP	5,500,000	6,564,224	0.20
Landmark Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'D' 5.294% 17/06/2038	GBP	2,777,499	3,259,326	0.10
Landmark Mortgage Securities No. 2 plc, Reg. S, FRN, Series 2 'BC' 0.098% 17/06/2039	EUR	1,535,744	1,444,287	0.04
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'BB' 0.278% 01/01/2061	EUR	2,759,911	2,485,302	0.07

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'CB' 0.528% 01/01/2061	EUR	3,769,634	3,301,197	0.10
Magenta 2020 plc, Reg. S, FRN, Series 2020-1X 'C' 2.934% 20/12/2024	GBP	5,564,359	6,320,145	0.19
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'B1' 2.108% 15/10/2048	GBP	1,395,965	1,605,181	0.05
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'B1' 4.176% 15/12/2049	GBP	2,038,289	2,430,133	0.07
Mansard Mortgages plc, Reg. S, FRN, Series 2007-1X 'M2' 1.508% 15/04/2049	GBP	809,493	910,249	0.03
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'M2' 3.176% 15/12/2049	GBP	1,567,915	1,868,372	0.06
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 4.222% 13/03/2046	GBP	7,800,000	9,092,160	0.27
Newday Funding Master Issuer plc, FRN, Series 2021-1A 'C', 144A 2.957% 15/03/2029	GBP	3,000,000	3,550,091	0.11
Newday Funding Master Issuer plc, FRN 'C', 144A 3.565% 15/04/2030	GBP	3,950,000	4,729,359	0.14
Newday Funding Master Issuer plc, Reg. S, FRN 'D' 3.257% 15/07/2029	GBP	2,200,000	2,579,800	0.08
Newday Funding plc, FRN, Series 2019-2A 'D', 144A 4.057% 15/09/2027	GBP	3,250,000	3,947,359	0.12
Newday Partnership Funding plc, Reg. S, FRN, Series 2017-1 'D' 3.197% 15/12/2027	GBP	3,000,000	3,636,533	0.11
Paragon Mortgages No. 25 plc, Reg. S, FRN, Series 25 'C' 2.403% 15/05/2050	GBP	2,010,000	2,424,608	0.07
RMAC NO 2 plc, Reg. S, FRN, Series 2018-2 'C' 3.02% 12/06/2046	GBP	862,000	1,045,914	0.03
RMAC NO 2 plc, Reg. S, FRN, Series 2018-2 'D' 3.17% 12/06/2046	GBP	1,100,000	1,329,011	0.04
RMAC plc, Reg. S, FRN, Series 2018-1 'D' 2.77% 12/06/2046	GBP	2,000,000	2,399,702	0.07
Sage AR Funding No. 1 plc, FRN, Series 1A 'D', 144A 3.98% 17/11/2030	GBP	3,000,000	3,470,592	0.10
Small Business Origination Loan Trust DAC, Reg. S, FRN, Series 2019-3 'D' 5.39% 15/10/2028	GBP	8,876,309	10,793,420	0.32
Small Business Origination Loan Trust DAC, Reg. S, FRN 'D' 5.565% 01/03/2030	GBP	2,069,099	2,435,089	0.07
Taurus UK DAC, Reg. S, FRN 'C' 2.73% 17/08/2031	GBP	6,693,899	7,663,079	0.23
Taurus UK DAC, Reg. S, FRN, Series 2019-UK3 'D' 3.609% 22/06/2029	GBP	3,653,750	4,226,101	0.13
Towd Point Mortgage Funding 2019-Vantage2 plc, Reg. S, FRN 'D' 3.333% 20/02/2054	GBP	9,000,000	10,961,833	0.33
			163,754,611	4.88

United States of America

280 Park Avenue Mortgage Trust, FRN 'C', 144A 2.095% 15/09/2034	USD	7,000,000	6,739,767	0.20
280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'E', 144A 2.964% 15/09/2034	USD	5,000,000	4,764,715	0.14
AASET Trust, Series 2017-1A 'C', 144A 7.385% 16/05/2042	USD	3,329,400	1,282,212	0.04

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

ABFC Trust, FRN, Series 2004-OPT1 'M1' 2.324% 25/08/2033	USD	790,754	764,404	0.02
ABFC Trust, FRN, Series 2005-WF1 'M7' 2.874% 25/06/2034	USD	822,666	797,988	0.02
Adjustable Rate Mortgage Trust, FRN, Series 2004-5 '5A1' 2.643% 25/04/2035	USD	456,442	441,462	0.01
Aegis Asset-Backed Securities Trust, FRN, Series 2004-4 'M2' 2.731% 25/10/2034	USD	386,252	372,972	0.01
Ajax Mortgage Loan Trust, STEP, Series 2019-E 'A', 144A 3% 25/09/2059	USD	5,762,503	5,694,148	0.17
Ajax Mortgage Loan Trust, STEP, Series 2021-B 'A', 144A 2.239% 25/06/2066	USD	14,763,026	13,802,607	0.41
Alternative Loan Trust, Series 2006-4CB '1A1' 6% 25/04/2036	USD	90,461	54,705	0.00
Alternative Loan Trust, Series 2007-5CB '1A12' 6% 25/04/2037	USD	162,963	105,014	0.00
Alternative Loan Trust, Series 2007-5CB '1A13' 6% 25/04/2037	USD	660,242	425,464	0.01
Alternative Loan Trust, Series 2004-2CB '1A9' 5.75% 25/03/2034	USD	737,396	739,878	0.02
Alternative Loan Trust, FRN, Series 2006-29T1 '2A16' 2.074% 25/10/2036	USD	622,780	316,146	0.01
Alternative Loan Trust, FRN, Series 2007-22 '2A19' 21.906% 25/09/2037	USD	1,090,040	1,106,609	0.03
Alternative Loan Trust, FRN, Series 2005-43 '3A1' 2.284% 25/10/2035	USD	542,208	480,981	0.01
Alternative Loan Trust, FRN, Series 2006-HY10 '3A1' 3.316% 25/05/2036	USD	378,160	297,344	0.01
Alternative Loan Trust, FRN, Series 2005-36 '4A1' 2.913% 25/08/2035	USD	183,725	171,373	0.01
Alternative Loan Trust, FRN, Series 2007-16CB '4A1' 2.024% 25/08/2037	USD	71,439	51,437	0.00
Alternative Loan Trust, Series 2005-86CB 'A11' 5.5% 25/02/2036	USD	8,359	5,801	0.00
Alternative Loan Trust, FRN, Series 2007-0A7 'A1A' 1.984% 25/05/2047	USD	327,514	285,131	0.01
Alternative Loan Trust, Series 2005-86CB 'A4' 5.5% 25/02/2036	USD	14,383	9,981	0.00
Alternative Loan Trust, FRN, Series 2007-8CB 'A4' 29.259% 25/05/2037	USD	918,479	1,049,076	0.03
Alternative Loan Trust, Series 2007-15CB 'A7' 6% 25/07/2037	USD	127,408	90,776	0.00
Alternative Loan Trust Resecuritization, FRN, Series 2008-2R '4A1' 6.25% 25/08/2037	USD	189,335	117,645	0.00
American Homes 4 Rent, Series 2015-SFR1 'F', 144A 5.885% 17/04/2052	USD	4,474,000	4,405,898	0.13
American Homes 4 Rent Trust, Series 2014-SFR2 'E', 144A 6.231% 17/10/2036	USD	5,000,000	5,038,635	0.15
American Homes 4 Rent Trust, Series 2014-SFR3 'E', 144A 6.418% 17/12/2036	USD	11,000,000	11,243,515	0.34
AMSR Trust, FRN, Series 2021-SFR1 'F', 144A 3.596% 17/06/2038	USD	8,000,000	6,722,417	0.20
Argent Securities, Inc. Asset-Backed Pass-Through Certificates Trust, FRN, Series 2003-W10 'M1' 2.344% 25/01/2034	USD	1,313,896	1,241,700	0.04
Argent Securities, Inc. Asset-Backed Pass-Through Certificates Trust, FRN, Series 2003-W3 'M2' 3.424% 25/09/2033	USD	790,400	775,822	0.02

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Argent Securities, Inc. Asset-Backed Pass-Through Certificates Trust, FRN, Series 2004-W10 'M4' 2.824% 25/10/2034	USD	542,204	539,267	0.02
Asset-Backed Securities Corp. Home Equity Loan Trust NC, FRN, Series 2006-HE2 'A3' 1.386% 25/03/2036	USD	237,764	231,534	0.01
Banc of America Alternative Loan Trust, FRN, Series 2006-6 'CB1' 2.274% 25/07/2046	USD	246,828	200,144	0.01
Banc of America Funding Trust, Series 2007-5 '3A1' 6% 25/07/2037	USD	49,149	39,822	0.00
Banc of America Mortgage Trust, FRN, Series 2004-E '3A1' 3.238% 25/06/2034	USD	813,575	794,744	0.02
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'A2', 144A 2.014% 25/01/2036	USD	2,278,873	2,083,726	0.06
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A2', 144A 1.924% 25/10/2036	USD	2,751,077	2,571,764	0.08
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A2', 144A 1.914% 25/07/2037	USD	2,859,480	2,586,634	0.08
Bayview Commercial Mortgage Pass-Through Trust, FRN, Series 2006-SP1 'M4', 144A 2.599% 25/04/2036	USD	1,790,678	1,790,844	0.05
Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A1', 144A 2.633% 28/02/2040	USD	11,047,845	10,573,641	0.32
Bayview Financial Revolving Asset Trust, FRN 'A1', 144A 2.633% 28/12/2040	USD	8,440,798	8,490,440	0.25
Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A2A', 144A 2.563% 28/02/2040	USD	611,956	584,444	0.02
BCMSC Trust, FRN, Series 1998-C 'M1' 7.51% 15/01/2029	USD	1,086,038	993,855	0.03
Bear Stearns ALTA Trust, FRN, Series 2006-3 '23A1' 3.313% 25/05/2036	USD	830,669	773,412	0.02
Bear Stearns ARM Trust, FRN, Series 2004-12 '2A1' 2.7% 25/02/2035	USD	619,738	601,888	0.02
Bear Stearns ARM Trust, FRN, Series 2007-3 '2A1' 3.26% 25/05/2047	USD	199,946	168,940	0.01
Bear Stearns Asset-Backed Securities I Trust, Series 2005-AC3 '2A1' 5.25% 25/06/2020	USD	476,357	469,687	0.01
Bear Stearns Asset-Backed Securities I Trust, STEP, Series 2004-AC3 'A2' 5.5% 25/06/2034	USD	799,466	775,153	0.02
Bear Stearns Asset-Backed Securities Trust, FRN, Series 2005-SD4 '2M2' 2.924% 25/12/2042	USD	972,552	976,662	0.03
Bella Vista Mortgage Trust, FRN, Series 2004-1 '2A2' 2.372% 20/11/2034	USD	1,577,004	1,573,560	0.05
Blackbird Capital Aircraft Lease Securitization Ltd., STEP, Series 2016-1A 'A', 144A 4.213% 16/12/2041	USD	10,099,728	8,943,122	0.27
Business Loan Express Business Loan Trust, FRN, Series 2007-AA 'A', 144A 1.327% 20/10/2040	USD	2,980,312	2,744,076	0.08
BX Trust, FRN, Series 2018-EXCL 'C', 144A 2.85% 15/09/2037	USD	1,750,000	1,640,901	0.05
BX Trust, FRN, Series 2017-SLCT 'E', 144A 4.025% 15/07/2034	USD	2,319,102	2,278,294	0.07

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

BXP Trust, FRN, Series 2017-CQHP 'E', 144A 3.875% 15/11/2034	USD	4,000,000	3,625,244	0.11
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	12,937,954	12,570,693	0.37
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'C', 144A 4% 25/10/2068	USD	5,735,417	5,547,620	0.17
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'D', 144A 4% 25/10/2068	USD	8,079,368	7,740,387	0.23
Cendant Mortgage Corp., FRN, Series 2003A 'A2', 144A 6% 25/07/2043	USD	464,513	447,804	0.01
CG-CORE Commercial Mortgage Trust, FRN, Series 2014-FL2 'A', 144A 2.729% 15/11/2031	USD	732,093	706,718	0.02
Chase Funding Loan Acquisition Trust, Series 2003-C2 '2A' 5.5% 25/08/2034	USD	760,950	711,530	0.02
Chase Mortgage Finance Trust, FRN, Series 2007-A1 '11A4' 3.342% 25/03/2037	USD	107,126	103,055	0.00
Chase Mortgage Finance Trust, Series 2004-S2 '1A5' 5.25% 25/02/2034	USD	850,132	791,330	0.02
CHL GMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 4.374% 25/05/2023	USD	24,000,000	23,770,968	0.71
CHL GMSR Issuer Trust, FRN, Series 2018-GT1 'B', 144A 5.124% 25/05/2023	USD	4,500,000	4,435,774	0.13
CHL Mortgage Pass-Through Trust, FRN, Series 2003-48 '1A1' 2.587% 25/10/2033	USD	558,389	530,550	0.02
CHL Mortgage Pass-Through Trust, FRN, Series 2005-HYB1 '1A1' 2.224% 25/03/2035	USD	1,369,874	1,265,106	0.04
CHL Mortgage Pass-Through Trust, Series 2004-5 '2A2' 5.5% 25/05/2034	USD	352,941	350,370	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2004-20 '3A1' 2.394% 25/09/2034	USD	1,085,867	973,930	0.03
CHL Mortgage Pass-Through Trust, FRN, Series 2005-7 '3A1' 3.082% 25/03/2035	USD	1,045,433	858,298	0.03
CHL Mortgage Pass-Through Trust, Series 2006-9 'A3' 6% 25/05/2036	USD	83,451	45,928	0.00
CIM Small Business Loan Trust, FRN, Series 2018-1A 'A', 144A 1.994% 20/03/2043	USD	434,833	431,189	0.01
Citigroup Mortgage Loan Trust, FRN, Series 2006-AR7 '2A2A' 2.798% 25/11/2036	USD	211,982	186,527	0.01
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-SHL1 'M3', 144A 3.624% 25/07/2044	USD	1,455,574	1,529,291	0.05
COMM Mortgage Trust, FRN, Series 2014-CR14 'D', 144A 4.598% 10/02/2047	USD	572,000	537,780	0.02
COMM Mortgage Trust, FRN, Series 2014-CR18 'D', 144A 4.749% 15/07/2047	USD	401,000	369,844	0.01
COMM Mortgage Trust, Reg. S, FRN, Series 2014-C14X 'D' 4.598% 10/02/2047	USD	500,000	470,088	0.01
COMM Mortgage Trust, IO, FRN, Series 2014-CR14 'XA' 0.532% 10/02/2047	USD	9,993,467	68,023	0.00
Consumer Loan Underlying Bond Credit Trust, Series 2018-P2 'C', 144A 5.21% 15/10/2025	USD	785,220	781,477	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Credit Suisse First Boston Mortgage Securities Corp., STEP, Series 2005-FIX1 'A4' 6.01% 25/05/2035	USD	1,108,986	1,103,566	0.03
Credit-Based Asset Servicing and Securitization LLC, STEP, Series 2006-SC1 'B2', 144A 7.25% 25/05/2036	USD	1,313,900	1,307,267	0.04
CSMC Mortgage-Backed Trust, Series 2006-4 '10A1' 6.5% 25/05/2036	USD	6,711,275	2,417,818	0.07
CSMC Mortgage-Backed Trust, FRN, Series 2007-3 '1A2' 5.587% 25/04/2037	USD	3,334,463	976,167	0.03
CSMC Mortgage-Backed Trust, FRN, Series 2006-7 '3A1' 1.924% 25/08/2036	USD	171,415	49,741	0.00
CSMC Trust, FRN 'A', 144A 4.589% 15/08/2023	USD	11,000,000	10,502,921	0.31
CWABS Trust, STEP, Series 2005-3 'AF5B' 6.095% 25/08/2035	USD	1,739,091	1,715,251	0.05
CWABS Trust, FRN, Series 2004-15 'MW6' 3.199% 25/03/2035	USD	5,700,000	5,474,734	0.16
Ellington Loan Acquisition Trust, FRN, Series 2007-2 'A2D', 144A 3.124% 25/05/2037	USD	4,812,000	4,707,348	0.14
EMC Mortgage Loan Trust, FRN, Series 2004-C 'M1', 144A 3.124% 25/11/2030	USD	120,943	120,830	0.00
Encore Credit Receivables Trust, FRN, Series 2005-1 'M3' 2.359% 25/07/2035	USD	675,237	641,327	0.02
Equity One Mortgage Pass-Through Trust, STEP, Series 2004-3 'M1' 4.042% 25/07/2034	USD	3,134,925	2,852,785	0.09
Exeter Automobile Receivables Trust, Series 2018-4A 'E', 144A 5.38% 15/07/2025	USD	2,600,000	2,619,096	0.08
FHLMC Structured Agency Credit Risk Debt Notes, FRN, Series 2017-DNA2 'B1' 6.774% 25/10/2029	USD	1,500,000	1,548,866	0.05
FHLMC Whole Loan Securities Trust, FRN, Series 2017-SC02 'M2', 144A 3.846% 25/05/2047	USD	2,565,000	2,425,230	0.07
Fieldstone Mortgage Investment Trust, FRN, Series 2006-2 '2A2' 1.964% 25/07/2036	USD	890,205	489,678	0.02
First Franklin Mortgage Loan Trust, FRN, Series 2004-FF7 'M3' 3.199% 25/09/2034	USD	2,669,948	2,627,300	0.08
First Investors Auto Owner Trust, Series 2018-2A 'E', 144A 5.36% 15/01/2025	USD	2,600,000	2,609,603	0.08
Flagship Credit Auto Trust, Series 2018-3 'E', 144A 5.28% 15/12/2025	USD	2,904,000	2,894,756	0.09
FMC GMSR Issuer Trust, FRN, Series 2020-GT1 'A', 144A 4.45% 25/01/2026	USD	7,500,000	6,937,601	0.21
FMC GMSR Issuer Trust, FRN 'A', 144A 3.62% 25/07/2026	USD	21,000,000	18,973,279	0.57
FMC GMSR Issuer Trust, FRN 'A', 144A 3.85% 25/10/2026	USD	11,000,000	9,804,453	0.29
FMC GMSR Issuer Trust 'A', 144A 6.19% 25/04/2027	USD	15,600,000	15,197,996	0.45
FMC GMSR Issuer Trust, FRN 'B', 144A 4.36% 25/07/2026	USD	7,300,000	6,555,337	0.20
FNMA REMICS, IO, FRN, Series 2014-10 'CS' 1.243% 25/03/2044	USD	724,817	26,154	0.00
FNMA REMICS, IO, FRN, Series 2012-63 'HS' 4.926% 25/08/2041	USD	56,879	1,983	0.00
FNMA REMICS, IO, FRN, Series 2014-23 'SA' 1.505% 25/10/2039	USD	1,740,631	85,383	0.00

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

FREMF Mortgage Trust, FRN, Series 2017-KF27 'B', 144A 5.47% 25/12/2026	USD	383,449	382,922	0.01
Fremont Home Loan Trust, FRN, Series 1999-3 'A2' 2.414% 25/12/2029	USD	257,739	245,251	0.01
Fremont Home Loan Trust, FRN, Series 2005-2 'M4' 2.244% 25/06/2035	USD	644,136	591,725	0.02
GLS Auto Receivables Trust, Series 2018-3A 'D', 144A 5.34% 15/08/2025	USD	1,450,000	1,458,017	0.04
GNMA, IO, FRN, Series 2012-149 'MS' 4.655% 20/12/2042	USD	2,413,180	329,721	0.01
GSAA Home Equity Trust, STEP, Series 2006-18 'AF5A' 6.502% 25/11/2036	USD	1,703,143	749,943	0.02
GSAA Home Equity Trust, FRN, Series 2005-3 'B1' 2.874% 25/12/2034	USD	423,947	423,336	0.01
GSMPMS Mortgage Loan Trust, Series 2005-RP2 '1A4', 144A 8.5% 25/03/2035	USD	1,089,246	1,096,156	0.03
GSMPMS Mortgage Loan Trust, FRN, Series 1998-4 'A', 144A 4.377% 19/12/2026	USD	123,590	121,750	0.00
GSR Mortgage Loan Trust, FRN, Series 2007-AR1 '1A1' 2.467% 25/03/2037	USD	370,226	262,934	0.01
GSR Mortgage Loan Trust, Series 2005-3F '1A3' 5.5% 25/03/2035	USD	934,729	884,544	0.03
GSR Mortgage Loan Trust, FRN, Series 2005-AR3 '6A1' 3.045% 25/05/2035	USD	19,604	17,344	0.00
HarborView Mortgage Loan Trust, FRN, Series 2006-12 '2A13' 1.852% 19/12/2036	USD	492,335	466,092	0.01
HarborView Mortgage Loan Trust, FRN, Series 2007-2 '2A1A' 1.784% 25/05/2038	USD	861,990	740,079	0.02
HarborView Mortgage Loan Trust, FRN, Series 2005-16 '4A1A' 2.324% 19/01/2036	USD	1,004,677	480,133	0.01
Homeward Opportunities Fund Trust, STEP, Series 2020-BPL1 'A1', 144A 3.228% 25/08/2025	USD	1,856,985	1,838,428	0.06
Hundred Acre Wood Trust, FRN, Series 2021-INV1 'A3', 144A 2.5% 25/07/2051	USD	4,368,499	3,742,836	0.11
Hundred Acre Wood Trust, FRN 'A3', 144A 2.5% 25/10/2051	USD	7,351,004	6,298,182	0.19
Impac CMB Trust, FRN, Series 2004-8 '1A' 2.344% 25/10/2034	USD	593,335	560,274	0.02
InTown Hotel Portfolio Trust, FRN, Series 2018-STAY 'D', 144A 3.325% 15/01/2033	USD	1,307,000	1,288,172	0.04
J.P. Morgan Alternative Loan Trust, Series 2005-S1 '2A9' 6% 25/12/2035	USD	105,592	83,149	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2007-A4 '2A3' 3.287% 25/06/2037	USD	54,041	45,235	0.00
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C19 'D', 144A 4.652% 15/04/2047	USD	1,000,000	937,085	0.03
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C23 'D', 144A 3.983% 15/09/2047	USD	1,240,779	1,132,921	0.03
JPMBB Commercial Mortgage Securities Trust, IO, FRN, Series 2014-C21 'XA' 0.958% 15/08/2047	USD	7,695,882	108,151	0.00
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2014-2 'A', 144A 2.667% 25/04/2040	USD	2,469,131	184,153	0.01
Lehman Mortgage Trust, Series 2006-1 '1A3' 5.5% 25/02/2036	USD	220,438	133,851	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Lehman Mortgage Trust, Series 2007-8 '2A1' 6.5% 25/09/2037	USD	351,303	142,014	0.00
LHOME Mortgage Trust, Series 2020-RTL1 'A1', 144A 3.228% 25/10/2024	USD	2,145,405	2,143,291	0.06
LOANDEPOT GMSR Master Trust Series, FRN, Series 2018-GT1 'A', 144A 3.675% 16/10/2023	USD	7,000,000	6,969,962	0.21
LOANDEPOT GMSR Master Trust Series, FRN 'B', 144A 4.375% 16/10/2023	USD	1,000,000	994,143	0.03
LoanMe Trust Prime, STEP 'B', 144A 5% 15/09/2034	USD	5,350,152	4,981,115	0.15
Long Beach Mortgage Loan Trust, FRN, Series 2004-2 'M2' 2.704% 25/06/2034	USD	110,115	109,808	0.00
MACH 1 Cayman Ltd., Series 2019-1 'A', 144A 3.474% 15/10/2039	USD	3,828,561	3,466,113	0.10
MASTR Alternative Loan Trust, Series 2005-1 '6A5' 5.5% 25/02/2035	USD	1,802,159	1,765,114	0.05
MASTR Asset Securitization Trust, FRN, Series 2006-2 '1A11' 6% 25/06/2036	USD	124,088	92,676	0.00
Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-1 '1A' 2.079% 25/02/2036	USD	524,196	501,627	0.02
Merrill Lynch Mortgage Investors Trust, FRN, Series 2005-1 '2A2' 1.994% 25/04/2035	USD	123,144	112,958	0.00
Merrill Lynch Mortgage Investors Trust, IO, FRN, Series 2006-A2 'XA', 144A 1.657% 25/02/2036	USD	4,612,746	48,974	0.00
METAL LLC, Series 2017-1 'A', 144A 4.581% 15/10/2042	USD	3,901,452	3,075,928	0.09
Morgan Stanley Resecuritization Trust, FRN, Series 2015-R4 'CB2', 144A 1.831% 26/08/2047	USD	2,000,000	1,905,495	0.06
MortgageIT Trust, FRN, Series 2005-4 'MI1' 2.074% 25/10/2035	USD	231,538	221,999	0.01
National City Mortgage Capital Trust, FRN, Series 2008-1 '1A1' 2.266% 25/03/2038	USD	175,104	169,690	0.01
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'A', 144A 2.375% 15/07/2036	USD	4,795,000	4,727,841	0.14
Natixis Commercial Mortgage Securities Trust, FRN 'A', 144A 2.68% 15/01/2039	USD	5,650,000	5,432,864	0.16
Natixis Commercial Mortgage Securities Trust, FRN, Series 2020-2PAC 'AM22', 144A 3.5% 15/01/2037	USD	2,000,000	1,828,966	0.05
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'D', 144A 3.625% 15/07/2036	USD	4,000,000	3,891,722	0.12
Natixis Commercial Mortgage Securities Trust, FRN, Series 2018-ALXA 'E', 144A 4.316% 15/01/2043	USD	4,815,000	4,175,938	0.12
Natixis Commercial Mortgage Securities Trust, FRN, Series 2018-285M 'F', 144A 3.79% 15/11/2032	USD	2,500,000	2,456,422	0.07
Natixis Commercial Mortgage Securities Trust, FRN, Series 2020-2PAC 'MSK2', 144A 3.25% 15/12/2036	USD	2,369,300	2,115,159	0.06
Natixis Commercial Mortgage Securities Trust, FRN 'WAN2', 144A 4.625% 15/06/2035	USD	1,000,000	813,289	0.02
New Century Home Equity Loan Trust, FRN, Series 2005-2 'M4' 2.254% 25/06/2035	USD	484,647	474,586	0.01

The accompanying notes are an integral part of these financial statements.

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	4,255,579	4,158,757	0.12
Nomura Asset Acceptance Corp. Alternative Loan Trust, FRN, Series 2006-AF1 '4A1' 2.856% 25/06/2036	USD	184,232	162,704	0.01
Nomura Asset Acceptance Corp. Alternative Loan Trust, FRN, Series 2006-AR3 'A2' 1.684% 25/10/2036	USD	286,375	259,874	0.01
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A', 144A 3.228% 25/05/2026	USD	10,670,869	9,740,788	0.29
NRZ Excess Spread-Collateralized Notes 'A', 144A 3.474% 25/11/2026	USD	6,830,259	6,370,218	0.19
Oakwood Mortgage Investors, Inc., FRN, Series 1999D 'A1' 7.84% 15/11/2029	USD	708,680	747,767	0.02
One Market Plaza Trust 'A', 144A 3.614% 10/02/2032	USD	9,500,000	9,320,168	0.28
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates Trust, FRN, Series 2005-1 'M8' 3.074% 25/02/2035	USD	1,423,000	1,423,995	0.04
Owrit Mortgage Loan Trust, FRN, Series 2006-3 'A2D' 1.276% 25/03/2037	USD	2,791,957	2,719,831	0.08
Oxford Finance Funding LLC 'A2', 144A 3.602% 15/02/2030	USD	8,000,000	7,520,534	0.22
Pikes Peak CLO 2, FRN 'D2R', 144A 5.074% 18/10/2034	USD	3,000,000	2,439,033	0.07
PMC PLS ESR Issuer LLC, STEP 'A', 144A 5.114% 25/02/2027	USD	6,713,091	6,483,742	0.19
PMT Issuer Trust-FMSR, FRN, Series 2021-FT1 'A', 144A 4.624% 25/03/2026	USD	18,000,000	17,672,051	0.53
PMT Issuer Trust-FMSR, FRN 'A', 144A 5.138% 25/06/2027	USD	20,000,000	19,999,500	0.60
Pnmac Fmsr Issuer Trust, FRN, Series 2018FT1 'A', 144A 3.974% 25/04/2023	USD	18,004,000	17,803,347	0.53
PNMAC GMSR ISSUER TRUST, FRN, Series 2018-GT1 'A', 144A 4.474% 25/02/2023	USD	18,400,000	18,293,685	0.55
PNMAC GMSR ISSUER TRUST, FRN, Series 2018-GT2 'A', 144A 4.274% 25/08/2025	USD	16,000,000	15,799,963	0.47
PNMAC GMSR ISSUER TRUST, FRN 'A', 144A 5.176% 25/05/2027	USD	18,000,000	17,958,856	0.54
PRET LLC, FRN 'A1', 144A 2.487% 25/10/2051	USD	4,116,846	3,846,663	0.12
PRET LLC, STEP 'A1', 144A 2.487% 25/07/2051	USD	8,371,817	7,855,890	0.23
PRET LLC, STEP 'A1', 144A 5.24% 25/04/2052	USD	17,430,513	17,120,428	0.51
PRET LLC, STEP 'A1', 144A 3.721% 25/07/2051	USD	12,348,624	11,762,963	0.35
Pretium Mortgage Credit Partners I LLC, STEP, Series 2021-NPL1 'A1', 144A 2.239% 27/09/2060	USD	3,485,737	3,312,357	0.10
Progress Residential Trust, Series 2021-SFR1 'E', 144A 2.106% 17/04/2038	USD	2,700,000	2,329,047	0.07
Progress Residential Trust, Series 2021-SFR3 'F', 144A 3.436% 17/05/2026	USD	3,000,000	2,615,776	0.08
PRPM LLC, FRN 'A1', 144A 1.743% 25/09/2026	USD	3,905,256	3,645,735	0.11
PRPM LLC, STEP, Series 2020-6 'A1', 144A 2.363% 25/11/2025	USD	2,460,905	2,362,936	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

PRPM LLC, STEP 'A1', 144A 2.487% 25/11/2026	USD	4,473,899	4,244,139	0.13
PRPM LLC, STEP 'A1', 144A 1.867% 25/08/2026	USD	5,361,198	4,999,885	0.15
PRPM LLC, STEP 'A1', 144A 2.363% 25/10/2026	USD	7,459,283	7,026,341	0.21
PRPM LLC, STEP 'A1', 144A 5% 25/03/2027	USD	9,598,822	9,400,837	0.28
RALI Trust, FRN, Series 2006-QA2 '2A1' 5.096% 25/02/2036	USD	1,394,139	1,157,191	0.03
RALI Trust, Series 2007-QS2 'A1' 6% 25/01/2037	USD	94,047	80,047	0.00
RALI Trust, Series 2007-QS6 'A45' 5.75% 25/04/2037	USD	81,584	70,804	0.00
RAMP Trust, STEP, Series 2005-RS1 'M1' 5.145% 25/01/2035	USD	4,335,568	4,198,819	0.13
Raptor Aircraft Finance I LLC, Series 2019-1 'A', 144A 4.213% 23/08/2044	USD	13,190,514	10,181,779	0.30
RASC Trust, FRN, Series 2006-KS9 'A3' 1.326% 25/11/2036	USD	513	915	0.00
RASC Trust, FRN, Series 2005-KS5 'M7' 2.774% 25/06/2035	USD	2,500,000	2,411,291	0.07
Renaissance Home Equity Loan Trust, STEP, Series 2005-3 'AF4' 5.14% 25/11/2035	USD	1,372,032	1,365,665	0.04
Renaissance Home Equity Loan Trust, STEP, Series 2005-1 'AF5' 5.951% 25/05/2035	USD	3,000,000	2,942,941	0.09
Reperforming Loan Trust, Series 2005-R1 '2A2', 144A 6.5% 25/03/2035	USD	336,660	326,171	0.01
Reperforming Loan Trust, Series 2004-R1 '3A', 144A 7.5% 25/11/2034	USD	360,325	363,538	0.01
Seasoned Credit Risk Transfer Trust, FRN, Series 2018-1 'M' 4.75% 25/05/2057	USD	8,000,000	7,659,486	0.23
Seasoned Credit Risk Transfer Trust, FRN, Series 2018-3 'M', 144A 4.75% 25/08/2057	USD	11,000,000	9,796,310	0.29
Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M1', 144A 4% 25/08/2056	USD	2,500,000	2,490,185	0.07
Seasoned Credit Risk Transfer Trust, FRN, Series 2016-1 'M2', 144A 3.75% 25/09/2055	USD	12,515,587	11,264,691	0.34
Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M2', 144A 4% 25/08/2056	USD	8,000,000	7,259,564	0.22
Security National Mortgage Loan Trust, FRN, Series 2005-2A 'A3', 144A 6.213% 25/02/2036	USD	1,195,132	1,127,934	0.03
SLM Student Loan Trust, Reg. S, FRN, Series 2003-7X 'A5B' 0.269% 15/12/2033	EUR	5,676,287	5,586,735	0.17
STAR Mortgage Loan Trust, FRN, Series 2007-4 '3A1' 2.669% 25/10/2037	USD	174,923	155,031	0.01
Start Ltd., Series 2018-1 'A', 144A 4.089% 15/05/2043	USD	4,815,951	4,229,329	0.13
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '2A' 2.546% 25/02/2035	USD	957,394	921,860	0.03
Structured Asset Mortgage Investments II Trust, FRN, Series 2006-AR6 '2A2' 1.854% 25/07/2036	USD	22,056	10,653	0.00
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR1 'A2' 1.309% 19/04/2035	USD	1,199,667	1,124,348	0.03

The accompanying notes are an integral part of these financial statements.

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
Structured Asset Sec Corp., FRN, Series 2002-14A '1A1' 4.184% 25/07/2032	USD	61,679	60,302	0.00
Structured Asset Securities Corp., IO, FRN, Series 2005-RF5 '1AIO', 144A 3.212% 25/07/2035	USD	5,263,021	223,780	0.01
Structured Asset Securities Corp. Reverse Mortgage Loan Trust, FRN, Series 2007-RM1 'M3', 144A 2.856% 25/05/2047	USD	10,071,675	9,559,545	0.29
Sunbird Engine Finance LLC, Series 2020-1A 'A', 144A 3.671% 15/02/2045	USD	6,051,322	5,170,244	0.15
TH MSR issuer Trust, FRN 'A', 144A 3.806% 25/06/2024	USD	4,000,000	3,901,026	0.12
Tricon American Homes Trust, Series 2017-SFR2 'E', 144A 4.216% 17/01/2036	USD	5,345,000	5,273,991	0.16
Tricon American Homes Trust, Series 2017-SFR2 'F', 144A 5.104% 17/01/2036	USD	20,000,000	19,675,026	0.59
Tricon American Homes Trust, Series 2018-SFR1 'F', 144A 4.96% 17/05/2037	USD	3,305,000	3,192,819	0.10
Truman Capital Mortgage Loan Trust, FRN, Series 2002-1 'M2', 144A 3.474% 25/11/2031	USD	369,493	359,982	0.01
TVC Mortgage Trust, Series 2020-RTL1 'A1', 144A 3.474% 25/09/2024	USD	1,677,644	1,674,432	0.05
VMC Finance LLC, FRN 'B', 144A 5.436% 18/01/2037	USD	5,000,000	4,683,053	0.14
VOLT CV LLC, STEP 'A1', 144A 2.487% 27/11/2051	USD	5,147,696	4,944,521	0.15
VOLT XCIII LLC, STEP, Series 2021-NPL2 'A1', 144A 1.892% 27/02/2051	USD	715,417	678,770	0.02
VOLT XCIV LLC, STEP, Series 2021-NPL3 'A1', 144A 2.239% 27/02/2051	USD	7,427,509	7,064,744	0.21
VOLT XCIX LLC, STEP, Series 2021-NPL8 'A1', 144A 2.116% 25/04/2051	USD	9,395,982	8,883,943	0.27
VOLT XCVI LLC, STEP, Series 2021-NPL5 'A1', 144A 2.116% 27/03/2051	USD	3,596,996	3,438,939	0.10
VOLT XCVII LLC, STEP, Series 2021-NPL6 'A1', 144A 2.239% 25/04/2051	USD	5,790,052	5,511,574	0.16
Wachovia Mortgage Loan Trust LLC Trust, FRN, Series 2005-B '3A1' 2.144% 20/10/2035	USD	94,487	92,231	0.00
Washington Mutual MSC Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2005-RA1 '3A' 2.911% 25/01/2035	USD	441,473	413,476	0.01
WAVE LLC, Series 2019-1 'A', 144A 3.597% 15/09/2044	USD	4,219,576	3,446,282	0.10
WAVE Trust, Series 2017-1A 'A', 144A 3.844% 15/11/2042	USD	2,432,076	2,195,476	0.07
Wells Fargo Commercial Mortgage Trust, FRN 'D' 4.215% 15/06/2048	USD	2,000,000	1,800,182	0.05
WFRBS Commercial Mortgage Trust, FRN, Series 2013-C15 'D', 144A 4.504% 15/08/2046	USD	2,000,000	1,220,185	0.04
WFRBS Commercial Mortgage Trust, FRN, Series 2013-C16 'D', 144A 4.986% 15/09/2046	USD	2,034,000	1,916,223	0.06
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C23 'D', 144A 4.003% 15/10/2057	USD	1,000,000	900,773	0.03
			782,962,865	23.33
Total Mortgage and Asset Backed Securities			1,206,129,162	35.93

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
To Be Announced Contracts				
United States of America				
UMBS 4% 25/07/2052	USD	18,000,000	17,678,672	0.53
UMBS 4.5% 25/07/2052	USD	38,000,000	38,005,936	1.13
			55,684,608	1.66
Total To Be Announced Contracts			55,684,608	1.66
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			2,994,233,671	89.20
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
United States of America				
DP Facilities Data Center Subordinated Pass Through Trust, FRN, 144A 0% 10/11/2028	USD	3,300,000	1,361,250	0.04
			1,361,250	0.04
Total Corporate Bonds			1,361,250	0.04
Mortgage and Asset Backed Securities				
Spain				
Dssv Sarl, FRN, Series PRL 'A' 3% 15/10/2024	EUR	7,938,990	8,001,039	0.24
			8,001,039	0.24
United States of America				
CFMT LLC, FRN 'A', 144A 3.75% 25/04/2025	USD	10,000,000	9,815,000	0.29
CFMT LLC, FRN 'M2', 144A 3.75% 25/04/2025	USD	10,000,000	9,167,000	0.27
CFMT LLC, FRN 'M3', 144A 3.75% 25/04/2025	USD	10,000,000	8,737,000	0.26
COOF Securitization Trust, IO, FRN 'A', 144A 3.77% 25/10/2040	USD	7,532,521	555,635	0.02
COOF Securitization Trust II, IO, FRN, Series 2015-2 'A1', 144A 3.095% 25/08/2041	USD	16,682,286	951,029	0.03
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2015-2 'A', 144A 2.795% 25/07/2041	USD	1,174,421	131,530	0.01
Mortgage Equity Conversion Asset Trust, FRN 'A', 144A 3.3% 25/02/2042	USD	1,947,694	1,802,555	0.05
PRET LLC, STEP 'A1', 144A 6.17% 25/06/2052*	USD	18,000,000	18,180,000	0.54
PRPM LLC, STEP 'A1', 144A 5.56% 25/06/2027	USD	13,000,000	12,786,800	0.38

The accompanying notes are an integral part of these financial statements.

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
RiverView HECM Trust, FRN, Series 2007-4A 'A', 144A 1.276% 25/05/2047	USD	4,016,559	3,705,201	0.11
Structured Asset Securities Corp. Reverse Mortgage Loan Trust, FRN, Series 2007-RM1 'M4', 144A 4.006% 25/05/2047	USD	6,357,023	6,015,333	0.18
			71,847,083	2.14
Total Mortgage and Asset Backed Securities			79,848,122	2.38
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			81,209,372	2.42

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Investment Funds				
Emerging Markets Corporate Debt Fund – Class N [†]	USD	362,957	8,632,076	0.26
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	262,551,911	262,551,911	7.82
			271,183,987	8.08
Total Collective Investment Schemes – UCITS			271,183,987	8.08

Exchange Traded Funds

United States of America				
iShares USD Short Duration Corp. Bond Fund	USD	689,000	3,691,662	0.11
			3,691,662	0.11
Total Exchange Traded Funds			3,691,662	0.11
Total Units of authorised UCITS or other collective investment undertakings			274,875,649	8.19
Total Investments			3,350,318,692	99.81
Cash			41,408,111	1.23
Other Assets/(Liabilities)			(34,960,700)	(1.04)
Total Net Assets			3,356,766,103	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
131,872,859	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 11.37%	02/01/2025	(839,308)	(0.03)
128,881,148	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 11.985%	02/01/2025	(463,296)	(0.01)
102,983,952	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 12.09%	02/01/2025	(322,835)	(0.01)
252,000,000	CNH	Goldman Sachs	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.525%	09/05/2027	(123,717)	0.00
7,402,165	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 12.23%	02/01/2025	(18,417)	0.00
3,575,259	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 12.02%	02/01/2025	(12,665)	0.00
Total Interest Rate Swap Contracts at Fair Value – Liabilities					(1,780,238)	(0.05)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(1,780,238)	(0.05)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
EuroBund, 08/09/2022	104	EUR	16,099,468	332,414	0.01
Euro-Schatz, 08/09/2022	790	EUR	89,833,982	966,102	0.03
US 2 Year Note, 30/09/2022	(1,277)	USD	(267,880,680)	748,479	0.02
US 5 Year Note, 30/09/2022	(783)	USD	(87,665,415)	1,033,828	0.03
US 10 Year Note, 21/09/2022	(165)	USD	(19,488,047)	41,156	0.00
US 10 Year Ultra Bond, 21/09/2022	127	USD	16,107,172	178,594	0.01
Total Unrealised Gain on Financial Futures Contracts				3,300,573	0.10
Australia 10 Year Bond, 15/09/2022	255	AUD	20,999,596	(155,256)	0.00
Euro-BTP, 08/09/2022	(389)	EUR	(50,027,179)	(704,960)	(0.02)
Short-Term Euro-BTP, 08/09/2022	(672)	EUR	(76,300,242)	(1,512,877)	(0.05)
US Long Bond, 21/09/2022	(69)	USD	(9,517,687)	(14,969)	0.00
US Ultra Bond, 21/09/2022	(65)	USD	(9,983,594)	(293,478)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(2,681,540)	(0.08)
Net Unrealised Gain on Financial Futures Contracts				619,033	0.02

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	549,884	EUR	522,556	01/07/2022	J.P. Morgan	5,554	0.00
USD	51,081	EUR	48,934	05/07/2022	J.P. Morgan	104	0.00
USD	5,823,297	EUR	5,563,785	20/07/2022	Barclays	21,472	0.00
USD	1,973,811	EUR	1,832,966	20/07/2022	Canadian Imperial Bank of Commerce	62,424	0.00
USD	671,272,309	EUR	641,534,000	20/07/2022	Citigroup	2,290,997	0.07
USD	1,980,631	EUR	1,847,398	20/07/2022	Goldman Sachs	54,194	0.00
USD	684,886	EUR	651,095	20/07/2022	J.P. Morgan	5,934	0.00
USD	3,492,157	EUR	3,320,555	20/07/2022	State Street	29,536	0.00
USD	4,841,461	AUD	6,883,519	25/07/2022	J.P. Morgan	89,561	0.00
USD	598,662	AUD	831,160	25/07/2022	RBC	24,887	0.00
USD	34,726,185	AUD	49,329,000	25/07/2022	State Street	672,894	0.02
USD	2,121,964	SGD	2,940,000	25/07/2022	State Street	11,108	0.00
USD	842,499	ZAR	13,294,464	25/07/2022	Barclays	35,260	0.00

Global Fixed Income Opportunities Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	54,460,084	ZAR	881,382,000	25/07/2022	Canadian Imperial Bank of Commerce	942,646	0.03
USD	227,732,401	GBP	183,610,000	27/07/2022	BNP Paribas	4,377,783	0.13
JPY	953,017,083	USD	6,967,910	28/07/2022	Credit Lyonnais	55,114	0.00
USD	7,098,031	JPY	953,017,083	28/07/2022	Credit Lyonnais	75,007	0.00
USD	91,014,266	CNH	607,563,000	29/07/2022	Barclays	319,016	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,073,491	0.26
AUD Hedged Share Class							
USD	4,287,120	AUD	6,193,471	01/07/2022	J.P. Morgan	12,202	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						12,202	0.00
CHF Hedged Share Class							
CHF	8,406,429	USD	8,706,760	01/07/2022	J.P. Morgan	91,085	0.00
CHF	8,394,039	USD	8,780,192	08/07/2022	J.P. Morgan	6,665	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						97,750	0.00
EUR Hedged Share Class							
USD	1,242,712,347	EUR	1,180,068,471	01/07/2022	J.P. Morgan	13,470,463	0.42
USD	105,809	EUR	100,953	05/07/2022	J.P. Morgan	642	0.00
USD	2,548,707	EUR	2,426,507	08/07/2022	J.P. Morgan	20,452	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						13,491,557	0.42
GBP Hedged Share Class							
USD	9,315,457	GBP	7,640,591	01/07/2022	J.P. Morgan	24,652	0.00
GBP	14,865	USD	18,000	05/07/2022	J.P. Morgan	76	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						24,728	0.00
JPY Hedged Share Class							
JPY	2,909,183,717	USD	21,334,880	01/07/2022	J.P. Morgan	72,232	0.00
JPY	3,857,652,931	USD	28,353,024	08/07/2022	J.P. Morgan	39,506	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						111,738	0.00
SGD Hedged Share Class							
USD	145,826,296	SGD	202,304,820	01/07/2022	J.P. Morgan	575,851	0.02
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						575,851	0.02
USD Hedged Share Class							
USD	597,563	BRL	3,157,447	29/07/2022	J.P. Morgan	1,054	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,054	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						23,388,371	0.70

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	102,566	USD	107,930	01/07/2022	J.P. Morgan	(1,090)	0.00
EUR	1,273,630	USD	1,329,502	05/07/2022	J.P. Morgan	(2,717)	0.00
EUR	19,479,908	USD	20,676,408	20/07/2022	BNP Paribas	(363,073)	(0.02)
EUR	35,500,000	USD	37,566,355	20/07/2022	J.P. Morgan	(547,527)	(0.02)
EUR	7,022,129	USD	7,436,990	20/07/2022	State Street	(114,427)	0.00
EUR	9,026,328	USD	9,710,858	20/07/2022	Westpac Banking	(298,348)	(0.01)
USD	3,345,882	EUR	3,212,360	20/07/2022	Citigroup	(3,914)	0.00
MXN	232,540,250	USD	11,568,890	21/07/2022	Barclays	(104,697)	0.00
MXN	114,534,750	USD	5,687,734	21/07/2022	Merrill Lynch	(41,191)	0.00
USD	11,619,619	CAD	15,031,000	21/07/2022	State Street	(38,578)	0.00
AUD	26,096,175	USD	18,540,959	25/07/2022	Canadian Imperial Bank of Commerce	(525,985)	(0.02)
AUD	1,531,460	USD	1,069,622	25/07/2022	Commonwealth Bank of Australia	(12,409)	0.00
AUD	801,440	USD	555,933	25/07/2022	J.P. Morgan	(2,675)	0.00
ZAR	32,671,615	USD	2,056,411	25/07/2022	BNP Paribas	(72,593)	0.00
ZAR	30,450,000	USD	1,913,968	25/07/2022	J.P. Morgan	(65,046)	0.00
ZAR	129,300,000	USD	7,991,471	25/07/2022	State Street	(140,386)	(0.01)
ZAR	32,392,985	USD	2,016,320	25/07/2022	UBS	(49,421)	0.00
GBP	1,165,489	USD	1,466,505	27/07/2022	Barclays	(48,732)	0.00
GBP	21,687,321	USD	26,525,992	27/07/2022	State Street	(144,186)	0.00
CNH	378,512,000	USD	56,595,355	29/07/2022	Barclays	(92,177)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,669,172)	(0.08)
AUD Hedged Share Class							
AUD	6,193,471	USD	4,320,503	01/07/2022	J.P. Morgan	(45,584)	0.00
AUD	6,185,152	USD	4,281,832	08/07/2022	J.P. Morgan	(12,581)	0.00
CHF Hedged Share Class							
USD	8,789,658	CHF	8,406,429	01/07/2022	J.P. Morgan	(8,187)	0.00
EUR Hedged Share Class							
EUR	1,180,990,283	USD	1,245,360,133	01/07/2022	J.P. Morgan	(15,158,027)	(0.47)
EUR	1,504,696	USD	1,577,072	05/07/2022	J.P. Morgan	(9,577)	0.00
EUR	1,172,608,684	USD	1,235,404,866	08/07/2022	J.P. Morgan	(13,627,068)	(0.39)
GBP Hedged Share Class							
GBP	7,622,591	USD	9,358,682	01/07/2022	J.P. Morgan	(89,764)	0.00
GBP	7,631,232	USD	9,304,848	08/07/2022	J.P. Morgan	(25,033)	0.00
USD	18,000	GBP	14,865	08/07/2022	J.P. Morgan	(77)	0.00
JPY Hedged Share Class							
JPY	953,017,083	USD	7,016,988	01/07/2022	J.P. Morgan	(4,250)	0.00
USD	28,375,584	JPY	3,862,200,800	01/07/2022	J.P. Morgan	(44,266)	0.00
SGD Hedged Share Class							
SGD	202,304,820	USD	146,021,019	01/07/2022	J.P. Morgan	(770,573)	(0.02)
SGD	202,089,632	USD	145,670,658	08/07/2022	J.P. Morgan	(575,814)	(0.02)
USD Hedged Share Class							
BRL	46,081,868	USD	8,870,000	29/07/2022	J.P. Morgan	(164,133)	(0.01)
USD	100,000	BRL	529,575	29/07/2022	J.P. Morgan	(48)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(30,534,982)	(0.91)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(33,204,154)	(0.99)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(9,815,783)	(0.29)

Global Fixed Income Opportunities Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
214,000,000	USD	Goldman Sachs	CDX.NA.HY.38-Y2	Buy	(5.00)%	20/06/2027	5,560,321	0.17
Total Credit Default Swap Contracts at Fair Value - Assets							5,560,321	0.17
Net Market Value on Credit Default Swap Contracts - Assets							5,560,321	0.17

Collateral received and paid by the Fund in respect of financial
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Fixed Income Opportunities Fund				
Cash	Barclays	USD	220,000	–
Cash	BNP Paribas	USD	4,690,000	–
Cash	Citigroup	USD	–	2,580,000
Cash	Goldman Sachs	USD	–	17,442,256
Cash	J.P. Morgan	USD	–	620,000
Cash	State Street	USD	410,000	–
			5,320,000	20,642,256

Global High Yield Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in US Dollars, through investments worldwide primarily in Fixed Income Securities issued by corporations that are rated lower than “BBB-” by S&P or “Baa3” by Moody’s or similarly by another internationally recognised rating service or determined to be of similar creditworthiness by the Investment Adviser.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

United States of America

1Life Healthcare, Inc. 3% 15/06/2025	USD	2,000,000	1,651,722	0.28
			1,651,722	0.28

Total Convertible Bonds

1,651,722 0.28

Corporate Bonds

Australia

Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	1,850,000	1,567,412	0.27
			1,567,412	0.27

Brazil

Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	1,250,000	1,066,925	0.18
JSM Global Sarl, Reg. S 4.75% 20/10/2030	USD	1,250,000	949,919	0.16
Minerva Luxembourg SA, 144A 5.875% 19/01/2028	USD	500,000	494,832	0.08
			2,511,676	0.42

Burkina Faso

IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	2,425,000	1,625,471	0.28
			1,625,471	0.28

Canada

1011778 BC ULC, 144A 4.375% 15/01/2028	USD	1,000,000	861,286	0.15
AAG FH LP, 144A 9.75% 15/07/2024	USD	1,550,000	1,544,877	0.26
Air Canada, 144A 3.875% 15/08/2026	USD	1,050,000	892,717	0.15
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	1,000,000	1,004,210	0.17
Empire Communities Corp., 144A 7% 15/12/2025	USD	2,000,000	1,620,000	0.27
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	3,120,000	2,862,932	0.49
GFL Environmental, Inc., 144A 4.375% 15/08/2029	USD	1,350,000	1,088,633	0.18
Hudbay Minerals, Inc., 144A 6.125% 01/04/2029	USD	960,000	780,984	0.13
Intelligent Packaging Ltd. Finco, Inc., 144A 6% 15/09/2028	USD	675,000	561,212	0.10
Iris Escrow Issuer Corp., 144A 10% 15/12/2028	USD	1,400,000	1,132,355	0.19
Mattamy Group Corp., 144A 5.25% 15/12/2027	USD	1,000,000	818,407	0.14
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	1,075,000	850,686	0.14
Parkland Corp., 144A 4.5% 01/10/2029	USD	1,100,000	896,137	0.15
Parkland Corp., 144A 4.625% 01/05/2030	USD	1,175,000	955,281	0.16

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Canada (continued)

Raptor Acquisition Corp., 144A 4.875% 01/11/2026	USD	1,550,000	1,359,032	0.23
Tacora Resources, Inc., 144A 8.25% 15/05/2026	USD	1,725,000	1,491,151	0.25
Vermilion Energy, Inc., 144A 5.625% 15/03/2025	USD	2,600,000	2,452,697	0.42
			21,172,597	3.58

Chile

VTR Finance NV, Reg. S 6.375% 15/07/2028	USD	2,225,000	1,605,827	0.27
			1,605,827	0.27

China

Eagle Intermediate Global Holding BV, 144A 7.5% 01/05/2025	USD	2,050,000	1,468,599	0.25
			1,468,599	0.25

Colombia

Geopark Ltd., Reg. S 5.5% 17/01/2027	USD	450,000	379,489	0.06
			379,489	0.06

Denmark

Nykredit Realkredit A/S, Reg. S, FRN 4.125% 31/12/2164	EUR	1,000,000	955,076	0.16
			955,076	0.16

France

Alice France SA, 144A 5.125% 15/07/2029	USD	1,900,000	1,438,025	0.24
Alice France SA, Reg. S 5.875% 01/02/2027	EUR	2,100,000	1,904,881	0.32
Banjijay Group SAS, Reg. S 6.5% 01/03/2026	EUR	2,750,000	2,418,392	0.41
Burger King France SAS, Reg. S, FRN 4.75% 01/11/2026	EUR	3,050,000	2,941,719	0.50
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	2,900,000	2,299,466	0.39
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	2,350,000	2,191,832	0.37
Iqera Group SAS, Reg. S 4.25% 30/09/2024	EUR	2,250,000	2,187,117	0.37
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	2,700,000	2,421,432	0.41
Novafives SAS, Reg. S 5% 15/06/2025	EUR	2,300,000	1,580,996	0.27
			19,383,860	3.28

Germany

BK LC Lux Finco1 Sarl, Reg. S 5.25% 30/04/2029	EUR	2,120,000	1,760,147	0.30
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	2,625,000	2,339,377	0.40
Gruenthal GmbH, Reg. S 3.625% 15/11/2026	EUR	2,150,000	2,032,563	0.34
HT Troplast GmbH, Reg. S 9.25% 15/07/2025	EUR	2,600,000	2,409,750	0.41

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Nidda BondCo GmbH, Reg. S 5% 30/09/2025	EUR	2,300,000	1,943,542	0.33
Techem Verwaltungsgesellschaft 674 mbH, Reg. S 6% 30/07/2026	EUR	967,118	854,953	0.14
TK Elevator Midco GmbH, Reg. S 4.375% 15/07/2027	EUR	2,600,000	2,346,656	0.40
			13,686,988	2.32

Hong Kong

Seaspan Corp., 144A 5.5% 01/08/2029	USD	1,600,000	1,292,308	0.22
			1,292,308	0.22

India

Fly Leasing Ltd., 144A 7% 15/10/2024	USD	2,350,000	1,712,914	0.29
			1,712,914	0.29

Ireland

C&W Senior Financing DAC, 144A 6.875% 15/09/2027	USD	2,000,000	1,803,680	0.31
			1,803,680	0.31

Israel

Alice Financing SA, 144A 5.75% 15/08/2029	USD	800,000	639,286	0.11
			639,286	0.11

Italy

IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	1,950,000	1,635,228	0.27
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	2,550,000	2,534,182	0.43
Rossini Sarl, Reg. S 6.75% 30/10/2025	EUR	2,100,000	2,110,859	0.36
			6,280,269	1.06

Luxembourg

Alice Financing SA, 144A 5% 15/01/2028	USD	1,500,000	1,201,079	0.20
FAGE International SA, 144A 5.625% 15/08/2026	USD	800,000	683,093	0.12
Herens Midco Sarl, Reg. S 5.25% 15/05/2029	EUR	2,000,000	1,380,871	0.23
			3,265,043	0.55

Mexico

Cemex SAB de CV, Reg. S 5.45% 19/11/2029	USD	1,340,000	1,199,233	0.20
Cemex SAB de CV, Reg. S 3.875% 11/07/2031	USD	620,000	470,112	0.08
			1,669,345	0.28

The accompanying notes are an integral part of these financial statements.

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Netherlands

Nobel Bidco BV, Reg. S 3.125% 15/06/2028	EUR	1,700,000	1,193,669	0.20
Titan Holdings II BV, Reg. S 5.125% 15/07/2029	EUR	2,450,000	2,124,739	0.36
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	2,000,000	1,871,625	0.32
UPCB Finance VII Ltd., Reg. S 3.625% 15/06/2029	EUR	2,300,000	1,985,433	0.33
Ziggo BV, 144A 4.875% 15/01/2030	USD	2,275,000	1,937,980	0.33
			9,113,446	1.54

Nigeria

IHS Holding Ltd., 144A 6.25% 29/11/2028	USD	2,750,000	2,234,375	0.38
			2,234,375	0.38

Panama

Cable Onda SA, Reg. S 4.5% 30/01/2030	USD	930,000	796,892	0.13
			796,892	0.13

Peru

Nexa Resources SA, Reg. S 6.5% 18/01/2028	USD	1,000,000	958,140	0.16
			958,140	0.16

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 4.496% 30/04/2079	EUR	2,000,000	2,023,288	0.34
			2,023,288	0.34

Spain

CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	2,600,000	2,616,099	0.44
Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	1,700,000	1,476,926	0.25
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	2,275,000	1,986,164	0.34
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	2,400,000	2,505,249	0.43
Tendam Brands SAU, Reg. S 5% 15/09/2024	EUR	2,150,000	2,147,207	0.36
			10,731,645	1.82

Sweden

Intrum AB, Reg. S 3.125% 15/07/2024	EUR	2,750,000	2,662,252	0.45
Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	2,850,000	2,271,971	0.38
			4,934,223	0.83

Switzerland

VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	1,500,000	1,202,172	0.20
			1,202,172	0.20

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Tanzania

HTA Group Ltd., Reg. S 7% 18/12/2025	USD	1,250,000	1,074,250	0.18
			1,074,250	0.18

Turkey

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	2,725,000	2,278,017	0.39
Ulker Biskuvi Sanayi A/S, Reg. S 6.95% 30/10/2025	USD	1,250,000	964,875	0.16
			3,242,892	0.55

United Kingdom

Clear Channel International BV, 144A 6.625% 01/08/2025	USD	750,000	696,667	0.12
Drax Finco plc, 144A 6.625% 01/11/2025	USD	1,000,000	976,965	0.17
INEOS Quattro Finance 1 plc, Reg. S 3.75% 15/07/2026	EUR	1,400,000	1,176,814	0.20
Mclaren Finance plc, 144A 7.5% 01/08/2026	USD	1,625,000	1,212,445	0.21
Pinnacle Bidco plc, Reg. S 6.375% 15/02/2025	GBP	2,500,000	2,729,085	0.46
Sherwood Financing plc, Reg. S 4.5% 15/11/2026	EUR	3,050,000	2,675,599	0.45
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	750,000	594,975	0.10
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	1,425,000	1,263,469	0.21
			11,326,019	1.92

United States of America

AdaptHealth LLC, 144A 6.125% 01/08/2028	USD	1,400,000	1,240,274	0.21
AdaptHealth LLC, 144A 4.625% 01/08/2029	USD	1,600,000	1,310,625	0.22
Ahern Rentals, Inc., 144A 7.375% 15/05/2023	USD	3,000,000	2,325,000	0.39
AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	2,300,000	1,695,813	0.29
Air Methods Corp., 144A 8% 15/05/2025	USD	2,500,000	1,676,249	0.28
Akumin, Inc., 144A 7% 01/11/2025	USD	1,822,000	1,434,825	0.24
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	500,000	465,880	0.08
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	2,300,000	2,026,234	0.34
Allied Universal Holdco LLC, 144A 6% 01/06/2029	USD	1,050,000	783,689	0.13
Alta Equipment Group, Inc., 144A 5.625% 15/04/2026	USD	1,700,000	1,458,676	0.25
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	1,550,000	1,419,823	0.24
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	1,000,000	849,090	0.14
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	2,500,000	2,239,145	0.38
American Builders & Contractors Supply Co., Inc., 144A 3.875% 15/11/2029	USD	775,000	624,995	0.11
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	790,000	668,992	0.11
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	425,000	348,346	0.06

The accompanying notes are an integral part of these financial statements.

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

United States of America (continued)

Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	2,500,000	2,215,300	0.37
API Escrow Corp., 144A 4.75% 15/10/2029	USD	725,000	583,418	0.10
API Group DE, Inc., 144A 4.125% 15/07/2029	USD	1,250,000	989,269	0.17
Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	500,000	489,102	0.08
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	500,000	411,068	0.07
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	750,000	683,257	0.12
Archrock Partners LP, 144A 6.25% 01/04/2028	USD	950,000	837,482	0.14
Arko Corp., 144A 5.125% 15/11/2029	USD	3,000,000	2,276,834	0.39
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	950,000	782,127	0.13
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	835,000	687,785	0.12
Ashland Services BV, Reg. S 2% 30/01/2028	EUR	2,800,000	2,406,129	0.41
Ashton Woods USA LLC, 144A 4.625% 01/08/2029	USD	2,800,000	2,103,850	0.36
ASP Unifrax Holdings, Inc., 144A 5.25% 30/09/2028	USD	925,000	728,024	0.12
At Home Group, Inc., 144A 7.125% 15/07/2029	USD	2,075,000	1,187,883	0.20
Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	1,775,000	1,076,138	0.18
Avaya, Inc., 144A 6.125% 15/09/2028	USD	1,525,000	1,011,029	0.17
Avient Corp., 144A 5.75% 15/05/2025	USD	1,700,000	1,634,797	0.28
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	1,000,000	889,102	0.15
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	2,484,000	2,023,807	0.34
Beacon Roofing Supply, Inc., 144A 4.125% 15/05/2029	USD	1,000,000	819,416	0.14
Beazer Homes USA, Inc. 5.875% 15/10/2027	USD	2,000,000	1,542,460	0.26
BellRing Brands, Inc., 144A 7% 15/03/2030	USD	925,000	864,895	0.15
Block Communications, Inc., 144A 4.875% 01/03/2028	USD	2,500,000	2,127,088	0.36
Bloomini Brands, Inc., 144A 5.125% 15/04/2029	USD	1,500,000	1,273,468	0.22
Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	2,819,000	2,547,159	0.43
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	1,000,000	875,664	0.15
Boxer Parent Co., Inc., 144A 7.125% 02/10/2025	USD	500,000	474,738	0.08
Boxer Parent Co., Inc., 144A 9.125% 01/03/2026	USD	1,500,000	1,413,299	0.24
Boyd Gaming Corp., 144A 4.75% 15/06/2031	USD	1,200,000	1,008,419	0.17
Boyer USA, Inc., 144A 4.75% 15/05/2029	USD	2,700,000	2,342,277	0.40
Brand Industrial Services, Inc., 144A 8.5% 15/07/2025	USD	3,250,000	2,471,251	0.42
BroadStreet Partners, Inc., 144A 5.875% 15/04/2029	USD	2,000,000	1,567,365	0.27
Brookfield Property REIT, Inc., 144A 4.5% 01/04/2027	USD	1,500,000	1,233,043	0.21

Corporate Bonds (continued)

United States of America (continued)

Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	1,225,000	1,049,236	0.18
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	1,500,000	1,267,113	0.21
Cable One, Inc., 144A 4% 15/11/2030	USD	800,000	657,088	0.11
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	1,385,000	1,084,323	0.18
Calpine Corp., 144A 5.125% 15/03/2028	USD	250,000	220,438	0.04
Cano Health LLC, 144A 6.25% 01/10/2028	USD	2,400,000	1,979,326	0.33
Cargo Aircraft Management, Inc., 144A 4.75% 01/02/2028	USD	1,500,000	1,371,045	0.23
Carriage Purchaser, Inc., 144A 7.875% 15/10/2029	USD	2,150,000	1,601,730	0.27
Carriage Services, Inc., 144A 4.25% 15/05/2029	USD	850,000	703,392	0.12
Carrols Restaurant Group, Inc., 144A 5.875% 01/07/2029	USD	1,400,000	1,041,754	0.18
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	500,000	410,285	0.07
CCM Merger, Inc., 144A 6.375% 01/05/2026	USD	1,600,000	1,458,884	0.25
CCO Holdings LLC, 144A 5% 01/02/2028	USD	750,000	685,091	0.12
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	1,750,000	1,559,604	0.26
CDI Escrow Issuer, Inc., 144A 5.75% 01/04/2030	USD	1,250,000	1,144,825	0.19
CDK Global, Inc., 144A 5.25% 15/05/2029	USD	500,000	493,072	0.08
Central Garden & Pet Co. 5.125% 01/02/2028	USD	500,000	447,814	0.08
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	1,500,000	1,267,988	0.21
Chobani LLC, 144A 7.5% 15/04/2025	USD	1,750,000	1,611,065	0.27
Ciena Corp., 144A 4% 31/01/2030	USD	775,000	666,256	0.11
Clarios Global LP, 144A 8.5% 15/05/2027	USD	1,400,000	1,332,905	0.23
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	1,300,000	1,066,511	0.18
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	700,000	585,664	0.10
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	1,150,000	842,461	0.14
Cleaver-Brooks, Inc., 144A 7.875% 01/03/2023	USD	3,250,000	3,027,131	0.51
CNX Resources Corp., 144A 6% 15/01/2029	USD	2,000,000	1,869,760	0.32
Colgate Energy Partners III LLC, 144A 5.875% 01/07/2029	USD	2,900,000	2,551,076	0.43
Community Health Systems, Inc., 144A 6.875% 15/04/2029	USD	500,000	325,137	0.05
Community Health Systems, Inc., 144A 6.125% 01/04/2030	USD	1,000,000	620,040	0.10
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	500,000	381,097	0.06
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	2,000,000	1,644,310	0.28
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	600,000	539,931	0.09
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	2,450,000	2,125,951	0.36
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	1,000,000	785,450	0.13
Cornerstone Building Brands, Inc., 144A 6.125% 15/01/2029	USD	750,000	484,822	0.08

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	1,000,000	814,470	0.14
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	3,250,000	2,385,655	0.40
CPI CG, Inc., 144A 8.625% 15/03/2026	USD	1,403,000	1,322,038	0.22
CrownRock LP, 144A 5.625% 15/10/2025	USD	2,900,000	2,745,372	0.46
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	400,000	357,796	0.06
CSC Holdings LLC, 144A 5.75% 15/01/2030	USD	1,770,000	1,285,374	0.22
CSC Holdings LLC, 144A 4.625% 01/12/2030	USD	500,000	336,292	0.06
CSC Holdings LLC, 144A 5% 15/11/2031	USD	600,000	406,783	0.07
CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	750,000	640,292	0.11
Cushman & Wakefield US Borrower LLC, 144A 6.75% 15/05/2028	USD	1,300,000	1,203,404	0.20
Dana Financing Luxembourg Sarl, Reg. S 3% 15/07/2029	EUR	1,750,000	1,313,744	0.22
Dana, Inc. 4.25% 01/09/2030	USD	1,000,000	778,817	0.13
DCP Midstream Operating LP 5.625% 15/07/2027	USD	750,000	715,845	0.12
Dealer Tire LLC, 144A 8% 01/02/2028	USD	2,159,000	1,904,907	0.32
Diamond BC BV, 144A 4.625% 01/10/2029	USD	1,975,000	1,597,212	0.27
Diebold Nixdorf, Inc., 144A 9.375% 15/07/2025	USD	800,000	560,952	0.09
Diebold Nixdorf, Inc. 8.5% 15/04/2024	USD	1,750,000	912,485	0.15
DISH DBS Corp. 7.75% 01/07/2026	USD	500,000	391,753	0.07
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	875,000	741,908	0.13
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	1,000,000	864,730	0.15
Dycorn Industries, Inc., 144A 4.5% 15/04/2029	USD	1,275,000	1,113,999	0.19
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	1,750,000	1,569,610	0.27
Enact Holdings, Inc., 144A 6.5% 15/08/2025	USD	785,000	738,068	0.12
Endeavor Energy Resources LP, 144A 5.75% 30/01/2028	USD	1,250,000	1,190,969	0.20
Energy Ventures Gom LLC, 144A 11.75% 15/04/2026	USD	2,703,000	2,739,004	0.46
EnerSys, 144A 4.375% 15/12/2027	USD	1,025,000	903,963	0.15
EnPro Industries, Inc. 5.75% 15/10/2026	USD	1,544,000	1,492,840	0.25
Everi Holdings, Inc., 144A 5% 15/07/2029	USD	1,800,000	1,523,412	0.26
Ferrelgas LP, 144A 5.875% 01/04/2029	USD	2,075,000	1,688,493	0.29
Ferlitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	2,075,000	1,603,726	0.27
Ford Motor Co. 9% 22/04/2025	USD	2,000,000	2,136,279	0.36
Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	550,000	484,899	0.08
Forestar Group, Inc., 144A 5% 01/03/2028	USD	2,075,000	1,697,827	0.29
Foundation Building Materials, Inc., 144A 6% 01/03/2029	USD	1,300,000	954,265	0.16
Freedom Mortgage Corp., 144A 8.25% 15/04/2025	USD	782,000	660,663	0.11
Freedom Mortgage Corp., 144A 7.625% 01/05/2026	USD	1,650,000	1,293,096	0.22
Freedom Mortgage Corp., 144A 6.625% 15/01/2027	USD	500,000	372,058	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

FXI Holdings, Inc., 144A 7.875% 01/11/2024	USD	2,250,000	1,955,036	0.33
GCI LLC, 144A 4.75% 15/10/2028	USD	1,025,000	891,786	0.15
GIII Apparel Group Ltd., 144A 7.875% 15/08/2025	USD	1,250,000	1,216,300	0.21
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	1,775,000	1,482,554	0.25
Global Partners LP 7% 01/08/2027	USD	2,500,000	2,253,100	0.38
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	2,000,000	1,583,118	0.27
Gray Television, Inc., 144A 4.75% 15/10/2030	USD	1,500,000	1,181,975	0.20
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	1,700,000	1,473,362	0.25
Griffon Corp. 5.75% 01/03/2028	USD	2,825,000	2,555,137	0.43
Guitar Center, Inc., 144A 8.5% 15/01/2026	USD	650,000	580,486	0.10
Hadrian Merger Sub, Inc., 144A 8.5% 01/05/2026	USD	1,494,000	1,422,482	0.24
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	1,000,000	931,497	0.16
Harsco Corp., 144A 5.75% 31/07/2027	USD	2,506,000	2,045,523	0.35
Hawaiian Brand Intellectual Property Ltd., 144A 5.75% 20/01/2026	USD	1,650,000	1,474,552	0.25
HB Fuller Co. 4.25% 15/10/2028	USD	1,000,000	836,720	0.14
Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	1,500,000	1,259,198	0.21
HFood Holdings LLC, 144A 8.5% 01/06/2026	USD	2,750,000	1,932,425	0.33
Hilcorp Energy I LP, 144A 6.25% 01/11/2028	USD	1,250,000	1,177,331	0.20
Hillenbrand, Inc. 5.75% 15/06/2025	USD	500,000	505,832	0.09
Hilton Domestic Operating Co., Inc., 144A 3.625% 15/02/2032	USD	1,000,000	787,855	0.13
Holly Energy Partners LP, 144A 6.375% 15/04/2027	USD	1,175,000	1,109,811	0.19
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	1,325,000	1,025,131	0.17
HUB International Ltd., 144A 7% 01/05/2026	USD	1,500,000	1,417,500	0.24
Icahn Enterprises LP 4.375% 01/02/2029	USD	1,000,000	805,851	0.14
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	2,000,000	1,691,832	0.29
IIVI, Inc., 144A 5% 15/12/2029	USD	1,150,000	1,006,118	0.17
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	1,000,000	866,555	0.15
Innophos Holdings, Inc., 144A 9.375% 15/02/2028	USD	2,750,000	2,509,320	0.42
Installed Building Products, Inc., 144A 5.75% 01/02/2028	USD	1,250,000	1,111,951	0.19
Interface, Inc., 144A 5.5% 01/12/2028	USD	575,000	490,807	0.08
International Game Technology plc, Reg. S 3.5% 15/06/2026	EUR	2,650,000	2,519,330	0.43
IRB Holding Corp., 144A 7% 15/06/2025	USD	1,000,000	977,044	0.17
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	1,000,000	861,708	0.15
iStar, Inc., REIT 4.25% 01/08/2025	USD	500,000	456,906	0.08
ITT Holdings LLC, 144A 6.5% 01/08/2029	USD	2,850,000	2,318,974	0.39
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	1,850,000	1,567,057	0.26
Jane Street Group, 144A 4.5% 15/11/2029	USD	2,100,000	1,851,791	0.31

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

JB Poindexter & Co., Inc., 144A 7.125% 15/04/2026	USD	2,846,000	2,735,902	0.46
Jefferies Finance LLC, 144A 5% 15/08/2028	USD	1,750,000	1,448,668	0.24
Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	1,825,000	1,600,124	0.27
JPW Industries Holding Corp., 144A 9% 01/10/2024	USD	3,500,000	3,260,966	0.55
Kaiser Aluminum Corp., 144A 4.625% 01/03/2028	USD	750,000	625,843	0.11
Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	1,000,000	761,662	0.13
KBR, Inc., 144A 4.75% 30/09/2028	USD	1,125,000	994,843	0.17
Ken Garff Automotive LLC, 144A 4.875% 15/09/2028	USD	950,000	773,502	0.13
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	1,500,000	1,419,679	0.24
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	950,000	752,106	0.13
Koppers, Inc., 144A 6% 15/02/2025	USD	2,222,000	2,066,927	0.35
Lamar Media Corp. 3.625% 15/01/2031	USD	1,250,000	1,025,056	0.17
Lannett Co., Inc., 144A 7.75% 15/04/2026	USD	1,700,000	726,372	0.12
LBM Acquisition LLC, 144A 6.25% 15/01/2029	USD	1,925,000	1,246,590	0.21
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	1,400,000	1,071,497	0.18
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	2,474,000	2,293,874	0.39
LD Holdings Group LLC, 144A 6.5% 01/11/2025	USD	1,150,000	807,515	0.14
LD Holdings Group LLC, 144A 6.125% 01/04/2028	USD	1,500,000	916,179	0.15
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	1,750,000	1,423,301	0.24
LGI Homes, Inc., 144A 4% 15/07/2029	USD	1,825,000	1,371,976	0.23
Lions Gate Capital Holdings LLC, 144A 5.5% 15/04/2029	USD	2,000,000	1,562,750	0.26
Lithia Motors, Inc., 144A 4.625% 15/12/2027	USD	1,000,000	917,676	0.16
LPL Holdings, Inc., 144A 4% 15/03/2029	USD	1,000,000	856,481	0.14
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	1,000,000	850,582	0.14
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	900,000	757,751	0.13
Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	1,960,000	1,849,642	0.31
Manitowoc Co., Inc. (The), 144A 9% 01/04/2026	USD	2,000,000	1,867,780	0.32
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	875,000	740,031	0.13
Martin Midstream Partners LP, 144A 10% 29/02/2024	USD	516,021	518,681	0.09
Martin Midstream Partners LP, 144A 11.5% 28/02/2025	USD	2,343,359	2,326,934	0.39
Matador Resources Co. 5.875% 15/09/2026	USD	2,761,000	2,637,473	0.45
Mauser Packaging Solutions Holding Co., 144A 7.25% 15/04/2025	USD	3,250,000	2,842,044	0.48
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	2,000,000	1,663,740	0.28
Meritor, Inc., 144A 6.25% 01/06/2025	USD	500,000	514,275	0.09
Meritor, Inc., 144A 4.5% 15/12/2028	USD	425,000	411,006	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Metis Merger Sub LLC, 144A 6.5% 15/05/2029	USD	2,164,000	1,723,150	0.29
MGIC Investment Corp. 5.25% 15/08/2028	USD	1,000,000	896,608	0.15
MGM Resorts International 6.75% 01/05/2025	USD	750,000	733,500	0.12
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	3,000,000	2,764,110	0.47
Midwest Gaming Borrower LLC, 144A 4.875% 01/05/2029	USD	1,700,000	1,398,276	0.24
Minerals Technologies, Inc., 144A 5% 01/07/2028	USD	1,750,000	1,525,641	0.26
Minerva Merger Sub, Inc., 144A 6.5% 15/02/2030	USD	2,100,000	1,750,046	0.30
MWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	2,300,000	1,845,883	0.31
ModivCare Escrow Issuer, Inc., 144A 5% 01/10/2029	USD	1,500,000	1,209,908	0.20
Mohegan Gaming & Entertainment, 144A 8% 01/02/2026	USD	2,050,000	1,717,787	0.29
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	1,000,000	891,925	0.15
Moog, Inc., 144A 4.25% 15/12/2027	USD	1,000,000	871,905	0.15
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	1,000,000	878,564	0.15
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	1,053,000	917,994	0.16
Murphy Oil Corp. 5.75% 15/08/2025	USD	640,000	632,090	0.11
Murphy Oil Corp. 5.875% 01/12/2027	USD	1,750,000	1,639,470	0.28
Murphy Oil USA, Inc. 4.75% 15/09/2029	USD	1,089,000	976,664	0.17
Nathan's Famous, Inc., 144A 6.625% 01/11/2025	USD	2,297,000	2,214,147	0.37
National CineMedia LLC 5.75% 15/08/2026	USD	2,520,000	1,162,640	0.20
NCR Corp., 144A 5.125% 15/04/2029	USD	1,000,000	849,534	0.14
New Enterprise Stone & Lime Co., Inc., 144A 5.25% 15/07/2028	USD	500,000	416,356	0.07
New Enterprise Stone & Lime Co., Inc., 144A 9.75% 15/07/2028	USD	2,950,000	2,526,114	0.43
New Home Co., Inc. (The), 144A 7.25% 15/10/2025	USD	2,650,000	2,232,768	0.38
News Corp., 144A 3.875% 15/05/2029	USD	750,000	647,070	0.11
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	2,100,000	1,919,715	0.32
Nielsen Finance LLC, 144A 5.625% 01/10/2028	USD	1,975,000	1,852,872	0.31
Novelis Corp., 144A 4.75% 30/01/2030	USD	1,250,000	1,030,400	0.17
Novelis Corp., 144A 3.875% 15/08/2031	USD	750,000	576,487	0.10
NuStar Logistics LP 6.375% 01/10/2030	USD	2,750,000	2,398,672	0.41
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	4,483,000	4,515,255	0.76
Oceaneering International, Inc. 6% 01/02/2028	USD	2,750,000	2,427,260	0.41
OI European Group BV, 144A 4.75% 15/02/2030	USD	500,000	421,905	0.07
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	700,000	615,878	0.10
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	2,600,000	2,275,543	0.38
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	1,750,000	1,391,840	0.24
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	1,150,000	909,965	0.15

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	1,198,000	1,119,622	0.19
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	2,750,000	2,638,295	0.45
P&L Development LLC, 144A 7.75% 15/11/2025	USD	1,250,000	858,491	0.15
Park River Holdings, Inc., 144A 5.625% 01/02/2029	USD	1,550,000	982,896	0.17
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	1,000,000	745,690	0.13
PBF Holding Co. LLC 6% 15/02/2028	USD	1,000,000	831,465	0.14
Penn National Gaming, Inc., 144A 4.125% 01/07/2029	USD	1,000,000	761,380	0.13
PennyMac Financial Services, Inc., 144A 5.375% 15/10/2025	USD	1,000,000	878,297	0.15
PennyMac Financial Services, Inc., 144A 5.75% 15/09/2031	USD	750,000	557,296	0.09
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	2,000,000	1,673,960	0.28
Perrigo Finance Unlimited Co. 3.9% 15/12/2024	USD	1,000,000	937,388	0.16
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	1,750,000	1,587,679	0.27
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	2,000,000	1,589,171	0.27
Picasso Finance Sub, Inc., 144A 6.125% 15/06/2025	USD	1,000,000	982,730	0.17
Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	2,150,000	1,790,800	0.30
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	825,000	736,153	0.12
Powdr Corp., 144A 6% 01/08/2025	USD	1,500,000	1,496,363	0.25
PRA Group, Inc., 144A 5% 01/10/2029	USD	2,394,000	1,990,716	0.34
Premier Entertainment Sub LLC, 144A 5.625% 01/09/2029	USD	2,700,000	1,927,854	0.33
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	1,225,000	934,755	0.16
Rackspace Technology Global, Inc., 144A 5.375% 01/12/2028	USD	1,750,000	1,143,432	0.19
Radian Group, Inc. 4.875% 15/03/2027	USD	1,000,000	896,267	0.15
Radiate Holdco LLC, 144A 6.5% 15/09/2028	USD	2,550,000	1,977,984	0.33
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	1,760,000	1,368,400	0.23
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	1,000,000	885,133	0.15
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	1,131,000	923,767	0.16
Rite Aid Corp., 144A 8% 15/11/2026	USD	1,215,000	959,607	0.16
RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026	USD	875,000	759,048	0.13
Rockcliff Energy II LLC, 144A 5.5% 15/10/2029	USD	1,150,000	1,050,735	0.18
Rocket Software, Inc., 144A 6.5% 15/02/2029	USD	1,773,000	1,295,473	0.22
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	1,000,000	908,300	0.15
Roller Bearing Co. of America, Inc., 144A 4.375% 15/10/2029	USD	950,000	809,558	0.14
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	1,725,000	1,490,512	0.25
Ryan Specialty Group LLC, 144A 4.375% 01/02/2030	USD	850,000	741,724	0.13
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	1,000,000	807,741	0.14

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Scientific Games Holdings LP, 144A 6.625% 01/03/2030	USD	2,025,000	1,719,367	0.29
Scientific Games International, Inc., 144A 7% 15/05/2028	USD	1,000,000	934,950	0.16
SCIL IV LLC, 144A 5.375% 01/11/2026	USD	1,500,000	1,217,423	0.21
Service Corp. International 5.125% 01/06/2029	USD	250,000	235,188	0.04
Service Corp. International 3.375% 15/08/2030	USD	500,000	411,057	0.07
Signal Parent, Inc., 144A 6.125% 01/04/2029	USD	2,150,000	1,375,043	0.23
Simmons Foods, Inc., 144A 4.625% 01/03/2029	USD	1,400,000	1,182,358	0.20
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	1,000,000	864,730	0.15
Sotheby's, 144A 7.375% 15/10/2027	USD	1,050,000	973,836	0.16
Southwestern Energy Co. 4.75% 01/02/2032	USD	1,000,000	854,555	0.14
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	1,105,000	960,112	0.16
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	1,750,000	1,407,201	0.24
Speedway Motorsports LLC, 144A 4.875% 01/11/2027	USD	1,800,000	1,597,367	0.27
Spirit Loyalty Cayman Ltd., 144A 8% 20/09/2025	USD	897,590	919,455	0.16
SRM Escrow Issuer LLC, 144A 6% 01/11/2028	USD	2,000,000	1,693,963	0.29
SRS Distribution, Inc., 144A 6.125% 01/07/2029	USD	850,000	674,272	0.11
SRS Distribution, Inc., 144A 6% 01/12/2029	USD	1,675,000	1,309,113	0.22
Standard Industries, Inc., 144A 5% 15/02/2027	USD	700,000	630,171	0.11
Station Casinos LLC, 144A 4.5% 15/02/2028	USD	1,900,000	1,590,661	0.27
Stevens Holding Co., Inc., 144A 6.125% 01/10/2026	USD	1,250,000	1,208,519	0.20
StoneX Group, Inc., 144A 8.625% 15/06/2025	USD	2,572,000	2,602,478	0.44
Sugarhouse HSP Gaming Prop Mezz LP, 144A 5.875% 15/05/2025	USD	3,000,000	2,793,750	0.47
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	1,500,000	1,311,405	0.22
Sunoco LP, 144A 4.5% 30/04/2030	USD	1,875,000	1,517,219	0.26
Sunoco LP 4.5% 15/05/2029	USD	600,000	495,683	0.08
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	900,000	872,471	0.15
Surgery Center Holdings, Inc., 144A 6.75% 01/07/2025	USD	1,605,000	1,469,831	0.25
Switch Ltd., 144A 3.75% 15/09/2028	USD	1,075,000	1,065,583	0.18
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	1,102,000	1,067,369	0.18
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	600,000	498,798	0.08
Taylor Morrison Communities, Inc., 144A 5.875% 15/06/2027	USD	1,000,000	923,355	0.16
TEGNA, Inc. 4.625% 15/03/2028	USD	1,500,000	1,411,757	0.24
TEGNA, Inc. 5% 15/09/2029	USD	750,000	711,232	0.12
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	1,000,000	798,269	0.13
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	1,000,000	744,470	0.13

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Tenet Healthcare Corp., 144A 6.125% 01/10/2028	USD	2,000,000	1,726,180	0.29
Tenneco, Inc., 144A 7.875% 15/01/2029	USD	1,500,000	1,455,330	0.25
Tenneco, Inc., 144A 5.125% 15/04/2029	USD	1,000,000	943,672	0.16
Thor Industries, Inc., 144A 4% 15/10/2029	USD	1,675,000	1,316,446	0.22
Titan International, Inc. 7% 30/04/2028	USD	2,700,000	2,540,457	0.43
TMS International Corp., 144A 6.25% 15/04/2029	USD	3,492,000	2,569,901	0.43
TopBuild Corp., 144A 3.625% 15/03/2029	USD	575,000	454,917	0.08
TopBuild Corp., 144A 4.125% 15/02/2032	USD	1,500,000	1,181,392	0.20
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	2,000,000	1,814,031	0.31
TransDigm, Inc. 5.5% 15/11/2027	USD	2,000,000	1,688,380	0.29
Travel + Leisure Co., 144A 6.625% 31/07/2026	USD	1,250,000	1,197,277	0.20
Travel + Leisure Co., 144A 4.625% 01/03/2030	USD	500,000	395,386	0.07
Trident TPI Holdings, Inc., 144A 6.625% 01/11/2025	USD	2,250,000	2,069,359	0.35
Trimas Corp., 144A 4.125% 15/04/2029	USD	1,000,000	846,915	0.14
Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	1,750,000	1,281,971	0.22
TripAdvisor, Inc., 144A 7% 15/07/2025	USD	500,000	485,675	0.08
Triumph Group, Inc., 144A 8.875% 01/06/2024	USD	785,000	783,980	0.13
Triumph Group, Inc., 144A 6.25% 15/09/2024	USD	2,025,000	1,795,021	0.30
Tutor Perini Corp., 144A 6.875% 01/05/2025	USD	2,310,000	1,885,815	0.32
Unisys Corp., 144A 6.875% 01/11/2027	USD	1,250,000	1,086,759	0.18
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	2,000,000	1,762,900	0.30
United Wholesale Mortgage LLC, 144A 5.75% 15/06/2027	USD	1,000,000	798,645	0.14
United Wholesale Mortgage LLC, 144A 5.5% 15/04/2029	USD	1,100,000	844,217	0.14
Uniti Group LP, REIT, 144A 4.75% 15/04/2028	USD	1,000,000	821,940	0.14
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	2,000,000	1,671,270	0.28
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	500,000	488,007	0.08
Urban One, Inc., 144A 7.375% 01/02/2028	USD	1,900,000	1,657,826	0.28
US Acute Care Solutions LLC, 144A 6.375% 01/03/2026	USD	1,700,000	1,521,214	0.26
US Foods, Inc., 144A 4.75% 15/02/2029	USD	1,250,000	1,088,063	0.18
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	1,500,000	1,500,885	0.25
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	2,750,000	2,083,950	0.35
Victors Merger Corp., 144A 6.375% 15/05/2029	USD	1,800,000	1,100,799	0.19
Viper Energy Partners LP, 144A 5.375% 01/11/2027	USD	2,400,000	2,300,118	0.39
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	1,050,000	852,439	0.14
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	1,000,000	944,205	0.16
Waste Pro USA, Inc., 144A 5.5% 15/02/2026	USD	1,000,000	889,655	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	3,100,000	2,842,073	0.48
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	1,700,000	1,204,187	0.20
White Cap Buyer LLC, 144A 6.875% 15/10/2028	USD	1,000,000	813,880	0.14
Winnebago Industries, Inc., 144A 6.25% 15/07/2028	USD	1,350,000	1,240,445	0.21
Wolverine World Wide, Inc., 144A 4% 15/08/2029	USD	425,000	338,197	0.06
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	1,275,000	1,105,866	0.19
XPO Logistics, Inc., 144A 6.25% 01/05/2025	USD	226,000	224,685	0.04
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	1,956,000	1,685,358	0.29
			435,402,880	73.64
Zambia				
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	1,000,000	895,580	0.15
First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	1,300,000	1,230,276	0.21
			2,125,856	0.36
Total Corporate Bonds			566,185,918	95.76
Total transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			567,837,640	96.04
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
United States of America				
Exide Technologies 8.625% 01/02/2018*	USD	1,750,000	2,187	0.00
			2,187	0.00
Total Corporate Bonds			2,187	0.00
Equities				
United States of America				
American Gilsonite Co.*	USD	1,750	13,125	0.00
Iracore International Holdings*	USD	2,058	27,783	0.01
syncreon Group BV*	USD	9,762	822,253	0.14
UC Holdings, Inc.*	USD	24,253	254,657	0.04
			1,117,818	0.19
Total Equities			1,117,818	0.19

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Warrants				
Netherlands				
syncreon Group BV 30/11/2019*	USD	15,358	438,932	0.07
			438,932	0.07
Total Warrants			438,932	0.07
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			1,558,937	0.26
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve†	USD	2,135,580	2,135,580	0.36
			2,135,580	0.36
Total Collective Investment Schemes – UCITS			2,135,580	0.36
Exchange Traded Funds				
Ireland				
iShares EUR High Yield Corp. Bond Fund	EUR	110,000	9,904,237	1.68
			9,904,237	1.68
Total Exchange Traded Funds			9,904,237	1.68
Total Units of authorised UCITS or other collective investment undertakings			12,039,817	2.04
Total Investments			581,436,394	98.34
Cash			1,516,051	0.26
Other Assets/(Liabilities)			8,285,047	1.40
Total Net Assets			591,237,492	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	2,681	EUR	2,547	01/07/2022	J.P. Morgan	27	0.00
USD	5,293,406	EUR	4,950,000	19/08/2022	ANZ	119,964	0.02
USD	10,460,784	EUR	9,700,000	19/08/2022	J.P. Morgan	322,927	0.06
Unrealised Gain on Forward Currency Exchange Contracts - Assets						442,918	0.08
EUR Hedged Share Class							
USD	37,837,341	EUR	35,928,348	01/07/2022	J.P. Morgan	411,859	0.07
USD	2,625	EUR	2,505	05/07/2022	J.P. Morgan	16	0.00
USD	17,325	EUR	16,501	08/07/2022	J.P. Morgan	132	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						412,007	0.07
ZAR Hedged Share Class							
USD	79,159	ZAR	1,270,568	01/07/2022	J.P. Morgan	1,837	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,837	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						856,762	0.15
EUR	14,129	USD	14,868	01/07/2022	J.P. Morgan	(150)	0.00
EUR	752,578	USD	785,592	05/07/2022	J.P. Morgan	(1,605)	0.00
EUR	6,457,988	USD	6,830,058	19/08/2022	ANZ	(80,558)	(0.02)
EUR	45,895,637	USD	48,293,211	19/08/2022	J.P. Morgan	(325,849)	(0.06)
GBP	9,492,745	USD	11,665,768	19/08/2022	J.P. Morgan	(112,646)	(0.02)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(520,808)	(0.10)
EUR Hedged Share Class							
EUR	35,923,366	USD	37,881,417	01/07/2022	J.P. Morgan	(461,126)	(0.07)
EUR	11,498	USD	12,051	05/07/2022	J.P. Morgan	(73)	0.00
EUR	35,260,235	USD	37,148,515	08/07/2022	J.P. Morgan	(409,770)	(0.07)
ZAR Hedged Share Class							
ZAR	1,270,568	USD	79,707	01/07/2022	J.P. Morgan	(2,385)	0.00
ZAR	1,265,533	USD	78,799	08/07/2022	J.P. Morgan	(1,814)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(875,168)	(0.14)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,395,976)	(0.24)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(539,214)	(0.09)

Short Maturity Euro Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, through investing primarily in Euro denominated Fixed Income Securities whether issued by corporations, government or government guaranteed issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds

Australia

Aurizon Network Pty. Ltd., Reg. S 2% 18/09/2024	EUR	7,000,000	6,926,743	0.23
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	5,100,000	3,930,187	0.13
Australia & New Zealand Banking Group Ltd., Reg. S 2.5% 16/01/2024	EUR	8,000,000	8,153,032	0.28
Australia & New Zealand Banking Group Ltd., Reg. S 0.25% 17/03/2025	EUR	6,300,000	6,081,340	0.21
Commonwealth Bank of Australia, Reg. S 0.375% 11/04/2024	EUR	10,000,000	9,833,700	0.33
Commonwealth Bank of Australia, Reg. S 0.5% 27/07/2026	EUR	7,000,000	6,635,062	0.23
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	8,700,000	8,370,496	0.28
Glencore Finance Europe Ltd., Reg. S 1.875% 13/09/2023	EUR	6,400,000	6,305,295	0.21
National Australia Bank Ltd., Reg. S 0.625% 16/03/2027	EUR	10,000,000	9,392,250	0.32
Sydney Airport Finance Co. Pty. Ltd., Reg. S 2.75% 23/04/2024	EUR	3,200,000	3,235,657	0.11
Toyota Finance Australia Ltd., Reg. S 0.064% 13/01/2025	EUR	2,750,000	2,607,631	0.09
Transurban Finance Co. Pty. Ltd., Reg. S 1.875% 16/09/2024	EUR	4,650,000	4,628,613	0.16
Westpac Banking Corp., Reg. S 0.75% 17/10/2023	EUR	4,000,000	3,958,527	0.13
Westpac Banking Corp., Reg. S 0.5% 16/01/2025	EUR	9,000,000	8,766,026	0.30
Westpac Banking Corp., Reg. S 0.375% 02/04/2026	EUR	5,000,000	4,747,765	0.16
Westpac Banking Corp., Reg. S 1.079% 05/04/2027	EUR	10,000,000	9,599,470	0.33
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	6,100,000	5,338,855	0.18
			108,510,649	3.68

Austria

Oesterreichische Kontrollbank AG, Reg. S 0% 06/04/2023	EUR	10,000,000	9,963,850	0.34
Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	2,600,000	2,653,183	0.09
UNIQA Insurance Group AG, Reg. S, FRN 6.875% 31/07/2043	EUR	6,300,000	6,403,320	0.21
			19,020,353	0.64

Belgium

Euroclear Bank SA, Reg. S 0.25% 07/09/2022	EUR	3,950,000	3,951,627	0.13
KBC Group NV, Reg. S, FRN 2.875% 29/06/2025	EUR	3,400,000	3,416,409	0.12
			7,368,036	0.25

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Canada

Bank of Montreal, Reg. S 1% 05/04/2026	EUR	10,000,000	9,724,708	0.33
Bank of Montreal, Reg. S 0.125% 26/01/2027	EUR	15,000,000	13,844,835	0.47
Bank of Nova Scotia (The), Reg. S 0.25% 11/01/2024	EUR	5,600,000	5,520,141	0.19
Bank of Nova Scotia (The), Reg. S 0.01% 18/03/2025	EUR	5,000,000	4,794,530	0.16
Bank of Nova Scotia (The), Reg. S 0.45% 16/03/2026	EUR	10,000,000	9,532,400	0.32
Canadian Imperial Bank of Commerce, Reg. S 0.375% 10/03/2026	EUR	16,500,000	15,696,648	0.53
Canadian Imperial Bank of Commerce, Reg. S 0.01% 07/10/2026	EUR	15,000,000	13,893,525	0.47
Federation des Caisses Desjardins du Quebec, Reg. S 0.01% 08/04/2026	EUR	21,080,000	19,739,446	0.67
HSBC Bank Canada, Reg. S 0.01% 14/09/2026	EUR	12,450,000	11,539,653	0.39
National Bank of Canada, Reg. S 0.01% 29/09/2026	EUR	15,000,000	13,904,470	0.47
Royal Bank of Canada, Reg. S 0.05% 19/06/2026	EUR	10,000,000	9,333,480	0.32
Royal Bank of Canada, Reg. S 0.125% 26/04/2027	EUR	11,000,000	10,092,776	0.34
Toronto-Dominion Bank (The), Reg. S 0% 09/02/2024	EUR	5,000,000	4,905,903	0.17
Toronto-Dominion Bank (The), Reg. S 0.864% 24/03/2027	EUR	9,000,000	8,575,371	0.29
			151,097,886	5.12

China

China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	3,625,000	3,486,292	0.12
Industrial & Commercial Bank of China Ltd., Reg. S 0.125% 28/10/2024	EUR	1,750,000	1,679,495	0.05
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	6,000,000	5,232,760	0.18
			10,398,547	0.35

Czech Republic

Komerční Banka A/S, Reg. S 0.01% 20/01/2026	EUR	3,000,000	2,817,325	0.10
			2,817,325	0.10

Denmark

Coloplast Finance BV, Reg. S, FRN 0.344% 19/05/2024	EUR	6,000,000	6,019,398	0.20
Danske Bank A/S, Reg. S 0.875% 22/05/2023	EUR	3,900,000	3,870,964	0.13
Danske Bank A/S, Reg. S, FRN 0.01% 10/11/2024	EUR	4,850,000	4,728,015	0.16
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	7,500,000	6,924,042	0.24
Nykredit Realkredit A/S, Reg. S 0.25% 20/01/2023	EUR	3,900,000	3,890,071	0.13
			25,432,490	0.86

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Estonia

Luminor Bank A/S 0.01% 11/03/2025	EUR	5,000,000	4,781,716	0.16
Luminor Bank A/S, Reg. S, FRN 0.792% 03/12/2024	EUR	1,150,000	1,118,430	0.04
			5,900,146	0.20

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	1,650,000	1,474,574	0.05
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	3,600,000	3,310,922	0.12
Nordea Bank Abp, Reg. S, FRN 1% 27/06/2029	EUR	5,000,000	4,750,290	0.16
OP Corporate Bank plc, Reg. S 0.5% 12/08/2025	EUR	5,000,000	4,748,960	0.16
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	2,500,000	2,394,960	0.08
			16,679,706	0.57

France

Arval Service Lease SA, Reg. S 0.875% 17/02/2025	EUR	2,200,000	2,077,002	0.07
AXA Bank Europe SCF, Reg. S 0.125% 01/10/2024	EUR	5,000,000	4,858,370	0.16
AXA SA, Reg. S 5.125% 04/07/2043	EUR	3,500,000	3,607,322	0.12
Banque Federative du Credit Mutuel SA, Reg. S 0.01% 07/03/2025	EUR	5,000,000	4,710,746	0.16
Banque Federative du Credit Mutuel SA, Reg. S 1% 23/05/2025	EUR	7,300,000	7,043,441	0.24
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 24/03/2026	EUR	2,200,000	2,102,188	0.07
BPCE SA, Reg. S 0.625% 28/04/2025	EUR	6,500,000	6,205,485	0.21
BPCE SA, Reg. S 1.75% 26/04/2027	EUR	3,900,000	3,708,026	0.13
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	3,400,000	2,920,896	0.10
Cie de Financement Foncier SA, Reg. S 4% 24/10/2025	EUR	3,000,000	3,227,769	0.11
Cie de Financement Foncier SA, Reg. S 0.01% 15/07/2026	EUR	12,500,000	11,664,625	0.40
CNP Assurances, Reg. S 1.875% 20/10/2022	EUR	2,100,000	2,105,225	0.07
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	5,400,000	5,265,788	0.18
Credit Agricole Home Loan SFH SA, Reg. S 0.125% 16/12/2024	EUR	6,000,000	5,809,110	0.20
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	5,700,000	5,519,294	0.19
Credit Agricole SA, Reg. S 1% 18/09/2025	EUR	4,500,000	4,326,187	0.15
Holding d'Infrastructures des Metiers de l'Environnement, Reg. S 0.125% 16/09/2025	EUR	3,300,000	2,948,961	0.10
HSBC SFH France SA, Reg. S 0.75% 22/03/2027	EUR	10,000,000	9,471,260	0.32
Orange SA, Reg. S, FRN 5.25% Perpetual	EUR	9,300,000	9,381,999	0.32
RCI Banque SA, Reg. S 0.5% 14/07/2025	EUR	3,060,000	2,760,907	0.09
Societe Generale SA, Reg. S 4% 07/06/2023	EUR	9,000,000	9,129,423	0.31
Societe Generale SA, Reg. S, FRN 1.375% 23/02/2028	EUR	4,000,000	3,934,532	0.13
TotalEnergies SE, Reg. S, FRN 1.75% Perpetual	EUR	3,250,000	3,060,324	0.10
Unibail-Rodamco-Westfield SE, REIT, Reg. S 2.125% 09/04/2025	EUR	4,900,000	4,701,163	0.16

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Fracne (continued)

Worldline SA, Reg. S 0.5% 30/06/2023	EUR	2,500,000	2,468,115	0.08
			123,008,158	4.17

Germany

Allianz SE, Reg. S, FRN 5.625% 17/10/2042	EUR	4,400,000	4,456,105	0.15
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	3,000,000	2,931,840	0.10
BASF SE, Reg. S 0.75% 17/03/2026	EUR	4,200,000	3,931,065	0.13
BMW Finance NV, Reg. S 0.5% 22/02/2025	EUR	6,070,000	5,862,373	0.20
Deutsche Bank AG, Reg. S, FRN 1% 19/11/2025	EUR	5,300,000	5,001,935	0.17
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	1,200,000	1,098,908	0.04
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 1.125% 05/11/2079	EUR	5,000,000	4,444,514	0.15
Fresenius Finance Ireland plc, Reg. S 0% 01/10/2025	EUR	3,200,000	2,911,440	0.10
Fresenius SE & Co. KGaA, Reg. S 1.875% 24/05/2025	EUR	3,775,000	3,674,363	0.12
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0% 01/11/2024	EUR	9,000,000	8,492,117	0.29
LEG Immobilien SE, Reg. S 0.375% 17/01/2026	EUR	2,700,000	2,397,846	0.08
Merck KGaA, Reg. S, FRN 1.625% 25/06/2079	EUR	2,900,000	2,727,119	0.09
RWE AG, Reg. S 2.125% 24/05/2026	EUR	5,625,000	5,462,747	0.19
Traton Finance Luxembourg SA, Reg. S 0.125% 24/03/2025	EUR	3,600,000	3,341,980	0.11
UniCredit Bank AG, Reg. S 0.01% 28/09/2026	EUR	4,000,000	3,719,760	0.13
Vantage Towers AG, Reg. S 0% 31/03/2025	EUR	10,600,000	9,721,363	0.33
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	5,000,000	4,626,400	0.16
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	2,000,000	1,820,054	0.06
Vonovia SE, Reg. S 0% 16/09/2024	EUR	7,300,000	6,874,547	0.23
Vonovia SE, Reg. S 0% 01/12/2025	EUR	4,000,000	3,556,346	0.12
Wintershall Dea Finance BV, Reg. S 0.452% 25/09/2023	EUR	10,500,000	10,271,359	0.35
			97,324,181	3.30

Hong Kong

Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	10,000,000	9,667,946	0.33
			9,667,946	0.33

Hungary

Erste Bank Hungary Zrt., Reg. S, FRN 1.25% 04/02/2026	EUR	4,100,000	3,812,610	0.13
			3,812,610	0.13

Iceland

Arion Banki HF, Reg. S 1% 20/03/2023	EUR	2,450,000	2,439,242	0.08
Arion Banki HF, Reg. S 0.05% 05/10/2026	EUR	10,000,000	9,155,336	0.31

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Iceland (continued)

Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	4,850,000	4,619,771	0.16
			16,214,349	0.55

Ireland

Bank of Ireland Group plc, Reg. S, FRN 0.75% 08/07/2024	EUR	3,000,000	2,946,537	0.10
Dell Bank International DAC, Reg. S 1.625% 24/06/2024	EUR	2,100,000	2,080,037	0.07
Ryanair DAC, Reg. S 2.875% 15/09/2025	EUR	4,200,000	4,125,954	0.14
Ryanair DAC, Reg. S 1.125% 10/03/2023	EUR	3,000,000	2,984,373	0.10
			12,136,901	0.41

Italy

ASTM SpA, Reg. S 1% 25/11/2026	EUR	2,650,000	2,328,145	0.08
Enel Finance International NV, Reg. S 0% 28/05/2026	EUR	6,250,000	5,614,500	0.19
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	7,000,000	6,752,010	0.23
FCA Bank SpA, Reg. S 0.25% 28/02/2023	EUR	3,500,000	3,483,067	0.12
FCA Bank SpA, Reg. S 0.5% 18/09/2023	EUR	3,600,000	3,552,121	0.12
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% 31/12/2164	EUR	6,000,000	4,488,300	0.15
UniCredit SpA, Reg. S 0.5% 09/04/2025	EUR	3,200,000	2,973,808	0.10
			29,191,951	0.99

Japan

Asahi Group Holdings Ltd., Reg. S 0.155% 23/10/2024	EUR	6,700,000	6,406,212	0.22
NTT Finance Corp., Reg. S 0.01% 03/03/2025	EUR	7,500,000	7,111,120	0.24
NTT Finance Corp., Reg. S 0.082% 13/12/2025	EUR	1,275,000	1,185,605	0.04
ORIX Corp., Reg. S 1.919% 20/04/2026	EUR	3,925,000	3,729,358	0.13
Sumitomo Mitsui Banking Corp., Reg. S 0.55% 06/11/2023	EUR	14,000,000	13,873,132	0.47
Sumitomo Mitsui Banking Corp., Reg. S 0.01% 10/09/2025	EUR	7,000,000	6,617,797	0.22
Sumitomo Mitsui Banking Corp., Reg. S 0.267% 18/06/2026	EUR	6,000,000	5,627,317	0.19
			44,550,541	1.51

Luxembourg

AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	3,150,000	2,741,086	0.09
Blackstone Property Partners Europe Holdings Sarl, Reg. S 0.125% 20/10/2023	EUR	9,500,000	9,135,643	0.31
Logicor Financing Sarl, Reg. S 0.75% 15/07/2024	EUR	3,650,000	3,462,721	0.12
Logicor Financing Sarl, Reg. S 0.625% 17/11/2025	EUR	1,450,000	1,294,991	0.04
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	7,000,000	6,023,544	0.21
SELP Finance Sarl, REIT, Reg. S 1.25% 25/10/2023	EUR	7,450,000	7,312,920	0.25
			29,970,905	1.02

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Netherlands

Aegon Bank NV, Reg. S 0.01% 16/11/2057	EUR	7,100,000	6,710,508	0.23
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	6,750,000	6,707,904	0.23
ING Groep NV 3% 11/04/2028	EUR	4,400,000	4,411,119	0.15
ING Groep NV, Reg. S 1% 20/09/2023	EUR	4,500,000	4,473,305	0.15
ING Groep NV, Reg. S, FRN 1.25% 16/02/2027	EUR	4,600,000	4,279,201	0.15
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	4,000,000	3,769,205	0.13
JDE Peet's NV, Reg. S 0.244% 16/01/2025	EUR	4,750,000	4,447,971	0.15
JDE Peet's NV, Reg. S 0% 16/01/2026 LeasePlan Corp. NV, Reg. S 1% 02/05/2023	EUR	6,100,000	5,421,413	0.18
LeasePlan Corp. NV, Reg. S 2.125% 06/05/2025	EUR	1,500,000	1,492,781	0.05
LeasePlan Corp. NV, Reg. S 2.125% 06/05/2025	EUR	3,475,000	3,371,081	0.12
Universal Music Group NV, Reg. S 3% 30/06/2027	EUR	6,000,000	6,002,538	0.20
Viterra Finance BV, Reg. S 0.375% 24/09/2025	EUR	3,400,000	3,045,232	0.10
			54,132,258	1.84

New Zealand

ANZ New Zealand Int'l Ltd., Reg. S 0.5% 17/01/2024	EUR	5,000,000	4,942,125	0.17
ANZ New Zealand Int'l Ltd., Reg. S 0.895% 23/03/2027	EUR	10,000,000	9,512,500	0.32
ASB Finance Ltd., Reg. S 0.125% 18/10/2023	EUR	5,600,000	5,530,387	0.19
ASB Finance Ltd., Reg. S 0.625% 18/10/2024	EUR	4,000,000	3,917,871	0.13
BNZ International Funding Ltd., Reg. S 0.5% 03/07/2024	EUR	7,000,000	6,865,530	0.23
BNZ International Funding Ltd., Reg. S 0.625% 03/07/2025	EUR	9,300,000	9,008,984	0.31
Westpac Securities NZ Ltd., Reg. S 1.099% 24/03/2026	EUR	3,075,000	2,905,612	0.10
Westpac Securities NZ Ltd., Reg. S 0.427% 14/12/2026	EUR	1,150,000	1,038,765	0.03
			43,721,774	1.48

Norway

DNB Boligkreditt A/S, Reg. S 0.25% 07/09/2026	EUR	7,750,000	7,273,786	0.25
Santander Consumer Bank A/S, Reg. S 0.5% 11/08/2025	EUR	3,100,000	2,905,208	0.10
			10,178,994	0.35

Poland

PKO Bank Hipoteczny SA, Reg. S 2.125% 25/06/2025	EUR	6,600,000	6,637,990	0.23
			6,637,990	0.23

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Senegal

European Financial Stability Facility, Reg. S 0.4% 31/05/2026	EUR	3,000,000	2,878,470	0.10
			2,878,470	0.10

Singapore

DBS Bank Ltd., Reg. S 0.375% 23/01/2024	EUR	12,000,000	11,845,572	0.40
DBS Bank Ltd., Reg. S 0.01% 26/10/2026	EUR	9,000,000	8,329,704	0.28
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	12,000,000	11,904,240	0.41
Oversea-Chinese Banking Corp. Ltd., Reg. S 0.625% 18/04/2025	EUR	3,000,000	2,920,988	0.10
United Overseas Bank Ltd., Reg. S 0.387% 17/03/2025	EUR	10,400,000	10,066,357	0.34
			45,066,861	1.53

South Korea

Hana Bank, Reg. S 0.01% 26/01/2026	EUR	8,050,000	7,546,960	0.26
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	8,000,000	7,708,651	0.26
			15,255,611	0.52

Spain

Amadeus IT Group SA, Reg. S, FRN 0.137% 25/01/2024	EUR	3,000,000	2,995,260	0.10
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	8,000,000	7,203,648	0.24
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	4,700,000	4,480,078	0.15
Banco Santander SA, Reg. S 2.5% 18/03/2025	EUR	5,600,000	5,471,937	0.19
CaixaBank SA, Reg. S 1% 25/09/2025	EUR	2,000,000	1,953,012	0.07
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	7,500,000	7,404,692	0.25
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	4,600,000	4,280,374	0.14
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	8,000,000	7,849,912	0.27
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 1.625% 28/11/2025	EUR	8,700,000	8,211,982	0.28
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	7,500,000	7,215,008	0.24
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	5,500,000	4,883,362	0.17
			61,949,265	2.10

Sweden

Balder Finland OYJ, FRN 0.095% 14/06/2023	EUR	1,350,000	1,329,954	0.04
Heimstaden Bostad Treasury BV, Reg. S 0.25% 13/10/2024	EUR	3,000,000	2,732,390	0.09
Heimstaden Bostad Treasury BV, Reg. S 0.625% 24/07/2025	EUR	2,800,000	2,462,242	0.08
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	8,800,000	7,675,189	0.26
Stadshypotek AB, Reg. S 0.375% 06/12/2024	EUR	4,700,000	4,581,833	0.16

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Sweden (continued)

Svenska Handelsbanken AB, Reg. S 1.25% 02/03/2028	EUR	6,400,000	6,357,754	0.22
Volvo Treasury AB, Reg. S 0.125% 17/09/2024	EUR	4,000,000	3,848,845	0.13
Volvo Treasury AB, Reg. S 1.625% 18/09/2025	EUR	1,700,000	1,665,795	0.06
			30,654,002	1.04

Switzerland

ABB Finance BV, Reg. S 0.625% 31/03/2024	EUR	1,650,000	1,626,884	0.06
Bank Julius Baer & Co. AG, Reg. S 0% 25/06/2024	EUR	7,425,000	7,136,914	0.24
Credit Suisse Group AG, Reg. S, FRN 0.552% 16/01/2026	EUR	4,500,000	4,331,322	0.15
Credit Suisse Group AG, Reg. S, FRN 2.125% 13/10/2026	EUR	9,300,000	8,673,951	0.29
UBS AG, Reg. S 0.625% 23/01/2023	EUR	4,000,000	4,004,292	0.14
UBS Group AG, Reg. S, FRN 1% 21/03/2025	EUR	3,475,000	3,393,417	0.11
UBS Group AG, Reg. S, FRN 0.25% 29/01/2026	EUR	6,050,000	5,642,733	0.19
Wizz Air Finance Co. BV, Reg. S 1.35% 19/01/2024	EUR	3,500,000	3,254,727	0.11
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	1,000,000	823,649	0.03
			38,887,889	1.32

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 2.75% 18/06/2026	EUR	9,000,000	8,983,395	0.31
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	12,000,000	10,945,318	0.37
			19,928,713	0.68

United Kingdom

Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	7,000,000	7,044,843	0.24
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	6,000,000	5,431,170	0.18
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	2,700,000	2,454,710	0.08
CK Hutchison Group Telecom Finance SA, Reg. S 0.375% 17/10/2023	EUR	6,550,000	6,433,083	0.22
Coventry Building Society, Reg. S 0.5% 12/01/2024	EUR	3,000,000	2,967,577	0.10
Coventry Building Society, Reg. S 0.125% 20/06/2026	EUR	15,000,000	14,047,455	0.48
DS Smith plc, Reg. S 2.25% 16/09/2022	EUR	6,000,000	6,000,000	0.20
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	3,800,000	3,629,342	0.12
HSBC Holdings plc, Reg. S, FRN 0.828% 24/09/2026	EUR	6,500,000	6,451,893	0.22
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	8,403,000	8,320,248	0.28
Informa plc, Reg. S, FRN 1.5% 05/07/2023	EUR	7,500,000	7,387,403	0.25
Lloyds Bank plc, Reg. S 0.25% 25/03/2024	EUR	8,346,000	8,194,993	0.28

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	6,000,000	5,839,433	0.20
Lseg Netherlands BV, Reg. S 0% 06/04/2025	EUR	4,835,000	4,563,129	0.15
Nationwide Building Society, Reg. S 0.05% 03/06/2024	EUR	10,000,000	9,749,827	0.33
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	10,000,000	9,634,560	0.33
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	3,000,000	2,707,608	0.09
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	6,000,000	6,102,313	0.21
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	8,700,000	8,397,696	0.28
Santander UK plc, Reg. S 1.125% 12/03/2027	EUR	8,750,000	8,441,022	0.29
Standard Chartered plc, Reg. S 3.125% 19/11/2024	EUR	5,500,000	5,460,236	0.19
Virgin Money UK plc, Reg. S, FRN 0.375% 27/05/2024	EUR	6,500,000	6,378,664	0.22
Virgin Money UK plc, Reg. S, FRN 2.875% 24/06/2025	EUR	1,500,000	1,485,969	0.05
Yorkshire Building Society, Reg. S 0.125% 08/05/2024	EUR	2,860,000	2,794,071	0.09
			149,917,245	5.08

United States of America

American Medical Systems Europe BV 0.75% 08/03/2025	EUR	3,250,000	3,115,561	0.11
AT&T, Inc. 1.3% 05/09/2023	EUR	2,550,000	2,548,507	0.09
Bank of America Corp., Reg. S, FRN 1.379% 07/02/2025	EUR	2,600,000	2,561,101	0.09
Bank of America Corp., Reg. S, FRN 0.652% 24/08/2025	EUR	3,400,000	3,371,794	0.11
Bank of America Corp., Reg. S, FRN 0.822% 22/09/2026	EUR	8,050,000	7,942,758	0.27
Bank of America Corp., Reg. S, FRN 1.949% 27/10/2026	EUR	6,925,000	6,707,451	0.23
Becton Dickinson and Co. 0% 13/08/2023	EUR	1,600,000	1,573,504	0.05
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	5,500,000	5,186,332	0.18
Capital One Financial Corp. 0.8% 12/06/2024	EUR	8,500,000	8,195,267	0.28
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	7,000,000	6,665,048	0.23
Danaher Corp. 1.7% 30/03/2024	EUR	3,000,000	3,003,212	0.10
Eaton Capital UnLtd Co., Reg. S 0.128% 08/03/2026	EUR	4,000,000	3,613,493	0.12
General Motors Financial Co., Inc., Reg. S 0.955% 07/09/2023	EUR	4,000,000	3,944,326	0.13
General Motors Financial Co., Inc., Reg. S 1% 24/02/2025	EUR	2,375,000	2,241,976	0.08
Goldman Sachs Group, Inc. (The), Reg. S 1.375% 15/05/2024	EUR	6,500,000	6,458,673	0.22
Goldman Sachs Group, Inc. (The), Reg. S, FRN 0.01% 30/04/2024	EUR	1,940,000	1,908,989	0.06
Goldman Sachs Group, Inc. (The), Reg. S, FRN 0.555% 30/04/2024	EUR	2,450,000	2,451,526	0.08
Goldman Sachs Group, Inc. (The), Reg. S, FRN 0.574% 07/02/2025	EUR	4,870,000	4,848,713	0.16
GSK Consumer Healthcare Capital NL BV, Reg. S 1.25% 29/03/2026	EUR	6,500,000	6,232,255	0.21

The accompanying notes are an integral part of these financial statements.

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Johnson & Johnson 0.65% 20/05/2024	EUR	5,000,000	4,934,685	0.17
Liberty Mutual Finance Europe DAC, Reg. S 1.75% 27/03/2024	EUR	3,838,000	3,808,794	0.13
Metropolitan Life Global Funding I, Reg. S 0% 23/09/2022	EUR	3,900,000	3,898,482	0.13
Metropolitan Life Global Funding I, Reg. S 1.75% 25/05/2025	EUR	2,000,000	1,973,936	0.07
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	6,600,000	6,396,542	0.22
National Grid North America, Inc., Reg. S 0.41% 20/01/2026	EUR	2,150,000	1,962,405	0.07
PACCAR Financial Europe BV, Reg. S 0% 03/03/2023	EUR	5,500,000	5,473,677	0.19
Simon International Finance SCA, REIT, Reg. S 1.25% 13/05/2025	EUR	4,200,000	3,988,326	0.13
Simon International Finance SCA, REIT, Reg. S 1.375% 18/11/2022	EUR	3,000,000	3,004,410	0.10
Thermo Fisher Scientific Finance I BV 0% 18/11/2023	EUR	2,800,000	2,745,144	0.09
Upjohn Finance BV, Reg. S 1.023% 23/06/2024	EUR	10,300,000	9,891,018	0.33
Wells Fargo & Co., Reg. S 0.5% 26/04/2024	EUR	5,000,000	4,844,800	0.16
Wells Fargo & Co., Reg. S, FRN 1.338% 04/05/2025	EUR	4,500,000	4,393,737	0.15
			139,886,442	4.74

Total Corporate Bonds

1,332,198,194 45.19

Government Bonds

Belgium

Belfius Bank SA, Reg. S 0.375% 02/09/2025	EUR	3,700,000	3,426,751	0.12
			3,426,751	0.12

Canada

CPPIB Capital, Inc., Reg. S 0.375% 20/06/2024	EUR	15,967,000	15,676,105	0.53
Province of Ontario Canada, Reg. S 0.875% 21/01/2025	EUR	10,100,000	9,951,358	0.34
Province of Quebec Canada, Reg. S 0.875% 15/01/2025	EUR	5,000,000	4,926,487	0.17
Province of Quebec Canada, Reg. S 0.2% 07/04/2025	EUR	5,100,000	4,921,949	0.16
Province of Quebec Canada, Reg. S 1.125% 28/10/2025	EUR	5,000,000	4,925,560	0.17
			40,401,459	1.37

Chile

Chile Government Bond 1.625% 30/01/2025	EUR	21,500,000	20,937,659	0.71
Chile Government Bond 0.1% 26/01/2027	EUR	16,930,000	14,601,472	0.49
			35,539,131	1.20

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

China

China Development Bank, Reg. S 0% 27/10/2023	EUR	1,600,000	1,571,197	0.05
China Government Bond, Reg. S 0% 17/11/2024	EUR	24,000,000	22,895,304	0.78
China Government Bond, Reg. S 0% 25/11/2025	EUR	3,199,000	2,959,967	0.10
			27,426,468	0.93

Croatia

Croatia Government Bond, Reg. S 3% 11/03/2025	EUR	23,000,000	23,659,019	0.80
			23,659,019	0.80

Cyprus

Cyprus Government Bond, Reg. S 3.75% 26/07/2023	EUR	3,000,000	3,081,862	0.11
Cyprus Government Bond, Reg. S 0% 09/02/2026	EUR	9,500,000	8,779,229	0.30
Cyprus Government Bond, Reg. S 2.75% 27/06/2024	EUR	3,000,000	3,078,048	0.10
			14,939,139	0.51

Germany

Kreditanstalt fuer Wiederaufbau 0.25% 30/06/2025	EUR	4,000,000	3,894,053	0.13
Kreditanstalt fuer Wiederaufbau, Reg. S 0.5% 28/09/2026	EUR	5,000,000	4,812,970	0.16
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 30/09/2026	EUR	23,000,000	21,660,925	0.74
Kreditanstalt fuer Wiederaufbau, Reg. S 0.01% 05/05/2027	EUR	80,000,000	74,255,240	2.52
			104,623,188	3.55

Hungary

Hungary Government Bond, Reg. S 1.25% 22/10/2025	EUR	10,060,000	9,632,621	0.33
			9,632,621	0.33

Iceland

Iceland Government Bond, Reg. S 0.1% 20/06/2024	EUR	5,300,000	5,134,905	0.18
Islandsbanki HF, Reg. S 0.75% 25/03/2025	EUR	3,900,000	3,651,636	0.12
			8,786,541	0.30

Indonesia

Indonesia Government Bond 1.75% 24/04/2025	EUR	21,000,000	20,321,994	0.69
Indonesia Government Bond, Reg. S 2.625% 14/06/2023	EUR	13,000,000	13,139,089	0.44
			33,461,083	1.13

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.4% 11/04/2024	EUR	44,000,000	46,260,434	1.57
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.35% 24/10/2024	EUR	79,000,000	82,637,077	2.80
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 1.4% 26/05/2025	EUR	103,900,000	108,725,722	3.69
Italy Buoni Poliennali Del Tesoro, Reg. S 0% 15/01/2024	EUR	10,000,000	9,819,990	0.34
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN 0.65% 15/05/2026	EUR	106,000,000	119,786,812	4.06
			367,230,035	12.46
Japan				
Development Bank of Japan, Inc., Reg. S 0.01% 15/10/2024	EUR	20,900,000	20,195,691	0.68
Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	5,000,000	4,598,740	0.16
			24,794,431	0.84
Luxembourg				
Luxembourg Government Bond, Reg. S 0% 28/04/2025	EUR	32,000,000	30,816,064	1.05
Luxembourg Government Bond, Reg. S 0% 13/11/2026	EUR	15,000,000	14,003,250	0.47
			44,819,314	1.52
Mexico				
Mexico Government Bond 1.375% 15/01/2025	EUR	11,200,000	10,831,845	0.37
Mexico Government Bond 1.625% 08/04/2026	EUR	12,000,000	11,174,500	0.38
Petroleos Mexicanos, Reg. S 3.75% 21/02/2024	EUR	23,000,000	22,245,600	0.75
			44,251,945	1.50
Netherlands				
BNG Bank NV, Reg. S 0.05% 11/07/2023	EUR	23,500,000	23,339,229	0.79
BNG Bank NV, Reg. S 0.05% 02/04/2025	EUR	8,000,000	7,735,168	0.26
BNG Bank NV, Reg. S 0.125% 11/04/2026	EUR	25,000,000	23,747,750	0.81
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	6,500,000	5,952,411	0.20
Nederlandse Waterschapsbank NV, Reg. S 0% 14/04/2023	EUR	7,000,000	6,972,049	0.24
			67,746,607	2.30
Poland				
Poland Government Bond, Reg. S 0% 07/07/2023	EUR	4,260,000	4,213,587	0.14
			4,213,587	0.14

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Saudi Arabia				
Saudi Government Bond, Reg. S 0% 03/03/2024	EUR	9,200,000	8,900,264	0.30
			8,900,264	0.30
Senegal				
European Stability Mechanism, Reg. S 0.5% 02/03/2026	EUR	5,000,000	4,834,599	0.16
			4,834,599	0.16
South Korea				
Export-Import Bank of Korea, Reg. S 0.625% 11/07/2023	EUR	3,500,000	3,491,600	0.12
Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	10,870,000	10,507,801	0.36
Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	4,950,000	4,833,294	0.16
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	9,313,000	9,189,640	0.31
Korea Government Bond 0% 16/09/2025	EUR	10,000,000	9,484,440	0.32
Korea Government Bond 0% 15/10/2026	EUR	4,925,000	4,555,526	0.16
Korea Housing Finance Corp., Reg. S 0.1% 18/06/2024	EUR	3,000,000	2,918,938	0.10
Korea Housing Finance Corp., Reg. S 0.723% 22/03/2025	EUR	9,800,000	9,540,331	0.32
Korea Housing Finance Corp., Reg. S 0.01% 29/06/2026	EUR	16,500,000	15,261,150	0.52
			69,782,720	2.37
Spain				
Spain Government Bond 0% 31/05/2024	EUR	144,000,000	141,437,113	4.80
Spain Government Bond 0% 31/01/2025	EUR	25,500,000	24,716,147	0.84
Spain Government Bond 0% 31/01/2026	EUR	61,000,000	57,815,990	1.96
Spain Government Inflation Linked Bond, Reg. S, FRN, 144A 1.8% 30/11/2024	EUR	25,000,000	31,613,088	1.07
			255,582,338	8.67
Supranational				
Council of Europe Development Bank, Reg. S 0.375% 27/03/2025	EUR	7,614,000	7,410,600	0.25
Council of Europe Development Bank, Reg. S 0% 10/04/2026	EUR	10,000,000	9,446,390	0.32
European Bank for Reconstruction & Development 0% 17/10/2024	EUR	12,600,000	12,216,544	0.41
European Financial Stability Facility, Reg. S 0% 19/04/2024	EUR	58,500,000	57,483,329	1.95
European Financial Stability Facility, Reg. S 0% 15/10/2025	EUR	30,500,000	29,182,400	0.99
European Financial Stability Facility, Reg. S 0.4% 26/01/2026	EUR	5,000,000	4,825,775	0.16
European Investment Bank 0.375% 16/07/2025	EUR	10,000,000	9,732,110	0.33
European Investment Bank, Reg. S 1.25% 13/11/2026	EUR	10,000,000	9,879,040	0.34
European Investment Bank, Reg. S 0% 22/12/2026	EUR	5,000,000	4,670,869	0.16
European Stability Mechanism, Reg. S 0% 16/12/2024	EUR	33,250,000	32,313,680	1.10

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Supranational (continued)

European Stability Mechanism, Reg. S 1% 23/09/2025	EUR	10,000,000	9,895,600	0.34
European Union, Reg. S 0.8% 04/07/2025	EUR	26,400,000	25,954,096	0.88
European Union, Reg. S 0% 04/11/2025	EUR	32,500,000	31,158,368	1.06
European Union, Reg. S 0% 06/07/2026	EUR	27,000,000	25,494,345	0.86
International Bank for Reconstruction & Development 0% 15/01/2027	EUR	32,000,000	29,746,517	1.01
			299,409,663	10.16

Switzerland

Zuercher Kantonalbank, Reg. S 0% 15/05/2026	EUR	8,000,000	7,454,856	0.25
			7,454,856	0.25

Total Government Bonds			1,500,915,759	50.91
-------------------------------	--	--	----------------------	--------------

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			2,833,113,953	96.10
---	--	--	----------------------	--------------

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds Euro Liquidity Fund – MS Reserve†	EUR	11,740	115,447,687	3.91
			115,447,687	3.91

Total Collective Investment Schemes – UCITS			115,447,687	3.91
--	--	--	--------------------	-------------

Total Units of authorised UCITS or other collective investment undertakings			115,447,687	3.91
--	--	--	--------------------	-------------

Total Investments			2,948,561,640	100.01
--------------------------	--	--	----------------------	---------------

Cash			(1,170,997)	(0.04)
-------------	--	--	--------------------	---------------

Other Assets/(Liabilities)			810,402	0.03
-----------------------------------	--	--	----------------	-------------

Total Net Assets			2,948,201,045	100.00
-------------------------	--	--	----------------------	---------------

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Short Maturity Euro Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/09/2022	(5,188)	EUR	(643,934,560)	8,222,980	0.28
Total Unrealised Gain on Financial Futures Contracts				8,222,980	0.28
Euro-Schatz, 08/09/2022	3,462	EUR	377,929,230	(347,329)	(0.01)
Short-Term Euro-BTP, 08/09/2022	(858)	EUR	(93,522,000)	(923,007)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(1,270,336)	(0.04)
Net Unrealised Gain on Financial Futures Contracts				6,952,644	0.24

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	540,526	EUR	513,663	01/07/2022	J.P. Morgan	5,241	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						5,241	0.00
USD Hedged Share Class							
USD	10,217	EUR	9,689	01/07/2022	J.P. Morgan	119	0.00
USD	10,246	EUR	9,726	08/07/2022	J.P. Morgan	109	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						228	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						5,469	0.00
EUR	513,163	USD	540,000	01/07/2022	J.P. Morgan	(5,236)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,236)	0.00
USD Hedged Share Class							
EUR	9,702	USD	10,217	01/07/2022	J.P. Morgan	(106)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(106)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,342)	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						127	0.00

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
30,000,000	EUR	Goldman Sachs	ITRAXX.EUROPE.MAIN.36-V1	Buy	(1.00)%	20/12/2026	114,603	0.00
Total Credit Default Swap Contracts at Fair Value - Assets							114,603	0.00
Net Market Value on Credit Default Swap Contracts - Assets							114,603	0.00

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Short Maturity Euro Bond Fund				
Cash	Goldman Sachs	EUR	-	1,149,571
			-	1,149,571

Sustainable Euro Corporate Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, by investing primarily in Euro denominated Fixed Income Securities, issued by corporations and other non-government related issuers (“Corporate Bonds”) while incorporating environmental, social and corporate governance (ESG) considerations. The Fund will only invest in the top 80% of ESG-scoring corporates in each sub-sector of the Bloomberg Barclays European Corporate Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Australia				
APA Infrastructure Ltd., Reg. S 2% 22/03/2027	EUR	200,000	188,036	0.95
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	150,000	123,617	0.63
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	75,729	0.38
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	200,000	173,197	0.88
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	200,000	192,425	0.97
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	100,000	79,601	0.40
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	200,000	175,175	0.89
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	100,000	93,348	0.47
Transurban Finance Co. Pty. Ltd., Reg. S 1.75% 29/03/2028	EUR	200,000	185,708	0.94
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	150,000	131,283	0.67
			1,418,119	7.18
Austria				
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	75,326	0.38
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	104,609	0.53
			179,935	0.91
Belgium				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	72,739	0.37
FLUVIUS System Operator CVBA, Reg. S 0.625% 24/11/2031	EUR	100,000	75,628	0.38
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	100,000	89,287	0.45
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	100,000	73,265	0.37
Sofina SA, Reg. S 1% 23/09/2028	EUR	100,000	78,756	0.40
			389,675	1.97
China				
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	87,213	0.44
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	100,000	74,835	0.38
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	100,000	90,703	0.46
			252,751	1.28
Denmark				
Coloplast Finance BV, Reg. S 2.25% 19/05/2027	EUR	100,000	97,321	0.49
Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	100,000	96,878	0.49
			194,199	0.98

Sustainable Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Finland				
Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	89,368	0.45
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	100,000	91,970	0.47
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	200,000	156,453	0.79
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	100,000	83,018	0.42
			420,809	2.13
France				
APRR SA, Reg. S 1.25% 14/01/2027	EUR	100,000	94,617	0.48
AXA SA, Reg. S 3.25% 28/05/2049	EUR	200,000	184,591	0.94
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	100,000	98,621	0.50
Banque Federative du Credit Mutuel SA, Reg. S 0.1% 08/10/2027	EUR	200,000	174,634	0.88
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	100,000	86,701	0.44
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 15/03/2029	EUR	100,000	89,259	0.45
BNP Paribas SA, Reg. S 2.1% 07/04/2032	EUR	100,000	85,524	0.43
BNP Paribas SA, Reg. S, FRN 0.5% 04/06/2026	EUR	300,000	279,579	1.42
BNP Paribas SA, Reg. S, FRN 0.25% 13/04/2027	EUR	100,000	89,259	0.45
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	100,000	96,171	0.49
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	100,000	82,703	0.42
BPCE SA, Reg. S 0.01% 14/01/2027	EUR	100,000	88,451	0.45
BPCE SA, Reg. S 1% 14/01/2032	EUR	100,000	77,855	0.39
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	100,000	90,896	0.46
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	200,000	171,818	0.87
Credit Mutuel Arkea SA, Reg. S 1.25% 31/05/2024	EUR	100,000	98,318	0.50
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	100,000	90,559	0.46
Orange SA, Reg. S, FRN 5% Perpetual	EUR	200,000	202,065	1.02
Societe Generale SA, FRN 1% 24/11/2030	EUR	100,000	87,537	0.44
Societe Generale SA, Reg. S 0.25% 08/07/2027	EUR	100,000	87,596	0.44
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	100,000	82,653	0.42
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	70,182	0.36
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	100,000	97,750	0.50
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	200,000	184,357	0.93
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1% 14/03/2025	EUR	100,000	93,739	0.48
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1.375% 04/12/2031	EUR	100,000	71,734	0.36
Valeo SA, Reg. S 1% 03/08/2028	EUR	100,000	78,103	0.40
Veolia Environnement SA, Reg. S, FRN 2% 31/12/2164	EUR	100,000	77,810	0.39
			3,113,082	15.77

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Germany				
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	100,000	83,880	0.42
Commerzbank AG, Reg. S 1.25% 23/10/2023	EUR	100,000	98,707	0.50
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	100,000	95,171	0.48
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	50,000	46,600	0.24
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	100,000	71,890	0.36
O2 Telefonica Deutschland Finanzierungs GmbH, Reg. S 1.75% 05/07/2025	EUR	200,000	196,346	0.99
Vantage Towers AG, Reg. S 0.375% 31/03/2027	EUR	100,000	86,292	0.44
Volkswagen International Finance NV, Reg. S 3.75% 28/09/2027	EUR	100,000	101,384	0.51
Vonovia Finance BV, Reg. S 1.5% 22/03/2026	EUR	100,000	91,982	0.47
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	84,159	0.43
Vonovia SE, Reg. S 1% 16/06/2033	EUR	100,000	67,093	0.34
Wintershall Dea Finance BV, Reg. S 0.452% 25/09/2023	EUR	100,000	97,822	0.50
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	100,000	79,724	0.40
			1,201,050	6.08
Hong Kong				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	100,000	81,468	0.41
			81,468	0.41
Ireland				
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	100,000	82,443	0.42
			82,443	0.42
Italy				
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	200,000	201,750	1.02
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	100,000	77,200	0.39
Enel SpA, Reg. S, FRN 3.375% 31/12/2164	EUR	100,000	88,190	0.45
Intesa Sanpaolo SpA, Reg. S 0.75% 04/12/2024	EUR	100,000	95,952	0.48
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	100,000	86,670	0.44
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	74,805	0.38
			624,567	3.16
Japan				
NTT Finance Corp., Reg. S 0.01% 03/03/2025	EUR	100,000	94,815	0.48
Takeda Pharmaceutical Co. Ltd., Reg. S 3% 21/11/2030	EUR	100,000	97,673	0.50
			192,488	0.98

Sustainable Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	79,972	0.41
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	100,000	75,584	0.38
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	100,000	87,019	0.44
Bevco Lux Sarl, Reg. S 1% 16/01/2030	EUR	100,000	79,003	0.40
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	100,000	83,373	0.42
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.625% 20/04/2030	EUR	100,000	75,410	0.38
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	73,830	0.38
			554,191	2.81

Netherlands

ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	200,000	198,753	1.01
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	100,000	92,263	0.47
ING Groep NV, Reg. S, FRN 0.375% 29/09/2028	EUR	100,000	84,910	0.43
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	100,000	94,230	0.48
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	100,000	88,997	0.45
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	100,000	86,696	0.44
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	84,200	0.42
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	100,000	71,149	0.36
LeasePlan Corp. NV, Reg. S 1.375% 07/03/2024	EUR	100,000	98,281	0.50
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	100,000	99,751	0.50
Stedin Holding NV, Reg. S 1.5% 31/12/2164	EUR	100,000	84,533	0.43
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	100,000	99,359	0.50
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	83,371	0.42
			1,266,493	6.41

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	77,605	0.39
			77,605	0.39

Portugal

EDP Finance BV, Reg. S 0.375% 16/09/2026	EUR	125,000	114,028	0.58
			114,028	0.58

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Singapore

DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	200,000	198,404	1.01
			198,404	1.01

Slovakia

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	100,000	82,170	0.42
			82,170	0.42

Spain

Abertis Infraestructuras SA, Reg. S 2.375% 27/09/2027	EUR	100,000	94,349	0.48
Acciona Energia Financiacion Filiales SA, Reg. S 0.375% 07/10/2027	EUR	100,000	87,594	0.45
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 21/06/2026	EUR	200,000	185,977	0.94
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	100,000	90,046	0.46
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	95,321	0.48
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	200,000	186,103	0.94
Cellnex Finance Co. SA, Reg. S 2.25% 12/04/2026	EUR	200,000	186,200	0.94
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	100,000	73,200	0.37
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	200,000	196,248	1.00
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	100,000	94,485	0.48
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 1.35% 14/10/2028	EUR	100,000	85,330	0.43
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	100,000	77,202	0.39
NorteGas Energia Distribucion SA, Reg. S 2.065% 28/09/2027	EUR	100,000	93,197	0.47
			1,545,252	7.83

Sweden

Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	94,703	0.48
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	76,458	0.39
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	100,000	78,325	0.40
Investor AB, Reg. S 2.75% 10/06/2032	EUR	100,000	97,754	0.49
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	200,000	174,436	0.88
			521,676	2.64

Switzerland

Adecco International Financial Services BV, Reg. S 0.125% 21/09/2028	EUR	100,000	82,106	0.41
Adecco International Financial Services BV, Reg. S 0.5% 21/09/2031	EUR	100,000	75,064	0.38
Credit Suisse Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	100,000	84,166	0.43
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	100,000	98,770	0.50

Sustainable Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Switzerland (continued)

UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	200,000	181,878	0.92
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	100,000	82,365	0.42
			604,349	3.06

United Arab Emirates

DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	100,000	97,238	0.49
Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	86,465	0.44
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	100,000	78,584	0.40
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	100,000	91,211	0.46
			353,498	1.79

United Kingdom

Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	100,000	98,066	0.50
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	100,000	87,489	0.44
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	100,000	81,417	0.41
BP Capital Markets plc, Reg. S 1.231% 08/05/2031	EUR	100,000	84,512	0.43
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	225,000	203,669	1.03
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	100,000	90,915	0.46
Chanel Ceres plc, Reg. S 0.5% 31/07/2026	EUR	100,000	91,652	0.46
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	100,000	80,792	0.41
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	100,000	95,509	0.48
Heathrow Funding Ltd., Reg. S 1.5% 11/02/2030	EUR	100,000	86,515	0.44
HSBC Holdings plc, Reg. S, FRN 1.5% 04/12/2024	EUR	100,000	98,993	0.50
HSBC Holdings plc, Reg. S, FRN 0.309% 13/11/2026	EUR	100,000	90,657	0.46
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	100,000	82,138	0.42
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	200,000	198,030	1.00
Informa plc, Reg. S, FRN 1.5% 05/07/2023	EUR	100,000	98,499	0.50
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	100,000	99,621	0.50
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	200,000	197,755	1.00
Motability Operations Group plc, Reg. S 0.125% 20/07/2028	EUR	100,000	85,980	0.44
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	100,000	96,123	0.49
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	100,000	90,254	0.46
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	100,000	101,705	0.51

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Standard Chartered plc, Reg. S, FRN 0.75% 03/10/2023	EUR	100,000	99,928	0.51
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	100,000	77,478	0.39
Vodafone Group plc, Reg. S 2.5% 24/05/2039	EUR	100,000	80,740	0.41
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	100,000	84,163	0.43
			2,582,600	13.08

United States of America

American Medical Systems Europe BV 1.375% 08/03/2028	EUR	100,000	91,404	0.46
American Tower Corp., REIT 0.45% 15/01/2027	EUR	100,000	87,111	0.44
AT&T, Inc. 2.45% 15/03/2035	EUR	100,000	86,752	0.44
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	125,000	115,742	0.59
Coca-Cola Co. (The) 0.8% 15/03/2040	EUR	100,000	65,630	0.33
Coca-Cola Co. (The) 1% 09/03/2041	EUR	100,000	66,748	0.34
DXC Technology Co. 1.75% 15/01/2026	EUR	100,000	94,199	0.48
Eli Lilly & Co. 1.7% 01/11/2049	EUR	100,000	69,618	0.35
Eli Lilly & Co. 1.375% 14/09/2061	EUR	100,000	55,689	0.28
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	100,000	86,532	0.44
GSK Consumer Healthcare Capital NL BV, Reg. S 1.75% 29/03/2030	EUR	100,000	91,332	0.46
Johnson Controls International plc 1.375% 25/02/2025	EUR	100,000	96,116	0.49
Marsh & McLennan Cos., Inc. 1.979% 21/03/2030	EUR	200,000	181,121	0.92
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	100,000	65,165	0.33
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	100,000	81,135	0.41
Prologis Euro Finance LLC, REIT 0.375% 06/02/2028	EUR	100,000	85,316	0.43
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	100,000	85,421	0.43
Schlumberger Finance BV, Reg. S 1.375% 28/10/2026	EUR	100,000	96,089	0.49
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	200,000	138,199	0.70
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	100,000	75,807	0.38
			1,815,126	9.19

Total Corporate Bonds

17,865,978 90.48

Sustainable Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Denmark				
Orsted A/S, Reg. S 2.25% 14/06/2028	EUR	100,000	98,079	0.50
			98,079	0.50
France				
Aeroports de Paris, Reg. S 1.5% 02/07/2032	EUR	200,000	166,555	0.84
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	200,000	141,666	0.72
			308,221	1.56
Hungary				
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	79,059	0.40
			79,059	0.40
India				
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	150,000	125,253	0.63
			125,253	0.63
Netherlands				
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	200,000	183,151	0.93
Royal Schiphol Group NV, Reg. S 2% 06/04/2029	EUR	100,000	94,701	0.48
			277,852	1.41
Switzerland				
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	200,000	192,405	0.97
			192,405	0.97
Total Government Bonds			1,080,869	5.47
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			18,946,847	95.95
Total Investments			18,946,847	95.95
Cash			616,262	3.12
Other Assets/(Liabilities)			183,173	0.93
Total Net Assets			19,746,282	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EuroBobl, 08/09/2022	(8)	EUR	(992,960)	8,135	0.04
EuroBund, 08/09/2022	2	EUR	297,220	2,120	0.01
EuroBuxl 30 Year Bond, 08/09/2022	(2)	EUR	(326,680)	33,840	0.17
Total Unrealised Gain on Financial Futures Contracts				44,095	0.22
Euro-Schatz, 08/09/2022	14	EUR	1,528,310	(4,203)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(4,203)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				39,892	0.20

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Sustainable Euro Corporate Bond Fund				
Cash	Goldman Sachs	EUR	-	17,062
			-	17,062

Sustainable Euro Strategic Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, by investing primarily in issues of Euro denominated Fixed Income Securities whether issued by corporations, government or government guaranteed issuers, and subject to applicable law, no more than 20% of its assets in asset-backed securities to the extent that these instruments are securitised, while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Italy

Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	100,000	81,336	0.37
Pirelli & C SpA, Reg. S 0% 22/12/2025	EUR	100,000	89,868	0.41
			171,204	0.78

Spain

Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	100,000	68,340	0.31
			68,340	0.31

Total Convertible Bonds

239,544 1.09

Corporate Bonds

Australia

Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	100,000	86,599	0.39
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	100,000	96,213	0.44
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	100,000	79,601	0.36
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	100,000	87,587	0.40
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	100,000	87,522	0.40
			437,522	1.99

Austria

UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	75,325	0.34
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	104,609	0.48
			179,934	0.82

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	72,739	0.33
Sofina SA, Reg. S 1% 23/09/2028	EUR	100,000	78,756	0.36
			151,495	0.69

China

Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	87,213	0.40
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	100,000	74,835	0.34
			162,048	0.74

Denmark

Coloplast Finance BV, Reg. S 2.25% 19/05/2027	EUR	100,000	97,321	0.44
			97,321	0.44

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	89,368	0.41
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	100,000	91,970	0.42
			181,338	0.83

France

AXA SA, Reg. S 3.25% 28/05/2049	EUR	100,000	92,296	0.42
BNP Paribas SA, Reg. S 2.1% 07/04/2032	EUR	100,000	85,524	0.39
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	100,000	96,171	0.44
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	100,000	82,703	0.38
BPCE SA, Reg. S 1% 14/01/2032	EUR	100,000	77,855	0.35
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	100,000	90,896	0.41
BPCE SFH SA, Reg. S 0.01% 27/05/2030	EUR	200,000	168,575	0.77
BPCE SFH SA, Reg. S 0.125% 03/12/2030	EUR	100,000	83,983	0.38
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	100,000	82,335	0.37
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	100,000	90,559	0.41
Orange SA, Reg. S, FRN 5% Perpetual	EUR	100,000	101,033	0.46
Societe Generale SFH SA, Reg. S 0.01% 11/02/2030	EUR	100,000	84,990	0.39
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	70,182	0.32
Valeo SA, Reg. S 1% 03/08/2028	EUR	100,000	78,103	0.36
Veolia Environnement SA, Reg. S, FRN 2% 31/12/2164	EUR	100,000	77,810	0.35
			1,363,015	6.20

Germany

ADLER Group SA, Reg. S 2.75% 13/11/2026	EUR	100,000	51,461	0.23
Commerzbank AG 0.01% 11/03/2030	EUR	100,000	85,095	0.39
Commerzbank AG, Reg. S 1.25% 23/10/2023	EUR	100,000	98,707	0.45
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	25,000	23,300	0.11
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	84,296	0.38
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	100,000	71,890	0.33
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	84,159	0.38
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% 31/12/2164	EUR	100,000	65,911	0.30
			564,819	2.57

Italy

Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	100,000	100,875	0.46
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	100,000	77,200	0.35
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	200,000	190,808	0.87
Nexi SpA, Reg. S 2.125% 30/04/2029	EUR	100,000	70,111	0.32
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	75,000	77,934	0.35

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Italy (continued)

Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	74,805	0.34
			591,733	2.69

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	79,972	0.36
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	100,000	83,373	0.38
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	73,830	0.34
			237,175	1.08

Netherlands

Achmea Bank NV, Reg. S 0.5% 20/02/2026	EUR	100,000	95,663	0.44
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	200,000	198,753	0.90
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	100,000	92,263	0.42
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	100,000	86,696	0.39
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	83,985	0.38
Nationale-Nederlanden Bank NV (The Netherlands), Reg. S 1.875% 17/05/2032	EUR	100,000	95,988	0.44
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	100,000	99,751	0.45
Stedin Holding NV, Reg. S 1.5% 31/12/2164	EUR	100,000	84,533	0.39
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	100,000	99,358	0.45
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	83,371	0.38
			1,020,361	4.64

New Zealand

Bank of New Zealand, Reg. S 0.01% 15/06/2028	EUR	100,000	88,022	0.40
			88,022	0.40

Norway

SRBolikreditt A/S 0.01% 08/10/2026	EUR	200,000	185,559	0.84
			185,559	0.84

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	77,605	0.35
			77,605	0.35

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Portugal				
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	100,000	86,240	0.39
			86,240	0.39
Slovakia				
Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	100,000	82,170	0.37
			82,170	0.37
South Korea				
Hana Bank, Reg. S 0.01% 26/01/2026	EUR	100,000	93,751	0.43
Kookmin Bank, Reg. S 2.375% 27/01/2026	EUR	100,000	101,621	0.46
			195,372	0.89
Spain				
Acciona Energia Financiacion Filiales SA, Reg. S 0.375% 07/10/2027	EUR	100,000	87,594	0.40
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	200,000	188,127	0.86
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	95,321	0.43
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	93,052	0.42
CaixaBank SA, Reg. S 1.25% 11/01/2027	EUR	100,000	96,971	0.44
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	100,000	82,932	0.38
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	100,000	98,124	0.45
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	100,000	95,625	0.43
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	100,000	86,040	0.39
			923,786	4.20
Sweden				
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	94,703	0.43
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	76,458	0.35
Intrum AB, Reg. S, FRN 3.125% 15/07/2024	EUR	100,000	92,936	0.42
			264,097	1.20
Switzerland				
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	100,000	82,365	0.38
			82,365	0.38

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United Arab Emirates				
Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	86,465	0.39
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	100,000	91,211	0.42
			177,676	0.81
United Kingdom				
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	100,000	98,066	0.45
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	100,000	87,489	0.40
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	100,000	90,519	0.41
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	100,000	90,915	0.41
Clydesdale Bank plc, Reg. S 2.5% 22/06/2027	EUR	100,000	101,873	0.46
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	100,000	95,509	0.44
Informa plc, Reg. S, FRN 1.5% 05/07/2023	EUR	100,000	98,499	0.45
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	100,000	97,324	0.44
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	100,000	96,123	0.44
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	100,000	90,254	0.41
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	100,000	78,926	0.36
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	100,000	101,705	0.46
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	100,000	84,163	0.38
			1,211,365	5.51
United States of America				
American Tower Corp., REIT 0.45% 15/01/2027	EUR	100,000	87,111	0.40
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	100,000	74,631	0.34
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	100,000	92,593	0.42
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	100,000	69,100	0.31
			323,435	1.47
Total Corporate Bonds			8,684,453	39.50

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds

Andorra

Andorra International Bond, Reg. S 1.25% 06/05/2031	EUR	100,000	85,784	0.39
			85,784	0.39

Austria

Austria Government Bond, Reg. S, 144A 1.85% 23/05/2049	EUR	57,000	52,267	0.24
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	280,000	127,435	0.58
			179,702	0.82

Belgium

Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	175,000	143,148	0.65
European Union, Reg. S 0.45% 04/07/2041	EUR	66,000	45,735	0.21
			188,883	0.86

Benin

Benin Government International Bond, Reg. S 4.95% 22/01/2035	EUR	100,000	65,606	0.30
			65,606	0.30

Bulgaria

Bulgaria Government Bond, Reg. S 0.375% 23/09/2030	EUR	200,000	152,120	0.69
			152,120	0.69

Canada

Province of Ontario Canada, Reg. S 0.9% 20/05/2041	EUR	100,000	72,379	0.33
			72,379	0.33

Chile

Chile Government Bond 1.3% 26/07/2036	EUR	110,000	78,529	0.36
Chile Government Bond 1.25% 29/01/2040	EUR	125,000	81,967	0.37
			160,496	0.73

Denmark

Orsted A/S, Reg. S 2.25% 14/06/2028	EUR	100,000	98,079	0.45
			98,079	0.45

Dominican Republic

Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	150,000	97,828	0.44
			97,828	0.44

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Finland

Finland Government Bond, Reg. S, 144A 0.25% 15/09/2040	EUR	100,000	70,897	0.32
			70,897	0.32

France

Aeroports de Paris, Reg. S 1.5% 02/07/2032	EUR	100,000	83,277	0.38
Agence Francaise de Developpement EPIC, Reg. S 0.5% 31/10/2025	EUR	200,000	193,922	0.88
Agence Francaise de Developpement EPIC, Reg. S 0.125% 29/09/2031	EUR	200,000	166,671	0.76
Bpifrance SACA, Reg. S 2.125% 29/11/2027	EUR	100,000	101,770	0.46
Bpifrance SACA, Reg. S 0% 25/05/2028	EUR	100,000	90,363	0.41
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.5% 25/05/2032	EUR	100,000	94,135	0.43
Caisse Francaise de Financement Local, Reg. S 0.01% 07/05/2025	EUR	300,000	287,335	1.31
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	425,000	395,490	1.80
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	179,000	121,101	0.55
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2053	EUR	125,000	77,461	0.35
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	25,000	10,965	0.05
France Government Bond OAT, Reg. S 0% 25/11/2031	EUR	50,000	41,981	0.19
Ile-de-France Mobilites, Reg. S 0.4% 28/05/2031	EUR	100,000	86,562	0.39
			1,751,033	7.96

Germany

Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	175,000	158,412	0.72
GEWOBAG Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	100,000	86,359	0.39
Kreditanstalt fuer Wiederaufbau, Reg. S 0.01% 05/05/2027	EUR	200,000	185,638	0.85
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	100,000	88,197	0.40
Kreditanstalt fuer Wiederaufbau, Reg. S 2% 15/11/2029	EUR	100,000	101,008	0.46
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 17/09/2030	EUR	300,000	256,597	1.17
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	90,000	84,484	0.38
Kreditanstalt fuer Wiederaufbau, Reg. S 0.375% 20/05/2036	EUR	100,000	76,842	0.35
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 04/07/2039	EUR	250,000	197,479	0.90
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	250,000	182,809	0.83
			1,417,825	6.45

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Greece

Greece Government Bond, Reg. S, 144A 2% 22/04/2027	EUR	102,000	98,841	0.45
			98,841	0.45

Hungary

MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	79,059	0.36
			79,059	0.36

India

Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	100,000	83,502	0.38
			83,502	0.38

Italy

Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	383,000	264,636	1.21
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/03/2072	EUR	205,000	136,805	0.62
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 1.4% 26/05/2025	EUR	820,000	858,086	3.90
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.55% 21/05/2026	EUR	400,000	406,478	1.85
Italy Buoni Poliennali Del Tesoro, Reg. S, FRN, 144A 0.65% 28/10/2027	EUR	1,048,000	1,055,064	4.80
Italy Buoni Poliennali Del Tesoro, Reg. S 0.5% 01/02/2026	EUR	200,000	189,432	0.86
			2,910,501	13.24

Latvia

Latvia Government Bond, Reg. S 0% 17/03/2031	EUR	100,000	79,598	0.36
			79,598	0.36

Lithuania

Lithuania Government Bond, Reg. S 2.125% 01/06/2032	EUR	125,000	117,015	0.53
			117,015	0.53

Macedonia

North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	100,000	75,710	0.34
			75,710	0.34

Mexico

Mexico Government Bond 2.25% 12/08/2036	EUR	150,000	104,588	0.48
			104,588	0.48

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Montenegro

Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	125,000	97,007	0.44
			97,007	0.44

Netherlands

BNG Bank NV, Reg. S 0.05% 20/11/2029	EUR	300,000	260,380	1.19
BNG Bank NV, Reg. S 0.25% 12/01/2032	EUR	120,000	99,760	0.45
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	100,000	91,575	0.42
Nederlandse Waterschapsbank NV, Reg. S 0.25% 19/01/2032	EUR	250,000	209,497	0.95
Nederlandse Waterschapsbank NV, Reg. S 0.125% 03/09/2035	EUR	100,000	74,569	0.34
Royal Schiphol Group NV, Reg. S 2% 06/04/2029	EUR	100,000	94,702	0.43
			830,483	3.78

Senegal

Council of Europe Development Bank, Reg. S 0.125% 10/03/2027	EUR	200,000	186,549	0.85
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	100,000	81,724	0.37
			268,273	1.22

Serbia

Serbia Government Bond, Reg. S 1% 23/09/2028	EUR	125,000	91,648	0.42
			91,648	0.42

South Korea

Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	100,000	96,668	0.44
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	100,000	98,676	0.45
Korea Development Bank (The), Reg. S 0% 10/07/2024	EUR	100,000	97,226	0.44
Korea Government Bond 0% 16/09/2025	EUR	100,000	94,844	0.43
Korea Housing Finance Corp., Reg. S 0.01% 07/07/2025	EUR	100,000	94,949	0.43
Korea Housing Finance Corp., Reg. S 0.258% 27/10/2028	EUR	100,000	88,780	0.41
			571,143	2.60

Spain

Autonomous Community of Andalusia Spain, Reg. S 0.7% 30/07/2033	EUR	120,000	96,754	0.44
Spain Government Bond, Reg. S, 144A 2.55% 31/10/2032	EUR	175,000	175,263	0.80
Spain Government Bond, Reg. S, 144A 0.85% 30/07/2037	EUR	195,000	147,869	0.67
Spain Government Bond, Reg. S, 144A 1% 30/07/2042	EUR	300,000	214,222	0.97
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	35,000	36,500	0.17

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Spain (continued)				
Spain Government Bond, Reg. S, 144A 1.45% 31/10/2071	EUR	60,000	33,655	0.15
Spain Government Bond, Reg. S, 144A 1.95% 30/04/2026	EUR	450,000	457,475	2.08
			1,161,738	5.28
Supranational				
Council of Europe Development Bank, Reg. S 0% 09/04/2027	EUR	200,000	184,949	0.84
European Investment Bank 0.2% 17/03/2036	EUR	100,000	74,135	0.34
European Investment Bank, Reg. S 0% 14/01/2031	EUR	150,000	126,492	0.57
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	147,000	138,566	0.63
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	325,000	236,644	1.08
European Union, Reg. S 0.8% 04/07/2025	EUR	180,000	177,824	0.81
European Union, Reg. S 0% 06/07/2026	EUR	100,000	94,423	0.43
European Union, Reg. S 0% 04/10/2028	EUR	30,000	26,907	0.12
European Union, Reg. S 0% 04/07/2031	EUR	105,000	87,602	0.40
European Union, Reg. S 1% 06/07/2032	EUR	75,000	67,533	0.31
European Union, Reg. S 0.4% 04/02/2037	EUR	200,000	152,507	0.69
International Bank for Reconstruction & Development 0.1% 17/09/2035	EUR	200,000	148,789	0.68
			1,516,371	6.90
Sweden				
Sweden Government Bond 1.375% 23/06/2071	SEK	210,000	13,480	0.06
			13,480	0.06
Total Government Bonds			12,439,589	56.58
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			21,363,586	97.17
Total Investments			21,363,586	97.17
Cash			178,194	0.81
Other Assets/(Liabilities)			444,748	2.02
Total Net Assets			21,986,528	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Sustainable Euro Strategic Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/09/2022	(11)	EUR	(1,365,320)	4,530	0.02
Euro-Bund, 08/09/2022	(4)	EUR	(594,440)	12,582	0.06
US Long Bond, 21/09/2022	(1)	USD	(132,420)	1,372	0.01
Total Unrealised Gain on Financial Futures Contracts				18,484	0.09
Euro-BTP, 08/09/2022	(2)	EUR	(246,920)	(11,790)	(0.05)
Euro-Buxl 30 Year Bond, 08/09/2022	1	EUR	163,340	(16,962)	(0.08)
Euro-OAT, 08/09/2022	2	EUR	277,160	(10,240)	(0.05)
Euro-Schatz, 08/09/2022	23	EUR	2,510,795	(2,038)	(0.01)
Short-Term Euro-BTP, 08/09/2022	(5)	EUR	(545,000)	(9,026)	(0.04)
Total Unrealised Loss on Financial Futures Contracts				(50,056)	(0.23)
Net Unrealised Loss on Financial Futures Contracts				(31,572)	(0.14)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	44,000	EUR	41,574	19/07/2022	UBS	623	0.00
EUR	19,972	SEK	210,000	22/07/2022	J.P. Morgan	377	0.00
EUR	11,344	AUD	17,000	25/07/2022	J.P. Morgan	94	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,094	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,094	0.00
EUR	86,846	USD	92,000	19/07/2022	J.P. Morgan	(1,385)	0.00
EUR	67,113	USD	72,000	15/08/2022	J.P. Morgan	(1,800)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,185)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,185)	(0.01)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,091)	(0.01)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
700,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.36V1	Buy	(5.00)%	20/12/2026	11,941	0.05
Total Credit Default Swap Contracts at Fair Value - Assets							11,941	0.05
Net Market Value on Credit Default Swap Contracts - Assets							11,941	0.05

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Sustainable Euro Strategic Bond Fund				
Cash	Goldman Sachs	EUR	19,885	-
			19,885	-

Sustainable Global Credit Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in US Dollars, primarily through investment in Fixed Income Securities of high quality issued by corporations and non-government related issuers organised or operating in both developed and emerging markets and denominated in global currencies, while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Canada				
Shopify, Inc. 0.125% 01/11/2025	USD	187,000	157,174	0.23
			157,174	0.23
China				
Meituan, Reg. S 0% 27/04/2027	USD	200,000	176,300	0.26
			176,300	0.26
United States of America				
Peloton Interactive, Inc. 0% 15/02/2026	USD	170,000	108,421	0.16
Pure Storage, Inc. 0.125% 15/04/2023	USD	140,000	154,363	0.23
Uber Technologies, Inc. 0% 15/12/2025	USD	135,000	108,438	0.16
Western Digital Corp. 1.5% 01/02/2024	USD	150,000	142,872	0.21
			514,094	0.76
Total Convertible Bonds			847,568	1.25
Corporate Bonds				
Australia				
APA Infrastructure Ltd., Reg. S 3.5% 22/03/2030	GBP	540,000	610,328	0.90
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	78,885	0.12
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	350,000	280,958	0.42
Australia & New Zealand Banking Group Ltd., FRN, 144A 2.57% 25/11/2035	USD	200,000	159,643	0.24
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	400,000	400,887	0.59
Macquarie Group Ltd., FRN, 144A 2.871% 14/01/2033	USD	250,000	204,295	0.30
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	250,000	201,198	0.30
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	300,000	273,711	0.41
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	525,000	494,537	0.73
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	200,000	175,659	0.26
SGSP Australia Assets Pty. Ltd., Reg. S 3.25% 29/07/2026	USD	200,000	192,122	0.28
Transurban Finance Co. Pty. Ltd., 144A 2.45% 16/03/2031	USD	250,000	205,032	0.30
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	150,000	119,963	0.18
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	100,000	91,169	0.13
			3,488,387	5.16

Sustainable Global Credit Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Belgium				
Anheuser-Busch InBev Worldwide, Inc. 4.375% 15/04/2038	USD	225,000	206,913	0.31
Anheuser-Busch InBev Worldwide, Inc. 4.35% 01/06/2040	USD	125,000	112,395	0.17
Anheuser-Busch InBev Worldwide, Inc. 4.6% 15/04/2048	USD	325,000	292,914	0.43
Euroclear Investments SA, FRN 2.625% 11/04/2048	EUR	100,000	93,734	0.14
			705,956	1.05
Canada				
Bank of Montreal 3.7% 07/06/2025	USD	225,000	223,192	0.33
Bank of Nova Scotia (The) 3.45% 11/04/2025	USD	400,000	394,246	0.58
Brookfield Finance LLC 3.45% 15/04/2050	USD	200,000	144,098	0.21
Enbridge, Inc. 2.5% 01/08/2033	USD	300,000	241,034	0.36
National Bank of Canada, FRN 3.75% 09/06/2025	USD	275,000	273,031	0.40
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	225,000	214,498	0.32
Rogers Communications, Inc., 144A 4.55% 15/03/2052	USD	200,000	177,204	0.26
Royal Bank of Canada 3.375% 14/04/2025	USD	375,000	370,158	0.55
Toronto-Dominion Bank (The) 4.456% 08/06/2032	USD	300,000	296,548	0.44
			2,334,009	3.45
China				
China Cinda 2020 I Management Ltd., Reg. S 2.5% 20/01/2028	USD	400,000	351,077	0.52
Prosus NV, 144A 3.68% 21/01/2030	USD	200,000	161,626	0.24
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	300,000	283,450	0.42
			796,153	1.18
Colombia				
Transportadora de Gas Internacional SA ESP, 144A 5.55% 01/11/2028	USD	225,000	206,090	0.30
			206,090	0.30
Denmark				
Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	125,000	126,144	0.19
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	100,000	96,168	0.14
			222,312	0.33
Finland				
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	400,000	325,945	0.48
			325,945	0.48

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
France				
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	400,000	384,566	0.57
AXA SA, Reg. S 5.125% 04/07/2043	EUR	375,000	402,604	0.60
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	200,000	205,462	0.30
BEL SA, Reg. S 1.5% 18/04/2024	EUR	200,000	206,589	0.31
BNP Paribas SA, 144A 4.4% 14/08/2028	USD	725,000	698,490	1.03
BNP Paribas SA, Reg. S 1.25% 13/07/2031	GBP	300,000	277,140	0.41
BPCE SA, FRN, 144A 3.116% 19/10/2032	USD	250,000	201,815	0.30
BPCE SA, FRN, 144A 3.648% 14/01/2037	USD	250,000	209,713	0.31
BPCE SA, 144A 5.15% 21/07/2024	USD	975,000	975,866	1.45
Credit Agricole SA, Reg. S, FRN 4% 31/12/2164	EUR	200,000	177,534	0.26
Orange SA, Reg. S, FRN 5% Perpetual	EUR	200,000	210,486	0.31
Societe Generale SA, FRN, 144A 2.889% 09/06/2032	USD	425,000	337,380	0.50
Societe Generale SA, FRN 1% 24/11/2030	EUR	400,000	364,740	0.54
Sodexo, Inc., 144A 2.718% 16/04/2031	USD	275,000	231,092	0.34
			4,883,477	7.23
Germany				
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	600,000	610,802	0.90
BMW US Capital LLC, 144A 2.55% 01/04/2031	USD	125,000	107,893	0.16
Daimler Finance North America LLC, 144A 3.3% 19/05/2025	USD	275,000	269,149	0.40
Daimler Trucks Finance North America LLC, 144A 1.125% 14/12/2023	USD	150,000	144,211	0.21
Daimler Trucks Finance North America LLC, 144A 2% 14/12/2026	USD	150,000	134,740	0.20
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	125,000	121,355	0.18
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	87,808	0.13
Nidda Healthcare Holding GmbH, Reg. S 3.5% 30/09/2024	EUR	200,000	184,980	0.27
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	200,000	183,313	0.27
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	600,000	591,500	0.88
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	300,000	242,986	0.36
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	500,000	401,484	0.60
			3,080,221	4.56
Ireland				
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	175,000	152,379	0.23
AerCap Ireland Capital DAC 3% 29/10/2028	USD	575,000	483,116	0.71
			635,495	0.94
Israel				
Bank Hapoalim BM, Reg. S, FRN, 144A 3.255% 21/01/2032	USD	625,000	537,500	0.80
			537,500	0.80

Sustainable Global Credit Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Italy

Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	500,000	525,392	0.78
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	200,000	160,834	0.24
Enel Finance International NV, 144A 5% 15/06/2032	USD	200,000	194,212	0.29
Enel Finance International NV, Reg. S 0.375% 28/05/2029	EUR	350,000	298,342	0.44
Enel SpA, FRN, 144A 8.75% 24/09/2073	USD	650,000	661,151	0.98
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	200,000	198,759	0.29
Intesa Sanpaolo SpA 5.25% 12/01/2024	USD	375,000	378,129	0.56
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	125,000	97,403	0.14
			2,514,222	3.72

Luxembourg

Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	550,000	477,660	0.70
Logicor Financing Sarl, Reg. S 1.5% 13/07/2026	EUR	150,000	140,343	0.21
			618,003	0.91

Mexico

Fomento Economico Mexicano SAB de CV 0.5% 28/05/2028	EUR	500,000	441,206	0.65
			441,206	0.65

Netherlands

ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	600,000	621,104	0.92
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	600,000	556,233	0.82
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	300,000	270,925	0.40
JDE Peet's NV, 144A 1.375% 15/01/2027	USD	500,000	429,817	0.63
LeasePlan Corp. NV, 144A 2.875% 24/10/2024	USD	725,000	694,688	1.03
Nobel Bidco BV, Reg. S 3.125% 15/06/2028	EUR	110,000	77,893	0.12
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	100,000	90,495	0.13
Stedin Holding NV, Reg. S 2.375% 03/06/2030	EUR	250,000	244,592	0.36
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	100,000	103,499	0.15
UPCB Finance VII Ltd., 144A 3.625% 15/06/2029	EUR	100,000	86,323	0.13
UPCB Finance VII Ltd., Reg. S 3.625% 15/06/2029	EUR	100,000	86,323	0.13
			3,261,892	4.82

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Peru

Consorcio Transmataro SA, 144A 4.7% 16/04/2034	USD	200,000	179,612	0.27
			179,612	0.27

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	100,000	89,833	0.13
EDP - Energias de Portugal SA, Reg. S 2.875% 01/06/2026	EUR	200,000	206,459	0.31
EDP Finance BV, 144A 3.625% 15/07/2024	USD	400,000	396,979	0.59
			693,271	1.03

Qatar

Ooredoo International Finance Ltd., 144A 2.625% 08/04/2031	USD	230,000	200,217	0.30
			200,217	0.30

Singapore

Oversea-Chinese Banking Corp. Ltd., FRN, 144A 1.832% 10/09/2030	USD	260,000	239,339	0.35
United Overseas Bank Ltd., FRN, 144A 3.75% 15/04/2029	USD	425,000	421,793	0.62
			661,132	0.97

Spain

Abertis Infraestructuras SA, Reg. S 2.375% 27/09/2027	EUR	200,000	196,560	0.29
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	700,000	678,504	1.00
Cellnex Telecom SA 1.875% 26/06/2029	EUR	200,000	159,458	0.24
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	200,000	174,608	0.26
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	300,000	228,752	0.34
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	300,000	306,638	0.45
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	200,000	160,838	0.24
Telefonica Europe BV, Reg. S, FRN 4.375% Perpetual	EUR	100,000	99,631	0.15
			2,004,989	2.97

Sweden

Intrum AB, Reg. S 3.5% 15/07/2026	EUR	200,000	175,061	0.26
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	200,000	181,705	0.27
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	160,000	138,219	0.20
			494,985	0.73

Sustainable Global Credit Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Switzerland

Credit Suisse Group AG, FRN, 144A 3.869% 12/01/2029	USD	525,000	471,728	0.70
Credit Suisse Group AG, Reg. S, FRN 2.125% 15/11/2029	GBP	100,000	100,488	0.15
Credit Suisse Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	100,000	87,673	0.13
Syngenta Finance NV, 144A 4.892% 24/04/2025	USD	475,000	476,296	0.70
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	200,000	189,457	0.28
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 3% 19/04/2051	USD	450,000	358,706	0.53
			1,684,348	2.49

United Arab Emirates

DP World Ltd., 144A 5.625% 25/09/2048	USD	325,000	305,170	0.45
Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	90,068	0.13
Galaxy Pipeline Assets Bidco Ltd., 144A 1.75% 30/09/2027	USD	535,212	498,084	0.74
MDGH GMTN RSC Ltd., 144A 4.5% 07/11/2028	USD	200,000	204,142	0.30
			1,097,464	1.62

United Kingdom

Annington Funding plc, Reg. S 3.935% 12/07/2047	GBP	200,000	199,217	0.29
Barclays plc, FRN 2.852% 07/05/2026	USD	600,000	566,935	0.84
BP Capital Markets plc, FRN 4.375% Perpetual	USD	400,000	375,789	0.56
BP Capital Markets plc, FRN 4.875% Perpetual	USD	250,000	218,339	0.32
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	350,000	331,463	0.49
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	400,000	397,955	0.59
HSBC Holdings plc, FRN 3.973% 22/05/2030	USD	975,000	895,360	1.33
HSBC Holdings plc, Reg. S, FRN 2.256% 13/11/2026	GBP	600,000	677,717	1.00
Lloyds Banking Group plc, Reg. S 2.25% 16/10/2024	GBP	250,000	291,825	0.43
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	700,000	709,656	1.05
Lloyds Banking Group plc, Reg. S, FRN 4.947% Perpetual	EUR	200,000	196,172	0.29
Nationwide Building Society, FRN, 144A 4.302% 08/03/2029	USD	325,000	310,612	0.46
Nationwide Building Society, FRN, 144A 3.96% 18/07/2030	USD	325,000	301,881	0.45
NatWest Group plc, Reg. S, FRN 2.875% 19/09/2026	GBP	300,000	346,239	0.51
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	150,000	172,923	0.26
Western Power Distribution West Midlands plc, Reg. S 5.75% 16/04/2032	GBP	225,000	305,839	0.45
			6,297,922	9.32

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America

AbbVie, Inc. 4.25% 21/11/2049	USD	200,000	178,013	0.26
Alexandria Real Estate Equities, Inc., REIT 2.95% 15/03/2034	USD	200,000	166,453	0.25
Amazon.com, Inc. 3.3% 13/04/2027	USD	350,000	343,219	0.51
Amazon.com, Inc. 2.5% 03/06/2050	USD	25,000	17,768	0.03
Amazon.com, Inc. 2.7% 03/06/2060	USD	150,000	102,471	0.15
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	124,000	110,511	0.16
American Express Co. 3.375% 03/05/2024	USD	250,000	248,335	0.37
Amgen, Inc. 3% 22/02/2029	USD	250,000	230,494	0.34
Amgen, Inc. 2.8% 15/08/2041	USD	175,000	130,098	0.19
Aon Corp. 2.8% 15/05/2030	USD	325,000	283,914	0.42
AT&T, Inc. 2.9% 04/12/2026	GBP	500,000	589,141	0.87
AT&T, Inc. 3.55% 15/09/2055	USD	675,000	508,762	0.75
Ball Corp. 2.875% 15/08/2030	USD	175,000	140,777	0.21
Bank of America Corp., FRN 2.687% 22/04/2032	USD	1,650,000	1,388,632	2.05
Bank of America Corp., FRN 3.846% 08/03/2037	USD	575,000	497,952	0.74
Bank of America Corp. 4.25% 22/10/2026	USD	225,000	221,741	0.33
Belrose Funding Trust, 144A 2.33% 15/08/2030	USD	150,000	120,792	0.18
Boston Properties LP, REIT 2.45% 01/10/2033	USD	225,000	172,360	0.26
Broadcom, Inc., 144A 3.419% 15/04/2033	USD	225,000	185,976	0.28
Broadcom, Inc., 144A 3.187% 15/11/2036	USD	250,000	188,522	0.28
Brown & Brown, Inc. 2.375% 15/03/2031	USD	200,000	158,441	0.23
Capital One Financial Corp., FRN 4.927% 10/05/2028	USD	225,000	222,956	0.33
Centene Corp. 2.5% 01/03/2031	USD	120,000	95,453	0.14
Charter Communications Operating LLC 2.8% 01/04/2031	USD	200,000	160,475	0.24
Charter Communications Operating LLC 2.3% 01/02/2032	USD	75,000	56,860	0.08
Charter Communications Operating LLC 3.5% 01/03/2042	USD	325,000	226,364	0.33
Citigroup, Inc., FRN 2.52% 03/11/2032	USD	450,000	364,998	0.54
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	150,000	127,296	0.19
Citigroup, Inc., FRN 4.91% 24/05/2033	USD	125,000	123,166	0.18
CNO Financial Group, Inc. 5.25% 30/05/2029	USD	195,000	189,161	0.28
CNO Global Funding, 144A 1.75% 07/10/2026	USD	175,000	154,657	0.23
Comcast Corp. 2.937% 01/11/2056	USD	325,000	225,534	0.33
Corebridge Financial, Inc., 144A 3.65% 05/04/2027	USD	325,000	305,310	0.45
CVS Health Corp. 1.75% 21/08/2030	USD	250,000	200,494	0.30
Deere & Co. 3.75% 15/04/2050	USD	150,000	137,420	0.20
Dell International LLC, 144A 3.45% 15/12/2051	USD	275,000	185,831	0.27
Dollar General Corp. 3.5% 03/04/2030	USD	200,000	183,745	0.27
DuPont de Nemours, Inc. 5.319% 15/11/2038	USD	75,000	74,277	0.11
DXC Technology Co. 1.8% 15/09/2026	USD	425,000	381,964	0.57
Eli Lilly & Co. 1.7% 01/11/2049	EUR	200,000	145,039	0.21
Eli Lilly & Co. 1.375% 14/09/2061	EUR	200,000	116,019	0.17
Enterprise Products Operating LLC 3.125% 31/07/2029	USD	75,000	67,691	0.10
Enterprise Products Operating LLC 3.95% 31/01/2060	USD	125,000	98,870	0.15

Sustainable Global Credit Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Equinix, Inc., REIT 0.25% 15/03/2027	EUR	100,000	90,137	0.13
Equinix, Inc., REIT 1.55% 15/03/2028	USD	375,000	315,022	0.47
Equinix, Inc., REIT 2.95% 15/09/2051	USD	125,000	84,924	0.13
Equitable Financial Life Global Funding, 144A 1.4% 27/08/2027	USD	175,000	151,122	0.22
Equitable Financial Life Global Funding, 144A 1.75% 15/11/2030	USD	325,000	261,740	0.39
Fells Point Funding Trust, 144A 3.046% 31/01/2027	USD	325,000	299,743	0.44
Ferguson Finance plc, 144A 4.65% 20/04/2032	USD	200,000	188,559	0.28
Five Corners Funding Trust II, 144A 2.85% 15/05/2030	USD	250,000	217,219	0.32
Ford Motor Credit Co. LLC 4.389% 08/01/2026	USD	200,000	184,232	0.27
General Motors Co. 6.75% 01/04/2046	USD	25,000	25,199	0.04
General Motors Co. 6.6% 01/04/2036	USD	200,000	202,960	0.30
General Motors Financial Co., Inc. 4.35% 17/01/2027	USD	375,000	360,016	0.53
Georgia Power Co. 3.25% 15/03/2051	USD	225,000	166,039	0.25
Georgia-Pacific LLC, 144A 2.3% 30/04/2030	USD	225,000	194,594	0.29
GLP Capital LP, REIT 3.25% 15/01/2032	USD	125,000	100,324	0.15
GSK Consumer Healthcare Capital NL BV, Reg. S 1.75% 29/03/2030	EUR	200,000	190,276	0.28
HCA, Inc., 144A 4.625% 15/03/2052	USD	50,000	40,487	0.06
HP, Inc. 4% 15/04/2029	USD	275,000	257,467	0.38
Hyatt Hotels Corp. 1.8% 01/10/2024	USD	200,000	189,219	0.28
Icahn Enterprises LP 4.375% 01/02/2029	USD	225,000	181,317	0.27
Intel Corp. 2.8% 12/08/2041	USD	250,000	190,297	0.28
Intel Corp. 3.05% 12/08/2051	USD	75,000	56,095	0.08
Intercontinental Exchange, Inc. 4.6% 15/03/2033	USD	325,000	320,905	0.47
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029	USD	150,000	127,536	0.19
John Deere Capital Corp. 3.9% 07/06/2032	USD	175,000	172,693	0.26
JPMorgan Chase & Co., FRN 1.953% 04/02/2032	USD	1,400,000	1,119,843	1.66
JPMorgan Chase & Co., FRN 2.545% 08/11/2032	USD	275,000	227,583	0.34
JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	200,000	159,752	0.24
Kaiser Aluminum Corp., 144A 4.625% 01/03/2028	USD	175,000	146,030	0.22
KLA Corp. 4.65% 15/07/2032	USD	275,000	281,255	0.42
Level 3 Financing, Inc., 144A 3.4% 01/03/2027	USD	400,000	344,112	0.51
Lowe's Cos., Inc. 3% 15/10/2050	USD	75,000	52,557	0.08
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	65,000	54,726	0.08
Magallanes, Inc., 144A 4.279% 15/03/2032	USD	200,000	179,076	0.26
Magallanes, Inc., 144A 5.05% 15/03/2042	USD	125,000	106,849	0.16
Magallanes, Inc., 144A 5.141% 15/03/2052	USD	175,000	147,572	0.22
Marriott International, Inc. 3.5% 15/10/2032	USD	300,000	260,526	0.39
Marriott International, Inc. 2.75% 15/10/2033	USD	75,000	59,042	0.09
Massachusetts Mutual Life Insurance Co., FRN, 144A 5.077% 15/02/2069	USD	150,000	144,873	0.21
McDonald's Corp. 4.45% 01/09/2048	USD	100,000	92,919	0.14

Corporate Bonds (continued)

United States of America (continued)

Medline Borrower LP, 144A 3.875% 01/04/2029	USD	120,000	102,259	0.15
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	300,000	203,640	0.30
Micron Technology, Inc. 2.703% 15/04/2032	USD	300,000	239,230	0.35
Microsoft Corp. 2.525% 01/06/2050	USD	475,000	350,419	0.52
NextEra Energy Capital Holdings, Inc. 2.75% 01/11/2029	USD	400,000	352,960	0.52
ONEOK, Inc. 3.4% 01/09/2029	USD	50,000	44,177	0.07
ONEOK, Inc. 3.1% 15/03/2030	USD	175,000	150,546	0.22
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	125,000	111,225	0.16
Public Service Co. of Colorado 3.2% 01/03/2050	USD	200,000	158,287	0.23
Public Service Enterprise Group, Inc. 2.45% 15/11/2031	USD	275,000	229,352	0.34
QUALCOMM, Inc. 1.65% 20/05/2032	USD	150,000	121,030	0.18
Republic Services, Inc. 1.45% 15/02/2031	USD	400,000	313,941	0.46
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	290,000	219,572	0.32
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	125,000	113,538	0.17
S&P Global, Inc., 144A 3.7% 01/03/2052	USD	50,000	42,682	0.06
S&P Global, Inc., 144A 3.9% 01/03/2062	USD	50,000	42,802	0.06
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	USD	400,000	384,190	0.57
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	200,000	161,548	0.24
Sherwin-Williams Co. (The) 2.95% 15/08/2029	USD	100,000	89,682	0.13
Sonoco Products Co. 1.8% 01/02/2025	USD	425,000	399,015	0.59
Sprint Spectrum Co. LLC, 144A 5.152% 20/09/2029	USD	200,000	202,079	0.30
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	200,000	163,525	0.24
Starwood Property Trust, Inc., REIT, 144A 3.75% 31/12/2024	USD	240,000	217,558	0.32
Take-Two Interactive Software, Inc. 3.55% 14/04/2025	USD	75,000	73,833	0.11
Take-Two Interactive Software, Inc. 4% 14/04/2032	USD	100,000	93,886	0.14
TD SYNEX Corp., 144A 1.25% 09/08/2024	USD	625,000	583,678	0.86
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	150,000	107,968	0.16
T-Mobile USA, Inc., 144A 3.4% 15/10/2052	USD	100,000	74,288	0.11
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	100,000	81,218	0.12
T-Mobile USA, Inc. 3.3% 15/02/2051	USD	225,000	165,650	0.25
Transcontinental Gas Pipe Line Co. LLC 3.95% 15/05/2050	USD	225,000	188,033	0.28
Verizon Communications, Inc. 1.125% 03/11/2028	GBP	350,000	362,220	0.54
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	150,000	118,449	0.18
Verizon Communications, Inc. 2.987% 30/10/2056	USD	203,000	141,612	0.21
VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	125,000	108,443	0.16
VICI Properties LP, REIT 4.75% 15/02/2028	USD	150,000	142,617	0.21

Sustainable Global Credit Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Virginia Electric and Power Co. 2.95% 15/11/2051	USD	200,000	148,272	0.22
Walt Disney Co. (The) 3.5% 13/05/2040	USD	125,000	106,665	0.16
Wolverine World Wide, Inc., 144A 4% 15/08/2029	USD	175,000	139,258	0.21
			24,822,136	36.73
Total Corporate Bonds			62,186,944	92.01
Government Bonds				
Australia				
NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	425,000	362,586	0.54
NBN Co. Ltd., 144A 2.5% 08/01/2032	USD	400,000	335,575	0.50
			698,161	1.04
France				
Aéroports de Paris, Reg. S 1.5% 02/07/2032	EUR	300,000	260,242	0.39
			260,242	0.39
India				
Power Finance Corp. Ltd., Reg. S 3.35% 16/05/2031	USD	450,000	375,046	0.55
			375,046	0.55
Total Government Bonds			1,333,449	1.98
Mortgage and Asset Backed Securities				
United States of America				
Alaska Airlines Pass-Through Trust 'A', 144A 4.8% 15/02/2029	USD	220,604	217,324	0.32
JetBlue Pass-Through Trust 'AA' 2.75% 15/11/2033	USD	333,849	284,746	0.42
			502,070	0.74
Total Mortgage and Asset Backed Securities			502,070	0.74
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			64,870,031	95.98

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve [†]	USD	1,201,641	1,201,642	1.78
			1,201,642	1.78
Total Collective Investment Schemes – UCITS			1,201,642	1.78
Total Units of authorised UCITS or other collective investment undertakings			1,201,642	1.78
Total Investments			66,071,673	97.76
Cash			1,040,479	1.54
Other Assets/(Liabilities)			474,181	0.70
Total Net Assets			67,586,333	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Sustainable Global Credit Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 08/09/2022	(1)	EUR	(154,803)	4,576	0.01
Euro-OAT, 08/09/2022	(6)	EUR	(866,128)	31,250	0.05
Euro-Schatz, 08/09/2022	(19)	EUR	(2,160,564)	7,674	0.01
US 10 Year Note, 21/09/2022	(28)	USD	(3,307,062)	57,070	0.08
US 10 Year Ultra Bond, 21/09/2022	(36)	USD	(4,565,812)	57,341	0.09
Total Unrealised Gain on Financial Futures Contracts				157,911	0.24
Canada 10 Year Bond, 20/09/2022	19	CAD	1,821,145	(68,672)	(0.10)
US 2 Year Note, 30/09/2022	16	USD	3,356,375	(19,950)	(0.03)
US 5 Year Note, 30/09/2022	8	USD	895,687	(2,257)	(0.01)
US Long Bond, 21/09/2022	31	USD	4,276,062	(34,395)	(0.05)
US Ultra Bond, 21/09/2022	14	USD	2,150,313	(63,040)	(0.09)
Total Unrealised Loss on Financial Futures Contracts				(188,314)	(0.28)
Net Unrealised Loss on Financial Futures Contracts				(30,403)	(0.04)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	789	EUR	750	01/07/2022	J.P. Morgan	8	0.00
USD	243,250	EUR	226,094	20/07/2022	Barclays	7,483	0.01
USD	3,456,111	EUR	3,303,000	20/07/2022	Citigroup	11,795	0.02
USD	105,203	EUR	100,085	20/07/2022	State Street	836	0.00
CAD	3,428,000	USD	2,649,994	21/07/2022	State Street	8,798	0.01
CHF	278,000	USD	279,716	26/07/2022	State Street	11,633	0.02
USD	1,137,360	GBP	917,000	27/07/2022	BNP Paribas	21,864	0.03
Unrealised Gain on Forward Currency Exchange Contracts - Assets						62,417	0.09
GBP Hedged Share Class							
USD	12,532,726	GBP	10,279,359	01/07/2022	J.P. Morgan	33,231	0.05
GBP	15,420	USD	18,672	05/07/2022	J.P. Morgan	79	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						33,310	0.05
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						95,727	0.14
EUR	8,663	USD	9,116	01/07/2022	J.P. Morgan	(92)	0.00
EUR	463,563	USD	487,076	20/07/2022	Barclays	(3,680)	0.00
EUR	336,566	USD	357,803	20/07/2022	State Street	(6,837)	(0.01)
USD	134,498	CAD	174,000	21/07/2022	RBC	(458)	0.00
AUD	444,000	USD	312,563	25/07/2022	State Street	(6,057)	(0.01)
GBP	22,556	USD	27,736	27/07/2022	State Street	(297)	0.00
JPY	85,955,000	USD	673,702	28/07/2022	State Street	(40,278)	(0.06)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(57,699)	(0.08)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP Hedged Share Class							
GBP	10,279,359	USD	12,620,561	01/07/2022	J.P. Morgan	(121,066)	(0.18)
GBP	10,275,674	USD	12,529,180	08/07/2022	J.P. Morgan	(33,641)	(0.05)
USD	18,672	GBP	15,420	08/07/2022	J.P. Morgan	(80)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(154,787)	(0.23)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(212,486)	(0.31)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(116,759)	(0.17)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Sustainable Global Credit Fund				
Cash	Goldman Sachs	USD	321,296	-
			321,296	-

US Dollar Corporate Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in US Dollars, by investing primarily in high quality issues of US Dollar denominated Fixed Income Securities issued by corporations and other non-government issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Computers

Western Digital Corp. 1.5% 01/02/2024	USD	360,000	342,894	0.11
			342,894	0.11

Internet

Airbnb, Inc. 0% 15/03/2026	USD	310,000	256,773	0.08
Spotify USA, Inc. 0% 15/03/2026	USD	525,000	420,725	0.13
Uber Technologies, Inc. 0% 15/12/2025	USD	510,000	409,653	0.13
			1,087,151	0.34

Leisure Time

Peloton Interactive, Inc. 0% 15/02/2026	USD	565,000	360,341	0.11
			360,341	0.11

Media

Liberty Latin America Ltd. 2% 15/07/2024	USD	400,000	348,005	0.11
			348,005	0.11

Software

RingCentral, Inc. 0% 15/03/2026	USD	475,000	362,423	0.11
Splunk, Inc. 1.125% 15/06/2027	USD	465,000	381,629	0.12
Ziff Davis, Inc., 144A 1.75% 01/11/2026	USD	420,000	402,955	0.14
			1,147,007	0.37

Total Convertible Bonds

3,285,398 1.04

Corporate Bonds

Airlines

American Airlines, Inc., 144A 5.75% 20/04/2029	USD	1,160,000	984,944	0.31
			984,944	0.31

Auto Manufacturers

Daimler Finance North America LLC, 144A 3.3% 19/05/2025	USD	1,925,000	1,884,044	0.60
Daimler Trucks Finance North America LLC, 144A 1.125% 14/12/2023	USD	300,000	288,422	0.09
Daimler Trucks Finance North America LLC, 144A 2% 14/12/2026	USD	1,050,000	943,179	0.30
Ford Motor Credit Co. LLC 4.389% 08/01/2026	USD	805,000	741,532	0.24
General Motors Co. 6.75% 01/04/2046	USD	375,000	377,985	0.12
General Motors Co. 6.6% 01/04/2036	USD	1,250,000	1,268,500	0.40
General Motors Financial Co., Inc. 3.85% 05/01/2028	USD	1,400,000	1,286,240	0.40
Hyundai Capital America, 144A 3% 10/02/2027	USD	2,925,000	2,695,138	0.86
Nissan Motor Co. Ltd., 144A 3.522% 17/09/2025	USD	2,675,000	2,531,051	0.80
Volkswagen Group of America Finance LLC, 144A 1.25% 24/11/2025	USD	1,450,000	1,298,386	0.41
			13,314,477	4.22

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Auto Parts & Equipment				
Aptiv plc 3.25% 01/03/2032	USD	1,025,000	870,751	0.28
			870,751	0.28
Banks				
Australia & New Zealand Banking Group Ltd., 144A 2.57% 25/11/2035	USD	625,000	499,714	0.16
Banco de Credito del Peru SA, 144A 2.7% 11/01/2025	USD	550,000	517,000	0.16
Banco de Credito e Inversiones SA, 144A 2.875% 14/10/2031	USD	275,000	225,844	0.07
Banco Santander Chile, 144A 2.7% 10/01/2025	USD	1,550,000	1,486,032	0.47
Banco Santander SA 1.722% 14/09/2027	USD	2,200,000	1,914,698	0.61
Banco Santander SA 4.175% 24/03/2028	USD	1,600,000	1,527,936	0.48
Bank Hapoalim BM, Reg. S, 144A 3.255% 21/01/2032	USD	2,625,000	2,257,500	0.72
Bank of America Corp. 4.183% 25/11/2027	USD	875,000	850,312	0.27
Bank of America Corp. 2.687% 22/04/2032	USD	5,025,000	4,229,014	1.34
Bank of America Corp. 2.482% 21/09/2036	USD	4,000,000	3,108,316	0.99
Bank of America Corp. 3.846% 08/03/2037	USD	2,150,000	1,861,907	0.59
Bank of Ireland Group plc, 144A 2.029% 30/09/2027	USD	4,100,000	3,564,530	1.14
Bank of Montreal 3.7% 07/06/2025	USD	950,000	942,365	0.30
Bank of Nova Scotia (The) 3.45% 11/04/2025	USD	1,275,000	1,256,658	0.40
Bank of Nova Scotia (The) 1.3% 11/06/2025	USD	275,000	254,427	0.08
Barclays plc 3.932% 07/05/2025	USD	3,150,000	3,102,615	0.98
BNP Paribas SA, 144A 4.4% 14/08/2028	USD	1,000,000	963,434	0.31
BPCE SA, 144A 1.652% 06/10/2026	USD	1,550,000	1,387,165	0.44
BPCE SA, 144A 3.116% 19/10/2032	USD	500,000	403,629	0.13
BPCE SA, 144A 3.648% 14/01/2037	USD	1,750,000	1,467,988	0.47
BPCE SA, 144A 5.15% 21/07/2024	USD	1,950,000	1,951,733	0.62
Citigroup, Inc. 2.52% 03/11/2032	USD	2,950,000	2,392,768	0.76
Citigroup, Inc. 3.057% 25/01/2033	USD	2,200,000	1,867,013	0.59
Citigroup, Inc. 4.91% 24/05/2033	USD	1,850,000	1,822,856	0.58
Commerzbank AG, 144A 8.125% 19/09/2023	USD	625,000	638,852	0.20
Commonwealth Bank of Australia, 144A 3.305% 11/03/2041	USD	600,000	456,449	0.14
Credit Agricole SA, 144A 4.125% 10/01/2027	USD	250,000	243,041	0.08
Deutsche Bank AG 0.962% 08/11/2023	USD	2,250,000	2,160,032	0.68
Deutsche Bank AG 3.7% 30/05/2024	USD	1,175,000	1,154,954	0.37
First-Citizens Bank & Trust Co. 2.969% 27/09/2025	USD	1,075,000	1,036,226	0.33
Goldman Sachs Group, Inc. (The) 4.25% 21/10/2025	USD	750,000	744,962	0.24
Goldman Sachs Group, Inc. (The) 1.542% 10/09/2027	USD	625,000	548,582	0.17
Goldman Sachs Group, Inc. (The) 2.64% 24/02/2028	USD	875,000	793,587	0.25
Goldman Sachs Group, Inc. (The) 2.615% 22/04/2032	USD	3,550,000	2,940,025	0.93
Grupo Aval Ltd., 144A 4.375% 04/02/2030	USD	450,000	353,080	0.11
HSBC Holdings plc 1.589% 24/05/2027	USD	2,450,000	2,151,427	0.68
HSBC Holdings plc 4.375% 23/11/2026	USD	1,000,000	980,005	0.31
ING Groep NV, 144A 4.625% 06/01/2026	USD	2,575,000	2,571,246	0.81

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Banks (continued)				
JPMorgan Chase & Co. 4.565% 14/06/2030	USD	1,100,000	1,077,995	0.34
JPMorgan Chase & Co. 1.953% 04/02/2032	USD	7,725,000	6,179,133	1.95
JPMorgan Chase & Co. 2.545% 08/11/2032	USD	1,450,000	1,199,981	0.38
KeyCorp 4.789% 01/06/2033	USD	1,925,000	1,899,749	0.60
Lloyds Banking Group plc 4.375% 22/03/2028	USD	1,050,000	1,019,916	0.32
Lloyds Banking Group plc 3.574% 07/11/2028	USD	1,650,000	1,541,883	0.49
Macquarie Group Ltd., 144A 2.871% 14/01/2033	USD	1,000,000	817,181	0.26
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	1,700,000	1,368,145	0.43
National Bank of Canada 3.75% 09/06/2025	USD	1,150,000	1,141,765	0.36
Oversea-Chinese Banking Corp. Ltd., 144A 1.832% 10/09/2030	USD	650,000	598,348	0.19
Shinhan Bank Co. Ltd., Reg. S 4% 23/04/2029	USD	1,605,000	1,542,766	0.49
Societe Generale SA, 144A 2.625% 22/01/2025	USD	1,625,000	1,547,131	0.49
Societe Generale SA, 144A 2.889% 09/06/2032	USD	600,000	476,301	0.15
Standard Chartered plc, 144A 0.991% 12/01/2025	USD	3,275,000	3,096,591	0.98
SVB Financial Group 1.8% 02/02/2031	USD	1,025,000	786,838	0.25
SVB Financial Group 4.1% 31/12/2164	USD	500,000	345,733	0.11
Toronto-Dominion Bank (The) 4.456% 08/06/2032	USD	1,350,000	1,334,468	0.42
UBS Group AG, 144A 4.488% 12/05/2026	USD	650,000	648,136	0.21
United Overseas Bank Ltd., 144A 3.863% 07/10/2032	USD	1,650,000	1,589,227	0.50
Wells Fargo & Co., FRN 2.879% 30/10/2030	USD	1,925,000	1,696,551	0.54
Westpac Banking Corp. 2.668% 15/11/2035	USD	775,000	619,811	0.20
			87,155,571	27.62
Beverages				
Anheuser-Busch InBev Worldwide, Inc. 4.375% 15/04/2038	USD	675,000	620,740	0.20
Anheuser-Busch InBev Worldwide, Inc. 4.35% 01/06/2040	USD	850,000	764,288	0.24
Anheuser-Busch InBev Worldwide, Inc. 4.6% 15/04/2048	USD	1,800,000	1,622,291	0.51
JDE Peet's NV, 144A 1.375% 15/01/2027	USD	750,000	644,726	0.20
			3,652,045	1.15
Biotechnology				
Amgen, Inc. 3% 22/02/2029	USD	725,000	668,432	0.21
Amgen, Inc. 2.8% 15/08/2041	USD	625,000	464,635	0.15
Amgen, Inc. 3% 15/01/2052	USD	1,000,000	712,458	0.23
Gilead Sciences, Inc. 2.8% 01/10/2050	USD	1,125,000	788,650	0.24
			2,634,175	0.83

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Building Materials

Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	500,000	408,812	0.13
			408,812	0.13

Chemicals

Braskem Netherlands Finance BV, 144A 4.5% 31/01/2030	USD	625,000	535,877	0.17
DuPont de Nemours, Inc. 5.319% 15/11/2038	USD	250,000	247,590	0.08
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	1,125,000	1,072,490	0.34
Syngenta Finance NW, 144A 4.892% 24/04/2025	USD	300,000	300,818	0.10
			2,156,775	0.69

Commercial Services

Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	425,000	385,052	0.12
Sodexo, Inc., 144A 2.718% 16/04/2031	USD	800,000	672,268	0.21
Transurban Finance Co. Pty. Ltd., 144A 2.45% 16/03/2031	USD	900,000	738,115	0.24
			1,795,435	0.57

Computers

Apple, Inc. 2.375% 08/02/2041	USD	1,700,000	1,299,425	0.41
Apple, Inc. 2.95% 11/09/2049	USD	575,000	456,536	0.14
Apple, Inc. 2.65% 11/05/2050	USD	1,725,000	1,282,554	0.41
Dell International LLC, 144A 3.45% 15/12/2051	USD	1,625,000	1,098,093	0.35
DXC Technology Co. 1.8% 15/09/2026	USD	1,550,000	1,393,046	0.45
HP, Inc. 4% 15/04/2029	USD	1,150,000	1,076,681	0.34
International Business Machines Corp. 2.85% 15/05/2040	USD	600,000	455,769	0.14
Kyndryl Holdings, Inc., 144A 2.05% 15/10/2026	USD	2,175,000	1,837,271	0.58
			8,899,375	2.82

Consumer Finance

Synchrony Financial 4.875% 13/06/2025	USD	1,200,000	1,183,988	0.38
			1,183,988	0.38

Distribution/Wholesale

Ferguson Finance plc, 144A 4.65% 20/04/2032	USD	625,000	589,246	0.19
			589,246	0.19

Diversified Finan Serv

Ally Financial, Inc. 4.75% 09/06/2027	USD	1,600,000	1,540,467	0.49
			1,540,467	0.49

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Diversified Financial Services

AerCap Ireland Capital DAC 2.875% 14/08/2024	USD	250,000	238,961	0.08
AerCap Ireland Capital DAC 1.65% 29/10/2024	USD	1,675,000	1,549,835	0.49
AerCap Ireland Capital DAC 3% 29/10/2028	USD	2,175,000	1,827,438	0.58
Air Lease Corp. 4.625% 01/10/2028	USD	2,625,000	2,429,480	0.76
Avolon Holdings Funding Ltd., 144A 2.875% 15/02/2025	USD	1,225,000	1,127,853	0.36
Capital One Financial Corp. 4.927% 10/05/2028	USD	675,000	668,868	0.21
Capital One Financial Corp. 3.273% 01/03/2030	USD	1,525,000	1,347,466	0.43
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	500,000	313,923	0.10
GE Capital International Funding Co. Unlimited Co. 4.418% 15/11/2035	USD	1,344,000	1,258,495	0.40
High Street Funding Trust I, 144A 4.111% 15/02/2028	USD	2,225,000	2,178,161	0.69
LeasePlan Corp. NV, 144A 2.875% 24/10/2024	USD	600,000	574,914	0.18
NTT Finance Corp., 144A 1.591% 03/04/2028	USD	1,450,000	1,257,391	0.40
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	1,335,000	1,010,789	0.32
			15,783,574	5.00

Electric

Alliant Energy Finance LLC, 144A 3.6% 01/03/2032	USD	1,125,000	1,017,927	0.32
Ameren Illinois Co. 1.55% 15/11/2030	USD	1,000,000	813,594	0.26
American Transmission Systems, Inc., 144A 2.65% 15/01/2032	USD	725,000	614,417	0.19
Berkshire Hathaway Energy Co., 144A 4.6% 01/05/2053	USD	800,000	770,871	0.24
Berkshire Hathaway Energy Co. 2.85% 15/05/2051	USD	750,000	534,802	0.17
Cleveland Electric Illuminating Co. (The), 144A 4.55% 15/11/2030	USD	975,000	969,491	0.31
Consorcio Transmantaro SA, 144A 4.7% 16/04/2034	USD	400,000	359,224	0.11
Consumers Energy Co. 3.5% 01/08/2051	USD	725,000	606,211	0.19
Consumers Energy Co. 2.5% 01/05/2060	USD	450,000	292,831	0.09
Dominion Energy, Inc. 2.25% 15/08/2031	USD	868,000	713,849	0.23
DTE Electric Co. 3.95% 01/03/2049	USD	1,200,000	1,081,526	0.34
Duke Energy Corp. 4.2% 15/06/2049	USD	1,325,000	1,109,580	0.35
Duke Energy Indiana LLC 2.75% 01/04/2050	USD	723,000	509,868	0.16
Duke Energy Progress LLC 3.45% 15/03/2029	USD	300,000	285,385	0.09
Entergy Arkansas LLC 3.5% 01/04/2026	USD	950,000	936,820	0.30
Entergy Texas, Inc. 3.55% 30/09/2049	USD	300,000	240,434	0.08
Exelon Corp., 144A 4.1% 15/03/2052	USD	425,000	363,702	0.12
Fells Point Funding Trust, 144A 3.046% 31/01/2027	USD	2,675,000	2,467,117	0.78
Georgia Power Co. 3.25% 15/03/2051	USD	750,000	553,462	0.18
Interstate Power and Light Co. 3.5% 30/09/2049	USD	850,000	683,479	0.22
Jersey Central Power & Light Co., 144A 2.75% 01/03/2032	USD	975,000	825,865	0.26
Mississippi Power Co. 3.95% 30/03/2028	USD	425,000	413,380	0.13
NextEra Energy Capital Holdings, Inc. 1.9% 15/06/2028	USD	2,175,000	1,889,887	0.60

The accompanying notes are an integral part of these financial statements.

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Electric (continued)

NextEra Energy Capital Holdings, Inc. 2.75% 01/11/2029	USD	575,000	507,380	0.16
NextEra Energy Capital Holdings, Inc. 3% 15/01/2052	USD	400,000	285,355	0.09
Niagara Mohawk Power Corp., 144A 2.759% 10/01/2032	USD	1,275,000	1,090,456	0.35
Northern States Power Co. 2.9% 01/03/2050	USD	1,050,000	792,732	0.25
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	490,000	386,933	0.12
Pacific Gas and Electric Co. 3.3% 01/08/2040	USD	650,000	449,980	0.14
PacifiCorp 2.7% 15/09/2030	USD	1,550,000	1,374,883	0.44
PECO Energy Co. 3.05% 15/03/2051	USD	600,000	461,581	0.15
Public Service Co. of Colorado 3.2% 01/03/2050	USD	575,000	455,076	0.14
Public Service Co. of Colorado 4.5% 01/06/2052	USD	475,000	467,691	0.15
Public Service Enterprise Group, Inc. 2.45% 15/11/2031	USD	2,100,000	1,751,419	0.55
Southern California Edison Co. 4% 01/04/2047	USD	550,000	447,331	0.14
Southern Co. (The), STEP 4.475% 01/08/2024	USD	775,000	778,838	0.25
Southern Co. (The) 4.4% 01/07/2046	USD	1,075,000	936,089	0.30
Union Electric Co. 3.9% 01/04/2052	USD	575,000	507,303	0.16
Virginia Electric and Power Co. 2.875% 15/07/2029	USD	1,650,000	1,511,615	0.47
Virginia Electric and Power Co. 2.45% 15/12/2050	USD	400,000	268,885	0.09
Virginia Electric and Power Co. 2.95% 15/11/2051	USD	375,000	278,010	0.09
Vistra Operations Co. LLC, 144A 4.875% 13/05/2024	USD	1,450,000	1,444,347	0.46
			32,249,626	10.22

Electric Utilities

Enel Finance International NV, 144A 5% 15/06/2032	USD	1,225,000	1,189,550	0.38
NRG Energy, Inc., 144A 3.875% 15/02/2032	USD	120,000	94,800	0.03
			1,284,350	0.41

Electronics

TD SYNNEX Corp., 144A 2.375% 09/08/2028	USD	975,000	822,939	0.26
Vontier Corp. 2.95% 01/04/2031	USD	1,250,000	982,275	0.31
			1,805,214	0.57

Entertainment

Magallanes, Inc., 144A 4.279% 15/03/2032	USD	725,000	649,149	0.21
Magallanes, Inc., 144A 5.05% 15/03/2042	USD	1,125,000	961,637	0.30
Magallanes, Inc., 144A 5.141% 15/03/2052	USD	600,000	505,963	0.16
Magallanes, Inc., 144A 5.391% 15/03/2062	USD	625,000	524,003	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Entertainment (continued)

Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	600,000	487,332	0.15
			3,128,084	0.99

Food

Sigma Alimentos SA de CV, Reg. S 4.125% 02/05/2026	USD	650,000	609,453	0.19
Smithfield Foods, Inc., 144A 3% 15/10/2030	USD	1,675,000	1,388,919	0.44
			1,998,372	0.63

Forest Products & Paper

Georgia-Pacific LLC, 144A 2.3% 30/04/2030	USD	2,000,000	1,729,725	0.55
			1,729,725	0.55

Gas

Piedmont Natural Gas Co., Inc. 2.5% 15/03/2031	USD	1,100,000	928,322	0.29
			928,322	0.29

Healthcare Products

Medline Borrower LP, 144A 3.875% 01/04/2029	USD	510,000	434,602	0.14
Thermo Fisher Scientific, Inc. 2.8% 15/10/2041	USD	625,000	488,968	0.15
			923,570	0.29

Healthcare Services

Cedars-Sinai Health System 2.288% 15/08/2031	USD	1,225,000	1,055,015	0.33
Elevance Health, Inc. 2.25% 15/05/2030	USD	400,000	342,726	0.11
HCA, Inc., 144A 4.625% 15/03/2052	USD	1,525,000	1,234,857	0.40
UnitedHealth Group, Inc. 3.25% 15/05/2051	USD	600,000	475,970	0.15
			3,108,568	0.99

Home Furnishings

Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	250,000	186,118	0.06
			186,118	0.06

Hotels, Restaurants & Leisure

Marriott International, Inc. 2.75% 15/10/2033	USD	375,000	295,210	0.10
Starbucks Corp. 2.55% 15/11/2030	USD	275,000	234,720	0.07
			529,930	0.17

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Household Products				
Kimberly-Clark de Mexico SAB de CV, 144A 2.431% 01/07/2031	USD	625,000	520,303	0.16
			520,303	0.16
Insurance				
American National Group, Inc., 144A 6.144% 13/06/2032	USD	850,000	845,734	0.27
Aon Corp. 2.6% 02/12/2031	USD	1,325,000	1,110,429	0.35
Athene Global Funding, 144A 3.205% 08/03/2027	USD	2,425,000	2,200,295	0.70
Belrose Funding Trust, 144A 2.33% 15/08/2030	USD	1,000,000	805,279	0.26
Brown & Brown, Inc. 2.375% 15/03/2031	USD	1,000,000	792,206	0.25
Brown & Brown, Inc. 4.2% 17/03/2032	USD	100,000	91,221	0.03
CNO Global Funding, 144A 1.75% 07/10/2026	USD	675,000	596,534	0.19
Equitable Financial Life Global Funding, 144A 1.4% 27/08/2027	USD	1,600,000	1,381,690	0.44
Global Atlantic Fin Co., 144A 4.4% 15/10/2029	USD	3,375,000	3,058,100	0.96
Global Atlantic Fin Co., 144A 4.7% 15/10/2051	USD	510,000	411,286	0.13
Marsh & McLennan Cos., Inc. 5.875% 01/08/2033	USD	775,000	845,724	0.27
Stewart Information Services Corp. 3.6% 15/11/2031	USD	650,000	539,211	0.17
			12,677,709	4.02
Internet				
Alibaba Group Holding Ltd. 2.7% 09/02/2041	USD	350,000	244,177	0.08
Alphabet, Inc. 1.9% 15/08/2040	USD	350,000	251,751	0.08
Amazon.com, Inc. 2.5% 03/06/2050	USD	1,300,000	923,915	0.29
Amazon.com, Inc. 2.7% 03/06/2060	USD	450,000	307,414	0.10
Baidu, Inc. 1.72% 09/04/2026	USD	1,575,000	1,438,558	0.46
Netflix, Inc. 4.875% 15/04/2028	USD	160,000	149,899	0.05
Prosus NV, 144A 3.68% 21/01/2030	USD	1,300,000	1,050,569	0.33
Tencent Holdings Ltd., 144A 3.595% 19/01/2028	USD	700,000	664,382	0.21
Tencent Holdings Ltd., 144A 2.39% 03/06/2030	USD	1,550,000	1,301,787	0.41
			6,332,452	2.01
Investment Companies				
Blackstone Private Credit Fund, 144A 4.7% 24/03/2025	USD	1,675,000	1,609,455	0.51
MDGH GMTN RSC Ltd., 144A 4.5% 07/11/2028	USD	875,000	893,120	0.28
			2,502,575	0.79
Iron/Steel				
POSCO Holdings, Inc., 144A 4% 01/08/2023	USD	525,000	527,899	0.17
			527,899	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Leisure Time				
Brunswick Corp. 5.1% 01/04/2052	USD	1,050,000	786,168	0.25
			786,168	0.25
Lodging				
Hyatt Hotels Corp. 1.8% 01/10/2024	USD	1,325,000	1,253,574	0.40
Las Vegas Sands Corp. 3.2% 08/08/2024	USD	2,525,000	2,344,480	0.74
Marriott International, Inc. 3.5% 15/10/2032	USD	1,475,000	1,280,921	0.41
			4,878,975	1.55
Media				
Charter Communications Operating LLC 2.8% 01/04/2031	USD	750,000	601,780	0.19
Charter Communications Operating LLC 2.3% 01/02/2032	USD	200,000	151,627	0.05
Charter Communications Operating LLC 3.5% 01/03/2042	USD	1,625,000	1,131,819	0.36
Charter Communications Operating LLC 5.125% 01/07/2049	USD	200,000	166,206	0.05
Charter Communications Operating LLC 5.25% 01/04/2053	USD	975,000	829,423	0.26
Comcast Corp. 1.95% 15/01/2031	USD	1,250,000	1,037,602	0.33
Comcast Corp. 3.75% 01/04/2040	USD	1,225,000	1,074,754	0.34
Comcast Corp. 4% 01/03/2048	USD	1,000,000	872,792	0.28
Fox Corp. 5.476% 25/01/2039	USD	1,025,000	998,125	0.32
Walt Disney Co. (The) 3.5% 13/05/2040	USD	900,000	767,989	0.24
			7,632,117	2.42
Mining				
Glencore Funding LLC, 144A 4.125% 12/03/2024	USD	550,000	546,869	0.17
Glencore Funding LLC, 144A 2.5% 01/09/2030	USD	2,250,000	1,832,595	0.58
			2,379,464	0.75
Oil & Gas				
BP Capital Markets plc, FRN 4.375% Perpetual	USD	900,000	849,353	0.27
BP Capital Markets plc, FRN 4.875% Perpetual	USD	1,950,000	1,703,047	0.54
Continental Resources, Inc., 144A 2.268% 15/11/2026	USD	1,175,000	1,044,185	0.33
Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	1,875,000	1,473,309	0.46
Coterra Energy, Inc., 144A 3.9% 15/05/2027	USD	1,400,000	1,347,630	0.43
Diamondback Energy, Inc. 3.125% 24/03/2031	USD	1,325,000	1,156,716	0.37
Exxon Mobil Corp. 3.452% 15/04/2051	USD	725,000	597,972	0.19
HF Sinclair Corp., 144A 5.875% 01/04/2026	USD	775,000	784,848	0.25
HF Sinclair Corp., 144A 4.5% 01/10/2030	USD	1,425,000	1,297,175	0.41
Marathon Petroleum Corp. 4.7% 01/05/2025	USD	1,300,000	1,317,742	0.42
Matador Resources Co. 5.875% 15/09/2026	USD	605,000	577,932	0.18

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Oil & Gas (continued)

Shell International Finance BV 3.125% 07/11/2049	USD	250,000	192,924	0.06
Valero Energy Corp. 3.65% 01/12/2051	USD	1,125,000	845,459	0.27
			13,188,292	4.18

Packaging & Containers

Sealed Air Corp., 144A 1.573% 15/10/2026	USD	475,000	414,102	0.13
Silgan Holdings, Inc., 144A 1.4% 01/04/2026	USD	1,850,000	1,643,967	0.52
			2,058,069	0.65

Pharmaceuticals

AbbVie, Inc. 4.05% 21/11/2039	USD	1,025,000	915,741	0.29
AbbVie, Inc. 4.25% 21/11/2049	USD	675,000	600,793	0.19
CVS Health Corp. 1.75% 21/08/2030	USD	325,000	260,642	0.08
CVS Health Corp. 1.875% 28/02/2031	USD	1,575,000	1,260,791	0.40
CVS Health Corp. 5.05% 25/03/2048	USD	125,000	119,566	0.04
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	400,000	349,216	0.11
Viatriis, Inc. 1.65% 22/06/2025	USD	875,000	792,303	0.25
			4,299,052	1.36

Pipelines

APA Infrastructure Ltd., 144A 4.2% 23/03/2025	USD	400,000	396,934	0.13
DCP Midstream Operating LP 3.25% 15/02/2032	USD	110,000	84,939	0.03
Enbridge, Inc. 2.5% 01/08/2033	USD	1,675,000	1,345,776	0.43
Energy Transfer LP 5.4% 01/10/2047	USD	150,000	132,491	0.04
Energy Transfer LP 5% 15/05/2050	USD	750,000	640,533	0.20
Enterprise Products Operating LLC 3.3% 15/02/2053	USD	1,125,000	822,401	0.26
Enterprise Products Operating LLC 3.95% 31/01/2060	USD	225,000	177,965	0.06
Kinder Morgan, Inc. 3.6% 15/02/2051	USD	275,000	203,384	0.06
Midwest Connector Capital Co. LLC, 144A 4.625% 01/04/2029	USD	875,000	822,613	0.26
MPLX LP 5.2% 01/12/2047	USD	175,000	158,428	0.05
MPLX LP 4.95% 14/03/2052	USD	750,000	655,724	0.21
ONEOK, Inc. 3.4% 01/09/2029	USD	800,000	706,826	0.22
ONEOK, Inc. 3.1% 15/03/2030	USD	2,525,000	2,172,168	0.69
Promigas SA ESP, Reg. S 3.75% 16/10/2029	USD	220,000	176,151	0.06
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	975,000	885,593	0.28
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	USD	2,125,000	2,041,010	0.65
Transcontinental Gas Pipe Line Co. LLC 3.95% 15/05/2050	USD	1,225,000	1,023,735	0.32
Transportadora de Gas Internacional SA ESP, 144A 5.55% 01/11/2028	USD	360,000	329,744	0.10
			12,776,415	4.05

Private Equity

KKR Group Finance Co. X LLC, 144A 3.25% 15/12/2051	USD	900,000	647,389	0.21
			647,389	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Real Estate Investment Trusts (REITs)

Alexandria Real Estate Equities, Inc., REIT 2.95% 15/03/2034	USD	1,275,000	1,061,138	0.34
Equinix, Inc., REIT 2.95% 15/09/2051	USD	1,550,000	1,053,055	0.33
Extra Space Storage LP, REIT 3.9% 01/04/2029	USD	1,075,000	1,006,246	0.32
GLP Capital LP, REIT 4% 15/01/2030	USD	450,000	395,439	0.13
GLP Capital LP, REIT 3.25% 15/01/2032	USD	775,000	622,011	0.20
Life Storage LP, REIT 2.4% 15/10/2031	USD	1,125,000	897,148	0.28
Rexford Industrial Realty LP, REIT 2.125% 01/12/2030	USD	1,750,000	1,399,928	0.44
Sabra Health Care LP, REIT 3.2% 01/12/2031	USD	2,025,000	1,610,877	0.51
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	500,000	403,871	0.13
Starwood Property Trust, Inc., REIT, 144A 3.75% 31/12/2024	USD	480,000	435,117	0.14
Sun Communities Operating LP, REIT 4.2% 15/04/2032	USD	1,075,000	977,315	0.31
VCI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	2,450,000	2,125,487	0.67
VCI Properties LP, REIT 4.75% 15/02/2028	USD	425,000	404,080	0.13
			12,391,712	3.93

Retail

Home Depot, Inc. (The) 2.375% 15/03/2051	USD	516,000	349,808	0.11
Lowe's Cos., Inc. 3% 15/10/2050	USD	675,000	473,016	0.15
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	510,000	429,392	0.14
McDonald's Corp. 4.45% 01/09/2048	USD	1,650,000	1,533,155	0.49
Starbucks Corp. 2.25% 12/03/2030	USD	650,000	549,595	0.17
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	250,000	189,450	0.06
			3,524,416	1.12

Savings & Loans

Nationwide Building Society, FRN, 144A 4.302% 08/03/2029	USD	675,000	645,116	0.20
			645,116	0.20

Semiconductors

Broadcom, Inc., 144A 3.419% 15/04/2033	USD	200,000	165,312	0.05
Broadcom, Inc., 144A 3.187% 15/11/2036	USD	1,300,000	980,316	0.31
Intel Corp. 2.8% 12/08/2041	USD	1,600,000	1,217,899	0.39
Intel Corp. 3.25% 15/11/2049	USD	425,000	327,209	0.10
Micron Technology, Inc. 2.703% 15/04/2032	USD	1,900,000	1,515,125	0.48
QUALCOMM, Inc. 1.65% 20/05/2032	USD	1,250,000	1,008,583	0.32
			5,214,444	1.65

Semiconductors & Semiconductor Equipment

KLA Corp. 4.65% 15/07/2032	USD	400,000	409,099	0.13
			409,099	0.13

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Software				
Microsoft Corp. 2.525% 01/06/2050	USD	1,150,000	848,383	0.27
Oracle Corp. 2.5% 01/04/2025	USD	300,000	285,636	0.09
Oracle Corp. 3.65% 25/03/2041	USD	1,225,000	919,668	0.29
Oracle Corp. 3.6% 01/04/2050	USD	975,000	684,212	0.22
Take-Two Interactive Software, Inc. 3.55% 14/04/2025	USD	300,000	295,334	0.09
Take-Two Interactive Software, Inc. 4% 14/04/2032	USD	700,000	657,205	0.21
			3,690,438	1.17

Telecommunications				
AT&T, Inc. 2.55% 01/12/2033	USD	1,900,000	1,542,337	0.50
AT&T, Inc. 3.55% 15/09/2055	USD	3,829,000	2,886,000	0.92
Level 3 Financing, Inc., 144A 3.4% 01/03/2027	USD	1,225,000	1,053,842	0.33
Ooredoo International Finance Ltd., 144A 2.625% 08/04/2031	USD	740,000	644,176	0.20
Rogers Communications, Inc., 144A 4.55% 15/03/2052	USD	975,000	863,111	0.27
T-Mobile USA, Inc., 144A 3.4% 15/10/2052	USD	525,000	390,012	0.12
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	500,000	406,092	0.13
T-Mobile USA, Inc. 3.3% 15/02/2051	USD	1,050,000	773,033	0.24
Verizon Communications, Inc. 1.75% 20/01/2031	USD	1,275,000	1,023,691	0.33
Verizon Communications, Inc. 2.355% 15/03/2032	USD	650,000	539,330	0.17
Verizon Communications, Inc. 2.65% 20/11/2040	USD	1,250,000	918,646	0.29
Verizon Communications, Inc. 3.4% 22/03/2041	USD	750,000	612,201	0.19
Verizon Communications, Inc. 2.987% 30/10/2056	USD	932,000	650,157	0.21
			12,302,628	3.90

Transportation				
Burlington Northern Santa Fe LLC 3.3% 15/09/2051	USD	1,700,000	1,368,155	0.43
Canadian Pacific Railway Co. 1.35% 02/12/2024	USD	1,400,000	1,315,712	0.42
			2,683,867	0.85

Total Corporate Bonds **300,910,113** **95.37**

Government Bonds

Telecommunications				
NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	2,400,000	2,047,546	0.65
			2,047,546	0.65
Total Government Bonds			2,047,546	0.65

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities				
Airlines				
Alaska Airlines Pass-Through Trust 'A', 144A 4.8% 15/02/2029	USD	3,154,643	3,107,735	0.98
JetBlue Pass-Through Trust 'AA' 2.75% 15/11/2033	USD	1,135,087	968,138	0.31
			4,075,873	1.29
Total Mortgage and Asset Backed Securities			4,075,873	1.29

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **310,318,930** **98.35**

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Mutual Funds				
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N [†]	USD	8,000	190,261	0.06
			190,261	0.06

Total Collective Investment Schemes – UCITS **190,261** **0.06**

Total Units of authorised UCITS or other collective investment undertakings **190,261** **0.06**

Total Investments **310,509,191** **98.41**

Cash **700,916** **0.22**

Other assets/(liabilities) **4,319,882** **1.37**

Total Net assets **315,529,989** **100.00**

[†] Managed by an affiliate of the Investment Adviser.

US Dollar Corporate Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 08/09/2022	(1)	EUR	(129,292)	1,651	0.00
Euro-Schatz, 08/09/2022	(2)	EUR	(227,428)	808	0.00
US 5 Year Note, 30/09/2022	7	USD	783,727	6,672	0.00
US 10 Year Note, 21/09/2022	(166)	USD	(19,606,156)	327,055	0.11
US 10 Year Ultra Bond, 21/09/2022	(261)	USD	(33,102,141)	625,812	0.20
Total Unrealised Gain on Financial Futures Contracts				961,998	0.31
US 2 Year Note, 30/09/2022	82	USD	17,201,422	(117,609)	(0.04)
US Long Bond, 21/09/2022	181	USD	24,966,687	(261,867)	(0.08)
US Ultra Bond, 21/09/2022	65	USD	9,983,594	(270,278)	(0.09)
Total Unrealised Loss on Financial Futures Contracts				(649,754)	(0.21)
Net Unrealised Gain on Financial Futures Contracts				312,244	0.10

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	5,193	EUR	4,935	01/07/2022	J.P. Morgan	52	0.00
USD	1,111,104	EUR	1,049,994	19/08/2022	RBC	13,713	0.01
USD	208,509	EUR	194,083	19/08/2022	Standard Chartered	5,665	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						19,430	0.01
EUR Hedged Share Class							
USD	18,071	EUR	17,161	01/07/2022	J.P. Morgan	196	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						196	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						19,626	0.01
EUR Hedged Share Class							
EUR	17,161	USD	18,096	01/07/2022	J.P. Morgan	(220)	0.00
EUR	17,157	USD	18,075	08/07/2022	J.P. Morgan	(199)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(419)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(419)	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						19,207	0.01

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Dollar Corporate Bond Fund				
Cash	Goldman Sachs	USD	438,096	-
			438,096	-

US Dollar High Yield Bond Fund

INVESTMENT AIM

To provide an attractive rate of total return, measured in US Dollars, primarily through investment in high yield and unrated US Dollar denominated Fixed Income Securities, including without limitation those issued by governments, agencies and corporations located in emerging markets and subject to applicable law, including asset-backed securities and loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Software

1Life Healthcare, Inc. 3% 15/06/2025	USD	1,100,000	908,447	0.31
			908,447	0.31
Total Convertible Bonds			908,447	0.31

Corporate Bonds

Advertising

Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	1,050,000	769,204	0.26
Lamar Media Corp. 4% 15/02/2030	USD	425,000	357,274	0.12
Lamar Media Corp. 3.625% 15/01/2031	USD	575,000	471,526	0.16
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	1,250,000	989,091	0.34
			2,587,095	0.88

Aerospace & Defense

Moog, Inc., 144A 4.25% 15/12/2027	USD	700,000	610,334	0.21
TransDigm, Inc. 5.5% 15/11/2027	USD	1,375,000	1,160,761	0.40
Triumph Group, Inc., 144A 8.875% 01/06/2024	USD	503,000	502,346	0.17
Triumph Group, Inc., 144A 6.25% 15/09/2024	USD	1,200,000	1,063,716	0.36
			3,337,157	1.14

Airlines

Air Canada, 144A 3.875% 15/08/2026	USD	500,000	425,103	0.15
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	1,350,000	1,146,271	0.38
Hawaiian Brand Intellectual Property Ltd., 144A 5.75% 20/01/2026	USD	1,200,000	1,072,402	0.36
Spirit Loyalty Cayman Ltd., 144A 8% 20/09/2025	USD	675,000	691,443	0.24
United Airlines Holdings, Inc. 4.875% 15/01/2025	USD	700,000	645,239	0.22
United Airlines, Inc., 144A 4.625% 15/04/2029	USD	900,000	747,125	0.26
			4,727,583	1.61

Apparel

Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	250,000	232,874	0.08
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	550,000	435,430	0.15
Wolverine World Wide, Inc., 144A 4% 15/08/2029	USD	275,000	218,833	0.07
			887,137	0.30

Auto Manufacturers

Ford Motor Co. 9% 22/04/2025	USD	1,525,000	1,628,912	0.55
JB Poindexter & Co., Inc., 144A 7.125% 15/04/2026	USD	1,225,000	1,177,611	0.40
Mclaren Finance plc, 144A 7.5% 01/08/2026	USD	775,000	578,243	0.20
			3,384,766	1.15

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Auto Parts & Equipment

American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	925,000	828,484	0.28
Clarios Global LP, 144A 8.5% 15/05/2027	USD	700,000	666,453	0.23
Dana, Inc. 4.25% 01/09/2030	USD	925,000	720,405	0.25
Dealer Tire LLC, 144A 8% 01/02/2028	USD	1,000,000	882,310	0.30
Meritor, Inc., 144A 4.5% 15/12/2028	USD	250,000	241,768	0.08
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	825,000	641,438	0.22
Tenneco, Inc., 144A 7.875% 15/01/2029	USD	725,000	703,410	0.24
Tenneco, Inc., 144A 5.125% 15/04/2029	USD	625,000	589,795	0.20
Titan International, Inc. 7% 30/04/2028	USD	1,625,000	1,528,978	0.52
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	1,325,000	938,557	0.32
			7,741,598	2.64

Banks

Freedom Mortgage Corp., 144A 8.25% 15/04/2025	USD	500,000	422,418	0.15
Freedom Mortgage Corp., 144A 7.625% 01/05/2026	USD	450,000	352,663	0.12
Freedom Mortgage Corp., 144A 6.625% 15/01/2027	USD	450,000	334,853	0.11
			1,109,934	0.38

Biotechnology

Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	675,000	586,427	0.20
			586,427	0.20

Building Materials

API Group DE, Inc., 144A 4.125% 15/07/2029	USD	800,000	633,132	0.22
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	575,000	485,727	0.17
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	300,000	229,932	0.08
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	1,575,000	1,156,125	0.38
Griffon Corp. 5.75% 01/03/2028	USD	1,475,000	1,334,097	0.45
MWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	1,100,000	882,814	0.30
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	650,000	484,699	0.17
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	1,200,000	953,502	0.33
SRM Escrow Issuer LLC, 144A 6% 01/11/2028	USD	850,000	719,934	0.25
Standard Industries, Inc., 144A 5% 15/02/2027	USD	425,000	382,604	0.13
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	375,000	327,851	0.11
Victors Merger Corp., 144A 6.375% 15/05/2029	USD	1,250,000	764,444	0.26
			8,354,861	2.85

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Chemicals

ASP Unifrax Holdings, Inc., 144A 5.25% 30/09/2028	USD	550,000	432,879	0.15
Avient Corp., 144A 5.75% 15/05/2025	USD	600,000	576,987	0.20
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	250,000	222,276	0.08
Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	550,000	443,438	0.15
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	750,000	633,994	0.22
Diamond BC BV, 144A 4.625% 01/10/2029	USD	875,000	707,626	0.23
HB Fuller Co. 4.25% 15/10/2028	USD	425,000	355,606	0.12
Herens Holdco Sarl, 144A 4.75% 15/05/2028	USD	1,150,000	961,981	0.33
Innophos Holdings, Inc., 144A 9.375% 15/02/2028	USD	2,300,000	2,098,703	0.71
Minerals Technologies, Inc., 144A 5% 01/07/2028	USD	600,000	523,077	0.18
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	725,000	573,718	0.20
Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	1,000,000	847,249	0.28
Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	900,000	659,300	0.23
			9,036,834	3.08

Commercial Services

Ahern Rentals, Inc., 144A 7.375% 15/05/2023	USD	2,000,000	1,549,999	0.54
Allied Universal Holdco LLC, 144A 6% 01/06/2029	USD	250,000	186,593	0.06
Alta Equipment Group, Inc., 144A 5.625% 15/04/2026	USD	900,000	772,241	0.26
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	600,000	508,095	0.17
API Escrow Corp., 144A 4.75% 15/10/2029	USD	400,000	321,886	0.11
Carriage Services, Inc., 144A 4.25% 15/05/2029	USD	450,000	372,384	0.13
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	550,000	431,998	0.15
CPI CG, Inc., 144A 8.625% 15/03/2026	USD	1,122,000	1,057,253	0.36
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	1,550,000	1,422,289	0.49
Hertz Corp. (The), 144A 5% 01/12/2029	USD	500,000	388,228	0.13
Metis Merger Sub LLC, 144A 6.5% 15/05/2029	USD	950,000	756,466	0.26
Nielsen Finance LLC, 144A 5.625% 01/10/2028	USD	950,000	891,255	0.30
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	700,000	534,146	0.18
Service Corp. International 5.125% 01/06/2029	USD	700,000	658,527	0.22
Signal Parent, Inc., 144A 6.125% 01/04/2029	USD	1,425,000	911,366	0.31
Sotheby's, 144A 7.375% 15/10/2027	USD	1,050,000	973,836	0.33
			11,736,562	4.00

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Computers				
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	400,000	350,266	0.12
Diebold Nixdorf, Inc., 144A 9.375% 15/07/2025	USD	675,000	473,303	0.16
Diebold Nixdorf, Inc. 8.5% 15/04/2024	USD	550,000	286,781	0.10
NCR Corp., 144A 5.125% 15/04/2029	USD	550,000	467,244	0.16
Unisys Corp., 144A 6.875% 01/11/2027	USD	750,000	652,055	0.22
			2,229,649	0.76
Cosmetic/Personal Care				
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	800,000	717,536	0.24
			717,536	0.24
Distribution/Wholesale				
American Builders & Contractors Supply Co., Inc., 144A 3.875% 15/11/2029	USD	550,000	443,545	0.15
Gill Apparel Group Ltd., 144A 7.875% 15/08/2025	USD	600,000	583,824	0.20
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	1,000,000	918,545	0.31
			1,945,914	0.66
Diversified Financial Services				
Enact Holdings, Inc., 144A 6.5% 15/08/2025	USD	500,000	470,107	0.16
Jane Street Group, 144A 4.5% 15/11/2029	USD	1,100,000	969,986	0.33
Jefferies Finance LLC, 144A 5% 15/08/2028	USD	950,000	786,420	0.27
Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	1,025,000	898,700	0.31
LD Holdings Group LLC, 144A 6.5% 01/11/2025	USD	750,000	526,640	0.18
LD Holdings Group LLC, 144A 6.125% 01/04/2028	USD	600,000	366,472	0.13
LPL Holdings, Inc., 144A 4% 15/03/2029	USD	425,000	364,005	0.12
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	1,700,000	1,630,945	0.56
PennyMac Financial Services, Inc., 144A 4.25% 15/02/2029	USD	850,000	622,068	0.21
PRA Group, Inc., 144A 5% 01/10/2029	USD	690,000	573,765	0.20
Scientific Games Holdings LP, 144A 6.625% 01/03/2030	USD	550,000	466,989	0.16
StoneX Group, Inc., 144A 8.625% 15/06/2025	USD	1,220,000	1,234,456	0.42
United Wholesale Mortgage LLC, 144A 5.5% 15/04/2029	USD	650,000	498,856	0.17
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	600,000	480,869	0.16
			9,890,278	3.38
Electric				
Calpine Corp., 144A 5.125% 15/03/2028	USD	175,000	154,306	0.05
			154,306	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Electrical Components & Equipment				
EnerSys, 144A 4.375% 15/12/2027	USD	600,000	529,149	0.18
			529,149	0.18
Electronics				
IIVI, Inc., 144A 5% 15/12/2029	USD	750,000	656,164	0.23
TTM Technologies, Inc., 144A 4% 01/03/2029	USD	500,000	421,435	0.14
			1,077,599	0.37
Engineering & Construction				
Brand Industrial Services, Inc., 144A 8.5% 15/07/2025	USD	1,500,000	1,140,577	0.40
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	750,000	642,390	0.22
Dycorn Industries, Inc., 144A 4.5% 15/04/2029	USD	700,000	611,608	0.21
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	1,025,000	888,350	0.30
KBR, Inc., 144A 4.75% 30/09/2028	USD	900,000	795,875	0.27
New Enterprise Stone & Lime Co., Inc., 144A 5.25% 15/07/2028	USD	850,000	707,806	0.24
New Enterprise Stone & Lime Co., Inc., 144A 9.75% 15/07/2028	USD	863,000	738,996	0.25
TopBuild Corp., 144A 3.625% 15/03/2029	USD	250,000	197,790	0.07
TopBuild Corp., 144A 4.125% 15/02/2032	USD	400,000	315,038	0.11
Tutor Perini Corp., 144A 6.875% 01/05/2025	USD	1,225,000	1,000,052	0.34
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	700,000	568,293	0.19
			7,606,775	2.60
Entertainment				
Banjay Entertainment SASU, 144A 5.375% 01/03/2025	USD	990,000	932,036	0.32
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	925,000	802,447	0.27
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	900,000	704,615	0.24
CCM Merger, Inc., 144A 6.375% 01/05/2026	USD	1,300,000	1,185,343	0.41
CDI Escrow Issuer, Inc., 144A 5.75% 01/04/2030	USD	875,000	801,378	0.27
Everi Holdings, Inc., 144A 5% 15/07/2029	USD	900,000	761,706	0.26
International Game Technology plc, 144A 5.25% 15/01/2029	USD	625,000	571,794	0.20
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	650,000	550,588	0.19
Lions Gate Capital Holdings LLC, 144A 5.5% 15/04/2029	USD	1,050,000	820,444	0.28
Midwest Gaming Borrower LLC, 144A 4.875% 01/05/2029	USD	800,000	658,012	0.22
Mohegan Gaming & Entertainment, 144A 8% 01/02/2025	USD	1,025,000	858,894	0.29
National CineMedia LLC 5.75% 15/08/2026	USD	1,800,000	830,457	0.28
Penn National Gaming, Inc., 144A 4.125% 01/07/2029	USD	700,000	532,966	0.18

The accompanying notes are an integral part of these financial statements.

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Entertainment (continued)

Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	1,125,000	937,046	0.32
Powdr Corp., 144A 6% 01/08/2025	USD	1,329,000	1,325,776	0.46
Premier Entertainment Sub LLC, 144A 5.875% 01/09/2031	USD	1,500,000	1,033,328	0.35
Raptor Acquisition Corp., 144A 4.875% 01/11/2026	USD	925,000	811,035	0.28
Scientific Games International, Inc., 144A 7% 15/05/2028	USD	750,000	701,212	0.24
Speedway Motorsports LLC, 144A 4.875% 01/11/2027	USD	1,350,000	1,198,024	0.42
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	925,000	925,546	0.32
			16,942,647	5.80

Environmental Control

Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	900,000	733,023	0.25
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	625,000	522,063	0.18
Waste Pro USA, Inc., 144A 5.5% 15/02/2026	USD	900,000	800,689	0.27
			2,055,775	0.70

Food

Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	375,000	349,410	0.12
BellRing Brands, Inc., 144A 7% 15/03/2030	USD	525,000	490,887	0.17
Chobani LLC, 144A 4.625% 15/11/2028	USD	250,000	213,469	0.07
Chobani LLC, 144A 7.5% 15/04/2025	USD	1,050,000	966,638	0.33
HFood Holdings LLC, 144A 8.5% 01/06/2026	USD	2,250,000	1,581,074	0.53
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	250,000	216,639	0.07
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	250,000	223,077	0.08
Simmons Foods, Inc., 144A 4.625% 01/03/2029	USD	925,000	781,201	0.27
US Foods, Inc., 144A 4.75% 15/02/2029	USD	600,000	522,270	0.18
			5,344,665	1.82

Food Service

Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	300,000	293,462	0.10
			293,462	0.10

Gnma Collateral

FAGE International SA, 144A 5.625% 15/08/2026	USD	800,000	683,093	0.23
			683,093	0.23

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Healthcare Products

Medline Borrower LP, 144A 5.25% 01/10/2029	USD	750,000	623,903	0.21
			623,903	0.21

Healthcare Services

AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	1,475,000	1,087,532	0.37
Air Methods Corp., 144A 8% 15/05/2025	USD	2,000,000	1,340,999	0.47
Akumin, Inc., 144A 7% 01/11/2025	USD	1,250,000	984,375	0.34
Cano Health LLC, 144A 6.25% 01/10/2028	USD	1,250,000	1,030,899	0.35
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	200,000	188,259	0.06
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	250,000	205,143	0.07
Community Health Systems, Inc., 144A 6.875% 15/04/2029	USD	500,000	325,137	0.11
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	300,000	228,658	0.08
Hadrian Merger Sub, Inc., 144A 8.5% 01/05/2026	USD	1,325,000	1,261,572	0.44
ModivCare Escrow Issuer, Inc., 144A 5% 01/10/2029	USD	775,000	625,119	0.21
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	500,000	445,962	0.15
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	800,000	691,252	0.24
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	450,000	436,235	0.15
Surgery Center Holdings, Inc., 144A 6.75% 01/07/2025	USD	1,325,000	1,213,412	0.41
Tenet Healthcare Corp., 144A 6.125% 01/10/2028	USD	1,000,000	863,090	0.29
US Acute Care Solutions LLC, 144A 6.375% 01/03/2026	USD	1,250,000	1,118,540	0.38
			12,046,184	4.12

Holding Companies – Diversified

Trident TPI Holdings, Inc., 144A 6.625% 01/11/2025	USD	1,900,000	1,747,459	0.60
			1,747,459	0.60

Home Builders

Ashton Woods USA LLC, 144A 4.625% 01/04/2030	USD	1,400,000	1,029,826	0.35
Beazer Homes USA, Inc. 5.875% 15/10/2027	USD	1,250,000	964,038	0.33
Empire Communities Corp., 144A 7% 15/12/2025	USD	1,000,000	810,000	0.28
Forestar Group, Inc., 144A 5% 01/03/2028	USD	1,025,000	838,685	0.29
Installed Building Products, Inc., 144A 5.75% 01/02/2028	USD	675,000	600,453	0.20
LGI Homes, Inc., 144A 4% 15/07/2029	USD	950,000	714,180	0.24
Mattamy Group Corp., 144A 5.25% 15/12/2027	USD	875,000	716,106	0.24
New Home Co., Inc. (The), 144A 7.25% 15/10/2025	USD	1,800,000	1,516,597	0.53

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Home Builders (continued)				
Picasso Finance Sub, Inc., 144A 6.125% 15/06/2025	USD	1,000,000	976,530	0.33
Taylor Morrison Communities, Inc., 144A 5.875% 15/06/2027	USD	450,000	415,510	0.14
Thor Industries, Inc., 144A 4% 15/10/2029	USD	950,000	746,641	0.25
Winnabago Industries, Inc., 144A 6.25% 15/07/2028	USD	825,000	758,050	0.26
			10,086,616	3.44
Home Furnishings				
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	600,000	478,961	0.16
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	450,000	335,012	0.11
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	950,000	896,995	0.31
			1,710,968	0.58
Household Products				
Central Garden & Pet Co. 5.125% 01/02/2028	USD	625,000	559,768	0.19
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	800,000	695,104	0.24
			1,254,872	0.43
Housewares				
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	1,050,000	935,762	0.32
			935,762	0.32
Industrial				
Iris Escrow Issuer Corp., 144A 10% 15/12/2028	USD	875,000	707,722	0.24
			707,722	0.24
Insurance				
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	850,000	748,825	0.26
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	300,000	245,892	0.08
BroadStreet Partners, Inc., 144A 5.875% 15/04/2029	USD	875,000	685,722	0.23
GTCR AP Finance, Inc., 144A 8% 15/05/2027	USD	500,000	468,620	0.16
HUB International Ltd., 144A 7% 01/05/2026	USD	1,125,000	1,063,125	0.37
MGIC Investment Corp. 5.25% 15/08/2028	USD	440,000	394,508	0.13
Radian Group, Inc. 4.875% 15/03/2027	USD	835,000	748,383	0.26
Ryan Specialty Group LLC, 144A 4.375% 01/02/2030	USD	475,000	414,493	0.14
			4,769,568	1.63

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Internet				
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	425,000	349,407	0.12
TripAdvisor, Inc., 144A 7% 15/07/2025	USD	150,000	145,703	0.05
			495,110	0.17
Investment Companies				
Armor Holdco, Inc., 144A 8.5% 15/11/2029	USD	225,000	188,418	0.06
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	1,350,000	1,109,909	0.38
Icahn Enterprises LP 5.25% 15/05/2027	USD	300,000	264,617	0.09
			1,562,944	0.53
Iron/Steel				
Tacora Resources, Inc., 144A 8.25% 15/05/2026	USD	1,000,000	864,435	0.30
TMS International Corp., 144A 6.25% 15/04/2029	USD	2,250,000	1,655,864	0.56
			2,520,299	0.86
Lodging				
Boyd Gaming Corp., 144A 4.75% 15/06/2031	USD	600,000	504,209	0.17
Boyd Gaming Corp. 4.75% 01/12/2027	USD	550,000	499,593	0.17
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	700,000	541,016	0.18
Hilton Domestic Operating Co., Inc., 144A 3.625% 15/02/2032	USD	350,000	275,749	0.09
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	600,000	507,450	0.17
MGM Resorts International 6.75% 01/05/2025	USD	400,000	391,200	0.14
MGM Resorts International 5.5% 15/04/2027	USD	343,000	306,725	0.10
Station Casinos LLC, 144A 4.5% 15/02/2028	USD	1,000,000	837,190	0.29
Sugarhouse HSP Gaming Prop Mezz LP, 144A 5.875% 15/05/2025	USD	1,700,000	1,583,125	0.55
Travel + Leisure Co., 144A 4.625% 01/03/2030	USD	750,000	593,080	0.20
			6,039,337	2.06
Machinery				
Cleaver-Brooks, Inc., 144A 7.875% 01/03/2023	USD	1,875,000	1,746,423	0.59
Manitowoc Co., Inc. (The), 144A 9% 01/04/2026	USD	1,525,000	1,424,182	0.49
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	700,000	610,252	0.21
			3,780,857	1.29

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Machinery-Diversified

JPW Industries Holding Corp., 144A 9% 01/10/2024	USD	2,245,000	2,091,676	0.71
Stevens Holding Co., Inc., 144A 6.125% 01/10/2026	USD	575,000	555,919	0.19
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	950,000	845,361	0.29

3,492,956 1.19

Media

Alice Financing SA, 144A 5% 15/01/2028	USD	1,250,000	1,000,899	0.34
Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	1,725,000	1,045,824	0.36
Block Communications, Inc., 144A 4.875% 01/03/2028	USD	1,675,000	1,425,149	0.49
Cable One, Inc., 144A 4% 15/11/2030	USD	525,000	431,214	0.15
CCO Holdings LLC, 144A 5% 01/02/2028	USD	975,000	890,619	0.30
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	500,000	418,332	0.14
CSC Holdings LLC, 144A 5.75% 15/01/2030	USD	1,400,000	1,016,680	0.35
GCI LLC, 144A 4.75% 15/10/2028	USD	450,000	391,516	0.13
Gray Escrow II, Inc., 144A 5.375% 15/11/2031	USD	1,000,000	802,175	0.27
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	1,225,000	1,036,247	0.35
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	1,440,000	1,335,157	0.46
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	1,825,000	1,681,499	0.57
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	1,125,000	1,028,419	0.35
Radiate Holdco LLC, 144A 6.5% 15/09/2028	USD	1,350,000	1,047,168	0.36
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	700,000	605,311	0.21
TEGNA, Inc. 5% 15/09/2029	USD	1,000,000	948,310	0.32
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	1,100,000	997,717	0.34
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	500,000	470,766	0.16
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	1,000,000	835,635	0.29
UPC Broadband Finco BV, 144A 4.875% 15/07/2031	USD	750,000	602,951	0.21
UPC Holding BV, 144A 5.5% 15/01/2028	USD	300,000	253,145	0.09
Urban One, Inc., 144A 7.375% 01/02/2028	USD	1,400,000	1,221,556	0.42
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	1,325,000	1,051,123	0.36
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	300,000	265,994	0.09
Ziggo Bond Co. BV, 144A 5.125% 28/02/2030	USD	725,000	571,497	0.20
Ziggo BV, 144A 4.875% 15/01/2030	USD	890,000	758,154	0.25

22,133,057 7.56

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Metal Fabricate/Hardware

Roller Bearing Co. of America, Inc., 144A 4.375% 15/10/2029	USD	550,000	468,691	0.16
--	-----	---------	---------	------

468,691 0.16

Mining

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	1,225,000	1,024,063	0.35
First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	1,100,000	1,041,002	0.37
Hudbay Minerals, Inc., 144A 6.125% 01/04/2029	USD	1,050,000	854,201	0.29
IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	1,025,000	687,055	0.23
Kaiser Aluminum Corp., 144A 4.625% 01/03/2028	USD	925,000	771,873	0.26
Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	250,000	190,415	0.06
Novelis Corp., 144A 4.75% 30/01/2030	USD	850,000	700,672	0.24

5,269,281 1.80

Miscellaneous Manufacture

EnPro Industries, Inc. 5.75% 15/10/2026	USD	1,325,000	1,281,096	0.44
---	-----	-----------	-----------	------

1,281,096 0.44

Miscellaneous Manufacturers

FXI Holdings, Inc., 144A 7.875% 01/11/2024	USD	1,350,000	1,173,022	0.40
Harsco Corp., 144A 5.75% 31/07/2027	USD	1,585,000	1,293,756	0.44
Hillenbrand, Inc. 3.75% 01/03/2031	USD	550,000	445,217	0.15
Koppers, Inc., 144A 6% 15/02/2025	USD	1,225,000	1,139,507	0.39

4,051,502 1.38

Office Furnishings

Interface, Inc., 144A 5.5% 01/12/2028	USD	425,000	362,770	0.12
---------------------------------------	-----	---------	---------	------

362,770 0.12

Oil & Gas

CITGO Petroleum Corp., 144A 6.375% 15/06/2026	USD	400,000	370,750	0.13
CNX Resources Corp., 144A 6% 15/01/2029	USD	1,625,000	1,519,180	0.52
Colgate Energy Partners III LLC, 144A 5.875% 01/07/2029	USD	1,800,000	1,583,426	0.54
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	875,000	787,399	0.27
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	1,075,000	932,815	0.32
CrownRock LP, 144A 5% 01/05/2029	USD	450,000	399,787	0.14
CrownRock LP, 144A 5.625% 15/10/2025	USD	1,400,000	1,325,352	0.45
Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	125,000	125,559	0.04
Endeavor Energy Resources LP, 144A 5.75% 30/01/2028	USD	1,525,000	1,452,982	0.50
Energy Ventures Gom LLC, 144A 11.75% 15/04/2026	USD	1,694,000	1,716,564	0.59

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Oil & Gas (continued)

Hilcorp Energy I LP, 144A 6.25% 01/11/2028	USD	250,000	235,466	0.08
Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	590,000	526,701	0.18
Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	1,575,000	1,486,320	0.51
Matador Resources Co. 5.875% 15/09/2026	USD	2,100,000	2,006,047	0.67
Murphy Oil Corp. 5.875% 01/12/2027	USD	700,000	655,788	0.22
Murphy Oil Corp. 6.375% 15/07/2028	USD	1,350,000	1,261,494	0.43
Murphy Oil USA, Inc. 5.625% 01/05/2027	USD	975,000	959,527	0.33
Occidental Petroleum Corp. 6.95% 01/07/2024	USD	500,000	514,940	0.18
Occidental Petroleum Corp. 3.2% 15/08/2026	USD	440,000	396,563	0.14
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	2,685,000	2,704,318	0.91
Parkland Corp., 144A 4.5% 01/10/2029	USD	625,000	510,460	0.17
Parkland Corp., 144A 4.625% 01/05/2030	USD	500,000	406,503	0.14
PBF Holding Co. LLC 6% 15/02/2028	USD	1,400,000	1,164,051	0.40
Rockcliff Energy II LLC, 144A 5.5% 15/10/2029	USD	600,000	548,376	0.19
Southwestern Energy Co. 4.75% 01/02/2032	USD	650,000	555,460	0.19
Sunoco LP 4.5% 15/05/2029	USD	925,000	764,179	0.26
Vermilion Energy, Inc., 144A 5.625% 15/03/2025	USD	2,035,000	1,919,707	0.66
Viper Energy Partners LP, 144A 5.375% 01/11/2027	USD	1,850,000	1,773,008	0.61
			28,602,722	9.77

Oil & Gas Services

Archrock Partners LP, 144A 6.875% 01/04/2027	USD	675,000	614,931	0.21
Archrock Partners LP, 144A 6.25% 01/04/2028	USD	400,000	352,624	0.12
Oceaneering International, Inc. 6% 01/02/2028	USD	1,650,000	1,456,356	0.50
			2,423,911	0.83

Oil&Gas

Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	500,000	502,105	0.17
			502,105	0.17

Packaging & Containers

Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	960,000	759,897	0.26
Intelligent Packaging Ltd. Finco, Inc., 144A 6% 15/09/2028	USD	925,000	769,068	0.26
Mauser Packaging Solutions Holding Co., 144A 7.25% 15/04/2025	USD	1,775,000	1,552,193	0.54
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	699,000	653,269	0.22
TriMas Corp., 144A 4.125% 15/04/2029	USD	975,000	825,742	0.28
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	1,600,000	1,497,300	0.51
			6,057,469	2.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Pharmaceuticals

AdaptHealth LLC, 144A 6.125% 01/08/2028	USD	925,000	819,467	0.27
AdaptHealth LLC, 144A 4.625% 01/08/2029	USD	675,000	552,920	0.19
Cheplapharm Arzneimittel GmbH, 144A 5.5% 15/01/2028	USD	1,100,000	925,093	0.31
Lannett Co., Inc., 144A 7.75% 15/04/2026	USD	1,275,000	544,779	0.19
P&L Development LLC, 144A 7.75% 15/11/2025	USD	960,000	659,321	0.23
Perrigo Finance Unlimited Co. 3.9% 15/12/2024	USD	800,000	749,910	0.26
			4,251,490	1.45

Pipelines

Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	1,575,000	1,395,638	0.48
Blue Racer Midstream LLC, 144A 7.625% 15/12/2025	USD	350,000	333,995	0.11
Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	1,150,000	1,039,104	0.35
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	525,000	445,145	0.15
Global Partners LP 7% 01/08/2027	USD	1,550,000	1,396,922	0.48
Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	625,000	524,666	0.18
Holly Energy Partners LP, 144A 5% 01/02/2028	USD	980,000	841,056	0.29
ITT Holdings LLC, 144A 6.5% 01/08/2029	USD	1,475,000	1,200,170	0.41
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	1,000,000	946,453	0.32
Martin Midstream Partners LP, 144A 10% 29/02/2024	USD	256,396	257,718	0.09
Martin Midstream Partners LP, 144A 11.5% 28/02/2025	USD	1,489,348	1,478,908	0.50
NuStar Logistics LP 6.375% 01/10/2030	USD	1,775,000	1,548,233	0.53
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	700,000	635,810	0.22
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	350,000	339,001	0.12
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	1,075,000	893,680	0.31
			13,276,499	4.54

Real Estate

Cushman & Wakefield US Borrower LLC, 144A 6.75% 15/05/2028	USD	725,000	671,129	0.23
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	750,000	580,263	0.20
			1,251,392	0.43

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Real Estate Investment Trusts (REITs)

Brookfield Property REIT, Inc., 144A 4.5% 01/04/2027	USD	750,000	616,521	0.21
CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	475,000	405,518	0.14
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	775,000	647,312	0.22
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	675,000	581,653	0.20
iStar, Inc., REIT 4.25% 01/08/2025	USD	500,000	456,906	0.16
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	700,000	614,994	0.21
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	850,000	715,219	0.24
RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026	USD	350,000	303,619	0.10
SBA Communications Corp., REIT 3.875% 15/02/2027	USD	250,000	226,185	0.08
Uniti Group LP, REIT, 144A 4.75% 15/04/2028	USD	625,000	513,713	0.18
			5,081,640	1.74

Retail

1011778 BC ULC, 144A 5.75% 15/04/2025	USD	325,000	323,513	0.11
AAG FH LP, 144A 9.75% 15/07/2024	USD	750,000	747,521	0.26
Arko Corp., 144A 5.125% 15/11/2029	USD	1,400,000	1,062,524	0.36
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	725,000	596,886	0.20
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	285,000	234,753	0.08
At Home Group, Inc., 144A 4.875% 15/07/2028	USD	425,000	312,244	0.11
At Home Group, Inc., 144A 7.125% 15/07/2029	USD	950,000	543,850	0.19
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	1,275,000	1,038,790	0.35
Beacon Roofing Supply, Inc., 144A 4.125% 15/05/2029	USD	650,000	532,620	0.18
Bloomin' Brands, Inc., 144A 5.125% 15/04/2029	USD	875,000	742,856	0.25
Carrols Restaurant Group, Inc., 144A 5.875% 01/07/2029	USD	800,000	595,288	0.20
Ferrellgas LP, 144A 5.875% 01/04/2029	USD	1,650,000	1,342,658	0.47
Foundation Building Materials, Inc., 144A 6% 01/03/2029	USD	950,000	697,348	0.24
IRB Holding Corp., 144A 7% 15/06/2025	USD	350,000	341,965	0.12
Ken Garff Automotive LLC, 144A 4.875% 15/09/2028	USD	625,000	508,883	0.17
LBM Acquisition LLC, 144A 6.25% 15/01/2029	USD	1,000,000	647,579	0.22
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	575,000	440,079	0.15
Lithia Motors, Inc., 144A 4.625% 15/12/2027	USD	825,000	757,082	0.26
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	500,000	420,973	0.14
Nathan's Famous, Inc., 144A 6.625% 01/11/2025	USD	1,652,000	1,592,413	0.55
Park River Holdings, Inc., 144A 5.625% 01/02/2029	USD	1,000,000	634,126	0.22
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	250,000	215,873	0.07
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	950,000	861,883	0.29
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	1,169,000	954,804	0.33

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Retail (continued)

Rite Aid Corp., 144A 8% 15/11/2026	USD	709,000	559,968	0.19
SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	1,000,000	876,590	0.30
SRS Distribution, Inc., 144A 6% 01/12/2029	USD	400,000	312,624	0.11
Superior Plus LP, 144A 4.5% 15/03/2029	USD	875,000	739,068	0.25
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	1,000,000	757,800	0.26
White Cap Buyer LLC, 144A 6.875% 15/10/2028	USD	700,000	569,716	0.19
			19,962,277	6.82

Semiconductors

ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	475,000	417,917	0.14
			417,917	0.14

Software

Boxer Parent Co., Inc., 144A 7.125% 02/10/2025	USD	1,100,000	1,044,424	0.35
CDK Global, Inc., 144A 5.25% 15/05/2029	USD	450,000	443,765	0.15
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	875,000	717,844	0.25
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	650,000	562,075	0.19
Minerva Merger Sub, Inc., 144A 6.5% 15/02/2030	USD	600,000	500,013	0.17
Rackspace Technology Global, Inc., 144A 5.375% 01/12/2028	USD	975,000	637,055	0.22
Rocket Software, Inc., 144A 6.5% 15/02/2029	USD	800,000	584,534	0.20
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	891,000	767,717	0.26
			5,257,427	1.79

Telecommunications

Altice France SA, 144A 5.125% 15/07/2029	USD	1,000,000	756,855	0.26
Avaya, Inc., 144A 6.125% 15/09/2028	USD	625,000	414,356	0.14
C&W Senior Financing DAC, 144A 6.875% 15/09/2027	USD	825,000	744,018	0.25
Ciena Corp., 144A 4% 31/01/2030	USD	475,000	408,350	0.14
liad Holding SASU, 144A 7% 15/10/2028	USD	900,000	786,039	0.27
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	925,000	788,946	0.27
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	575,000	489,085	0.17
Sable International Finance Ltd., 144A 5.75% 07/09/2027	USD	1,000,000	919,111	0.31
Switch Ltd., 144A 3.75% 15/09/2028	USD	500,000	495,620	0.17
			5,802,380	1.98

Textiles

Eagle Intermediate Global Holding BV, 144A 7.5% 01/05/2025	USD	1,675,000	1,199,953	0.41
			1,199,953	0.41

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Transportation				
Cargo Aircraft Management, Inc., 144A 4.75% 01/02/2028	USD	1,125,000	1,028,284	0.35
Carriage Purchaser, Inc., 144A 7.875% 15/10/2029	USD	1,250,000	931,238	0.32
Seaspan Corp., 144A 5.5% 01/08/2029	USD	1,000,000	807,693	0.28
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	1,225,000	1,123,076	0.38
XPO Logistics, Inc., 144A 6.25% 01/05/2025	USD	204,000	202,813	0.07
			4,093,104	1.40
Trucking And Leasing				
Fly Leasing Ltd., 144A 7% 15/10/2024	USD	1,050,000	765,344	0.26
			765,344	0.26
Total Corporate Bonds			287,247,386	98.05
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			288,155,833	98.36

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Mining				
American Gilsonite Co.*	USD	60	450	0.00
			450	0.00
Transportation				
syncreon Group BV*	USD	3,440	289,751	0.10
			289,751	0.10
Total Equities			290,201	0.10
Warrants				
Transportation				
syncreon Group BV 30/11/2019*	USD	5,413	154,704	0.05
			154,704	0.05
Total Warrants			154,704	0.05
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			444,905	0.15
Total Investments			288,600,738	98.51
Cash			1,016,952	0.35
Other assets/(liabilities)			3,335,864	1.14
Total Net assets			292,953,554	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

US Dollar High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	105,791,665	EUR	100,460,233	01/07/2022	J.P. Morgan	1,145,257	0.39
USD	9,988	EUR	9,479	08/07/2022	J.P. Morgan	112	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,145,369	0.39
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,145,369	0.39
EUR Hedged Share Class							
EUR	100,469,711	USD	105,945,800	01/07/2022	J.P. Morgan	(1,289,519)	(0.44)
EUR	100,072,887	USD	105,432,091	08/07/2022	J.P. Morgan	(1,163,008)	(0.40)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(2,452,527)	(0.84)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,452,527)	(0.84)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,307,158)	(0.45)

US Dollar Short Duration Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in US Dollars, by investing primarily in high quality USD denominated Fixed Income Securities, including asset backed securities (including mortgage backed securities).

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Commercial Papers

Capital Markets

CDP Financial, Inc., 144A 0% 17/04/2023	USD	2,580,000	2,508,954	1.11
			2,508,954	1.11

Diversified Financial Services

DNB Bank ASA 0% 26/04/2023	USD	2,610,000	2,537,157	1.13
			2,537,157	1.13

Electric

Enel Finance America Corporate 0% 07/07/2022	USD	1,760,000	1,759,282	0.78
			1,759,282	0.78

Total Commercial Papers

6,805,393 3.02

Corporate Bonds

Auto Manufacturers

American Honda Finance Corp. 0.65% 08/09/2023	USD	1,250,000	1,212,626	0.54
American Honda Finance Corp. 3.55% 12/01/2024	USD	1,400,000	1,400,976	0.62
American Honda Finance Corp. 2.15% 10/09/2024	USD	1,500,000	1,451,630	0.64
BMW US Capital LLC, 144A 0.8% 01/04/2024	USD	740,000	705,575	0.31
Daimler Finance North America LLC, 144A 3.35% 22/02/2023	USD	1,500,000	1,502,272	0.67
Daimler Finance North America LLC, 144A 0.75% 01/03/2024	USD	1,390,000	1,323,053	0.59
Daimler Trucks Finance North America LLC, 144A 1.625% 13/12/2024	USD	1,470,000	1,383,972	0.61
Daimler Trucks Finance North America LLC, 144A 1.708% 05/04/2024	USD	1,500,000	1,495,483	0.66
General Motors Financial Co., Inc. 1.7% 18/08/2023	USD	1,530,000	1,492,300	0.66
General Motors Financial Co., Inc. 1.2% 15/10/2024	USD	620,000	576,740	0.26
Hyundai Capital America, 144A 2.85% 01/11/2022	USD	575,000	573,616	0.25
Hyundai Capital America, 144A 2.375% 10/02/2023	USD	970,000	957,836	0.42
Hyundai Capital America, 144A 0.8% 08/01/2024	USD	1,620,000	1,539,507	0.68
Hyundai Capital America, 144A 1% 17/09/2024	USD	1,260,000	1,170,280	0.52
PACCAR Financial Corp. 0.8% 08/06/2023	USD	360,000	352,747	0.16
Toyota Motor Corp. 0.681% 25/03/2024	USD	1,620,000	1,546,828	0.68
Volkswagen Group of America Finance LLC, 144A 2.7% 26/09/2022	USD	1,070,000	1,069,537	0.47
Volkswagen Group of America Finance LLC, 144A 0.875% 22/11/2023	USD	1,600,000	1,533,334	0.68

21,288,312 9.42

US Dollar Short Duration Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Banks

Banco Bilbao Vizcaya Argentaria SA 0.875% 18/09/2023	USD	1,200,000	1,158,071	0.51
Banco Santander SA 0.701% 30/06/2024	USD	2,400,000	2,316,577	1.03
Bank of America Corp. 4.125% 22/01/2024	USD	1,425,000	1,439,374	0.64
Bank of America Corp. 3.004% 20/12/2023	USD	1,420,000	1,415,794	0.63
Bank of America Corp. 0.523% 14/06/2024	USD	1,440,000	1,392,980	0.62
Bank of Montreal 0.45% 08/12/2023	USD	5,000,000	4,802,197	2.12
BNP Paribas SA, 144A 3.5% 01/03/2023	USD	2,785,000	2,783,257	1.23
BPCE SA, 144A 2.75% 11/01/2023	USD	1,360,000	1,355,881	0.60
BPCE SA, 144A 4% 12/09/2023	USD	1,200,000	1,199,470	0.53
Canadian Imperial Bank of Commerce 0.45% 22/06/2023	USD	3,620,000	3,516,510	1.56
Cooperatieve Rabobank UA 1.375% 10/01/2025	USD	1,280,000	1,204,602	0.53
DBS Group Holdings Ltd., 144A 1.169% 22/11/2024	USD	3,000,000	2,846,070	1.26
Deutsche Bank AG 0.962% 08/11/2023	USD	1,140,000	1,094,274	0.48
Federation des Caisses Desjardins du Quebec, 144A 0.7% 21/05/2024	USD	1,410,000	1,325,568	0.59
Goldman Sachs Group, Inc. (The) 1.217% 06/12/2023	USD	1,510,000	1,457,692	0.65
Goldman Sachs Group, Inc. (The) 0.627% 17/11/2023	USD	2,460,000	2,432,524	1.08
Goldman Sachs Group, Inc. (The) 0.673% 08/03/2024	USD	1,240,000	1,212,028	0.54
Goldman Sachs Group, Inc. (The) 1.757% 24/01/2025	USD	2,510,000	2,415,321	1.07
HSBC Holdings plc, FRN 3.95% 18/05/2024	USD	1,320,000	1,316,009	0.58
HSBC Holdings plc 0.732% 17/08/2024	USD	3,760,000	3,609,463	1.59
HSBC Holdings plc 1.162% 22/11/2024	USD	1,960,000	1,874,606	0.83
Intesa Sanpaolo SpA, 144A 3.375% 12/01/2023	USD	1,360,000	1,354,274	0.60
JPMorgan Chase & Co. 3.559% 23/04/2024	USD	2,000,000	1,994,447	0.88
KeyBank NA 2.3% 14/09/2022	USD	375,000	375,023	0.17
Lloyds Banking Group plc 4.05% 16/08/2023	USD	1,525,000	1,530,883	0.68
Lloyds Banking Group plc 0.695% 11/05/2024	USD	1,860,000	1,807,889	0.80
Mizuho Financial Group, Inc. 2.601% 11/09/2022	USD	2,025,000	2,023,728	0.90
National Bank of Canada 0.75% 06/08/2024	USD	1,475,000	1,375,757	0.61
National Bank of Canada 3.75% 09/06/2025	USD	815,000	809,164	0.36
National Securities Clearing Corp., 144A 0.4% 07/12/2023	USD	790,000	757,375	0.34
Nordea Bank Abp, 144A 1% 09/06/2023	USD	2,190,000	2,139,732	0.95
Royal Bank of Canada 0.5% 26/10/2023	USD	280,000	270,916	0.12
Skandinaviska Enskilda Banken AB, 144A 0.55% 01/09/2023	USD	2,390,000	2,310,055	1.02
Sumitomo Mitsui Financial Group, Inc. 2.778% 18/10/2022	USD	2,500,000	2,501,396	1.11
Sumitomo Mitsui Financial Group, Inc. 3.102% 17/01/2023	USD	1,350,000	1,350,202	0.60
Sumitomo Mitsui Financial Group, Inc. 0.508% 12/01/2024	USD	500,000	476,359	0.21
Sumitomo Mitsui Trust Bank Ltd., 144A 0.8% 12/09/2023	USD	3,700,000	3,581,273	1.59

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Banks (continued)

Sumitomo Mitsui Trust Bank Ltd., 144A 0.85% 25/03/2024	USD	2,320,000	2,203,439	0.98
Svenska Handelsbanken AB, 144A 0.625% 30/06/2023	USD	3,760,000	3,660,131	1.61
Swedbank AB, 144A 1.3% 02/06/2023	USD	1,030,000	1,012,481	0.45
Swedbank AB, 144A 0.6% 25/09/2023	USD	2,460,000	2,372,618	1.05
Toronto-Dominion Bank (The) 1.45% 10/01/2025	USD	1,430,000	1,351,619	0.60
Truist Bank 2.75% 01/05/2023	USD	1,100,000	1,096,069	0.49
Westpac Banking Corp. 2% 13/01/2023	USD	260,000	258,692	0.11
Westpac Banking Corp. 3.65% 15/05/2023	USD	2,120,000	2,126,136	0.94
			80,907,926	35.84

Beverages

Keurig Dr Pepper, Inc. 0.75% 15/03/2024	USD	1,437,000	1,367,064	0.61
			1,367,064	0.61

Biotechnology

Gilead Sciences, Inc. 0.75% 29/09/2023	USD	766,000	740,335	0.33
Royalty Pharma plc 0.75% 02/09/2023	USD	2,180,000	2,099,804	0.93
			2,840,139	1.26

Computers

Dell International LLC 5.45% 15/06/2023	USD	372,000	376,638	0.17
			376,638	0.17

Diversified Financial Services

AerCap Ireland Capital DAC 1.65% 29/10/2024	USD	750,000	693,956	0.31
AerCap Ireland Capital DAC 2.19% 29/09/2023	USD	750,000	739,869	0.33
Air Lease Corp. 0.8% 18/08/2024	USD	1,590,000	1,456,937	0.65
Capital One Financial Corp. 3.2% 30/01/2023	USD	1,110,000	1,110,835	0.49
Discover Financial Services 3.85% 21/11/2022	USD	1,500,000	1,503,911	0.66
			5,505,508	2.44

Electric

American Electric Power Co., Inc. 0.75% 01/11/2023	USD	700,000	673,484	0.30
DTE Energy Co. 2.25% 01/11/2022	USD	1,940,000	1,936,288	0.85
Enel Finance International NV, 144A 4.25% 15/06/2025	USD	710,000	704,500	0.31
NextEra Energy Capital Holdings, Inc. 0.65% 01/03/2023	USD	680,000	668,480	0.30
NextEra Energy Capital Holdings, Inc. 1.775% 22/02/2023	USD	1,775,000	1,765,984	0.79
Southern Co. (The) 2.95% 01/07/2023	USD	1,500,000	1,484,709	0.66
Southern Co. (The) 0.6% 26/02/2024	USD	1,470,000	1,392,509	0.62
Southern Co. (The), STEP 4.475% 01/08/2024	USD	725,000	728,591	0.32
WEC Energy Group, Inc. 0.55% 15/09/2023	USD	1,990,000	1,923,054	0.85
Xcel Energy, Inc. 0.5% 15/10/2023	USD	580,000	558,300	0.25

11,835,899 **5.25**

US Dollar Short Duration Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Electronics				
Roper Technologies, Inc. 0.45% 15/08/2022	USD	375,000	373,829	0.17
TD SYNEX Corp., 144A 1.25% 09/08/2024	USD	2,050,000	1,914,465	0.85
			2,288,294	1.02
Entertainment				
Magallanes, Inc., 144A 3.428% 15/03/2024	USD	1,220,000	1,197,688	0.53
			1,197,688	0.53
Food				
Mondelez International Holdings Netherlands BV, 144A 2.125% 19/09/2022	USD	600,000	598,698	0.27
Mondelez International Holdings Netherlands BV, 144A 0.75% 24/09/2024	USD	870,000	813,402	0.36
			1,412,100	0.63
Health Care Equipment & Supplies				
Baxter International, Inc. 0.868% 01/12/2023	USD	1,600,000	1,536,260	0.68
Baxter International, Inc. 1.322% 29/11/2024	USD	1,590,000	1,496,913	0.66
			3,033,173	1.34
Healthcare Products				
PerkinElmer, Inc. 0.85% 15/09/2024	USD	2,560,000	2,370,900	1.04
Thermo Fisher Scientific, Inc. 1.215% 18/10/2024	USD	1,130,000	1,071,914	0.48
Zimmer Biomet Holdings, Inc. 1.45% 22/11/2024	USD	2,030,000	1,912,265	0.85
			5,355,079	2.37
Healthcare Services				
Elevance Health, Inc. 0.45% 15/03/2023	USD	1,330,000	1,302,799	0.58
			1,302,799	0.58
Insurance				
Aon Corp. 2.2% 15/11/2022	USD	650,000	648,657	0.29
Corebridge Financial, Inc., 144A 3.5% 04/04/2025	USD	620,000	602,715	0.27
Equitable Financial Life Global Funding, 144A 0.5% 17/11/2023	USD	1,030,000	987,712	0.44
GA Global Funding Trust, 144A 1% 08/04/2024	USD	1,370,000	1,293,042	0.57
GA Global Funding Trust, 144A 0.8% 13/09/2024	USD	1,540,000	1,413,178	0.63
Jackson National Life Global Funding, 144A 1.75% 12/01/2025	USD	1,350,000	1,272,229	0.56

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Insurance (continued)				
Metropolitan Life Global Funding I, 144A 0.9% 08/06/2023	USD	1,620,000	1,585,881	0.70
Principal Life Global Funding II, 144A 0.5% 08/01/2024	USD	1,970,000	1,877,313	0.83
Protective Life Global Funding, 144A 0.631% 13/10/2023	USD	340,000	328,708	0.15
			10,009,435	4.44
Machinery-Diversified				
CNH Industrial Capital LLC 3.95% 23/05/2025	USD	675,000	668,082	0.30
			668,082	0.30
Media				
Walt Disney Co. (The) 1.75% 30/08/2024	USD	1,500,000	1,446,719	0.64
			1,446,719	0.64
Miscellaneous Manufacturers				
Eaton Corp. 2.75% 02/11/2022	USD	1,980,000	1,979,478	0.88
			1,979,478	0.88
Oil & Gas				
Pioneer Natural Resources Co. 0.55% 15/05/2023	USD	630,000	614,143	0.27
			614,143	0.27
Packaging & Containers				
Berry Global, Inc. 0.95% 15/02/2024	USD	2,160,000	2,046,907	0.91
Sonoco Products Co. 1.8% 01/02/2025	USD	780,000	732,309	0.32
			2,779,216	1.23
Pharmaceuticals				
AbbVie, Inc. 3.25% 01/10/2022	USD	1,370,000	1,370,000	0.61
AbbVie, Inc. 2.9% 06/11/2022	USD	609,000	608,468	0.27
AbbVie, Inc. 2.3% 21/11/2022	USD	1,120,000	1,116,830	0.49
Astrazeneca Finance LLC 0.7% 28/05/2024	USD	4,780,000	4,534,200	2.01
Bristol-Myers Squibb Co. 0.537% 13/11/2023	USD	1,140,000	1,100,919	0.49
Cigna Corp. 3.75% 15/07/2023	USD	1,082,000	1,086,658	0.48
Cigna Corp. 0.613% 15/03/2024	USD	710,000	676,455	0.30
GlaxoSmithKline Capital plc 0.534% 01/10/2023	USD	1,760,000	1,704,398	0.76
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	1,026,000	1,015,477	0.45
			13,213,405	5.86

The accompanying notes are an integral part of these financial statements.

US Dollar Short Duration Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Pipelines				
Enbridge, Inc. 1.364% 17/02/2023	USD	1,006,000	1,001,192	0.45
Enbridge, Inc. 1.59% 16/02/2024	USD	350,000	345,839	0.15
Enterprise Products Operating LLC 3.35% 15/03/2023	USD	1,090,000	1,090,407	0.48
Kinder Morgan Energy Partners LP 3.45% 15/02/2023	USD	960,000	961,098	0.43
			3,398,536	1.51
Real Estate Investment Trusts (Reits)				
VICI Properties LP, REIT 4.375% 15/05/2025	USD	1,120,000	1,093,248	0.48
			1,093,248	0.48
Retail				
7-Eleven, Inc., 144A 0.8% 10/02/2024	USD	2,170,000	2,056,607	0.91
Genuine Parts Co. 1.75% 01/02/2025	USD	420,000	396,602	0.18
			2,453,209	1.09
Savings & Loans				
M&T Bank Corp. 3.65% 06/12/2022	USD	1,290,000	1,290,968	0.57
Nationwide Building Society, 144A 2% 27/01/2023	USD	2,350,000	2,332,412	1.03
			3,623,380	1.60
Semiconductors				
Skyworks Solutions, Inc. 0.9% 01/06/2023	USD	1,050,000	1,015,877	0.45
			1,015,877	0.45
Software				
Take-Two Interactive Software, Inc. 3.3% 28/03/2024	USD	460,000	454,004	0.20
			454,004	0.20
Transportation				
Canadian Pacific Railway Co. 1.35% 02/12/2024	USD	2,340,000	2,199,119	0.97
			2,199,119	0.97
Total Corporate Bonds			183,658,470	81.38

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Banks				
Development Bank of Japan, Inc., 144A 0.5% 04/03/2024	USD	1,580,000	1,512,495	0.67
			1,512,495	0.67
Multi-National				
Corp. Andina de Fomento 2.375% 12/05/2023	USD	1,120,000	1,112,143	0.49
			1,112,143	0.49
Municipal				
Golden State Tobacco Securitization Corp. 0.988% 01/06/2024	USD	430,000	409,467	0.18
			409,467	0.18
Sovereign				
US Treasury 0.125% 31/05/2023	USD	2,300,000	2,242,601	1.00
			2,242,601	1.00
Telecommunications				
NBN Co. Ltd., 144A 0.875% 08/10/2024	USD	1,630,000	1,522,651	0.68
			1,522,651	0.68
Total Government Bonds			6,799,357	3.02
Mortgage and Asset Backed Securities				
Collateralized Mortgage Obligation				
GNMA, FRN, Series 2012-H28 'FA' 1.383% 20/09/2022	USD	704	701	0.00
GNMA, FRN, Series 2013-H23 'FA' 2.103% 20/09/2023	USD	67,221	67,410	0.03
GNMA, FRN, Series 2013-H22 'FT' 2.615% 20/04/2023	USD	58,499	58,321	0.03
			126,432	0.06
Commercial Mortgage Backed Securities				
280 Park Avenue Mortgage Trust, Series 2017-280P 'B', 144A 1.925% 15/09/2024	USD	1,200,000	1,167,164	0.52
VMC Finance LLC 'A', 144A 2.586% 18/01/2037	USD	1,032,412	992,208	0.44
			2,159,372	0.96

US Dollar Short Duration Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Credit Card Asset Backed Securities

Newday Funding Master Issuer plc, Series 2021-1A 'A2', 144A 2.122% 15/03/2029	USD	1,220,000	1,197,191	0.53
Newday Funding Master Issuer plc 'A2', 144A 1.972% 15/07/2029	USD	750,000	744,257	0.33
Newday Funding Master Issuer plc 'A2', 144A 2.522% 15/04/2030	USD	1,300,000	1,281,860	0.57
			3,223,308	1.43

Home Equity Asset Backed Securities

Option One Mortgage Loan Trust, FRN, Series 2000-5 'A' 2.112% 20/08/2030	USD	36,050	35,394	0.02
			35,394	0.02

Student Loan Asset Backed Securities

Ajax Mortgage Loan Trust, STEP, Series 2021-B 'A', 144A 2.239% 25/06/2066	USD	538,850	503,795	0.22
New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	911,910	891,163	0.40
NRZ Excess Spread-Collateralized Notes 'A', 144A 3.104% 25/07/2026	USD	614,918	559,699	0.25
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A', 144A 3.228% 25/05/2026	USD	922,268	841,882	0.37
PRET LLC, STEP 'A1', 144A 2.487% 25/07/2051	USD	594,839	558,181	0.25
Prodigy Finance DAC 'A', 144A 2.874% 25/07/2051	USD	600,641	590,509	0.26
Towd Point Mortgage Trust, FRN, Series 2017-2 'A1', 144A 2.75% 25/04/2057	USD	20,292	20,176	0.01
			3,965,405	1.76

WL Collateral CMO

Ajax Mortgage Loan Trust, STEP, Series 2021-C 'A', 144A 2.115% 25/01/2061	USD	465,845	437,012	0.19
Brass No. 10 plc, Series 10A 'A1', 144A 0.669% 16/04/2069	USD	1,287,483	1,246,025	0.56
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	380,398	373,362	0.17
CIM Trust, FRN, Series 2017-7 'A', 144A 3% 25/04/2057	USD	50,710	50,672	0.02
COLT Mortgage Loan Trust, FRN, Series 2020-3 'A1', 144A 1.506% 27/04/2065	USD	160,665	154,395	0.07
COLT Trust 'A1', 144A 1.665% 25/09/2061	USD	526,629	489,134	0.22
FHLMC Structured Agency Credit Risk Debt Notes 'M1A', 144A 2.226% 25/02/2042	USD	449,316	439,221	0.19
Gosforth Funding plc, FRN, Series 2018-1A 'A1', 144A 0.948% 25/08/2060	USD	19,108	19,104	0.01
Lanark Master Issuer plc, FRN, Series 2020-1A 'A1', 144A 2.277% 22/12/2069	USD	420,000	418,262	0.19
LHOME Mortgage Trust, Series 2020-RTL1 'A1', 144A 3.228% 25/10/2024	USD	100,834	100,735	0.04
LHOME Mortgage Trust, Series 2021-RTL1 'A1', 144A 2.09% 25/09/2026	USD	500,000	480,646	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

WL Collateral CMO (continued)

Pepper Residential Securities Trust, FRN, Series 21A 'A1U', 144A 1.755% 16/01/2060	USD	54,932	54,897	0.02
Pepper Residential Securities Trust No. 22, FRN, Series 22A 'A1U', 144A 1.927% 20/06/2060	USD	84,625	84,581	0.04
Pepper Residential Securities Trust No. 25, FRN, Series 25A 'A1U', 144A 1.773% 12/03/2061	USD	154,751	154,502	0.07
Pretium Mortgage Credit Partners I LLC, STEP, Series 2021-NPL1 'A1', 144A 2.239% 27/09/2060	USD	766,862	728,719	0.32
PRPM LLC, Series 2021-1 'A1', 144A 2.115% 25/01/2026	USD	870,022	829,449	0.37
PRPM LLC, Series 2021-2 'A1', 144A 2.115% 25/03/2026	USD	502,359	480,295	0.21
PRPM LLC 'A1', 144A 1.743% 25/09/2026	USD	945,072	882,268	0.39
PRPM LLC, STEP 'A1', 144A 2.487% 25/10/2026	USD	820,727	777,898	0.34
PRPM LLC, STEP 'A1', 144A 2.487% 25/11/2026	USD	1,006,627	954,930	0.42
PRPM LLC, STEP 'A1', 144A 1.867% 25/08/2026	USD	1,269,343	1,183,795	0.52
PRPM LLC, STEP 'A1', 144A 1.319% 25/07/2051	USD	835,386	772,270	0.34
RESIMAC Bastille Trust, FRN, Series 2018-1NCA 'A1', 144A 1.653% 05/12/2059	USD	61,125	61,053	0.03
RESIMAC Bastille Trust, FRN, Series 2019-1NCA 'A1', 144A 1.733% 05/09/2057	USD	122,257	122,250	0.05
RESIMAC Premier, FRN, Series 2019-2A 'A1', 144A 1.792% 10/02/2051	USD	152,211	152,096	0.07
Towd Point Mortgage Trust, FRN, Series 2017-5 'A1', 144A 2.224% 25/02/2057	USD	91,170	90,276	0.04
TVC Mortgage Trust, Series 2020-RTL1 'A1', 144A 3.474% 25/09/2024	USD	195,725	195,350	0.09
Verus Securitization Trust, Series 2021-2 'A1', 144A 1.031% 25/02/2066	USD	746,600	675,894	0.30
Verus Securitization Trust 'A1', 144A 0.938% 25/07/2066	USD	762,915	668,077	0.30
VOLT CV LLC, STEP 'A1', 144A 2.487% 27/11/2051	USD	621,274	596,753	0.26
VOLT XCIII LLC, STEP, Series 2021-NPL2 'A1', 144A 1.892% 27/02/2051	USD	625,755	593,701	0.26
VOLT XCVI LLC, STEP, Series 2021-NPL5 'A1', 144A 2.116% 27/03/2051	USD	647,459	619,009	0.27
VOLT XCVII LLC, STEP, Series 2021-NPL6 'A1', 144A 2.239% 25/04/2051	USD	868,508	826,736	0.37
			15,713,367	6.95

Total Mortgage and Asset Backed Securities **25,223,278** **11.18**

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **222,486,498** **98.60**

US Dollar Short Duration Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Financial				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund – MS Reserve†	USD	2,355,841	2,355,841	1.04
			2,355,841	1.04
Total Collective Investment Schemes – UCITS			2,355,841	1.04
Total Units of authorised UCITS or other collective investment undertakings			2,355,841	1.04
Total Investments			224,842,339	99.64
Cash			332,336	0.15
Other assets/(liabilities)			474,202	0.21
Total Net assets			225,648,877	100.00

† Managed by an affiliate of the Investment Adviser.

US Dollar Short Duration Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 30/09/2022	(305)	USD	(63,980,899)	421,758	0.19
Total Unrealised Gain on Financial Futures Contracts				421,758	0.19
Net Unrealised Gain on Financial Futures Contracts				421,758	0.19

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	42,847	EUR	40,717	01/07/2022	J.P. Morgan	433	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						433	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						433	0.00
EUR	34,535	USD	36,050	05/07/2022	J.P. Morgan	(74)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(74)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(74)	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						359	0.00

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Dollar Short Duration Bond Fund				
Cash	Goldman Sachs	USD	-	1,028
			-	1,028

US Dollar Short Duration High Yield Bond Fund

INVESTMENT AIM

To provide an attractive rate of total return, measured in USD, by investing primarily in high yield and unrated USD denominated High Yield Fixed Income Securities, including without limitation those issued by governments, agencies and corporations located in emerging markets and for the avoidance of doubt and subject to applicable law, including asset-backed securities, loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Software				
1Life Healthcare, Inc. 3% 15/06/2025	USD	900,000	743,275	0.36
			743,275	0.36
Total Convertible Bonds			743,275	0.36
Corporate Bonds				
Advertising				
Clear Channel International BV, 144A 6.625% 01/08/2025	USD	1,750,000	1,625,558	0.80
			1,625,558	0.80
Aerospace & Defense				
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	750,000	723,165	0.35
Triumph Group, Inc., 144A 6.25% 15/09/2024	USD	1,750,000	1,551,253	0.76
			2,274,418	1.11
Airlines				
Air Canada, 144A 3.875% 15/08/2026	USD	1,750,000	1,487,862	0.73
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	1,000,000	916,015	0.45
Hawaiian Brand Intellectual Property Ltd., 144A 5.75% 20/01/2026	USD	1,750,000	1,563,918	0.76
Spirit Loyalty Cayman Ltd., 144A 8% 20/09/2025	USD	598,393	612,970	0.30
United Airlines Holdings, Inc. 4.875% 15/01/2025	USD	750,000	691,328	0.34
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	1,100,000	969,595	0.47
			6,241,688	3.05
Auto Manufacturers				
Ford Motor Co. 9% 22/04/2025	USD	750,000	801,105	0.39
JB Poindexter & Co., Inc., 144A 7.125% 15/04/2026	USD	1,500,000	1,441,973	0.71
McLaren Finance plc, 144A 7.5% 01/08/2026	USD	2,000,000	1,492,240	0.73
			3,735,318	1.83
Auto Parts & Equipment				
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	448,000	411,217	0.20
Dealer Tire LLC, 144A 8% 01/02/2028	USD	1,750,000	1,544,043	0.76
Meritor, Inc., 144A 6.25% 01/06/2025	USD	500,000	514,275	0.25
			2,469,535	1.21

US Dollar Short Duration High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Banks

Freedom Mortgage Corp., 144A 8.25% 15/04/2025	USD	1,366,000	1,154,047	0.57
Freedom Mortgage Corp., 144A 6.625% 15/01/2027	USD	750,000	558,088	0.27
			1,712,135	0.84

Chemicals

Avient Corp., 144A 5.75% 15/05/2025	USD	1,000,000	961,645	0.47
Rayonier AM Products, Inc., 144A 7.625% 15/01/2026	USD	1,754,000	1,535,098	0.75
SCIL IV LLC, 144A 5.375% 01/11/2026	USD	2,000,000	1,623,230	0.79
			4,119,973	2.01

Commercial Services

Ahern Rentals, Inc., 144A 7.375% 15/05/2023	USD	2,550,000	1,976,250	0.97
Alta Equipment Group, Inc., 144A 5.625% 15/04/2026	USD	2,750,000	2,359,623	1.14
CPI CG, Inc., 144A 8.625% 15/03/2026	USD	1,748,000	1,647,129	0.81
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	1,975,000	1,812,273	0.89
Legends Hospitality Holding Co. LLC, 144A 5% 01/02/2026	USD	2,000,000	1,693,014	0.83
			9,488,289	4.64

Computers

Diebold Nixdorf, Inc., 144A 9.375% 15/07/2025	USD	750,000	525,893	0.26
Diebold Nixdorf, Inc. 8.5% 15/04/2024	USD	1,500,000	782,130	0.38
			1,308,023	0.64

Distribution/Wholesale

Gill Apparel Group Ltd., 144A 7.875% 15/08/2025	USD	750,000	729,780	0.36
Performance Food Group, Inc., 144A 6.875% 01/05/2025	USD	500,000	497,393	0.24
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	1,000,000	918,545	0.45
			2,145,718	1.05

Diversified Financial Services

Enact Holdings, Inc., 144A 6.5% 15/08/2025	USD	1,000,000	940,214	0.46
Home Point Capital, Inc., 144A 5% 01/02/2026	USD	1,750,000	1,202,469	0.59
Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	1,750,000	1,534,365	0.75
LD Holdings Group LLC, 144A 6.5% 01/11/2025	USD	2,250,000	1,579,921	0.77
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	2,800,000	2,686,263	1.31
PennyMac Financial Services, Inc., 144A 5.375% 15/10/2025	USD	1,750,000	1,537,020	0.75
StoneX Group, Inc., 144A 8.625% 15/06/2025	USD	2,389,000	2,417,309	1.18

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Diversified Financial Services (continued)

United Wholesale Mortgage LLC, 144A 5.75% 15/06/2027	USD	1,750,000	1,397,628	0.68
			13,295,189	6.49

Engineering & Construction

Brand Industrial Services, Inc., 144A 8.5% 15/07/2025	USD	2,000,000	1,520,770	0.75
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	1,750,000	1,498,909	0.73
Tutor Perini Corp., 144A 6.875% 01/05/2025	USD	1,500,000	1,224,555	0.60
			4,244,234	2.08

Entertainment

Banjay Entertainment SASU, 144A 5.375% 01/03/2025	USD	1,500,000	1,412,175	0.69
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	750,000	724,188	0.35
CCM Merger, Inc., 144A 6.375% 01/05/2026	USD	2,003,000	1,826,340	0.90
International Game Technology plc, 144A 4.125% 15/04/2026	USD	1,000,000	907,045	0.44
Mohegan Gaming & Entertainment, 144A 8% 01/02/2025	USD	1,750,000	1,466,404	0.72
National CineMedia LLC 5.75% 15/08/2026	USD	2,250,000	1,038,071	0.51
Powdr Corp., 144A 6% 01/08/2025	USD	676,000	674,361	0.33
Raptor Acquisition Corp., 144A 4.875% 01/11/2026	USD	2,000,000	1,753,590	0.86
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	1,250,000	1,250,738	0.61
			11,052,912	5.41

Environmental Control

Waste Pro USA, Inc., 144A 5.5% 15/02/2026	USD	1,750,000	1,556,896	0.76
			1,556,896	0.76

Food

Chobani LLC, 144A 7.5% 15/04/2025	USD	1,200,000	1,104,730	0.54
HFood Holdings LLC, 144A 8.5% 01/06/2026	USD	2,750,000	1,932,425	0.95
US Foods, Inc., 144A 6.25% 15/04/2025	USD	750,000	744,691	0.36
			3,781,846	1.85

Food Service

Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	500,000	489,103	0.24
			489,103	0.24

Healthcare Services

Air Methods Corp., 144A 8% 15/05/2025	USD	2,500,000	1,676,248	0.82
Akumin, Inc., 144A 7% 01/11/2025	USD	2,000,000	1,575,000	0.77
Hadrian Merger Sub, Inc., 144A 8.5% 01/05/2026	USD	2,750,000	2,618,357	1.29

US Dollar Short Duration High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Healthcare Services (continued)

ModivCare, Inc., 144A 5.875% 15/11/2025	USD	1,100,000	1,010,353	0.49
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	1,864,000	1,610,616	0.79
Surgery Center Holdings, Inc., 144A 6.75% 01/07/2025	USD	1,305,000	1,195,097	0.58
US Acute Care Solutions LLC, 144A 6.375% 01/03/2026	USD	1,250,000	1,118,540	0.55
			10,804,211	5.29

Holding Companies – Diversified

Trident TPI Holdings, Inc., 144A 6.625% 01/11/2025	USD	2,000,000	1,839,430	0.90
			1,839,430	0.90

Home Builders

Beazer Homes USA, Inc. 6.75% 15/03/2025	USD	1,500,000	1,388,838	0.68
Empire Communities Corp., 144A 7% 15/12/2025	USD	1,900,000	1,539,000	0.75
Forestar Group, Inc., 144A 3.85% 15/05/2026	USD	1,750,000	1,441,193	0.71
New Home Co., Inc. (The), 144A 7.25% 15/10/2025	USD	2,750,000	2,317,023	1.13
Picasso Finance Sub, Inc., 144A 6.125% 15/06/2025	USD	606,000	591,777	0.29
			7,277,831	3.56

Home Furnishings

WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	1,750,000	1,652,359	0.81
			1,652,359	0.81

Housewares

American Greetings Corp., 144A 8.75% 15/04/2025	USD	2,077,000	2,022,624	0.99
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	1,000,000	891,202	0.44
			2,913,826	1.43

Insurance

AssuredPartners, Inc., 144A 7% 15/08/2025	USD	1,000,000	940,198	0.46
HUB International Ltd., 144A 7% 01/05/2026	USD	1,100,000	1,039,500	0.51
NMI Holdings, Inc., 144A 7.375% 01/06/2025	USD	1,000,000	981,785	0.48
Radian Group, Inc. 4.5% 01/10/2024	USD	1,000,000	941,651	0.46
			3,903,134	1.91

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Internet

TripAdvisor, Inc., 144A 7% 15/07/2025	USD	750,000	728,513	0.36
			728,513	0.36

Iron/Steel

Tacora Resources, Inc., 144A 8.25% 15/05/2026	USD	1,750,000	1,512,761	0.74
			1,512,761	0.74

Leisure Time

Sabre GBLB, Inc., 144A 9.25% 15/04/2025	USD	600,000	583,202	0.29
			583,202	0.29

Lodging

MGM Resorts International 6% 15/03/2023	USD	750,000	747,724	0.37
Station Casinos LLC, 144A 4.5% 15/02/2028	USD	1,000,000	837,190	0.41
Sugarhouse HSP Gaming Prop Mezz LP, 144A 5.875% 15/05/2025	USD	2,032,000	1,892,300	0.93
			3,477,214	1.71

Machinery

Cleaver-Brooks, Inc., 144A 7.875% 01/03/2023	USD	2,000,000	1,862,850	0.91
Manitowoc Co., Inc. (The), 144A 9% 01/04/2026	USD	1,450,000	1,354,141	0.66
			3,216,991	1.57

Machinery-Diversified

JPW Industries Holding Corp., 144A 9% 01/10/2024	USD	2,830,000	2,636,724	1.29
			2,636,724	1.29

Media

Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	2,000,000	1,212,550	0.59
Beasley Mezzanine Holdings LLC, 144A 8.625% 01/02/2026	USD	2,750,000	2,142,249	1.05
CSC Holdings LLC 5.25% 01/06/2024	USD	1,000,000	936,490	0.46
TEGNA, Inc., 144A 4.75% 15/03/2026	USD	850,000	816,981	0.40
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	2,000,000	1,814,031	0.89
Univision Communications, Inc., 144A 5.125% 15/02/2025	USD	650,000	612,300	0.30
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	892,000	839,846	0.41
			8,374,447	4.10

US Dollar Short Duration High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Mining

First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	1,890,000	1,788,632	0.87
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	1,750,000	1,467,814	0.72

3,256,446 1.59

Miscellaneous Manufactur

EnPro Industries, Inc. 5.75% 15/10/2026	USD	1,000,000	966,865	0.47
---	-----	-----------	---------	------

966,865 0.47

Miscellaneous Manufacturers

Bombardier, Inc., 144A 7.5% 15/03/2025	USD	1,891,000	1,754,529	0.86
FXI Holdings, Inc., 144A 7.875% 01/11/2024	USD	1,750,000	1,520,584	0.74
Harsco Corp., 144A 5.75% 31/07/2027	USD	2,000,000	1,632,500	0.80
Hillenbrand, Inc. 5.75% 15/06/2025	USD	750,000	758,749	0.37
Koppers, Inc., 144A 6% 15/02/2025	USD	1,750,000	1,627,868	0.80

7,294,230 3.57

Oil & Gas

Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	1,000,000	949,958	0.46
CITGO Petroleum Corp., 144A 6.375% 15/06/2026	USD	1,650,000	1,529,344	0.75
Colgate Energy Partners III LLC, 144A 7.75% 15/02/2026	USD	2,250,000	2,144,521	1.05
CrownRock LP, 144A 5.625% 15/10/2025	USD	1,500,000	1,420,020	0.69
Endeavor Energy Resources LP, 144A 5.75% 30/01/2028	USD	1,000,000	952,775	0.47
Energy Ventures Gorn LLC, 144A 11.75% 15/04/2026	USD	2,107,000	2,135,065	1.04
Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	1,840,000	1,736,399	0.85
Matador Resources Co. 5.875% 15/09/2026	USD	2,500,000	2,388,149	1.16
Murphy Oil Corp. 5.75% 15/08/2025	USD	1,750,000	1,728,369	0.84
Murphy Oil Corp. 5.875% 01/12/2027	USD	500,000	468,420	0.23
Occidental Petroleum Corp. 5.875% 01/09/2025	USD	1,000,000	997,710	0.49
Occidental Petroleum Corp. 3.2% 15/08/2026	USD	1,250,000	1,126,600	0.55
Vermilion Energy, Inc., 144A 5.625% 15/03/2025	USD	2,250,000	2,122,526	1.04

19,699,856 9.62

Oil & Gas Services

Archrock Partners LP, 144A 6.875% 01/04/2027	USD	2,100,000	1,913,120	0.94
Oceaneering International, Inc. 4.65% 15/11/2024	USD	2,000,000	1,852,640	0.91

3,765,760 1.85

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Packaging & Containers

Mauser Packaging Solutions Holding Co., 144A 7.25% 15/04/2025	USD	1,750,000	1,530,331	0.75
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	1,725,000	1,614,277	0.79

3,144,608 1.54

Pharmaceuticals

Lannett Co., Inc., 144A 7.75% 15/04/2026	USD	2,503,000	1,069,476	0.52
P&L Development LLC, 144A 7.75% 15/11/2025	USD	2,750,000	1,888,681	0.93
Perrigo Finance Unlimited Co. 3.9% 15/12/2024	USD	1,500,000	1,406,082	0.69

4,364,239 2.14

Pipelines

Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	2,250,000	2,033,029	1.00
Buckeye Partners LP, 144A 4.125% 01/03/2025	USD	982,000	905,081	0.44
EnLink Midstream Partners LP 4.15% 01/06/2025	USD	1,000,000	929,817	0.45
Global Partners LP 7% 01/08/2027	USD	2,500,000	2,253,099	1.11
Holly Energy Partners LP, 144A 6.375% 15/04/2027	USD	1,300,000	1,227,876	0.60
Martin Midstream Partners LP, 144A 10% 29/02/2024	USD	159,883	160,707	0.08
Martin Midstream Partners LP, 144A 11.5% 28/02/2025	USD	1,737,480	1,725,302	0.84
New Fortress Energy, Inc., 144A 6.5% 30/09/2026	USD	2,150,000	1,949,910	0.95
NuStar Logistics LP 5.75% 01/10/2025	USD	1,300,000	1,217,463	0.60
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	1,250,000	1,135,375	0.56
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	1,300,000	1,259,146	0.62

14,796,805 7.25

Private Equity

Icahn Enterprises LP 6.375% 15/12/2025	USD	500,000	473,578	0.23
--	-----	---------	---------	------

473,578 0.23

Real Estate Investment Trusts (REITs)

Blackstone Mortgage Trust, Inc., REIT, 144A 3.75% 15/01/2027	USD	1,300,000	1,057,882	0.52
Brookfield Property REIT, Inc., 144A 4.5% 01/04/2027	USD	1,750,000	1,438,550	0.70
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	1,750,000	1,461,673	0.72
iStar, Inc., REIT 4.75% 01/10/2024	USD	725,000	684,571	0.33
RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026	USD	1,750,000	1,518,096	0.73
Service Properties Trust, REIT 4.35% 01/10/2024	USD	1,750,000	1,423,021	0.70
Starwood Property Trust, Inc., REIT, 144A 3.625% 15/07/2026	USD	1,750,000	1,490,641	0.73

9,074,434 4.43

US Dollar Short Duration High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Retail				
1011778 BC ULC, 144A 5.75% 15/04/2025	USD	500,000	497,713	0.24
AAG FH LP, 144A 9.75% 15/07/2024	USD	500,000	498,348	0.24
Ferrelgas LP, 144A 5.375% 01/04/2026	USD	2,000,000	1,750,000	0.86
Nathan's Famous, Inc., 144A 6.625% 01/11/2025	USD	2,000,000	1,927,859	0.95
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	1,750,000	1,429,348	0.70
			6,103,268	2.99
Software				
Boxer Parent Co., Inc., 144A 7.125% 02/10/2025	USD	600,000	569,686	0.28
Veritas US, Inc., 144A 7.5% 01/09/2025	USD	1,678,000	1,274,889	0.62
			1,844,575	0.90
Telecommunications				
Iliad Holding SASU, 144A 6.5% 15/10/2026	USD	1,750,000	1,560,650	0.76
			1,560,650	0.76
Textiles				
Eagle Intermediate Global Holding BV, 144A 7.5% 01/05/2025	USD	2,650,000	1,898,434	0.93
			1,898,434	0.93
Transportation				
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	2,000,000	1,833,596	0.90
			1,833,596	0.90
Trucking And Leasing				
Fly Leasing Ltd., 144A 7% 15/10/2024	USD	2,780,000	2,026,341	0.99
			2,026,341	0.99
Total Corporate Bonds			200,565,163	98.13
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			201,308,438	98.49

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Mining				
American Gilsonite Co.*	USD	72	540	0.00
			540	0.00
Transportation				
syncreon Group BV*	USD	1,921	161,806	0.08
			161,806	0.08
Total Equities			162,346	0.08
Warrants				
Transportation				
syncreon Group BV 30/11/2019*	USD	3,021	86,340	0.04
			86,340	0.04
Total Warrants			86,340	0.04
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			248,686	0.12
Total Investments			201,557,124	98.61
Cash			(347,773)	(0.17)
Other Assets/(Liabilities)			3,192,707	1.56
Total Net Assets			204,402,058	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

US Dollar Short Duration High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	33,608,678	EUR	31,914,893	01/07/2022	J.P. Morgan	363,893	0.18
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						363,893	0.18
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						363,893	0.18
EUR Hedged Share Class							
EUR	31,874,683	USD	33,612,024	01/07/2022	J.P. Morgan	(409,125)	(0.20)
EUR	31,729,271	USD	33,428,476	08/07/2022	J.P. Morgan	(368,752)	(0.18)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(777,877)	(0.38)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(777,877)	(0.38)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(413,984)	(0.20)

Global Balanced Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing in a broad and balanced asset mix of both equity and Fixed Income Securities, while incorporating environmental, social and corporate governance (ESG) considerations. The Fund aims to manage total portfolio risk by managing the volatility level of the portfolio.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Australia				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	500,000	412,057	0.04
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	500,000	502,013	0.04
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	300,000	285,432	0.03
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	75,729	0.01
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	77,062	0.01
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	300,000	259,796	0.02
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	500,000	481,063	0.04
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	250,000	199,003	0.02
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	500,000	437,936	0.04
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	700,000	534,496	0.05
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	400,000	337,265	0.03
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	300,000	262,567	0.02
			3,864,419	0.35
Austria				
JAB Holdings BV, Reg. S 1% 14/07/2031	EUR	100,000	73,968	0.00
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	200,000	199,347	0.02
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	75,326	0.01
			348,641	0.03
Belgium				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	300,000	218,218	0.02
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	300,000	286,812	0.02
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	200,000	178,573	0.02
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	100,000	73,265	0.01
Sofina SA, Reg. S 1% 23/09/2028	EUR	200,000	157,512	0.01
			914,380	0.08
China				
China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	400,000	384,694	0.03
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	87,213	0.01
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	125,000	93,544	0.01
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	150,000	104,026	0.01
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	700,000	634,925	0.06
			1,304,402	0.12

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Denmark				
Coloplast Finance BV, Reg. S 2.25% 19/05/2027	EUR	450,000	437,943	0.04
Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	100,000	96,879	0.01
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	350,000	323,122	0.03
			857,944	0.08

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	89,368	0.01
Kojamo OYJ, Reg. S 1.875% 04/07/2027	EUR	600,000	518,370	0.05
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	600,000	469,360	0.04
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	350,000	335,294	0.03
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	150,000	124,527	0.01
UPM-Kymmene OYJ, Reg. S 0.5% 22/03/2031	EUR	200,000	150,796	0.01
			1,687,715	0.15

France

AXA SA, Reg. S 3.25% 28/05/2049	EUR	500,000	461,478	0.04
AXA SA, Reg. S 5.125% 04/07/2043	EUR	400,000	412,265	0.04
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	200,000	173,402	0.02
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	500,000	480,961	0.04
BNP Paribas SA, Reg. S 2.1% 07/04/2032	EUR	200,000	171,047	0.01
BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	200,000	173,167	0.02
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	300,000	288,513	0.03
BNP Paribas SA, Reg. S, FRN 1.125% 17/04/2029	EUR	400,000	347,667	0.03
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	200,000	165,406	0.01
BPCE SA, Reg. S 1% 14/01/2032	EUR	200,000	155,711	0.01
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	200,000	181,792	0.02
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	200,000	171,817	0.01
Bureau Veritas SA, Reg. S 1.125% 18/01/2027	EUR	200,000	175,308	0.02
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	200,000	151,022	0.01
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	600,000	585,088	0.05
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	500,000	426,080	0.04
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	700,000	661,402	0.06
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	200,000	181,118	0.02
Orange SA, Reg. S 2.375% Perpetual	EUR	600,000	560,797	0.05
SEB SA, Reg. S 1.375% 16/06/2025	EUR	200,000	192,091	0.02
Societe Generale SA, FRN 1% 24/11/2030	EUR	300,000	262,612	0.02
Societe Generale SA, Reg. S 0.25% 08/07/2027	EUR	400,000	350,382	0.03
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	200,000	165,305	0.01
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	200,000	140,365	0.01
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	550,000	537,625	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
France (continued)				
Valeo SA, Reg. S 1% 03/08/2028	EUR	100,000	78,103	0.01
Veolia Environnement SA, Reg. S, FRN 2% 31/12/2164	EUR	100,000	77,810	0.01
			7,728,334	0.69

Germany

Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	400,000	402,313	0.03
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	100,000	88,476	0.01
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	200,000	191,018	0.02
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	91,576	0.01
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	600,000	403,384	0.04
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	325,000	302,901	0.03
HOWOGE Wohnungs-baugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	84,296	0.01
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	200,000	143,780	0.01
O2 Telefonica Deutschland Finanzierungs GmbH, Reg. S 1.75% 05/07/2025	EUR	200,000	196,346	0.02
RWE AG, Reg. S 2.75% 24/05/2030	EUR	200,000	190,103	0.02
RWE AG, Reg. S 1% 26/11/2033	EUR	200,000	146,002	0.01
Vantage Towers AG, Reg. S 0.375% 31/03/2027	EUR	200,000	172,583	0.01
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	400,000	336,637	0.03
Vonovia SE, Reg. S 1.625% 01/09/2051	EUR	100,000	50,587	0.00
			2,800,002	0.25

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	100,000	81,468	0.01
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	320,000	309,374	0.03
			390,842	0.04

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	85,612	0.01
Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	250,000	226,378	0.02
Ryanair DAC, Reg. S 2.875% 15/09/2025	EUR	350,000	343,830	0.03
			655,820	0.06

Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	100,000	76,558	0.01
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	570,000	574,988	0.05
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	150,000	115,800	0.01
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	700,000	675,201	0.06
Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	100,000	78,962	0.01
Intesa Sanpaolo SpA, Reg. S 0.75% 04/12/2024	EUR	400,000	383,806	0.03

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Italy (continued)

Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	450,000	390,015	0.04
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	500,000	374,025	0.03
UniCredit SpA, Reg. S 6.95% 31/10/2022	EUR	250,000	254,183	0.02
UniCredit SpA, Reg. S, FRN 1.25% 25/06/2025	EUR	400,000	386,956	0.04
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	125,000	102,679	0.01
UniCredit SpA, Reg. S 2.125% 24/10/2026	EUR	500,000	470,884	0.04
			3,884,057	0.35

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	400,000	344,282	0.03
Nissan Motor Co. Ltd., Reg. S 1.94% 15/09/2023	EUR	100,000	99,515	0.01
			443,797	0.04

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	79,972	0.01
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	100,000	75,584	0.01
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	250,000	217,546	0.02
Bevco Lux Sarl, Reg. S 1% 16/01/2030	EUR	400,000	316,013	0.03
Blackstone Property Partners Europe Holdings Sarl, Reg. S 2% 15/02/2024	EUR	400,000	388,938	0.03
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	550,000	458,552	0.04
Logicor Financing Sarl, Reg. S 1.5% 13/07/2026	EUR	550,000	494,006	0.04
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	350,000	258,405	0.02
SELP Finance Sarl, REIT, Reg. S 1.5% 20/12/2026	EUR	600,000	538,841	0.05
			2,827,857	0.25

Mexico

Fomento Economico Mexicano SAB de CV 0.5% 28/05/2028	EUR	200,000	169,422	0.01
Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	250,000	179,850	0.02
			349,272	0.03

Netherlands

ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	500,000	508,900	0.05
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	400,000	397,505	0.04
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	250,000	230,657	0.02
ING Groep NV, Reg. S, FRN 0.375% 29/09/2028	EUR	400,000	339,640	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Netherlands (continued)

ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	300,000	282,690	0.02
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	200,000	177,994	0.02
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	200,000	173,391	0.01
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	84,200	0.01
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	150,000	119,310	0.01
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	100,000	71,149	0.01
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	500,000	498,755	0.04
Stedin Holding NV, Reg. S 1.5% 31/12/2164	EUR	200,000	169,067	0.01
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	175,000	173,878	0.02
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	83,371	0.01
			3,310,507	0.30

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	77,605	0.01
			77,605	0.01

Singapore

DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	600,000	595,212	0.05
			595,212	0.05

Slovakia

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	200,000	164,340	0.02
			164,340	0.02

Spain

Abertis Infraestructuras SA, Reg. S 2.375% 27/09/2027	EUR	200,000	188,697	0.02
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	400,000	360,182	0.03
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	500,000	476,604	0.04
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	500,000	479,699	0.04
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	500,000	465,258	0.04
Cellnex Finance Co. SA, Reg. S 2.25% 12/04/2026	EUR	100,000	93,100	0.01
Cellnex Telecom SA 1.875% 26/06/2029	EUR	400,000	306,158	0.03
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	500,000	366,001	0.03
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	800,000	784,991	0.07
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 1.35% 14/10/2028	EUR	500,000	426,651	0.04

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain (continued)

Madrilena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	500,000	471,768	0.04
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	300,000	231,607	0.02
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	500,000	481,001	0.05
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	200,000	177,577	0.02
			5,309,294	0.48

Sweden

Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	500,000	407,456	0.04
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	300,000	284,108	0.02
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	200,000	152,916	0.01
Investor AB, Reg. S 2.75% 10/06/2032	EUR	450,000	439,895	0.04
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	200,000	174,436	0.02
Skandinaviska Enskilda Banken AB, Reg. S, FRN 1.375% 31/10/2028	EUR	250,000	244,843	0.02
Tele2 AB, Reg. S 0.75% 23/03/2031	EUR	250,000	203,054	0.02
			1,906,708	0.17

Switzerland

Adecco International Financial Services BV, Reg. S 0.125% 21/09/2028	EUR	200,000	164,213	0.01
Credit Suisse AG, Reg. S 0.25% 01/09/2028	EUR	300,000	240,176	0.02
Credit Suisse Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	200,000	168,332	0.02
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	200,000	181,878	0.02
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	200,000	164,730	0.01
			919,329	0.08

United Arab Emirates

DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	200,000	194,476	0.02
Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	86,465	0.01
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	100,000	78,583	0.00
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	500,000	456,055	0.04
			815,579	0.07

United Kingdom

Annington Funding plc, Reg. S 1.65% 12/07/2024	EUR	750,000	731,364	0.06
Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	400,000	402,562	0.04
Barclays plc, Reg. S 1.106% 12/05/2032	EUR	200,000	153,920	0.01
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	400,000	403,205	0.04
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	100,000	87,490	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	175,000	142,480	0.01
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	500,000	454,576	0.04
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	250,000	205,800	0.02
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	500,000	403,962	0.04
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	350,000	334,282	0.03
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	300,000	246,413	0.02
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	500,000	495,076	0.04
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	570,000	554,746	0.05
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	325,000	312,398	0.03
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	500,000	451,268	0.04
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	100,000	101,705	0.01
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	550,000	530,889	0.05
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	400,000	309,912	0.03
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	150,000	126,244	0.01
			6,448,292	0.58

United States of America

American Medical Systems Europe BV 1.375% 08/03/2028	EUR	350,000	319,915	0.03
American Tower Corp., REIT 0.45% 15/01/2027	EUR	275,000	239,556	0.02
AT&T, Inc. 2.45% 15/03/2035	EUR	500,000	433,761	0.04
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	575,000	463,686	0.04
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	325,000	300,928	0.03
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	350,000	313,493	0.03
Duke Energy Corp. 3.1% 15/06/2028	EUR	125,000	123,607	0.01
Duke Energy Corp. 3.85% 15/06/2034	EUR	125,000	122,409	0.01
DXC Technology Co. 1.75% 15/01/2026	EUR	550,000	518,092	0.05
Eli Lilly & Co. 1.375% 14/09/2061	EUR	200,000	111,378	0.01
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	100,000	86,531	0.01
General Motors Financial Co., Inc., Reg. S 2.2% 01/04/2024	EUR	250,000	247,715	0.02
Goldman Sachs Group, Inc. (The), Reg. S 0.25% 26/01/2028	EUR	400,000	334,746	0.03
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	180,000	154,651	0.01
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	200,000	166,563	0.02
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	250,000	186,902	0.02
GSK Consumer Healthcare Capital NL BV, Reg. S 1.75% 29/03/2030	EUR	350,000	319,663	0.03
JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	300,000	273,726	0.02
JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	750,000	575,107	0.05

The accompanying notes are an integral part of these financial statements.

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	500,000	452,482	0.04
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	150,000	97,747	0.01
Metropolitan Life Global Funding I, Reg. S 0.375% 09/04/2024	EUR	300,000	292,952	0.03
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	600,000	581,504	0.05
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	200,000	162,269	0.01
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	350,000	298,972	0.03
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	100,000	73,460	0.01
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	150,000	102,839	0.01
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	400,000	276,398	0.02
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	350,000	238,881	0.02
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	600,000	520,529	0.05
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	550,000	407,474	0.04
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	400,000	362,963	0.03
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	500,000	379,036	0.03
			9,539,935	0.86

Total Corporate Bonds **57,144,283** **5.14**

Government Bonds

France

Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	200,000	141,666	0.01
France Government Bond OAT, Reg. S 0% 25/03/2024	EUR	3,000	2,968	0.00
France Government Bond OAT, Reg. S 1.75% 25/11/2024	EUR	6,904,000	7,041,300	0.63
France Government Bond OAT, Reg. S 2.5% 25/05/2030	EUR	38,349,000	40,772,273	3.67
			47,958,207	4.31

Germany

Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	37,441,000	50,087,252	4.50
GEWOBAW Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	300,000	259,076	0.02
			50,346,328	4.52

Hungary

MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	79,059	0.01
			79,059	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

India

Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	250,000	208,755	0.02
			208,755	0.02

Japan

Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	5,759,500,000	46,434,837	4.17
Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	2,316,700,000	18,370,156	1.65
			64,804,993	5.82

Spain

Spain Government Bond, Reg. S, 144A 3.8% 30/04/2024	EUR	3,521,000	3,696,805	0.33
Spain Government Bond, Reg. S, 144A 1.95% 30/04/2026	EUR	16,805,000	17,084,131	1.54
			20,780,936	1.87

Switzerland

Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	200,000	192,405	0.02
			192,405	0.02

United Kingdom

UK Treasury, Reg. S 4.75% 07/12/2038	GBP	1,650,000	2,469,063	0.22
UK Treasury, Reg. S 4.25% 07/12/2040	GBP	15,402,000	22,089,220	1.99
			24,558,283	2.21

United States of America

US Treasury 1.75% 31/01/2023	USD	13,571,000	12,964,369	1.17
US Treasury 2.5% 15/05/2024	USD	21,758,000	20,701,584	1.86
US Treasury 1.625% 15/05/2026	USD	104,145,000	94,679,222	8.51
US Treasury 2.625% 15/02/2029	USD	120,533,000	112,488,573	10.11
US Treasury 4.5% 15/02/2036	USD	62,287,000	70,250,170	6.31
			311,083,918	27.96

Total Government Bonds **520,012,884** **46.74**

Equities

Austria

OMV AG	EUR	11,788	521,148	0.05
Verbund AG	EUR	7,829	727,314	0.06
			1,248,462	0.11

Belgium

Ageas SA/NV	EUR	9,081	377,860	0.03
KBC Group NV	EUR	6,200	330,212	0.03
UCB SA	EUR	3,537	285,295	0.03
			993,367	0.09

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
China (continued)				
PetroChina Co. Ltd. 'H'	HKD	34,000	15,496	0.00
Ping An Bank Co. Ltd. 'A'	CNY	35,600	76,283	0.01
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	18,700	124,878	0.01
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	3,000	19,502	0.00
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	295,000	223,811	0.02
Sangfor Technologies, Inc. 'A'	CNY	7,000	103,950	0.01
SF Holding Co. Ltd. 'A'	CNY	11,600	92,570	0.01
Shandong Sun Paper Industry JSC Ltd. 'A'	CNY	63,500	111,910	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	15,900	41,187	0.00
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	49,700	78,911	0.01
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	46,200	53,023	0.01
Shanghai Putailai New Energy Technology Co. Ltd. 'A'	CNY	800	9,648	0.00
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	60,500	47,187	0.00
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	5,100	48,078	0.00
Shenzhen MTC Co. Ltd. 'A'	CNY	612,200	336,400	0.03
Shenzhen International Group Holdings Ltd.	HKD	46,100	531,966	0.05
Sichuan Swellfun Co. Ltd. 'A'	CNY	4,200	55,594	0.01
Sinoma Science & Technology Co. Ltd. 'A'	CNY	42,800	168,240	0.02
Sinopharm Group Co. Ltd. 'H'	HKD	129,200	299,487	0.03
Sinotruk Hong Kong Ltd.	HKD	28,500	38,081	0.00
Skshu Paint Co. Ltd. 'A'	CNY	8,700	161,146	0.01
Sun Art Retail Group Ltd.	HKD	80,000	24,855	0.00
Sungrow Power Supply Co. Ltd. 'A'	CNY	2,800	39,303	0.00
Sunny Optical Technology Group Co. Ltd.	HKD	3,200	49,625	0.00
TAL Education Group, ADR	USD	23,294	103,201	0.01
TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	CNY	23,300	196,149	0.02
Tencent Holdings Ltd.	HKD	78,000	3,345,046	0.30
Tencent Music Entertainment Group, ADR	USD	20,864	97,443	0.01
Tianshan Aluminum Group Co. Ltd. 'A'	CNY	213,500	199,443	0.02
Tongkun Group Co. Ltd. 'A'	CNY	28,200	64,033	0.01
Tongwei Co. Ltd. 'A'	CNY	20,900	178,922	0.02
Trip.com Group Ltd., ADR	USD	4,339	109,967	0.01
Vipshop Holdings Ltd., ADR	USD	2,733	25,187	0.00
Wuliangye Yibin Co. Ltd. 'A'	CNY	8,400	242,410	0.02
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	25,600	323,932	0.03
Wuxi Biologics Cayman, Inc., Reg. S	HKD	15,000	130,229	0.01
Wuxi Lead Intelligent Equipment Co. Ltd. 'A'	CNY	4,500	40,601	0.00
Xiamen Intretech, Inc. 'A'	CNY	102,440	315,497	0.03
Xiaomi Corp., Reg. S 'B'	HKD	251,800	415,718	0.04
Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	HKD	3,000	5,363	0.00
Xinyi Glass Holdings Ltd.	HKD	14,000	32,035	0.00
Xinyi Solar Holdings Ltd.	HKD	218,858	322,330	0.03
XPeng, Inc., ADR	USD	1,787	52,563	0.00
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	8,000	46,089	0.00
Yealink Network Technology Corp. Ltd. 'A'	CNY	11,000	119,988	0.01
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	6,300	47,707	0.00
Yihai International Holding Ltd.	HKD	30,000	103,150	0.01
Yintai Gold Co. Ltd. 'A'	CNY	21,400	29,872	0.00
Yonghui Superstores Co. Ltd. 'A'	CNY	56,200	34,468	0.00
Yum China Holdings, Inc.	USD	12,059	547,921	0.05
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	9,380	81,150	0.01
Zai Lab Ltd., ADR	USD	2,600	84,689	0.01
Zhejiang Expressway Co. Ltd. 'H'	HKD	192,000	169,845	0.02
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	5,900	23,205	0.00
Zhejiang Yongtai Technology Co. Ltd. 'A'	CNY	44,700	210,055	0.02
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	36,500	112,832	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
China (continued)				
Zhongsheng Group Holdings Ltd.	HKD	35,000	235,840	0.02
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	12,400	58,356	0.01
ZTO Express Cayman, Inc., ADR	USD	6,515	161,113	0.01
			30,892,959	2.78
Colombia				
Bancolombia SA	COP	3,696	30,546	0.00
Interconexion Electrica SA ESP	COP	6,570	32,087	0.01
			62,633	0.01
Denmark				
AP Moller - Maersk A/S 'B'	DKK	48	107,374	0.01
Coloplast A/S 'B'	DKK	775	84,244	0.01
Demant A/S	DKK	6,032	217,645	0.02
Genmab A/S	DKK	2,553	789,375	0.07
Novo Nordisk A/S 'B'	DKK	24,721	2,602,484	0.23
Novozymes A/S 'B'	DKK	12,373	705,753	0.06
Orsted A/S, Reg. S	DKK	817	80,506	0.01
Pandora A/S	DKK	3,156	187,570	0.02
ROCKWOOL A/S 'B'	DKK	508	108,038	0.01
Vestas Wind Systems A/S	DKK	18,125	365,245	0.03
			5,248,234	0.47
Finland				
Elisa OYJ	EUR	7,997	425,920	0.04
Kesko OYJ 'B'	EUR	58,461	1,299,588	0.12
Neste OYJ	EUR	33,706	1,409,585	0.13
Orion OYJ 'B'	EUR	13,139	558,933	0.05
Stora Enso OYJ 'R'	EUR	19,134	285,575	0.02
			3,979,601	0.36
France				
Airbus SE	EUR	5,198	475,357	0.04
Alstom SA	EUR	8,304	177,290	0.02
Amundi SA, Reg. S	EUR	6,280	325,618	0.03
AXA SA	EUR	19,635	420,778	0.04
BNP Paribas SA	EUR	12,648	562,583	0.05
Bouygues SA	EUR	9,957	290,147	0.03
Capgemini SE	EUR	2,358	386,594	0.03
Cie de Saint-Gobain	EUR	4,265	171,048	0.01
Covivio, REIT	EUR	1,501	77,677	0.01
Eiffage SA	EUR	7,546	642,165	0.06
EssilorLuxottica SA	EUR	8,890	1,257,046	0.11
Gecina SA, REIT	EUR	3,706	326,499	0.03
Kering SA	EUR	1,845	894,641	0.08
L'Oreal SA	EUR	7,982	2,586,567	0.23
LVMH Moet Hennessy Louis Vuitton SE	EUR	317	181,863	0.02
Orange SA	EUR	11,695	131,241	0.01
Orpea SA	EUR	5,066	116,214	0.01
Sanofi	EUR	2,193	211,668	0.02
Schneider Electric SE	EUR	12,732	1,417,326	0.13
STMicroelectronics NV	EUR	15,508	457,176	0.04
TotalEnergies SE	EUR	10,398	525,203	0.05
Valeo SA	EUR	16,421	294,264	0.03
Vivendi SE	EUR	28,013	267,860	0.02
			12,196,825	1.10

The accompanying notes are an integral part of these financial statements.

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Germany				
Allianz SE	EUR	3,052	550,642	0.05
Brenntag SE	EUR	2,881	176,260	0.02
Delivery Hero SE, Reg. S	EUR	3,693	127,408	0.01
Deutsche Bank AG	EUR	40,446	330,606	0.03
Deutsche Boerse AG	EUR	2,460	391,017	0.04
Deutsche Post AG	EUR	9,358	329,214	0.03
Merck KGaA	EUR	2,142	342,184	0.03
MTU Aero Engines AG	EUR	2,175	370,946	0.03
SAP SE	EUR	15,883	1,357,044	0.12
Siemens AG	EUR	4,971	479,403	0.04
Zalando SE, Reg. S	EUR	17,382	419,254	0.04
			4,873,978	0.44

Hong Kong

AIA Group Ltd.	HKD	123,600	1,278,091	0.12
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	16,700	47,735	0.00
CK Asset Holdings Ltd.	HKD	10,000	67,752	0.01
CK Hutchison Holdings Ltd.	HKD	15,000	97,105	0.01
CLP Holdings Ltd.	HKD	22,500	179,165	0.02
HKT Trust & HKT Ltd.	HKD	70,000	90,185	0.01
Hong Kong & China Gas Co. Ltd.	HKD	37,000	38,192	0.00
Hong Kong Exchanges & Clearing Ltd.	HKD	6,931	325,270	0.03
Link REIT	HKD	14,696	114,749	0.01
MTR Corp. Ltd.	HKD	27,235	136,554	0.01
New World Development Co. Ltd.	HKD	14,000	48,108	0.01
Power Assets Holdings Ltd.	HKD	1,000	6,036	0.00
Prudential plc	GBP	51,389	600,783	0.05
Sino Land Co. Ltd.	HKD	26,000	36,728	0.00
Sun Hung Kai Properties Ltd.	HKD	10,500	118,694	0.01
Swire Properties Ltd.	HKD	13,000	30,901	0.00
Techtronic Industries Co. Ltd.	HKD	8,000	79,402	0.01
Wharf Real Estate Investment Co. Ltd.	HKD	9,000	41,080	0.00
			3,336,530	0.30

Hungary

MOL Hungarian Oil & Gas plc	HUF	42,061	308,971	0.03
			308,971	0.03

Indonesia

Aneka Tambang Tbk.	IDR	186,600	21,588	0.00
Bank Central Asia Tbk. PT	IDR	1,645,400	768,233	0.07
Bank Mandiri Persero Tbk. PT	IDR	83,100	42,334	0.00
Bank Negara Indonesia Persero Tbk. PT	IDR	376,100	189,826	0.02
Barito Pacific Tbk. PT	IDR	3,822,500	185,743	0.02
Unilever Indonesia Tbk. PT	IDR	352,600	108,268	0.01
			1,315,992	0.12

Ireland

CRH plc	EUR	24,421	788,676	0.07
Kingspan Group plc	EUR	2,755	155,492	0.01
			944,168	0.08

Italy

Amplifon SpA	EUR	23,007	666,282	0.06
Assicurazioni Generali SpA	EUR	20,545	312,695	0.03
CNH Industrial NV	EUR	22,101	241,122	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Italy (continued)

Enel SpA	EUR	93,959	490,184	0.04
Intesa Sanpaolo SpA	EUR	524,768	925,586	0.08
UniCredit SpA	EUR	30,034	268,504	0.03
			2,904,373	0.26

Japan

Advantest Corp.	JPY	5,500	279,547	0.03
Aeon Co. Ltd.	JPY	85,600	1,418,538	0.13
Ajinomoto Co., Inc.	JPY	9,800	227,734	0.02
Asahi Group Holdings Ltd.	JPY	2,700	84,548	0.01
Asahi Kasei Corp.	JPY	100,000	724,817	0.07
Astellas Pharma, Inc.	JPY	70,400	1,048,279	0.09
Azbil Corp.	JPY	17,300	433,258	0.04
Bridgestone Corp.	JPY	2,200	76,679	0.01
Canon, Inc.	JPY	23,700	513,873	0.05
Chubu Electric Power Co., Inc.	JPY	41,200	396,289	0.04
Chugai Pharmaceutical Co. Ltd.	JPY	39,200	957,740	0.09
Daifuku Co. Ltd.	JPY	5,500	298,625	0.03
Daiichi Life Holdings, Inc.	JPY	22,000	386,859	0.03
Daiichi Sankyo Co. Ltd.	JPY	35,200	850,508	0.08
Daikin Industries Ltd.	JPY	8,800	1,338,445	0.12
Daiwa House Industry Co. Ltd.	JPY	8,700	193,620	0.02
Dentsu Group, Inc.	JPY	7,500	214,654	0.02
East Japan Railway Co.	JPY	32,600	1,590,428	0.14
ENEOS Holdings, Inc.	JPY	100,700	363,585	0.03
FANUC Corp.	JPY	4,300	639,934	0.06
Fast Retailing Co. Ltd.	JPY	2,100	1,047,085	0.09
Fuji Electric Co. Ltd.	JPY	12,700	498,989	0.04
FUJIFILM Holdings Corp.	JPY	13,200	673,759	0.06
Fujitsu Ltd.	JPY	8,500	1,010,668	0.09
Hankyu Hanshin Holdings, Inc.	JPY	24,200	629,731	0.06
Hitachi Ltd.	JPY	13,300	601,140	0.05
Hulic Co. Ltd.	JPY	116,000	856,004	0.08
Inpex Corp.	JPY	17,800	183,830	0.02
ITOCHU Corp.	JPY	56,400	1,452,251	0.13
Japan Post Holdings Co. Ltd.	JPY	44,300	302,195	0.03
Kao Corp.	JPY	13,900	535,322	0.05
KDDI Corp.	JPY	49,300	1,491,417	0.13
Keyence Corp.	JPY	4,200	1,364,056	0.12
Kirin Holdings Co. Ltd.	JPY	3,800	57,211	0.01
Koito Manufacturing Co. Ltd.	JPY	34,900	1,054,072	0.09
Komatsu Ltd.	JPY	54,400	1,149,675	0.10
Kubota Corp.	JPY	21,200	300,909	0.03
Lawson, Inc.	JPY	60,100	1,911,993	0.17
Lixil Corp.	JPY	13,900	247,834	0.02
Medipal Holdings Corp.	JPY	61,400	827,315	0.07
MISUMI Group, Inc.	JPY	24,600	492,768	0.04
Mitsui & Co. Ltd.	JPY	21,100	443,442	0.04
Mitsui Fudosan Co. Ltd.	JPY	30,000	615,615	0.06
Mizuho Financial Group, Inc.	JPY	28,800	312,491	0.03
MonotaRO Co. Ltd.	JPY	31,800	449,675	0.04
MS&AD Insurance Group Holdings, Inc.	JPY	39,400	1,150,783	0.10
Nexon Co. Ltd.	JPY	17,800	348,206	0.03
NGK Insulators Ltd.	JPY	22,400	287,136	0.03
Nidec Corp.	JPY	12,600	739,532	0.07
Nippon Paint Holdings Co. Ltd.	JPY	38,300	271,280	0.02
Nippon Prologis REIT, Inc.	JPY	147	346,259	0.03
Nippon Telegraph & Telephone Corp.	JPY	44,800	1,231,396	0.11
Nissan Chemical Corp.	JPY	4,000	175,388	0.02
Nitto Denko Corp.	JPY	14,500	893,658	0.08
Nomura Holdings, Inc.	JPY	259,300	897,044	0.08
Nomura Real Estate Holdings, Inc.	JPY	14,600	341,052	0.03

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Nomura Research Institute Ltd.	JPY	17,400	441,950	0.04
Obayashi Corp.	JPY	97,000	671,839	0.06
Omron Corp.	JPY	23,900	1,154,576	0.10
Oriental Land Co. Ltd.	JPY	1,800	239,229	0.02
ORIX Corp.	JPY	32,500	518,387	0.05
Pan Pacific International Holdings Corp.	JPY	23,700	360,126	0.03
Panasonic Holdings Corp.	JPY	34,100	262,120	0.02
Recruit Holdings Co. Ltd.	JPY	44,600	1,245,675	0.11
Resona Holdings, Inc.	JPY	449,000	1,599,324	0.14
Rohm Co. Ltd.	JPY	6,400	424,744	0.04
Santen Pharmaceutical Co. Ltd.	JPY	70,600	527,951	0.05
Secom Co. Ltd.	JPY	5,300	312,431	0.03
Seiko Epson Corp.	JPY	28,600	385,837	0.03
Seisui House Ltd.	JPY	42,800	714,867	0.06
SG Holdings Co. Ltd.	JPY	28,700	461,503	0.04
Sharp Corp.	JPY	22,100	162,459	0.01
Shimadzu Corp.	JPY	14,300	430,905	0.04
Shimizu Corp.	JPY	47,900	252,525	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	4,100	437,133	0.04
Shionogi & Co. Ltd.	JPY	5,000	241,447	0.02
Shiseido Co. Ltd.	JPY	3,900	149,242	0.01
SoftBank Group Corp.	JPY	46,500	1,703,641	0.15
Sohgo Security Services Co. Ltd.	JPY	17,100	453,002	0.04
Sompo Holdings, Inc.	JPY	27,800	1,168,767	0.11
Sony Corp.	JPY	44,400	3,415,488	0.31
Stanley Electric Co. Ltd.	JPY	67,100	1,045,148	0.09
Sumitomo Chemical Co. Ltd.	JPY	138,800	516,148	0.05
Sumitomo Electric Industries Ltd.	JPY	8,100	85,066	0.01
Sumitomo Metal Mining Co. Ltd.	JPY	9,700	289,385	0.03
Sumitomo Mitsui Trust Holdings, Inc.	JPY	37,200	1,095,173	0.10
System Corp.	JPY	21,700	1,244,413	0.11
Takeda Pharmaceutical Co. Ltd.	JPY	26,300	706,088	0.06
TDK Corp.	JPY	25,700	753,341	0.07
TIS, Inc.	JPY	21,900	546,568	0.05
Tokyo Electron Ltd.	JPY	3,000	929,301	0.08
Tokyo Gas Co. Ltd.	JPY	13,000	257,299	0.02
Tokyu Corp.	JPY	38,500	432,954	0.04
Toyota Motor Corp.	JPY	142,200	2,084,390	0.19
USS Co. Ltd.	JPY	131,900	2,179,256	0.20
Welcia Holdings Co. Ltd.	JPY	18,100	346,988	0.03
Yamaha Motor Co. Ltd.	JPY	50,800	886,669	0.08
Yaskawa Electric Corp.	JPY	31,700	969,296	0.09
Z Holdings Corp.	JPY	243,600	674,358	0.06
			70,006,150	6.29

Malaysia

Dialog Group Bhd.	MYR	172,900	80,123	0.01
HAP Seng Consolidated Bhd.	MYR	49,000	76,033	0.01
Malaysia Airports Holdings Bhd.	MYR	24,900	35,758	0.00
Maxis Bhd.	MYR	1,017,800	731,151	0.06
Nestle Malaysia Bhd.	MYR	3,200	92,357	0.01
Petronas Dagangan Bhd.	MYR	58,000	266,441	0.02
Press Metal Aluminium Holdings Bhd.	MYR	73,200	75,771	0.01
RHB Bank Bhd.	MYR	65,350	81,488	0.01
Sime Darby Bhd.	MYR	79,000	36,606	0.00
Tenaga Nasional Bhd.	MYR	139,700	242,786	0.02
			1,718,514	0.15

Mexico

Arca Continental SAB de CV	MXN	2,300	14,380	0.00
Cemex SAB de CV	MXN	214,176	76,872	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Mexico (continued)

Grupo Aeroportuario del Pacifico SAB de CV				
'B'	MXN	3,400	46,279	0.00
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	2,535	48,354	0.01
Orbia Advance Corp. SAB de CV	MXN	40,500	90,621	0.01
Wal-Mart de Mexico SAB de CV	MXN	41,800	135,839	0.01
			412,345	0.04

Netherlands

Adyen NV, Reg. S	EUR	360	495,000	0.05
Akzo Nobel NV	EUR	14,135	856,016	0.08
ASML Holding NV	EUR	4,574	2,046,636	0.18
ING Groep NV	EUR	57,557	535,568	0.05
Korinklijke Ahold Delhaize NV	EUR	37,269	919,799	0.08
Koninklijke KPN NV	EUR	45,634	154,562	0.01
Prosus NV	EUR	6,330	387,902	0.04
Randstad NV	EUR	6,966	315,699	0.03
Wolters Kluwer NV	EUR	3,925	362,435	0.03
			6,073,617	0.55

Norway

Gjensidige Forsikring ASA	NOK	18,954	366,823	0.03
Norsk Hydro ASA	NOK	35,297	186,925	0.02
			553,748	0.05

Philippines

AC Energy Corp.	PHP	29,340	4,105	0.00
Ayala Corp.	PHP	5,780	60,393	0.01
Ayala Land, Inc.	PHP	100,470	44,585	0.00
BDO Unibank, Inc.	PHP	128,480	247,297	0.02
Globe Telecom, Inc.	PHP	535	21,137	0.00
International Container Terminal Services, Inc.	PHP	23,660	75,840	0.01
JG Summit Holdings, Inc.	PHP	38,460	32,614	0.00
Manila Electric Co.	PHP	15,370	96,441	0.01
SM Prime Holdings, Inc.	PHP	52,400	33,359	0.00
			615,771	0.05

Poland

Allegro.eu SA, Reg. S	PLN	33,524	169,669	0.01
KGHM Polska Miedz SA	PLN	8,077	204,136	0.02
mBank SA	PLN	1,266	60,651	0.01
Orange Polska SA	PLN	64,068	85,423	0.01
Polski Koncern Naftowy ORLEN SA	PLN	4,104	60,189	0.00
Powszechny Zaklad Ubezpieczen SA	PLN	52,825	335,739	0.03
Santander Bank Polska SA	PLN	1,567	77,206	0.01
			993,013	0.09

Portugal

EDP - Energias de Portugal SA	EUR	213,162	945,160	0.08
Galp Energia SGPS SA	EUR	196,806	2,194,387	0.20

1,718,514 **0.15** **3,139,547** **0.28**

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Singapore				
Ascendas Real Estate Investment Trust	SGD	48,900	95,870	0.01
CapitalLand Integrated Commercial Trust, REIT	SGD	25,000	37,304	0.00
CDL Hospitality Trusts, REIT	SGD	2,210	1,927	0.00
City Developments Ltd.	SGD	13,900	77,846	0.01
Keppel Corp. Ltd.	SGD	18,400	82,150	0.01
Oversea-Chinese Banking Corp. Ltd.	SGD	50,239	392,830	0.03
Singapore Airlines Ltd.	SGD	16,300	57,117	0.00
Singapore Exchange Ltd.	SGD	9,400	61,127	0.01
United Overseas Bank Ltd.	SGD	7,000	125,803	0.01
			931,974	0.08

South Africa

AngloGold Ashanti Ltd.	ZAR	10,241	148,419	0.01
Bid Corp. Ltd.	ZAR	2,753	49,175	0.00
Bidvest Group Ltd. (The)	ZAR	6,061	74,424	0.01
Clicks Group Ltd.	ZAR	12,573	202,644	0.02
Growthpoint Properties Ltd., REIT	ZAR	71,111	51,681	0.01
Kumba Iron Ore Ltd.	ZAR	4,401	134,106	0.01
Naspers Ltd. 'N'	ZAR	5,496	756,157	0.07
NEPI Rockcastle S.A.	ZAR	5,295	27,000	0.00
Sanlam Ltd.	ZAR	45,605	141,342	0.01
Sibanye Stillwater Ltd.	ZAR	45,139	107,699	0.01
Standard Bank Group Ltd.	ZAR	21,381	194,774	0.02
Vodacom Group Ltd.	ZAR	60,248	459,790	0.04
			2,347,211	0.21

South Korea

Alteogen, Inc.	KRW	860	38,580	0.00
Amorepacific Corp.	KRW	264	25,200	0.00
AMOREPACIFIC Group	KRW	5,550	151,967	0.01
Celltrion Healthcare Co. Ltd.	KRW	4,155	210,092	0.02
Celltrion, Inc.	KRW	1,422	187,264	0.02
CJ Logistics Corp.	KRW	875	73,454	0.01
Doosan Bobcat, Inc.	KRW	3,528	74,800	0.01
Ecopro BM Co. Ltd.	KRW	580	48,190	0.00
GS Holdings Corp.	KRW	7,590	234,048	0.02
Hankook Tire & Technology Co. Ltd.	KRW	3,587	87,016	0.01
Hanon Systems	KRW	25,522	188,675	0.02
Hanwha Solutions Corp.	KRW	8,862	246,903	0.02
Hyundai Engineering & Construction Co. Ltd.	KRW	5,275	160,399	0.01
Hyundai Motor Co. Preference	KRW	2,391	153,218	0.01
Hyundai Steel Co.	KRW	2,828	66,687	0.01
KB Financial Group, Inc.	KRW	5,253	185,929	0.02
Korea Zinc Co. Ltd.	KRW	693	249,201	0.02
LG Chem Ltd.	KRW	992	375,974	0.03
LG Corp.	KRW	2,141	122,836	0.01
LG Electronics, Inc.	KRW	1,347	87,400	0.01
LG H&H Co. Ltd.	KRW	360	180,218	0.02
LG Innotek Co. Ltd.	KRW	749	188,506	0.02
Lotte Chemical Corp.	KRW	1,068	141,499	0.01
Meritz Fire & Marine Insurance Co. Ltd.	KRW	3,384	82,771	0.01
NAVER Corp.	KRW	6,267	1,106,626	0.10
NCSOFT Corp.	KRW	134	34,434	0.00
NH Investment & Securities Co. Ltd.	KRW	38,479	256,455	0.02
Samsung Electronics Co. Ltd.	KRW	82,333	3,450,897	0.31
Samsung Fire & Marine Insurance Co. Ltd.	KRW	1,169	173,248	0.02
Samsung SDI Co. Ltd.	KRW	1,085	423,362	0.04
Shinhan Financial Group Co. Ltd.	KRW	21,242	579,374	0.05
SK Hynix, Inc.	KRW	5,104	340,140	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
South Korea (continued)				
SK Innovation Co. Ltd.	KRW	465	65,704	0.01
SK Telecom Co. Ltd.	KRW	1,047	40,085	0.00
SK, Inc.	KRW	450	71,179	0.01
SKC Co. Ltd.	KRW	137	13,383	0.00
Woori Financial Group, Inc.	KRW	13,818	122,952	0.01
Yuhan Corp.	KRW	80	3,302	0.00
			10,241,968	0.92

Spain

Amadeus IT Group SA 'A'	EUR	7,563	393,881	0.03
Banco Bilbao Vizcaya Argentaria SA	EUR	71,986	305,545	0.03
Banco Santander SA	EUR	113,862	301,051	0.03
Cellnex Telecom SA, Reg. S	EUR	4,191	152,008	0.01
Iberdrola SA	EUR	66	651	0.00
Industria de Diseno Textil SA	EUR	42,047	896,862	0.08
Red Electrica Corp. SA	EUR	78,507	1,419,407	0.13
			3,469,405	0.31

Sweden

Alfa Laval AB	SEK	11,305	257,742	0.02
Assa Abloy AB 'B'	SEK	22,982	465,175	0.04
Atlas Copco AB 'A'	SEK	23,592	209,775	0.02
Boliden AB	SEK	23,111	702,435	0.06
H & M Hennes & Mauritz AB 'B'	SEK	84,098	952,707	0.09
Hexagon AB 'B'	SEK	47,883	470,291	0.04
Kinnevik AB 'B'	SEK	19,167	293,741	0.03
Nibe Industrier AB 'B'	SEK	38,888	275,857	0.02
Skandinaviska Enskilda Banken AB 'A'	SEK	17,965	167,892	0.02
SKF AB 'B'	SEK	20,960	291,279	0.03
Svenska Cellulosa AB SCA 'B'	SEK	22,057	314,247	0.03
Svenska Handelsbanken AB 'A'	SEK	38,353	313,312	0.03
Swedbank AB 'A'	SEK	31,629	380,782	0.03
Tele2 AB 'B'	SEK	45,500	492,764	0.04
Telefonaktiebolaget LM Ericsson 'B'	SEK	45,220	321,112	0.03
Volvo AB 'A'	SEK	8,435	127,812	0.01
Volvo AB 'B'	SEK	29,075	425,850	0.04
			6,462,773	0.58

Switzerland

ABB Ltd.	CHF	15,017	377,942	0.03
Geberit AG	CHF	206	93,984	0.01
Kuehne + Nagel International AG	CHF	1,260	284,831	0.03
Novartis AG	CHF	4,545	366,906	0.03
Roche Holding AG	CHF	5,464	1,734,732	0.16
Sonova Holding AG	CHF	946	286,558	0.03
Swiss Life Holding AG	CHF	829	381,382	0.03
Swiss Re AG	CHF	6,159	452,832	0.04
Swisscom AG	CHF	617	323,463	0.03
UBS Group AG	CHF	36,461	556,077	0.05
Vifor Pharma AG	CHF	16,722	2,767,046	0.25
Zurich Insurance Group AG	CHF	2,288	943,635	0.08
			8,569,388	0.77

Taiwan

Accton Technology Corp.	TWD	5,000	38,054	0.00
Airtac International Group	TWD	4,000	126,486	0.01
ASE Technology Holding Co. Ltd.	TWD	113,000	275,062	0.03
AUO Corp.	TWD	24,000	12,488	0.00

The accompanying notes are an integral part of these financial statements.

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Taiwan (continued)

Catcher Technology Co. Ltd.	TWD	9,000	47,796	0.01
Cathay Financial Holding Co. Ltd.	TWD	547,000	892,023	0.08
Challease Holding Co. Ltd.	TWD	64,050	427,200	0.04
China Steel Corp.	TWD	112,000	102,249	0.01
Compal Electronics, Inc.	TWD	214,000	156,481	0.01
CTBC Financial Holding Co. Ltd.	TWD	104,000	83,545	0.01
Delta Electronics, Inc.	TWD	73,000	515,894	0.05
Evergreen Marine Corp. Taiwan Ltd.	TWD	29,000	78,260	0.01
Foxconn Technology Co. Ltd.	TWD	116,000	183,497	0.02
Fubon Financial Holding Co. Ltd.	TWD	120,000	229,940	0.02
Hon Hai Precision Industry Co. Ltd.	TWD	33,000	115,387	0.01
Hotai Motor Co. Ltd.	TWD	10,000	193,889	0.02
Innolux Corp.	TWD	361,000	139,557	0.01
Largan Precision Co. Ltd.	TWD	4,000	221,074	0.02
MediaTek, Inc.	TWD	29,000	600,799	0.05
momo.com, Inc.	TWD	1,200	24,429	0.00
Nan Ya Plastics Corp.	TWD	148,000	393,869	0.04
Novatek Microelectronics Corp.	TWD	3,000	28,952	0.00
President Chain Store Corp.	TWD	81,000	709,669	0.06
Realtek Semiconductor Corp.	TWD	2,000	23,184	0.00
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	48,000	81,711	0.01
Taiwan Cement Corp.	TWD	207,635	263,471	0.02
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	329,000	4,990,664	0.45
Uni-President Enterprises Corp.	TWD	22,000	47,361	0.00
United Microelectronics Corp.	TWD	120,000	150,733	0.01
Voltron Power Technology Corp.	TWD	3,000	138,335	0.01
Wiwynn Corp.	TWD	10,000	222,781	0.02
Yuanta Financial Holding Co. Ltd.	TWD	374,000	236,342	0.02
Zhen Ding Technology Holding Ltd.	TWD	24,000	79,000	0.01
			11,830,182	1.06

Thailand

Advanced Info Service PCL	THB	77,600	406,964	0.04
Airports of Thailand PCL	THB	22,500	43,395	0.00
Bangkok Dusit Medical Services PCL 'F'	THB	184,600	125,309	0.01
Berli Jucker PCL	THB	77,300	68,244	0.01
BTS Group Holdings PCL	THB	1,098,000	255,019	0.02
CP ALL PCL	THB	99,200	161,293	0.02
Energy Absolute PCL	THB	53,400	117,586	0.01
Home Product Center PCL	THB	443,400	152,969	0.01
Indorama Ventures PCL	THB	202,800	258,922	0.02
Land & Houses PCL	THB	677,700	153,719	0.01
PTT PCL	THB	564,200	517,189	0.05
Thai Union Group PCL 'F'	THB	111,600	51,840	0.01
			2,312,449	0.21

Turkey

Turkcell İletişim Hizmetleri A/S	TRY	11,230	10,556	0.00
Türkiye Garanti Bankası A/S	TRY	220,587	177,276	0.02
			187,832	0.02

United Arab Emirates

Abu Dhabi Commercial Bank PJSC	AED	44,988	104,091	0.01
Aldar Properties PJSC	AED	22,279	25,881	0.00
Emirates Telecommunications Group Co. PJSC	AED	7,628	52,003	0.01
			181,975	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United Kingdom

3i Group plc	GBP	30,441	386,264	0.04
Antofagasta plc	GBP	23,110	307,809	0.03
Ashtead Group plc	GBP	8,390	332,113	0.03
AstraZeneca plc	GBP	15,658	1,956,129	0.18
BAE Systems plc	GBP	944	9,124	0.00
Barclays plc	GBP	173,705	304,888	0.03
Barratt Developments plc	GBP	121,268	638,580	0.06
Berkeley Group Holdings plc	GBP	11,595	497,827	0.05
BT Group plc	GBP	114,953	250,991	0.02
Burberry Group plc	GBP	28,783	544,479	0.05
Croda International plc	GBP	5,352	396,972	0.04
Diageo plc	GBP	68,534	2,817,280	0.25
Ferguson plc	GBP	6,777	718,165	0.07
GlaxoSmithKline plc	GBP	71,846	1,473,402	0.13
HSBC Holdings plc	GBP	160,948	993,700	0.09
Informa plc	GBP	29,684	181,503	0.02
InterContinental Hotels Group plc	GBP	5,299	266,419	0.02
Intertek Group plc	GBP	11,926	580,394	0.05
J Sainsbury plc	GBP	494,276	1,160,320	0.11
Johnson Matthey plc	GBP	16,218	360,842	0.03
Kingfisher plc	GBP	351,942	985,593	0.09
Lloyds Banking Group plc	GBP	1,011,397	490,911	0.04
London Stock Exchange Group plc	GBP	5,225	463,672	0.04
Mondi plc	GBP	32,845	548,854	0.05
Ocado Group plc	GBP	17,366	153,337	0.01
Reckitt Benckiser Group plc	GBP	2,022	144,831	0.01
RELX plc	GBP	35,633	918,434	0.08
Rentokil Initial plc	GBP	28,653	156,970	0.01
Rio Tinto plc	GBP	6,556	373,929	0.03
Sage Group plc (The)	GBP	43,178	316,230	0.03
Segro plc, REIT	GBP	41,461	468,212	0.04
Smiths Group plc	GBP	9,536	155,288	0.01
St James's Place plc	GBP	37,988	480,698	0.04
Tesco plc	GBP	774,196	2,280,155	0.21
Vodafone Group plc	GBP	435,519	643,123	0.06
WPP plc	GBP	27,992	265,787	0.02
			23,023,225	2.07

United States of America

Accenture plc 'A'	USD	3,895	1,032,633	0.09
Adobe, Inc.	USD	2,734	942,217	0.08
Advanced Micro Devices, Inc.	USD	6,388	468,949	0.04
AES Corp. (The)	USD	12,304	238,480	0.02
Agilent Technologies, Inc.	USD	5,008	563,554	0.05
Allegion plc(Ireland) (2)	USD	3,706	347,556	0.03
Allstate Corp. (The)	USD	13,771	1,647,756	0.15
Alphabet, Inc. 'A'	USD	4,019	8,325,207	0.75
Amazon.com, Inc.	USD	68,051	6,764,139	0.61
Amcor plc	USD	18,352	218,021	0.02
American Airlines Group, Inc.	USD	17,072	202,241	0.02
American Express Co.	USD	2,750	355,950	0.03
American Tower Corp., REIT	USD	3,026	735,795	0.07
Amgen, Inc.	USD	8,323	1,932,714	0.17
Analog Devices, Inc.	USD	5,757	793,192	0.07
Apple, Inc.	USD	70,994	9,203,519	0.83
Applied Materials, Inc.	USD	6,205	532,745	0.05
Aptiv plc	USD	2,435	204,025	0.02
Assurant, Inc.	USD	1,522	246,563	0.02
Automatic Data Processing, Inc.	USD	3,824	772,164	0.07
AvalonBay Communities, Inc., REIT	USD	2,422	449,002	0.04
Avery Dennison Corp.	USD	1,491	229,933	0.02
Baker Hughes Co.	USD	4,737	136,243	0.01

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Bank of New York Mellon Corp. (The)	USD	15,701	621,004	0.06
Best Buy Co., Inc.	USD	9,509	594,090	0.05
BlackRock, Inc.	USD	1,314	754,225	0.07
Booking Holdings, Inc.	USD	370	609,631	0.05
Boston Properties, Inc., REIT	USD	3,918	331,255	0.03
Broadcom, Inc.	USD	1,380	639,320	0.06
Cardinal Health, Inc.	USD	9,195	464,309	0.04
Carrier Global Corp.	USD	18,713	637,917	0.06
CBRE Group, Inc. 'A'	USD	3,541	245,399	0.02
CH Robinson Worldwide, Inc.	USD	2,177	211,207	0.02
Chevron Corp.	USD	11,296	1,589,640	0.14
Chubb Ltd.	USD	9,141	1,681,880	0.15
Cigna Corp.	USD	7,628	1,935,138	0.17
Cisco Systems, Inc.	USD	15,126	613,363	0.05
Citigroup, Inc.	USD	8,128	355,030	0.03
Colgate-Palmolive Co.	USD	62,970	4,804,042	0.43
Comerica, Inc.	USD	6,964	484,225	0.04
Consolidated Edison, Inc.	USD	4,016	366,489	0.03
Crown Castle International Corp., REIT	USD	2,990	485,699	0.04
CSX Corp.	USD	18,168	501,435	0.04
Cummins, Inc.	USD	3,528	641,778	0.06
Deere & Co.	USD	1,565	442,771	0.04
Dexcom, Inc.	USD	4,092	291,559	0.03
Digital Realty Trust, Inc., REIT	USD	2,267	282,790	0.03
Dominion Energy, Inc.	USD	5,361	407,812	0.04
DTE Energy Co.	USD	7,675	932,270	0.08
eBay, Inc.	USD	4,259	168,288	0.01
Ecolab, Inc.	USD	5,733	829,677	0.07
Edwards Lifesciences Corp.	USD	17,570	1,595,632	0.14
Elevance Health, Inc.	USD	2,721	1,268,879	0.11
Eli Lilly & Co.	USD	2,067	641,132	0.06
EOG Resources, Inc.	USD	2,886	313,599	0.03
Equinix, Inc., REIT	USD	814	508,536	0.05
Estee Lauder Cos., Inc. (The) 'A'	USD	4,036	968,559	0.09
Eversource Energy	USD	19,735	1,587,826	0.14
Exelon Corp.	USD	4,263	182,688	0.02
Expeditors International of Washington, Inc.	USD	9,559	889,489	0.08
Fastenal Co.	USD	4,563	216,220	0.02
FedEx Corp.	USD	855	185,582	0.02
FMC Corp.	USD	2,005	204,490	0.02
General Mills, Inc.	USD	22,634	1,620,951	0.15
Gilead Sciences, Inc.	USD	33,898	2,004,911	0.18
Goldman Sachs Group, Inc. (The)	USD	1,183	332,980	0.03
Hasbro, Inc.	USD	12,125	952,615	0.09
Hess Corp.	USD	7,629	792,730	0.07
Hologic, Inc.	USD	9,321	622,343	0.06
Home Depot, Inc. (The)	USD	5,445	1,407,158	0.13
Honeywell International, Inc.	USD	6,663	1,093,987	0.10
HP, Inc.	USD	11,823	373,757	0.03
Humana, Inc.	USD	3,045	1,373,929	0.12
Huntington Bancshares, Inc.	USD	35,882	406,470	0.04
Huntington Ingalls Industries, Inc.	USD	306	63,564	0.01
Intel Corp.	USD	25,580	904,179	0.08
International Business Machines Corp.	USD	8,075	1,082,563	0.10
International Flavors & Fragrances, Inc.	USD	2,012	224,983	0.02
Interpublic Group of Cos., Inc. (The)	USD	31,102	810,640	0.07
Intuit, Inc.	USD	2,302	837,181	0.08
Jacobs Engineering Group, Inc.	USD	1,272	150,551	0.01
Johnson Controls International plc	USD	18,278	838,212	0.08
JPMorgan Chase & Co.	USD	34,130	3,645,728	0.33
Kellogg Co.	USD	19,810	1,363,177	0.12
L3Harris Technologies, Inc.	USD	1,351	307,119	0.03
Lam Research Corp.	USD	1,500	599,197	0.05
Leidos Holdings, Inc.	USD	4,283	407,548	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

LKQ Corp.	USD	17,106	793,497	0.07
Lowe's Cos., Inc.	USD	8,311	1,371,749	0.12
Marriott International, Inc. 'A'	USD	3,049	392,222	0.04
Marsh & McLennan Cos., Inc.	USD	8,878	1,307,491	0.12
Mastercard, Inc. 'A'	USD	5,923	1,767,399	0.16
Merck & Co., Inc.	USD	13,490	1,193,764	0.11
MetLife, Inc.	USD	32,502	1,921,096	0.17
Micron Technology, Inc.	USD	7,016	366,604	0.03
Microsoft Corp.	USD	42,116	10,298,239	0.93
Moderna, Inc.	USD	1,058	139,706	0.01
Molina Healthcare, Inc.	USD	1,424	381,676	0.03
Moody's Corp.	USD	4,703	1,216,576	0.11
Mosaic Co. (The)	USD	6,032	274,132	0.02
Motorola Solutions, Inc.	USD	3,044	605,778	0.05
Netflix, Inc.	USD	1,971	323,464	0.03
Newmont Corp.	USD	7,540	441,541	0.04
NextEra Energy, Inc.	USD	5,486	403,101	0.04
NIKE, Inc. 'B'	USD	5,454	528,975	0.05
Northern Trust Corp.	USD	3,520	323,862	0.03
NVIDIA Corp.	USD	11,625	1,677,119	0.15
NXP Semiconductors NV	USD	4,477	626,420	0.06
ONEOK, Inc.	USD	12,298	658,187	0.06
Oracle Corp.	USD	9,184	604,291	0.05
Paramount Global 'B'	USD	7,871	184,219	0.02
PayPal Holdings, Inc.	USD	10,442	680,248	0.06
PepsiCo, Inc.	USD	4,396	704,427	0.06
Pinnacle West Capital Corp.	USD	2,817	195,576	0.02
Pioneer Natural Resources Co.	USD	1,335	287,705	0.03
PNC Financial Services Group, Inc. (The)	USD	1,407	206,889	0.02
PPG Industries, Inc.	USD	2,841	311,382	0.03
Prologis, Inc., REIT	USD	3,862	428,959	0.04
Prudential Financial, Inc.	USD	6,318	570,862	0.05
Public Storage, REIT	USD	831	248,023	0.02
PVH Corp.	USD	311	16,704	0.00
QUALCOMM, Inc.	USD	2,835	342,921	0.03
Quanta Services, Inc.	USD	6,039	695,343	0.06
Quest Diagnostics, Inc.	USD	6,030	783,569	0.07
Raytheon Technologies Corp.	USD	13,409	1,198,954	0.11
Regeneron Pharmaceuticals, Inc.	USD	749	422,176	0.04
ResMed, Inc.	USD	1,424	289,798	0.03
Robert Half International, Inc.	USD	7,684	543,067	0.05
Roper Technologies, Inc.	USD	430	160,938	0.01
Salesforce, Inc.	USD	7,217	1,123,424	0.10
Schlumberger NV	USD	23,236	815,079	0.07
ServiceNow, Inc.	USD	1,486	659,511	0.06
Sherwin-Williams Co. (The)	USD	1,832	386,847	0.03
Synopsys, Inc.	USD	4,356	1,263,515	0.11
Sysco Corp.	USD	5,822	463,243	0.04
Target Corp.	USD	822	108,583	0.01
TE Connectivity Ltd.	USD	5,828	618,232	0.06
Teledyne Technologies, Inc.	USD	1,372	485,397	0.04
Tesla, Inc.	USD	4,366	2,823,836	0.25
TJX Cos., Inc. (The)	USD	3,494	187,233	0.02
TransDigm Group, Inc.	USD	450	223,235	0.02
Truist Financial Corp.	USD	8,869	392,165	0.03
Tyler Technologies, Inc.	USD	1,272	402,150	0.04
Ulta Beauty, Inc.	USD	42	15,382	0.00
United Parcel Service, Inc. 'B'	USD	1,809	309,833	0.03
Valero Energy Corp.	USD	7,863	815,988	0.07
Verizon Communications, Inc.	USD	93,473	4,543,222	0.41
Vertex Pharmaceuticals, Inc.	USD	5,284	1,412,269	0.13
VF Corp.	USD	16,949	706,486	0.06
Visa, Inc. 'A'	USD	9,170	1,704,998	0.15
Vulcan Materials Co.	USD	2,512	336,792	0.03

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
Walgreens Boots Alliance, Inc.	USD	7,576	284,154	0.03
Walt Disney Co. (The)	USD	4,419	394,188	0.04
Waters Corp.	USD	5,179	1,628,869	0.15
Welltower, Inc., REIT	USD	3,966	316,162	0.03
West Pharmaceutical Services, Inc.	USD	2,609	744,151	0.07
Weyerhaeuser Co., REIT	USD	5,644	176,526	0.02
Willis Towers Watson plc	USD	1,171	222,066	0.02
WW Grainger, Inc.	USD	2,864	1,239,389	0.11
Zoetis, Inc.	USD	15,417	2,538,395	0.23
			152,276,915	13.69
Total Equities			375,155,656	33.72
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			952,312,823	85.60

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Equities

China				
Logan Group Co. Ltd.*	HKD	126,000	26,885	0.00
Sunac China Holdings Ltd.*	HKD	50,000	14,008	0.00
			40,893	0.00
Total Equities			40,893	0.00
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			40,893	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Investment Funds				
Emerging Markets Corporate Debt Fund – Class N [†]	USD	994,482	22,705,285	2.04
Morgan Stanley Investment Funds Global Infrastructure Fund – Class N [†]	USD	211,689	5,808,275	0.52
			28,513,560	2.56
Total Collective Investment Schemes - UCITS			28,513,560	2.56

Exchange Traded Funds

Germany				
iShares STOXX Europe 600 Oil & Gas Fund	EUR	315,469	10,068,193	0.91
			10,068,193	0.91
Italy				
iShares J.P. Morgan EM Local Government Bond Fund - USD (Dist)	EUR	402,614	16,764,847	1.51
WisdomTree Agriculture, Reg. S	EUR	1,624,193	10,479,293	0.94
			27,244,140	2.45
United Kingdom				
Invesco Physical Gold ETC	USD	69,006	11,639,343	1.05
Invesco S&P 500 High Dividend Low Volatility Fund	USD	344,299	11,023,042	0.99
iShares Diversified Commodity Swap Fund	USD	1,441,985	10,475,700	0.94
			33,138,085	2.98
United States of America				
iShares S&P 500 Energy Sector Fund	USD	2,147,514	14,024,081	1.26
			14,024,081	1.26
Total Exchange Traded Funds			84,474,499	7.60
Total Units of authorised UCITS or other collective investment undertakings			112,988,059	10.16
Total Investments			1,065,341,775	95.76
Cash			42,470,274	3.82
Other Assets/(Liabilities)			4,658,087	0.42
Total Net Assets			1,112,470,136	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net EUR	% of Net Assets
649	EURO STOXX 50 Index, Call, 4,225,000, 16/12/2022	EUR	Goldman Sachs	55,490	0.00
1,553	EURO STOXX 50 Index, Call, 4,300,000, 16/12/2022	EUR	Goldman Sachs	99,392	0.01
101	S&P 500 Index, Call, 4,575,000, 16/12/2022	USD	Goldman Sachs	169,679	0.02
212	S&P 500 Index, Call, 4,900,000, 16/12/2022	USD	Goldman Sachs	102,777	0.01
Total Market Value on Option Purchased Contracts - Assets				427,338	0.04

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) of Net EUR	% of Net Assets
EURO STOXX 50 Index, 16/09/2022	(1,992)	EUR	(67,827,600)	1,334,015	0.12
FTSE China A50 Index, 28/07/2022	812	USD	11,601,559	154,402	0.02
MSCI Emerging Markets Index, 16/09/2022	(681)	USD	(32,305,448)	453,262	0.04
S&P 500 Emini Index, 16/09/2022	(287)	USD	(51,649,504)	34,704	0.00
Yen Denominated Nikkei 225 Index, 08/09/2022	(418)	JPY	(38,607,774)	2,687,042	0.24
Total Unrealised Gain on Financial Futures Contracts				4,663,425	0.42
FTSE 100 Index, 16/09/2022	271	GBP	22,345,266	(291,995)	(0.02)
NASDAQ 100 Emini Index, 16/09/2022	(51)	USD	(11,160,886)	(69,903)	(0.01)
Russell 1000 Value Emini Index, 16/09/2022	325	USD	22,036,490	(335,876)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(697,774)	(0.06)
Net Unrealised Gain on Financial Futures Contracts				3,965,651	0.36

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	125,675,337	JPY	17,295,000,000	26/07/2022	J.P. Morgan	3,520,128	0.32
EUR	2,595,007	JPY	348,000,000	26/07/2022	RBC	137,070	0.01
EUR	2,900,986	USD	3,025,000	26/07/2022	J.P. Morgan	1,312	0.00
JPY	2,864,000,000	EUR	20,149,432	26/07/2022	RBC	79,103	0.01
USD	18,805,000	EUR	17,793,301	26/07/2022	Barclays	232,603	0.02
USD	1,755,000	EUR	1,677,379	26/07/2022	Goldman Sachs	4,911	0.00
USD	101,575,000	EUR	95,837,780	26/07/2022	J.P. Morgan	1,528,946	0.13
USD	11,470,000	EUR	10,810,566	26/07/2022	RBC	184,229	0.02
USD	10,300,000	EUR	9,641,875	26/07/2022	UBS	231,394	0.02
Unrealised Gain on Forward Currency Exchange Contracts - Assets						5,919,696	0.53
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						5,919,696	0.53

EUR	6,978,599	JPY	994,000,000	26/07/2022	Barclays	(42,058)	0.00
EUR	22,882,720	USD	24,600,000	26/07/2022	BNP Paribas	(698,096)	(0.06)
EUR	36,982,945	USD	39,700,000	26/07/2022	Canadian Imperial Bank of Commerce	(1,072,275)	(0.10)
EUR	164,546,173	USD	173,755,000	26/07/2022	Commonwealth Bank of Australia	(2,010,118)	(0.18)
EUR	55,320,879	USD	59,200,000	26/07/2022	HSBC	(1,426,452)	(0.13)
EUR	4,307,305	USD	4,550,000	26/07/2022	J.P. Morgan	(54,188)	(0.01)
JPY	671,000,000	EUR	4,758,187	26/07/2022	J.P. Morgan	(18,890)	0.00
JPY	1,850,000,000	EUR	13,631,192	26/07/2022	State Street	(564,575)	(0.05)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,886,652)	(0.53)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,886,652)	(0.53)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						33,044	0.00

Global Balanced Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
8,750,000	USD	Goldman Sachs	CDX.NA.HY.33-V13	Sell	5.00%	20/12/2024	96,239	0.01
13,700,000	USD	Goldman Sachs	CDX.NA.HY.34-V10	Sell	5.00%	20/06/2025	36,570	0.00
13,000,000	USD	Goldman Sachs	CDX.NA.IG.34-V1	Sell	1.00%	20/06/2025	20,885	0.00
24,950,000	USD	Goldman Sachs	CDX.NA.IG.35-V1	Sell	1.00%	20/12/2025	164,438	0.02
19,400,000	USD	Goldman Sachs	CDX.NA.IG.36-V1	Sell	1.00%	20/06/2026	91,747	0.01
9,950,000	USD	Goldman Sachs	CDX.NA.IG.37-V1	Sell	1.00%	20/12/2026	25,371	0.00
13,125,000	USD	Goldman Sachs	CDX.NA.IG.38-V1	Sell	1.00%	20/06/2027	2,713	0.00
15,100,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.33-V5	Sell	5.00%	20/06/2025	82,975	0.01
2,700,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.34-V2	Sell	5.00%	20/12/2025	11,104	0.00
Total Credit Default Swap Contracts at Fair Value - Assets							532,042	0.05
1,900,000	USD	BNP Paribas	CDX.NA.EM.32-V3	Sell	1.00%	20/12/2024	(150,488)	(0.01)
22,450,000	USD	Barclays	CDX.NA.EM.33-V2	Sell	1.00%	20/06/2025	(1,911,487)	(0.18)
4,600,000	USD	Goldman Sachs	CDX.NA.EM.34-V1	Sell	1.00%	20/12/2025	(588,403)	(0.05)
13,950,000	USD	Barclays	CDX.NA.EM.35-V1	Sell	1.00%	20/06/2026	(1,600,857)	(0.15)
5,750,000	USD	Barclays	CDX.NA.EM.37-V1	Sell	1.00%	20/06/2027	(550,622)	(0.05)
27,800,000	USD	Goldman Sachs	CDX.NA.HY.35-V2	Sell	5.00%	20/12/2025	(22,830)	0.00
4,050,000	USD	Goldman Sachs	CDX.NA.HY.36-V2	Sell	5.00%	20/06/2026	(24,054)	0.00
4,300,000	USD	Goldman Sachs	CDX.NA.HY.37-V2	Sell	5.00%	20/12/2026	(46,469)	0.00
3,750,000	USD	Goldman Sachs	CDX.NA.HY.38-V2	Sell	5.00%	20/06/2027	(93,538)	(0.01)
4,500,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.35-V1	Sell	5.00%	20/06/2026	(36,748)	0.00
12,750,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.36-V1	Sell	5.00%	20/12/2026	(217,488)	(0.02)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(5,242,984)	(0.47)
Net Market Value on Credit Default Swap Contracts - Liabilities							(4,710,942)	(0.42)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Fund				
Cash	Barclays	EUR	-	3,980,000
Cash	BNP Paribas	EUR	-	570,000
Cash	Goldman Sachs	EUR	-	87,358
			-	4,637,358

Global Balanced Defensive Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing primarily in portfolio of transferable securities such as equity securities, including closed-end Real Estate Investment Trusts (REITS); Fixed Income Securities (including investment grade, non-investment grade and unrated) and money market instruments and cash globally and through the use of financial derivative instruments. The investments will target total portfolio risk and volatility below that of the Global Balanced Fund.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Australia				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	100,000	82,411	0.16
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	77,063	0.15
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	100,000	87,522	0.18
			246,996	0.49
Austria				
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	75,325	0.15
			75,325	0.15
Belgium				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	72,739	0.14
			72,739	0.14
China				
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	100,000	69,351	0.14
			69,351	0.14
Denmark				
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	100,000	92,321	0.18
			92,321	0.18
Finland				
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	100,000	78,227	0.16
			78,227	0.16
France				
AXA SA, Reg. S 3.25% 28/05/2049	EUR	100,000	92,296	0.18
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	100,000	82,703	0.16
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	100,000	75,511	0.15
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	100,000	97,515	0.19
Orange SA, Reg. S 2.375% Perpetual	EUR	100,000	93,466	0.19
Veolia Environnement SA, Reg. S, FRN 2% 31/12/2164	EUR	100,000	77,810	0.16
			519,301	1.03

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Germany				
BASF SE, Reg. S 3.75% 29/06/2032	EUR	100,000	97,524	0.19
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	100,000	76,583	0.15
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	100,000	95,509	0.19
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	91,576	0.18
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	25,000	23,300	0.05
Volkswagen International Finance NV, Reg. S, FRN 2.7% Perpetual	EUR	100,000	98,702	0.19
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	100,000	79,724	0.16
			562,918	1.11
Ireland				
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	85,612	0.17
			85,612	0.17
Italy				
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	100,000	100,875	0.20
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	100,000	77,200	0.15
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	100,000	96,457	0.19
			274,532	0.54
Luxembourg				
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	73,830	0.15
			73,830	0.15
Netherlands				
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	100,000	99,376	0.20
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	100,000	92,263	0.18
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	84,200	0.17
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	100,000	99,359	0.19
			375,198	0.74
Poland				
Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	77,605	0.15
			77,605	0.15
Spain				
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	93,052	0.18
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	100,000	88,788	0.18
			181,840	0.36

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Sweden				
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	76,458	0.15
			76,458	0.15
Switzerland				
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	100,000	98,770	0.20
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	100,000	82,365	0.16
			181,135	0.36
United Kingdom				
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	100,000	83,852	0.16
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	100,000	90,915	0.18
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	100,000	80,792	0.16
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	100,000	90,254	0.18
			345,813	0.68
United States of America				
Duke Energy Corp. 3.85% 15/06/2034	EUR	100,000	97,927	0.20
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	100,000	90,358	0.18
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	100,000	86,755	0.17
			275,040	0.55
Total Corporate Bonds			3,664,241	7.25
Government Bonds				
France				
France Government Bond OAT, Reg. S, FRN, 144A 0.7% 25/07/2030	EUR	821,000	1,045,185	2.07
France Government Bond OAT, Reg. S 2.25% 25/05/2024	EUR	263,000	270,480	0.53
France Government Bond OAT, Reg. S 2.5% 25/05/2030	EUR	2,206,000	2,345,397	4.64
France Government Bond OAT, Reg. S, FRN 3.4% 25/07/2029	EUR	11,000	19,944	0.04
			3,681,006	7.28
Germany				
Bundesobligation, Reg. S 0% 05/04/2024	EUR	467,000	462,711	0.91
Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	1,348,000	1,803,307	3.57
			2,266,018	4.48

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

India

Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	100,000	83,502	0.17
			83,502	0.17

Japan

Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	173,650,000	1,400,019	2.77
Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	88,700,000	703,342	1.39
			2,103,361	4.16

Spain

Spain Government Bond, Reg. S, 144A 3.8% 30/04/2024	EUR	591,000	620,509	1.23
Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	EUR	285,000	280,121	0.55
			900,630	1.78

United Kingdom

UK Treasury, Reg. S 4.75% 07/12/2038	GBP	216,000	323,223	0.64
UK Treasury, Reg. S 4.25% 07/12/2040	GBP	266,000	381,491	0.76
			704,714	1.40

United States of America

US Treasury 1.75% 31/01/2023	USD	759,000	725,072	1.43
US Treasury 2.5% 15/05/2024	USD	1,348,000	1,282,551	2.54
US Treasury 1.625% 15/05/2026	USD	4,627,000	4,206,450	8.32
US Treasury 2.625% 15/02/2029	USD	4,956,000	4,625,235	9.15
US Treasury 2.375% 15/05/2029	USD	5,080,000	4,664,092	9.23
US Treasury 4.5% 15/02/2036	USD	1,548,000	1,745,906	3.45
			17,249,306	34.12

Total Government Bonds

26,988,537 53.39

Equities

Austria

OMV AG	EUR	319	14,103	0.03
Verbund AG	EUR	213	19,788	0.04
			33,891	0.07

Belgium

Ageas SA/NV	EUR	277	11,526	0.02
KBC Group NV	EUR	168	8,948	0.02
UCB SA	EUR	96	7,743	0.02
			28,217	0.06

Brazil

Alpargatas SA	BRL	600	2,095	0.00
Ambev SA	BRL	300	738	0.00
Atacadao SA	BRL	800	2,406	0.00
B3 SA - Brasil Bolsa Balcao	BRL	1,100	2,191	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Brazil (continued)

Banco Bradesco SA	BRL	500	1,325	0.00
Banco Santander Brasil SA	BRL	2,600	13,756	0.03
BRF SA	BRL	500	1,276	0.00
CCR SA	BRL	600	1,373	0.00
Cia Energetica de Minas Gerais Preference	BRL	1,599	2,995	0.01
Cosan SA	BRL	100	335	0.00
Gerdau SA Preference	BRL	600	2,457	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	3,000	2,873	0.01
Itau Unibanco Holding SA Preference	BRL	703	2,919	0.01
Klabin SA	BRL	700	2,605	0.01
Localiza Rent a Car SA	BRL	100	955	0.00
Lojas Renner SA	BRL	1,210	4,872	0.01
Natura & Co. Holding SA	BRL	700	1,687	0.00
Suzano SA	BRL	100	909	0.00
Ultrapar Participacoes SA	BRL	2,600	5,840	0.01
WEG SA	BRL	660	3,131	0.01
			56,738	0.11

China

37 Interactive Entertainment Network Technology Group Co. Ltd.	CNY	300	911	0.00
3SBio, Inc., Reg. S	HKD	4,000	3,049	0.01
Agricultural Bank of China Ltd. 'H'	HKD	13,000	4,696	0.01
Alibaba Group Holding Ltd.	HKD	6,100	81,721	0.16
Alibaba Health Information Technology Ltd.	HKD	18,000	11,718	0.02
AviChina Industry & Technology Co. Ltd. 'H'	HKD	5,000	2,735	0.01
Baidu, Inc., ADR	USD	116	16,390	0.03
Bank of China Ltd. 'A'	CNY	58,200	27,202	0.05
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	400	345	0.00
BeiGene Ltd., ADR	USD	40	6,003	0.01
Bilibili, Inc., ADR	USD	203	4,890	0.01
CanSino Biologics, Inc. 'A'	CNY	89	2,536	0.01
CECEP Solar Energy Co. Ltd. 'A'	CNY	10,000	11,945	0.02
CGN Power Co. Ltd., Reg. S 'H'	HKD	14,000	3,245	0.01
China Bohai Bank Co. Ltd., Reg. S 'H'	HKD	25,000	4,031	0.01
China Communications Services Corp. Ltd. 'H'	HKD	6,000	2,526	0.01
China Conch Venture Holdings Ltd.	HKD	1,000	2,086	0.00
China Construction Bank Corp. 'H'	HKD	108,000	69,467	0.14
China Everbright Environment Group Ltd.	HKD	2,000	1,126	0.00
China Gas Holdings Ltd.	HKD	1,000	1,476	0.00
China International Capital Corp. Ltd. 'A'	CNY	100	636	0.00
China International Capital Corp. Ltd., Reg. S 'H'	HKD	2,000	4,067	0.01
China Lesho Group Holdings Ltd.	HKD	2,000	2,878	0.01
China Life Insurance Co. Ltd. 'A'	CNY	1,700	7,561	0.02
China Life Insurance Co. Ltd. 'H'	HKD	7,000	11,627	0.02
China Literature Ltd., Reg. S	HKD	400	1,835	0.00
China Longyuan Power Group Corp. Ltd. 'H'	HKD	2,000	3,686	0.01
China Mengniu Dairy Co. Ltd.	HKD	2,000	9,534	0.02
China Molybdenum Co. Ltd. 'H'	HKD	9,000	4,789	0.01
China National Medicines Corp. Ltd. 'A'	CNY	1,000	3,834	0.01
China Overseas Land & Investment Ltd.	HKD	1,000	3,023	0.01
China Pacific Insurance Group Co. Ltd. 'H'	HKD	3,400	7,933	0.02
China Petroleum & Chemical Corp. 'H'	HKD	22,000	9,487	0.02
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	55,407	35,963	0.07
China Resources Land Ltd.	HKD	2,000	8,911	0.02
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	400	1,888	0.00
China Suntien Green Energy Corp. Ltd. 'H'	HKD	56,000	27,273	0.05

The accompanying notes are an integral part of these financial statements.

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

China Vanke Co. Ltd. 'H'	HKD	2,329	5,592	0.01
China Yangtze Power Co. Ltd. 'A'	CNY	800	2,650	0.01
Chongqing Zhifei Biological Products Co. Ltd. 'A'	CNY	100	1,590	0.00
CIFI Holdings Group Co. Ltd.	HKD	6,240	2,982	0.01
CITIC Ltd.	HKD	7,000	6,791	0.01
CITIC Securities Co. Ltd. 'H'	HKD	3,000	6,410	0.01
Country Garden Holdings Co. Ltd.	HKD	6,143	3,629	0.01
CSC Financial Co. Ltd. 'A'	CNY	1,200	4,961	0.01
CSPC Pharmaceutical Group Ltd.	HKD	6,000	5,693	0.01
ENN Energy Holdings Ltd.	HKD	300	4,709	0.01
Eve Energy Co. Ltd. 'A'	CNY	100	1,390	0.00
FAW Jiefang Group Co. Ltd.	CNY	100	134	0.00
Fosun International Ltd.	HKD	3,500	3,091	0.01
GOME Retail Holdings Ltd.	HKD	99,000	4,569	0.01
Great Wall Motor Co. Ltd. 'A'	CNY	600	3,175	0.01
Great Wall Motor Co. Ltd. 'H'	HKD	1,000	1,951	0.00
Greenland Holdings Corp. Ltd. 'A'	CNY	2,000	1,134	0.00
Guangdong Investment Ltd.	HKD	2,000	2,024	0.00
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	14,000	12,902	0.03
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	CNY	1,000	4,523	0.01
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	500	5,923	0.01
Haitong Securities Co. Ltd. 'H'	HKD	1,200	844	0.00
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	300	3,311	0.01
Hengtong Optic-electric Co. Ltd. 'A'	CNY	4,000	8,324	0.02
Huaxia Bank Co. Ltd. 'A'	CNY	9,900	7,390	0.02
Huazhou Group Ltd., ADR	USD	127	4,490	0.01
Huizhou Desay Sv Automotive Co. Ltd. 'A'	CNY	100	2,116	0.00
Hundsun Technologies, Inc. 'A'	CNY	700	4,356	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	4,000	2,276	0.01
Industrial Bank Co. Ltd. 'A'	CNY	3,900	11,108	0.02
Innovent Biologics, Inc., Reg. S	HKD	1,000	4,213	0.01
JA Solar Technology Co. Ltd. 'A'	CNY	140	1,578	0.00
JD.com, Inc. 'A'	HKD	67	2,030	0.00
Jiangxi Copper Co. Ltd. 'H'	HKD	1,000	1,306	0.00
Jinxin Fertility Group Ltd., Reg. S	HKD	1,000	877	0.00
KE Holdings, Inc., ADR	USD	101	1,662	0.00
Kingssoft Cloud Holdings Ltd., ADR	USD	1,745	6,935	0.01
Kingssoft Corp. Ltd.	HKD	600	2,225	0.00
Laobaixing Pharmacy Chain JSC 'A'	CNY	390	1,895	0.00
Longfor Group Holdings Ltd.	HKD	500	2,256	0.00
Meituan, Reg. S 'B'	HKD	2,600	60,974	0.12
NIO, Inc., ADR	USD	1,345	27,218	0.05
Noah Holdings Ltd., ADR	USD	252	4,659	0.01
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	5,000	1,464	0.00
Ping An Bank Co. Ltd. 'A'	CNY	1,500	3,214	0.01
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	800	5,342	0.01
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	11,000	8,346	0.02
Sangfor Technologies, Inc. 'A'	CNY	100	1,485	0.00
SF Holding Co. Ltd. 'A'	CNY	400	3,192	0.01
Shandong Sun Paper Industry JSC Ltd. 'A'	CNY	1,800	3,172	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	400	1,036	0.00
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	1,600	2,540	0.01
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	1,300	1,492	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	2,500	1,950	0.00
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	200	1,885	0.00
Shenzhen MTC Co. Ltd. 'A'	CNY	21,800	11,979	0.02
Shenzhou International Group Holdings Ltd.	HKD	1,500	17,309	0.03
Sichuan Swellfun Co. Ltd. 'A'	CNY	300	3,971	0.01
Sinoma Science & Technology Co. Ltd. 'A'	CNY	1,400	5,503	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	4,000	9,272	0.02
Sinotruk Hong Kong Ltd.	HKD	1,000	1,336	0.00
Skshu Paint Co. Ltd. 'A'	CNY	300	5,557	0.01
Sun Art Retail Group Ltd.	HKD	3,000	932	0.00
Sunny Optical Technology Group Co. Ltd.	HKD	200	3,102	0.01
TAL Education Group, ADR	USD	804	3,562	0.01
TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	CNY	800	6,735	0.01
Tencent Holdings Ltd.	HKD	2,700	115,790	0.23
Tencent Music Entertainment Group, ADR	USD	707	3,302	0.01
Tianshan Aluminum Group Co. Ltd. 'A'	CNY	8,700	8,127	0.02
Tongkun Group Co. Ltd. 'A'	CNY	1,100	2,498	0.01
Tongwei Co. Ltd. 'A'	CNY	700	5,993	0.01
Trip.com Group Ltd., ADR	USD	100	2,534	0.01
Vipshop Holdings Ltd., ADR	USD	76	700	0.00
Wuliangye Yibin Co. Ltd. 'A'	CNY	300	8,658	0.02
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	900	11,388	0.02
Wuxi Biologics Cayman, Inc., Reg. S	HKD	500	4,341	0.01
Xiamen Intretech, Inc. 'A'	CNY	3,498	10,773	0.02
Xiaomi Corp., Reg. S 'B'	HKD	9,000	14,859	0.03
Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	HKD	600	1,073	0.00
Xinyi Solar Holdings Ltd.	HKD	8,266	12,174	0.02
XPeng, Inc., ADR	USD	121	3,559	0.01
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	200	1,152	0.00
Yealink Network Technology Corp. Ltd. 'A'	CNY	400	4,363	0.01
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	200	1,515	0.00
Yihai International Holding Ltd.	HKD	1,000	3,438	0.01
Yintai Gold Co. Ltd. 'A'	CNY	400	558	0.00
Yonghui Superstores Co. Ltd. 'A'	CNY	2,200	1,349	0.00
Yum China Holdings, Inc.	USD	369	16,766	0.03
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	280	2,422	0.01
Zai Lab Ltd., ADR	USD	81	2,638	0.01
Zhejiang Expressway Co. Ltd. 'H'	HKD	6,000	5,308	0.01
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	400	1,573	0.00
Zhejiang Yongtai Technology Co. Ltd. 'A'	CNY	1,700	7,989	0.02
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	1,100	3,400	0.01
Zhongsheng Group Holdings Ltd.	HKD	1,000	6,738	0.01
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	400	1,882	0.00
ZTO Express Cayman, Inc., ADR	USD	227	5,614	0.01

1,027,739 2.03

Colombia

Bancolombia SA	COP	151	1,248	0.00
Interconexion Electrica SA ESP	COP	562	2,745	0.01

3,993 0.01

Denmark

AP Moller - Maersk A/S 'B'	DKK	1	2,237	0.00
Coloplast A/S 'B'	DKK	27	2,935	0.01
Demant A/S	DKK	164	5,917	0.01
Genmab A/S	DKK	69	21,334	0.04

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Denmark (continued)

Novo Nordisk A/S 'B'	DKK	670	70,534	0.14
Novozymes A/S 'B'	DKK	336	19,165	0.04
Orsted A/S, Reg. S	DKK	20	1,971	0.00
Pandora A/S	DKK	85	5,052	0.01
ROCKWOOL A/S 'B'	DKK	14	2,977	0.01
Vestas Wind Systems A/S	DKK	492	9,915	0.02
			142,037	0.28

Finland

Elisa OYJ	EUR	217	11,557	0.02
Kesko OYJ 'B'	EUR	1,587	35,279	0.07
Neste OYJ	EUR	914	38,224	0.08
Orion OYJ 'B'	EUR	357	15,187	0.03
Stora Enso OYJ 'R'	EUR	518	7,731	0.01
			107,978	0.21

France

Airbus SE	EUR	141	12,894	0.02
Alstom SA	EUR	225	4,804	0.01
Amundi SA, Reg. S	EUR	170	8,815	0.02
AXA SA	EUR	532	11,401	0.02
BNP Paribas SA	EUR	342	15,212	0.03
Bouygues SA	EUR	270	7,868	0.02
Capgemini SE	EUR	64	10,493	0.02
Cie de Saint-Gobain	EUR	119	4,772	0.01
Covivio, REIT	EUR	46	2,380	0.00
Eiffage SA	EUR	205	17,446	0.03
EssilorLuxottica SA	EUR	241	34,077	0.07
Gecina SA, REIT	EUR	101	8,898	0.02
Kering SA	EUR	50	24,245	0.05
L'Oreal SA	EUR	216	69,995	0.14
LVMH Moët Hennessy Louis Vuitton SE	EUR	9	5,163	0.01
Orange SA	EUR	377	4,231	0.01
Orpea SA	EUR	167	3,831	0.01
Sanofi	EUR	60	5,791	0.01
Schneider Electric SE	EUR	345	38,405	0.08
STMicroelectronics NV	EUR	420	12,382	0.02
TotalEnergies SE	EUR	282	14,244	0.03
Valeo SA	EUR	445	7,974	0.02
Vivendi SE	EUR	759	7,258	0.01
			332,579	0.66

Germany

Allianz SE	EUR	83	14,975	0.03
Brenntag SE	EUR	78	4,772	0.01
Delivery Hero SE, Reg. S	EUR	100	3,450	0.01
Deutsche Bank AG	EUR	1,094	8,942	0.02
Deutsche Boerse AG	EUR	67	10,650	0.02
Deutsche Post AG	EUR	253	8,901	0.02
Merck KGaA	EUR	58	9,266	0.02
MTU Aero Engines AG	EUR	59	10,062	0.02
SAP SE	EUR	430	36,739	0.07
Siemens AG	EUR	135	13,019	0.02
Zalando SE, Reg. S	EUR	471	11,361	0.02
			132,137	0.26

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Hong Kong

AIA Group Ltd.	HKD	3,400	35,158	0.07
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	500	1,429	0.00
CK Asset Holdings Ltd.	HKD	500	3,387	0.01
CK Hutchison Holdings Ltd.	HKD	500	3,237	0.01
CLP Holdings Ltd.	HKD	500	3,981	0.01
HKT Trust & HKT Ltd.	HKD	2,000	2,577	0.01
Hong Kong & China Gas Co. Ltd.	HKD	1,000	1,032	0.00
Hong Kong Exchanges & Clearing Ltd.	HKD	150	7,039	0.01
Link REIT	HKD	330	2,577	0.00
MTR Corp. Ltd.	HKD	692	3,470	0.01
Prudential plc	GBP	1,391	16,262	0.03
Sun Hung Kai Properties Ltd.	HKD	500	5,652	0.01
Swire Properties Ltd.	HKD	800	1,902	0.00
			87,703	0.17

Hungary

MOL Hungarian Oil & Gas plc	HUF	1,714	12,591	0.02
			12,591	0.02

Indonesia

Aneka Tambang Tbk.	IDR	10,200	1,180	0.00
Bank Central Asia Tbk. PT	IDR	54,500	25,446	0.05
Bank Mandiri Persero Tbk. PT	IDR	3,400	1,732	0.01
Bank Negara Indonesia Persero Tbk. PT	IDR	10,500	5,300	0.01
Barito Pacific Tbk. PT	IDR	126,100	6,127	0.01
Unilever Indonesia Tbk. PT	IDR	12,900	3,961	0.01
			43,746	0.09

Ireland

CRH plc	EUR	662	21,379	0.04
Kingspan Group plc	EUR	72	4,064	0.01
			25,443	0.05

Italy

Amplifon SpA	EUR	625	18,100	0.03
Assicurazioni Generali SpA	EUR	557	8,477	0.02
CNH Industrial NV	EUR	597	6,513	0.01
Enel SpA	EUR	2,551	13,309	0.03
Intesa Sanpaolo SpA	EUR	14,218	25,078	0.05
UniCredit SpA	EUR	813	7,268	0.01
			78,745	0.15

Japan

Advantest Corp.	JPY	200	10,165	0.02
Aeon Co. Ltd.	JPY	2,500	41,429	0.08
Ajinomoto Co., Inc.	JPY	300	6,971	0.01
Asahi Group Holdings Ltd.	JPY	100	3,131	0.01
Asahi Kasei Corp.	JPY	2,700	19,570	0.04
Astellas Pharma, Inc.	JPY	1,900	28,292	0.06
Azbil Corp.	JPY	500	12,522	0.02
Bridgestone Corp.	JPY	100	3,485	0.01
Canon, Inc.	JPY	600	13,009	0.03
Chubu Electric Power Co., Inc.	JPY	1,200	11,542	0.02
Chugai Pharmaceutical Co. Ltd.	JPY	1,100	26,875	0.05
Daifuku Co. Ltd.	JPY	200	10,859	0.02
Daichi Life Holdings, Inc.	JPY	600	10,551	0.02

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Daiichi Sankyo Co. Ltd.	JPY	1,100	26,578	0.05
Daikin Industries Ltd.	JPY	200	30,419	0.06
Daiwa House Industry Co. Ltd.	JPY	300	6,677	0.01
Dentsu Group, Inc.	JPY	200	5,724	0.01
East Japan Railway Co.	JPY	900	43,908	0.09
ENEOS Holdings, Inc.	JPY	2,800	10,110	0.02
FANUC Corp.	JPY	100	14,882	0.03
Fuji Electric Co. Ltd.	JPY	400	15,716	0.03
FUJIFILM Holdings Corp.	JPY	400	20,417	0.04
Fujitsu Ltd.	JPY	300	35,671	0.07
Hankyu Hanshin Holdings, Inc.	JPY	600	15,613	0.03
Hitachi Ltd.	JPY	400	18,079	0.04
Hulic Co. Ltd.	JPY	3,300	24,352	0.05
Inpex Corp.	JPY	600	6,197	0.01
ITOCHU Corp.	JPY	1,600	41,199	0.08
Japan Post Holdings Co. Ltd.	JPY	1,200	8,186	0.02
Kao Corp.	JPY	400	15,405	0.03
KDDI Corp.	JPY	1,400	42,353	0.08
Keyence Corp.	JPY	100	32,478	0.06
Kirin Holdings Co. Ltd.	JPY	100	1,506	0.00
Koito Manufacturing Co. Ltd.	JPY	1,100	33,223	0.07
Komatsu Ltd.	JPY	1,600	33,814	0.07
Kubota Corp.	JPY	700	9,936	0.02
Lawson, Inc.	JPY	1,700	54,083	0.11
Lixil Corp.	JPY	400	7,132	0.01
Medipal Holdings Corp.	JPY	1,800	24,254	0.05
MISUMI Group, Inc.	JPY	700	14,022	0.03
Mitsui & Co. Ltd.	JPY	600	12,610	0.02
Mitsui Fudosan Co. Ltd.	JPY	800	16,416	0.03
Mizuho Financial Group, Inc.	JPY	800	8,680	0.02
MonotaRO Co. Ltd.	JPY	1,000	14,141	0.03
MS&A Insurance Group Holdings, Inc.	JPY	1,100	32,128	0.06
Nexon Co. Ltd.	JPY	600	11,737	0.02
NGK Insulators Ltd.	JPY	600	7,691	0.02
Nidec Corp.	JPY	400	23,477	0.05
Nippon Paint Holdings Co. Ltd.	JPY	1,100	7,791	0.02
Nippon Prologis REIT, Inc.	JPY	5	11,778	0.02
Nippon Telegraph & Telephone Corp.	JPY	1,300	35,732	0.07
Nissan Chemical Corp.	JPY	100	4,385	0.01
Nitto Denko Corp.	JPY	400	24,653	0.05
Nomura Holdings, Inc.	JPY	7,200	24,908	0.05
Nomura Real Estate Holdings, Inc.	JPY	400	9,344	0.02
Nomura Research Institute Ltd.	JPY	500	12,700	0.02
Obayashi Corp.	JPY	2,500	17,315	0.03
Omron Corp.	JPY	700	33,816	0.07
Oriental Land Co. Ltd.	JPY	100	13,290	0.03
ORIX Corp.	JPY	900	14,355	0.03
Pan Pacific International Holdings Corp.	JPY	600	9,117	0.02
Panasonic Holdings Corp.	JPY	1,000	7,687	0.01
Recruit Holdings Co. Ltd.	JPY	1,400	39,102	0.08
Resona Holdings, Inc.	JPY	11,500	40,963	0.08
Rohm Co. Ltd.	JPY	200	13,273	0.03
Santen Pharmaceutical Co. Ltd.	JPY	2,000	14,956	0.03
Secom Co. Ltd.	JPY	100	5,895	0.01
Seiko Epson Corp.	JPY	800	10,793	0.02
Sekisui House Ltd.	JPY	1,200	20,043	0.04
SG Holdings Co. Ltd.	JPY	800	12,864	0.03
Sharp Corp.	JPY	600	4,411	0.01
Shimadzu Corp.	JPY	400	12,053	0.02
Shimizu Corp.	JPY	1,200	6,326	0.01
Shin-Etsu Chemical Co. Ltd.	JPY	100	10,662	0.02
Shionogi & Co. Ltd.	JPY	100	4,829	0.01
Shiseido Co. Ltd.	JPY	100	3,827	0.01
SoftBank Group Corp.	JPY	1,300	47,629	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Sohgo Security Services Co. Ltd.	JPY	500	13,246	0.03
Sompo Holdings, Inc.	JPY	700	29,429	0.06
Sony Corp.	JPY	1,200	92,310	0.18
Stanley Electric Co. Ltd.	JPY	2,000	31,152	0.06
Sumitomo Chemical Co. Ltd.	JPY	3,700	13,759	0.03
Sumitomo Electric Industries Ltd.	JPY	200	2,100	0.00
Sumitomo Metal Mining Co. Ltd.	JPY	300	8,950	0.02
Sumitomo Mitsui Trust Holdings, Inc.	JPY	1,000	29,440	0.06
Sysmex Corp.	JPY	600	34,408	0.07
Takeda Pharmaceutical Co. Ltd.	JPY	800	21,478	0.04
TDK Corp.	JPY	700	20,519	0.04
TIS, Inc.	JPY	700	17,470	0.03
Tokyo Electron Ltd.	JPY	100	30,977	0.06
Tokyo Gas Co. Ltd.	JPY	400	7,917	0.02
Tokyu Corp.	JPY	1,000	11,246	0.02
Toyota Motor Corp.	JPY	3,800	55,701	0.11
USS Co. Ltd.	JPY	3,900	64,436	0.13
Welcia Holdings Co. Ltd.	JPY	500	9,585	0.02
Yamaha Motor Co. Ltd.	JPY	1,400	24,436	0.05
Yaskawa Electric Corp.	JPY	900	27,519	0.05
Z Holdings Corp.	JPY	7,200	19,932	0.04
			1,957,722	3.87

Malaysia

Dialog Group Bhd.	MYR	5,700	2,641	0.01
HAP Seng Consolidated Bhd.	MYR	2,000	3,103	0.01
Malaysia Airports Holdings Bhd.	MYR	1,000	1,436	0.00
Maxis Bhd.	MYR	31,000	22,269	0.04
Nestle Malaysia Bhd.	MYR	200	5,772	0.01
Petronas Dagangan Bhd.	MYR	2,000	9,188	0.02
Press Metal Aluminium Holdings Bhd.	MYR	2,100	2,174	0.00
RHB Bank Bhd.	MYR	2,691	3,356	0.01
Sime Darby Bhd.	MYR	500	232	0.00
Tenaga Nasional Bhd.	MYR	5,000	8,690	0.02
			58,861	0.12

Mexico

Arca Continental SAB de CV	MXN	100	625	0.00
Cemex SAB de CV	MXN	8,688	3,118	0.01
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	100	1,361	0.00
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	110	2,098	0.00
Orbia Advance Corp. SAB de CV	MXN	1,700	3,804	0.01
Wal-Mart de Mexico SAB de CV	MXN	1,700	5,525	0.01
			16,531	0.03

Netherlands

Adyen NV, Reg. S	EUR	10	13,750	0.03
Akzo Nobel NV	EUR	383	23,194	0.04
ASML Holding NV	EUR	124	55,484	0.11
ING Groep NV	EUR	1,557	14,488	0.03
Koninklijke Ahold Delhaize NV	EUR	1,013	25,001	0.05
Koninklijke KPN NV	EUR	1,239	4,197	0.01
Prosus NV	EUR	172	10,540	0.02
Randstad NV	EUR	189	8,565	0.02
Wolters Kluwer NV	EUR	106	9,788	0.02
			165,007	0.33

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Norway

Gjensidige Forsikring ASA	NOK	514	9,948	0.02
Norsk Hydro ASA	NOK	1,039	5,502	0.01
			15,450	0.03

Philippines

AC Energy Corp.	PHP	930	130	0.00
Ayala Corp.	PHP	170	1,776	0.00
Ayala Land, Inc.	PHP	5,500	2,441	0.01
BDO Unibank, Inc.	PHP	4,290	8,258	0.02
Globe Telecom, Inc.	PHP	35	1,383	0.00
International Container Terminal Services, Inc.	PHP	970	3,109	0.01
JG Summit Holdings, Inc.	PHP	2,690	2,281	0.00
Manila Electric Co.	PHP	500	3,137	0.01
SM Prime Holdings, Inc.	PHP	2,100	1,337	0.00
			23,852	0.05

Poland

Allegro.eu SA, Reg. S	PLN	1,394	7,055	0.01
KGHM Polska Miedz SA	PLN	329	8,315	0.02
mBank SA	PLN	52	2,491	0.00
Orange Polska SA	PLN	2,605	3,473	0.01
Polski Koncern Naftowy ORLEN SA	PLN	167	2,449	0.00
Powszechny Zakład Ubezpieczen SA	PLN	2,147	13,646	0.03
Santander Bank Polska SA	PLN	64	3,154	0.01
			40,583	0.08

Portugal

EDP - Energias de Portugal SA	EUR	5,785	25,651	0.05
Galp Energia SGPS SA	EUR	5,336	59,496	0.12
			85,147	0.17

Singapore

Ascendas Real Estate Investment Trust	SGD	1,400	2,745	0.01
CapitaLand Integrated Commercial Trust, REIT	SGD	700	1,045	0.00
CDL Hospitality Trusts, REIT	SGD	63	55	0.00
City Developments Ltd.	SGD	400	2,240	0.01
Keppel Corp. Ltd.	SGD	500	2,232	0.00
Oversea-Chinese Banking Corp. Ltd.	SGD	1,407	11,002	0.02
Singapore Airlines Ltd.	SGD	600	2,102	0.00
Singapore Exchange Ltd.	SGD	300	1,951	0.00
United Overseas Bank Ltd.	SGD	200	3,594	0.01
			26,966	0.05

South Africa

AngloGold Ashanti Ltd.	ZAR	418	6,058	0.01
Bid Corp. Ltd.	ZAR	69	1,233	0.00
Bidvest Group Ltd. (The)	ZAR	252	3,094	0.01
Clicks Group Ltd.	ZAR	512	8,252	0.02
Growthpoint Properties Ltd., REIT	ZAR	2,745	1,995	0.00
Kumba Iron Ore Ltd.	ZAR	156	4,754	0.01
Naspers Ltd. 'N'	ZAR	228	31,369	0.06
NEPI Rockcastle S.A.	ZAR	367	1,871	0.00
Sanlam Ltd.	ZAR	1,892	5,864	0.01
Sibanye Stillwater Ltd.	ZAR	1,840	4,390	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

South Africa (continued)

Standard Bank Group Ltd.	ZAR	870	7,925	0.02
Vodacom Group Ltd.	ZAR	2,304	17,583	0.04
			94,388	0.19

South Korea

Amorepacific Corp.	KRW	7	668	0.00
AMOREPACIFIC Group	KRW	165	4,518	0.01
Celltrion Healthcare Co. Ltd.	KRW	186	9,405	0.02
Celltrion, Inc.	KRW	57	7,506	0.02
CJ Logistics Corp.	KRW	29	2,434	0.01
Doosan Bobcat, Inc.	KRW	127	2,693	0.01
Ecopro BM Co. Ltd.	KRW	28	2,326	0.00
GS Holdings Corp.	KRW	233	7,185	0.01
Hankook Tire & Technology Co. Ltd.	KRW	113	2,741	0.01
Hanon Systems	KRW	853	6,306	0.01
Hanwha Solutions Corp.	KRW	351	9,779	0.02
Hyundai Engineering & Construction Co. Ltd.	KRW	223	6,781	0.01
Hyundai Motor Co. Preference	KRW	75	4,806	0.01
Hyundai Steel Co.	KRW	96	2,264	0.00
KB Financial Group, Inc.	KRW	194	6,867	0.01
Korea Zinc Co. Ltd.	KRW	21	7,551	0.02
LG Chem Ltd.	KRW	35	13,265	0.03
LG Corp.	KRW	74	4,246	0.01
LG Electronics, Inc.	KRW	47	3,050	0.01
LG H&H Co. Ltd.	KRW	12	6,007	0.01
LG Innotek Co. Ltd.	KRW	25	6,292	0.01
Lotte Chemical Corp.	KRW	37	4,902	0.01
Meritz Fire & Marine Insurance Co. Ltd.	KRW	94	2,299	0.00
NAVER Corp.	KRW	208	36,729	0.07
NCSOFT Corp.	KRW	6	1,542	0.00
NH Investment & Securities Co. Ltd.	KRW	1,481	9,870	0.02
Samsung Electronics Co. Ltd.	KRW	2,792	117,024	0.23
Samsung Fire & Marine Insurance Co. Ltd.	KRW	43	6,373	0.01
Samsung SDI Co. Ltd.	KRW	37	14,437	0.03
Shinhan Financial Group Co. Ltd.	KRW	745	20,320	0.04
SK Hynix, Inc.	KRW	176	11,729	0.02
SK Innovation Co. Ltd.	KRW	21	2,967	0.01
SK Telecom Co. Ltd.	KRW	43	1,646	0.00
SK, Inc.	KRW	16	2,531	0.01
SKC Co. Ltd.	KRW	4	391	0.00
Woori Financial Group, Inc.	KRW	322	2,865	0.01
Yuhan Corp.	KRW	3	124	0.00
			352,439	0.70

Spain

Amadeus IT Group SA 'A'	EUR	205	10,676	0.02
Banco Bilbao Vizcaya Argentaria SA	EUR	1,948	8,268	0.02
Banco Santander SA	EUR	3,081	8,146	0.01
Cellnex Telecom SA, Reg. S	EUR	125	4,534	0.01
Iberdrola SA	EUR	2	20	0.00
Industria de Diseno Textil SA	EUR	1,139	24,295	0.05
Red Elctrica Corp. SA	EUR	2,132	38,547	0.08
			94,486	0.19

Sweden

Alfa Laval AB	SEK	306	6,976	0.01
Assa Abloy AB 'B'	SEK	623	12,610	0.02
Atlas Copco AB 'A'	SEK	392	3,486	0.01
Boliden AB	SEK	627	19,057	0.04
H & M Hennes & Mauritz AB 'B'	SEK	2,278	25,806	0.05

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Sweden (continued)

Hexagon AB 'B'	SEK	1,298	12,749	0.02
Kinnevik AB 'B'	SEK	520	7,969	0.02
Nibe Industrier AB 'B'	SEK	1,055	7,484	0.01
Skandinaviska Enskilda Banken AB 'A'	SEK	487	4,551	0.01
SKF AB 'B'	SEK	568	7,893	0.01
Svenska Cellulosa AB SCA 'B'	SEK	598	8,520	0.02
Svenska Handelsbanken AB 'A'	SEK	1,040	8,496	0.02
Swedbank AB 'A'	SEK	857	10,317	0.02
Tele2 AB 'B'	SEK	1,235	13,375	0.03
Telefonaktiebolaget LM Ericsson 'B'	SEK	1,225	8,699	0.02
Volvo AB 'A'	SEK	229	3,470	0.01
Volvo AB 'B'	SEK	788	11,542	0.02
			173,000	0.34

Switzerland

ABB Ltd.	CHF	407	10,243	0.02
Geberit AG	CHF	6	2,737	0.01
Kuehne + Nagel International AG	CHF	34	7,686	0.01
Novartis AG	CHF	123	9,930	0.02
Roche Holding AG	CHF	148	46,988	0.09
Sonova Holding AG	CHF	26	7,876	0.02
Swiss Life Holding AG	CHF	22	10,121	0.02
Swiss Re AG	CHF	167	12,278	0.02
Swisscom AG	CHF	17	8,912	0.02
UBS Group AG	CHF	987	15,053	0.03
Vifor Pharma AG	CHF	454	75,125	0.15
Zurich Insurance Group AG	CHF	62	25,571	0.05
			232,520	0.46

Taiwan

ASE Technology Holding Co. Ltd.	TWD	3,000	7,303	0.01
Cathay Financial Holding Co. Ltd.	TWD	21,000	34,246	0.07
Chailease Holding Co. Ltd.	TWD	2,100	14,007	0.03
China Steel Corp.	TWD	4,000	3,652	0.01
Compal Electronics, Inc.	TWD	8,000	5,850	0.01
CTBC Financial Holding Co. Ltd.	TWD	4,000	3,213	0.01
Delta Electronics, Inc.	TWD	2,000	14,134	0.03
Evergreen Marine Corp. Taiwan Ltd.	TWD	1,000	2,699	0.01
Foxconn Technology Co. Ltd.	TWD	3,000	4,746	0.01
Fubon Financial Holding Co. Ltd.	TWD	3,000	5,748	0.01
Hon Hai Precision Industry Co. Ltd.	TWD	1,000	3,497	0.01
Innolux Corp.	TWD	12,000	4,639	0.01
MediaTek, Inc.	TWD	1,000	20,717	0.04
Nan Ya Plastics Corp.	TWD	4,000	10,645	0.02
President Chain Store Corp.	TWD	3,000	26,284	0.05
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	1,000	1,702	0.00
Taiwan Cement Corp.	TWD	6,073	7,706	0.01
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	10,000	151,692	0.30
United Microelectronics Corp.	TWD	4,000	5,024	0.01
Yuantai Financial Holding Co. Ltd.	TWD	10,000	6,319	0.01
			333,823	0.66

Thailand

Advanced Info Service PCL	THB	2,700	14,160	0.03
Airports of Thailand PCL	THB	500	964	0.00
Bangkok Dusit Medical Services PCL 'F'	THB	6,300	4,277	0.01
Berli Jucker PCL	THB	3,400	3,002	0.01
BTS Group Holdings PCL	THB	41,600	9,662	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Thailand (continued)

CP ALL PCL	THB	4,000	6,504	0.01
Energy Absolute PCL	THB	1,700	3,743	0.01
Home Product Center PCL	THB	14,800	5,106	0.01
Inorama Ventures PCL	THB	7,600	9,703	0.02
Land & Houses PCL	THB	19,700	4,468	0.01
PTT PCL	THB	19,300	17,692	0.03
Thai Union Group PCL 'F'	THB	4,200	1,951	0.00
			81,232	0.16

Turkey

KOC Holding A/S	TRY	609	1,291	0.00
Turkcell Iletisim Hizmetleri A/S	TRY	457	430	0.00
Turkiye Garanti Bankasi A/S	TRY	8,970	7,209	0.02
			8,930	0.02

United Arab Emirates

Abu Dhabi Commercial Bank PJSC	AED	1,832	4,239	0.01
Emirates Telecommunications Group Co. PJSC	AED	311	2,120	0.00
			6,359	0.01

United Kingdom

3i Group plc	GBP	949	12,042	0.02
Antofagasta plc	GBP	625	8,325	0.02
Ashtead Group plc	GBP	227	8,986	0.02
AstraZeneca plc	GBP	426	53,219	0.11
BAE Systems plc	GBP	25	242	0.00
Barclays plc	GBP	4,702	8,253	0.02
Barratt Developments plc	GBP	3,283	17,288	0.03
Berkeley Group Holdings plc	GBP	315	13,524	0.03
BT Group plc	GBP	3,117	6,806	0.01
Burberry Group plc	GBP	780	14,755	0.03
Croda International plc	GBP	145	10,755	0.02
Diageo plc	GBP	1,860	76,460	0.15
Ferguson plc	GBP	184	19,499	0.04
GlaxoSmithKline plc	GBP	1,957	40,134	0.08
HSBC Holdings plc	GBP	4,361	26,925	0.05
Informa plc	GBP	806	4,928	0.01
InterContinental Hotels Group plc	GBP	143	7,190	0.01
Intertek Group plc	GBP	323	15,719	0.03
J Sainsbury plc	GBP	13,417	31,497	0.06
Johnson Matthey plc	GBP	439	9,767	0.02
Kingfisher plc	GBP	9,521	26,663	0.05
Lloyds Banking Group plc	GBP	27,393	13,296	0.03
London Stock Exchange Group plc	GBP	142	12,601	0.02
Mondi plc	GBP	890	14,872	0.03
Ocado Group plc	GBP	471	4,159	0.01
Reckitt Benckiser Group plc	GBP	55	3,940	0.01
RELX plc	GBP	968	24,950	0.05
Rentokil Initial plc	GBP	778	4,262	0.01
Rio Tinto plc	GBP	178	10,152	0.02
Sage Group plc (The)	GBP	1,172	8,584	0.02
Segro plc, REIT	GBP	1,125	12,704	0.02
Smiths Group plc	GBP	258	4,201	0.01
St James's Place plc	GBP	1,030	13,034	0.03
Tesco plc	GBP	21,107	62,164	0.12
Vodafone Group plc	GBP	11,801	17,426	0.03
WPP plc	GBP	903	8,574	0.02
			627,896	1.24

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America

Accenture plc 'A'	USD	86	22,800	0.05
Adobe, Inc.	USD	61	21,022	0.04
Advanced Micro Devices, Inc.	USD	142	10,424	0.02
AES Corp. (The)	USD	272	5,272	0.01
Agilent Technologies, Inc.	USD	111	12,491	0.02
Allegion plc(Ireland) (2)	USD	81	7,596	0.01
Allstate Corp. (The)	USD	304	36,375	0.07
Alphabet, Inc. 'A'	USD	89	184,360	0.36
Amazon.com, Inc.	USD	1,645	163,510	0.32
Amcpr plc	USD	479	5,691	0.01
American Airlines Group, Inc.	USD	416	4,928	0.01
American Express Co.	USD	61	7,896	0.02
American Tower Corp., REIT	USD	67	16,292	0.03
Amgen, Inc.	USD	184	42,727	0.08
Analog Devices, Inc.	USD	127	17,498	0.03
Apple, Inc.	USD	1,651	214,032	0.42
Applied Materials, Inc.	USD	137	11,762	0.02
Aptiv plc	USD	54	4,525	0.01
Assurant, Inc.	USD	37	5,994	0.01
Automatic Data Processing, Inc.	USD	84	16,962	0.03
AvalonBay Communities, Inc., REIT	USD	53	9,825	0.02
Avery Dennison Corp.	USD	24	3,701	0.01
Baker Hughes Co.	USD	104	2,991	0.01
Bank of New York Mellon Corp. (The)	USD	346	13,685	0.03
Best Buy Co., Inc.	USD	235	14,682	0.03
BlackRock, Inc.	USD	32	18,368	0.04
Booking Holdings, Inc.	USD	8	13,181	0.03
Boston Properties, Inc., REIT	USD	86	7,271	0.01
Broadcom, Inc.	USD	31	14,362	0.03
Cardinal Health, Inc.	USD	224	11,311	0.02
Carrier Global Corp.	USD	375	12,784	0.03
CBRE Group, Inc. 'A'	USD	58	4,020	0.01
CH Robinson Worldwide, Inc.	USD	53	5,142	0.01
Chevron Corp.	USD	250	35,181	0.07
Chubb Ltd.	USD	201	36,983	0.07
Cigna Corp.	USD	171	43,381	0.09
Cisco Systems, Inc.	USD	337	13,665	0.03
Citigroup, Inc.	USD	179	7,819	0.02
Colgate-Palmolive Co.	USD	1,390	106,044	0.21
Comerica, Inc.	USD	153	10,638	0.02
Consolidated Edison, Inc.	USD	88	8,031	0.02
Crown Castle International Corp., REIT	USD	77	12,508	0.02
CSX Corp.	USD	401	11,068	0.02
Cummins, Inc.	USD	78	14,189	0.03
Deere & Co.	USD	34	9,619	0.02
Dexcom, Inc.	USD	100	7,125	0.01
Digital Realty Trust, Inc., REIT	USD	55	6,861	0.01
Dominion Energy, Inc.	USD	118	8,976	0.02
DTE Energy Co.	USD	169	20,528	0.04
eBay, Inc.	USD	93	3,675	0.01
Ecolab, Inc.	USD	127	18,379	0.04
Edwards Lifesciences Corp.	USD	390	35,418	0.07
Elevance Health, Inc.	USD	60	27,980	0.06
Eli Lilly & Co.	USD	46	14,268	0.03
EOG Resources, Inc.	USD	64	6,954	0.01
Equinix, Inc., REIT	USD	19	11,870	0.02
Estee Lauder Cos., Inc. (The) 'A'	USD	89	21,358	0.04
Eversource Energy	USD	435	34,999	0.07
Exelon Corp.	USD	104	4,457	0.01
Expeditors International of Washington, Inc.	USD	222	20,658	0.04
Fastenal Co.	USD	116	5,497	0.01
FedEx Corp.	USD	22	4,775	0.01
FMC Corp.	USD	44	4,488	0.01
General Mills, Inc.	USD	500	35,808	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Gilead Sciences, Inc.	USD	749	44,300	0.09
Goldman Sachs Group, Inc. (The)	USD	28	7,881	0.02
Hasbro, Inc.	USD	268	21,056	0.04
Hess Corp.	USD	169	17,561	0.03
Hologic, Inc.	USD	206	13,754	0.03
Home Depot, Inc. (The)	USD	120	31,012	0.06
Honeywell International, Inc.	USD	160	26,270	0.05
HP, Inc.	USD	325	10,274	0.02
Humana, Inc.	USD	67	30,231	0.06
Huntington Bancshares, Inc.	USD	791	8,960	0.02
Huntington Ingalls Industries, Inc.	USD	7	1,454	0.00
Intel Corp.	USD	571	20,183	0.04
International Business Machines Corp.	USD	178	23,863	0.05
International Flavors & Fragrances, Inc.	USD	44	4,920	0.01
Interpublic Group of Cos., Inc. (The)	USD	702	18,297	0.04
Intuit, Inc.	USD	51	18,547	0.04
Jacobs Engineering Group, Inc.	USD	28	3,314	0.01
Johnson Controls International plc	USD	404	18,527	0.04
JPMorgan Chase & Co.	USD	755	80,648	0.16
Kellogg Co.	USD	483	33,236	0.07
L3Harris Technologies, Inc.	USD	33	7,502	0.01
Lam Research Corp.	USD	33	13,182	0.03
Leidos Holdings, Inc.	USD	72	6,851	0.01
LKQ Corp.	USD	377	17,488	0.03
Lowe's Cos., Inc.	USD	192	31,690	0.06
Marriott International, Inc. 'A'	USD	67	8,619	0.02
Marsh & McLennan Cos., Inc.	USD	197	29,013	0.06
Mastercard, Inc. 'A'	USD	131	39,090	0.08
Merck & Co., Inc.	USD	305	26,990	0.05
MetLife, Inc.	USD	718	42,439	0.08
Micron Technology, Inc.	USD	155	8,099	0.02
Microsoft Corp.	USD	933	228,138	0.45
Moderna, Inc.	USD	21	2,773	0.01
Molina Healthcare, Inc.	USD	35	9,381	0.02
Moody's Corp.	USD	103	26,644	0.05
Mosaic Co. (The)	USD	150	6,817	0.01
Motorola Solutions, Inc.	USD	67	13,334	0.03
Netflix, Inc.	USD	43	7,057	0.01
Newmont Corp.	USD	197	11,536	0.02
NextEra Energy, Inc.	USD	121	8,891	0.02
NIKE, Inc. 'B'	USD	129	12,512	0.02
Northern Trust Corp.	USD	78	7,176	0.01
NVIDIA Corp.	USD	257	37,077	0.07
NXP Semiconductors NV	USD	106	14,831	0.03
ONEOK, Inc.	USD	271	14,504	0.03
Oracle Corp.	USD	220	14,476	0.03
Paramount Global 'B'	USD	174	4,072	0.01
PayPal Holdings, Inc.	USD	240	15,635	0.03
PepsiCo, Inc.	USD	111	17,787	0.04
Pinnacle West Capital Corp.	USD	72	4,999	0.01
Pioneer Natural Resources Co.	USD	30	6,465	0.01
PNC Financial Services Group, Inc. (The)	USD	34	4,999	0.01
PPG Industries, Inc.	USD	63	6,905	0.01
Prologis, Inc., REIT	USD	85	9,441	0.02
Prudential Financial, Inc.	USD	138	12,469	0.02
Public Storage, REIT	USD	21	6,268	0.01
PVH Corp.	USD	44	2,363	0.00
QUALCOMM, Inc.	USD	67	8,104	0.02
Quanta Services, Inc.	USD	134	15,429	0.03
Quest Diagnostics, Inc.	USD	142	18,452	0.04
Raytheon Technologies Corp.	USD	304	27,182	0.05
Regeneron Pharmaceuticals, Inc.	USD	18	10,146	0.02
ResMed, Inc.	USD	31	6,309	0.01
Robert Half International, Inc.	USD	187	13,216	0.03

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Roper Technologies, Inc.	USD	10	3,743	0.01
Salesforce, Inc.	USD	160	24,906	0.05
Schlumberger NV	USD	513	17,995	0.04
ServiceNow, Inc.	USD	33	14,646	0.03
Sherwin-Williams Co. (The)	USD	40	8,446	0.02
Synopsys, Inc.	USD	96	27,846	0.06
Sysco Corp.	USD	142	11,372	0.02
Target Corp.	USD	20	2,642	0.01
TE Connectivity Ltd.	USD	129	13,684	0.03
Teledyne Technologies, Inc.	USD	30	10,614	0.02
Tesla, Inc.	USD	109	70,499	0.14
TJX Cos., Inc. (The)	USD	94	5,037	0.01
TransDigm Group, Inc.	USD	10	4,961	0.01
Truist Financial Corp.	USD	196	8,667	0.02
Tyler Technologies, Inc.	USD	28	8,852	0.02
Ulta Beauty, Inc.	USD	1	366	0.00
United Parcel Service, Inc. 'B'	USD	44	7,536	0.01
Valero Energy Corp.	USD	173	17,953	0.04
Verizon Communications, Inc.	USD	2,059	100,077	0.20
Vertex Pharmaceuticals, Inc.	USD	117	31,271	0.06
VF Corp.	USD	375	15,631	0.03
Visa, Inc. 'A'	USD	203	37,744	0.07
Vulcan Materials Co.	USD	55	7,374	0.01
Walgreens Boots Alliance, Inc.	USD	185	6,939	0.01
Walt Disney Co. (The)	USD	97	8,653	0.02
Waters Corp.	USD	114	35,855	0.07
Welltower, Inc., REIT	USD	97	7,733	0.02
West Pharmaceutical Services, Inc.	USD	57	16,258	0.03
Weyerhaeuser Co., REIT	USD	138	4,316	0.01
Willis Towers Watson plc	USD	29	5,500	0.01
WW Grainger, Inc.	USD	63	27,263	0.05
Zoetis, Inc.	USD	340	55,981	0.11
			3,437,679	6.80

Total Equities **9,946,408** **19.67**

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **40,599,186** **80.31**

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Equities

China

Logan Group Co. Ltd.*	HKD	4,000	854	0.00
Sunac China Holdings Ltd.*	HKD	2,000	560	0.00
			1,414	0.00

Total Equities **1,414** **0.00**

Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market **1,414** **0.00**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Investment Funds				
Emerging Markets Corporate Debt Fund – Class N ¹	USD	55,650	1,270,555	2.52
Morgan Stanley Investment Funds Global Infrastructure Fund – Class N ¹	USD	11,830	324,600	0.64
			1,595,155	3.16

Total Collective Investment Schemes - UCITS **1,595,155** **3.16**

Exchange Traded Funds

Germany

iShares STOXX Europe 600 Oil & Gas Fund	EUR	11,318	361,214	0.71
			361,214	0.71

Italy

iShares J.P. Morgan EM Local Government Bond Fund - USD (Dist)	EUR	18,312	762,512	1.51
WisdomTree Agriculture, Reg. S	EUR	35,819	231,104	0.46
			993,616	1.97

United Kingdom

Invesco Physical Gold ETC	USD	1,521	256,549	0.51
Invesco S&P 500 High Dividend Low Volatility Fund	USD	10,678	341,866	0.68
iShares Diversified Commodity Swap Fund	USD	35,032	254,499	0.50
			852,914	1.69

Total Exchange Traded Funds **2,543,177** **5.03**

Total Units of authorised UCITS or other collective investment undertakings **4,138,332** **8.19**

Total Investments **44,738,932** **88.50**

Cash **5,611,008** **11.10**

Other Assets/(Liabilities) **202,558** **0.40**

Total Net Assets **50,552,498** **100.00**

¹ Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Defensive Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net EUR	% of Net Assets
17	EURO STOXX 50 Index, Call, 4,225,000, 16/12/2022	EUR	Goldman Sachs	1,453	0.00
42	EURO STOXX 50 Index, Call, 4,300,000, 16/12/2022	EUR	Goldman Sachs	2,688	0.00
3	S&P 500 Index, Call, 4,575,000, 16/12/2022	USD	Goldman Sachs	5,040	0.01
6	S&P 500 Index, Call, 4,900,000, 16/12/2022	USD	Goldman Sachs	2,909	0.01
Total Market Value on Option Purchased Contracts - Assets				12,090	0.02

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 16/09/2022	(56)	EUR	(1,906,800)	37,503	0.08
FTSE China A50 Index, 28/07/2022	29	USD	414,341	5,514	0.01
MSCI Emerging Markets Index, 16/09/2022	(18)	USD	(853,889)	11,981	0.02
S&P 500 Emini Index, 16/09/2022	(10)	USD	(1,799,634)	25,038	0.05
Yen Denominated Nikkei 225 Index, 08/09/2022	(12)	JPY	(1,108,357)	77,140	0.15
Total Unrealised Gain on Financial Futures Contracts				157,176	0.31
FTSE 100 Index, 16/09/2022	6	GBP	494,729	(6,465)	(0.01)
Russell 1000 Value Emini Index, 16/09/2022	11	USD	745,851	(11,368)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(17,833)	(0.03)
Net Unrealised Gain on Financial Futures Contracts				139,343	0.28

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	3,923,948	JPY	540,000,000	26/07/2022	J.P. Morgan	109,909	0.22
EUR	96,940	JPY	13,000,000	26/07/2022	RBC	5,120	0.01
JPY	104,000,000	EUR	725,358	26/07/2022	J.P. Morgan	9,198	0.02
JPY	112,000,000	EUR	787,967	26/07/2022	RBC	3,093	0.01
USD	2,517,000	EUR	2,385,696	26/07/2022	J.P. Morgan	27,025	0.05
USD	750,000	EUR	706,881	26/07/2022	RBC	12,046	0.02
USD	570,000	EUR	533,579	26/07/2022	UBS	12,805	0.02
Unrealised Gain on Forward Currency Exchange Contracts - Assets						179,196	0.35
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						179,196	0.35
EUR	313,953	JPY	45,000,000	26/07/2022	J.P. Morgan	(3,883)	(0.01)
EUR	6,325,020	USD	6,679,000	26/07/2022	Commonwealth Bank of Australia	(77,267)	(0.15)
EUR	4,009,218	USD	4,290,000	26/07/2022	HSBC	(103,047)	(0.21)
EUR	312,920	USD	328,000	26/07/2022	J.P. Morgan	(1,491)	0.00
EUR	204,725	USD	220,000	26/07/2022	Westpac Banking	(6,160)	(0.01)
JPY	23,000,000	EUR	164,174	26/07/2022	J.P. Morgan	(1,725)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(193,573)	(0.38)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(193,573)	(0.38)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(14,377)	(0.03)

The accompanying notes are an integral part of these financial statements.

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
1,650,000	USD	Goldman Sachs	CDX.NA.HY.33-V13	Sell	5.00%	20/12/2024	18,148	0.04
1,860,000	USD	Goldman Sachs	CDX.NA.IG.33-V1	Sell	1.00%	20/12/2024	5,325	0.01
2,025,000	USD	Goldman Sachs	CDX.NA.IG.35-V1	Sell	1.00%	20/12/2025	13,346	0.03
570,000	USD	Goldman Sachs	CDX.NA.IG.37-V1	Sell	1.00%	20/12/2026	1,453	0.00
125,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.31-V6	Sell	5.00%	20/06/2024	972	0.00
500,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.32-V5	Sell	5.00%	20/12/2024	3,973	0.01
950,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.33-V5	Sell	5.00%	20/06/2025	5,220	0.01
Total Credit Default Swap Contracts at Fair Value - Assets							48,437	0.10
100,000	USD	Barclays	CDX.NA.EM.30-V3	Sell	1.00%	20/12/2023	(8,029)	(0.02)
700,000	USD	Barclays	CDX.NA.EM.31-V2	Sell	1.00%	20/06/2024	(52,329)	(0.10)
800,000	USD	Goldman Sachs	CDX.NA.EM.31-V2	Sell	1.00%	20/06/2024	(59,804)	(0.12)
650,000	USD	Barclays	CDX.NA.EM.33-V2	Sell	1.00%	20/06/2025	(55,343)	(0.11)
1,250,000	USD	Goldman Sachs	CDX.NA.HY.35-V2	Sell	5.00%	20/12/2025	(1,027)	0.00
Total Credit Default Swap Contracts at Fair Value - Liabilities							(176,532)	(0.35)
Net Market Value on Credit Default Swap Contracts - Liabilities							(128,095)	(0.25)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Defensive Fund				
Cash	Goldman Sachs	EUR	203,661,897	-
			203,661,897	-

Global Balanced Income Fund

INVESTMENT AIM

To provide regular income and capital appreciation, measured in Euro, through investing primarily in a portfolio of transferable securities and money market instruments globally and through the use of financial derivative instruments.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Australia				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	100,000	82,411	0.04
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	75,729	0.04
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	77,062	0.04
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	100,000	86,599	0.05
BHP Billiton Finance Ltd., Reg. S, FRN 5.625% 22/10/2079	EUR	150,000	155,738	0.08
Commonwealth Bank of Australia, Reg. S 1.936% 03/10/2029	EUR	100,000	96,213	0.05
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	100,000	79,601	0.04
Glencore Finance Europe Ltd., Reg. S 1.75% 17/03/2025	EUR	100,000	94,569	0.05
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	100,000	76,356	0.04
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	100,000	87,522	0.05
			911,800	0.48
Austria				
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	75,325	0.04
			75,325	0.04
Belgium				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	72,739	0.04
			72,739	0.04
China				
CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	100,000	97,830	0.05
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	100,000	74,835	0.04
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	100,000	69,351	0.04
			242,016	0.13
Finland				
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	100,000	86,395	0.05
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	100,000	78,227	0.04
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	100,000	83,018	0.04
			247,640	0.13
France				
AXA SA, Reg. S 3.25% 28/05/2049	EUR	200,000	184,591	0.10
BNP Paribas SA, Reg. S 2.1% 07/04/2032	EUR	100,000	85,524	0.05
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	100,000	96,171	0.05
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	100,000	82,703	0.04

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

BPCE SA, Reg. S 1% 14/01/2032	EUR	100,000	77,855	0.04
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	100,000	90,896	0.05
Bureau Veritas SA, Reg. S 1.125% 18/01/2027	EUR	100,000	87,654	0.05
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	100,000	75,511	0.04
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	100,000	97,515	0.05
Credit Agricole SA, Reg. S, FRN 4% 31/12/2164	EUR	100,000	85,216	0.04
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	100,000	94,486	0.05
Orange SA, Reg. S, FRN 5% Perpetual	EUR	100,000	101,033	0.05
SEB SA, Reg. S 1.375% 16/06/2025	EUR	100,000	96,045	0.05
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	100,000	82,652	0.04
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	70,182	0.04
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	100,000	92,179	0.05
Valeo SA, Reg. S 1% 03/08/2028	EUR	100,000	78,103	0.04
Veolia Environnement SA, Reg. S, FRN 2% 31/12/2164	EUR	100,000	77,810	0.04
			1,656,126	0.87

Germany

BASF SE, Reg. S 3.75% 29/06/2032	EUR	100,000	97,524	0.05
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	100,000	76,583	0.04
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	100,000	95,509	0.05
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	91,576	0.05
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	25,000	23,300	0.01
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	100,000	71,890	0.04
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	100,000	93,929	0.05
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	100,000	94,640	0.05
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	84,159	0.05
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	100,000	79,724	0.04
			808,834	0.43

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	100,000	81,468	0.04
			81,468	0.04

Iceland

Landsbankinn HF, Reg. S 1% 30/05/2023	EUR	100,000	98,894	0.05
			98,894	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	85,612	0.05
			85,612	0.05

Italy

Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	100,000	79,181	0.04
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	100,000	77,200	0.04
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	100,000	86,670	0.05
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	74,805	0.04
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	100,000	82,143	0.04
UniCredit SpA, Reg. S 2.125% 24/10/2026	EUR	100,000	94,177	0.05
			494,176	0.26

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	100,000	86,070	0.05
			86,070	0.05

Luxembourg

Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.25% 26/04/2027	EUR	150,000	125,060	0.06
Blackstone Property Partners Europe Holdings Sarl, Reg. S 1.625% 20/04/2030	EUR	100,000	75,410	0.04
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	73,830	0.04
SELP Finance Sarl, REIT, Reg. S 1.5% 20/11/2025	EUR	100,000	92,816	0.05
			367,116	0.19

Mexico

Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	100,000	71,940	0.04
			71,940	0.04

Netherlands

ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	100,000	101,780	0.05
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	100,000	92,263	0.05
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	100,000	86,696	0.05
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	84,200	0.05
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	150,000	119,310	0.06
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	100,000	99,751	0.05
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	100,000	99,358	0.05
			683,358	0.36

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	77,605	0.04
			77,605	0.04

Portugal

EDP - Energias de Portugal SA, Reg. S 2.875% 01/06/2026	EUR	100,000	99,100	0.05
			99,100	0.05

Singapore

DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	100,000	99,202	0.05
			99,202	0.05

Slovakia

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	100,000	82,170	0.04
			82,170	0.04

Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	100,000	90,046	0.05
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	93,052	0.05
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	100,000	73,200	0.04
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	100,000	94,354	0.05
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	100,000	88,788	0.04
			439,440	0.23

Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	100,000	84,024	0.05
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	94,703	0.05
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	76,458	0.04
			255,185	0.14

Switzerland

Credit Suisse Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	100,000	84,166	0.05
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	150,000	148,155	0.08
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	100,000	82,365	0.04
			314,686	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Arab Emirates

DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	150,000	145,857	0.08
			145,857	0.08

United Kingdom

Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	100,000	87,490	0.05
BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028	EUR	100,000	94,465	0.05
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	100,000	83,852	0.04
British American Tobacco plc, Reg. S, FRN 3.75% Perpetual	EUR	100,000	69,901	0.04
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	100,000	90,915	0.05
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	100,000	82,320	0.04
easylet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	100,000	80,792	0.04
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	100,000	97,324	0.05
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	100,000	96,123	0.05
			783,182	0.41

United States of America

Altria Group, Inc. 3.125% 15/06/2031	EUR	150,000	131,677	0.07
AT&T, Inc. 2.45% 15/03/2035	EUR	100,000	86,752	0.04
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	100,000	92,593	0.05
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	100,000	89,569	0.05
Duke Energy Corp. 3.1% 15/06/2028	EUR	100,000	98,885	0.05
Duke Energy Corp. 3.85% 15/06/2034	EUR	100,000	97,927	0.05
Eli Lilly & Co. 1.375% 14/09/2061	EUR	100,000	55,689	0.03
Goldman Sachs Group, Inc. (The), Reg. S 0.25% 26/01/2028	EUR	100,000	83,686	0.04
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	100,000	83,282	0.04
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	100,000	90,704	0.05
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	100,000	81,135	0.04
Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	100,000	91,064	0.05
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	100,000	68,560	0.04
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	100,000	69,100	0.04
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	150,000	111,129	0.06
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	100,000	75,807	0.04
			1,407,559	0.74

Total Corporate Bonds

9,687,100 5.11

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
France				
France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	3,658,000	3,479,143	1.83
France Government Bond OAT, Reg. S 2.5% 25/05/2030	EUR	6,247,000	6,641,748	3.50
			10,120,891	5.33
Germany				
Bundesrepublik Deutschland, Reg. S 1.5% 15/02/2023	EUR	3,558,000	3,591,484	1.89
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	3,980,000	5,402,648	2.85
			8,994,132	4.74
India				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	200,000	185,596	0.10
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	100,000	83,502	0.04
			269,098	0.14
Indonesia				
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	175,000	170,516	0.09
			170,516	0.09
Japan				
Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	688,450,000	5,550,493	2.93
Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	298,950,000	2,370,509	1.25
			7,921,002	4.18
Spain				
Spain Government Bond, Reg. S, 144A 1.6% 30/04/2025	EUR	452,000	455,925	0.24
Spain Government Bond, Reg. S, 144A 1.4% 30/07/2028	EUR	915,000	890,400	0.47
Spain Government Bond, Reg. S, 144A 5.4% 31/01/2023	EUR	1,435,000	1,479,485	0.78
Spain Government Bond, Reg. S, 144A 1.95% 30/04/2026	EUR	380,000	386,312	0.21
Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	EUR	547,000	537,635	0.28
			3,749,757	1.98
United Kingdom				
UK Treasury, Reg. S 4.75% 07/12/2038	GBP	252,000	377,093	0.20
UK Treasury, Reg. S 4.25% 07/12/2040	GBP	1,789,000	2,565,746	1.35
			2,942,839	1.55

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
United States of America				
US Treasury 1.625% 15/05/2026	USD	7,884,000	7,167,420	3.78
US Treasury 2.625% 15/02/2029	USD	20,738,000	19,353,937	10.20
US Treasury 4.5% 15/02/2036	USD	15,951,000	17,990,278	9.49
US Treasury 1.625% 31/08/2022	USD	13,003,000	12,483,924	6.58
			56,995,559	30.05
Total Government Bonds			91,163,794	48.06
Equities				
Austria				
OMV AG	EUR	1,836	81,170	0.04
Verbund AG	EUR	1,180	109,622	0.06
			190,792	0.10
Belgium				
Ageas SA/NV	EUR	984	40,944	0.02
KBC Group NV	EUR	1,002	53,367	0.03
UCB SA	EUR	381	30,731	0.02
			125,042	0.07
Brazil				
Alpargatas SA	BRL	2,700	9,430	0.00
Ambev SA	BRL	3,000	7,385	0.00
Atacadao SA	BRL	4,800	14,439	0.01
B3 SA - Brasil Bolsa Balcao	BRL	5,700	11,355	0.01
Banco Bradesco SA	BRL	2,500	6,625	0.00
Banco Santander Brasil SA	BRL	13,200	69,838	0.04
Braskem SA Preference 'A'	BRL	2,000	13,648	0.01
BRF SA	BRL	5,200	13,267	0.01
CCR SA	BRL	7,400	16,932	0.01
Cia Energetica de Minas Gerais Preference	BRL	7,859	14,722	0.01
Cosan SA	BRL	1,000	3,346	0.00
Engie Brasil Energia SA	BRL	500	3,770	0.00
Gerdau SA Preference	BRL	3,600	14,744	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	19,300	18,482	0.01
Itau Unibanco Holding SA Preference	BRL	3,435	14,263	0.01
Klabin SA	BRL	5,100	18,977	0.01
Localiza Rent a Car SA	BRL	100	955	0.00
Lojas Renner SA	BRL	6,130	24,680	0.01
Natura & Co. Holding SA	BRL	4,100	9,883	0.00
Suzano SA	BRL	200	1,817	0.00
Ultrapar Participacoes SA	BRL	14,000	31,445	0.02
WEG SA	BRL	3,500	16,605	0.01
			336,608	0.18
Chile				
Banco de Credito e Inversiones SA	CLP	209	5,883	0.00
Empresas CMPC SA	CLP	6,384	9,937	0.01
Enel Americas SA	CLP	124,389	11,118	0.01
Enel Chile SA	CLP	166,487	3,560	0.00
			30,498	0.02

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China

3SBio, Inc., Reg. S	HKD	12,000	9,146	0.01
Agricultural Bank of China Ltd. 'H'	HKD	80,000	28,898	0.02
Alibaba Group Holding Ltd.	HKD	28,700	384,489	0.20
Alibaba Health Information Technology Ltd.	HKD	92,000	59,890	0.03
Anhui Gujing Distillery Co. Ltd. 'B'	HKD	300	4,487	0.00
AviChina Industry & Technology Co. Ltd. 'H'	HKD	5,000	2,735	0.00
Baidu, Inc., ADR	USD	565	79,830	0.04
Bank of China Ltd. 'A'	CNY	257,800	120,493	0.06
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	3,300	2,843	0.00
BeiGene Ltd., ADR	USD	210	31,513	0.02
Bilibili, Inc., ADR	USD	1,115	26,856	0.01
BYD Co. Ltd. 'H'	HKD	1,500	56,950	0.03
CanSino Biologics, Inc. 'A'	CNY	327	9,319	0.01
CanSino Biologics, Inc., Reg. S 'H'	HKD	1,400	13,653	0.01
CECEP Solar Energy Co. Ltd. 'A'	CNY	50,900	60,801	0.03
CGN Power Co. Ltd., Reg. S 'H'	HKD	57,000	13,212	0.01
China Bohai Bank Co. Ltd., Reg. S 'H'	HKD	131,500	21,201	0.01
China Communications Services Corp. Ltd. 'H'	HKD	38,000	15,998	0.01
China Conch Venture Holdings Ltd.	HKD	6,000	12,516	0.01
China Construction Bank Corp. 'H'	HKD	543,000	349,264	0.18
China Everbright Environment Group Ltd.	HKD	28,000	15,770	0.01
China Gas Holdings Ltd.	HKD	6,800	10,037	0.01
China International Capital Corp. Ltd. 'A'	CNY	500	3,180	0.00
China International Capital Corp. Ltd., Reg. S 'H'	HKD	7,600	15,453	0.01
China Lesso Group Holdings Ltd.	HKD	2,000	2,878	0.00
China Life Insurance Co. Ltd. 'A'	CNY	6,700	29,800	0.02
China Life Insurance Co. Ltd. 'H'	HKD	40,000	66,440	0.04
China Literature Ltd., Reg. S	HKD	1,800	8,258	0.00
China Longyuan Power Group Corp. Ltd. 'H'	HKD	11,000	20,272	0.01
China Meidong Auto Holdings Ltd.	HKD	6,000	18,055	0.01
China Mengniu Dairy Co. Ltd.	HKD	8,000	38,135	0.02
China Molybdenum Co. Ltd. 'H'	HKD	66,000	35,118	0.02
China National Medicines Corp. Ltd. 'A'	CNY	3,200	12,268	0.01
China Overseas Land & Investment Ltd.	HKD	6,500	19,649	0.01
China Pacific Insurance Group Co. Ltd. 'H'	HKD	14,600	34,066	0.02
China Petroleum & Chemical Corp. 'H'	HKD	130,000	56,058	0.03
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	279,702	181,545	0.10
China Resources Beer Holdings Co. Ltd.	HKD	4,000	28,412	0.02
China Resources Gas Group Ltd.	HKD	4,200	18,682	0.01
China Resources Land Ltd.	HKD	10,000	44,556	0.02
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	2,600	12,274	0.01
China Sunbten Green Energy Corp. Ltd. 'H'	HKD	279,000	135,878	0.07
China Vanke Co. Ltd. 'H'	HKD	9,550	22,930	0.01
China Yangtze Power Co. Ltd. 'A'	CNY	3,900	12,918	0.01
Chongqing Zhifei Biological Products Co. Ltd. 'A'	CNY	1,700	27,022	0.01
CIFI Holdings Group Co. Ltd.	HKD	14,560	6,957	0.00
CITIC Ltd.	HKD	31,000	30,075	0.02
CITIC Securities Co. Ltd. 'H'	HKD	15,000	32,048	0.02
Country Garden Holdings Co. Ltd.	HKD	34,548	20,409	0.01
Country Garden Services Holdings Co. Ltd.	HKD	4,000	16,887	0.01
CSC Financial Co. Ltd. 'A'	CNY	6,400	26,461	0.01
CSPC Pharmaceutical Group Ltd.	HKD	30,000	28,462	0.02
ENN Energy Holdings Ltd.	HKD	1,700	26,682	0.01
FAW Jiefang Group Co. Ltd.	CNY	400	535	0.00
Fosun International Ltd.	HKD	17,000	15,015	0.01
GOME Retail Holdings Ltd.	HKD	481,000	22,197	0.01
Great Wall Motor Co. Ltd. 'A'	CNY	1,700	8,996	0.01
Great Wall Motor Co. Ltd. 'H'	HKD	6,500	12,678	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

Greenland Holdings Corp. Ltd. 'A'	CNY	12,300	6,971	0.00
Guangdong Investment Ltd.	HKD	10,000	10,122	0.01
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	72,000	66,355	0.04
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	CNY	5,800	26,236	0.01
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	2,400	28,430	0.02
Haitong Securities Co. Ltd. 'H'	HKD	7,600	5,343	0.00
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	1,900	20,971	0.01
Hengtong Optic-electric Co. Ltd. 'A'	CNY	19,100	39,745	0.02
Huaxia Bank Co. Ltd. 'A'	CNY	60,300	45,011	0.02
Huazhu Group Ltd., ADR	USD	630	22,275	0.01
Huizhou Desay Sv Automotive Co. Ltd. 'A'	CNY	600	12,698	0.01
Hundsun Technologies, Inc. 'A'	CNY	3,300	20,537	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	27,000	15,365	0.01
Industrial Bank Co. Ltd. 'A'	CNY	20,900	59,525	0.03
Innovent Biologics, Inc., Reg. S	HKD	2,500	10,532	0.01
Jiangxi Copper Co. Ltd. 'H'	HKD	4,000	5,225	0.00
Jinxin Fertility Group Ltd., Reg. S	HKD	9,500	8,327	0.00
KE Holdings, Inc., ADR	USD	615	10,119	0.01
Kingdee International Software Group Co. Ltd.	HKD	1,000	2,230	0.00
Kingsoft Cloud Holdings Ltd., ADR	USD	6,941	27,586	0.02
Kingsoft Corp. Ltd.	HKD	800	2,967	0.00
Kweichow Moutai Co. Ltd. 'A'	CNY	100	29,258	0.02
Longfor Group Holdings Ltd.	HKD	3,000	13,538	0.01
Meituan, Reg. S 'B'	HKD	12,700	297,835	0.16
NIO, Inc., ADR	USD	6,180	125,063	0.07
Noah Holdings Ltd., ADR	USD	1,538	28,437	0.02
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	200	1,095	0.00
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	22,000	6,441	0.00
PetroChina Co. Ltd. 'H'	HKD	6,000	2,735	0.00
Ping An Bank Co. Ltd. 'A'	CNY	8,100	17,357	0.01
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	3,300	22,037	0.01
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,000	6,501	0.00
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	60,000	45,521	0.02
Sangfor Technologies, Inc. 'A'	CNY	700	10,395	0.01
SF Holding Co. Ltd. 'A'	CNY	2,000	15,960	0.01
Shandong Sun Paper Industry JSC Ltd. 'A'	CNY	10,800	19,034	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	2,700	6,994	0.00
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	11,600	18,418	0.01
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	7,900	9,067	0.01
Shanghai Putailai New Energy Technology Co. Ltd. 'A'	CNY	400	4,824	0.00
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	7,000	5,460	0.00
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	700	6,599	0.00
Shenzhen MTC Co. Ltd. 'A'	CNY	101,100	55,554	0.03
Shenzhen International Group Holdings Ltd.	HKD	8,300	95,777	0.05
Sichuan Swellfun Co. Ltd. 'A'	CNY	400	5,295	0.00
Sinoma Science & Technology Co. Ltd. 'A'	CNY	6,800	26,730	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	22,800	52,851	0.03
Sinotruk Hong Kong Ltd.	HKD	5,000	6,681	0.00
Skshu Paint Co. Ltd. 'A'	CNY	1,700	31,488	0.02
Sun Art Retail Group Ltd.	HKD	13,500	4,194	0.00
Sungrow Power Supply Co. Ltd. 'A'	CNY	500	7,018	0.00
Sunny Optical Technology Group Co. Ltd.	HKD	500	7,754	0.00

The accompanying notes are an integral part of these financial statements.

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

TAL Education Group, ADR	USD	3,382	14,984	0.01
TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	CNY	4,200	35,357	0.02
Tencent Holdings Ltd.	HKD	13,200	566,085	0.30
Tencent Music Entertainment Group, ADR	USD	5,053	23,599	0.01
Tianshan Aluminum Group Co. Ltd. 'A'	CNY	41,400	38,674	0.02
Tongkun Group Co. Ltd. 'A'	CNY	4,900	11,126	0.01
Tongwei Co. Ltd. 'A'	CNY	2,900	24,826	0.01
Trip.com Group Ltd., ADR	USD	680	17,234	0.01
Vipshop Holdings Ltd., ADR	USD	470	4,331	0.00
Wuliangye Yibin Co. Ltd. 'A'	CNY	1,400	40,402	0.02
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	4,400	55,676	0.03
Wuxi Biologics Cayman, Inc., Reg. S	HKD	2,500	21,705	0.01
Wuxi Lead Intelligent Equipment Co. Ltd. 'A'	CNY	700	6,316	0.00
Xiamen Intretech, Inc. 'A'	CNY	18,581	57,226	0.03
Xiaomi Corp., Reg. S 'B'	HKD	45,600	75,285	0.04
Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	HKD	400	715	0.00
Xinyi Glass Holdings Ltd.	HKD	2,000	4,576	0.00
Xinyi Solar Holdings Ltd.	HKD	38,908	57,303	0.03
XPeng, Inc., ADR	USD	176	5,177	0.00
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	1,300	7,489	0.00
Yealink Network Technology Corp. Ltd. 'A'	CNY	1,900	20,725	0.01
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	1,100	8,330	0.01
Yihai International Holding Ltd.	HKD	6,000	20,630	0.01
Yintai Gold Co. Ltd. 'A'	CNY	3,600	5,025	0.00
Yonghui Superstores Co. Ltd. 'A'	CNY	9,400	5,765	0.00
Yum China Holdings, Inc.	USD	2,246	102,051	0.05
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	1,380	11,939	0.01
Zai Lab Ltd., ADR	USD	746	24,299	0.01
Zhejiang Expressway Co. Ltd. 'H'	HKD	36,000	31,846	0.02
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	1,000	3,933	0.00
Zhejiang Yongtai Technology Co. Ltd. 'A'	CNY	7,400	34,774	0.02
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	6,300	19,475	0.01
Zhongsheng Group Holdings Ltd.	HKD	6,000	40,430	0.02
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	1,100	5,177	0.00
ZTO Express Cayman, Inc., ADR	USD	1,077	26,634	0.01
			5,282,750	2.79

Colombia

Bancolombia SA	COP	635	5,248	0.00
Interconexion Electrica SA ESP	COP	1,685	8,229	0.01
			13,477	0.01

Czech Republic

CEZ A/S	CZK	188	8,103	0.00
Komerční Banka A/S	CZK	645	17,342	0.01
			25,445	0.01

Denmark

AP Moller - Maersk A/S 'B'	DKK	7	15,659	0.01
Coloplast A/S 'B'	DKK	97	10,544	0.00
Demant A/S	DKK	837	30,200	0.02
Genmab A/S	DKK	332	102,653	0.05
Novo Nordisk A/S 'B'	DKK	3,474	365,723	0.19
Novozymes A/S 'B'	DKK	1,682	95,941	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Denmark (continued)

Orsted A/S, Reg. S	DKK	108	10,642	0.01
Pandora A/S	DKK	433	25,734	0.01
ROCKWOOL A/S 'B'	DKK	72	15,313	0.01
Vestas Wind Systems A/S	DKK	3,363	67,769	0.04
			740,178	0.39

Finland

Elisa OYJ	EUR	1,081	57,574	0.03
Kesko OYJ 'B'	EUR	7,289	162,034	0.09
Neste OYJ	EUR	5,024	210,104	0.11
Orion OYJ 'B'	EUR	1,814	77,168	0.04
Stora Enso OYJ 'R'	EUR	2,464	36,775	0.02
			543,655	0.29

France

Airbus SE	EUR	702	64,198	0.03
Alstom SA	EUR	1,391	29,698	0.02
Amundi SA, Reg. S	EUR	792	41,065	0.02
AXA SA	EUR	2,654	56,875	0.03
BNP Paribas SA	EUR	1,667	74,148	0.04
Bouygues SA	EUR	1,338	38,989	0.02
Capgemini SE	EUR	338	55,415	0.03
Cie de Saint-Gobain	EUR	462	18,528	0.01
Covivio, REIT	EUR	138	7,141	0.00
Eiffage SA	EUR	1,022	86,972	0.05
EssilorLuxottica SA	EUR	1,192	168,549	0.09
Gecina SA, REIT	EUR	493	43,433	0.02
Kering SA	EUR	273	132,378	0.07
L'Oréal SA	EUR	1,075	348,354	0.18
LVMH Moët Hennessy Louis Vuitton SE	EUR	44	25,243	0.01
Orange SA	EUR	1,265	14,196	0.01
Orpea SA	EUR	548	12,571	0.01
Sanofi	EUR	297	28,666	0.02
Schneider Electric SE	EUR	1,712	190,580	0.10
STMicroelectronics NV	EUR	1,870	55,128	0.03
TotalEnergies SE	EUR	1,517	76,624	0.04
Valeo SA	EUR	2,542	45,553	0.02
Vivendi SE	EUR	3,477	33,247	0.02
			1,647,551	0.87

Germany

Allianz SE	EUR	386	69,642	0.04
Brenntag SE	EUR	395	24,166	0.01
Delivery Hero SE, Reg. S	EUR	683	23,563	0.01
Deutsche Bank AG	EUR	5,894	48,178	0.02
Deutsche Boerse AG	EUR	308	48,957	0.03
Deutsche Post AG	EUR	1,377	48,443	0.02
Merck KGaA	EUR	291	46,487	0.02
MTU Aero Engines AG	EUR	298	50,824	0.03
SAP SE	EUR	2,131	182,073	0.10
Siemens AG	EUR	705	67,990	0.04
Zalando SE, Reg. S	EUR	2,303	55,548	0.03
			665,871	0.35

Greece

Alpha Services and Holdings SA	EUR	11,748	9,810	0.00
			9,810	0.00

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Hong Kong

AIA Group Ltd.	HKD	21,000	217,151	0.11
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	2,800	8,003	0.00
CK Asset Holdings Ltd.	HKD	2,000	13,550	0.01
CK Hutchison Holdings Ltd.	HKD	2,500	16,184	0.01
CLP Holdings Ltd.	HKD	4,000	31,852	0.02
HKT Trust & HKT Ltd.	HKD	12,000	15,460	0.01
Hong Kong & China Gas Co. Ltd.	HKD	6,000	6,193	0.00
Hong Kong Exchanges & Clearing Ltd.	HKD	1,217	57,114	0.03
Link REIT	HKD	2,478	19,349	0.01
MTR Corp. Ltd.	HKD	4,354	21,831	0.01
New World Development Co. Ltd.	HKD	2,000	6,873	0.00
Prudential plc	GBP	7,637	89,283	0.05
Sun Hung Kai Properties Ltd.	HKD	2,000	22,609	0.01
Swire Properties Ltd.	HKD	2,200	5,229	0.00
Techtronics Industries Co. Ltd.	HKD	1,500	14,888	0.01
Wharf Real Estate Investment Co. Ltd.	HKD	2,000	9,129	0.01
			554,698	0.29

Hungary

MOL Hungarian Oil & Gas plc	HUF	7,687	56,467	0.03
			56,467	0.03

Indonesia

Aneka Tambang Tbk.	IDR	49,200	5,692	0.00
Bank Central Asia Tbk. PT	IDR	271,200	126,623	0.07
Bank Mandiri Persero Tbk. PT	IDR	11,400	5,807	0.00
Bank Negara Indonesia Persero Tbk. PT	IDR	64,000	32,302	0.02
Barito Pacific Tbk. PT	IDR	788,300	38,305	0.02
Unilever Indonesia Tbk. PT	IDR	58,500	17,963	0.01
			226,692	0.12

Ireland

CRH plc	EUR	3,343	107,962	0.06
Kingspan Group plc	EUR	297	16,763	0.01
			124,725	0.07

Italy

Amplifon SpA	EUR	2,754	79,756	0.04
Assicurazioni Generali SpA	EUR	2,537	38,613	0.02
CNH Industrial NV	EUR	3,162	34,497	0.02
Enel SpA	EUR	12,409	64,738	0.03
Intesa Sanpaolo SpA	EUR	71,001	125,231	0.07
UniCredit SpA	EUR	4,540	40,588	0.02
			383,423	0.20

Japan

Advantest Corp.	JPY	1,000	50,827	0.03
Aeon Co. Ltd.	JPY	15,300	253,547	0.13
Ajinomoto Co., Inc.	JPY	1,800	41,829	0.02
Asahi Group Holdings Ltd.	JPY	400	12,526	0.01
Asahi Kasei Corp.	JPY	17,700	128,293	0.07
Astellas Pharma, Inc.	JPY	12,600	187,618	0.10
Azbil Corp.	JPY	3,000	75,131	0.04
Bridgestone Corp.	JPY	400	13,942	0.01
Canon, Inc.	JPY	4,300	93,234	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Chubu Electric Power Co., Inc.	JPY	7,300	70,216	0.04
Chugai Pharmaceutical Co. Ltd.	JPY	6,700	163,695	0.09
Daifuku Co. Ltd.	JPY	1,100	59,725	0.03
Daichi Life Holdings, Inc.	JPY	4,100	72,097	0.04
Daiichi Sankyo Co. Ltd.	JPY	6,800	164,303	0.09
Daikin Industries Ltd.	JPY	1,500	228,144	0.12
Daiwa House Industry Co. Ltd.	JPY	1,700	37,834	0.02
Dentsu Group, Inc.	JPY	1,200	34,345	0.02
East Japan Railway Co.	JPY	6,100	297,595	0.16
ENEOS Holdings, Inc.	JPY	19,300	69,684	0.04
FANUC Corp.	JPY	800	119,058	0.06
Fast Retailing Co. Ltd.	JPY	400	199,445	0.11
Fuji Electric Co. Ltd.	JPY	2,400	94,297	0.05
FUJIFILM Holdings Corp.	JPY	2,300	117,397	0.06
Fujitsu Ltd.	JPY	1,600	190,243	0.10
Hankyu Hanshin Holdings, Inc.	JPY	4,400	114,497	0.06
Hitachi Ltd.	JPY	2,500	112,996	0.06
Hulic Co. Ltd.	JPY	21,600	159,394	0.08
Inpex Corp.	JPY	4,000	41,310	0.02
ITOCHU Corp.	JPY	10,700	275,516	0.15
Japan Post Holdings Co. Ltd.	JPY	8,500	57,983	0.03
Kao Corp.	JPY	2,400	92,430	0.05
KDDI Corp.	JPY	9,400	284,368	0.15
Keyence Corp.	JPY	700	227,343	0.12
Kirin Holdings Co. Ltd.	JPY	600	9,033	0.00
Koito Manufacturing Co. Ltd.	JPY	6,400	193,297	0.10
Komatsu Ltd.	JPY	10,500	221,904	0.12
Kubota Corp.	JPY	3,700	52,517	0.03
Lawson, Inc.	JPY	10,000	318,135	0.17
Lixil Corp.	JPY	2,200	39,226	0.02
Medipal Holdings Corp.	JPY	9,700	130,700	0.07
MISUMI Group, Inc.	JPY	4,000	80,125	0.04
Mitsui & Co. Ltd.	JPY	3,900	81,963	0.04
Mitsui Fudosan Co. Ltd.	JPY	6,000	123,123	0.06
Mizuho Financial Group, Inc.	JPY	5,200	56,422	0.03
MonotaRO Co. Ltd.	JPY	5,300	74,946	0.04
MS&AD Insurance Group Holdings, Inc.	JPY	7,500	219,058	0.12
Nexon Co. Ltd.	JPY	3,400	66,511	0.04
NGK Insulators Ltd.	JPY	4,100	52,556	0.03
Nidec Corp.	JPY	2,300	134,994	0.07
Nippon Paint Holdings Co. Ltd.	JPY	6,600	46,748	0.02
Nippon Prologis REIT, Inc.	JPY	28	65,954	0.03
Nippon Telegraph & Telephone Corp.	JPY	8,300	228,138	0.12
Nissan Chemical Corp.	JPY	800	35,077	0.02
Nitto Denko Corp.	JPY	2,700	166,405	0.09
Nomura Holdings, Inc.	JPY	48,500	167,785	0.09
Nomura Real Estate Holdings, Inc.	JPY	2,800	65,407	0.03
Nomura Research Institute Ltd.	JPY	3,200	81,278	0.04
Obayashi Corp.	JPY	18,100	125,364	0.07
Omron Corp.	JPY	4,400	212,558	0.11
Oriental Land Co. Ltd.	JPY	500	66,452	0.03
ORIX Corp.	JPY	5,500	87,727	0.05
Pan Pacific International Holdings Corp.	JPY	3,700	56,222	0.03
Panasonic Holdings Corp.	JPY	6,200	47,658	0.03
Recruit Holdings Co. Ltd.	JPY	8,200	229,025	0.12
Resona Holdings, Inc.	JPY	74,800	266,435	0.14
Rohm Co. Ltd.	JPY	1,300	86,276	0.05
Santen Pharmaceutical Co. Ltd.	JPY	12,200	91,232	0.05
Secom Co. Ltd.	JPY	800	47,159	0.02
Seiko Epson Corp.	JPY	5,600	75,549	0.04
Sekisui House Ltd.	JPY	7,900	131,950	0.07
SG Holdings Co. Ltd.	JPY	4,700	75,577	0.04
Sharp Corp.	JPY	3,800	27,934	0.01
Shimadzu Corp.	JPY	2,700	81,360	0.04

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Shimizu Corp.	JPY	8,700	45,866	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	600	63,971	0.03
Shionogi & Co. Ltd.	JPY	900	43,460	0.02
Shiseido Co. Ltd.	JPY	700	26,787	0.01
SoftBank Group Corp.	JPY	8,900	326,073	0.17
Sohgo Security Services Co. Ltd.	JPY	2,900	76,825	0.04
Sompo Holdings, Inc.	JPY	5,400	227,027	0.12
Sony Corp.	JPY	8,400	646,173	0.34
Stanley Electric Co. Ltd.	JPY	12,300	191,584	0.10
Sumitomo Chemical Co. Ltd.	JPY	23,700	88,132	0.05
Sumitomo Electric Industries Ltd.	JPY	1,500	15,753	0.01
Sumitomo Metal Mining Co. Ltd.	JPY	2,100	62,650	0.03
Sumitomo Mitsui Trust Holdings, Inc.	JPY	6,500	191,361	0.10
System Corp.	JPY	4,100	235,120	0.12
Takeda Pharmaceutical Co. Ltd.	JPY	4,800	128,868	0.07
TDK Corp.	JPY	4,900	143,633	0.08
TIS, Inc.	JPY	5,300	132,275	0.07
Tokyo Electron Ltd.	JPY	600	185,860	0.10
Tokyo Gas Co. Ltd.	JPY	2,200	43,543	0.02
Tokyu Corp.	JPY	6,600	74,221	0.04
Toyota Motor Corp.	JPY	25,200	369,386	0.19
USS Co. Ltd.	JPY	24,500	404,790	0.21
Welcia Holdings Co. Ltd.	JPY	2,800	53,678	0.03
Yamaha Motor Co. Ltd.	JPY	8,300	144,869	0.08
Yaskawa Electric Corp.	JPY	5,800	177,347	0.09
Z Holdings Corp.	JPY	40,900	113,223	0.06
			12,773,117	6.73

Malaysia

Dialog Group Bhd.	MYR	32,200	14,922	0.01
HAP Seng Consolidated Bhd.	MYR	6,300	9,776	0.00
Maxis Bhd.	MYR	176,400	126,719	0.07
Nestle Malaysia Bhd.	MYR	800	23,089	0.01
Petronas Dagangan Bhd.	MYR	10,600	48,694	0.02
Press Metal Aluminium Holdings Bhd.	MYR	12,300	12,732	0.01
RHB Bank Bhd.	MYR	15,844	19,757	0.01
Tenaga Nasional Bhd.	MYR	28,700	49,878	0.03
			305,567	0.16

Mexico

Arca Continental SAB de CV	MXN	1,000	6,252	0.00
Cemex SAB de CV	MXN	50,000	17,946	0.01
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	100	1,361	0.00
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	670	12,780	0.01
Orbia Advance Corp. SAB de CV	MXN	9,400	21,033	0.01
Wal-Mart de Mexico SAB de CV	MXN	8,400	27,298	0.02
			86,670	0.05

Netherlands

Adyen NV, Reg. S	EUR	48	66,000	0.04
Akzo Nobel NV	EUR	1,856	112,399	0.06
ASML Holding NV	EUR	621	277,867	0.15
ING Groep NV	EUR	8,813	82,005	0.04
Koninklijke Ahold Delhaize NV	EUR	4,830	119,204	0.06
Koninklijke KPN NV	EUR	7,249	24,552	0.01
Prosus NV	EUR	989	60,606	0.03
Randstad NV	EUR	971	44,006	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Netherlands (continued)

Wolters Kluwer NV	EUR	613	56,605	0.03
			843,244	0.44

Norway

Gjensidige Forsikring ASA	NOK	2,585	50,028	0.03
Norsk Hydro ASA	NOK	3,809	20,172	0.01
			70,200	0.04

Philippines

AC Energy Corp.	PHP	8,010	1,121	0.00
Ayala Corp.	PHP	1,190	12,434	0.00
Ayala Land, Inc.	PHP	28,100	12,470	0.01
BDO Unibank, Inc.	PHP	23,070	44,405	0.02
Globe Telecom, Inc.	PHP	60	2,370	0.00
International Container Terminal Services, Inc.	PHP	4,400	14,104	0.01
JG Summit Holdings, Inc.	PHP	15,370	13,034	0.01
Manila Electric Co.	PHP	2,660	16,690	0.01
SM Prime Holdings, Inc.	PHP	21,400	13,623	0.01
			130,251	0.07

Poland

Allegro.eu SA, Reg. S	PLN	5,905	29,886	0.01
KGHM Polska Miedz SA	PLN	1,617	40,868	0.02
mBank SA	PLN	261	12,504	0.01
Orange Polska SA	PLN	12,629	16,838	0.01
Polski Koncern Naftowy ORLEN SA	PLN	831	12,187	0.01
Powszechny Zaklad Ubezpieczen SA	PLN	10,593	67,326	0.03
Santander Bank Polska SA	PLN	304	14,978	0.01
			194,587	0.10

Portugal

EDP - Energias de Portugal SA	EUR	30,186	133,845	0.07
Galp Energia SGPS SA	EUR	30,455	339,573	0.18
			473,418	0.25

Singapore

Ascendas Real Estate Investment Trust	SGD	8,300	16,273	0.01
CapitaLand Integrated Commercial Trust, REIT	SGD	4,300	6,416	0.00
CDL Hospitality Trusts, REIT	SGD	365	318	0.00
City Developments Ltd.	SGD	2,300	12,881	0.01
Keppel Corp. Ltd.	SGD	3,100	13,841	0.01
Oversea-Chinese Banking Corp. Ltd.	SGD	8,585	67,128	0.03
Singapore Airlines Ltd.	SGD	3,500	12,264	0.01
Singapore Exchange Ltd.	SGD	1,600	10,405	0.00
United Overseas Bank Ltd.	SGD	1,200	21,566	0.01
			161,092	0.08

South Africa

AngloGold Ashanti Ltd.	ZAR	2,035	29,492	0.02
Bid Corp. Ltd.	ZAR	650	11,611	0.01
Bidvest Group Ltd. (The)	ZAR	603	7,404	0.00
Clicks Group Ltd.	ZAR	2,284	36,812	0.02

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
South Africa (continued)				
Growthpoint Properties Ltd., REIT	ZAR	7,273	5,286	0.00
Kumba Iron Ore Ltd.	ZAR	753	22,945	0.01
Naspers Ltd. 'N'	ZAR	895	123,137	0.07
NEPI Rockcastle S.A.	ZAR	1,352	6,894	0.00
Sanlam Ltd.	ZAR	9,245	28,653	0.02
Sibanye Stillwater Ltd.	ZAR	9,228	22,017	0.01
Standard Bank Group Ltd.	ZAR	3,921	35,719	0.02
Vodacom Group Ltd.	ZAR	11,033	84,200	0.04
			414,170	0.22

South Korea

Alteogen, Inc.	KRW	146	6,550	0.00
Amorepacific Corp.	KRW	45	4,295	0.00
AMOREPACIFIC Group	KRW	1,052	28,805	0.01
Celltrion Healthcare Co. Ltd.	KRW	733	37,063	0.02
Celltrion, Inc.	KRW	268	35,293	0.02
CJ Logistics Corp.	KRW	190	15,950	0.01
Doosan Bobcat, Inc.	KRW	1,153	24,446	0.01
Ecopro BM Co. Ltd.	KRW	100	8,309	0.00
GS Holdings Corp.	KRW	1,331	41,043	0.02
Hankook Tire & Technology Co. Ltd.	KRW	487	11,814	0.01
Hanon Systems	KRW	4,735	35,004	0.02
Hanwha Solutions Corp.	KRW	1,338	37,278	0.02
Hyundai Engineering & Construction Co. Ltd.	KRW	954	29,009	0.02
Hyundai Motor Co. Preference	KRW	427	27,363	0.01
Hyundai Steel Co.	KRW	804	18,959	0.01
KB Financial Group, Inc.	KRW	984	34,829	0.02
Korea Zinc Co. Ltd.	KRW	127	45,669	0.02
LG Chem Ltd.	KRW	169	64,052	0.03
LG Corp.	KRW	413	23,695	0.01
LG Electronics, Inc.	KRW	263	17,065	0.01
LG H&H Co. Ltd.	KRW	62	31,037	0.02
LG Innotek Co. Ltd.	KRW	133	33,473	0.02
Lotte Chemical Corp.	KRW	177	23,451	0.01
Meritz Fire & Marine Insurance Co. Ltd.	KRW	576	14,089	0.01
NAVER Corp.	KRW	1,220	215,427	0.11
NCSOFT Corp.	KRW	53	13,619	0.01
NH Investment & Securities Co. Ltd.	KRW	7,261	48,393	0.03
Samsung Electronics Co. Ltd.	KRW	15,635	655,324	0.35
Samsung Fire & Marine Insurance Co. Ltd.	KRW	219	32,456	0.02
Samsung SDI Co. Ltd.	KRW	201	78,429	0.04
Shinhan Financial Group Co. Ltd.	KRW	3,855	105,145	0.06
SK Hynix, Inc.	KRW	1,071	71,373	0.04
SK Innovation Co. Ltd.	KRW	104	14,695	0.01
SK Telecom Co. Ltd.	KRW	105	4,020	0.00
SK, Inc.	KRW	124	19,614	0.01
SKC Co. Ltd.	KRW	26	2,540	0.00
Woori Financial Group, Inc.	KRW	1,962	17,458	0.01
Yuhan Corp.	KRW	33	1,362	0.00
			1,928,396	1.02

Spain

Amadeus IT Group SA 'A'	EUR	1,084	56,455	0.03
Banco Bilbao Vizcaya Argentaria SA	EUR	8,790	37,309	0.02
Banco Santander SA	EUR	16,642	44,001	0.02
Cellnex Telecom SA, Reg. S	EUR	453	16,430	0.01
Iberdrola SA	EUR	7	69	0.00
Industria de Diseno Textil SA	EUR	5,963	127,191	0.07
Red Electrica Corp. SA	EUR	10,857	196,295	0.10
			477,750	0.25

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Sweden				
Alfa Laval AB	SEK	1,421	32,397	0.02
Assa Abloy AB 'B'	SEK	3,220	65,176	0.04
Atlas Copco AB 'A'	SEK	2,548	22,656	0.01
Boliden AB	SEK	2,666	81,030	0.04
H & M Hennes & Mauritz AB 'B'	SEK	12,111	137,200	0.07
Hexagon AB 'B'	SEK	6,538	64,214	0.04
Kinnevik AB 'B'	SEK	2,953	45,256	0.03
Nibe Industrier AB 'B'	SEK	5,289	37,518	0.02
Skandinaviska Enskilda Banken AB 'A'	SEK	2,506	23,420	0.01
SKF AB 'B'	SEK	2,748	38,189	0.02
Svenska Cellulosa AB SCA 'B'	SEK	2,947	41,986	0.02
Svenska Handelsbanken AB 'A'	SEK	5,143	42,014	0.02
Swedbank AB 'A'	SEK	4,952	59,617	0.03
Tele2 AB 'B'	SEK	5,074	54,951	0.03
Telefonaktiebolaget LM Ericsson 'B'	SEK	6,218	44,155	0.02
Volvo AB 'A'	SEK	1,297	19,653	0.01
Volvo AB 'B'	SEK	4,377	64,108	0.03

873,540 **0.46**

Switzerland

ABB Ltd.	CHF	2,126	53,506	0.03
Geberit AG	CHF	45	20,530	0.01
Kuehne + Nagel International AG	CHF	169	38,204	0.02
Novartis AG	CHF	615	49,647	0.02
Roche Holding AG	CHF	700	222,239	0.12
Sonova Holding AG	CHF	128	38,773	0.02
Swiss Life Holding AG	CHF	112	51,526	0.03
Swiss Re AG	CHF	700	51,467	0.03
Swisscom AG	CHF	90	47,182	0.02
UBS Group AG	CHF	5,017	76,516	0.04
Vifor Pharma AG	CHF	2,153	356,264	0.19
Zurich Insurance Group AG	CHF	299	123,316	0.06

1,129,170 **0.59**

Taiwan

Airtac International Group	TWD	1,000	31,621	0.02
ASE Technology Holding Co. Ltd.	TWD	18,000	43,815	0.02
AUO Corp.	TWD	7,000	3,642	0.00
Catcher Technology Co. Ltd.	TWD	2,000	10,621	0.01
Cathay Financial Holding Co. Ltd.	TWD	98,000	159,814	0.08
Chailease Holding Co. Ltd.	TWD	11,550	77,036	0.04
China Steel Corp.	TWD	20,000	18,259	0.01
Compal Electronics, Inc.	TWD	39,000	28,518	0.01
CTBC Financial Holding Co. Ltd.	TWD	16,000	12,853	0.01
Delta Electronics, Inc.	TWD	14,000	98,939	0.05
Evergreen Marine Corp. Taiwan Ltd.	TWD	7,000	18,890	0.01
Foxconn Technology Co. Ltd.	TWD	19,000	30,055	0.02
Fubon Financial Holding Co. Ltd.	TWD	20,000	38,323	0.02
Hon Hai Precision Industry Co. Ltd.	TWD	6,896	24,112	0.01
Hotai Motor Co. Ltd.	TWD	2,000	38,778	0.02
Innolux Corp.	TWD	65,000	25,128	0.01
MediaTek, Inc.	TWD	5,000	103,586	0.05
Nan Ya Plastics Corp.	TWD	28,000	74,516	0.04
Novatek Microelectronics Corp.	TWD	1,000	9,651	0.01
President Chain Store Corp.	TWD	14,000	122,659	0.06
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	8,000	13,619	0.01
Taiwan Cement Corp.	TWD	41,000	52,025	0.03
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	60,000	910,152	0.48
Uni-President Enterprises Corp.	TWD	5,000	10,764	0.01

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Taiwan (continued)

United Microelectronics Corp.	TWD	24,000	30,147	0.02
Wiwynn Corp.	TWD	2,000	44,556	0.02
Yuanta Financial Holding Co. Ltd.	TWD	64,000	40,443	0.02
Zhen Ding Technology Holding Ltd.	TWD	7,000	23,042	0.01
			2,095,564	1.10

Thailand

Advanced Info Service PCL	THB	14,500	76,044	0.04
Airports of Thailand PCL	THB	1,000	1,929	0.00
Bangkok Dusit Medical Services PCL 'F'	THB	29,200	19,821	0.01
Berli Jucker PCL	THB	19,700	17,392	0.01
BTS Group Holdings PCL	THB	206,500	47,961	0.03
CP ALL PCL	THB	18,300	29,755	0.02
Energy Absolute PCL	THB	9,600	21,139	0.01
Home Product Center PCL	THB	82,200	28,358	0.02
Indorama Ventures PCL	THB	41,600	53,112	0.03
Land & Houses PCL	THB	98,800	22,410	0.01
PTT PCL	THB	111,800	102,485	0.05
Thai Union Group PCL 'F'	THB	18,700	8,686	0.00
			429,092	0.23

Turkey

Turkcell Iletisim Hizmetleri A/S	TRY	4,590	4,315	0.00
Turkiye Garanti Bankasi A/S	TRY	43,311	34,807	0.02
			39,122	0.02

United Arab Emirates

Abu Dhabi Commercial Bank PJSC	AED	8,640	19,991	0.01
Aldar Properties PJSC	AED	6,724	7,811	0.00
Emirates Telecommunications Group Co. PJSC	AED	1,536	10,471	0.01
			38,273	0.02

United Kingdom

3i Group plc	GBP	4,103	52,063	0.03
Antofagasta plc	GBP	3,245	43,221	0.02
Ashstead Group plc	GBP	1,168	46,235	0.02
AstraZeneca plc	GBP	2,073	258,977	0.14
BAE Systems plc	GBP	101	976	0.00
Barclays plc	GBP	21,275	37,342	0.02
Barratt Developments plc	GBP	17,228	90,720	0.05
Berkeley Group Holdings plc	GBP	1,658	71,186	0.04
BT Group plc	GBP	16,365	35,732	0.02
Burberry Group plc	GBP	4,140	78,315	0.04
Croda International plc	GBP	693	51,402	0.03
Diageo plc	GBP	8,792	361,420	0.19
Ferguson plc	GBP	900	95,374	0.05
GlaxoSmithKline plc	GBP	9,593	196,731	0.10
HSBC Holdings plc	GBP	22,359	138,045	0.07
Informa plc	GBP	3,395	20,759	0.01
InterContinental Hotels Group plc	GBP	717	36,049	0.02
Intertek Group plc	GBP	1,443	70,225	0.04
J Sainsbury plc	GBP	62,783	147,384	0.08
Johnson Matthey plc	GBP	2,010	44,721	0.02
Kingfisher plc	GBP	47,342	132,578	0.07
Lloyds Banking Group plc	GBP	143,094	69,455	0.04
London Stock Exchange Group plc	GBP	763	67,709	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United Kingdom (continued)

Mondi plc	GBP	4,312	72,055	0.04
Ocado Group plc	GBP	2,686	23,717	0.01
Reckitt Benckiser Group plc	GBP	261	18,695	0.01
RELX plc	GBP	4,237	109,208	0.06
Rentokil Initial plc	GBP	3,775	20,681	0.01
Rio Tinto plc	GBP	974	55,553	0.03
Sage Group plc (The)	GBP	5,522	40,442	0.02
Segro plc, REIT	GBP	4,892	55,244	0.03
Smiths Group plc	GBP	1,360	22,147	0.01
St James's Place plc	GBP	4,895	61,941	0.03
Tesco plc	GBP	94,712	278,945	0.15
Vodafone Group plc	GBP	52,430	77,422	0.04
WPP plc	GBP	3,018	28,656	0.01
			3,011,325	1.59

United States of America

Accenture plc 'A'	USD	506	134,149	0.07
Adobe, Inc.	USD	365	125,790	0.07
Advanced Micro Devices, Inc.	USD	765	56,159	0.03
AES Corp. (The)	USD	1,704	33,028	0.02
Agilent Technologies, Inc.	USD	667	75,058	0.04
Allegion plc(Ireland) (2)	USD	502	47,079	0.02
Allstate Corp. (The)	USD	1,697	203,053	0.11
Alphabet, Inc. 'A'	USD	501	1,037,803	0.55
Amazon.com, Inc.	USD	8,260	821,028	0.43
Amcor plc	USD	2,374	28,203	0.01
American Airlines Group, Inc.	USD	2,062	24,427	0.01
American Express Co.	USD	347	44,914	0.02
American Tower Corp., REIT	USD	497	120,849	0.06
Amgen, Inc.	USD	1,026	238,251	0.13
Analog Devices, Inc.	USD	744	102,507	0.05
Apple, Inc.	USD	8,575	1,111,646	0.59
Applied Materials, Inc.	USD	812	69,716	0.04
Aptiv plc	USD	336	28,153	0.01
Assurant, Inc.	USD	184	29,808	0.02
Automatic Data Processing, Inc.	USD	481	97,126	0.05
AvalonBay Communities, Inc., REIT	USD	293	54,318	0.03
Avery Dennison Corp.	USD	173	26,679	0.01
Baker Hughes Co.	USD	692	19,903	0.01
Bank of New York Mellon Corp. (The)	USD	2,036	80,528	0.04
Best Buy Co., Inc.	USD	1,149	71,786	0.04
BlackRock, Inc.	USD	192	110,206	0.06
Booking Holdings, Inc.	USD	52	85,678	0.05
Boston Properties, Inc., REIT	USD	492	41,597	0.02
Broadcom, Inc.	USD	167	77,367	0.04
Cardinal Health, Inc.	USD	1,111	56,101	0.03
Carrier Global Corp.	USD	2,250	76,701	0.04
CBRE Group, Inc. 'A'	USD	387	26,820	0.01
CH Robinson Worldwide, Inc.	USD	263	25,516	0.01
Chevron Corp.	USD	1,486	209,119	0.11
Chubb Ltd.	USD	1,092	200,920	0.11
Cigna Corp.	USD	921	233,647	0.12
Cisco Systems, Inc.	USD	1,800	72,990	0.04
Citigroup, Inc.	USD	1,045	45,645	0.02
Colgate-Palmolive Co.	USD	7,711	588,280	0.31
Comerica, Inc.	USD	955	66,404	0.04
Consolidated Edison, Inc.	USD	589	53,751	0.03
Crown Castle International Corp., REIT	USD	355	57,667	0.03
CSX Corp.	USD	2,459	67,868	0.04
Cummins, Inc.	USD	457	83,133	0.04
Deere & Co.	USD	222	62,808	0.03
Dexcom, Inc.	USD	496	35,340	0.02
Digital Realty Trust, Inc., REIT	USD	270	33,680	0.02

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Dominion Energy, Inc.	USD	648	49,293	0.03
DTE Energy Co.	USD	949	115,274	0.06
eBay, Inc.	USD	472	18,650	0.01
Ecolab, Inc.	USD	739	106,948	0.06
Edwards Lifesciences Corp.	USD	2,169	196,979	0.10
Elevance Health, Inc.	USD	332	154,821	0.08
Eli Lilly & Co.	USD	269	83,437	0.04
EOG Resources, Inc.	USD	524	56,939	0.03
Equinix, Inc., REIT	USD	114	71,220	0.04
Estee Lauder Cos., Inc. (The) 'A'	USD	563	135,109	0.07
Eversource Energy	USD	2,458	197,764	0.10
Exelon Corp.	USD	515	22,070	0.01
Expeditors International of Washington, Inc.	USD	1,133	105,428	0.06
Fastenal Co.	USD	576	27,294	0.01
FedEx Corp.	USD	110	23,876	0.01
FMC Corp.	USD	312	31,821	0.02
General Mills, Inc.	USD	2,808	201,097	0.11
Gilead Sciences, Inc.	USD	4,132	244,389	0.13
Goldman Sachs Group, Inc. (The)	USD	141	39,687	0.02
Hasbro, Inc.	USD	1,465	115,099	0.06
Hess Corp.	USD	1,100	114,301	0.06
Hologic, Inc.	USD	1,155	77,117	0.04
Home Depot, Inc. (The)	USD	685	177,025	0.09
Honeywell International, Inc.	USD	792	130,037	0.07
HP, Inc.	USD	1,992	62,973	0.03
Humana, Inc.	USD	374	168,752	0.09
Huntington Bancshares, Inc.	USD	4,559	51,644	0.03
Huntington Ingalls Industries, Inc.	USD	37	7,686	0.00
Intel Corp.	USD	3,090	109,223	0.06
International Business Machines Corp.	USD	1,081	144,923	0.08
International Flavors & Fragrances, Inc.	USD	354	39,584	0.02
Interpublic Group of Cos., Inc. (The)	USD	3,757	97,922	0.05
Intuit, Inc.	USD	311	113,103	0.06
Jacobs Engineering Group, Inc.	USD	257	30,418	0.02
Johnson Controls International plc	USD	2,364	108,411	0.06
JPMorgan Chase & Co.	USD	4,544	485,385	0.26
Kellogg Co.	USD	2,393	164,669	0.09
L3Harris Technologies, Inc.	USD	163	37,054	0.02
Lam Research Corp.	USD	208	83,089	0.04
Leidos Holdings, Inc.	USD	374	35,588	0.02
LKQ Corp.	USD	2,125	98,572	0.05
Lowe's Cos., Inc.	USD	987	162,907	0.09
Marriott International, Inc. 'A'	USD	387	49,784	0.03
Marsh & McLennan Cos., Inc.	USD	1,072	157,877	0.08
Mastercard, Inc. 'A'	USD	755	225,289	0.12
Merck & Co., Inc.	USD	1,607	142,207	0.07
MetLife, Inc.	USD	4,050	239,383	0.13
Micron Technology, Inc.	USD	874	45,669	0.02
Microsoft Corp.	USD	5,128	1,253,903	0.66
Moderna, Inc.	USD	126	16,638	0.01
Molina Healthcare, Inc.	USD	172	46,101	0.02
Moody's Corp.	USD	568	146,931	0.08
Mosaic Co. (The)	USD	855	38,857	0.02
Motorola Solutions, Inc.	USD	407	80,996	0.04
Netflix, Inc.	USD	269	44,146	0.02
Newmont Corp.	USD	898	52,587	0.03
NextEra Energy, Inc.	USD	759	55,770	0.03
NIKE, Inc. 'B'	USD	677	65,661	0.03
Northern Trust Corp.	USD	455	41,863	0.02
NVIDIA Corp.	USD	1,519	219,144	0.12
NXP Semiconductors NV	USD	533	74,577	0.04
ONEOK, Inc.	USD	1,594	85,311	0.05
Oracle Corp.	USD	1,093	71,917	0.04
Paramount Global 'B'	USD	1,058	24,762	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

PayPal Holdings, Inc.	USD	1,315	85,666	0.05
PepsiCo, Inc.	USD	523	83,807	0.04
Pinnacle West Capital Corp.	USD	335	23,258	0.01
Pioneer Natural Resources Co.	USD	179	38,576	0.02
PNC Financial Services Group, Inc. (The)	USD	167	24,556	0.01
PPG Industries, Inc.	USD	504	55,240	0.03
Prologis, Inc., REIT	USD	604	67,087	0.04
Prudential Financial, Inc.	USD	763	68,941	0.04
Public Storage, REIT	USD	105	31,339	0.02
PVH Corp.	USD	45	2,417	0.00
QUALCOMM, Inc.	USD	337	40,763	0.02
Quanta Services, Inc.	USD	859	98,907	0.05
Quest Diagnostics, Inc.	USD	718	93,301	0.05
Raytheon Technologies Corp.	USD	1,632	145,924	0.08
Regeneron Pharmaceuticals, Inc.	USD	90	50,729	0.03
ResMed, Inc.	USD	186	37,853	0.02
Robert Half International, Inc.	USD	928	65,586	0.03
Roper Technologies, Inc.	USD	52	19,462	0.01
Salesforce, Inc.	USD	755	117,526	0.06
Schlumberger NV	USD	3,468	121,652	0.06
ServiceNow, Inc.	USD	205	90,982	0.05
Sherwin-Williams Co. (The)	USD	300	63,348	0.03
Synopsys, Inc.	USD	645	187,091	0.10
Sysco Corp.	USD	703	56,298	0.03
Target Corp.	USD	99	13,077	0.01
TE Connectivity Ltd.(Switzerland) (2)	USD	741	78,605	0.04
Teledyne Technologies, Inc.	USD	170	60,144	0.03
Tesla, Inc.	USD	526	340,206	0.18
TJX Cos., Inc. (The)	USD	464	24,864	0.01
TransDigm Group, Inc.	USD	59	29,269	0.02
Truist Financial Corp.	USD	1,126	49,789	0.03
Tyler Technologies, Inc.	USD	154	48,688	0.03
Ulta Beauty, Inc.	USD	5	1,831	0.00
United Parcel Service, Inc. 'B'	USD	219	37,509	0.02
Valero Energy Corp.	USD	1,066	110,625	0.06
Verizon Communications, Inc.	USD	11,874	577,132	0.30
Vertex Pharmaceuticals, Inc.	USD	731	195,376	0.10
VF Corp.	USD	2,197	91,578	0.05
Visa, Inc. 'A'	USD	1,264	235,018	0.12
Vulcan Materials Co.	USD	311	41,697	0.02
Walgreens Boots Alliance, Inc.	USD	915	34,319	0.02
Walt Disney Co. (The)	USD	534	47,634	0.03
Waters Corp.	USD	652	205,063	0.11
Welltower, Inc., REIT	USD	479	38,185	0.02
West Pharmaceutical Services, Inc.	USD	328	93,554	0.05
Weyerhaeuser Co., REIT	USD	682	21,331	0.01
Willis Towers Watson plc	USD	141	26,739	0.01
WW Grainger, Inc.	USD	396	171,368	0.09
Zoetis, Inc.	USD	1,941	319,584	0.17

19,233,644 10.14

Total Equities 55,665,874 29.35

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 156,516,768 82.52

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
China Common Rich Renewable Energy Investments Ltd*	HKD	18,000	0	0.00
Logan Group Co. Ltd.*	HKD	34,000	7,255	0.01
Sunac China Holdings Ltd.*	HKD	14,000	3,922	0.00
			11,177	0.01
Total Equities			11,177	0.01
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			11,177	0.01

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N [†]	USD	170,690	3,897,063	2.05
Morgan Stanley Investment Funds Global Infrastructure Fund – Class N [†]	USD	33,704	924,763	0.49
			4,821,826	2.54
Total Collective Investment Schemes – UCITS			4,821,826	2.54

Exchange Traded Funds

Germany				
iShares STOXX Europe 600 Oil & Gas Fund	EUR	54,034	1,724,495	0.91
			1,724,495	0.91
Italy				
iShares J.P. Morgan EM Local Government Bond Fund - USD (Dist)	EUR	69,631	2,899,435	1.53
WisdomTree Agriculture, Reg. S	EUR	280,727	1,811,251	0.95
			4,710,686	2.48
United Kingdom				
Invesco Physical Gold ETC	USD	11,080	1,868,880	0.99
Invesco S&P 500 High Dividend Low Volatility Fund	USD	58,697	1,879,237	0.99
iShares Diversified Commodity Swap Fund	USD	243,212	1,766,881	0.93
			5,514,998	2.91

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds (continued)				
United States of America				
iShares S&P 500 Energy Sector Fund	USD	367,833	2,402,089	1.27
			2,402,089	1.27
Total Exchange Traded Funds			14,352,268	7.57
Total Units of authorised UCITS or other collective investment undertakings			19,174,094	10.11
Total Investments			175,702,039	92.64
Cash			13,608,014	7.17
Other Assets/(Liabilities)			351,005	0.19
Total Net Assets			189,661,058	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Income Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global exposure EUR	Market Value EUR	% of Net Assets
(323)	EURO STOXX 50 Index, Put, 3,475,000, 15/07/2022	EUR	Goldman Sachs	5,903,216	(360,468)	(0.19)
(41)	Nikkei 225 Index, Put, 27,750,000, 08/07/2022	JPY	Goldman Sachs	(7,644,165)	(396,791)	(0.21)
(30)	S&P 500 Emini Index, Put, 4,145,000, 01/07/2022	USD	Goldman Sachs	(5,456,863)	(568,258)	(0.30)
Total Market Value on Option Written Contracts - Liabilities				(1,325,517)	(0.70)	

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/09/2022	(11)	EUR	(1,365,320)	10,975	0.01
EURO STOXX 50 Index, 16/09/2022	(259)	EUR	(8,818,950)	173,449	0.09
FTSE China A50 Index, 28/07/2022	138	USD	1,971,694	26,241	0.02
MSCI Emerging Markets Index, 16/09/2022	(124)	USD	(5,882,343)	82,532	0.04
S&P 500 Emini Index, 16/09/2022	(25)	USD	(4,499,086)	44,118	0.02
Yen Denominated Nikkei 225 Index, 08/09/2022	(157)	JPY	(14,501,006)	612,316	0.32
Total Unrealised Gain on Financial Futures Contracts				949,631	0.50
Euro-Bund, 08/09/2022	(3)	EUR	(445,830)	(3,761)	0.00
Euro-OAT, 08/09/2022	2	EUR	277,160	(10,240)	0.00
Euro-Schatz, 08/09/2022	1	EUR	109,165	(359)	0.00
FTSE 100 Index, 16/09/2022	46	GBP	3,792,923	(49,564)	(0.03)
NASDAQ 100 Emini Index, 16/09/2022	(9)	USD	(1,969,568)	(12,336)	(0.01)
Russell 1000 Value Emini Index, 16/09/2022	56	USD	3,797,057	(57,874)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(134,134)	(0.07)
Net Unrealised Gain on Financial Futures Contracts				815,497	0.43

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	565,141	JPY	80,000,000	26/07/2022	Commonwealth Bank of Australia	98	0.00
EUR	15,528,661	JPY	2,137,000,000	26/07/2022	J.P. Morgan	434,953	0.23
EUR	305,734	JPY	41,000,000	26/07/2022	RBC	16,149	0.01
JPY	467,000,000	EUR	3,285,539	26/07/2022	RBC	12,899	0.01
USD	865,000	EUR	823,159	26/07/2022	Barclays	6,004	0.00
USD	15,419,000	EUR	14,561,301	26/07/2022	J.P. Morgan	218,886	0.12
USD	2,580,000	EUR	2,431,671	26/07/2022	RBC	41,440	0.02
USD	250,000	EUR	234,026	26/07/2022	UBS	5,616	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						736,045	0.39
AUD Hedged Share Class							
AUD	702,222	EUR	464,662	01/07/2022	J.P. Morgan	643	0.00
AUD	712,849	EUR	468,416	08/07/2022	J.P. Morgan	3,821	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						4,464	0.00

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD Hedged Share Class							
USD	35,444,720	EUR	33,612,670	01/07/2022	J.P. Morgan	414,154	0.22
USD	66	EUR	63	05/07/2022	J.P. Morgan	0.00	0.00
USD	35,637,890	EUR	33,826,401	08/07/2022	J.P. Morgan	377,283	0.20
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						791,437	0.42
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,531,946	0.81
EUR	13,083,746	USD	14,000,000	26/07/2022	BNP Paribas	(336,232)	(0.18)
EUR	2,240,288	USD	2,400,000	26/07/2022	Canadian Imperial Bank of Commerce	(60,279)	(0.03)
EUR	21,880,460	USD	23,105,000	26/07/2022	Commonwealth Bank of Australia	(267,295)	(0.14)
EUR	1,252,549	USD	1,320,000	26/07/2022	J.P. Morgan	(12,763)	(0.01)
EUR	2,909,440	USD	3,125,000	26/07/2022	State Street	(86,091)	(0.05)
JPY	43,000,000	EUR	310,541	26/07/2022	J.P. Morgan	(6,830)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(769,490)	(0.41)
AUD Hedged Share Class							
EUR	461,870	AUD	702,642	01/07/2022	J.P. Morgan	(3,714)	0.00
USD Hedged Share Class							
EUR	33,631,830	USD	35,417,485	01/07/2022	J.P. Morgan	(368,848)	(0.19)
EUR	3,293	USD	3,451	05/07/2022	J.P. Morgan	(20)	0.00
EUR	29,815	USD	31,417	08/07/2022	J.P. Morgan	(337)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(372,919)	(0.19)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,142,409)	(0.60)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						389,537	0.21

Global Balanced Income Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
1,775,000	USD	Goldman Sachs	CDX.NA.HY.33-V13	Sell	5.00%	20/12/2024	19,523	0.01
3,100,000	USD	Goldman Sachs	CDX.NA.IG.33-V1	Sell	1.00%	20/12/2024	8,875	0.00
3,400,000	USD	Goldman Sachs	CDX.NA.IG.35-V1	Sell	1.00%	20/12/2025	22,408	0.01
2,500,000	USD	Goldman Sachs	CDX.NA.IG.36-V1	Sell	1.00%	20/06/2026	11,823	0.01
2,750,000	USD	Goldman Sachs	CDX.NA.IG.37-V1	Sell	1.00%	20/12/2026	7,012	0.00
1,975,000	USD	Goldman Sachs	CDX.NA.IG.38-V1	Sell	1.00%	20/06/2027	408	0.00
1,250,000	EUR	Barclays	ITRAXX.EUROPE. CROSSOVER.28-V9	Sell	5.00%	20/12/2022	9,948	0.01
2,800,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.33-V5	Sell	5.00%	20/06/2025	15,386	0.01
Total Credit Default Swap Contracts at Fair Value - Assets							95,383	0.05
4,580,000	USD	Barclays	CDX.NA.EM.31-V2	Sell	1.00%	20/06/2024	(342,379)	(0.18)
2,000,000	USD	Barclays	CDX.NA.EM.33-V2	Sell	1.00%	20/06/2025	(170,288)	(0.09)
1,200,000	USD	Citigroup	CDX.NA.EM.35-V1	Sell	1.00%	20/06/2026	(137,708)	(0.07)
630,000	USD	Barclays	CDX.NA.EM.37-V1	Sell	1.00%	20/06/2027	(60,329)	(0.03)
6,250,000	USD	Goldman Sachs	CDX.NA.HY.35-V2	Sell	5.00%	20/12/2025	(5,133)	(0.01)
1,700,000	USD	Goldman Sachs	CDX.NA.HY.37-V2	Sell	5.00%	20/12/2026	(18,371)	(0.01)
750,000	USD	Goldman Sachs	CDX.NA.HY.38-V2	Sell	5.00%	20/06/2027	(18,708)	(0.01)
2,300,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.36-V1	Sell	5.00%	20/12/2026	(39,233)	(0.02)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(792,149)	(0.42)
Net Market Value on Credit Default Swap Contracts - Liabilities							(696,766)	(0.37)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Income Fund				
Cash	Barclays	EUR	-	570,000
Cash	BNP Paribas	EUR	-	320,000
Cash	Goldman Sachs	EUR	381,325,620	-
			381,325,620	890,000

Global Balanced Risk Control Fund of Funds

INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing primarily in undertakings for collective investments (including the Company's Funds), ETFs, futures, investment funds managed by the investment adviser or its affiliates and other collective investment schemes.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Germany				
MFS Meridian Funds - European Research Fund	EUR	37,240	10,558,206	0.34
			10,558,206	0.34
Luxembourg				
Fidelity European Dividend Fund - Class A EUR Accumulation	EUR	758,914	14,889,884	0.48
Morgan Stanley Investment Funds Global Bond Fund - Class NH†	EUR	5,799,882	120,115,547	3.91
Schroder ISF Emerging Asia	GBP	706,199	33,367,565	1.09
			168,372,996	5.48
Total Collective Investment Schemes – UCITS			178,931,202	5.82

Collective Investment Schemes – UCITS – Bond Funds

Luxembourg				
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund - Class N ¹	USD	4,209,514	96,108,538	3.13
Morgan Stanley Investment Funds Euro Bond Fund - Class N ¹	EUR	4,246,984	93,826,059	3.05
Morgan Stanley Investment Funds Euro Corporate Bond Fund - Class N ¹	EUR	4,057,813	91,923,542	2.99
Morgan Stanley Investment Funds Euro Strategic Bond Fund - Class N ¹	EUR	4,919,730	110,309,782	3.59
Morgan Stanley Investment Funds European High Yield Bond Fund - Class N ¹	EUR	1,291,970	29,826,031	0.97
Morgan Stanley Investment Funds Global Bond Fund - Class ZH (EUR) ¹	EUR	10,291,785	234,961,441	7.64
Morgan Stanley Investment Funds Global Fixed Income Opportunities - Class N ¹	USD	4,740,024	114,873,644	3.74
Morgan Stanley Investment Funds Global High Yield Bond Fund - Class N ¹	USD	8,653,592	200,081,904	6.51
Morgan Stanley Investment Funds Short Maturity Euro Bond Fund - Class N ¹	EUR	17,561,697	431,045,102	14.03
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund - Class Z†	EUR	4,784,050	128,356,052	4.18
			1,531,312,095	49.83
Total Collective Investment Schemes – UCITS - Bond Funds			1,531,312,095	49.83

Collective Investment Schemes – UCITS – Equity Funds

Germany				
MFS Meridian European Research Fund - Class I1EUR	EUR	237,553	66,171,410	2.16
			66,171,410	2.16
Ireland				
Baillie Gifford Worldwide Japanese Fund - Class B EUR	EUR	5,016,547	61,351,367	2.00
Wellington Strategic European Equity Fund - EUR Class S Accumulating Unhedged	EUR	2,999,025	96,529,027	3.14
			157,880,394	5.14

Global Balanced Risk Control Fund of Funds (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS – Equity Funds (continued)

Italy				
Morgan Stanley Investment Funds US Growth Fund - Class NH (EUR)	EUR	1,407,171	29,874,250	0.97
			29,874,250	0.97
Luxembourg				
Morgan Stanley Investment Funds Asia Opportunity Fund - Class N [†]	USD	667,878	17,559,225	0.57
Morgan Stanley Investment Funds Emerging Leaders Equity Fund - Class E [†]	EUR	2,006,047	61,906,614	2.01
Morgan Stanley Investment Funds Europe Opportunity Fund - Class N [†]	EUR	2,249,899	46,280,428	1.51
Morgan Stanley Investment Funds Global Infrastructure Fund - Class N [†]	USD	608,570	16,697,785	0.54
Schroder ISF Emerging Asia - Class A EUR Accumulation	EUR	1,130,298	53,406,022	1.74
			195,850,074	6.37
Total Collective Investment Schemes - UCITS – Equity Funds			449,776,128	14.64

Collective Investment Schemes – UCITS – Liquidity Funds

Luxembourg				
Morgan Stanley Liquidity Funds Euro Liquidity Fund - MS Reserve [†]	EUR	23,785	233,889,058	7.61
			233,889,058	7.61
Total Collective Investment Schemes - UCITS – Liquidity Funds			233,889,058	7.61

Exchange Traded Funds

Germany				
iShares STOXX Europe 600 Oil & Gas Fund	EUR	878,928	28,050,987	0.91
			28,050,987	0.91
Italy				
iShares J.P. Morgan EM Local Government Bond Fund - USD (Dist)	EUR	1,138,881	47,423,005	1.54
iShares J.P. Morgan USD EM Bond Fund	EUR	570,990	45,896,176	1.49
iShares USD Treasury Bond 7-10yr Fund	EUR	809,033	144,517,565	4.70
WisdomTree Agriculture, Reg. S	EUR	4,455,440	28,746,499	0.94
			266,583,245	8.67
Netherlands				
iShares S&P 500 Swap Fund	USD	5,307,480	30,265,278	0.99
			30,265,278	0.99

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Units of authorised UCITS or other collective investment undertakings

Exchange Traded Funds (continued)

United Kingdom				
Invesco Physical Gold ETC	USD	191,397	32,283,212	1.05
Invesco S&P 500 High Dividend Low Volatility Fund	USD	946,232	30,294,468	0.98
iShares Diversified Commodity Swap Fund	USD	4,180,959	30,373,735	0.99
			92,951,415	3.02
United States of America				
iShares Core S&P 500 Fund	EUR	202,538	74,876,273	2.44
iShares S&P 500 Energy Sector Fund	USD	5,983,190	39,072,500	1.27
			113,948,773	3.71
Total Exchange Traded Funds			531,799,698	17.30
Total Units of authorised UCITS or other collective investment undertakings			2,925,708,181	95.20
Total Investments			2,925,708,181	95.20
Cash			148,930,217	4.85
Other Assets/(Liabilities)			(1,255,114)	(0.05)
Total Net Assets			3,073,383,284	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Risk Control Fund of Funds (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net EUR	% of Net Assets
1,768	EURO STOXX 50 Index, Call, 4,225,000, 16/12/2022	EUR	Goldman Sachs	151,164	0.00
4,615	EURO STOXX 50 Index, Call, 4,300,000, 16/12/2022	EUR	Goldman Sachs	295,360	0.01
283	S&P 500 Index, Call, 4,575,000, 16/12/2022	USD	Goldman Sachs	475,439	0.02
615	S&P 500 Index, Call, 4,900,000, 16/12/2022	USD	Goldman Sachs	298,151	0.01
Total Market Value on Option Purchased Contracts - Assets				1,220,114	0.04

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 16/09/2022	(4,861)	EUR	(165,517,050)	3,255,345	0.10
FTSE China A50 Index, 28/07/2022	1,117	USD	15,959,288	212,398	0.01
MSCI Emerging Markets Index, 16/09/2022	(325)	USD	(15,417,431)	216,314	0.01
Total Unrealised Gain on Financial Futures Contracts				3,684,057	0.12
FTSE 100 Index, 16/09/2022	758	GBP	62,500,780	(816,722)	(0.03)
NASDAQ 100 Emini Index, 16/09/2022	(428)	USD	(93,663,908)	(586,641)	(0.02)
Russell 1000 Value Emini Index, 16/09/2022	909	USD	61,634,368	(939,419)	(0.03)
S&P 500 Emini Index, 16/09/2022	795	USD	143,070,927	(164,087)	0.00
Yen Denominated Nikkei 225 Index, 08/09/2022	225	JPY	20,781,696	(1,450,348)	(0.05)
Total Unrealised Loss on Financial Futures Contracts				(3,957,217)	(0.13)
Net Unrealised Loss on Financial Futures Contracts				(273,160)	(0.01)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP Hedged Share Class							
GBP	356,095	EUR	414,449	01/07/2022	J.P. Morgan	1,234	0.00
GBP	359,602	EUR	416,195	08/07/2022	J.P. Morgan	3,494	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						4,728	0.00
USD Hedged Share Class							
USD	214,155,067	EUR	203,085,937	01/07/2022	J.P. Morgan	2,502,276	0.09
USD	766,226	EUR	731,062	05/07/2022	J.P. Morgan	4,467	0.00
USD	215,075,997	EUR	204,143,500	08/07/2022	J.P. Morgan	2,277,008	0.07

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **4,783,751** **0.16**

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets **4,788,479** **0.16**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR Hedged Share Class							
BRL	73,747,747	EUR	13,418,714	29/07/2022	J.P. Morgan	(66,198)	0.00
EUR	210,000	BRL	1,170,629	29/07/2022	J.P. Morgan	(1,950)	0.00

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP Hedged Share Class							
EUR	412,290	GBP	356,095	01/07/2022	J.P. Morgan	(3,393)	0.00

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD Hedged Share Class							
EUR	203,304,536	USD	214,097,168	01/07/2022	J.P. Morgan	(2,228,095)	(0.08)
EUR	879,932	USD	922,751	08/07/2022	J.P. Morgan	(5,683)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities **(2,305,319)** **(0.08)**

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(2,305,319)** **(0.08)**

Net Unrealised Gain on Forward Currency Exchange Contracts - Assets **2,483,160** **0.08**

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Risk Control Fund of Funds				
Cash	Goldman Sachs	EUR	-	4,038,823,705
Cash	J.P. Morgan	EUR	-	860,000
			-	4,039,683,705

Global Balanced Sustainable Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing in a broad and balanced asset mix of both equity and Fixed Income Securities while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds

France

France Government Bond OAT, Reg. S 2.5% 25/05/2030	EUR	978,000	1,039,800	4.18
France Government Bond OAT, Reg. S 4.75% 25/04/2035	EUR	98,000	126,412	0.51
France Government Bond OAT, Reg. S 5.5% 25/04/2029	EUR	42,000	52,598	0.21
			1,218,810	4.90

Germany

Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	1,078,000	1,442,110	5.80
Bundesrepublik Deutschland, Reg. S 0% 15/08/2026	EUR	27,000	25,941	0.10
			1,468,051	5.90

Japan

Japan Government Twenty Year Bond 2.2% 20/03/2030	JPY	2,150,000	17,481	0.07
Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	129,750,000	1,046,084	4.20
Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	57,600,000	456,736	1.84
			1,520,301	6.11

Spain

Spain Government Bond, Reg. S, 144A 3.8% 30/04/2024	EUR	33,000	34,648	0.14
Spain Government Bond, Reg. S, 144A 1.95% 30/04/2026	EUR	163,000	165,707	0.67
Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	EUR	408,000	401,015	1.61
			601,370	2.42

United Kingdom

UK Treasury, Reg. S 4.75% 07/12/2038	GBP	54,000	80,806	0.33
UK Treasury, Reg. S 4.25% 07/12/2040	GBP	269,000	385,794	1.55
			466,600	1.88

United States of America

US Treasury 1.75% 31/01/2023	USD	1,068,000	1,020,260	4.10
US Treasury 2% 15/02/2025	USD	418,000	390,839	1.57
US Treasury 1.625% 15/05/2026	USD	725,000	659,105	2.65
US Treasury 5.5% 15/08/2028	USD	921,000	1,001,515	4.03
US Treasury 2.375% 15/05/2029	USD	757,000	695,023	2.79
US Treasury 6.25% 15/05/2030	USD	1,201,000	1,410,930	5.67
US Treasury 4.5% 15/02/2036	USD	1,383,000	1,559,812	6.27
			6,737,484	27.08

Total Government Bonds			12,012,616	48.29
-------------------------------	--	--	-------------------	--------------

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities

Austria

OMV AG	EUR	331	14,634	0.06
Verbund AG	EUR	209	19,416	0.08

34,050 0.14

Belgium

Ageas SA/NV	EUR	229	9,529	0.04
KBC Group NV	EUR	159	8,468	0.03
UCB SA	EUR	78	6,292	0.03

24,289 0.10

Brazil

Alpargatas SA	BRL	400	1,397	0.01
Ambev SA	BRL	200	492	0.00
Atacadao SA	BRL	800	2,407	0.01
B3 SA - Brasil Bolsa Balcao	BRL	1,000	1,992	0.01
Banco Santander Brasil SA	BRL	1,500	7,936	0.03
BRF SA	BRL	400	1,020	0.00
CCR SA	BRL	600	1,373	0.00
Cia Energetica de Minas Gerais Preference	BRL	239	448	0.00
Gerdau SA Preference	BRL	400	1,638	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	2,200	2,107	0.01
Itau Unibanco Holding SA Preference	BRL	442	1,835	0.01
Klabin SA	BRL	500	1,860	0.01
Lojas Renner SA	BRL	650	2,617	0.01
Natura & Co. Holding SA	BRL	300	723	0.00
Suzano SA	BRL	100	909	0.00
Ultrapar Participacoes SA	BRL	1,300	2,920	0.01
WEG SA	BRL	400	1,898	0.01

33,572 0.13

China

37 Interactive Entertainment Network Technology Group Co. Ltd.	CNY	300	911	0.00
3SBio, Inc., Reg. S	HKD	3,500	2,668	0.01
Agricultural Bank of China Ltd. 'H'	HKD	12,000	4,335	0.02
Alibaba Group Holding Ltd.	HKD	3,900	52,248	0.21
Alibaba Health Information Technology Ltd.	HKD	12,000	7,812	0.03
AviChina Industry & Technology Co. Ltd. 'H'	HKD	4,000	2,188	0.01
Baidu, Inc., ADR	USD	69	9,749	0.04
Bank of China Ltd. 'A'	CNY	34,400	16,078	0.06
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	500	431	0.00
BeiGene Ltd., ADR	USD	15	2,251	0.01
Bilibili, Inc., ADR	USD	187	4,504	0.02
CanSino Biologics, Inc. 'A'	CNY	82	2,337	0.01
CECEP Solar Energy Co. Ltd. 'A'	CNY	2,600	3,106	0.01
CGN Power Co. Ltd., Reg. S 'H'	HKD	2,000	464	0.00
Chacha Food Co. Ltd. 'A'	CNY	200	1,631	0.01
China Bohai Bank Co. Ltd., Reg. S 'H'	HKD	18,000	2,902	0.01
China Communications Services Corp. Ltd. 'H'	HKD	4,000	1,684	0.01
China Conch Venture Holdings Ltd.	HKD	1,000	2,086	0.01
China Construction Bank Corp. 'H'	HKD	73,000	46,955	0.19
China Everbright Environment Group Ltd.	HKD	3,000	1,690	0.01
China International Capital Corp. Ltd. 'A'	CNY	100	636	0.00
China International Capital Corp. Ltd., Reg. S 'H'	HKD	1,200	2,440	0.01
China Lesso Group Holdings Ltd.	HKD	1,000	1,439	0.01
China Life Insurance Co. Ltd. 'A'	CNY	1,000	4,448	0.02
China Life Insurance Co. Ltd. 'H'	HKD	6,000	9,966	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

China Mengniu Dairy Co. Ltd.	HKD	2,000	9,534	0.04
China Molybdenum Co. Ltd. 'H'	HKD	6,000	3,193	0.01
China National Medicines Corp. Ltd. 'A'	CNY	500	1,917	0.01
China Overseas Land & Investment Ltd.	HKD	1,000	3,023	0.01
China Pacific Insurance Group Co. Ltd. 'H'	HKD	2,400	5,600	0.02
China Petroleum & Chemical Corp. 'H'	HKD	14,000	6,037	0.02
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	38,748	25,150	0.10
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	200	944	0.00
China Suntien Green Energy Corp. Ltd. 'H'	HKD	34,000	16,559	0.07
China Vanke Co. Ltd. 'H'	HKD	1,911	4,588	0.02
China Yangtze Power Co. Ltd. 'A'	CNY	200	662	0.00
Chongqing Zhifei Biological Products Co. Ltd. 'A'	CNY	200	3,179	0.01
CIFI Holdings Group Co. Ltd.	HKD	2,080	994	0.00
CITIC Ltd.	HKD	4,000	3,881	0.02
CITIC Securities Co. Ltd. 'H'	HKD	2,000	4,273	0.02
Country Garden Holdings Co. Ltd.	HKD	5,179	3,059	0.01
CSC Financial Co. Ltd. 'A'	CNY	600	2,481	0.01
CSPC Pharmaceutical Group Ltd.	HKD	4,000	3,795	0.02
ENN Energy Holdings Ltd.	HKD	100	1,570	0.01
Eve Energy Co. Ltd. 'A'	CNY	100	1,390	0.01
Fosun International Ltd.	HKD	3,500	3,091	0.01
GOME Retail Holdings Ltd.	HKD	64,000	2,953	0.01
Great Wall Motor Co. Ltd. 'A'	CNY	200	1,058	0.00
Great Wall Motor Co. Ltd. 'H'	HKD	1,000	1,951	0.01
Greenland Holdings Corp. Ltd. 'A'	CNY	2,000	1,134	0.00
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	8,000	7,373	0.03
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	CNY	900	4,071	0.02
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	300	3,554	0.01
Haitong Securities Co. Ltd. 'H'	HKD	1,600	1,125	0.00
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	200	2,207	0.01
Hengtong Optic-electric Co. Ltd. 'A'	CNY	2,700	5,618	0.02
Huaxia Bank Co. Ltd. 'A'	CNY	8,300	6,196	0.03
Huazhu Group Ltd., ADR	USD	84	2,970	0.01
Huizhou Desay Sv Automotive Co. Ltd. 'A'	CNY	100	2,116	0.01
Hundsun Technologies, Inc. 'A'	CNY	500	3,112	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	3,000	1,707	0.01
Industrial Bank Co. Ltd. 'A'	CNY	2,800	7,975	0.03
Innovent Biologics, Inc., Reg. S	HKD	500	2,106	0.01
JA Solar Technology Co. Ltd. 'A'	CNY	140	1,578	0.01
Jiangsu Zhongtian Technology Co. Ltd. 'A'	CNY	500	1,649	0.01
Jinxin Fertility Group Ltd., Reg. S	HKD	500	438	0.00
KE Holdings, Inc., ADR	USD	49	806	0.00
Kingsoft Cloud Holdings Ltd., ADR	USD	950	3,776	0.02
Kingsoft Corp. Ltd.	HKD	400	1,483	0.01
Laobaixing Pharmacy Chain JSC 'A'	CNY	260	1,264	0.01
Meituan, Reg. S 'B'	HKD	1,800	42,213	0.17
NIO, Inc., ADR	USD	907	18,355	0.07
Noah Holdings Ltd., ADR	USD	212	3,920	0.02
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	3,000	878	0.00
PetroChina Co. Ltd. 'H'	HKD	2,000	912	0.00
Ping An Bank Co. Ltd. 'A'	CNY	1,200	2,571	0.01
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	400	2,671	0.01
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	7,000	5,311	0.02
Sangfor Technologies, Inc. 'A'	CNY	200	2,970	0.01

The accompanying notes are an integral part of these financial statements.

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
China (continued)				
SF Holding Co. Ltd. 'A'	CNY	400	3,192	0.01
Shandong Sun Paper Industry JSC Ltd. 'A'	CNY	1,100	1,939	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	700	1,813	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	600	953	0.00
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	1,100	1,262	0.01
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	1,000	780	0.00
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	200	1,885	0.01
Shenzhen MTC Co. Ltd. 'A'	CNY	13,100	7,198	0.03
Shenzhou International Group Holdings Ltd.	HKD	1,000	11,539	0.05
Sichuan Swellfun Co. Ltd. 'A'	CNY	200	2,647	0.01
Sinoma Science & Technology Co. Ltd. 'A'	CNY	900	3,538	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	2,800	6,490	0.03
Sinotruk Hong Kong Ltd.	HKD	1,000	1,336	0.01
Skshu Paint Co. Ltd. 'A'	CNY	200	3,705	0.01
Sun Art Retail Group Ltd.	HKD	4,500	1,398	0.01
Sunny Optical Technology Group Co. Ltd.	HKD	100	1,551	0.01
TAL Education Group, ADR	USD	623	2,760	0.01
TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	CNY	400	3,367	0.01
Tencent Holdings Ltd.	HKD	1,600	68,616	0.28
Tencent Music Entertainment Group, ADR	USD	464	2,167	0.01
Tianshan Aluminum Group Co. Ltd. 'A'	CNY	4,200	3,923	0.02
Tongkun Group Co. Ltd. 'A'	CNY	400	908	0.00
Tongwei Co. Ltd. 'A'	CNY	600	5,137	0.02
Trip.com Group Ltd., ADR	USD	120	3,041	0.01
Vipshop Holdings Ltd., ADR	USD	62	571	0.00
Wuliangye Yibin Co. Ltd. 'A'	CNY	300	8,657	0.03
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	600	7,592	0.03
Xiamen Intretech, Inc. 'A'	CNY	2,198	6,769	0.03
Xiaomi Corp., Reg. S 'B'	HKD	5,600	9,246	0.04
Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	HKD	200	358	0.00
Xinyi Solar Holdings Ltd.	HKD	4,314	6,354	0.03
XPeng, Inc., ADR	USD	63	1,853	0.01
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	200	1,152	0.00
Yealink Network Technology Corp. Ltd. 'A'	CNY	200	2,182	0.01
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	200	1,515	0.01
Yihai International Holding Ltd.	HKD	1,000	3,438	0.01
Yintai Gold Co. Ltd. 'A'	CNY	300	419	0.00
Yonghui Superstores Co. Ltd. 'A'	CNY	3,000	1,840	0.01
Yum China Holdings, Inc.	USD	271	12,313	0.05
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	280	2,422	0.01
Zai Lab Ltd., ADR	USD	78	2,541	0.01
Zhejiang Expressway Co. Ltd. 'H'	HKD	4,000	3,538	0.01
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	100	393	0.00
Zhejiang Yongtai Technology Co. Ltd. 'A'	CNY	900	4,229	0.02
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	300	927	0.00
Zhongsheng Group Holdings Ltd.	HKD	500	3,369	0.01
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	300	1,412	0.01
ZTO Express Cayman, Inc., ADR	USD	145	3,586	0.01
			665,721	2.68
Colombia				
Bancolombia SA	COP	89	735	0.00
Interconexion Electrica SA ESP	COP	217	1,060	0.01
			1,795	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Denmark				
AP Moller - Maersk A/S 'B'	DKK	1	2,237	0.01
Coloplast A/S 'B'	DKK	18	1,957	0.01
Demant A/S	DKK	153	5,520	0.02
Genmab A/S	DKK	60	18,552	0.07
Novo Nordisk A/S 'B'	DKK	634	66,744	0.27
Novozymes A/S 'B'	DKK	286	16,313	0.07
Orsted A/S, Reg. S	DKK	19	1,872	0.01
Pandora A/S	DKK	77	4,576	0.02
ROCKWOOL A/S 'B'	DKK	13	2,765	0.01
Vestas Wind Systems A/S	DKK	515	10,378	0.04
			130,914	0.53
Finland				
Elisa OYJ	EUR	193	10,279	0.04
Kesko OYJ 'B'	EUR	1,320	29,343	0.12
Neste OYJ	EUR	828	34,627	0.14
Orion OYJ 'B'	EUR	331	14,081	0.06
Stora Enso OYJ 'R'	EUR	428	6,388	0.02
			94,718	0.38
France				
Airbus SE	EUR	129	11,797	0.05
Alstom SA	EUR	255	5,444	0.02
Amundi SA, Reg. S	EUR	144	7,466	0.03
AXA SA	EUR	535	11,465	0.05
BNP Paribas SA	EUR	304	13,522	0.05
Bouygues SA	EUR	246	7,168	0.03
Capgemini SE	EUR	69	11,313	0.05
Cie de Saint-Gobain	EUR	78	3,128	0.01
Covivio, REIT	EUR	26	1,346	0.01
Eiffage SA	EUR	181	15,403	0.06
EssilorLuxottica SA	EUR	216	30,542	0.12
Gecina SA, REIT	EUR	96	8,458	0.03
Kering SA	EUR	50	24,245	0.10
L'Oréal SA	EUR	195	63,190	0.25
LVMH Moët Hennessy Louis Vuitton SE	EUR	8	4,590	0.02
Orange SA	EUR	398	4,466	0.02
Orpea SA	EUR	108	2,478	0.01
Sanofi	EUR	54	5,212	0.02
Schneider Electric SE	EUR	314	34,954	0.14
STMicroelectronics NV	EUR	392	11,556	0.05
TotalEnergies SE	EUR	233	11,769	0.05
Valeo SA	EUR	460	8,243	0.03
Vivendi SE	EUR	638	6,101	0.02
			303,856	1.22
Germany				
Allianz SE	EUR	70	12,629	0.05
Brenntag SE	EUR	73	4,466	0.02
Delivery Hero SE, Reg. S	EUR	123	4,244	0.02
Deutsche Bank AG	EUR	1,075	8,787	0.03
Deutsche Boerse AG	EUR	56	8,901	0.04
Deutsche Post AG	EUR	205	7,212	0.03
Merck KGaA	EUR	53	8,467	0.03
MTU Aero Engines AG	EUR	55	9,380	0.04
SAP SE	EUR	408	34,860	0.14
Siemens AG	EUR	135	13,019	0.05
Zalando SE, Reg. S	EUR	418	10,082	0.04
			122,047	0.49

The accompanying notes are an integral part of these financial statements.

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Hong Kong

AIA Group Ltd.	HKD	3,000	31,022	0.12
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	700	2,001	0.01
CK Hutchison Holdings Ltd.	HKD	500	3,237	0.01
CLP Holdings Ltd.	HKD	500	3,981	0.02
HKT Trust & HKT Ltd.	HKD	2,000	2,577	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	100	4,693	0.02
Link REIT	HKD	421	3,287	0.01
MTR Corp. Ltd.	HKD	562	2,818	0.01
Prudential plc	GBP	1,391	16,262	0.07
Sun Hung Kai Properties Ltd.	HKD	500	5,652	0.02
Swire Properties Ltd.	HKD	200	475	0.00
			76,005	0.30

Hungary

MOL Hungarian Oil & Gas plc	HUF	878	6,450	0.03
			6,450	0.03

Indonesia

Aneka Tambang Tbk.	IDR	8,000	926	0.00
Bank Central Asia Tbk. PT	IDR	37,400	17,462	0.07
Bank Mandiri Persero Tbk. PT	IDR	2,600	1,324	0.00
Bank Negara Indonesia Persero Tbk. PT	IDR	8,800	4,442	0.02
Barito Pacific Tbk. PT	IDR	90,200	4,383	0.02
Unilever Indonesia Tbk. PT	IDR	8,700	2,671	0.01
			31,208	0.12

Ireland

CRH plc	EUR	630	20,346	0.08
Kingspan Group plc	EUR	72	4,064	0.02
			24,410	0.10

Italy

Amplifon SpA	EUR	502	14,538	0.06
Assicurazioni Generali SpA	EUR	462	7,031	0.03
CNH Industrial NV	EUR	579	6,317	0.02
Enel SpA	EUR	1,903	9,928	0.04
Intesa Sanpaolo SpA	EUR	12,931	22,808	0.09
UniCredit SpA	EUR	827	7,393	0.03
			68,015	0.27

Japan

Advantest Corp.	JPY	100	5,083	0.02
Aeon Co. Ltd.	JPY	1,800	29,829	0.12
Ajinomoto Co., Inc.	JPY	200	4,648	0.02
Asahi Kasei Corp.	JPY	1,800	13,047	0.05
Astellas Pharma, Inc.	JPY	1,400	20,846	0.08
Azbil Corp.	JPY	300	7,513	0.03
Canon, Inc.	JPY	500	10,841	0.04
Chubu Electric Power Co., Inc.	JPY	100	962	0.00
Chugai Pharmaceutical Co. Ltd.	JPY	800	19,546	0.08
Daifuku Co. Ltd.	JPY	100	5,430	0.02
Daiichi Life Holdings, Inc.	JPY	500	8,792	0.04
Daiichi Sankyo Co. Ltd.	JPY	800	19,330	0.08
Daikin Industries Ltd.	JPY	200	30,419	0.12
Daewa House Industry Co. Ltd.	JPY	200	4,451	0.02
Dentsu Group, Inc.	JPY	100	2,862	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

East Japan Railway Co.	JPY	600	29,272	0.12
ENEOS Holdings, Inc.	JPY	2,000	7,221	0.03
FANUC Corp.	JPY	100	14,882	0.06
Fuji Electric Co. Ltd.	JPY	300	11,787	0.05
FUJIFILM Holdings Corp.	JPY	200	10,208	0.04
Fujitsu Ltd.	JPY	200	23,780	0.10
Hankyu Hanshin Holdings, Inc.	JPY	500	13,011	0.05
Hitachi Ltd.	JPY	300	13,560	0.05
Hulic Co. Ltd.	JPY	2,500	18,448	0.07
Impex Corp.	JPY	500	5,164	0.02
ITOCHU Corp.	JPY	1,200	30,899	0.12
Japan Post Holdings Co. Ltd.	JPY	1,000	6,822	0.03
Kao Corp.	JPY	300	11,554	0.05
KDDI Corp.	JPY	1,000	30,252	0.12
Keyence Corp.	JPY	100	32,478	0.13
Kirin Holdings Co. Ltd.	JPY	100	1,506	0.01
Koito Manufacturing Co. Ltd.	JPY	700	21,142	0.09
Komatsu Ltd.	JPY	1,200	25,360	0.10
Kubota Corp.	JPY	400	5,678	0.02
Lawson, Inc.	JPY	1,100	34,995	0.14
Lixil Corp.	JPY	300	5,349	0.02
Medipal Holdings Corp.	JPY	1,100	14,822	0.06
MISUMI Group, Inc.	JPY	500	10,016	0.04
Mitsui & Co. Ltd.	JPY	400	8,406	0.03
Mitsui Fudosan Co. Ltd.	JPY	700	14,364	0.06
Mizuho Financial Group, Inc.	JPY	600	6,510	0.03
MonotaRO Co. Ltd.	JPY	600	8,484	0.03
MS&AD Insurance Group Holdings, Inc.	JPY	900	26,287	0.11
Nexon Co. Ltd.	JPY	400	7,825	0.03
NGK Insulators Ltd.	JPY	400	5,127	0.02
Nidec Corp.	JPY	200	11,739	0.05
Nippon Paint Holdings Co. Ltd.	JPY	600	4,250	0.02
Nippon Prologis REIT, Inc.	JPY	3	7,067	0.03
Nippon Telegraph & Telephone Corp.	JPY	900	24,738	0.10
Nissan Chemical Corp.	JPY	100	4,385	0.02
Nitto Denko Corp.	JPY	300	18,489	0.07
Nomura Holdings, Inc.	JPY	5,600	19,373	0.08
Nomura Real Estate Holdings, Inc.	JPY	300	7,008	0.03
Nomura Research Institute Ltd.	JPY	400	10,160	0.04
Obayashi Corp.	JPY	2,000	13,852	0.06
Omron Corp.	JPY	500	24,154	0.10
ORIX Corp.	JPY	700	11,165	0.05
Pan Pacific International Holdings Corp.	JPY	400	6,078	0.02
Panasonic Holdings Corp.	JPY	700	5,381	0.02
Recruit Holdings Co. Ltd.	JPY	900	25,137	0.10
Resona Holdings, Inc.	JPY	8,300	29,564	0.12
Rohm Co. Ltd.	JPY	100	6,637	0.03
Santen Pharmaceutical Co. Ltd.	JPY	1,400	10,469	0.04
Secom Co. Ltd.	JPY	100	5,895	0.02
Seiko Epson Corp.	JPY	600	8,094	0.03
Sekisui House Ltd.	JPY	900	15,032	0.06
SG Holdings Co. Ltd.	JPY	500	8,040	0.03
Sharp Corp.	JPY	400	2,940	0.01
Shimadzu Corp.	JPY	300	9,040	0.04
Shimizu Corp.	JPY	1,000	5,272	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	100	10,662	0.04
Shionogi & Co. Ltd.	JPY	100	4,829	0.02
Shiseido Co. Ltd.	JPY	100	3,827	0.02
SoftBank Group Corp.	JPY	1,000	36,637	0.15
Sohgo Security Services Co. Ltd.	JPY	300	7,947	0.03
Sompo Holdings, Inc.	JPY	600	25,225	0.10
Sony Corp.	JPY	900	69,233	0.28
Stanley Electric Co. Ltd.	JPY	1,300	20,249	0.08
Sumitomo Chemical Co. Ltd.	JPY	2,500	9,297	0.04
Sumitomo Electric Industries Ltd.	JPY	200	2,100	0.01

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Sumitomo Metal Mining Co. Ltd.	JPY	200	5,967	0.02
Sumitomo Mitsui Trust Holdings, Inc.	JPY	700	20,608	0.08
Sysmex Corp.	JPY	500	28,673	0.12
Takeda Pharmaceutical Co. Ltd.	JPY	500	13,424	0.05
TDK Corp.	JPY	500	14,656	0.06
TIS, Inc.	JPY	500	12,479	0.05
Tokyo Electron Ltd.	JPY	100	30,977	0.13
Tokyu Corp.	JPY	700	7,872	0.03
Toyota Motor Corp.	JPY	2,700	39,577	0.16
USS Co. Ltd.	JPY	2,700	44,609	0.18
Welcia Holdings Co. Ltd.	JPY	400	7,668	0.03
Yamaha Motor Co. Ltd.	JPY	900	15,709	0.06
Yaskawa Electric Corp.	JPY	600	18,346	0.07
Z Holdings Corp.	JPY	4,500	12,457	0.05
			1,395,795	5.61

Malaysia

Dialog Group Bhd.	MYR	5,000	2,317	0.01
HAP Seng Consolidated Bhd.	MYR	1,200	1,862	0.01
Malaysia Airports Holdings Bhd.	MYR	200	287	0.00
Maxis Bhd.	MYR	22,000	15,804	0.06
Nestle Malaysia Bhd.	MYR	100	2,886	0.01
Petronas Dagangan Bhd.	MYR	1,300	5,972	0.02
Press Metal Aluminium Holdings Bhd.	MYR	1,300	1,346	0.01
RHB Bank Bhd.	MYR	1,396	1,741	0.01
Tenaga Nasional Bhd.	MYR	1,300	2,259	0.01
			34,474	0.14

Mexico

Arca Continental SAB de CV	MXN	200	1,251	0.01
Cemex SAB de CV	MXN	2,700	969	0.00
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	100	1,361	0.01
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	40	763	0.00
Orbia Advance Corp. SAB de CV	MXN	700	1,566	0.01
Wal-Mart de Mexico SAB de CV	MXN	1,100	3,575	0.01
			9,485	0.04

Netherlands

Adyen NV, Reg. S	EUR	10	13,750	0.06
Akzo Nobel NV	EUR	321	19,440	0.08
ASML Holding NV	EUR	113	50,562	0.20
ING Groep NV	EUR	1,604	14,925	0.06
Koninklijke Ahold Delhaize NV	EUR	875	21,595	0.09
Koninklijke KPN NV	EUR	1,660	5,623	0.02
Prosus NV	EUR	122	7,476	0.03
Randstad NV	EUR	179	8,112	0.03
Wolters Kluwer NV	EUR	95	8,772	0.03
			150,255	0.60

Norway

Gjensidige Forsikring ASA	NOK	470	9,096	0.04
Norsk Hydro ASA	NOK	1,066	5,645	0.02
			14,741	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Philippines

AC Energy Corp.	PHP	690	97	0.00
Ayala Corp.	PHP	230	2,403	0.01
Ayala Land, Inc.	PHP	3,300	1,464	0.01
BDO Unibank, Inc.	PHP	3,050	5,871	0.02
Globe Telecom, Inc.	PHP	25	988	0.00
International Container Terminal Services, Inc.	PHP	750	2,404	0.01
JG Summit Holdings, Inc.	PHP	1,650	1,399	0.01
			14,626	0.06

Poland

Allegro.eu SA, Reg. S	PLN	652	3,300	0.01
KGHM Polska Miedz SA	PLN	160	4,044	0.02
mBank SA	PLN	30	1,437	0.01
Orange Polska SA	PLN	1,407	1,876	0.01
Polski Koncern Naftowy ORLEN SA	PLN	86	1,261	0.00
Powszechny Zaklad Ubezpieczen SA	PLN	1,275	8,104	0.03
Santander Bank Polska SA	PLN	38	1,872	0.01
			21,894	0.09

Portugal

EDP - Energias de Portugal SA	EUR	5,579	24,737	0.10
Galp Energia SGPS SA	EUR	5,505	61,381	0.25
			86,118	0.35

Singapore

Ascendas Real Estate Investment Trust	SGD	1,200	2,353	0.01
CDL Hospitality Trusts, REIT	SGD	47	41	0.00
City Developments Ltd.	SGD	300	1,680	0.01
Keppel Corp. Ltd.	SGD	700	3,125	0.01
Oversea-Chinese Banking Corp. Ltd.	SGD	1,133	8,859	0.03
Singapore Airlines Ltd.	SGD	500	1,752	0.01
Singapore Exchange Ltd.	SGD	200	1,301	0.00
United Overseas Bank Ltd.	SGD	100	1,797	0.01
			20,908	0.08

South Africa

AngloGold Ashanti Ltd.	ZAR	203	2,942	0.01
Bid Corp. Ltd.	ZAR	37	661	0.00
Bidvest Group Ltd. (The)	ZAR	87	1,068	0.01
Clicks Group Ltd.	ZAR	293	4,722	0.02
Growthpoint Properties Ltd., REIT	ZAR	875	636	0.00
Kumba Iron Ore Ltd.	ZAR	90	2,742	0.01
Naspers Ltd. 'N'	ZAR	128	17,611	0.07
Sanlam Ltd.	ZAR	876	2,715	0.01
Sibanye Stillwater Ltd.	ZAR	893	2,131	0.01
Standard Bank Group Ltd.	ZAR	515	4,692	0.02
Vodacom Group Ltd.	ZAR	1,242	9,478	0.04
			49,398	0.20

Spain

Amadeus IT Group SA 'A'	EUR	177	9,218	0.04
Banco Bilbao Vizcaya Argentaria SA	EUR	1,493	6,337	0.03
Banco Santander SA	EUR	3,030	8,012	0.03
Cellnex Telecom SA, Reg. S	EUR	88	3,192	0.01
Iberdrola SA	EUR	1	10	0.00

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Spain (continued)

Industria de Diseno Textil SA	EUR	1,082	23,079	0.09
Red Electrica Corp. SA	EUR	1,866	33,737	0.14

83,585 0.34

Sweden

Alfa Laval AB	SEK	253	5,768	0.02
Assa Abloy AB 'B'	SEK	495	10,019	0.04
Atlas Copco AB 'A'	SEK	428	3,806	0.02
Boliden AB	SEK	448	13,617	0.05
H & M Hennes & Mauritz AB 'B'	SEK	2,202	24,945	0.10
Hexagon AB 'B'	SEK	1,187	11,658	0.05
Kinnevik AB 'B'	SEK	537	8,230	0.03
Nibe Industrier AB 'B'	SEK	968	6,867	0.03
Skandinaviska Enskilda Banken AB 'A'	SEK	455	4,252	0.02
SKF AB 'B'	SEK	458	6,365	0.03
Svenska Cellulosa AB SCA 'B'	SEK	509	7,252	0.03
Svenska Handelsbanken AB 'A'	SEK	934	7,630	0.03
Swedbank AB 'A'	SEK	880	10,594	0.04
Tele2 AB 'B'	SEK	1,033	11,187	0.04
Telefonaktiebolaget LM Ericsson 'B'	SEK	960	6,817	0.03
Volvo AB 'A'	SEK	238	3,606	0.01
Volvo AB 'B'	SEK	801	11,732	0.05

154,345 0.62

Switzerland

ABB Ltd.	CHF	390	9,815	0.04
Geberit AG	CHF	9	4,106	0.02
Kuehne + Nagel International AG	CHF	39	8,816	0.03
Novartis AG	CHF	113	9,122	0.04
Roche Holding AG	CHF	127	40,321	0.16
Sonova Holding AG	CHF	23	6,967	0.03
Swiss Life Holding AG	CHF	20	9,201	0.04
Swiss Re AG	CHF	128	9,411	0.04
Swisscom AG	CHF	17	8,912	0.03
UBS Group AG	CHF	818	12,476	0.05
Vifor Pharma AG	CHF	393	65,031	0.26
Zurich Insurance Group AG	CHF	54	22,271	0.09

206,449 0.83

Taiwan

ASE Technology Holding Co. Ltd.	TWD	2,000	4,868	0.02
Cathay Financial Holding Co. Ltd.	TWD	13,000	21,200	0.09
Challease Holding Co. Ltd.	TWD	1,050	7,003	0.03
China Steel Corp.	TWD	2,000	1,826	0.01
Compal Electronics, Inc.	TWD	5,000	3,656	0.01
CTBC Financial Holding Co. Ltd.	TWD	3,000	2,410	0.01
Delta Electronics, Inc.	TWD	2,000	14,134	0.06
Foxconn Technology Co. Ltd.	TWD	2,000	3,164	0.01
Fubon Financial Holding Co. Ltd.	TWD	3,000	5,748	0.02
Hon Hai Precision Industry Co. Ltd.	TWD	1,000	3,497	0.01
Innolux Corp.	TWD	8,000	3,093	0.01
Nan Ya Plastics Corp.	TWD	3,000	7,984	0.03
President Chain Store Corp.	TWD	2,000	17,523	0.07
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	1,000	1,702	0.01
Taiwan Cement Corp.	TWD	4,000	5,076	0.02
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	7,000	106,184	0.43

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Taiwan (continued)

United Microelectronics Corp.	TWD	3,000	3,768	0.02
Yuantai Financial Holding Co. Ltd.	TWD	9,000	5,687	0.02

218,523 0.88

Thailand

Advanced Info Service PCL	THB	1,700	8,915	0.04
Airports of Thailand PCL	THB	100	193	0.00
Bangkok Dusit Medical Services PCL 'F'	THB	6,000	4,073	0.02
Berli Jucker PCL	THB	2,000	1,766	0.01
BTS Group Holdings PCL	THB	25,900	6,015	0.02
CP ALL PCL	THB	2,000	3,252	0.01
Energy Absolute PCL	THB	900	1,982	0.01
Home Product Center PCL	THB	10,000	3,450	0.01
Indorama Ventures PCL	THB	4,300	5,490	0.02
Land & Houses PCL	THB	11,500	2,609	0.01
PTT PCL	THB	12,500	11,458	0.05
Thai Union Group PCL 'F'	THB	2,600	1,208	0.00

50,411 0.20

Turkey

KOC Holding A/S	TRY	501	1,063	0.00
Turkcell Iletisim Hizmetleri A/S	TRY	883	830	0.00
Turkiye Garanti Bankasi A/S	TRY	5,285	4,247	0.02

6,140 0.02

United Arab Emirates

Abu Dhabi Commercial Bank PJSC	AED	1,081	2,501	0.01
Emirates Telecommunications Group Co. PJSC	AED	297	2,025	0.01

4,526 0.02

United Kingdom

3i Group plc	GBP	699	8,870	0.04
Antofagasta plc	GBP	563	7,499	0.03
Ashtead Group plc	GBP	216	8,550	0.03
AstraZeneca plc	GBP	379	47,348	0.19
BAE Systems plc	GBP	21	203	0.00
Barclays plc	GBP	3,643	6,394	0.03
Barratt Developments plc	GBP	3,134	16,503	0.07
Berkeley Group Holdings plc	GBP	302	12,966	0.05
BT Group plc	GBP	3,288	7,179	0.03
Burberry Group plc	GBP	801	15,152	0.06
Croda International plc	GBP	120	8,901	0.04
Diageo plc	GBP	1,598	65,690	0.26
Ferguson plc	GBP	166	17,591	0.07
GlaxoSmithKline plc	GBP	1,743	35,745	0.14
HSBC Holdings plc	GBP	4,076	25,165	0.10
Informa plc	GBP	629	3,846	0.02
InterContinental Hotels Group plc	GBP	131	6,586	0.03
Intertek Group plc	GBP	266	12,945	0.05
J Sainsbury plc	GBP	11,410	26,785	0.11
Johnson Matthey plc	GBP	385	8,566	0.03
Kingfisher plc	GBP	8,603	24,092	0.10
Lloyds Banking Group plc	GBP	26,083	12,660	0.05
London Stock Exchange Group plc	GBP	133	11,803	0.05
Mondi plc	GBP	747	12,483	0.05
Ocado Group plc	GBP	483	4,265	0.02

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United Kingdom (continued)				
Reckitt Benckiser Group plc	GBP	47	3,367	0.01
RELX plc	GBP	890	22,940	0.09
Rentokil Initial plc	GBP	693	3,796	0.01
Rio Tinto plc	GBP	169	9,639	0.04
Sage Group plc (The)	GBP	1,001	7,331	0.03
Segro plc, REIT	GBP	913	10,310	0.04
Smiths Group plc	GBP	250	4,071	0.02
St James's Place plc	GBP	916	11,591	0.05
Tesco plc	GBP	17,194	50,640	0.20
Vodafone Group plc	GBP	10,912	16,114	0.06
WPP plc	GBP	720	6,837	0.03
			554,423	2.23

United States of America

Accenture plc 'A'	USD	95	25,186	0.10
Adobe, Inc.	USD	69	23,779	0.10
Advanced Micro Devices, Inc.	USD	178	13,067	0.05
Agilent Technologies, Inc.	USD	130	14,629	0.06
Allegion plc(Ireland) (2)	USD	92	8,628	0.03
Allstate Corp. (The)	USD	334	39,964	0.16
Alphabet, Inc. 'A'	USD	95	196,789	0.79
Amazon.com, Inc.	USD	1,560	155,061	0.62
Amcort plc	USD	465	5,524	0.02
American Airlines Group, Inc.	USD	386	4,573	0.02
American Express Co.	USD	67	8,672	0.03
American Tower Corp., REIT	USD	90	21,884	0.09
Amgen, Inc.	USD	200	46,443	0.19
Analog Devices, Inc.	USD	140	19,289	0.08
Apple, Inc.	USD	1,617	209,625	0.84
Applied Materials, Inc.	USD	153	13,136	0.05
Aptiv plc	USD	64	5,362	0.02
Assurant, Inc.	USD	36	5,832	0.02
Automatic Data Processing, Inc.	USD	91	18,375	0.07
AvalonBay Communities, Inc., REIT	USD	64	11,865	0.05
Avery Dennison Corp.	USD	24	3,701	0.01
Baker Hughes Co.	USD	123	3,538	0.01
Bank of New York Mellon Corp. (The)	USD	400	15,821	0.06
Best Buy Co., Inc.	USD	261	16,306	0.07
BlackRock, Inc.	USD	38	21,812	0.09
Booking Holdings, Inc.	USD	10	16,476	0.07
Boston Properties, Inc., REIT	USD	74	6,256	0.03
Broadcom, Inc.	USD	31	14,361	0.06
Cardinal Health, Inc.	USD	217	10,958	0.04
Carrier Global Corp.	USD	367	12,511	0.05
CBRE Group, Inc. 'A'	USD	57	3,950	0.02
CH Robinson Worldwide, Inc.	USD	49	4,754	0.02
Chevron Corp.	USD	263	37,011	0.15
Chubb Ltd.	USD	214	39,374	0.16
Cigna Corp.	USD	180	45,664	0.18
Cisco Systems, Inc.	USD	363	14,720	0.06
Citigroup, Inc.	USD	205	8,954	0.04
Colgate-Palmolive Co.	USD	1,552	118,404	0.48
Comerica, Inc.	USD	180	12,516	0.05
Consolidated Edison, Inc.	USD	57	5,202	0.02
Crown Castle International Corp., REIT	USD	98	15,919	0.06
CSX Corp.	USD	498	13,745	0.06
Cummins, Inc.	USD	85	15,462	0.06
Deere & Co.	USD	30	8,488	0.03
Dexcom, Inc.	USD	96	6,840	0.03
Digital Realty Trust, Inc., REIT	USD	51	6,362	0.03
Dominion Energy, Inc.	USD	73	5,553	0.02
DTE Energy Co.	USD	128	15,548	0.06
eBay, Inc.	USD	87	3,438	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
Ecolab, Inc.	USD	145	20,984	0.08
Edwards Lifesciences Corp.	USD	423	38,415	0.15
Elevance Health, Inc.	USD	65	30,311	0.12
Eli Lilly & Co.	USD	53	16,439	0.07
EOG Resources, Inc.	USD	72	7,824	0.03
Equinix, Inc., REIT	USD	20	12,495	0.05
Estee Lauder Cos., Inc. (The) 'A'	USD	112	26,878	0.11
Eversource Energy	USD	284	22,850	0.09
Exelon Corp.	USD	58	2,486	0.01
Expeditors International of Washington, Inc.	USD	250	23,263	0.09
Fastenal Co.	USD	108	5,118	0.02
FedEx Corp.	USD	20	4,341	0.02
FMC Corp.	USD	63	6,425	0.03
General Mills, Inc.	USD	568	40,678	0.16
Gilead Sciences, Inc.	USD	807	47,730	0.19
Goldman Sachs Group, Inc. (The)	USD	40	11,259	0.05
Hasbro, Inc.	USD	278	21,841	0.09
Hess Corp.	USD	202	20,990	0.08
Hologic, Inc.	USD	225	15,023	0.06
Home Depot, Inc. (The)	USD	130	33,596	0.14
Honeywell International, Inc.	USD	150	24,628	0.10
HP, Inc.	USD	376	11,886	0.05
Humana, Inc.	USD	73	32,938	0.13
Huntington Bancshares, Inc.	USD	896	10,150	0.04
Huntington Ingalls Industries, Inc.	USD	7	1,454	0.01
Intel Corp.	USD	583	20,607	0.08
International Business Machines Corp.	USD	204	27,349	0.11
International Flavors & Fragrances, Inc.	USD	77	8,610	0.03
Interpublic Group of Cos., Inc. (The)	USD	715	18,636	0.07
Intuit, Inc.	USD	67	24,366	0.10
Jacobs Engineering Group, Inc.	USD	50	5,918	0.02
Johnson Controls International plc	USD	442	20,270	0.08
JPMorgan Chase & Co.	USD	869	92,826	0.37
Kellogg Co.	USD	477	32,824	0.13
L3Harris Technologies, Inc.	USD	31	7,047	0.03
Lam Research Corp.	USD	39	15,579	0.06
Leidos Holdings, Inc.	USD	70	6,661	0.03
LKQ Corp.	USD	404	18,740	0.08
Lowe's Cos., Inc.	USD	187	30,865	0.12
Marriott International, Inc. 'A'	USD	73	9,391	0.04
Marsh & McLennan Cos., Inc.	USD	211	31,075	0.12
Mastercard, Inc. 'A'	USD	147	43,864	0.18
Merck & Co., Inc.	USD	329	29,114	0.12
MetLife, Inc.	USD	796	47,049	0.19
Micron Technology, Inc.	USD	165	8,622	0.03
Microsoft Corp.	USD	967	236,452	0.95
Moderna, Inc.	USD	34	4,490	0.02
Molina Healthcare, Inc.	USD	34	9,113	0.04
Moody's Corp.	USD	112	28,972	0.12
Mosaic Co. (The)	USD	145	6,590	0.03
Motorola Solutions, Inc.	USD	77	15,324	0.06
Netflix, Inc.	USD	51	8,370	0.03
Newmont Corp.	USD	171	10,014	0.04
NextEra Energy, Inc.	USD	85	6,246	0.03
NIKE, Inc. 'B'	USD	159	15,421	0.06
Northern Trust Corp.	USD	90	8,281	0.03
NVIDIA Corp.	USD	287	41,405	0.17
NXP Semiconductors NV	USD	99	13,852	0.06
ONEOK, Inc.	USD	283	15,146	0.06
Oracle Corp.	USD	206	13,554	0.05
Paramount Global 'B'	USD	201	4,704	0.02
PayPal Holdings, Inc.	USD	224	14,593	0.06
PepsiCo, Inc.	USD	105	16,825	0.07
Pinnacle West Capital Corp.	USD	67	4,652	0.02

The accompanying notes are an integral part of these financial statements.

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
Pioneer Natural Resources Co.	USD	32	6,896	0.03
PNC Financial Services Group, Inc. (The)	USD	32	4,705	0.02
PPG Industries, Inc.	USD	86	9,426	0.04
Prologis, Inc., REIT	USD	103	11,440	0.05
Prudential Financial, Inc.	USD	150	13,553	0.05
Public Storage, REIT	USD	23	6,865	0.03
PVH Corp.	USD	6	322	0.00
QUALCOMM, Inc.	USD	62	7,499	0.03
Quanta Services, Inc.	USD	161	18,538	0.07
Quest Diagnostics, Inc.	USD	154	20,012	0.08
Raytheon Technologies Corp.	USD	323	28,881	0.12
Regeneron Pharmaceuticals, Inc.	USD	18	10,146	0.04
ResMed, Inc.	USD	36	7,326	0.03
Robert Half International, Inc.	USD	174	12,297	0.05
Roper Technologies, Inc.	USD	10	3,743	0.01
Salesforce, Inc.	USD	133	20,703	0.08
Schlumberger NV	USD	615	21,573	0.09
ServiceNow, Inc.	USD	39	17,309	0.07
Sherwin-Williams Co. (The)	USD	43	9,080	0.04
Synopsys, Inc.	USD	122	35,388	0.14
Sysco Corp.	USD	140	11,212	0.05
Target Corp.	USD	19	2,510	0.01
TE Connectivity Ltd.	USD	140	14,851	0.06
Teledyne Technologies, Inc.	USD	32	11,321	0.05
Tesla, Inc.	USD	103	66,618	0.27
TJX Cos., Inc. (The)	USD	88	4,716	0.02
TransDigm Group, Inc.	USD	11	5,457	0.02
Truist Financial Corp.	USD	221	9,772	0.04
Tyler Technologies, Inc.	USD	29	9,168	0.04
Ulta Beauty, Inc.	USD	1	366	0.00
United Parcel Service, Inc. 'B'	USD	41	7,022	0.03
Valero Energy Corp.	USD	189	19,614	0.08
Verizon Communications, Inc.	USD	2,260	109,846	0.44
Vertex Pharmaceuticals, Inc.	USD	144	38,487	0.15
VF Corp.	USD	417	17,382	0.07
Visa, Inc. 'A'	USD	240	44,624	0.18
Vulcan Materials Co.	USD	61	8,178	0.03
Walgreens Boots Alliance, Inc.	USD	182	6,826	0.03
Walt Disney Co. (The)	USD	102	9,099	0.04
Waters Corp.	USD	126	39,629	0.16
Welltower, Inc., REIT	USD	104	8,291	0.03
West Pharmaceutical Services, Inc.	USD	64	18,254	0.07
Weyerhaeuser Co., REIT	USD	148	4,629	0.02
Willis Towers Watson plc	USD	28	5,310	0.02
WW Grainger, Inc.	USD	69	29,860	0.12
Zoetis, Inc.	USD	379	62,402	0.25
			3,645,892	14.65
Total Equities			8,339,038	33.52
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			20,351,654	81.81

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
Logan Group Co. Ltd.*	HKD	4,000	854	0.01
Sunac China Holdings Ltd.*	HKD	2,000	560	0.00
			1,414	0.01
Total Equities			1,414	0.01
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			1,414	0.01
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Ireland				
Impax Environmental Markets Ireland Fund - EUR Class X Accumulation	EUR	359,659	488,057	1.96
KBI Water Fund ICAV - EUR Class D	EUR	15,942	617,436	2.48
Wellington Strategic European Equity Fund - EUR Class S Accumulating Unhedged S	EUR	43,652	603,855	2.43
			1,709,348	6.87
Total Collective Investment Schemes - UCITS			1,709,348	6.87
Exchange Traded Funds				
Italy				
Lyxor Green Bond DR Fund	EUR	12,700	597,598	2.40
WisdomTree Agriculture, Reg. S	EUR	55,101	355,512	1.43
			953,110	3.83
United Kingdom				
Invesco Physical Gold ETC	USD	1,479	249,465	1.00
			249,465	1.00
Total Exchange Traded Funds			1,202,575	4.83
Total Units of authorised UCITS or other collective investment undertakings			2,911,923	11.70
Total Investments			23,264,991	93.52
Cash			1,299,090	5.22
Other Assets/(Liabilities)			313,467	1.26
Total Net Assets			24,877,548	100.00

*Security is valued at its fair value under the direction of the Board of Directors. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Sustainable Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net EUR	% of Net Assets
4	EURO STOXX 50 Index, Put, 4,000,000, 16/12/2022	EUR	Goldman Sachs	25,224	0.10
3	S&P 500 Index, Put, 4,475,000, 16/12/2022	USD	Goldman Sachs	209,217	0.84
Total Market Value on Option Purchased Contracts - Assets				234,441	0.94

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 16/09/2022	(22)	EUR	(749,100)	14,733	0.06
FTSE China A50 Index, 28/07/2022	18	USD	257,177	3,423	0.02
S&P 500 Emini Index, 16/09/2022	(2)	USD	(359,927)	242	0.00
Yen Denominated Nikkei 225 Index, 08/09/2022	(5)	JPY	(461,815)	32,141	0.13
Total Unrealised Gain on Financial Futures Contracts				50,539	0.21
FTSE 100 Index, 16/09/2022	6	GBP	494,729	(6,465)	(0.03)
MSCI Emerging Markets Index, 16/09/2022	1	USD	47,438	(674)	0.00
NASDAQ 100 Emini Index, 16/09/2022	(2)	USD	(437,682)	(2,741)	(0.01)
Russell 1000 Value Emini Index, 16/09/2022	9	USD	610,242	(9,301)	(0.04)
Total Unrealised Loss on Financial Futures Contracts				(19,181)	(0.08)
Net Unrealised Gain on Financial Futures Contracts				31,358	0.13

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	192,638	JPY	26,750,000	26/07/2022	Barclays	3,702	0.01
EUR	2,405,558	JPY	322,000,000	26/07/2022	J.P. Morgan	131,260	0.53
EUR	63,384	JPY	8,500,000	26/07/2022	RBC	3,348	0.01
JPY	91,300,000	EUR	642,334	26/07/2022	RBC	2,522	0.01
USD	1,324,000	EUR	1,255,271	26/07/2022	J.P. Morgan	13,876	0.06
Unrealised Gain on Forward Currency Exchange Contracts - Assets						154,708	0.62
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						154,708	0.62
EUR	1,304,982	USD	1,395,000	26/07/2022	Barclays	(32,223)	(0.13)
EUR	2,796,981	USD	2,926,000	26/07/2022	RBC	(7,794)	(0.03)
EUR	148,963	USD	160,000	26/07/2022	State Street	(4,408)	(0.02)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(44,425)	(0.18)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(44,425)	(0.18)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						110,283	0.44

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
990,000	USD	Goldman Sachs	CDX.NA.HY.33-V13	Sell	5.00%	20/12/2024	10,889	0.04
880,000	USD	Goldman Sachs	CDX.NA.IG.33-V1	Sell	1.00%	20/12/2024	2,519	0.01
60,000	USD	Goldman Sachs	CDX.NA.IG.35-V1	Sell	1.00%	20/12/2025	395	0.00
75,000	USD	Goldman Sachs	CDX.NA.IG.36-V1	Sell	1.00%	20/06/2026	355	0.00
500,000	USD	Goldman Sachs	CDX.NA.IG.37-V1	Sell	1.00%	20/12/2026	1,275	0.01
75,000	USD	BNP Paribas	CDX.NA.IG.37-V1	Sell	1.00%	20/12/2026	191	0.00
300,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.33-V5	Sell	5.00%	20/06/2025	1,649	0.01
100,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.34-V2	Sell	5.00%	20/12/2025	411	0.00
835,000	EUR	Barclays	ITRAXX.EUROPE.ESG.34-V1	Sell	1.00%	20/12/2025	7,588	0.03
65,000	EUR	Barclays	ITRAXX.EUROPE.ESG.35-V1	Sell	1.00%	20/06/2026	221	0.00
Total Credit Default Swap Contracts at Fair Value - Assets							25,493	0.10
985,000	USD	Barclays	CDX.NA.EM.33-V2	Sell	1.00%	20/06/2025	(83,867)	(0.34)
60,000	USD	Barclays	CDX.NA.EM.34-V1	Sell	1.00%	20/12/2025	(7,675)	(0.03)
120,000	USD	BNP Paribas	CDX.NA.EM.36-V1	Sell	1.00%	20/12/2026	(14,968)	(0.07)
60,000	USD	Barclays	CDX.NA.EM.36-V1	Sell	1.00%	20/12/2026	(7,484)	(0.03)
120,000	USD	Goldman Sachs	CDX.NA.HY.36-V2	Sell	5.00%	20/06/2026	(713)	0.00
150,000	USD	Goldman Sachs	CDX.NA.HY.37-V2	Sell	5.00%	20/12/2026	(1,621)	(0.01)
50,000	USD	BNP Paribas	CDX.NA.HY.37-V2	Sell	5.00%	20/12/2026	(540)	0.00
150,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.35-V1	Sell	5.00%	20/06/2026	(1,225)	0.00
65,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.36-V1	Sell	5.00%	20/12/2026	(1,109)	0.00
320,000	EUR	BNP Paribas	ITRAXX.EUROPE.ESG.36-V1	Sell	1.00%	20/12/2026	(492)	0.00
Total Credit Default Swap Contracts at Fair Value - Liabilities							(119,694)	(0.48)
Net Market Value on Credit Default Swap Contracts - Liabilities							(94,201)	(0.38)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Sustainable Fund				
Cash	Goldman Sachs	EUR	104,279	-
			104,279	-

Global Multi-Asset Opportunities Fund

INVESTMENT AIM

To provide an absolute return, measured in Euro, while actively managing total portfolio risk. The Investment Adviser seeks to manage downside risk and targets below market volatility. The Fund will seek to achieve its investment objective by investing in baskets of stocks, ETFs, bonds and derivatives.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Belgium				
Belgium Treasury Bill 0% 14/07/2022	EUR	500,000	500,104	0.81
Belgium Treasury Bill 0% 08/09/2022	EUR	500,000	500,532	0.81
			1,000,636	1.62
Brazil				
Brazil Letras do Tesouro Nacional 0% 01/01/2025	BRL	8,057,100	10,837,148	17.50
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	903,800	1,575,938	2.54
			12,413,086	20.04
China				
China Government Bond 3.27% 19/11/2030	CNY	52,550,000	7,764,769	12.54
			7,764,769	12.54
France				
France Treasury Bill BTF, Reg. S 0% 06/07/2022	EUR	500,000	500,015	0.80
France Treasury Bill BTF, Reg. S 0% 13/07/2022	EUR	500,000	500,080	0.80
France Treasury Bill BTF, Reg. S 0% 20/07/2022	EUR	500,000	500,140	0.80
France Treasury Bill BTF, Reg. S 0% 27/07/2022	EUR	500,000	500,215	0.81
France Treasury Bill BTF, Reg. S 0% 03/08/2022	EUR	500,000	500,235	0.81
France Treasury Bill BTF, Reg. S 0% 10/08/2022	EUR	500,000	500,310	0.81
France Treasury Bill BTF, Reg. S 0% 17/08/2022	EUR	500,000	500,365	0.81
France Treasury Bill BTF, Reg. S 0% 24/08/2022	EUR	500,000	500,350	0.81
France Treasury Bill BTF, Reg. S 0% 07/09/2022	EUR	500,000	500,410	0.81
France Treasury Bill BTF, Reg. S 0% 14/09/2022	EUR	500,000	500,470	0.81
France Treasury Bill BTF, Reg. S 0% 21/09/2022	EUR	500,000	500,502	0.81
France Treasury Bill BTF, Reg. S 0% 19/10/2022	EUR	500,000	500,438	0.81
			6,003,530	9.69
Germany				
Germany Treasury Bill, Reg. S 0% 20/07/2022	EUR	500,000	500,147	0.80
Germany Treasury Bill, Reg. S 0% 24/08/2022	EUR	500,000	500,370	0.81
Germany Treasury Bill, Reg. S 0% 21/09/2022	EUR	500,000	500,500	0.81
			1,501,017	2.42
Greece				
Greece Government Bond, Reg. S, 144A 0.75% 18/06/2031	EUR	6,190,000	4,850,793	7.83
			4,850,793	7.83

Global Multi-Asset Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Netherlands				
Dutch Treasury Certificate 0% 28/10/2022	EUR	500,000	500,451	0.81
Netherlands Government Bond 0% 28/07/2022	EUR	500,000	500,224	0.80
Netherlands Government Bond 0% 30/08/2022	EUR	500,000	500,489	0.81
			1,501,164	2.42
United States of America				
US Treasury Bill 0% 17/11/2022	USD	858,000	817,062	1.32
US Treasury Bill 0% 25/11/2022	USD	859,000	817,473	1.32
US Treasury Bill 0% 01/12/2022	USD	859,000	816,800	1.32
US Treasury Bill 0% 08/12/2022	USD	860,000	817,194	1.32
US Treasury Bill 0% 22/12/2022	USD	861,000	816,824	1.32
US Treasury Bill 0% 29/12/2022	USD	861,000	816,330	1.31
US Treasury Inflation Indexed 0.125% 15/01/2032	USD	7,013,000	6,645,265	10.73
			11,546,948	18.64
Total Government Bonds			46,581,943	75.20
Equities				
Austria				
Erste Group Bank AG	EUR	2,316	55,677	0.09
			55,677	0.09
Belgium				
KBC Group NV	EUR	1,774	94,483	0.15
			94,483	0.15
France				
BNP Paribas SA	EUR	7,935	352,949	0.57
Credit Agricole SA	EUR	8,988	77,324	0.13
			430,273	0.70
Germany				
Commerzbank AG	EUR	7,607	49,780	0.08
			49,780	0.08
Italy				
Intesa Sanpaolo SpA	EUR	124,085	218,861	0.35
Mediobanca Banca di Credito Finanziario SpA	EUR	4,564	37,370	0.06
			256,231	0.41
Netherlands				
ABN AMRO Bank NV, Reg. S, CVA	EUR	2,999	31,744	0.05
Basic-Fit NV, Reg. S	EUR	1,507	53,559	0.09
ING Groep NV	EUR	29,354	273,139	0.44
			358,442	0.58

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Spain				
Banco Bilbao Vizcaya Argentaria SA	EUR	50,254	213,303	0.35
Banco Santander SA	EUR	127,376	336,782	0.54
CaixaBank SA	EUR	32,563	106,449	0.17
			656,534	1.06
United States of America				
ConocoPhillips	USD	16,161	1,403,443	2.27
Coterra Energy, Inc.	USD	9,925	254,206	0.41
Devon Energy Corp.	USD	7,956	425,727	0.69
Diamondback Energy, Inc.	USD	2,174	253,929	0.41
Marathon Oil Corp.	USD	9,465	206,897	0.33
PDC Energy, Inc.	USD	1,146	68,628	0.11
Pioneer Natural Resources Co.	USD	3,012	649,115	1.05
			3,261,945	5.27
Total Equities			5,163,365	8.34
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			51,745,308	83.54
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
China Common Rich Renewable Energy Investments Ltd.*	HKD	2,648,000	0	0.00
			0	0.00
Total Equities			0	0.00
Total Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market			0	0.00

The accompanying notes are an integral part of these financial statements.

Global Multi-Asset Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds Euro Liquidity Fund – MS Reserve†	EUR	192	1,891,038	3.05
			1,891,038	3.05
Total Collective Investment Schemes – UCITS			1,891,038	3.05
Total Units of authorised UCITS or other collective investment undertakings			1,891,038	3.05
Total Investments			53,636,346	86.59
Cash			9,012,709	14.55
Other Assets/(Liabilities)			(709,204)	(1.14)
Total Net Assets			61,939,851	100.00

† Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
MSCI Emerging Markets Index, 16/09/2022	(1)	USD	(47,438)	697	0.00
SGX NIFTY 50 Index, 28/07/2022	(38)	USD	(1,147,110)	7,911	0.01
US 2 Year Note, 30/09/2022	(36)	USD	(7,249,747)	48,742	0.08
US 5 Year Note, 30/09/2022	(117)	USD	(12,575,413)	146,094	0.24
Total Unrealised Gain on Financial Futures Contracts				203,444	0.33
Euro-BTP, 08/09/2022	(40)	EUR	(4,938,400)	(54,858)	(0.09)
EURO STOXX 50 Index, 16/09/2022	155	EUR	5,277,750	(106,683)	(0.17)
S&P 500 Emini Index, 16/09/2022	(61)	USD	(10,977,769)	(5,002)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(166,543)	(0.27)
Net Unrealised Gain on Financial Futures Contracts				36,901	0.06

Global Multi-Asset Opportunities Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	1,973	USD	1,528	15/09/2022	BNP Paribas	2	0.00
CAD	1,306	USD	1,011	15/09/2022	UBS	1	0.00
CHF	990,470	USD	1,036,088	15/09/2022	J.P. Morgan	5,790	0.01
CHF	419,322	USD	439,268	15/09/2022	UBS	1,847	0.00
GBP	2,407	USD	2,893	15/09/2022	BNP Paribas	35	0.00
GBP	101,438	USD	121,957	15/09/2022	UBS	1,496	0.00
JPY	170,040,772	USD	1,254,663	15/09/2022	UBS	3,001	0.00
MXN	35,011,958	USD	1,668,507	15/09/2022	BNP Paribas	37,276	0.06
MXN	7,088,518	USD	337,733	15/09/2022	Goldman Sachs	7,616	0.01
MXN	35,918,481	USD	1,711,545	15/09/2022	UBS	38,397	0.06
NZD	10,001	USD	6,214	15/09/2022	Commonwealth Bank of Australia	22	0.00
USD	13,556,579	BRL	68,392,940	15/09/2022	BNP Paribas	770,035	1.24
USD	8,195,321	CNY	54,883,247	15/09/2022	J.P. Morgan	6,528	0.01
USD	1,544,312	EUR	1,452,718	15/09/2022	Goldman Sachs	21,844	0.04
USD	5,959,260	EUR	5,622,913	15/09/2022	J.P. Morgan	67,191	0.11
USD	1,636,007	EUR	1,554,543	15/09/2022	UBS	7,573	0.01
USD	1,247,595	INR	98,036,046	15/09/2022	BNP Paribas	14,579	0.03
USD	326,551	JPY	43,713,698	15/09/2022	BNP Paribas	3,053	0.01
USD	121,055	JPY	16,204,635	15/09/2022	UBS	1,134	0.00
USD	10,942	KRW	13,752,929	15/09/2022	Goldman Sachs	322	0.00
USD	9,924	PLN	44,943	15/09/2022	Merrill Lynch	56	0.00
USD	9,068,871	TWD	266,017,189	15/09/2022	BNP Paribas	78,223	0.13
USD	332,084	ZAR	5,395,113	15/09/2022	Goldman Sachs	6,002	0.01
USD	42,154	ZAR	684,642	15/09/2022	J.P. Morgan	774	0.00
USD	24,282	ZAR	394,590	15/09/2022	UBS	434	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,073,231	1.73
CHF Hedged Share Class							
CHF	9,288	EUR	9,122	01/07/2022	J.P. Morgan	209	0.00
CHF	9,133	EUR	9,067	08/07/2022	J.P. Morgan	109	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						318	0.00
GBP Hedged Share Class							
GBP	45,858,940	EUR	53,373,875	01/07/2022	J.P. Morgan	158,967	0.26
GBP	1	EUR	1	04/07/2022	J.P. Morgan	0	0.00
GBP	45,095,052	EUR	52,192,018	08/07/2022	J.P. Morgan	438,114	0.71
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						597,081	0.97
USD Hedged Share Class							
USD	160,838	EUR	152,525	01/07/2022	J.P. Morgan	1,879	0.00
USD	27,906	EUR	26,488	08/07/2022	J.P. Morgan	295	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,174	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,672,804	2.70

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CLP	2,014,013	USD	2,389	15/09/2022	Goldman Sachs	(252)	0.00
EUR	473,610	USD	496,164	15/09/2022	Bank of Montreal	(144)	0.00
EUR	7,494,187	USD	7,850,266	15/09/2022	Barclays	(1,515)	0.00
EUR	6,781,307	USD	7,103,623	15/09/2022	BNP Paribas	(1,474)	0.00
EUR	42,004	USD	44,001	15/09/2022	BNY Mellon	(10)	0.00
EUR	1,105,284	USD	1,157,934	15/09/2022	Citigroup	(351)	0.00
EUR	312,945	USD	327,835	15/09/2022	Commonwealth Bank of Australia	(83)	0.00
EUR	6,478,487	USD	6,786,475	15/09/2022	Goldman Sachs	(1,470)	0.00
EUR	15,484,135	USD	16,268,347	15/09/2022	J.P. Morgan	(49,438)	(0.08)
EUR	9,574,343	USD	10,029,804	15/09/2022	Merrill Lynch	(2,456)	0.00
EUR	2,692,534	USD	2,820,577	15/09/2022	State Street	(650)	0.00
EUR	5,930,852	USD	6,302,745	15/09/2022	UBS	(87,224)	(0.15)
GBP	1,197,271	USD	1,470,224	15/09/2022	UBS	(11,721)	(0.02)
JPY	59,396,847	USD	443,101	15/09/2022	Goldman Sachs	(3,569)	(0.01)
JPY	13,305,513	USD	98,809	15/09/2022	J.P. Morgan	(370)	0.00
THB	162,667,367	USD	4,658,954	15/09/2022	Goldman Sachs	(40,597)	(0.07)
THB	148,708,156	USD	4,257,319	15/09/2022	UBS	(35,367)	(0.06)
TWD	125,361,702	USD	4,258,356	15/09/2022	BNP Paribas	(22,171)	(0.04)
USD	4,277	AUD	6,208	15/09/2022	BNP Paribas	(10)	0.00
USD	65,269	AUD	94,731	15/09/2022	J.P. Morgan	(150)	0.00
USD	2,550	CHF	2,534	15/09/2022	UBS	(111)	0.00
USD	3,163	CNH	21,405	15/09/2022	Merrill Lynch	(30)	0.00
USD	749,466	CZK	18,038,807	15/09/2022	Citigroup	(2,562)	0.00
USD	132,700	CZK	3,193,701	15/09/2022	Goldman Sachs	(444)	0.00
USD	9,938	DKK	70,589	15/09/2022	UBS	(2)	0.00
USD	11,880	HKD	93,035	15/09/2022	J.P. Morgan	(2)	0.00
USD	2,140	HUF	828,968	15/09/2022	UBS	(11)	0.00
USD	1,726,974	MXN	35,839,280	15/09/2022	UBS	(19,977)	(0.03)
USD	3,174	NOK	31,666	15/09/2022	UBS	(24)	0.00
USD	4,730	SGD	6,585	15/09/2022	BNP Paribas	-	0.00
USD	4,194,854	THB	148,032,057	15/09/2022	UBS	(5,957)	0.00
USD	1,665	TRY	33,493	15/09/2022	Goldman Sachs	(211)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(288,353)	(0.46)
CHF Hedged Share Class							
EUR	9,222	CHF	9,288	01/07/2022	J.P. Morgan	(110)	0.00
GBP Hedged Share Class							
EUR	53,095,913	GBP	45,858,940	01/07/2022	J.P. Morgan	(436,929)	(0.71)
EUR	1	GBP	1	08/07/2022	J.P. Morgan	0	0.00
USD Hedged Share Class							
EUR	152,601	USD	160,838	01/07/2022	J.P. Morgan	(1,804)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(438,843)	(0.71)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(727,196)	(1.17)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						945,608	1.53

Global Multi-Asset Opportunities Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
113,829,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 6.14%	03/07/2023	(182,775)	(0.30)
58,468,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 6.125%	05/07/2023	(94,590)	(0.15)
23,839,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 6.68%	29/06/2026	(93,873)	(0.15)
17,304,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 6.66%	01/07/2026	(68,708)	(0.11)
34,966,630	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 7.295%	27/12/2023	(53,370)	(0.09)
34,966,630	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 7.305%	26/12/2023	(53,066)	(0.09)
34,444,740	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 7.3%	26/12/2023	(52,392)	(0.08)
14,713,500	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 7.36%	22/12/2026	(44,028)	(0.07)
14,713,500	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 7.375%	22/12/2026	(43,634)	(0.07)
8,682,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 7.44%	23/11/2026	(24,519)	(0.04)
34,393,000	CNH	Goldman Sachs	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.47%	29/09/2026	(17,466)	(0.03)
Total Interest Rate Swap Contracts at Fair Value - Liabilities					(728,421)	(1.18)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(728,421)	(1.18)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in Euro.

Total Return Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
2,360,504	USD	BNP Paribas	Receive BNP US Banks Pay USD SOFR 1 day + 40.00bp	14/09/2022	40,273	0.07
337,295	USD	BNP Paribas	Receive BNP US Banks Pay USD LIBOR 3 month + 40.00bp	14/09/2022	5,686	0.01
1,457,508	USD	BNP Paribas	Receive USD SOFR 1 day + 43.00bp			
15,942,128	USD	J.P. Morgan	Pay BNP US Cloud Computing Receive USD SOFR 1 day + 35.00bp	26/04/2023	172,210	0.28
6,130,180	USD	J.P. Morgan	Pay JPM SPX 1500 Anti-Value Receive USD SOFR 1 day + 35.00bp	12/05/2023	838,149	1.35
			Pay JPM SPX 500 Anti-Value	12/05/2023	137,729	0.22
Total Market Value on Total Return Swap Contracts - Assets					1,194,047	1.93
1,417,690	EUR	J.P. Morgan	Receive a fixed revenue of 0.00%			
1,421,467	EUR	J.P. Morgan	Pay JPM EMU Anti-Value Receive JPM EMU Value	12/05/2023	(15,024)	(0.02)
15,804,541	USD	J.P. Morgan	Pay a fixed charge of 0% Receive JPM SPX 1500 Value	12/05/2023	(124,243)	(0.20)
6,145,127	USD	J.P. Morgan	Pay USD SOFR 1 day + 35.00bp	12/05/2023	(1,490,430)	(2.41)
1,229,682	USD	BNP Paribas	Receive MSCI Brazil Banks Index Pay USD SOFR 1 day + 10.00bp	14/02/2023	(447,238)	(0.72)
					(169,394)	(0.28)
Total Market Value on Total Return Swap Contracts - Liabilities					(2,246,329)	(3.63)
Net Market Value on Total Return Swap Contracts - Liabilities					(1,052,282)	(1.70)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Multi-Asset Opportunities Fund				
Cash	Barclays	EUR	-	310,000
Cash	BNP Paribas	EUR	580,000	-
Cash	Goldman Sachs	EUR	5,846,224	-
Non Cash	Goldman Sachs	EUR	-	436,223
Cash	J.P. Morgan	EUR	-	880,000
			6,426,224	1,626,223

Multi-Asset Risk Control Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in USD, through investing primarily in a portfolio of transferable securities and money market instruments globally and through the use of financial derivative instruments. The Fund will implement top-down, tactical views on global asset classes across (1) equity including closed-end Real Estate Investment Trusts (REITs); (2) Fixed Income Securities; and (3) cash and money market instruments.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
France				
France Government Bond OAT, Reg. S 2.5% 25/05/2030	EUR	446,000	493,942	5.13
France Government Bond OAT, Reg. S 4.75% 25/04/2035	EUR	60,000	80,620	0.84
France Government Bond OAT, Reg. S 0.5% 25/05/2026	EUR	8,000	8,104	0.09
			582,666	6.06
Germany				
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2026	EUR	237,000	243,279	2.53
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	210,000	296,943	3.09
			540,222	5.62
Japan				
Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	35,350,000	296,878	3.08
Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	14,900,000	123,072	1.28
			419,950	4.36
Spain				
Spain Government Bond, Reg. S, 144A 4.4% 31/10/2023	EUR	11,000	11,997	0.12
Spain Government Bond, Reg. S, 144A 1.95% 30/04/2026	EUR	63,000	66,715	0.69
Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	EUR	165,000	168,933	1.76
			247,645	2.57
United Kingdom				
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	4,000	5,836	0.06
UK Treasury, Reg. S 4.75% 07/12/2038	GBP	11,000	17,146	0.18
UK Treasury, Reg. S 4.25% 07/12/2040	GBP	92,000	137,443	1.43
			160,425	1.67
United States of America				
US Treasury 2.5% 31/01/2024	USD	600,000	595,547	6.19
US Treasury 1.625% 15/05/2026	USD	619,000	586,188	6.09
US Treasury 2.75% 15/02/2028	USD	597,000	585,993	6.09
US Treasury 2.625% 15/02/2029	USD	860,000	836,047	8.69
US Treasury 4.5% 15/02/2036	USD	821,000	964,547	10.03
US Treasury Bill 0% 14/07/2022	USD	276,400	276,292	2.87
			3,844,614	39.96
Total Government Bonds			5,795,522	60.24

Multi-Asset Risk Control Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities

Austria

OMV AG	EUR	65	2,993	0.03
Verbund AG	EUR	44	4,258	0.05

7,251 0.08

Belgium

Ageas SA/NV	EUR	72	3,121	0.03
KBC Group NV	EUR	34	1,886	0.02
UCB SA	EUR	27	2,269	0.03

7,276 0.08

Brazil

Alpargatas SA	BRL	300	1,091	0.01
Ambev SA	BRL	400	1,026	0.01
Atacadao SA	BRL	400	1,253	0.01
B3 SA - Brasil Bolsa Balcao	BRL	400	830	0.01
Banco Santander Brasil SA	BRL	600	3,307	0.04
Cia Energetica de Minas Gerais Preference	BRL	649	1,266	0.01
Gerdau SA Preference	BRL	200	853	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	400	399	0.00
Itau Unibanco Holding SA Preference	BRL	343	1,484	0.02
Klabin SA	BRL	200	775	0.01
Lojas Renner SA	BRL	550	2,307	0.02
Ultrapar Participacoes SA	BRL	700	1,638	0.02
WEG SA	BRL	200	988	0.01

17,217 0.18

Chile

Enel Americas SA	CLP	10,372	966	0.01
------------------	-----	--------	-----	------

966 0.01

China

Agricultural Bank of China Ltd. 'H'	HKD	4,000	1,505	0.02
Alibaba Group Holding Ltd.	HKD	1,700	23,724	0.25
Alibaba Health Information Technology Ltd.	HKD	4,000	2,712	0.03
Baidu, Inc., ADR	USD	33	4,857	0.05
Bank of China Ltd. 'A'	CNY	14,800	7,206	0.08
BeiGene Ltd., ADR	USD	5	782	0.01
Bilibili, Inc., ADR	USD	35	878	0.01
CanSino Biologics, Inc. 'A'	CNY	64	1,900	0.02
CECEP Solar Energy Co. Ltd. 'A'	CNY	2,800	3,484	0.04
China Construction Bank Corp. 'H'	HKD	30,000	20,100	0.21
China Life Insurance Co. Ltd. 'A'	CNY	300	1,390	0.01
China Life Insurance Co. Ltd. 'H'	HKD	1,000	1,730	0.02
China Molybdenum Co. Ltd. 'H'	HKD	3,000	1,663	0.02
China Pacific Insurance Group Co. Ltd. 'H'	HKD	1,200	2,917	0.03
China Petroleum & Chemical Corp. 'H'	HKD	8,000	3,593	0.04
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	16,821	11,373	0.12
China Suntien Green Energy Corp. Ltd. 'H'	HKD	15,000	7,610	0.08
China Yangtze Power Co. Ltd. 'A'	CNY	500	1,725	0.02
CITIC Ltd.	HKD	2,000	2,021	0.02
Great Wall Motor Co. Ltd. 'A'	CNY	200	1,102	0.01
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	4,000	3,840	0.04
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	CNY	600	2,827	0.03
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	200	2,468	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

Haitong Securities Co. Ltd. 'H'	HKD	1,600	1,172	0.01
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	200	2,299	0.02
Hengtong Optic-electric Co. Ltd. 'A'	CNY	1,100	2,384	0.02
Huaxia Bank Co. Ltd. 'A'	CNY	3,100	2,410	0.03
Huazhu Group Ltd., ADR	USD	36	1,326	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	1,000	593	0.01
Industrial Bank Co. Ltd. 'A'	CNY	600	1,780	0.02
JD.com, Inc. 'A'	HKD	14	442	0.00
Jinxin Fertility Group Ltd., Reg. S	HKD	500	457	0.00
Kingsoft Cloud Holdings Ltd., ADR	USD	128	530	0.01
Meituan, Reg. S 'B'	HKD	600	14,657	0.15
NIO, Inc., ADR	USD	383	8,074	0.08
Noah Holdings Ltd., ADR	USD	81	1,560	0.02
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	1,000	305	0.00
Ping An Bank Co. Ltd. 'A'	CNY	400	893	0.01
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	200	1,391	0.01
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	3,000	2,371	0.02
Shandong Sun Paper Industry JSC Ltd. 'A'	CNY	600	1,101	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	800	1,323	0.01
Shenzhen MTC Co. Ltd. 'A'	CNY	4,900	2,805	0.03
Shenzhen International Group Holdings Ltd.	HKD	400	4,808	0.05
Sinopharm Group Co. Ltd. 'H'	HKD	1,200	2,898	0.03
TAL Education Group, ADR	USD	635	2,931	0.03
Tencent Holdings Ltd.	HKD	600	26,803	0.28
Tianshan Aluminum Group Co. Ltd. 'A'	CNY	2,200	2,141	0.02
Vipshop Holdings Ltd., ADR	USD	24	230	0.00
Wuliangye Yibin Co. Ltd. 'A'	CNY	100	3,006	0.03
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	200	2,636	0.03
Xiamen Intretech, Inc. 'A'	CNY	700	2,246	0.02
Xiaomi Corp., Reg. S 'B'	HKD	2,400	4,127	0.04
Xinyi Solar Holdings Ltd.	HKD	4,053	6,218	0.06
XPeng, Inc., ADR	USD	29	889	0.01
Yum China Holdings, Inc.	USD	131	6,200	0.06
Zhejiang Expressway Co. Ltd. 'H'	HKD	2,000	1,843	0.02
Zhejiang Yongtai Technology Co. Ltd. 'A'	CNY	300	1,469	0.02
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	100	490	0.01
ZTO Express Cayman, Inc., ADR	USD	113	2,911	0.03

231,126 2.40

Colombia

Bancolombia SA	COP	38	327	0.00
----------------	-----	----	-----	------

327 0.00

Denmark

Coloplast A/S 'B'	DKK	7	793	0.01
Demant A/S	DKK	34	1,278	0.01
Genmab A/S	DKK	14	4,509	0.05
Novo Nordisk A/S 'B'	DKK	136	14,914	0.16
Novozymes A/S 'B'	DKK	70	4,159	0.04
Orsted A/S, Reg. S	DKK	8	821	0.01
Pandora A/S	DKK	31	1,919	0.02
ROCKWOOL A/S 'B'	DKK	5	1,108	0.01
Vestas Wind Systems A/S	DKK	100	2,099	0.02

31,600 0.33

The accompanying notes are an integral part of these financial statements.

Multi-Asset Risk Control Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Finland

Elisa OYJ	EUR	44	2,441	0.03
Kesko OYJ 'B'	EUR	324	7,503	0.08
Neste OYJ	EUR	180	7,841	0.08
Orion OYJ 'B'	EUR	74	3,279	0.03
Stora Enso OYJ 'R'	EUR	111	1,726	0.02
			22,790	0.24

France

Airbus SE	EUR	30	2,858	0.03
Alstom SA	EUR	45	1,001	0.01
Amundi SA, Reg. S	EUR	35	1,890	0.02
AXA SA	EUR	109	2,433	0.02
BNP Paribas SA	EUR	70	3,243	0.03
Bouygues SA	EUR	56	1,700	0.02
Capgemini SE	EUR	13	2,220	0.02
Cie de Saint-Gobain	EUR	31	1,295	0.01
Covivio, REIT	EUR	10	539	0.01
Eiffage SA	EUR	41	3,635	0.04
EssilorLuxottica SA	EUR	51	7,512	0.08
Gecina SA, REIT	EUR	21	1,927	0.02
Kering SA	EUR	10	5,051	0.05
L'Oreal SA	EUR	44	14,852	0.15
LVMH Moët Hennessy Louis Vuitton SE	EUR	3	1,793	0.02
Orange SA	EUR	72	842	0.01
Orpea SA	EUR	56	1,338	0.01
Sanofi	EUR	22	2,212	0.02
Schneider Electric SE	EUR	72	8,349	0.09
STMicroelectronics NV	EUR	87	2,672	0.03
TotalEnergies SE	EUR	56	2,946	0.03
Valeo SA	EUR	132	2,464	0.03
Vivendi SE	EUR	154	1,534	0.02
			74,306	0.77

Germany

Allianz SE	EUR	17	3,195	0.03
Brenntag SE	EUR	29	1,848	0.02
Delivery Hero SE, Reg. S	EUR	20	719	0.01
Deutsche Bank AG	EUR	226	1,924	0.02
Deutsche Boerse AG	EUR	14	2,318	0.02
Deutsche Post AG	EUR	79	2,895	0.03
Merck KGaA	EUR	12	1,997	0.02
MTU Aero Engines AG	EUR	12	2,132	0.02
SAP SE	EUR	89	7,921	0.08
Siemens AG	EUR	28	2,813	0.03
Zalando SE, Reg. S	EUR	102	2,563	0.03
			30,325	0.31

Hong Kong

AIA Group Ltd.	HKD	1,200	12,926	0.13
HKT Trust & HKT Ltd.	HKD	1,000	1,342	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	2	98	0.00
Link REIT	HKD	217	1,765	0.02
MTR Corp. Ltd.	HKD	29	151	0.00
Prudential plc	GBP	281	3,422	0.04
Swire Properties Ltd.	HKD	200	495	0.01
			20,199	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Hungary

MOL Hungarian Oil & Gas plc	HUF	434	3,321	0.03
			3,321	0.03

Indonesia

Aneka Tambang Tbk.	IDR	3,200	386	0.00
Bank Central Asia Tbk. PT	IDR	14,000	6,809	0.07
Bank Mandiri Persero Tbk. PT	IDR	900	477	0.01
Bank Negara Indonesia Persero Tbk. PT	IDR	3,100	1,630	0.02
Barito Pacific Tbk. PT	IDR	41,200	2,085	0.02
Unilever Indonesia Tbk. PT	IDR	2,600	832	0.01
			12,219	0.13

Ireland

CRH plc	EUR	138	4,643	0.05
Kingspan Group plc	EUR	18	1,058	0.01
			5,701	0.06

Italy

Amplifon SpA	EUR	129	3,892	0.04
Assicurazioni Generali SpA	EUR	115	1,823	0.02
CNH Industrial NV	EUR	127	1,443	0.02
Enel SpA	EUR	542	2,945	0.03
Intesa Sanpaolo SpA	EUR	2,873	5,279	0.05
UniCredit SpA	EUR	166	1,546	0.02
			16,928	0.18

Japan

Aeon Co. Ltd.	JPY	600	10,357	0.11
Ajinomoto Co., Inc.	JPY	100	2,421	0.03
Asahi Kasei Corp.	JPY	500	3,775	0.04
Astellas Pharma, Inc.	JPY	400	6,204	0.06
Azbil Corp.	JPY	100	2,609	0.03
Canon, Inc.	JPY	200	4,517	0.05
Chubu Electric Power Co., Inc.	JPY	300	3,006	0.03
Chugai Pharmaceutical Co. Ltd.	JPY	200	5,090	0.05
Daichi Life Holdings, Inc.	JPY	100	1,832	0.02
Daiichi Sankyo Co. Ltd.	JPY	300	7,551	0.08
Daiwa House Industry Co. Ltd.	JPY	100	2,318	0.02
East Japan Railway Co.	JPY	200	10,164	0.11
ENEOS Holdings, Inc.	JPY	600	2,257	0.02
Fuji Electric Co. Ltd.	JPY	100	4,093	0.04
FUJIFILM Holdings Corp.	JPY	100	5,317	0.06
Hankyu Hanshin Holdings, Inc.	JPY	200	5,421	0.06
Hitachi Ltd.	JPY	100	4,708	0.05
Hulic Co. Ltd.	JPY	800	6,149	0.06
Inpex Corp.	JPY	100	1,076	0.01
ITOCHU Corp.	JPY	400	10,729	0.11
Japan Post Holdings Co. Ltd.	JPY	300	2,132	0.02
Kao Corp.	JPY	100	4,012	0.04
KDDI Corp.	JPY	300	9,454	0.10
Koito Manufacturing Co. Ltd.	JPY	200	6,292	0.07
Komatsu Ltd.	JPY	300	6,604	0.07
Kubota Corp.	JPY	100	1,479	0.02
Lawson, Inc.	JPY	400	13,256	0.14
Lixil Corp.	JPY	100	1,857	0.02
Medipal Holdings Corp.	JPY	400	5,614	0.06
MISUMI Group, Inc.	JPY	100	2,087	0.02
Mitsui & Co. Ltd.	JPY	100	2,189	0.02

Multi-Asset Risk Control Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Mitsui Fudosan Co. Ltd.	JPY	200	4,275	0.04
Mizuho Financial Group, Inc.	JPY	200	2,261	0.02
MonotaRO Co. Ltd.	JPY	200	2,946	0.03
MS&AD Insurance Group Holdings, Inc.	JPY	300	9,127	0.10
Nexon Co. Ltd.	JPY	100	2,038	0.02
NGK Insulators Ltd.	JPY	100	1,335	0.01
Nidec Corp.	JPY	100	6,114	0.06
Nippon Paint Holdings Co. Ltd.	JPY	300	2,213	0.02
Nippon Prologis REIT, Inc.	JPY	1	2,454	0.03
Nippon Telegraph & Telephone Corp.	JPY	300	8,590	0.09
Nitto Denko Corp.	JPY	100	6,420	0.07
Nomura Holdings, Inc.	JPY	1,500	5,405	0.06
Nomura Real Estate Holdings, Inc.	JPY	100	2,433	0.03
Nomura Research Institute Ltd.	JPY	100	2,646	0.03
Obayashi Corp.	JPY	500	3,607	0.04
Omron Corp.	JPY	200	10,064	0.10
ORIX Corp.	JPY	200	3,323	0.03
Pan Pacific International Holdings Corp.	JPY	100	1,583	0.02
Panasonic Holdings Corp.	JPY	200	1,601	0.02
Recruit Holdings Co. Ltd.	JPY	200	5,819	0.06
Resona Holdings, Inc.	JPY	2,700	10,018	0.10
Santen Pharmaceutical Co. Ltd.	JPY	400	3,116	0.03
Seiko Epson Corp.	JPY	200	2,811	0.03
Sekisui House Ltd.	JPY	300	5,220	0.05
SG Holdings Co. Ltd.	JPY	200	3,350	0.03
Shimadzu Corp.	JPY	100	3,139	0.03
Shimizu Corp.	JPY	300	1,647	0.02
SoftBank Group Corp.	JPY	300	11,449	0.12
Sohgo Security Services Co. Ltd.	JPY	100	2,760	0.03
Sompo Holdings, Inc.	JPY	200	8,759	0.09
Sony Corp.	JPY	300	24,039	0.25
Stanley Electric Co. Ltd.	JPY	400	6,490	0.07
Sumitomo Chemical Co. Ltd.	JPY	900	3,486	0.04
Sumitomo Electric Industries Ltd.	JPY	100	1,094	0.01
Sumitomo Metal Mining Co. Ltd.	JPY	100	3,108	0.03
Sumitomo Mitsui Trust Holdings, Inc.	JPY	200	6,133	0.06
System Corp.	JPY	100	5,974	0.06
Takeda Pharmaceutical Co. Ltd.	JPY	200	5,593	0.06
TDK Corp.	JPY	200	6,107	0.06
TIS, Inc.	JPY	200	5,200	0.05
Tokyo Gas Co. Ltd.	JPY	100	2,062	0.02
Tokyu Corp.	JPY	200	2,343	0.02
Toyota Motor Corp.	JPY	900	13,742	0.14
USS Co. Ltd.	JPY	900	15,489	0.16
Welcia Holdings Co. Ltd.	JPY	100	1,997	0.02
Yamaha Motor Co. Ltd.	JPY	200	3,636	0.04
Yaskawa Electric Corp.	JPY	200	6,370	0.07
Z Holdings Corp.	JPY	1,500	4,325	0.05

408,281 4.24

Malaysia

Dialog Group Bhd.	MYR	3,200	1,545	0.01
HAP Seng Consolidated Bhd.	MYR	700	1,131	0.01
Maxis Bhd.	MYR	9,800	7,333	0.08
Petronas Dagangan Bhd.	MYR	800	3,828	0.04
Press Metal Aluminium Holdings Bhd.	MYR	800	863	0.01
RHB Bank Bhd.	MYR	1,589	2,064	0.02
Tenaga Nasional Bhd.	MYR	900	1,629	0.02

18,393 0.19

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Mexico

Cemex SAB de CV	MXN	1,500	561	0.01
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	45	894	0.01
Orbia Advance Corp. SAB de CV	MXN	500	1,165	0.01
Wal-Mart de Mexico SAB de CV	MXN	400	1,354	0.01

3,974 0.04

Netherlands

Adyen NV, Reg. S	EUR	2	2,865	0.03
Akzo Nobel NV	EUR	81	5,110	0.05
ASML Holding NV	EUR	25	11,652	0.12
ING Groep NV	EUR	318	3,082	0.03
Koninklijke Ahold Delhaize NV	EUR	209	5,373	0.06
Koninklijke KPN NV	EUR	446	1,574	0.02
Prosus NV	EUR	32	2,043	0.02
Randstad NV	EUR	54	2,549	0.03
Wolters Kluwer NV	EUR	22	2,116	0.02

36,364 0.38

Norway

Gjensidige Forsikring ASA	NOK	104	2,096	0.02
Norsk Hydro ASA	NOK	317	1,749	0.02

3,845 0.04

Philippines

Ayala Land, Inc.	PHP	1,600	740	0.01
BDO Unibank, Inc.	PHP	1,220	2,446	0.02

3,186 0.03

Poland

Allegro.eu SA, Reg. S	PLN	344	1,813	0.02
KGHM Polska Miedz SA	PLN	58	1,527	0.01
Polski Koncern Naftowy ORLEN SA	PLN	42	642	0.01
Powszechny Zaklad Ubezpieczen SA	PLN	546	3,615	0.04
Santander Bank Polska SA	PLN	23	1,180	0.01

8,777 0.09

Portugal

EDP - Energias de Portugal SA	EUR	1,181	5,455	0.05
Galp Energia SGPS SA	EUR	1,054	12,242	0.13

17,697 0.18

Singapore

CDL Hospitality Trusts, REIT	SGD	15	14	0.00
City Developments Ltd.	SGD	100	583	0.01
Keppel Corp. Ltd.	SGD	400	1,860	0.02
Oversea-Chinese Banking Corp. Ltd.	SGD	413	3,364	0.03
Singapore Exchange Ltd.	SGD	200	1,355	0.01
United Overseas Bank Ltd.	SGD	100	1,872	0.02

9,048 0.09

Multi-Asset Risk Control Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

South Africa

AngloGold Ashanti Ltd.	ZAR	83	1,253	0.01
Bidvest Group Ltd. (The)	ZAR	114	1,458	0.01
Clicks Group Ltd.	ZAR	180	3,022	0.03
Kumba Iron Ore Ltd.	ZAR	38	1,206	0.01
Naspers Ltd. 'N'	ZAR	61	8,742	0.09
NEPI Rockcastle S.A.	ZAR	150	797	0.01
Sanlam Ltd.	ZAR	514	1,660	0.02
Sibanye Stillwater Ltd.	ZAR	287	713	0.01
Standard Bank Group Ltd.	ZAR	221	2,097	0.02
Vodacom Group Ltd.	ZAR	679	5,398	0.06

26,346 0.27

South Korea

Amorepacific Corp.	KRW	8	796	0.01
AMOREPACIFIC Group	KRW	46	1,312	0.01
Celltrion Healthcare Co. Ltd.	KRW	42	2,212	0.02
Celltrion, Inc.	KRW	10	1,372	0.01
GS Holdings Corp.	KRW	99	3,180	0.03
Hankook Tire & Technology Co. Ltd.	KRW	52	1,314	0.01
Hanon Systems	KRW	125	963	0.01
Hanwha Solutions Corp.	KRW	65	1,886	0.02
Hyundai Engineering & Construction Co. Ltd.	KRW	39	1,235	0.01
Hyundai Motor Co. Preference	KRW	43	2,870	0.03
KB Financial Group, Inc.	KRW	39	1,438	0.02
Korea Zinc Co. Ltd.	KRW	9	3,371	0.04
LG Chem Ltd.	KRW	7	2,764	0.03
LG H&H Co. Ltd.	KRW	2	1,043	0.01
LG Innotek Co. Ltd.	KRW	4	1,049	0.01
NAVER Corp.	KRW	63	11,588	0.12
NH Investment & Securities Co. Ltd.	KRW	363	2,520	0.03
Samsung Electronics Co. Ltd.	KRW	730	31,872	0.33
Samsung Fire & Marine Insurance Co. Ltd.	KRW	9	1,389	0.02
Samsung SDI Co. Ltd.	KRW	14	5,690	0.06
Shinhan Financial Group Co. Ltd.	KRW	188	5,341	0.06
SK Hynix, Inc.	KRW	61	4,235	0.04
SK Telecom Co. Ltd.	KRW	21	838	0.01
SKC Co. Ltd.	KRW	1	102	0.00
Woori Financial Group, Inc.	KRW	113	1,047	0.01
Yuhan Corp.	KRW	23	989	0.01

92,416 0.96

Spain

Amadeus IT Group SA 'A'	EUR	42	2,278	0.02
Banco Bilbao Vizcaya Argentaria SA	EUR	574	2,538	0.03
Banco Santander SA	EUR	639	1,760	0.02
Cellnex Telecom SA, Reg. S	EUR	36	1,360	0.01
Iberdrola SA	EUR	1	10	0.00
Industria de Diseno Textil SA	EUR	211	4,688	0.05
Red Electrica Corp. SA	EUR	441	8,306	0.09

20,940 0.22

Sweden

Alfa Laval AB	SEK	64	1,520	0.01
Assa Abloy AB 'B'	SEK	130	2,741	0.03
Atlas Copco AB 'A'	SEK	172	1,593	0.02
Boliden AB	SEK	131	4,147	0.04
H & M Hennes & Mauritz AB 'B'	SEK	445	5,251	0.05
Hexagon AB 'B'	SEK	269	2,752	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Sweden (continued)

Kinnevik AB 'B'	SEK	112	1,788	0.02
Nibe Industrier AB 'B'	SEK	220	1,626	0.02
Skandinaviska Enskilda Banken AB 'A'	SEK	182	1,772	0.02
SKF AB 'B'	SEK	119	1,723	0.02
Svenska Cellulosa AB SCA 'B'	SEK	130	1,929	0.02
Svenska Handelsbanken AB 'A'	SEK	210	1,787	0.02
Swedbank AB 'A'	SEK	169	2,119	0.02
Tele2 AB 'B'	SEK	252	2,843	0.03
Telefonaktiebolaget LM Ericsson 'B'	SEK	248	1,834	0.02
Volvo AB 'A'	SEK	94	1,484	0.01
Volvo AB 'B'	SEK	163	2,487	0.03

39,396 0.41

Switzerland

ABB Ltd.	CHF	85	2,228	0.02
Geberit AG	CHF	3	1,426	0.01
Kuehne + Nagel International AG	CHF	8	1,884	0.02
Novartis AG	CHF	25	2,102	0.02
Roche Holding AG	CHF	30	9,922	0.10
Sonova Holding AG	CHF	5	1,578	0.02
Swiss Life Holding AG	CHF	5	2,396	0.03
Swiss Re AG	CHF	35	2,681	0.03
Swisscom AG	CHF	3	1,638	0.02
UBS Group AG	CHF	211	3,352	0.03
Vifor Pharma AG	CHF	93	16,030	0.17
Zurich Insurance Group AG	CHF	13	5,585	0.06

50,822 0.53

Taiwan

Cathay Financial Holding Co. Ltd.	TWD	4,000	6,795	0.07
China Steel Corp.	TWD	2,000	1,902	0.02
CTBC Financial Holding Co. Ltd.	TWD	2,000	1,673	0.02
Fubon Financial Holding Co. Ltd.	TWD	1,000	1,996	0.02
Nan Ya Plastics Corp.	TWD	2,000	5,544	0.06
Taiwan Cement Corp.	TWD	2,000	2,644	0.03
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,000	31,603	0.33
United Microelectronics Corp.	TWD	2,000	2,617	0.02
Yuanta Financial Holding Co. Ltd.	TWD	3,000	1,975	0.02

56,749 0.59

Thailand

Advanced Info Service PCL	THB	600	3,278	0.03
Bangkok Dusit Medical Services PCL 'F'	THB	1,700	1,202	0.01
Berli Jucker PCL	THB	1,500	1,379	0.02
BTS Group Holdings PCL	THB	8,700	2,105	0.02
CP ALL PCL	THB	800	1,355	0.02
Energy Absolute PCL	THB	500	1,147	0.01
Indorama Ventures PCL	THB	1,700	2,261	0.02
Land & Houses PCL	THB	4,300	1,016	0.01
PTT PCL	THB	5,500	5,252	0.06

18,995 0.20

Turkey

Turkcell Iletisim Hizmetleri A/S	TRY	805	788	0.01
Turkiye Garanti Bankasi A/S	TRY	2,279	1,908	0.02

2,696 0.03

Multi-Asset Risk Control Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United Arab Emirates

Abu Dhabi Commercial Bank PJSC	AED	465	1,121	0.01
Emirates Telecommunications Group Co. PJSC	AED	184	1,306	0.02

United Kingdom

3i Group plc	GBP	235	3,106	0.03
Antofagasta plc	GBP	127	1,762	0.02
Ashthead Group plc	GBP	47	1,938	0.02
AstraZeneca plc	GBP	87	11,322	0.12
BAE Systems plc	GBP	5	50	0.00
Barclays plc	GBP	1,466	2,680	0.03
Barratt Developments plc	GBP	676	3,708	0.04
Berkeley Group Holdings plc	GBP	65	2,907	0.03
BT Group plc	GBP	634	1,442	0.01
Burberry Group plc	GBP	161	3,172	0.03
Croda International plc	GBP	30	2,318	0.02
Diageo plc	GBP	386	16,529	0.17
Ferguson plc	GBP	38	4,195	0.04
GlaxoSmithKline plc	GBP	394	8,417	0.09
HSBC Holdings plc	GBP	915	5,885	0.06
Informa plc	GBP	253	1,611	0.02
InterContinental Hotels Group plc	GBP	29	1,519	0.02
Intertek Group plc	GBP	67	3,396	0.04
J Sainsbury plc	GBP	2,916	7,130	0.07
Johnson Matthey plc	GBP	90	2,086	0.02
Kingfisher plc	GBP	1,993	5,814	0.06
Lloyds Banking Group plc	GBP	5,567	2,815	0.03
London Stock Exchange Group plc	GBP	29	2,681	0.03
Mondi plc	GBP	181	3,151	0.03
Ocado Group plc	GBP	95	874	0.01
Reckitt Benckiser Group plc	GBP	19	1,418	0.01
RELX plc	GBP	202	5,423	0.06
Rentokil Initial plc	GBP	274	1,563	0.02
Rio Tinto plc	GBP	37	2,198	0.02
Sage Group plc (The)	GBP	243	1,854	0.02
Segro plc, REIT	GBP	241	2,835	0.03
Smiths Group plc	GBP	53	899	0.01
St James's Place plc	GBP	219	2,887	0.03
Tesco plc	GBP	4,381	13,440	0.14
Vodafone Group plc	GBP	2,391	3,678	0.04
WPP plc	GBP	204	2,018	0.02

138,721 1.44

United States of America

Accenture plc 'A'	USD	20	5,523	0.06
Adobe, Inc.	USD	14	5,026	0.05
Advanced Micro Devices, Inc.	USD	34	2,600	0.03
AES Corp. (The)	USD	109	2,201	0.02
Agilent Technologies, Inc.	USD	25	2,931	0.03
Allegion plc(Ireland) (2)	USD	19	1,856	0.02
Allstate Corp. (The)	USD	70	8,725	0.09
Alphabet, Inc. 'A'	USD	20	43,156	0.45
Amazon.com, Inc.	USD	308	31,890	0.33
Amcor plc	USD	153	1,893	0.02
American Airlines Group, Inc.	USD	132	1,629	0.02
American Express Co.	USD	14	1,888	0.02
American Tower Corp., REIT	USD	15	3,799	0.04
Amgen, Inc.	USD	42	10,159	0.11
Analog Devices, Inc.	USD	29	4,162	0.04
Apple, Inc.	USD	371	50,100	0.52

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Applied Materials, Inc.	USD	32	2,862	0.03
Aptiv plc	USD	12	1,047	0.01
Assurant, Inc.	USD	12	2,025	0.02
Automatic Data Processing, Inc.	USD	19	3,996	0.04
AvalonBay Communities, Inc., REIT	USD	12	2,317	0.02
Avery Dennison Corp.	USD	8	1,285	0.01
Baker Hughes Co.	USD	44	1,318	0.01
Bank of New York Mellon Corp. (The)	USD	80	3,296	0.03
Best Buy Co., Inc.	USD	55	3,579	0.04
BlackRock, Inc.	USD	7	4,185	0.04
Booking Holdings, Inc.	USD	2	3,433	0.04
Boston Properties, Inc., REIT	USD	20	1,761	0.02
Broadcom, Inc.	USD	7	3,378	0.04
Cardinal Health, Inc.	USD	48	2,525	0.03
Carrier Global Corp.	USD	119	4,226	0.04
CBRE Group, Inc. 'A'	USD	18	1,299	0.01
CH Robinson Worldwide, Inc.	USD	17	1,718	0.02
Chevron Corp.	USD	55	8,062	0.08
Chubb Ltd.	USD	46	8,816	0.09
Cigna Corp.	USD	38	10,042	0.10
Cisco Systems, Inc.	USD	78	3,295	0.03
Citigroup, Inc.	USD	41	1,866	0.02
Colgate-Palmolive Co.	USD	319	25,531	0.26
Comerica, Inc.	USD	35	2,535	0.03
Consolidated Edison, Inc.	USD	20	1,901	0.02
Crown Castle International Corp., REIT	USD	17	2,877	0.03
CSX Corp.	USD	91	2,616	0.03
Cummins, Inc.	USD	17	3,221	0.03
Deere & Co.	USD	8	2,358	0.02
Dexcom, Inc.	USD	32	2,375	0.03
Digital Realty Trust, Inc., REIT	USD	17	2,209	0.02
Dominion Energy, Inc.	USD	27	2,139	0.02
DTE Energy Co.	USD	38	4,808	0.05
eBay, Inc.	USD	29	1,194	0.01
Ecolab, Inc.	USD	30	4,523	0.05
Edwards Lifesciences Corp.	USD	89	8,419	0.09
Elevance Health, Inc.	USD	14	6,801	0.07
Eli Lilly & Co.	USD	10	3,231	0.03
EOG Resources, Inc.	USD	14	1,585	0.02
Equinix, Inc., REIT	USD	4	2,603	0.03
Estee Lauder Cos., Inc. (The) 'A'	USD	20	5,000	0.05
Eversource Energy	USD	100	8,381	0.09
Exelon Corp.	USD	21	937	0.01
Expeditors International of Washington, Inc.	USD	53	5,137	0.05
Fastenal Co.	USD	37	1,826	0.02
FedEx Corp.	USD	7	1,583	0.02
FMC Corp.	USD	10	1,062	0.01
General Mills, Inc.	USD	112	8,355	0.09
Gilead Sciences, Inc.	USD	170	10,474	0.11
Goldman Sachs Group, Inc. (The)	USD	9	2,639	0.03
Hasbro, Inc.	USD	61	4,992	0.05
Hess Corp.	USD	37	4,005	0.04
Hologic, Inc.	USD	46	3,199	0.03
Home Depot, Inc. (The)	USD	28	7,538	0.08
Honeywell International, Inc.	USD	36	6,157	0.06
HP, Inc.	USD	82	2,700	0.03
Humana, Inc.	USD	15	7,050	0.07
Huntington Bancshares, Inc.	USD	183	2,159	0.02
Huntington Ingalls Industries, Inc.	USD	2	433	0.00
Intel Corp.	USD	137	5,044	0.05
International Business Machines Corp.	USD	41	5,726	0.06
International Flavors & Fragrances, Inc.	USD	10	1,165	0.01
Interpublic Group of Cos., Inc. (The)	USD	162	4,398	0.05
Intuit, Inc.	USD	12	4,546	0.05

Multi-Asset Risk Control Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Jacobs Engineering Group, Inc.	USD	6	740	0.01
Johnson Controls International plc	USD	92	4,395	0.05
JPMorgan Chase & Co.	USD	175	19,472	0.20
Kellogg Co.	USD	105	7,526	0.08
L3Harris Technologies, Inc.	USD	10	2,368	0.02
Lam Research Corp.	USD	8	3,329	0.03
Leidos Holdings, Inc.	USD	23	2,280	0.02
LKQ Corp.	USD	84	4,059	0.04
Lowe's Cos., Inc.	USD	44	7,565	0.08
Marriott International, Inc. 'A'	USD	16	2,144	0.02
Marsh & McLennan Cos., Inc.	USD	45	6,903	0.07
Mastercard, Inc. 'A'	USD	30	9,325	0.10
Merck & Co., Inc.	USD	69	6,360	0.07
MetLife, Inc.	USD	162	9,974	0.10
Micron Technology, Inc.	USD	36	1,959	0.02
Microsoft Corp.	USD	212	53,999	0.56
Moderna, Inc.	USD	7	963	0.01
Molina Healthcare, Inc.	USD	7	1,954	0.02
Moody's Corp.	USD	24	6,467	0.07
Mosaic Co. (The)	USD	48	2,272	0.02
Motorola Solutions, Inc.	USD	16	3,317	0.03
Netflix, Inc.	USD	10	1,710	0.02
Newmont Corp.	USD	49	2,989	0.03
NextEra Energy, Inc.	USD	28	2,143	0.02
NIKE, Inc. 'B'	USD	31	3,132	0.03
Northern Trust Corp.	USD	18	1,725	0.02
NVIDIA Corp.	USD	59	8,867	0.09
NXP Semiconductors NV	USD	26	3,790	0.04
ONEOK, Inc.	USD	60	3,345	0.04
Oracle Corp.	USD	54	3,701	0.04
Paramount Global 'B'	USD	68	1,658	0.02
PayPal Holdings, Inc.	USD	52	3,529	0.04
PepsiCo, Inc.	USD	25	4,173	0.04
Pinnacle West Capital Corp.	USD	23	1,663	0.02
Pioneer Natural Resources Co.	USD	7	1,571	0.02
PNC Financial Services Group, Inc. (The)	USD	11	1,685	0.02
PPG Industries, Inc.	USD	14	1,598	0.02
Prologis, Inc., REIT	USD	20	2,314	0.02
Prudential Financial, Inc.	USD	31	2,918	0.03
Public Storage, REIT	USD	7	2,176	0.02
PVH Corp.	USD	2	112	0.00
QUALCOMM, Inc.	USD	21	2,646	0.03
Quanta Services, Inc.	USD	31	3,718	0.04
Quest Diagnostics, Inc.	USD	32	4,332	0.05
Raytheon Technologies Corp.	USD	65	6,054	0.06
Regeneron Pharmaceuticals, Inc.	USD	4	2,349	0.02
ResMed, Inc.	USD	12	2,544	0.03
Robert Half International, Inc.	USD	41	3,018	0.03
Roper Technologies, Inc.	USD	3	1,170	0.01
Salesforce, Inc.	USD	28	4,540	0.05
Schlumberger NV	USD	110	4,019	0.04
ServiceNow, Inc.	USD	7	3,236	0.03
Sherwin-Williams Co. (The)	USD	9	1,980	0.02
Synopsys, Inc.	USD	22	6,647	0.07
Sysco Corp.	USD	29	2,419	0.03
Target Corp.	USD	6	826	0.01
TE Connectivity Ltd.	USD	29	3,205	0.03
Teledyne Technologies, Inc.	USD	7	2,580	0.03
Tesla, Inc.	USD	25	16,843	0.18
TJX Cos., Inc. (The)	USD	30	1,675	0.02
TransDigm Group, Inc.	USD	2	1,034	0.01
Truist Financial Corp.	USD	45	2,073	0.02
Tyler Technologies, Inc.	USD	6	1,976	0.02
United Parcel Service, Inc. 'B'	USD	14	2,498	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Valero Energy Corp.	USD	37	4,000	0.04
Verizon Communications, Inc.	USD	460	23,290	0.24
Vertex Pharmaceuticals, Inc.	USD	26	7,239	0.08
VF Corp.	USD	85	3,691	0.04
Visa, Inc. 'A'	USD	46	8,909	0.09
Vulcan Materials Co.	USD	13	1,816	0.02
Walgreens Boots Alliance, Inc.	USD	59	2,305	0.02
Walt Disney Co. (The)	USD	22	2,044	0.02
Waters Corp.	USD	26	8,518	0.09
Welltower, Inc., REIT	USD	31	2,574	0.03
West Pharmaceutical Services, Inc.	USD	13	3,862	0.04
Weyerhaeuser Co., REIT	USD	44	1,434	0.02
Willis Towers Watson plc	USD	9	1,778	0.02
WW Grainger, Inc.	USD	14	6,311	0.07
Zoetis, Inc.	USD	76	13,035	0.14
			823,479	8.56
Total Equities			2,264,104	23.53
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			8,059,626	83.77

Multi-Asset Risk Control Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
Germany				
iShares STOXX Europe 600 Oil & Gas Fund	EUR	2,279	75,765	0.79
			75,765	0.79
Italy				
iShares J.P. Morgan EM Local Government Bond Fund - USD (Dist)	GBP	1,722	74,918	0.78
			74,918	0.78
United Kingdom				
Invesco Physical Gold ETC	USD	541	95,054	0.99
Invesco S&P 500 High Dividend Low Volatility Fund	USD	2,746	91,579	0.95
iShares Diversified Commodity Swap Fund	USD	12,169	92,089	0.96
iShares J.P. Morgan USD EM Corp. Bond Fund	USD	27,000	141,264	1.47
iShares MSCI China A Fund	USD	18,884	106,317	1.10
WisdomTree Agriculture, Reg. S	USD	12,926	87,250	0.90
			613,553	6.37
United States of America				
iShares S&P 500 Energy Sector Fund	USD	17,244	117,302	1.22
			117,302	1.22
Total Exchange Traded Funds			881,538	9.16
Total Units of authorised UCITS or other collective investment undertakings			881,538	9.16
Total Investments			8,941,164	92.93
Cash			613,898	6.38
Other Assets/(Liabilities)			65,869	0.69
Total Net Assets			9,620,931	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
EURO STOXX 50 Index, 16/09/2022	(5)	EUR	(177,344)	3,488	0.04
MSCI Emerging Markets Index, 16/09/2022	(8)	USD	(395,320)	5,547	0.06
S&P 500 Emini Index, 16/09/2022	(2)	USD	(374,925)	252	0.00
Yen Denominated Nikkei 225 Index, 08/09/2022	(1)	JPY	(96,212)	6,696	0.07
Total Unrealised Gain on Financial Futures Contracts				15,983	0.17
FTSE 100 Index, 16/09/2022	2	GBP	171,781	(2,245)	(0.03)
Russell 1000 Value Emini Index, 16/09/2022	2	USD	141,260	(2,153)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(4,398)	(0.05)
Net Unrealised Gain on Financial Futures Contracts				11,585	0.12

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,323,919	EUR	1,248,000	26/07/2022	RBC	21,978	0.23
USD	175,908	EUR	166,000	26/07/2022	State Street	2,733	0.03
USD	624,131	JPY	81,800,000	26/07/2022	RBC	21,404	0.22
USD	118,325	JPY	15,000,000	26/07/2022	State Street	7,801	0.08
Unrealised Gain on Forward Currency Exchange Contracts - Assets						53,916	0.56
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						53,916	0.56
EUR	182,000	USD	191,948	26/07/2022	ANZ	(2,082)	(0.02)
EUR	268,000	USD	282,426	26/07/2022	RBC	(2,842)	(0.03)
JPY	29,300,000	USD	217,627	26/07/2022	RBC	(1,736)	(0.02)
USD	177,330	EUR	170,000	26/07/2022	RBC	(18)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,678)	(0.07)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,678)	(0.07)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						47,238	0.49

Multi-Asset Risk Control Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
370,000	USD	Goldman Sachs	CDX.NA.HY.33-V13	Sell	5.00%	20/12/2024	4,239	0.04
480,000	USD	Goldman Sachs	CDX.NA.IG.33-V1	Sell	1.00%	20/12/2024	1,431	0.02
30,000	USD	Goldman Sachs	CDX.NA.IG.35-V1	Sell	1.00%	20/12/2025	206	0.00
200,000	USD	Goldman Sachs	CDX.NA.IG.37-V1	Sell	1.00%	20/12/2026	531	0.01
100,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.32-V5	Sell	5.00%	20/12/2024	828	0.01
50,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.33-V5	Sell	5.00%	20/06/2025	286	0.00
130,000	EUR	Goldman Sachs	ITRAXX.EUROPE. MAIN.32-V1	Sell	1.00%	20/12/2024	417	0.00
250,000	EUR	Goldman Sachs	ITRAXX.EUROPE. MAIN.33-V1	Sell	1.00%	20/06/2025	514	0.01
Total Credit Default Swap Contracts at Fair Value - Assets							8,452	0.09
570,000	USD	Barclays	CDX.NA.EM.32-V3	Sell	1.00%	20/12/2024	(47,028)	(0.49)
50,000	USD	BNP Paribas	CDX.NA.EM.33-V2	Sell	1.00%	20/06/2025	(4,435)	(0.05)
20,000	USD	Barclays	CDX.NA.EM.36-V1	Sell	1.00%	20/12/2026	(2,598)	(0.03)
125,000	USD	Goldman Sachs	CDX.NA.HY.35-V2	Sell	5.00%	20/12/2025	(107)	0.00
60,000	USD	Goldman Sachs	CDX.NA.HY.37-V2	Sell	5.00%	20/12/2026	(675)	(0.01)
100,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.36-V1	Sell	5.00%	20/12/2026	(1,777)	(0.02)
25,000	EUR	Goldman Sachs	ITRAXX.EUROPE. MAIN.35-V1	Sell	1.00%	20/06/2026	(31)	0.00
50,000	EUR	Goldman Sachs	ITRAXX.EUROPE. MAIN.37-V1	Sell	1.00%	20/06/2027	(407)	0.00
Total Credit Default Swap Contracts at Fair Value - Liabilities							(57,058)	(0.60)
Net Market Value on Credit Default Swap Contracts - Liabilities							(48,606)	(0.51)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Multi-Asset Risk Control Fund				
Cash	Goldman Sachs	USD	5,938	-
			5,938	-

Real Assets Fund

INVESTMENT AIM

To seek total return targeted to be in excess of inflation, through capital appreciation and income by investing primarily in transferable securities globally that provide exposure to real assets and/or that may provide inflation protection.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Aerospace & Defense				
Airbus SE	EUR	216	20,576	0.19
			20,576	0.19
Apartments				
AvalonBay Communities, Inc., REIT	USD	308	59,478	0.54
			59,478	0.54
Automobiles				
Ferrari NV	EUR	132	23,705	0.21
Tesla, Inc.	USD	59	39,750	0.36
			63,455	0.57
Banks				
Bank of America Corp.	USD	1,030	31,693	0.29
Bank of Montreal	CAD	340	32,135	0.29
DBS Group Holdings Ltd.	SGD	1,260	26,716	0.24
JPMorgan Chase & Co.	USD	381	42,395	0.38
PNC Financial Services Group, Inc. (The)	USD	138	21,137	0.19
Royal Bank of Canada	CAD	284	27,217	0.25
Societe Generale SA	EUR	973	20,884	0.19
US Bancorp	USD	434	19,508	0.18
Wells Fargo & Co.	USD	612	23,593	0.21
			245,278	2.22
Beverages				
Coca-Cola Co. (The)	USD	471	29,419	0.27
PepsiCo, Inc.	USD	160	26,707	0.24
			56,126	0.51
Biotechnology				
CSL Ltd.	AUD	158	29,216	0.26
			29,216	0.26
Building Products				
Xinyi Glass Holdings Ltd.	HKD	6,432	15,331	0.14
			15,331	0.14
Capital Markets				
Charles Schwab Corp. (The)	USD	321	19,671	0.18
			19,671	0.18
Chemicals				
BASF SE	EUR	458	19,033	0.17
Celanese Corp.	USD	206	23,919	0.22
			42,952	0.39

Real Assets Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Commercial Services & Supplies				
Copart, Inc.	USD	233	24,889	0.23
GFL Environmental, Inc.	USD	4,519	115,460	1.04
Waste Connections, Inc.	USD	70	8,663	0.08
			149,012	1.35
Communications Equipment				
Motorola Solutions, Inc.	USD	114	23,632	0.21
			23,632	0.21
Construction & Engineering				
Ferrovial SA	EUR	1,192	29,341	0.27
Vinci SA	EUR	1,178	103,259	0.93
			132,600	1.20
Consumer Finance				
American Express Co.	USD	208	28,045	0.25
			28,045	0.25
Data Centers				
GDS Holdings Ltd., ADR	USD	404	12,964	0.12
			12,964	0.12
Diversified Financial Services				
Berkshire Hathaway, Inc. 'B'	USD	161	43,322	0.39
			43,322	0.39
Diversified Telecommunication Services				
AT&T, Inc.	USD	859	17,945	0.16
Cellnex Telecom SA, Reg. S	EUR	1,133	42,806	0.39
Infrastrutture Wireless Italiane SpA, Reg. S	EUR	10,566	105,088	0.95
Telia Co. AB	SEK	6,020	22,938	0.21
			188,777	1.71
Electric Utilities				
American Electric Power Co., Inc.	USD	720	68,881	0.62
Edison International	USD	806	50,496	0.46
Entergy Corp.	USD	331	37,188	0.34
Eversource Energy	USD	569	47,688	0.43
Iberdrola SA	EUR	3,260	33,524	0.30
NextEra Energy, Inc.	USD	363	27,784	0.25
PG&E Corp.	USD	1,902	18,640	0.17
Power Assets Holdings Ltd.	HKD	4,000	25,149	0.23
Terna - Rete Elettrica Nazionale	EUR	4,444	34,867	0.32
Xcel Energy, Inc.	USD	280	19,732	0.18
			363,949	3.30

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Energy Equipment & Services				
Schlumberger NV	USD	1,072	39,171	0.35
			39,171	0.35
Entertainment				
Bollere SE	EUR	4,864	22,152	0.20
Walt Disney Co. (The)	USD	223	20,721	0.19
Warner Bros Discovery, Inc.	USD	207	2,656	0.02
			45,529	0.41
Equity Real Estate Investment Trusts (REITs)				
Aedifica SA, REIT	EUR	616	58,488	0.53
Agree Realty Corp., REIT	USD	1,481	107,817	0.98
American Tower Corp., REIT	USD	1,090	276,086	2.50
Boston Properties, Inc., REIT	USD	298	26,245	0.24
CapitalLand Integrated Commercial Trust, REIT	SGD	19,100	29,688	0.27
Dexus, REIT	AUD	4,157	25,304	0.23
Digital Core REIT Management Pte. Ltd.	USD	23,600	18,147	0.16
Duke Realty Corp., REIT	USD	1,016	54,996	0.50
Empiric Student Property plc, REIT	GBP	30,048	31,824	0.29
Equity Residential, REIT	USD	2,731	195,348	1.77
Extra Space Storage, Inc., REIT	USD	355	60,616	0.55
InterRent Real Estate Investment Trust	CAD	2,991	27,003	0.24
Japan Metropolitan Fund Invest, REIT	JPY	39	30,253	0.27
Land Securities Group plc, REIT	GBP	6,720	53,768	0.49
Link REIT	HKD	3,600	29,281	0.27
LondonMetric Property plc, REIT	GBP	16,309	45,493	0.41
Mapletree Industrial Trust, REIT	SGD	16,800	31,310	0.28
Mercialys SA, REIT	EUR	3,690	29,501	0.27
Merlin Properties Socimi SA, REIT	EUR	3,758	36,112	0.33
Mid-America Apartment Communities, Inc., REIT	USD	678	116,738	1.06
Mitsubishi Estate Logistics REIT Investment Corp.	JPY	14	47,343	0.43
National Storage REIT	AUD	17,685	25,837	0.23
NETSTREIT Corp., REIT	USD	2,076	38,821	0.35
Nippon Building Fund, Inc., REIT	JPY	14	69,508	0.63
Parkway Life Real Estate Investment Trust	SGD	9,000	31,432	0.28
Prologis, Inc., REIT	USD	1,443	166,955	1.51
Public Storage, REIT	USD	495	153,896	1.39
RioCan Real Estate Investment Trust	CAD	2,066	31,664	0.29
RPT Realty, REIT	USD	6,750	64,733	0.59
SBA Communications Corp., REIT 'A'	USD	235	75,080	0.68
Segro plc, REIT	GBP	25	294	0.00
SITE Centers Corp., REIT	USD	5,346	71,476	0.65
SL Green Realty Corp., REIT	USD	1,055	48,224	0.44
Sun Communities, Inc., REIT	USD	373	59,329	0.54
Suntec Real Estate Investment Trust	SGD	24,500	28,440	0.26
Urban Edge Properties, REIT	USD	5,353	80,616	0.73
Vicinity Centres, REIT	AUD	17,557	21,996	0.20
Welltower, Inc., REIT	USD	1,997	165,831	1.50
			2,465,493	22.34
Equity Real Estate Investment Trusts (REITs)				
Digital Realty Trust, Inc., REIT	USD	1,318	171,261	1.55
			171,261	1.55

Real Assets Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Food & Staples Retailing				
Costco Wholesale Corp.	USD	64	29,971	0.27
Endeavour Group Ltd.	AUD	735	3,816	0.03
Woolworths Group Ltd.	AUD	754	18,456	0.17
			52,243	0.47
Food Products				
Barry Callebaut AG	CHF	13	29,007	0.26
			29,007	0.26
Gas Utilities				
Atmos Energy Corp.	USD	383	42,479	0.38
China Gas Holdings Ltd.	HKD	177,220	272,473	2.47
Hong Kong & China Gas Co. Ltd.	HKD	16,390	17,623	0.16
			332,575	3.01
Health Care Equipment & Supplies				
Abbott Laboratories	USD	191	20,641	0.19
Intuitive Surgical, Inc.	USD	127	25,176	0.22
Medtronic plc	USD	217	19,419	0.18
			65,236	0.59
Health Care Providers & Services				
Chartwell Retirement Residences	CAD	3,353	28,945	0.26
UnitedHealth Group, Inc.	USD	94	48,216	0.44
			77,161	0.70
Hotels, Restaurants & Leisure				
Boyd Gaming Corp.	USD	397	19,552	0.18
Hilton Worldwide Holdings, Inc.	USD	212	23,301	0.21
Marriott International, Inc. 'A'	USD	163	21,842	0.20
			64,695	0.59
Household Products				
Procter & Gamble Co. (The)	USD	235	33,354	0.30
			33,354	0.30
Industrial				
Americold Realty Trust, Inc., REIT	USD	2,027	60,425	0.55
			60,425	0.55
Industrial Conglomerates				
Honeywell International, Inc.	USD	127	21,721	0.19
Siemens AG	EUR	182	18,283	0.17
			40,004	0.36
Industrial Power and Renewable Electricity Producers				
EDP Renovaveis SA	EUR	423	9,817	0.09
			9,817	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Insurance				
Globe Life, Inc.	USD	268	25,822	0.23
Great-West Lifeco, Inc.	CAD	873	20,889	0.19
Manulife Financial Corp.	CAD	1,666	28,201	0.26
			74,912	0.68
Interactive Media & Services				
Alphabet, Inc. 'C'	USD	40	86,884	0.78
Meta Platforms, Inc. 'A'	USD	170	27,173	0.25
			114,057	1.03
Internet & Direct Marketing Retail				
Amazon.com, Inc.	USD	505	52,288	0.47
			52,288	0.47
It Services				
Accenture plc 'A'	USD	89	24,579	0.22
Mastercard, Inc. 'A'	USD	84	26,110	0.24
Visa, Inc. 'A'	USD	140	27,115	0.24
			77,804	0.70
Life Sciences Tools & Services				
Danaher Corp.	USD	114	28,511	0.26
Thermo Fisher Scientific, Inc.	USD	54	28,814	0.26
			57,325	0.52
Lodging/Resorts				
Park Hotels & Resorts, Inc., REIT	USD	2,213	29,057	0.26
			29,057	0.26
Machinery				
Caterpillar, Inc.	USD	95	16,842	0.15
Xylem, Inc.	USD	228	17,558	0.16
			34,400	0.31
Media				
Comcast Corp. 'A'	USD	527	20,395	0.18
			20,395	0.18
Metals & Mining				
Anglo American plc	GBP	14	498	-
Rio Tinto plc	GBP	325	19,309	0.18
			19,807	0.18
Multiline Retail				
Next plc	GBP	215	15,074	0.14
Wesfarmers Ltd.	AUD	724	20,845	0.19
			35,919	0.33

Real Assets Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Multi-Utilities				
Ameren Corp.	USD	300	26,988	0.24
CenterPoint Energy, Inc.	USD	1,359	39,540	0.36
National Grid plc	GBP	8,108	104,212	0.95
NiSource, Inc.	USD	1,303	38,334	0.35
Sempra Energy	USD	641	96,445	0.87
			305,519	2.77
Oil, Gas & Consumable Fuels				
Cheniere Energy, Inc.	USD	346	46,208	0.42
Enbridge, Inc.	CAD	2,654	111,466	1.01
Gibson Energy, Inc.	CAD	3,580	66,196	0.60
Idemitsu Kosan Co. Ltd.	JPY	1,023	24,472	0.22
Marathon Oil Corp.	USD	2,131	48,523	0.44
ONEOK, Inc.	USD	385	21,464	0.19
Pembina Pipeline Corp.	CAD	2,115	73,884	0.67
Shell plc	GBP	1,723	44,867	0.41
Targa Resources Corp.	USD	533	31,788	0.29
TC Energy Corp.	CAD	2,178	112,083	1.01
Williams Cos., Inc. (The)	USD	1,658	51,895	0.47
			632,846	5.73
Pharmaceuticals				
GlaxoSmithKline plc	GBP	1,769	37,791	0.34
Johnson & Johnson	USD	208	36,672	0.33
Merck & Co., Inc.	USD	390	35,950	0.33
Novartis AG	CHF	344	28,927	0.26
Organon & Co.	USD	38	1,299	0.01
Roche Holding AG	CHF	121	40,017	0.37
			180,656	1.64
Professional Services				
Jacobs Engineering Group, Inc.	USD	171	21,083	0.20
Randstad NV	EUR	338	15,956	0.14
			37,039	0.34
Real Estate Investment Trusts (REITs)				
Crown Castle International Corp., REIT	USD	811	137,229	1.24
			137,229	1.24
Real Estate Management & Development				
Fabege AB	SEK	2,851	26,767	0.24
Helical plc	GBP	6,256	28,831	0.26
Hongkong Land Holdings Ltd.	USD	12,200	61,091	0.55
Mitsui Fudosan Co. Ltd.	JPY	4,600	98,328	0.90
New World Development Co. Ltd.	HKD	9,500	34,005	0.31
Tricon Residential, Inc.	CAD	3,786	36,941	0.33
Vonovia SE	EUR	1,124	34,083	0.31
Wharf Real Estate Investment Co. Ltd.	HKD	11,229	53,390	0.48
			373,436	3.38

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Road & Rail				
Canadian Pacific Railway Ltd.	CAD	186	12,837	0.12
CSX Corp.	USD	783	22,511	0.20
Norfolk Southern Corp.	USD	96	21,557	0.20
			56,905	0.52
Semiconductors & Semiconductor Equipment				
Applied Materials, Inc.	USD	186	16,635	0.15
ASML Holding NV	EUR	36	16,779	0.15
Micron Technology, Inc.	USD	263	14,315	0.13
NVIDIA Corp.	USD	191	28,704	0.26
QUALCOMM, Inc.	USD	171	21,546	0.20
Texas Instruments, Inc.	USD	175	26,472	0.24
			124,451	1.13
Software				
Adobe, Inc.	USD	81	29,078	0.26
Dassault Systemes SE	EUR	477	17,088	0.15
Microsoft Corp.	USD	448	114,109	1.04
PTC, Inc.	USD	163	17,148	0.16
Salesforce, Inc.	USD	131	21,242	0.19
SAP SE	EUR	177	15,753	0.14
Zoom Video Communications, Inc. 'A'	USD	38	4,061	0.04
			218,479	1.98
Specialty Retail				
TJX Cos., Inc. (The)	USD	384	21,435	0.19
			21,435	0.19
Tech Hardware, Storage & Peripherals				
Apple, Inc.	USD	1,023	138,146	1.25
			138,146	1.25
Textiles, Apparel & Luxury Goods				
Cie Financiere Richemont SA	CHF	224	23,387	0.21
LVMH Moet Hennessy Louis Vuitton SE	EUR	45	26,892	0.24
Swatch Group AG (The)	CHF	79	18,371	0.17
			68,650	0.62
Tobacco				
Altria Group, Inc.	USD	477	19,862	0.18
			19,862	0.18
Trading Companies & Distributors				
ITOCHU Corp.	JPY	1,069	28,673	0.26
Marubeni Corp.	JPY	3,944	35,248	0.32
Mitsubishi Corp.	JPY	1,283	37,926	0.34
Mitsui & Co. Ltd.	JPY	1,263	27,650	0.25
Sumitomo Corp.	JPY	2,111	28,638	0.26
Toyota Tsusho Corp.	JPY	656	21,185	0.19
			179,320	1.62

Real Assets Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Transportation Infrastructure

Aena SME SA, Reg. S	EUR	159	19,693	0.18
Aeroports de Paris	EUR	34	4,243	0.04
Atlantia SpA	EUR	1,615	37,650	0.34
Atlas Arteria Ltd.	AUD	2,722	15,070	0.14
Auckland International Airport Ltd.	NZD	2,849	12,745	0.12
Flughafen Zurich AG	CHF	70	10,403	0.09
Fraport AG Frankfurt Airport Services Worldwide	EUR	172	7,332	0.07
Getlink SE	EUR	2,641	46,176	0.42
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	2,364	33,518	0.30
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	1,700	33,778	0.31
Transurban Group	AUD	5,647	55,653	0.49
			276,261	2.50

Water Utilities

American Water Works Co., Inc.	USD	480	69,917	0.64
Pennon Group plc	GBP	2,981	34,218	0.31
Severn Trent plc	GBP	915	30,063	0.27
			134,198	1.22

Total Equities

8,400,751 76.07

Government Bonds

Sovereign

Australia Government Bond, Reg. S 0.75% 21/11/2027	AUD	41,000	31,302	0.28
Australia Government Bond, Reg. S 1% 21/02/2050	AUD	5,000	3,186	0.03
Canada Government Real Return Bond 3% 01/12/2036	CAD	19,000	26,089	0.24
Canada Government Real Return Bond 1.25% 01/12/2047	CAD	20,000	18,026	0.16
Denmark Government Inflation Linked Bond 0.1% 15/11/2030	DKK	22,000	3,603	0.03
Deutsche Bundesrepublik Inflation Linked Bond, Reg. S 0.5% 15/04/2030	EUR	12,000	16,200	0.15
Deutsche Bundesrepublik Inflation Linked Bond, Reg. S 0.1% 15/04/2046	EUR	9,000	12,853	0.12
Deutsche Bundesrepublik Inflation Linked Bond, Reg. S 0.1% 15/04/2026	EUR	24,000	30,847	0.28
France Government Bond OAT, Reg. S, 144A 0.1% 25/07/2031	EUR	22,000	26,283	0.24
France Government Bond OAT, Reg. S, 144A 1.8% 25/07/2040	EUR	9,000	15,956	0.14
France Government Bond OAT, Reg. S, 144A 0.1% 25/07/2053	EUR	18,000	19,842	0.18
France Government Bond OAT, Reg. S 1.85% 25/07/2027	EUR	33,000	48,714	0.44
France Government Bond OAT, Reg. S 3.15% 25/07/2032	EUR	40,000	79,974	0.72
France Government Bond OAT, Reg. S 1.1% 25/07/2022	EUR	16,000	20,834	0.19

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Sovereign (continued)

Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.3% 15/05/2028	EUR	55,000	68,587	0.62
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.55% 15/09/2041	EUR	28,000	43,224	0.39
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.35% 24/10/2024	EUR	30,000	32,689	0.30
Japan Government CPI Linked Bond 0.1% 10/09/2024	JPY	5,400,000	42,400	0.38
Japan Government CPI Linked Bond 0.1% 10/03/2029	JPY	1,000,000	7,928	0.07
New Zealand Government Inflation Linked Bond, Reg. S 2.5% 20/09/2035	NZD	12,000	9,033	0.08
New Zealand Government Inflation Linked Bond, Reg. S 3% 20/09/2030	NZD	11,000	8,789	0.08
New Zealand Government Inflation Linked Bond, Reg. S 2.5% 20/09/2040	NZD	5,000	3,689	0.03
Spain Government Inflation Linked Bond, Reg. S, 144A 0.7% 30/11/2033	EUR	37,000	44,460	0.40
Spain Government Inflation Linked Bond, Reg. S, 144A 0.65% 30/11/2027	EUR	24,000	30,315	0.27
Sweden Government Inflation Linked Bond 0.125% 01/06/2026	SEK	165,000	19,529	0.18
Sweden Government Inflation Linked Bond, Reg. S, 144A 0.125% 01/06/2032	SEK	35,000	4,451	0.04
UK Treasury Inflation Linked, Reg. S 0.125% 22/03/2024	GBP	29,000	51,272	0.46
UK Treasury Inflation Linked, Reg. S 1.25% 22/11/2027	GBP	30,000	72,591	0.66
UK Treasury Inflation Linked, Reg. S 1.25% 22/11/2032	GBP	44,000	104,424	0.95
UK Treasury Inflation Linked, Reg. S 0.125% 22/11/2036	GBP	38,000	69,208	0.63
UK Treasury Inflation Linked, Reg. S 0.625% 22/03/2040	GBP	20,000	47,867	0.43
UK Treasury Inflation Linked, Reg. S 0.625% 22/11/2042	GBP	27,000	67,294	0.61
UK Treasury Inflation Linked, Reg. S 0.75% 22/11/2047	GBP	32,000	85,832	0.78
UK Treasury Inflation Linked, Reg. S 0.25% 22/03/2052	GBP	45,000	94,911	0.86
UK Treasury Inflation Linked, Reg. S 0.375% 22/03/2062	GBP	40,000	94,625	0.86
US Treasury Inflation Indexed 0.375% 15/07/2023	USD	56,000	70,909	0.64
US Treasury Inflation Indexed 0.125% 15/07/2024	USD	23,000	28,338	0.26
US Treasury Inflation Indexed 0.25% 15/01/2025	USD	21,000	25,826	0.23
US Treasury Inflation Indexed 0.375% 15/07/2025	USD	153,400	189,173	1.72
US Treasury Inflation Indexed 0.125% 15/01/2030	USD	114,000	122,687	1.11
US Treasury Inflation Indexed 0.125% 15/01/2032	USD	14,000	13,819	0.13
US Treasury Inflation Indexed 0.75% 15/02/2042	USD	50,000	59,939	0.54
US Treasury Inflation Indexed 1% 15/02/2046	USD	33,000	39,309	0.36
US Treasury Inflation Indexed 0.25% 15/02/2050	USD	48,800	44,710	0.40
US Treasury Inflation Indexed 0.125% 15/04/2026	USD	100,000	109,392	0.99

Real Assets Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Sovereign (continued)				
US Treasury Inflation Indexed 0.375% 15/07/2027	USD	121,000	142,798	1.29
US Treasury Inflation Indexed 0.125% 15/01/2031	USD	130,000	137,921	1.25
US Treasury Inflation Indexed 0.375% 15/01/2027	USD	7,000	8,357	0.08
			2,350,005	21.28
Total Government Bonds			2,350,005	21.28
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			10,750,756	97.35
Total Investments			10,750,756	97.35
Cash			261,417	2.37
Other assets/(liabilities)			30,689	0.28
Total Net assets			11,042,862	100.00

Real Assets Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2022, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	3,244	USD	2,240	19/08/2022	UBS	0	0.00
USD	38,041	AUD	54,843	19/08/2022	J.P. Morgan	173	0.00
USD	3,592	DKK	25,558	19/08/2022	UBS	0	0.00
USD	11,255	EUR	10,440	19/08/2022	Barclays	344	0.00
USD	539,935	EUR	509,565	19/08/2022	UBS	7,368	0.07
USD	848,141	GBP	691,953	19/08/2022	J.P. Morgan	6,002	0.05
USD	4,228	JPY	541,731	19/08/2022	ANZ	229	0.00
USD	65,552	JPY	8,440,735	19/08/2022	Barclays	3,249	0.03
USD	23,088	NZD	36,777	19/08/2022	J.P. Morgan	146	0.00
USD	25,212	SEK	252,803	19/08/2022	J.P. Morgan	579	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						18,090	0.16
GBP Hedged Share Class							
USD	23,445	GBP	19,230	01/07/2022	J.P. Morgan	62	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						62	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						18,152	0.16
EUR	14,971	USD	15,628	05/07/2022	J.P. Morgan	(32)	0.00
AUD	104	USD	74	19/08/2022	UBS	(2)	0.00
EUR	29,000	USD	31,049	19/08/2022	J.P. Morgan	(740)	(0.01)
GBP	66,981	USD	83,676	19/08/2022	J.P. Morgan	(2,157)	(0.02)
USD	48,918	CAD	63,206	19/08/2022	UBS	(108)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,039)	(0.03)
GBP Hedged Share Class							
GBP	19,230	USD	23,609	01/07/2022	J.P. Morgan	(226)	0.00
GBP	19,867	USD	24,224	08/07/2022	J.P. Morgan	(65)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(291)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,330)	(0.03)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						14,822	0.13

Liquid Alpha Capture Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars, primarily through investment in a global portfolio of financial instruments including equity securities and Fixed Income Securities of all types.

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Bermuda				
Triton International Ltd.	USD	11,702	603,823	4.20
			603,823	4.20
Canada				
Canadian Pacific Railway Ltd.	USD	1,874	129,306	0.90
Nutrien Ltd.	USD	4,987	399,409	2.78
			528,715	3.68
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	2,227	179,385	1.25
			179,385	1.25
United Kingdom				
British American Tobacco plc, ADR	USD	4,469	191,631	1.33
			191,631	1.33
United States of America				
Acadia Healthcare Co., Inc.	USD	2,921	200,147	1.39
ACI Worldwide, Inc.	USD	3,925	100,559	0.70
Alphabet, Inc. 'C'	USD	125	271,513	1.89
American International Group, Inc.	USD	2,214	110,014	0.77
Berkshire Hathaway, Inc. 'B'	USD	848	228,180	1.59
Booking Holdings, Inc.	USD	205	351,844	2.45
Boyd Gaming Corp.	USD	1,573	77,470	0.54
CBRE Group, Inc. 'A'	USD	2,013	145,318	1.01
CF Industries Holdings, Inc.	USD	1,463	124,340	0.86
Change Healthcare, Inc.	USD	7,879	181,059	1.26
Cheniere Energy, Inc.	USD	1,323	176,687	1.23
Chipotle Mexican Grill, Inc.	USD	146	187,314	1.30
Comcast Corp. 'A'	USD	3,932	152,168	1.06
CVR Energy, Inc.	USD	9,402	326,437	2.27
Danaher Corp.	USD	642	160,564	1.12
DR Horton, Inc.	USD	3,158	205,902	1.43
Driven Brands Holdings, Inc.	USD	6,444	174,568	1.21
Elevance Health, Inc.	USD	494	239,965	1.67
Fastenal Co.	USD	3,568	176,116	1.23
First Republic Bank	USD	1,987	281,816	1.96
Fiserv, Inc.	USD	2,009	177,154	1.23
Five9, Inc.	USD	1,956	178,016	1.24
GoDaddy, Inc. 'A'	USD	1,850	127,132	0.88
HB Fuller Co.	USD	822	49,156	0.34
Howmet Aerospace, Inc.	USD	6,389	195,823	1.36
Humana, Inc.	USD	294	138,183	0.96
International Flavors & Fragrances, Inc.	USD	1,079	125,682	0.87
Intuit, Inc.	USD	152	57,582	0.40
Invesco Ltd.	USD	26,942	423,259	2.94
Jefferies Financial Group, Inc.	USD	10,732	287,510	2.00
JPMorgan Chase & Co.	USD	1,000	111,270	0.77
Kohl's Corp.	USD	3,318	115,168	0.80
Linde plc	USD	397	112,526	0.78
Lockheed Martin Corp.	USD	736	309,172	2.15
Lowe's Cos., Inc.	USD	1,566	269,242	1.87
Mercury Systems, Inc.	USD	2,207	136,657	0.95
Microsoft Corp.	USD	830	211,409	1.47
Netflix, Inc.	USD	678	115,904	0.81

Liquid Alpha Capture Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
-------------	----------	-------------------------------	------------------------	-----------------------

Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

News Corp. 'B'	USD	13,335	205,892	1.43
Nu Skin Enterprises, Inc. 'A'	USD	3,619	155,653	1.08
NVR, Inc.	USD	71	278,676	1.94
ONEOK, Inc.	USD	2,869	159,947	1.11
Outfront Media, Inc., REIT	USD	6,901	115,937	0.81
PG&E Corp.	USD	15,433	151,243	1.05
S&P Global, Inc.	USD	257	85,571	0.60
TD SYNEX Corp.	USD	3,051	274,132	1.91
UnitedHealth Group, Inc.	USD	1,016	521,147	3.62
Valvoline, Inc.	USD	4,292	122,966	0.86
Visa, Inc. 'A'	USD	1,094	211,886	1.47
Willis Towers Watson plc(Ireland) (2)	USD	647	127,808	0.89

9,423,684 65.53

Total Equities 10,927,238 75.99

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 10,927,238 75.99

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Liquidity Fund – MS Reserve†	USD	1,397,987	1,397,987	9.72
---	-----	-----------	-----------	------

1,397,987 9.72

Total Collective Investment Schemes – UCITS 1,397,987 9.72

Total Units of authorised UCITS or other collective investment undertakings 1,397,987 9.72

Total Investments 12,325,225 85.71

Cash 1,788,479 12.44

Other Assets/(Liabilities) 265,902 1.85

Total Net Assets 14,379,606 100.00

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2022, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
S&P 500 Emini Index, 16/09/2022	(33)	USD	(6,186,263)	7,115	0.05
Total Unrealised Gain on Financial Futures Contracts				7,115	0.05
Net Unrealised Gain on Financial Futures Contracts				7,115	0.05

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	5,760,034	EUR	5,469,719	01/07/2022	J.P. Morgan	62,392	0.44
USD	13,149	EUR	12,531	08/07/2022	J.P. Morgan	92	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets 62,484 0.44

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets 62,484 0.44

EUR Hedged Share Class							
EUR	5,471,903	USD	5,770,154	01/07/2022	J.P. Morgan	(70,237)	(0.49)
EUR	10,347	USD	10,845	05/07/2022	J.P. Morgan	(66)	0.00
EUR	5,525,527	USD	5,821,436	08/07/2022	J.P. Morgan	(64,216)	(0.45)

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities (134,519) (0.94)

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (134,519) (0.94)

Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (72,035) (0.50)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Liquid Alpha Capture Fund				
Cash	Goldman Sachs	USD	-	18,836,510
			-	18,836,510

Statement of assets and liabilities

As at 30 June 2022

	Asia Opportunity Fund	Asian Property Fund	Calvert Sustainable Climate Aligned Fund ¹	Calvert Sustainable Developed Europe Equity Select Fund ²	Calvert Sustainable Developed Markets Equity Select Fund ³
	USD	USD	USD	EUR	USD
Assets					
Investments in securities at cost	6,313,420,494	73,382,740	4,898,920	4,837,509	4,927,716
Unrealised gain/(loss)	(1,514,169,604)	(7,405,196)	(707,287)	(559,368)	(729,422)
Investments in securities at market value	4,799,250,890	65,977,544	4,191,633	4,278,141	4,198,294
Cash at bank and at brokers	2,673,179	249,557	12,270	120,935	18,201
Receivables on subscriptions	4,659,219	9,460	-	-	-
Receivables on investments sold	-	705,683	-	-	-
Dividends receivable	8,176,798	308,063	3,876	9,009	5,447
Interest receivable	-	-	-	-	-
Options purchased contracts at fair value	102,972	-	-	-	-
Unrealised gain on financial futures contracts	-	-	-	-	-
Unrealised gain on forward currency exchange contracts	6,011,512	4	2,859	6,063	2,878
Unrealised gain on credit default swaps	-	-	-	-	-
Unrealised gain on total return swaps	-	-	-	-	-
Other assets	749,212	1,410	349	2,515	117
Total assets	4,821,623,782	67,251,721	4,210,987	4,416,663	4,224,937
Liabilities					
Bank overdraft and due to brokers	-	-	47	271	-
Payables on redemptions	14,943,887	12,642	-	-	-
Payables on investments purchased	-	741,137	-	-	-
Provision for foreign taxes	1	-	-	-	-
Management fees payable	4,227,645	63,421	2,196	1,819	1,767
Options written contracts at fair value	-	-	-	-	-
Unrealised loss on financial futures contracts	-	-	-	-	-
Unrealised loss on forward currency exchange contracts	13,334,713	-	6,252	2,801	6,287
Unrealised loss on interest rate swaps	-	-	-	-	-
Unrealised loss on credit default swaps	-	-	-	-	-
Unrealised loss on total return swaps	-	-	-	-	-
Other liabilities	1,065,570	14,830	614	664	616
Total liabilities	33,571,816	832,030	9,109	5,555	8,670
Total net assets	4,788,051,966	66,419,691	4,201,878	4,411,108	4,216,267

¹ Fund commenced operations on 8 April 2022.

² Fund commenced operations on 8 April 2022.

³ Fund commenced operations on 8 April 2022.

Statement of assets and liabilities (continued)

As at 30 June 2022

	Calvert Sustainable Diversity, Equity and Inclusion Fund ⁴	Calvert Sustainable Emerging Markets Equity Select Fund ⁵	Calvert Sustainable US Equity Select Fund ⁶	China A-shares Fund	China Equity Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	4,882,687	5,010,089	4,901,747	30,184,631	9,457,756
Unrealised gain/(loss)	(715,003)	(405,492)	(723,962)	(3,626,096)	(1,405,141)
Investments in securities at market value	4,167,684	4,604,597	4,177,785	26,558,535	8,052,615
Cash at bank and at brokers	17,583	17,471	26,811	3,660,594	1,151,802
Receivables on subscriptions	–	–	–	23,040	1,000
Receivables on investments sold	–	–	–	–	42,354
Dividends receivable	3,151	28,674	3,467	–	5,189
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	2,847	3,225	2,850	32,948	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	138	314	–	46	3
Total assets	4,191,403	4,654,281	4,210,913	30,275,163	9,252,963
Liabilities					
Bank overdraft and due to brokers	–	–	43	–	–
Payables on redemptions	–	–	–	8,119	1
Payables on investments purchased	–	–	–	–	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	2,182	2,402	1,756	33,355	5,164
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	6,229	6,983	6,258	76,338	–
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	–	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	608	671	612	8,569	1,575
Total liabilities	9,019	10,056	8,669	126,381	6,740
Total net assets	4,182,384	4,644,225	4,202,244	30,148,782	9,246,223

⁴ Fund commenced operations on 8 April 2022.

⁵ Fund commenced operations on 31 May 2022.

⁶ Fund commenced operations on 8 April 2022.

Statement of assets and liabilities (continued)

As at 30 June 2022

	Counterpoint Global Fund	Developing Opportunity Fund	Emerging Leaders Equity Fund	Europe Opportunity Fund	European Property Fund
	USD	USD	USD	EUR	EUR
Assets					
Investments in securities at cost	9,440,624	158,062,023	1,070,500,975	1,291,022,897	35,461,351
Unrealised gain/(loss)	(3,840,522)	(45,398,286)	(180,990,139)	(299,712,638)	(7,235,352)
Investments in securities at market value	5,600,102	112,663,737	889,510,836	991,310,259	28,225,999
Cash at bank and at brokers	208,989	156,180	37,847,586	5,552,119	309,614
Receivables on subscriptions	-	68,021	1,782,120	563,228	16,074
Receivables on investments sold	8,155	-	1,795,563	16,211	-
Dividends receivable	2,392	166,619	1,151,657	-	118,281
Interest receivable	-	-	-	-	-
Options purchased contracts at fair value	2,044	2,968	-	-	-
Unrealised gain on forward currency exchange contracts	-	-	-	-	-
Unrealised gain on interest rate swaps	-	297,643	1,181,168	2,947,431	2,162
Unrealised gain on credit default swaps	-	-	-	-	-
Unrealised gain on total return swaps	-	-	-	-	-
Other assets	885	1,593	303,529	1,524,721	84,383
Total assets	5,822,567	113,356,761	933,572,459	1,001,913,969	28,756,513
Liabilities					
Bank overdraft and due to brokers	-	-	19,144	-	-
Payables on redemptions	7,000	27,864	3,222,288	1,468,509	28,882
Payables on investments purchased	6,303	-	3,665,906	-	358,588
Provision for foreign taxes	-	-	2,841,939	-	-
Management fees payable	4,742	84,583	807,228	1,070,745	34,430
Options written contracts at fair value	-	-	-	-	-
Unrealised loss on financial futures contracts	-	-	-	-	-
Unrealised loss on forward currency exchange contracts	-	649,816	2,653,387	1,347,451	997
Unrealised loss on Private Investment in Public Equity (PIPE)	3,232	-	-	-	-
Unrealised loss on interest rate swaps	-	-	-	-	-
Unrealised loss on credit default swaps	-	-	-	-	-
Unrealised loss on total return swaps	-	-	-	-	-
Other liabilities	674	21,802	190,508	232,204	6,489
Total liabilities	21,951	784,065	13,400,400	4,118,909	429,386
Total net assets	5,800,616	112,572,696	920,172,059	997,795,060	28,327,127

Statement of assets and liabilities (continued)

As at 30 June 2022

	Global Brands Fund	Global Brands Equity Income Fund	Global Core Equity Fund	Global Endurance Fund	Global Focus Property Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	17,119,570,105	487,200,282	20,088,444	83,217,703	4,749,462
Unrealised gain/(loss)	3,062,050,234	15,967,897	246,416	(49,968,923)	(660,078)
Investments in securities at market value	20,181,620,339	503,168,179	20,334,860	33,248,780	4,089,384
Cash at bank and at brokers	10,611,207	3,966,127	224,932	200,210	84,646
Receivables on subscriptions	26,798,290	1,236,023	–	25,002	–
Receivables on investments sold	–	–	–	–	–
Dividends receivable	24,634,020	613,343	24,680	1,943	15,083
Interest receivable	–	2,487,351	–	–	–
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	42,538,225	1,905,186	–	6	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	36,872,783	710,774	32,913	2,101	1,925
Total assets	20,323,074,864	514,086,983	20,617,385	33,478,042	4,191,038
Liabilities					
Bank overdraft and due to brokers	1,569,943	–	–	–	–
Payables on redemptions	41,510,399	91,371	1	29,390	–
Payables on investments purchased	–	–	–	52,262	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	20,655,043	674,674	12,048	34,003	2,735
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	93,647,040	3,991,168	–	–	–
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	66,676	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	1,094,459	–	–	–
Other liabilities	3,844,275	244,372	2,754	6,010	404
Total liabilities	161,226,700	6,096,044	14,803	188,341	3,139
Total net assets	20,161,848,164	507,990,939	20,602,582	33,289,701	4,187,899

Statement of assets and liabilities (continued)

As at 30 June 2022

	Global Infrastructure Fund	Global Infrastructure Unconstrained Fund	Global Insight Fund	Global Opportunity Fund	Global Permanence Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	1,529,462,313	5,305,701	1,083,353,004	10,559,889,318	85,895,699
Unrealised gain/(loss)	(23,008,269)	(64,287)	(543,462,776)	(1,861,153,537)	(15,252,223)
Investments in securities at market value	1,506,454,044	5,241,414	539,890,228	8,698,735,781	70,643,476
Cash at bank and at brokers	2,568,564	587,186	3,224	1,927,524	258,803
Receivables on subscriptions	2,210,599	–	675,303	27,596,487	53,704
Receivables on investments sold	779,549	3,071	6,068,740	1,476,358	–
Dividends receivable	4,295,524	6,267	–	5,859,430	49,121
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	196,760	358,209	71,649	21,255
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	3,627,542	9,427	224,146	13,234,308	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	3,171,334	11,155	180,946	4,466,812	9,707
Total assets	1,523,107,156	6,055,280	547,400,796	8,753,368,349	71,036,066
Liabilities					
Bank overdraft and due to brokers	–	–	316,923	–	–
Payables on redemptions	1,591,886	–	10,954,607	21,371,058	5,184
Payables on investments purchased	4,727,139	18,710	–	–	–
Provision for foreign taxes	–	–	–	25,701,100	–
Management fees payable	1,585,882	3,807	635,112	9,927,589	75,068
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	7,528,770	5,495	494,802	29,221,245	–
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	573,129	–	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	293,045	561	118,483	1,884,975	9,894
Total liabilities	15,726,722	28,573	13,093,056	88,105,967	90,146
Total net assets	1,507,380,434	6,026,707	534,307,740	8,665,262,382	70,945,920

Statement of assets and liabilities (continued)

As at 30 June 2022

	Global Property Fund	Global Quality Fund	Global Sustain Fund	Indian Equity Fund	International Equity (ex US) Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	337,556,449	1,967,632,653	1,070,578,886	64,778,041	96,783,725
Unrealised gain/(loss)	(37,057,731)	169,870,709	(42,780,244)	7,703,483	(12,270,318)
Investments in securities at market value	300,498,718	2,137,503,362	1,027,798,642	72,481,524	84,513,407
Cash at bank and at brokers	975,814	1,333,727	500,690	1,918,146	341,992
Receivables on subscriptions	60,935	2,355,075	437,312	212,919	26,764
Receivables on investments sold	795,403	–	–	17,057	198,157
Dividends receivable	951,475	2,511,954	847,243	91,904	74,189
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	689,647	2,362,102	1,166,730	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	3,840,385	3,315,389	1,135,757	5,214,679	73,801
Total assets	307,812,377	2,149,381,609	1,031,886,374	79,936,229	85,228,310
Liabilities					
Bank overdraft and due to brokers	–	–	12	–	–
Payables on redemptions	334,169	2,209,698	447,149	132,813	6,453
Payables on investments purchased	748,465	–	–	–	856,652
Provision for foreign taxes	–	–	–	–	–
Management fees payable	266,998	1,806,755	601,490	98,245	76,652
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	1,510,421	5,130,102	2,487,594	373	–
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	–	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	42,912	352,875	137,402	5,232,189	14,844
Total liabilities	2,902,965	9,499,430	3,673,647	5,463,620	954,601
Total net assets	304,909,412	2,139,882,179	1,028,212,727	74,472,609	84,273,709

Statement of assets and liabilities (continued)

As at 30 June 2022

	Japanese Equity Fund	Japanese Small Cap Equity Fund ⁷	Latin American Equity Fund	NextGen Emerging Markets Fund ⁸	Saudi Equity Fund
	JPY	JPY	USD	EUR	USD
Assets					
Investments in securities at cost	3,614,515,190	586,548,754	181,288,338	44,408,929	17,796,132
Unrealised gain/(loss)	332,566,414	(30,619,114)	(23,937,332)	1,142,331	1,855,573
Investments in securities at market value	3,947,081,604	555,929,640	157,351,006	45,551,260	19,651,705
Cash at bank and at brokers	36,431,742	25,433,968	259,983	1,897,150	778,716
Receivables on subscriptions	–	–	26,982	19,439	–
Receivables on investments sold	5,597,489	–	–	724,035	–
Dividends receivable	2,808,493	611,298	1,210,640	28,431	19,855
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	9,487,221	–	–	1	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	22,154	–	1,033	235,728	–
Total assets	4,001,428,703	581,974,906	158,849,644	48,456,044	20,450,276
Liabilities					
Bank overdraft and due to brokers	–	–	–	–	–
Payables on redemptions	1,649,395	–	167,475	39,318	40,414
Payables on investments purchased	–	–	–	180,946	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	3,206,072	372,339	232,431	64,752	16,409
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	18,219,568	–	153	156	–
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	–	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	610,339	55,002	43,080	12,991	6,721
Total liabilities	23,685,374	427,341	443,139	298,163	63,544
Total net assets	3,977,743,329	581,547,565	158,406,505	48,157,881	20,386,732

⁷ Fund commenced operations on 7 April 2022.

⁸ Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022.

Statement of assets and liabilities (continued)

As at 30 June 2022

	Sustainable Asia Equity Fund	Sustainable Emerging Markets Equity Fund	US Advantage Fund	US Core Equity Fund	US Focus Property Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	29,644,076	369,028,374	7,796,959,549	130,553,540	4,678,327
Unrealised gain/(loss)	(178,221)	(20,258,320)	(3,446,593,118)	(2,022,659)	(560,587)
Investments in securities at market value	29,465,855	348,770,054	4,350,366,431	128,530,881	4,117,740
Cash at bank and at brokers	65,610	5,630,087	610,350	2,956,327	107,358
Receivables on subscriptions	30,020	3,283	20,829,521	532,710	–
Receivables on investments sold	–	6,523,501	–	64,553	–
Dividends receivable	122,590	1,208,706	–	59,228	9,405
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	3,521,530	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	23	3	5,344,912	35	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	11,196	616,221	9,981,074	146,288	4,891
Total assets	29,695,294	362,751,855	4,390,653,818	132,290,022	4,239,394
Liabilities					
Bank overdraft and due to brokers	2	1	2,295,590	–	–
Payables on redemptions	16,673	77,532	14,632,323	8,337	–
Payables on investments purchased	–	1,788,672	–	275,392	–
Provision for foreign taxes	–	136,406	–	–	–
Management fees payable	33,946	310,977	4,440,281	61,248	2,560
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	81	11,415,377	–	–
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	–	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	10,606	102,773	871,972	18,026	406
Total liabilities	61,227	2,416,442	33,655,543	363,003	2,966
Total net assets	29,634,067	360,335,413	4,356,998,275	131,927,019	4,236,428

Statement of assets and liabilities (continued)

As at 30 June 2022

	US Growth Fund	US Insight Fund	US Permanence Fund	US Property Fund	Vitality Fund ⁹
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	4,662,264,765	159,939,866	53,320,321	91,661,999	4,862,006
Unrealised gain/(loss)	(1,978,190,791)	(86,938,176)	(8,519,525)	(7,644,745)	(1,218,283)
Investments in securities at market value	2,684,073,974	73,001,690	44,800,796	84,017,254	3,643,723
Cash at bank and at brokers	1,446	114,323	142,350	266,702	69,867
Receivables on subscriptions	5,484,583	385,942	–	7,066	–
Receivables on investments sold	–	–	–	–	–
Dividends receivable	–	–	11,442	170,071	331
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	1,789,938	51,326	15,129	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	3,694,814	868	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	1,072,922	119,229	10,658	3,102,843	–
Total assets	2,696,117,677	73,673,378	44,980,375	87,563,936	3,713,921
Liabilities					
Bank overdraft and due to brokers	1,738,407	–	–	–	–
Payables on redemptions	4,881,370	22,696	–	27,060	–
Payables on investments purchased	–	–	–	–	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	2,689,852	58,744	26,628	92,715	2,329
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	7,785,408	–	–	–	–
Unrealised loss on Private Investment in Public Equity (PIPE)	3,021,369	91,364	–	–	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	521,817	12,178	4,185	17,112	344
Total liabilities	20,638,223	184,982	30,813	136,887	2,673
Total net assets	2,675,479,454	73,488,396	44,949,562	87,427,049	3,711,248

⁹ Fund commenced operations on 31 March 2022.

Statement of assets and liabilities (continued)

As at 30 June 2022

	Emerging Markets Corporate Debt Fund	Emerging Markets Debt Fund	Emerging Markets Domestic Debt Fund	Emerging Markets Fixed Income Opportunities Fund	Euro Bond Fund
	USD	USD	USD	USD	EUR
Assets					
Investments in securities at cost	926,590,071	135,532,610	96,310,931	59,672,022	607,047,454
Unrealised gain/(loss)	(143,900,255)	(37,456,464)	(15,055,145)	(14,413,241)	(70,205,552)
Investments in securities at market value	782,689,816	98,076,146	81,255,786	45,258,781	536,841,902
Cash at bank and at brokers	1,233,352	235,805	466,261	499,811	1,252,646
Receivables on subscriptions	205,504	26,981	5,938	62,205	2,856,539
Receivables on investments sold	9,465,620	493,483	2,004,193	161,280	–
Dividends receivable	–	–	–	–	–
Interest receivable	11,213,747	1,815,772	1,333,857	900,450	1,713,512
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	1,034,657
Unrealised gain on forward currency exchange contracts	2,702,291	254,656	354,959	509,153	–
Unrealised gain on credit default swaps	–	–	–	–	46,882
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	1,469	553	260,822	123,529	–
Total assets	807,511,799	100,903,396	85,681,816	47,515,209	543,746,138
Liabilities					
Bank overdraft and due to brokers	–	3	–	1	419,327
Payables on redemptions	967,520	156,688	140,131	49,970	470,826
Payables on investments purchased	5,944,080	169,693	–	81,542	2,504,144
Provision for foreign taxes	–	–	–	–	–
Management fees payable	572,473	108,899	74,354	54,535	132,178
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	2,229	–	1,115	168,989
Unrealised loss on forward currency exchange contracts	5,775,353	394,307	555,683	867,307	–
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	–	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	136,537	31,694	19,311	25,649	71,242
Total liabilities	13,395,963	863,513	789,479	1,080,119	3,766,706
Total net assets	794,115,836	100,039,883	84,892,337	46,435,090	539,979,432

Statement of assets and liabilities (continued)

As at 30 June 2022

	Euro Corporate Bond Fund	Euro Corporate Bond – Duration Hedged Fund	Euro Strategic Bond Fund	European Fixed Income Opportunities Fund	European High Yield Bond Fund
	EUR	EUR	EUR	EUR	EUR
Assets					
Investments in securities at cost	2,554,996,953	394,279,652	1,440,535,151	149,190,160	562,628,576
Unrealised gain/(loss)	(307,199,650)	(51,248,306)	(176,489,945)	(16,356,008)	(67,879,712)
Investments in securities at market value	2,247,797,303	343,031,346	1,264,045,206	132,834,152	494,748,864
Cash at bank and at brokers	11,066,859	26	17,150,367	5,860,968	15,756,866
Receivables on subscriptions	3,152,455	72,838	561,664	39,205	958,561
Receivables on investments sold	–	12,089,654	–	–	297,000
Dividends receivable	–	–	–	–	–
Interest receivable	22,691,969	3,415,483	7,144,440	945,859	6,244,912
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	6,319,401	5,560,505	499,253	594,115	–
Unrealised gain on forward currency exchange contracts	1,588,041	4,742	476,652	95,328	701,689
Unrealised gain on credit default swaps	–	–	486,150	110,876	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	–	–	93,745	3,782	–
Total assets	2,292,616,028	364,174,594	1,290,457,477	140,484,285	518,707,892
Liabilities					
Bank overdraft and due to brokers	2,624,474	2,065,454	8,447,217	1,108,859	3,918,654
Payables on redemptions	2,432,464	15,745,119	2,285,718	220,848	512,237
Payables on investments purchased	–	–	5,975,234	–	1,162,262
Provision for foreign taxes	–	–	–	–	–
Management fees payable	774,094	151,007	663,765	99,753	281,976
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	740,152	–	2,358,134	55,209	–
Unrealised loss on forward currency exchange contracts	2,043,164	174,108	1,402,964	300,591	89,517
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	–	–
Unrealised loss on interest rate swaps	5,070,986	–	–	–	–
Unrealised loss on credit default swaps	492,262	–	–	–	413,543
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	294,915	41,207	288,711	41,887	94,554
Total liabilities	14,472,511	18,176,895	21,421,743	1,827,147	6,472,743
Total net assets	2,278,143,517	345,997,699	1,269,035,734	138,657,138	512,235,149

Statement of assets and liabilities (continued)

As at 30 June 2022

	Global Asset Backed Securities Fund	Global Bond Fund	Global Convertible Bond Fund	Global Fixed Income Opportunities Fund	Global High Yield Bond Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	2,869,026,522	1,297,225,383	553,526,197	3,733,582,046	700,919,269
Unrealised gain/(loss)	(151,656,181)	(156,260,537)	(98,912,771)	(383,263,354)	(119,482,875)
Investments in securities at market value	2,717,370,341	1,140,964,846	454,613,426	3,350,318,692	581,436,394
Cash at bank and at brokers	27,967,171	58,147,225	187,158	42,642,351	1,528,635
Receivables on subscriptions	1,158,167	1,065,249	1,870,907	2,470,789	102,868
Receivables on investments sold	-	5,516,548	-	30,227,384	-
Dividends receivable	-	-	-	-	-
Interest receivable	4,331,782	7,329,381	621,063	24,144,027	10,523,355
Options purchased contracts at fair value	-	-	1,020,315	-	-
Unrealised gain on financial futures contracts	652,383	1,461,764	-	3,300,573	-
Unrealised gain on forward currency exchange contracts	19,591,178	8,615,523	3,364,379	23,388,371	856,762
Unrealised gain on credit default swaps	-	90,940	-	5,560,321	-
Unrealised gain on total return swaps	-	-	-	-	-
Other assets	8,039	120,960	96,458	498,927	5,027
Total assets	2,771,079,061	1,223,312,436	461,773,706	3,482,551,435	594,453,041
Liabilities					
Bank overdraft and due to brokers	621	509,077	7,568	1,234,240	12,584
Payables on redemptions	1,242,153	437,561	939,375	6,278,338	920,467
Payables on investments purchased	435,272,242	93,254,871	-	77,723,510	527,997
Provision for foreign taxes	-	-	-	-	-
Management fees payable	928,610	342,226	297,261	2,040,096	255,211
Options written contracts at fair value	-	-	105,216	-	-
Unrealised loss on financial futures contracts	2,397,107	1,436,263	-	2,681,540	-
Unrealised loss on forward currency exchange contracts	30,948,899	19,465,583	2,447,646	33,204,154	1,395,976
Unrealised loss on Private Investment in Public Equity (PIPE)	-	-	-	-	-
Unrealised loss on interest rate swaps	-	42,712	-	1,780,238	-
Unrealised loss on credit default swaps	-	-	-	-	-
Unrealised loss on total return swaps	-	-	-	-	-
Other liabilities	329,791	191,045	101,262	843,216	103,314
Total liabilities	471,119,423	115,679,338	3,898,328	125,785,332	3,215,549
Total net assets	2,299,959,638	1,107,633,098	457,875,378	3,356,766,103	591,237,492

Statement of assets and liabilities (continued)

As at 30 June 2022

	Short Maturity Euro Bond Fund	Sustainable Euro Corporate Bond Fund	Sustainable Euro Strategic Bond Fund	Sustainable Global Credit Fund	US Dollar Corporate Bond Fund
	EUR	EUR	EUR	USD	USD
Assets					
Investments in securities at cost	3,090,058,038	22,077,733	25,155,874	78,064,910	346,814,110
Unrealised gain/(loss)	(141,496,398)	(3,130,886)	(3,792,288)	(11,993,237)	(36,304,919)
Investments in securities at market value	2,948,561,640	18,946,847	21,363,586	66,071,673	310,509,191
Cash at bank and at brokers	992,989	634,391	211,806	1,116,048	700,917
Receivables on subscriptions	4,786,940	–	–	1,844	7,940,198
Receivables on investments sold	–	–	459,135	–	–
Dividends receivable	–	–	–	–	–
Interest receivable	8,415,176	152,775	117,251	693,549	2,847,918
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	8,222,980	44,095	18,484	157,911	961,998
Unrealised gain on forward currency exchange contracts	5,469	–	1,094	95,727	19,626
Unrealised gain on credit default swaps	114,603	–	11,941	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	5,671	–	–	1,112	707
Total assets	2,971,105,468	19,778,108	22,183,297	68,137,864	322,980,555
Liabilities					
Bank overdraft and due to brokers	2,163,986	18,129	33,612	75,569	1
Payables on redemptions	12,023,730	–	–	28,587	113,923
Payables on investments purchased	6,598,680	–	99,174	–	6,610,865
Provision for foreign taxes	–	–	–	–	–
Management fees payable	507,920	7,635	8,649	30,800	47,311
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	1,270,336	4,203	50,056	188,314	649,754
Unrealised loss on forward currency exchange contracts	5,342	–	3,185	212,486	419
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	–	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	334,429	1,859	2,093	15,775	28,293
Total liabilities	22,904,423	31,826	196,769	551,531	7,450,566
Total net assets	2,948,201,045	19,746,282	21,986,528	67,586,333	315,529,989

Statement of assets and liabilities (continued)

As at 30 June 2022

	US Dollar High Yield Bond Fund	US Dollar Short Duration Bond Fund	US Dollar Short Duration High Yield Bond Fund	Global Balanced Fund	Global Balanced Defensive Fund
	USD	USD	USD	EUR	EUR
Assets					
Investments in securities at cost	340,237,043	234,550,908	234,905,425	1,109,961,452	46,683,918
Unrealised gain/(loss)	(51,636,305)	(9,708,569)	(33,348,301)	(44,619,677)	(1,944,986)
Investments in securities at market value	288,600,738	224,842,339	201,557,124	1,065,341,775	44,738,932
Cash at bank and at brokers	1,016,952	472,110	–	52,974,729	6,233,559
Receivables on subscriptions	285	57,332	342,940	481,105	82,704
Receivables on investments sold	–	–	546,185	–	–
Dividends receivable	–	–	–	856,393	26,316
Interest receivable	5,495,610	781,818	3,893,764	4,335,043	203,549
Options purchased contracts at fair value	–	–	–	427,338	12,090
Unrealised gain on financial futures contracts	–	421,758	–	4,663,425	157,176
Unrealised gain on forward currency exchange contracts	1,145,369	433	363,893	5,919,696	179,196
Unrealised gain on credit default swaps	–	–	–	532,042	48,437
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	110	219	–	885,256	41,408
Total assets	296,259,064	226,576,009	206,703,906	1,136,416,802	51,723,367
Liabilities					
Bank overdraft and due to brokers	–	139,774	347,773	10,504,455	622,551
Payables on redemptions	529,735	697,093	980,766	943,851	88,005
Payables on investments purchased	154,045	–	–	–	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	132,193	50,655	154,411	564,312	45,172
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	697,774	17,833
Unrealised loss on forward currency exchange contracts	2,452,527	74	777,877	5,886,652	193,573
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	–	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	5,242,984	176,532
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	37,010	39,536	41,021	106,638	27,203
Total liabilities	3,305,510	927,132	2,301,848	23,946,666	1,170,869
Total net assets	292,953,554	225,648,877	204,402,058	1,112,470,136	50,552,498

Statement of assets and liabilities (continued)

As at 30 June 2022

	Global Balanced Income Fund	Global Balanced Risk Control Fund of Funds	Global Balanced Sustainable Fund	Global Multi-Asset Opportunities Fund	Multi-Asset Risk Control Fund
	EUR	EUR	EUR	EUR	USD
Assets					
Investments in securities at cost	180,899,235	3,066,445,582	24,518,294	52,203,756	9,835,251
Unrealised gain/(loss)	(5,197,196)	(140,737,401)	(1,253,303)	1,432,590	(894,087)
Investments in securities at market value	175,702,039	2,925,708,181	23,264,991	53,636,346	8,941,164
Cash at bank and at brokers	16,889,691	148,930,217	1,352,967	13,011,403	634,492
Receivables on subscriptions	21,059	455,734	200	19,337	–
Receivables on investments sold	–	–	–	–	–
Dividends receivable	156,977	–	16,571	9,732	5,842
Interest receivable	937,522	–	105,604	33,493	52,356
Options purchased contracts at fair value	–	1,220,114	234,441	–	–
Unrealised gain on financial futures contracts	949,631	3,684,057	50,539	203,444	15,983
Unrealised gain on forward currency exchange contracts	1,531,946	4,788,479	154,708	1,672,804	53,916
Unrealised gain on credit default swaps	95,383	–	25,493	–	8,452
Unrealised gain on total return swaps	–	–	–	1,194,047	–
Other assets	523,576	4,419,876	3,379	78,540	3,204
Total assets	196,807,824	3,089,206,658	25,208,893	69,859,146	9,715,409
Liabilities					
Bank overdraft and due to brokers	3,281,677	–	53,877	3,998,694	20,594
Payables on redemptions	196,032	4,257,965	73,570	19,117	–
Payables on investments purchased	–	–	–	–	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	217,979	4,670,328	16,037	24,164	4,856
Options written contracts at fair value	1,325,517	–	–	–	–
Unrealised loss on financial futures contracts	134,134	3,957,217	19,181	166,543	4,398
Unrealised loss on forward currency exchange contracts	1,142,409	2,305,319	44,425	727,196	6,678
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	–	–	–
Unrealised loss on interest rate swaps	–	–	–	728,421	–
Unrealised loss on credit default swaps	792,149	–	119,694	–	57,058
Unrealised loss on total return swaps	–	–	–	2,246,329	–
Other liabilities	56,869	632,545	4,561	8,831	894
Total liabilities	7,146,766	15,823,374	331,345	7,919,295	94,478
Total net assets	189,661,058	3,073,383,284	24,877,548	61,939,851	9,620,931

Statement of assets and liabilities (continued)

As at 30 June 2022

	Real Assets Fund	Liquid Alpha Capture Fund	Combined totals of all funds ⁺
	USD	USD	USD
Assets			
Investments in securities at cost	11,342,832	13,529,542	82,694,769,446
Unrealised gain/(loss)	(592,076)	(1,204,317)	(9,320,197,724)
Investments in securities at market value	10,750,756	12,325,225	73,374,571,722
Cash at bank and at brokers	261,417	1,788,479	534,608,151
Receivables on subscriptions	–	–	125,516,677
Receivables on investments sold	1,417	–	81,087,608
Dividends receivable	20,353	4,646	53,972,402
Interest receivable	5,317	–	137,280,251
Options purchased contracts at fair value	–	–	9,127,001
Unrealised gain on financial futures contracts	–	7,115	40,314,756
Unrealised gain on forward currency exchange contracts	18,152	62,484	164,714,642
Unrealised gain on credit default swaps	–	–	7,192,850
Unrealised gain on total return swaps	–	–	1,243,803
Other assets	20,102	350,764	84,888,452
Total assets	11,077,514	14,538,713	74,614,518,315
Liabilities			
Bank overdraft and due to brokers	–	–	49,185,168
Payables on redemptions	15,691	13,145	172,809,723
Payables on investments purchased	8,795	–	650,210,655
Provision for foreign taxes	–	–	28,679,446
Management fees payable	5,777	7,115	64,519,552
Options written contracts at fair value	–	–	1,485,968
Unrealised loss on financial futures contracts	–	–	17,402,169
Unrealised loss on forward currency exchange contracts	3,330	134,519	295,063,996
Unrealised loss on Private Investment in Public Equity (PIPE)	–	–	3,755,770
Unrealised loss on interest rate swaps	–	–	7,864,018
Unrealised loss on credit default swaps	–	–	7,595,796
Unrealised loss on total return swaps	–	–	3,434,392
Other liabilities	1,059	4,328	19,409,549
Total liabilities	34,652	159,107	1,321,416,202
Total net assets	11,042,862	14,379,606	73,293,102,113

⁺ Represents the combined totals of all Morgan Stanley Investment Funds.

Statement of operations and changes in net assets

For the period ended 30 June 2022

	Asia Opportunity Fund	Asian Property Fund	Calvert Sustainable Climate Aligned Fund ¹	Calvert Sustainable Developed Europe Equity Select Fund ²	Calvert Sustainable Developed Markets Equity Select Fund ³
	USD	USD	USD	EUR	USD
Net assets at the beginning of the period	6,993,113,102	81,340,714	-	-	-
Income					
Dividend income, net of withholding taxes	22,541,454	1,223,356	24,081	82,229	23,978
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	15,647	-	-	-
Bank interest	1,712	603	43	6	20
Total income	22,543,166	1,239,606	24,124	82,235	23,998
Expenses					
Management fees	28,980,343	414,216	6,344	5,191	5,102
Administration charge	4,038,628	60,427	705	768	707
Distribution fees	860,333	5,000	427	418	428
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	1,019	2,372	101	515	53
Tax charge	15,656,947	-	-	-	-
Specific additional cost					
Taxe d'abonnement	841,929	16,536	164	166	165
Emerging markets custody fees	1,378,133	-	-	-	-
Hedging expenses	83,168	-	478	452	479
Total expenses	51,840,500	498,551	8,219	7,510	6,934
Less: Fee waiver	(19,692)	-	-	-	-
Net investment income/(loss)	(29,277,642)	741,055	15,905	74,725	17,064
Net realised gain/(loss) on:					
Investments	(56,402,452)	(4,127,149)	(111,405)	(87,915)	(76,483)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(47,981,011)	85	(9,636)	8,372	(9,623)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(2,876,885)	(24,574)	(7,368)	(4,643)	(7,008)
Net realised gain/(loss) for the period	(107,260,348)	(4,151,638)	(128,409)	(84,186)	(93,114)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(1,528,909,043)	(7,425,526)	(707,287)	(559,368)	(729,422)
Private Investment in Public Equity (PIPE)	-	-	-	-	-
Options contracts	(6,365,571)	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(13,705,221)	(102)	(3,393)	3,262	(3,409)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	31,157,199	721	(138)	(45)	(52)
Net change in unrealised appreciation/(depreciation) for the period	(1,517,822,636)	(7,424,907)	(710,818)	(556,151)	(732,883)
Increase/(decrease) in net assets as a result of operations	(1,654,360,626)	(10,835,490)	(823,322)	(565,612)	(808,933)
Subscriptions	736,172,028	16,329,066	5,025,200	4,976,720	5,025,200
Redemptions	(1,286,872,538)	(20,408,540)	-	-	-
Increase/(decrease) in net assets as a result of movements in share capital	(550,700,510)	(4,079,474)	5,025,200	4,976,720	5,025,200
Dividend distributions	-	(6,059)	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	4,788,051,966	66,419,691	4,201,878	4,411,108	4,216,267

¹ Fund commenced operations on 8 April 2022.

² Fund commenced operations on 8 April 2022.

³ Fund commenced operations on 8 April 2022.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Calvert Sustainable Diversity, Equity and Inclusion Fund ⁴	Calvert Sustainable Emerging Markets Equity Select Fund ⁵	Calvert Sustainable US Equity Select Fund ⁶	China A-shares Fund	China Equity Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	-	-	-	35,824,226	11,167,362
Income					
Dividend income, net of withholding taxes	21,266	36,254	12,292	184,883	40,262
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	-	-	533
Bank interest	75	239	-	893	387
Total income	21,341	36,493	12,292	185,776	41,182
Expenses					
Management fees	6,302	2,402	5,997	216,532	33,302
Administration charge	700	259	704	23,539	4,670
Distribution fees	424	162	427	9,727	427
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	42	-	44	-	-
Tax charge	-	-	-	-	-
Specific additional cost					
Taxe d'abonnement	163	62	164	5,690	529
Emerging markets custody fees	-	-	-	14,858	4,529
Hedging expenses	474	189	477	834	-
Total expenses	8,105	3,074	7,813	271,180	43,457
Less: Fee waiver	-	-	(913)	-	-
Net investment income/(loss)	13,236	33,419	5,392	(85,404)	(2,275)
Net realised gain/(loss) on:					
Investments	(122,450)	-	(90,971)	(1,886,275)	(693,545)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(9,620)	(5,616)	(9,569)	(482,200)	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(5,570)	10,528	(438)	(23,507)	(1,010)
Net realised gain/(loss) for the period	(137,640)	4,912	(100,978)	(2,391,982)	(694,555)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(715,003)	(405,492)	(723,962)	(3,604,620)	(1,267,202)
Private Investment in Public Equity (PIPE)	-	-	-	-	-
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(3,382)	(3,758)	(3,408)	(94,611)	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(27)	(6,216)	-	(147)	9
Net change in unrealised appreciation/(depreciation) for the period	(718,412)	(415,466)	(727,370)	(3,699,378)	(1,267,193)
Increase/(decrease) in net assets as a result of operations	(842,816)	(377,135)	(822,956)	(6,176,764)	(1,964,023)
Subscriptions	5,025,200	5,021,360	5,025,200	3,078,546	43,161
Redemptions	-	-	-	(2,577,226)	(277)
Increase/(decrease) in net assets as a result of movements in share capital	5,025,200	5,021,360	5,025,200	501,320	42,884
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	4,182,384	4,644,225	4,202,244	30,148,782	9,246,223

⁴ Fund commenced operations on 8 April 2022.

⁵ Fund commenced operations on 31 May 2022.

⁶ Fund commenced operations on 8 April 2022.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Counterpoint Global Fund	Developing Opportunity Fund	Emerging Leaders Equity Fund	Europe Opportunity Fund	European Property Fund
	USD	USD	USD	EUR	EUR
Net assets at the beginning of the period	12,263,244	188,238,549	1,473,234,889	2,310,253,915	41,216,057
Income					
Dividend income, net of withholding taxes	16,438	462,269	3,658,575	8,844,476	954,164
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	2,436	-	-	-	6,435
Bank interest	511	1,294	3,901	17,222	3,499
Total income	19,385	463,563	3,662,476	8,861,698	964,098
Expenses					
Management fees	39,326	610,867	5,754,307	8,485,473	250,630
Administration charge	4,858	93,235	737,294	1,114,690	33,503
Distribution fees	-	5,056	102,450	363,574	4,055
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	28	10	60	-	10
Tax charge	-	269,517	13,454,877	-	-
Specific additional cost					
Taxe d'abonnement	744	20,513	142,484	267,813	8,753
Emerging markets custody fees	-	35,207	280,703	-	-
Hedging expenses	-	4,190	18,415	19,520	17
Total expenses	44,956	1,038,595	20,490,590	10,251,070	296,968
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	(25,571)	(575,032)	(16,828,114)	(1,389,372)	667,130
Net realised gain/(loss) on:					
Investments	(936,755)	(1,620,823)	(15,102,808)	(30,815,757)	(1,346,428)
Options contracts	(13,220)	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(3)	(2,525,605)	(8,984,856)	11,445,341	9,553
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(1,658)	(60,271)	(499,226)	110,299	2,882
Net realised gain/(loss) for the period	(951,636)	(4,206,699)	(24,586,890)	(19,260,117)	(1,333,993)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(5,039,616)	(57,526,540)	(465,586,155)	(805,308,147)	(7,605,183)
Private Investment in Public Equity (PIPE)	(3,159)	-	-	-	-
Options contracts	4,054	(184,409)	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	(630,655)	(3,153,284)	2,936,885	2,067
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(479)	535,680	26,898,303	50,467	(3,212)
Net change in unrealised appreciation/(depreciation) for the period	(5,039,200)	(57,805,924)	(441,841,136)	(802,320,795)	(7,606,328)
Increase/(decrease) in net assets as a result of operations	(6,016,407)	(62,587,655)	(483,256,140)	(822,970,284)	(8,273,191)
Subscriptions	-	6,773,479	190,550,052	205,079,128	2,981,897
Redemptions	(446,221)	(19,851,677)	(260,356,742)	(694,551,692)	(7,597,019)
Increase/(decrease) in net assets as a result of movements in share capital	(446,221)	(13,078,198)	(69,806,690)	(489,472,564)	(4,615,122)
Dividend distributions	-	-	-	(16,007)	(617)
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	5,800,616	112,572,696	920,172,059	997,795,060	28,327,127

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Global Brands Fund	Global Brands Equity Income Fund	Global Core Equity Fund	Global Endurance Fund	Global Focus Property Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	24,212,744,540	634,350,928	28,296,561	142,363,823	5,338,709
Income					
Dividend income, net of withholding taxes	178,932,984	4,501,085	161,820	50,232	61,425
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	8,491,221	-	-	-
Securities lending income	-	-	-	-	-
Bank interest	167,460	828	430	102	288
Total income	179,100,444	12,993,134	162,250	50,334	61,713
Expenses					
Management fees	126,733,740	4,306,343	82,898	401,682	18,373
Administration charge	16,859,845	449,698	15,469	54,530	1,526
Distribution fees	3,115,861	574,082	-	3,211	-
Interest on swap contracts	-	28,172	-	-	-
Bank and other interest expenses	6,708	342	40	2	13
Tax charge	-	-	-	-	-
Specific additional cost	-	-	-	-	-
Taxe d'abonnement	4,082,278	107,766	3,527	14,408	275
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	605,928	24,454	-	-	913
Total expenses	151,404,360	5,490,857	101,934	473,833	21,100
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	27,696,084	7,502,277	60,316	(423,499)	40,613
Net realised gain/(loss) on:					
Investments	513,938,785	17,179,910	(40,173)	(40,015,170)	(224,442)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(330,561,211)	(13,991,074)	(135)	(1,001)	(121)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	(833,968)	-	-	-
Currency exchange	(11,660,148)	(580,739)	(2,289)	(1,928)	(1,002)
Net realised gain/(loss) for the period	171,717,426	1,774,129	(42,597)	(40,018,099)	(225,565)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(5,307,930,962)	(139,774,568)	(6,741,431)	(33,868,447)	(965,664)
Private Investment in Public Equity (PIPE)	-	-	-	(66,676)	-
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(91,465,617)	(3,523,379)	-	21	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	904,388	-	-	-
Currency exchange	(171,757)	89,921	(11)	(236)	(194)
Net change in unrealised appreciation/(depreciation) for the period	(5,399,568,336)	(142,303,638)	(6,741,442)	(33,935,338)	(965,858)
Increase/(decrease) in net assets as a result of operations	(5,200,154,826)	(133,027,232)	(6,723,723)	(74,376,936)	(1,150,810)
Subscriptions	4,265,723,820	111,475,913	1,272,667	9,075,083	-
Redemptions	(3,115,349,215)	(94,679,459)	(2,242,923)	(43,772,269)	-
Increase/(decrease) in net assets as a result of movements in share capital	1,150,374,605	16,796,454	(970,256)	(34,697,186)	-
Dividend distributions	(1,116,155)	(10,129,211)	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	20,161,848,164	507,990,939	20,602,582	33,289,701	4,187,899

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Global Infrastructure Fund	Global Infrastructure Unconstrained Fund	Global Insight Fund	Global Opportunity Fund	Global Permanence Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	1,629,080,652	6,280,689	1,233,815,278	19,368,499,607	89,675,651
Income					
Dividend income, net of withholding taxes	22,348,486	60,235	483,432	23,589,493	451,726
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	357,219	-	-	23,533	-
Bank interest	705	380	-	1,416	187
Total income	22,706,410	60,615	483,432	23,614,442	451,913
Expenses					
Management fees	9,399,212	22,909	5,281,277	80,222,882	487,046
Administration charge	1,154,637	3,051	624,489	9,751,784	52,913
Distribution fees	220,252	-	185,152	1,751,275	625
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	2,542	22	1,169	1,765	56
Tax charge	-	-	-	17,087,642	-
Specific additional cost	-	-	-	-	-
Taxe d'abonnement	257,261	314	148,720	2,232,861	11,443
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	43,621	-	3,069	221,374	-
Total expenses	11,077,525	26,296	6,243,876	111,269,583	552,083
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	11,628,885	34,319	(5,760,444)	(87,655,141)	(100,170)
Net realised gain/(loss) on:					
Investments	48,586,225	238,175	(124,018,106)	1,408,210,522	(618,678)
Options contracts	-	22,270	(2,106,234)	-	(15,643)
Financial futures contracts	-	(10)	-	-	-
Forward currency exchange contracts	(25,875,819)	121,835	(1,817,782)	(121,674,990)	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(652,206)	(9,060)	(225,891)	(3,797,207)	2,023
Net realised gain/(loss) for the period	22,058,200	373,210	(128,168,013)	1,282,738,325	(632,298)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(178,233,696)	(779,111)	(569,901,316)	(8,974,444,947)	(22,149,760)
Private Investment in Public Equity (PIPE)	-	-	(573,129)	-	-
Options contracts	-	97,770	708,909	(4,449,919)	(48,856)
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(6,105,908)	15,425	(499,694)	(34,063,829)	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(80,225)	(595)	60,949	33,874,156	(1,023)
Net change in unrealised appreciation/(depreciation) for the period	(184,419,829)	(666,511)	(570,204,281)	(8,979,084,539)	(22,199,639)
Increase/(decrease) in net assets as a result of operations	(150,732,744)	(258,982)	(704,132,738)	(7,784,001,355)	(22,932,107)
Subscriptions	335,777,507	5,001	201,560,927	1,704,485,838	15,650,022
Redemptions	(306,150,621)	(1)	(196,935,727)	(4,623,721,708)	(11,447,646)
Increase/(decrease) in net assets as a result of movements in share capital	29,626,886	5,000	4,625,200	(2,919,235,870)	4,202,376
Dividend distributions	(594,360)	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	1,507,380,434	6,026,707	534,307,740	8,665,262,382	70,945,920

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Global Property Fund	Global Quality Fund	Global Sustain Fund	Indian Equity Fund	International Equity (ex US) Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	482,179,392	2,204,947,140	1,204,678,833	95,116,541	91,191,186
Income					
Dividend income, net of withholding taxes	6,441,873	16,865,268	7,977,687	229,983	1,389,053
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	31,252	-	-	-	-
Bank interest	142	115	76	102	54
Total income	6,473,267	16,865,383	7,977,763	230,085	1,389,107
Expenses					
Management fees	2,031,793	11,359,183	3,923,565	666,018	482,106
Administration charge	244,125	1,443,736	742,799	80,070	69,325
Distribution fees	11,074	376,028	44,230	32,172	-
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	6,924	1,994	728	-	414
Tax charge	-	-	-	-	-
Specific additional cost	-	-	-	-	-
Taxe d'abonnement	38,043	286,103	92,626	21,298	21,502
Emerging markets custody fees	-	-	-	21,618	-
Hedging expenses	9,733	32,983	19,333	-	-
Total expenses	2,341,692	13,500,027	4,823,281	821,176	573,347
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	4,131,575	3,365,356	3,154,482	(591,091)	815,760
Net realised gain/(loss) on:					
Investments	(15,044,570)	39,064,922	12,930,115	4,810,172	717,165
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(5,840,799)	(17,643,743)	(9,558,787)	152	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(180,109)	(2,331,429)	(1,781,178)	(88,094)	16,484
Net realised gain/(loss) for the period	(21,065,478)	19,089,750	1,590,150	4,722,230	733,649
Net change in unrealised appreciation/(depreciation) on:					
Investments	(85,614,776)	(548,008,508)	(293,314,042)	(20,762,126)	(19,428,560)
Private Investment in Public Equity (PIPE)	-	-	-	-	-
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(1,341,433)	(4,652,849)	(3,134,808)	(447)	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(32,364)	(56,250)	(32,324)	(59,424)	(8,043)
Net change in unrealised appreciation/(depreciation) for the period	(86,988,573)	(552,717,607)	(296,481,174)	(20,821,997)	(19,436,603)
Increase/(decrease) in net assets as a result of operations	(103,922,476)	(530,262,501)	(291,736,542)	(16,690,858)	(17,887,194)
Subscriptions	42,517,771	774,557,712	319,330,003	16,301,269	21,045,385
Redemptions	(115,241,840)	(308,725,467)	(204,055,756)	(20,254,343)	(10,075,668)
Increase/(decrease) in net assets as a result of movements in share capital	(72,724,069)	465,832,245	115,274,247	(3,953,074)	10,969,717
Dividend distributions	(623,435)	(634,705)	(3,811)	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	304,909,412	2,139,882,179	1,028,212,727	74,472,609	84,273,709

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Japanese Equity Fund	Japanese Small Cap Equity Fund ⁷	Latin American Equity Fund	NextGen Emerging Markets Fund ⁸	Saudi Equity Fund
	JPY	JPY	USD	EUR	USD
Net assets at the beginning of the period	5,878,890,022	-	189,099,548	75,670,430	14,578,604
Income					
Dividend income, net of withholding taxes	58,331,272	611,298	7,840,161	577,478	247,688
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	4,864	-	-
Bank interest	2	-	397	10,809	130
Total income	58,331,274	611,298	7,845,422	588,287	247,818
Expenses					
Management fees	21,042,095	1,054,558	1,557,499	451,075	92,457
Administration charge	2,816,559	139,975	184,440	53,326	11,485
Distribution fees	689,058	-	6,309	9,512	-
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	70,569	44,058	155,431	123	-
Tax charge	-	-	-	-	-
Specific additional cost	-	-	-	-	-
Taxe d'abonnement	431,214	15,819	48,434	14,104	1,606
Emerging markets custody fees	-	-	48,862	14,368	25,524
Hedging expenses	79,558	-	-	-	-
Total expenses	25,129,053	1,254,410	2,000,975	542,508	131,072
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	33,202,221	(643,112)	5,844,447	45,779	116,746
Net realised gain/(loss) on:					
Investments	260,721,305	(1,840,209)	(946,671)	(3,704,084)	774,267
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	100,901,686	-	1,564	(159,558)	(231)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(5,265,664)	-	(219,885)	40,334	(6,930)
Net realised gain/(loss) for the period	356,357,327	(1,840,209)	(1,164,992)	(3,823,308)	767,106
Net change in unrealised appreciation/(depreciation) on:					
Investments	(287,375,642)	(30,619,114)	(32,533,459)	(19,487,312)	(381,602)
Private Investment in Public Equity (PIPE)	-	-	-	-	-
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(11,443,807)	-	(148)	(138)	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	22,154	-	(103,942)	16,498	28
Net change in unrealised appreciation/(depreciation) for the period	(298,797,295)	(30,619,114)	(32,637,549)	(19,470,952)	(381,574)
Increase/(decrease) in net assets as a result of operations	90,762,253	(33,102,435)	(27,958,094)	(23,248,481)	502,278
Subscriptions	1,193,061,295	614,650,000	15,363,561	5,327,148	5,537,912
Redemptions	(3,184,970,241)	-	(18,098,510)	(9,590,697)	(232,062)
Increase/(decrease) in net assets as a result of movements in share capital	(1,991,908,946)	614,650,000	(2,734,949)	(4,263,549)	5,305,850
Dividend distributions	-	-	-	(519)	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	3,977,743,329	581,547,565	158,406,505	48,157,881	20,386,732

⁷ Fund commenced operations on 7 April 2022.

⁸ Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Sustainable Asia Equity Fund	Sustainable Emerging Equity Fund	US Advantage Fund	US Core Equity Fund	US Focus Property Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	39,619,044	643,084,674	12,949,544,047	112,076,230	5,367,657
Income					
Dividend income, net of withholding taxes	306,921	5,740,811	5,682,558	637,164	49,169
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	3,014	23,913	32,703	-	-
Bank interest	32	56,638	660,460	769	1,163
Total income	309,967	5,821,362	6,375,721	637,933	50,332
Expenses					
Management fees	229,783	2,614,274	41,280,747	360,437	17,261
Administration charge	31,832	305,446	5,778,758	85,805	1,537
Distribution fees	22,370	15,530	398,345	-	-
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	3	4,797	11,520	2	14
Tax charge	37,870	736,664	-	-	-
Specific additional cost					
Taxe d'abonnement	8,567	63,249	1,397,568	20,338	277
Emerging markets custody fees	8,651	124,474	-	-	-
Hedging expenses	-	-	110,342	-	920
Total expenses	339,076	3,864,434	48,977,280	466,582	20,009
Less: Fee waiver	-	(436,099)	-	-	-
Net investment income/(loss)	(29,109)	2,393,027	(42,601,559)	171,351	30,323
Net realised gain/(loss) on:					
Investments	710,642	9,873,411	(676,371,655)	257,439	(242,353)
Options contracts	-	-	(30,062,093)	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(688)	(48,100)	(63,471,779)	7,373	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(11,559)	57,727	893,007	(8,671)	(104)
Net realised gain/(loss) for the period	698,395	9,883,038	(769,012,520)	256,141	(242,457)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(9,905,112)	(178,305,013)	(5,555,937,482)	(33,981,582)	(919,096)
Private Investment in Public Equity (PIPE)	-	-	-	-	-
Options contracts	-	-	15,995,054	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	2	17,683	(18,323,455)	35	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	75,069	1,401,391	(30,945)	(107)	1
Net change in unrealised appreciation/(depreciation) for the period	(9,830,041)	(176,885,939)	(5,558,296,828)	(33,981,654)	(919,095)
Increase/(decrease) in net assets as a result of operations	(9,160,755)	(164,609,874)	(6,369,910,907)	(33,554,162)	(1,131,229)
Subscriptions	3,404,987	11,536,808	1,281,678,515	66,312,421	-
Redemptions	(4,229,209)	(129,676,195)	(3,504,313,380)	(12,907,470)	-
Increase/(decrease) in net assets as a result of movements in share capital	(824,222)	(118,139,387)	(2,222,634,865)	53,404,951	-
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	29,634,067	360,335,413	4,356,998,275	131,927,019	4,236,428

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	US Growth Fund	US Insight Fund	US Permanence Fund	US Property Fund	Vitality Fund ⁹
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	6,694,206,421	181,831,687	60,660,470	139,603,882	-
Income					
Dividend income, net of withholding taxes	2,730,559	71,374	140,377	1,366,582	2,062
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	445,703	8,588	-	11	-
Bank interest	873,074	12	664	19	-
Total income	4,049,336	79,974	141,041	1,366,612	2,062
Expenses					
Management fees	23,349,501	533,471	177,212	713,272	7,775
Administration charge	3,271,607	75,209	25,316	101,827	1,032
Distribution fees	232,089	-	-	1,415	-
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	5,280	71	-	8	-
Tax charge	-	-	-	-	-
Specific additional cost	-	-	-	-	-
Taxe d'abonnement	820,726	14,962	2,532	28,833	117
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	52,059	-	-	-	-
Total expenses	27,731,262	623,713	205,060	845,355	8,924
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	(23,681,926)	(543,739)	(64,019)	521,257	(6,862)
Net realised gain/(loss) on:					
Investments	(368,745,709)	(22,131,139)	147,998	(859,249)	(63,607)
Options contracts	(13,681,273)	(287,894)	(22,907)	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(32,544,811)	(3,404)	-	(5,542)	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	173,557	9,741	1,083	4,939	-
Net realised gain/(loss) for the period	(414,798,236)	(22,412,696)	126,174	(859,852)	(63,607)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(3,279,474,530)	(84,420,919)	(15,738,075)	(29,630,282)	(1,218,283)
Private Investment in Public Equity (PIPE)	(3,021,369)	(91,365)	-	-	-
Options contracts	6,789,190	78,562	(34,989)	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(8,733,457)	851	-	41	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(341)	(2,802)	1	(21)	-
Net change in unrealised appreciation/(depreciation) for the period	(3,284,440,507)	(84,435,673)	(15,773,063)	(29,630,262)	(1,218,283)
Increase/(decrease) in net assets as a result of operations	(3,722,920,669)	(107,392,108)	(15,710,908)	(29,968,857)	(1,288,752)
Subscriptions	1,182,609,663	23,984,411	-	47,542,039	5,000,000
Redemptions	(1,478,415,961)	(24,935,594)	-	(69,750,015)	-
Increase/(decrease) in net assets as a result of movements in share capital	(295,806,298)	(951,183)	-	(22,207,976)	5,000,000
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	2,675,479,454	73,488,396	44,949,562	87,427,049	3,711,248

⁹ Fund commenced operations on 31 March 2022.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Emerging Markets Corporate Debt Fund	Emerging Markets Debt Fund	Emerging Markets Domestic Debt Fund	Emerging Markets Fixed Income Opportunities Fund	Euro Bond Fund
	USD	USD	USD	USD	EUR
Net assets at the beginning of the period	913,401,113	152,276,988	112,743,723	157,582,477	608,884,028
Income					
Dividend income, net of withholding taxes	67,234	4,120	3,198	1,557	–
Interest income from investments, net of withholding taxes	22,371,992	3,538,899	2,471,115	2,447,286	2,121,126
Interest on swap contracts	–	–	–	–	–
Securities lending income	232,941	11,957	–	–	34,067
Bank interest	1,634	–	2,613	858	1
Total income	22,673,801	3,554,976	2,476,926	2,449,701	2,155,194
Expenses					
Management fees	3,569,206	770,873	505,649	394,026	1,242,819
Administration charge	544,356	104,466	72,571	63,191	324,093
Distribution fees	172,731	91,800	30,095	123,217	112,729
Interest on swap contracts	–	–	–	–	30,500
Bank and other interest expenses	6,398	260	464	1,250	10,330
Tax charge	–	–	–	–	–
Specific additional cost	–	–	–	–	–
Taxe d'abonnement	107,564	25,385	15,410	15,143	47,238
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	31,750	2,619	1,402	7,362	–
Total expenses	4,432,005	995,403	625,591	604,189	1,767,709
Less: Fee waiver	–	–	–	–	(364,886)
Net investment income/(loss)	18,241,796	2,559,573	1,851,335	1,845,512	752,371
Net realised gain/(loss) on:					
Investments	(28,241,365)	(6,719,092)	(15,330,640)	(12,617,238)	(5,825,020)
Options contracts	–	–	–	–	–
Financial futures contracts	–	(3)	–	(1)	6,022,416
Forward currency exchange contracts	(18,212,454)	(1,205,459)	(717,814)	(1,881,480)	562
Credit default swaps	(1,205)	(1,205)	(1,204)	(1,205)	64,401
Interest rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(609,562)	(100,072)	(173,589)	(1,758)	(347)
Net realised gain/(loss) for the period	(47,064,586)	(8,025,831)	(16,223,247)	(14,501,682)	262,012
Net change in unrealised appreciation/(depreciation) on:					
Investments	(126,399,683)	(27,240,897)	(2,611,899)	(4,453,563)	(75,720,069)
Private Investment in Public Equity (PIPE)	–	–	–	–	–
Options contracts	–	–	–	–	–
Financial futures contracts	–	(2,229)	–	(1,115)	30,314
Forward currency exchange contracts	(4,864,026)	(265,641)	(427,351)	(1,311,804)	–
Credit default swaps	–	–	–	–	46,882
Interest rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(5,580)	5,944	(56,076)	(7,382)	472
Net change in unrealised appreciation/(depreciation) for the period	(131,269,289)	(27,502,823)	(3,095,326)	(5,773,864)	(75,642,401)
Increase/(decrease) in net assets as a result of operations	(160,092,079)	(32,969,081)	(17,467,238)	(18,430,034)	(74,628,018)
Subscriptions	180,280,252	18,259,403	11,705,905	7,790,668	78,653,778
Redemptions	(136,993,547)	(37,006,247)	(21,796,684)	(99,579,260)	(72,907,162)
Increase/(decrease) in net assets as a result of movements in share capital	43,286,705	(18,746,844)	(10,090,779)	(91,788,592)	5,746,616
Dividend distributions	(2,479,903)	(521,180)	(293,369)	(928,761)	(23,194)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	794,115,836	100,039,883	84,892,337	46,435,090	539,979,432

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Euro Corporate Bond Fund	Euro Corporate Bond – Duration Hedged Fund	Euro Strategic Bond Fund	European Fixed Income Opportunities Fund	European High Yield Bond Fund
	EUR	EUR	EUR	EUR	EUR
Net assets at the beginning of the period	3,104,748,978	472,027,701	1,540,008,601	176,974,492	772,821,444
Income					
Dividend income, net of withholding taxes	789	–	30,340	–	3,609
Interest income from investments, net of withholding taxes	25,907,554	3,911,814	19,062,640	2,264,621	13,808,658
Interest on swap contracts	227,733	–	–	–	–
Securities lending income	290,832	44,896	7,465	10,869	486,637
Bank interest	64	23	255	1,157	594
Total income	26,426,972	3,956,733	19,100,700	2,276,647	14,299,498
Expenses					
Management fees	6,019,807	1,043,183	4,375,352	657,964	1,976,428
Administration charge	1,558,969	235,835	1,042,247	135,345	441,873
Distribution fees	169,493	15,473	708,516	114,982	186,947
Interest on swap contracts	–	–	724,375	165,208	–
Bank and other interest expenses	54,030	32,737	21,808	6,669	12,474
Tax charge	–	–	–	–	–
Specific additional cost	–	–	–	–	–
Taxe d'abonnement	252,301	32,019	225,401	31,082	79,751
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	11,715	–	–	–	192
Total expenses	8,066,315	1,359,247	7,097,699	1,111,250	2,697,665
Less: Fee waiver	(868,573)	–	–	–	–
Net investment income/(loss)	19,229,230	2,597,486	12,003,001	1,165,397	11,601,833
Net realised gain/(loss) on:					
Investments	(11,012,363)	(6,364,735)	(17,239,283)	(1,064,496)	(49,202,240)
Options contracts	–	–	–	–	–
Financial futures contracts	27,762,932	27,334,895	399,553	3,472,989	–
Forward currency exchange contracts	(2,992,686)	(919,709)	(5,065,061)	(1,554,534)	37,368
Credit default swaps	(515,382)	(2,128)	880,911	204,631	297,643
Interest rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(152,733)	32,127	569,693	279,023	35,705
Net realised gain/(loss) for the period	13,089,768	20,080,450	(20,454,187)	1,337,613	(48,831,524)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(403,248,113)	(56,772,813)	(196,000,656)	(17,029,524)	(73,999,239)
Private Investment in Public Equity (PIPE)	–	–	–	–	–
Options contracts	–	–	–	–	–
Financial futures contracts	2,151,382	1,483,034	(875,843)	186,986	–
Forward currency exchange contracts	(65,770)	10,835	(114,830)	133,378	660,391
Credit default swaps	(492,262)	–	2,221,209	499,768	(413,543)
Interest rate swaps	(5,070,986)	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	5,983	1,081	(62,709)	6,291	12,903
Net change in unrealised appreciation/(depreciation) for the period	(406,719,766)	(55,277,863)	(194,832,829)	(16,203,101)	(73,739,488)
Increase/(decrease) in net assets as a result of operations	(374,400,768)	(32,599,927)	(203,284,015)	(13,700,091)	(110,969,179)
Subscriptions	526,467,100	55,056,344	245,906,680	6,327,504	100,206,078
Redemptions	(977,644,557)	(148,476,102)	(313,359,711)	(30,123,883)	(246,941,502)
Increase/(decrease) in net assets as a result of movements in share capital	(451,177,457)	(93,419,758)	(67,453,031)	(23,796,379)	(146,735,424)
Dividend distributions	(1,027,236)	(10,317)	(235,821)	(820,884)	(2,881,692)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	2,278,143,517	345,997,699	1,269,035,734	138,657,138	512,235,149

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Global Asset Backed Securities Fund	Global Bond Fund	Global Convertible Bond Fund	Global Fixed Income Opportunities Fund	Global High Yield Bond Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	2,179,993,113	1,485,504,668	543,514,313	4,299,533,016	686,059,502
Income					
Dividend income, net of withholding taxes	255,578	325,166	30,494	681,889	112,729
Interest income from investments, net of withholding taxes	27,661,318	16,401,021	1,257,569	68,886,979	19,364,620
Interest on swap contracts	–	–	–	–	–
Securities lending income	–	46,041	151,065	207,485	–
Bank interest	5,244	14,141	–	13,315	48,792
Total income	27,922,140	16,786,369	1,439,128	69,789,668	19,526,141
Expenses					
Management fees	6,179,125	2,954,416	2,036,500	13,473,322	1,711,491
Administration charge	1,379,253	718,068	392,619	2,814,310	405,966
Distribution fees	90,394	216,470	161,352	1,960,770	209,770
Interest on swap contracts	–	99,886	–	4,866,391	–
Bank and other interest expenses	100,369	9,499	5,785	76,701	2,027
Tax charge	–	–	–	–	–
Specific additional cost	–	–	–	–	–
Taxe d'abonnement	256,786	118,759	102,505	641,987	68,946
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	171,417	65,807	15,908	204,377	5,694
Total expenses	8,177,344	4,182,905	2,714,669	24,037,858	2,403,894
Less: Fee waiver	(651,920)	–	–	–	–
Net investment income/(loss)	20,396,716	12,603,464	(1,275,541)	45,751,810	17,122,247
Net realised gain/(loss) on:					
Investments	(32,640,684)	(51,817,139)	(4,802,336)	(86,682,588)	(8,296,823)
Options contracts	–	–	–	–	–
Financial futures contracts	(18,281,954)	(394,471)	–	21,549,309	–
Forward currency exchange contracts	(26,421,965)	(38,432,450)	5,275,241	(2,749,228)	(8,263,710)
Credit default swaps	(1,205)	(241,116)	–	2,093,544	(1,204)
Interest rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(14,875,159)	(1,548,061)	(112,545)	(4,636,941)	(271,139)
Net realised gain/(loss) for the period	(92,220,967)	(92,433,237)	360,360	(70,425,904)	(16,832,876)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(144,706,532)	(152,121,985)	(83,817,263)	(388,860,962)	(120,282,688)
Private Investment in Public Equity (PIPE)	–	–	–	–	–
Options contracts	–	–	(6,706,721)	–	–
Financial futures contracts	(2,067,046)	1,029,583	–	1,447,079	–
Forward currency exchange contracts	(27,865,685)	(13,317,902)	(2,748,456)	(44,145,600)	(946,869)
Credit default swaps	–	735,975	–	18,301,627	–
Interest rate swaps	–	(42,712)	–	(1,780,238)	–
Total return swaps	–	–	–	–	–
Currency exchange	554,129	(284,893)	(4,401)	(67,694)	(17,364)
Net change in unrealised appreciation/(depreciation) for the period	(174,085,134)	(164,001,934)	(93,276,841)	(415,105,788)	(121,246,921)
Increase/(decrease) in net assets as a result of operations	(245,909,385)	(243,831,707)	(94,192,022)	(439,779,882)	(120,957,550)
Subscriptions	721,747,746	557,250,987	303,914,613	808,542,824	129,773,461
Redemptions	(350,652,515)	(691,201,728)	(295,361,526)	(1,304,062,162)	(101,484,333)
Increase/(decrease) in net assets as a result of movements in share capital	371,095,231	(133,950,741)	8,553,087	(495,519,338)	28,289,128
Dividend distributions	(5,219,321)	(89,122)	–	(7,467,693)	(2,153,588)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	2,299,959,638	1,107,633,098	457,875,378	3,356,766,103	591,237,492

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Short Maturity Euro Bond Fund	Sustainable Euro Corporate Bond Fund	Sustainable Euro Strategic Bond Fund	Sustainable Global Credit Fund	US Dollar Corporate Bond Fund
	EUR	EUR	EUR	USD	USD
Net assets at the beginning of the period	2,866,306,853	22,806,488	25,364,151	84,047,224	246,860,902
Income					
Dividend income, net of withholding taxes	-	-	-	2,448	-
Interest income from investments, net of withholding taxes	21,027,455	172,310	264,804	1,128,479	3,912,911
Interest on swap contracts	-	-	-	-	-
Securities lending income	131,030	-	-	1,937	-
Bank interest	134,591	-	-	127	1,021
Total income	21,293,076	172,310	264,804	1,132,991	3,913,932
Expenses					
Management fees	6,266,196	49,355	56,015	203,110	384,723
Administration charge	1,655,298	10,840	12,199	45,661	123,630
Distribution fees	151,223	-	-	49,796	-
Interest on swap contracts	152,500	-	17,792	-	-
Bank and other interest expenses	39,486	1,639	3,117	1,310	655
Tax charge	-	-	-	-	-
Specific additional cost	-	-	-	-	-
Taxe d'abonnement	218,866	1,170	1,363	7,602	13,414
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	2	-	-	1,728	4
Total expenses	8,483,571	63,004	90,486	309,207	522,426
Less: Fee waiver	(3,149,378)	-	-	-	-
Net investment income/(loss)	15,958,883	109,306	174,318	823,784	3,391,506
Net realised gain/(loss) on:					
Investments	230,373	(243,354)	(420,710)	(1,775,015)	(8,283,532)
Options contracts	-	-	-	-	-
Financial futures contracts	34,816,972	247,768	267,119	(383,715)	(430,107)
Forward currency exchange contracts	(16,490)	-	(36,504)	(594,274)	(125,006)
Credit default swaps	406,428	(2,129)	14,728	(1,205)	(1,205)
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	46,616	(462)	7,636	(143,805)	200,125
Net realised gain/(loss) for the period	35,483,899	1,823	(167,731)	(2,898,014)	(8,639,725)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(137,703,474)	(3,082,494)	(3,518,238)	(12,465,820)	(34,248,295)
Private Investment in Public Equity (PIPE)	-	-	-	-	-
Options contracts	-	-	-	-	-
Financial futures contracts	2,909,241	(6,946)	(54,586)	46,332	788,735
Forward currency exchange contracts	186	-	5,725	(448,056)	14,292
Credit default swaps	114,603	-	65,788	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	3,597	106	46	(6,804)	(735)
Net change in unrealised appreciation/(depreciation) for the period	(134,675,847)	(3,089,334)	(3,501,265)	(12,874,348)	(33,446,003)
Increase/(decrease) in net assets as a result of operations	(83,233,065)	(2,978,205)	(3,494,678)	(14,948,578)	(38,694,222)
Subscriptions	1,202,173,338	30,847	138,122	3,820,053	278,033,401
Redemptions	(1,037,046,081)	(112,848)	(21,067)	(5,332,366)	(170,670,092)
Increase/(decrease) in net assets as a result of movements in share capital	165,127,257	(82,001)	117,055	(1,512,313)	107,363,309
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	2,948,201,045	19,746,282	21,986,528	67,586,333	315,529,989

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	US Dollar High Yield Bond Fund	US Dollar Short Duration Bond Fund	US Dollar Short Duration High Yield Bond Fund	Global Balanced Fund	Global Balanced Defensive Fund
	USD	USD	USD	EUR	EUR
Net assets at the beginning of the period	405,695,772	288,997,814	314,207,595	1,358,868,385	56,682,997
Income					
Dividend income, net of withholding taxes	–	11,707	–	6,443,437	200,519
Interest income from investments, net of withholding taxes	11,298,708	2,032,312	9,708,146	6,302,702	348,536
Interest on swap contracts	–	–	–	2,920,761	160,195
Securities lending income	–	–	–	–	–
Bank interest	940	876	184	3,026	658
Total income	11,299,648	2,044,895	9,708,330	15,669,926	709,908
Expenses					
Management fees	906,799	454,339	1,139,347	3,716,288	289,692
Administration charge	207,399	199,104	226,639	614,700	50,177
Distribution fees	1,979	–	13,127	23,877	112,555
Interest on swap contracts	–	–	–	–	–
Bank and other interest expenses	–	365	–	362,781	11,962
Tax charge	–	–	–	–	–
Specific additional cost	–	–	–	–	–
Taxe d'abonnement	25,997	52,629	54,735	63,172	13,090
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	14,905	–	4,342	–	–
Total expenses	1,157,079	706,437	1,438,190	4,780,818	477,476
Less: Fee waiver	–	(124,848)	–	–	–
Net investment income/(loss)	10,142,569	1,463,306	8,270,140	10,889,108	232,432
Net realised gain/(loss) on:					
Investments	(8,334,823)	(1,643,529)	(9,996,844)	11,305,790	(344,702)
Options contracts	–	–	–	14,806,925	385,558
Financial futures contracts	–	2,217,305	–	12,946,854	364,398
Forward currency exchange contracts	(8,643,927)	1,987	(2,551,367)	(6,478,316)	(319,455)
Credit default swaps	(1,204)	–	(1,205)	(884,023)	(22,265)
Interest rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(159,073)	1,329	(68,958)	(540,519)	(39,915)
Net realised gain/(loss) for the period	(17,139,027)	577,092	(12,618,374)	31,156,711	23,619
Net change in unrealised appreciation/(depreciation) on:					
Investments	(56,668,886)	(6,972,241)	(32,306,383)	(125,592,254)	(3,857,717)
Private Investment in Public Equity (PIPE)	–	–	–	–	–
Options contracts	–	–	–	(2,629,568)	(78,091)
Financial futures contracts	–	410,100	–	6,695,708	299,172
Forward currency exchange contracts	(2,160,093)	354	(643,448)	1,788,367	57,044
Credit default swaps	–	–	–	(13,081,974)	(663,770)
Interest rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	109	(237)	(457)	204,586	10,188
Net change in unrealised appreciation/(depreciation) for the period	(58,828,870)	(6,562,024)	(32,950,288)	(132,615,135)	(4,233,174)
Increase/(decrease) in net assets as a result of operations	(65,825,328)	(4,521,626)	(37,298,522)	(90,569,316)	(3,977,123)
Subscriptions	19,752,412	35,504,551	67,555,154	75,810,974	8,593,167
Redemptions	(63,106,728)	(94,331,862)	(138,398,322)	(231,639,907)	(10,746,543)
Increase/(decrease) in net assets as a result of movements in share capital	(43,354,316)	(58,827,311)	(70,843,168)	(155,828,933)	(2,153,376)
Dividend distributions	(3,562,574)	–	(1,663,847)	–	–
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	292,953,554	225,648,877	204,402,058	1,112,470,136	50,552,498

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Global Balanced Income Fund	Global Balanced Risk Control Fund of Funds	Global Balanced Sustainable Fund	Global Multi-Asset Opportunities Fund	Multi-Asset Risk Control Fund
	EUR	EUR	EUR	EUR	USD
Net assets at the beginning of the period	231,628,962	3,952,820,522	26,539,475	54,292,605	10,752,474
Income					
Dividend income, net of withholding taxes	961,131	3,382,716	106,518	172,506	45,095
Interest income from investments, net of withholding taxes	5,807,262	–	151,334	146,577	59,890
Interest on swap contracts	506,722	–	64,324	59,877	28,216
Securities lending income	–	–	–	–	–
Bank interest	2,101	3,827	565	–	915
Total income	7,277,216	3,386,543	322,741	378,960	134,116
Expenses					
Management fees	1,485,106	31,039,563	99,431	237,337	30,681
Administration charge	190,624	2,899,240	14,951	32,810	5,104
Distribution fees	160,098	1,369,239	10,353	3,984	–
Interest on swap contracts	–	–	–	14,906	–
Bank and other interest expenses	101,183	1,438,268	10,938	27,280	412
Tax charge	–	–	–	–	–
Specific additional cost	–	–	–	–	–
Taxe d'abonnement	52,061	–	2,260	4,413	544
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	4,390	31,399	–	6,613	–
Total expenses	1,993,462	36,777,709	137,933	327,343	36,741
Less: Fee waiver	–	(1,206,075)	(260)	(105,458)	–
Net investment income/(loss)	5,283,754	(32,185,091)	185,068	157,075	97,375
Net realised gain/(loss) on:					
Investments	1,455,605	(10,821,883)	(99,358)	1,908,225	(161,699)
Options contracts	(3,672,272)	43,161,109	258,324	–	–
Financial futures contracts	2,133,432	(20,851,459)	76,491	3,753,590	140,960
Forward currency exchange contracts	1,417,601	25,929,572	(199,730)	(5,561,518)	140,200
Credit default swaps	(227,785)	–	(26,741)	(20,906)	(23,610)
Interest rate swaps	–	–	–	(129,229)	–
Total return swaps	–	–	–	1,728,065	–
Currency exchange	118,856	(2,557,956)	21,420	(1,091,029)	(17,669)
Net realised gain/(loss) for the period	1,225,437	34,859,383	30,406	587,198	78,182
Net change in unrealised appreciation/(depreciation) on:					
Investments	(20,730,198)	(435,762,287)	(2,641,844)	(212,374)	(1,244,716)
Private Investment in Public Equity (PIPE)	–	–	–	–	–
Options contracts	(891,079)	(7,539,499)	18,818	–	–
Financial futures contracts	1,975,483	(6,444,711)	19,166	197,933	19,372
Forward currency exchange contracts	939,269	3,212,459	136,193	88,411	36,418
Credit default swaps	(2,004,369)	–	(278,007)	–	(118,828)
Interest rate swaps	–	–	–	(537,940)	–
Total return swaps	–	–	–	(970,352)	–
Currency exchange	62,712	399,857	10,164	(22,843)	654
Net change in unrealised appreciation/(depreciation) for the period	(20,648,182)	(446,134,181)	(2,735,510)	(1,457,165)	(1,307,100)
Increase/(decrease) in net assets as a result of operations	(14,138,991)	(443,459,889)	(2,520,036)	(712,892)	(1,131,543)
Subscriptions	44,012,741	172,006,526	1,357,005	10,658,039	–
Redemptions	(67,727,438)	(607,983,875)	(498,896)	(2,297,885)	–
Increase/(decrease) in net assets as a result of movements in share capital	(23,714,697)	(435,977,349)	858,109	8,360,154	–
Dividend distributions	(4,114,216)	–	–	(16)	–
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	189,661,058	3,073,383,284	24,877,548	61,939,851	9,620,931

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2022

	Real Assets Fund	Liquid Alpha Capture Fund	Combined totals of all funds ⁺
	USD	USD	USD
Net assets at the beginning of the period	17,613,471	31,968,684	113,311,412,101
Income			
Dividend income, net of withholding taxes	129,055	90,551	342,617,537
Interest income from investments, net of withholding taxes	9,595	–	303,215,333
Interest on swap contracts	–	–	12,823,350
Securities lending income	1,471	–	2,708,146
Bank interest	1,359	1,345	2,063,580
Total income	141,480	91,896	663,427,946
Expenses			
Management fees	42,544	51,737	461,426,882
Administration charge	7,052	15,944	65,122,569
Distribution fees	–	15,284	14,959,522
Interest on swap contracts	–	–	6,201,937
Bank and other interest expenses	206	1,157	2,744,173
Tax charge	–	–	47,243,517
Specific additional cost	–	–	–
Taxe d'abonnement	742	2,707	13,705,892
Emerging markets custody fees	–	–	1,958,255
Hedging expenses	203	890	1,843,658
Total expenses	50,747	87,719	615,206,405
Less: Fee waiver	–	–	(7,454,691)
Net investment income/(loss)	90,733	4,177	55,676,232
Net realised gain/(loss) on:			
Investments	243,501	(2,065,739)	314,756,423
Options contracts	–	–	13,852,989
Financial futures contracts	–	2,292,466	114,589,078
Forward currency exchange contracts	95,484	(509,783)	(769,919,963)
Credit default swaps	(3,827)	–	1,995,805
Interest rate swaps	–	–	(141,179)
Total return swaps	–	–	1,053,893
Currency exchange	17,109	(6,937)	(49,858,180)
Net realised gain/(loss) for the period	352,267	(289,993)	(373,671,134)
Net change in unrealised appreciation/(depreciation) on:			
Investments	(2,863,335)	(3,463,545)	(31,310,047,440)
Private Investment in Public Equity (PIPE)	–	–	(3,755,698)
Options contracts	–	–	(6,264,572)
Financial futures contracts	–	230,430	11,259,712
Forward currency exchange contracts	(66,559)	(127,639)	(278,093,944)
Credit default swaps	–	–	3,639,824
Interest rate swaps	–	–	(7,950,541)
Total return swaps	–	–	(155,694)
Currency exchange	(809)	(421)	94,374,450
Net change in unrealised appreciation/(depreciation) for the period	(2,930,703)	(3,361,175)	(31,496,993,903)
Increase/(decrease) in net assets as a result of operations	(2,487,703)	(3,646,991)	(31,814,988,805)
Subscriptions	83,149	458,837	17,598,658,828
Redemptions	(4,166,055)	(14,400,924)	(24,311,789,785)
Increase/(decrease) in net assets as a result of movements in share capital	(4,082,906)	(13,942,087)	(6,713,130,957)
Dividend distributions	–	–	(47,461,924)
Foreign currency translation difference	–	–	(1,442,728,302)
Net assets at the end of the period	11,042,862	14,379,606	73,293,102,113

⁺ Represents the combined totals of all Morgan Stanley Investment Funds.

Statement of share and net assets statistics

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Asia Opportunity Fund				
Share Class A	29,377,332	46.74	61.02	77.34
Share Class A (EUR)	859,039	16.28	19.52	–
Share Class AH (EUR)	7,703,525	40.64	53.74	68.93
Share Class B	2,891,720	43.91	57.61	73.75
Share Class BH (EUR)	775,027	38.18	50.74	65.74
Share Class C	3,827,154	25.50	33.41	42.70
Share Class CH (EUR)	1,287,356	23.13	30.70	39.70
Share Class F	2,051,702	49.29	64.07	80.53
Share Class I	8,373,500	49.45	64.27	80.73
Share Class IH (EUR)	733,671	23.24	30.60	38.89
Share Class IH (GBP)	51,326	24.85	32.60	41.20
Share Class J	19,978,859	29.54	38.37	48.13
Share Class J (GBP)	338,901	19.78	23.11	28.69
Share Class JH (GBP)	20,026	20.35	26.67	33.66
Share Class N	10,711,971	27.39	35.45	44.16
Share Class S	2,887,779	22.83	29.65	37.19
Share Class Z	22,120,565	49.59	64.42	80.88
Share Class Z (EUR)	1,794,576	18.18	21.68	–
Share Class Z (GBP)	400	18.86	22.04	–
Share Class ZH (EUR)	2,883,403	43.12	56.74	72.08
Share Class ZH (GBP)	625,402	44.85	58.80	74.28
Share Class ZH3 (BRL)	38,106	17.60 ***	21.09 ***	–
Total net assets in USD		4,788,051,966	6,993,113,102	7,121,931,395
Morgan Stanley Investment Funds – Asian Property Fund				
Share Class A	2,088,054	18.11	20.95	20.86
Share Class B	57,346	14.81	17.22	17.31
Share Class C	8,723	21.06	24.47	24.55
Share Class F	24,944	27.40	31.59	31.25
Share Class I	898,795	21.50	24.79	24.50
Share Class IX	38,078	16.24	18.88	19.04
Share Class Z	208,641	33.30	38.38	37.93
Total net assets in USD		66,419,691	81,340,714	84,868,918
Morgan Stanley Investment Funds – Calvert Sustainable Climate Aligned Fund¹				
Share Class A*	4,000	20.93	–	–
Share Class AH (EUR)*	4,000	20.78	–	–
Share Class B*	4,000	20.88	–	–
Share Class BH (EUR)*	4,000	20.73	–	–
Share Class C*	4,000	20.91	–	–
Share Class CH (EUR)*	4,000	20.76	–	–
Share Class I*	4,000	20.97	–	–
Share Class Z*	172,000	20.97	–	–
Total net assets in USD		4,201,878	–	–
Morgan Stanley Investment Funds – Calvert Sustainable Developed Europe Equity Select Fund¹				
Share Class A*	4,000	22.07	–	–
Share Class AH (USD)*	4,000	22.20	–	–
Share Class B*	4,000	22.02	–	–
Share Class BH (USD)*	4,000	22.15	–	–
Share Class C*	4,000	22.05	–	–
Share Class CH (USD)*	4,000	22.18	–	–
Share Class I*	4,000	22.10	–	–
Share Class Z*	172,000	22.11	–	–
Total net assets in EUR		4,411,108	–	–

¹ Fund commenced operations on 8 April 2022.

* Share Class was launched during the period.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at		Nav per share as at	
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Calvert Sustainable Developed Markets Equity Select Fund¹				
Share Class A*	4,000	21.01	–	–
Share Class AH (EUR)*	4,000	20.86	–	–
Share Class B*	4,000	20.96	–	–
Share Class BH (EUR)*	4,000	20.81	–	–
Share Class C*	4,000	20.99	–	–
Share Class CH (EUR)*	4,000	20.84	–	–
Share Class I*	4,000	21.04	–	–
Share Class Z*	172,000	21.05	–	–
Total net assets in USD		4,216,267	–	–
Morgan Stanley Investment Funds – Calvert Sustainable Diversity, Equity and Inclusion Fund¹				
Share Class A*	4,000	20.84	–	–
Share Class AH (EUR)*	4,000	20.68	–	–
Share Class B*	4,000	20.79	–	–
Share Class BH (EUR)*	4,000	20.63	–	–
Share Class C*	4,000	20.82	–	–
Share Class CH (EUR)*	4,000	20.66	–	–
Share Class I*	4,000	20.87	–	–
Share Class Z*	172,000	20.88	–	–
Total net assets in USD		4,182,384	–	–
Morgan Stanley Investment Funds – Calvert Sustainable Emerging Markets Equity Select Fund²				
Share Class A*	4,000	23.15	–	–
Share Class AH (EUR)*	4,000	23.09	–	–
Share Class B*	4,000	23.13	–	–
Share Class BH (EUR)*	4,000	23.07	–	–
Share Class C*	4,000	23.15	–	–
Share Class CH (EUR)*	4,000	23.08	–	–
Share Class I*	4,000	23.17	–	–
Share Class Z*	172,000	23.17	–	–
Total net assets in USD		4,644,225	–	–
Morgan Stanley Investment Funds – Calvert Sustainable US Equity Select Fund¹				
Share Class A*	4,000	20.94	–	–
Share Class AH (EUR)*	4,000	20.80	–	–
Share Class B*	4,000	20.89	–	–
Share Class BH (EUR)*	4,000	20.75	–	–
Share Class C*	4,000	20.92	–	–
Share Class CH (EUR)*	4,000	20.78	–	–
Share Class I*	4,000	20.97	–	–
Share Class Z*	172,000	20.97	–	–
Total net assets in USD		4,202,244	–	–
Morgan Stanley Investment Funds – China A-shares Fund				
Share Class A	318,055	22.35	26.54	27.44
Share Class AH (EUR)	121,896	19.76	23.67	24.70
Share Class B	62,078	21.36	25.49	26.62
Share Class BH (EUR)	27,060	18.90	22.75	23.98
Share Class C	121,058	21.65	25.80	26.86
Share Class CH (EUR)	199,516	19.16	23.03	24.20
Share Class I	132,677	23.43	27.68	28.32
Share Class Z	379,842	23.47	27.72	28.34
Total net assets in USD		30,148,782	35,824,226	52,001,580
Morgan Stanley Investment Funds – China Equity Fund				
Share Class A	4,044	22.32	27.22	35.07
Share Class B	4,000	21.68	26.57	34.58
Share Class C	4,000	21.87	26.77	34.72
Share Class I	5,777	23.01	27.92	35.59
Share Class Z	384,000	23.04	27.95	35.61
Total net assets in USD		9,246,223	11,167,362	14,235,765

¹ Fund commenced operations on 8 April 2022.

² Fund commenced operations on 31 May 2022.

*Share Class was launched during the period.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Counterpoint Global Fund				
Share Class A	40,894	23.59	47.63	48.09
Share Class I	2,244	24.35	48.96	49.02
Share Class Z	196,000	24.39	49.04	49.07
Total net assets in USD		5,800,616	12,263,244	9,824,721
Morgan Stanley Investment Funds – Developing Opportunity Fund				
Share Class A	786,845	21.09	31.64	39.44
Share Class A (EUR)*	400	25.52	–	–
Share Class B	44,867	20.56	31.00	39.03
Share Class C	307,770	20.74	31.22	39.18
Share Class I	1,340,838	21.77	32.45	39.96
Share Class J	466,155	21.05	31.34	38.50
Share Class NH (EUR)	1,673,529	15.32	23.08	–
Share Class Z	1,053,854	21.79	32.48	39.96
Total net assets in USD		112,572,696	188,238,549	374,141,529
Morgan Stanley Investment Funds – Emerging Leaders Equity Fund				
Share Class A	5,840,894	36.06	53.97	53.10
Share Class A (EUR)	13,153	18.98	26.08	–
Share Class AH (EUR)	890,809	30.84	46.84	46.72
Share Class B	432,125	32.66	49.13	48.83
Share Class BH (EUR)	90,836	27.94	42.65	42.95
Share Class C	991,797	33.51	50.33	49.87
Share Class CH (EUR)	188,207	28.85	43.97	44.16
Share Class I	1,092,410	38.04	56.59	55.02
Share Class IH (EUR)	353,431	36.20	54.65	53.84
Share Class N	4,776,097	32.15	47.63	45.93
Share Class Z	8,745,685	40.42	60.12	58.42
Share Class ZH (EUR)	1,531,629	31.90	48.15	47.41
Share Class ZH (GBP)	249,070	37.27	56.01	54.82
Share Class ZH3 (BRL)	36,178	23.88 ***	33.00 ***	33.62 ***
Total net assets in USD		920,172,059	1,473,234,889	978,170,831
Morgan Stanley Investment Funds – Europe Opportunity Fund				
Share Class A	11,163,025	35.13	58.84	47.77
Share Class AH (USD)	1,060,476	39.80	65.74	52.74
Share Class AR	126,859	28.77	48.24	39.29
Share Class B	1,676,052	32.58	54.84	44.97
Share Class BR	93,777	27.84	46.91	38.59
Share Class C	3,084,535	33.19	55.78	45.61
Share Class CR	64,721	28.11	47.30	38.79
Share Class I	1,607,052	36.93	61.60	49.61
Share Class I (USD)	416,608	13.34	24.23	–
Share Class IH (USD)	2,573,989	32.34	53.19	42.33
Share Class N	2,350,149	20.57	34.17	27.29
Share Class Z	5,497,989	37.04	61.77	49.73
Share Class ZH (USD)	198,485	18.27	30.05	–
Total net assets in EUR		997,795,060	2,310,253,915	1,223,006,960

*Share Class was launched during the period.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at		Nav per share as at	
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – European Property Fund				
Share Class A	823,220	28.58	36.74	32.10
Share Class AH (USD)	4,136	22.24	28.28	24.48
Share Class AX	3,831	25.45	32.82	29.09
Share Class B	32,785	22.49	29.05	25.63
Share Class C	47,271	19.39	25.03	22.04
Share Class I	37,341	33.85	43.37	37.62
Share Class Z	44,828	37.84	48.46	42.02
Total net assets in EUR		28,327,127	41,216,057	39,245,924
Morgan Stanley Investment Funds – Global Brands Equity Income Fund				
Share Class A	45,232	38.90	47.60	40.18
Share Class AHR (EUR)	2,089,735	26.45	33.38	29.73
Share Class AR	3,656,643	30.30	37.82	33.34
Share Class BHR (EUR)	1,507,573	24.86	31.53	28.37
Share Class BR	2,319,655	28.48	35.73	31.81
Share Class CHR (EUR)	1,403,772	25.25	31.99	28.70
Share Class CR	1,197,498	28.92	36.24	32.18
Share Class IR	864,864	32.15	39.94	34.86
Share Class Z	1,680,151	41.47	50.50	42.21
Share Class ZH (GBP)	12,452	34.54	42.25	35.45
Share Class ZHR (CHF)	285,492	25.97	32.57	28.78
Share Class ZHR (EUR)	1,315,257	25.24	31.68	27.93
Share Class ZHR (GBP)	4,360	25.13	31.36	27.47
Share Class ZR	640,346	32.33	40.15	35.03
Total net assets in USD		507,990,939	634,350,928	473,237,586
Morgan Stanley Investment Funds – Global Brands Fund				
Share Class A	37,962,823	175.71	218.07	179.56
Share Class A (EUR)	728,321	26.20	29.86	–
Share Class AH (CHF)	553,178	55.22	69.21	57.71
Share Class AH (EUR)	18,703,250	95.25	119.48	99.40
Share Class AHX (EUR)	1,509,296	57.86	72.57	60.41
Share Class AX	3,079,997	67.96	84.34	69.50
Share Class AX (EUR)	401	26.45	30.15	–
Share Class B	3,105,812	141.60	176.61	146.89
Share Class BH (EUR)	998,558	78.72	99.25	83.40
Share Class BHX (EUR)	197,915	53.93	67.98	57.13
Share Class BX	396,384	63.42	79.11	65.79
Share Class C	9,942,641	73.32	91.36	75.83
Share Class CH (EUR)	2,994,881	55.47	69.86	58.59
Share Class F	5,897,699	45.78	56.60	46.31
Share Class FH (CHF)	1,123,550	39.16	48.88	40.50
Share Class FH (EUR)	730,537	39.85	49.79	41.15
Share Class FHX (EUR)	141,473	37.84	47.41	39.44
Share Class FX	774,518	43.41	53.81	44.33
Share Class I	12,606,570	204.27	252.54	206.50
Share Class IH (CHF)	35,625	26.54	33.13	27.43
Share Class IH (EUR)	3,713,370	42.94	53.65	44.32
Share Class IX	111,144	27.08	33.57	27.65
Share Class N	12,787,977	28.88	35.56	28.84
Share Class S	2,266,496	56.17	69.41	56.71
Share Class Z	49,241,778	87.99	108.73	88.87
Share Class Z (EUR)	900,288	25.09	28.47	–
Share Class ZH (EUR)	13,994,202	92.62	115.69	95.53
Share Class ZH (GBP)	2,541,057	65.91	81.85	67.16
Share Class ZH3 (BRL)	1,775,976	29.41 ***	33.25 ***	28.35 ***
Share Class ZHR (GBP)	355,988	36.56	45.74	38.14
Share Class ZX	1,846,933	118.15	146.47	120.64
Total net assets in USD		20,161,848,164	24,212,744,540	19,840,601,578

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Global Core Equity Fund				
Share Class A	94,023	35.37	46.89	40.01
Share Class I	167,038	37.20	49.12	41.56
Share Class Z	296,489	37.31	49.24	41.64
Total net assets in USD		20,602,582	28,296,561	13,221,371
Morgan Stanley Investment Funds – Global Endurance Fund				
Share Class A	504,765	22.92	60.35	54.44
Share Class A (EUR)	105,297	9.22	22.29	–
Share Class B	18,797	22.28	58.95	53.71
Share Class C	45,753	22.41	59.22	53.86
Share Class I	396,216	23.52	61.63	55.09
Share Class Z	422,423	23.55	61.69	55.12
Total net assets in USD		33,289,701	142,363,823	22,229,894
Morgan Stanley Investment Funds – Global Focus Property Fund				
Share Class A	4,000	20.75	26.62	–
Share Class I	4,000	20.93	26.69	–
Share Class Z	192,000	20.94	26.70	–
Total net assets in USD		4,187,899	5,338,709	–
Morgan Stanley Investment Funds – Global Infrastructure Fund				
Share Class A	8,951,762	66.61	71.77	63.57
Share Class A (EUR)	20,980	28.09	27.79	–
Share Class AH (EUR)	1,851,958	56.21	61.12	54.72
Share Class B	641,771	59.04	63.93	57.20
Share Class BH (EUR)	170,867	49.88	54.50	49.29
Share Class C	1,031,621	60.48	65.43	58.42
Share Class CH (EUR)	408,675	36.12	39.43	35.58
Share Class I	1,239,995	45.80	49.18	43.26
Share Class IH (EUR)	91,314	29.83	32.32	28.73
Share Class IHR (EUR)	4,005	25.76	28.33	25.86
Share Class N	866,194	28.58	30.55	26.62
Share Class Z	4,987,898	73.06	78.42	68.94
Share Class ZH (EUR)	3,146,229	52.26	56.60	50.30
Share Class ZX	1,876,038	30.55	33.12	29.62
Total net assets in USD		1,507,380,434	1,629,080,652	879,870,651
Morgan Stanley Investment Funds – Global Infrastructure Unconstrained Fund				
Share Class A	2,169	29.01	30.39	27.33
Share Class Z	198,000	30.12	31.41	28.01
Total net assets in USD		6,026,707	6,280,689	5,712,425
Morgan Stanley Investment Funds – Global Insight Fund				
Share Class A	5,920,814	38.95	88.56	102.22
Share Class A (EUR)	15,408	10.90	22.75	–
Share Class AH (EUR)	476,221	18.44	42.81	50.10
Share Class B	704,850	35.45	81.01	94.45
Share Class BH (EUR)	36,959	17.85	41.65	49.24
Share Class C	1,518,495	36.13	82.47	95.96
Share Class CH (EUR)	163,930	17.95	41.84	49.37
Share Class I	1,217,533	42.35	95.87	109.67
Share Class Z	3,624,778	42.53	96.23	110.02
Share Class ZH (EUR)	271,729	17.83	41.20	47.76
Share Class ZH (GBP)	400	9.74	22.41	–
Total net assets in USD		534,307,740	1,233,815,278	976,173,108

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at		Nav per share as at	
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Global Opportunity Fund				
Share Class A	48,341,021	74.97	132.89	132.97
Share Class A (EUR)	627,633	16.41	26.72	–
Share Class AH (EUR)	11,065,559	63.08	113.74	115.28
Share Class B	2,826,092	66.77	118.95	120.22
Share Class BH (EUR)	607,610	56.18	101.81	104.23
Share Class C	6,476,347	68.34	121.61	122.67
Share Class CH (EUR)	1,556,406	22.19	40.17	41.04
Share Class I	6,215,310	77.69	137.09	135.95
Share Class I (GBP)	17,900	15.80	25.07	–
Share Class IH (EUR)	444,045	18.97	34.07	34.22
Share Class IH1 (AUD)	208,451	19.11	33.71	33.42
Share Class N	1,208,473	54.63	96.00	94.42
Share Class Z	32,202,420	83.30	146.93	145.64
Share Class Z (EUR)	33,741	16.08	26.05	–
Share Class ZH (EUR)	7,969,815	36.76	65.95	66.21
Share Class ZH (SEK)	999,732	364.60	660.40	663.22
Share Class ZH3 (BRL)	1,135,849	14.40 ***	23.56 ***	–
Total net assets in USD		8,665,262,382	19,368,499,607	20,903,934,287
Morgan Stanley Investment Funds – Global Permanence Fund				
Share Class A	28,019	28.22	37.63	31.52
Share Class B	4,000	27.42	36.76	31.10
Share Class C	776,794	27.58	36.93	31.19
Share Class I	408,755	28.94	38.43	31.91
Share Class Z	1,269,404	28.98	38.47	31.92
Total net assets in USD		70,945,920	89,675,651	7,958,863
Morgan Stanley Investment Funds – Global Property Fund				
Share Class A	1,550,153	27.06	34.62	28.44
Share Class AH (EUR)	339,065	26.14	33.79	28.06
Share Class B	45,399	23.11	29.71	24.65
Share Class BH (EUR)	28,173	23.28	30.24	25.36
Share Class C	93,514	28.73	36.90	30.56
Share Class CH (EUR)	13,251	23.79	30.87	25.84
Share Class I	211,393	30.24	38.55	31.45
Share Class IX	650	22.94	29.53	24.53
Share Class Z	5,275,797	35.99	45.86	37.40
Share Class ZH (EUR)	378,843	21.30	27.43	22.61
Share Class ZHX (EUR)	2,090,000	20.35	26.46	–
Total net assets in USD		304,909,412	482,179,392	620,987,742
Morgan Stanley Investment Funds – Global Quality Fund				
Share Class A	6,626,346	47.64	60.07	50.97
Share Class AH (CHF)	2,970	37.56	47.84	41.11
Share Class AH (EUR)	1,383,645	41.31	52.67	45.17
Share Class AH (SGD)	94,428	43.53	55.01	46.76
Share Class AX	200,496	46.49	58.62	49.74
Share Class B	1,293,705	43.58	55.23	47.33
Share Class BH (EUR)	215,620	37.81	48.45	41.97
Share Class C	1,831,888	44.35	56.15	48.03
Share Class CH (EUR)	203,587	38.46	49.23	42.56
Share Class I	4,556,998	51.65	64.84	54.53
Share Class IH (EUR)	184,548	21.36	27.11	–
Share Class Z	19,537,698	51.88	65.10	54.72
Share Class ZH (CHF)	9,490	40.67	51.55	43.89
Share Class ZH (EUR)	3,013,427	42.39	53.78	45.69
Share Class ZX	4,743,776	44.57	56.06	47.41
Total net assets in USD		2,139,882,179	2,204,947,140	2,037,273,983

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Global Sustain Fund				
Share Class A	1,554,965	32.13	41.23	34.89
Share Class A (EUR)	25,913	27.06	31.89	–
Share Class AH (CHF)	400	19.90	25.80	–
Share Class AH (EUR)	1,419,074	29.94	38.86	33.22
Share Class B	129,551	29.57	38.13	32.59
Share Class BH (EUR)	127,044	27.72	36.15	31.22
Share Class C	227,964	29.76	38.34	32.70
Share Class CH (EUR)	77,940	27.89	36.34	31.33
Share Class I	1,146,241	33.32	42.56	35.69
Share Class IH (CHF)	400	20.00	25.82	–
Share Class IH (EUR)	23,856	28.59	36.93	31.30
Share Class IH (GBP)	21,813	27.60	35.45	29.85
Share Class IHX (EUR)	48,400	21.19	27.37	–
Share Class J	10,952,913	35.29	45.04	37.69
Share Class JH (EUR)	805,353	20.02	25.84	–
Share Class JH (GBP)	490,326	30.86	39.60	33.29
Share Class JH (NOK)	151,297	169.73	218.72	–
Share Class JHX (EUR)	402	22.38	28.91	–
Share Class JX	402	22.86	29.21	–
Share Class Z	12,246,241	33.37	42.62	35.72
Share Class ZH (CHF)	262,649	27.02	34.86	29.59
Share Class ZH (EUR)	700,334	31.30	40.42	34.24
Share Class ZH (GBP)	26,744	27.45	35.25	29.67
Share Class ZX	351,812	33.68	43.03	36.19
Total net assets in USD		1,028,212,727	1,204,678,833	1,065,055,546
Morgan Stanley Investment Funds – Indian Equity Fund				
Share Class A	1,376,670	46.15	55.91	42.60
Share Class B	134,454	39.48	48.06	36.99
Share Class C	37,624	24.48	29.77	22.87
Share Class I	62,339	52.44	63.24	47.76
Share Class Z	26,529	54.22	65.36	49.34
Total net assets in USD		74,472,609	95,116,541	86,929,372
Morgan Stanley Investment Funds – International Equity (ex US) Fund				
Share Class A	1,105,396	26.97	33.11	32.12
Share Class C	40,988	25.38	31.29	30.59
Share Class I	1,840,491	28.91	35.33	33.96
Share Class Z	7,636	29.00	35.43	34.03
Total net assets in USD		84,273,709	91,191,186	109,457,895
Morgan Stanley Investment Funds – Japanese Equity Fund				
Share Class A	99,338	5,023.26	5,023.56	4,371.41
Share Class AH (USD)	10,949	36.78	36.79	31.98
Share Class B	22,560	4,837.71	4,862.19	4,273.50
Share Class C	14,168	4,949.25	4,969.34	4,358.94
Share Class I	32,364	5,819.01	5,799.08	5,011.06
Share Class Z	483,660	5,502.89	5,481.86	4,734.59
Share Class ZH (EUR)	55,686	50.10	50.42	43.89
Total net assets in JPY		3,977,743 *****	5,878,890 *****	9,960,991 *****

***** JPY000's.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Japanese Small Cap Equity Fund³				
Share Class A*	4,917	2,358.54	–	–
Share Class I*	4,917	2,365.07	–	–
Share Class Z*	236,026	2,365.51	–	–
Total net assets in JPY		581,547 *****	–	–
Morgan Stanley Investment Funds – Latin American Equity Fund				
Share Class A	577,995	74.53	108.51	81.22
Share Class AX	848	65.80	96.29	72.88
Share Class B	23,632	62.22	91.04	68.83
Share Class C	12,338	22.46	32.83	24.77
Share Class I	27,825	84.32	122.43	91.14
Share Class Z	33,806	27.61	40.07	29.81
Total net assets in USD		158,406,505	189,099,548	231,966,616
Morgan Stanley Investment Funds – NextGen Emerging Markets Fund⁴				
Share Class A	577,995	74.53	108.51	81.22
Share Class B	848	65.80	96.29	72.88
Share Class C	23,632	62.22	91.04	68.83
Share Class C	12,338	22.46	32.83	24.77
Share Class I	27,825	84.32	122.43	91.14
Share Class Z	33,806	27.61	40.07	29.81
Total net assets in EUR		48,157,881	75,670,430	61,404,834
Morgan Stanley Investment Funds – Saudi Equity Fund				
Share Class A	92,647	34.19	32.27	–
Share Class I	4,028	34.71	32.56	–
Share Class Z	491,712	34.74	32.58	–
Total net assets in USD		20,386,732	14,578,604	–
Morgan Stanley Investment Funds – Sustainable Asia Equity Fund				
Share Class A	421,138	53.85	70.06	66.69
Share Class B	94,368	41.88	54.76	52.65
Share Class I	41,600	63.99	82.96	78.42
Share Class Z	8,866	38.46	49.84	47.09
Total net assets in USD		29,634,067	39,619,044	37,369,990
Morgan Stanley Investment Funds – Sustainable Emerging Markets Equity Fund				
Share Class A	1,508,463	37.31	52.35	50.91
Share Class B	75,896	29.55	41.67	40.94
Share Class C	65,743	22.22	31.30	30.69
Share Class I	2,298,685	43.04	60.23	58.25
Share Class N	305,579	58.74	81.71	78.11
Share Class Z	7,232,462	25.37	35.42	34.13
Total net assets in USD		360,335,413	643,084,674	767,034,947

³ Fund commenced operations on 7 April 2022.

⁴ Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022.

* Share Class was launched during the period.

** Share Class was closed during the period.

*** Official Net Asset Value per Share is in USD.

***** JPY000's.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – US Advantage Fund				
Share Class A	27,911,743	75.75	167.73	174.53
Share Class A (EUR)	1,149,779	12.06	24.52	–
Share Class AH (EUR)	4,014,479	47.45	107.17	113.03
Share Class B	680,794	64.20	142.87	150.16
Share Class BH (EUR)	98,520	73.14	166.06	176.89
Share Class C	2,440,369	67.96	151.08	158.47
Share Class CH (EUR)	195,548	20.01	45.37	48.23
Share Class I	6,574,999	85.82	189.30	195.51
Share Class IH (EUR)	1,004,598	33.55	75.48	79.01
Share Class IH (GBP)	583,356	19.02	42.61	44.33
Share Class N	400	19.42	42.67	43.72
Share Class NH (EUR)	400	18.19	40.79	42.36
Share Class S**	–	–	61.54	63.51
Share Class Z	10,305,278	81.69	180.13	185.94
Share Class Z (EUR)	82,308	13.48	27.31	–
Share Class ZH (EUR)	1,976,803	82.48	185.50	194.08
Share Class ZH (GBP)	334,054	32.59	73.01	75.93
Share Class ZH3 (BRL)	102,598	12.87 ***	26.37 ***	28.47 ***
Share Class ZHX (GBP)	2,361	18.60	41.66	43.31
Share Class ZX	2,413,931	69.71	153.72	158.68
Total net assets in USD		4,356,998,275	12,949,544,047	15,490,470,524
Morgan Stanley Investment Funds – US Core Equity Fund				
Share Class A	415,574	47.76	61.55	45.31
Share Class I	996,922	49.82	63.98	46.77
Share Class Z	1,249,328	49.96	64.13	46.86
Total net assets in USD		131,927,019	112,076,230	48,557,253
Morgan Stanley Investment Funds – US Focus Property Fund				
Share Class A	4,000	21.01	26.78	–
Share Class I	4,000	21.17	26.84	–
Share Class Z	192,000	21.19	26.84	–
Total net assets in USD		4,236,428	5,367,657	–
Morgan Stanley Investment Funds – US Growth Fund				
Share Class A	11,099,261	113.07	266.65	263.69
Share Class A (EUR)	629,121	11.96	25.90	–
Share Class AH (EUR)	2,062,761	67.70	163.13	163.46
Share Class AX	195,164	113.07	266.65	263.69
Share Class AX (EUR)*	400	17.61	–	–
Share Class B	268,192	88.20	209.05	208.81
Share Class BH (EUR)	72,551	60.59	146.73	148.50
Share Class C	1,370,095	74.85	177.22	176.66
Share Class CH (EUR)	196,316	59.14	143.07	144.51
Share Class F	396,864	49.90	117.28	115.16
Share Class I	2,596,627	135.45	318.23	312.35
Share Class IH (EUR)	1,998,856	20.84	50.02	49.75
Share Class IX	98,602	135.22	317.70	311.82
Share Class N	400	22.68	53.07	51.69
Share Class NH (EUR)	1,423,321	21.23	50.75	50.09
Share Class Z	6,054,620	87.61	205.75	201.85
Share Class ZH (EUR)	666,513	74.18	178.00	176.93
Share Class ZH3 (BRL)*	1,600	13.97 ***	–	–
Share Class ZHX (EUR)	97,363	25.60	61.44	61.07
Share Class ZHX (GBP)	75,460	26.35	62.95	62.18
Share Class ZX	1,343,094	41.36	97.13	95.29
Total net assets in USD		2,675,479,454	6,694,206,421	6,830,223,119
Morgan Stanley Investment Funds – US Insight Fund				
Share Class A	615,936	31.49	76.44	82.51
Share Class I	721,913	10.81	26.13	27.97
Share Class Z	1,372,898	33.71	81.46	87.13
Total net assets in USD		73,488,396	181,831,687	112,411,273
Morgan Stanley Investment Funds – US Permanence Fund				
Share Class Z	1,802,004	24.94	33.66	28.53
Total net assets in USD		44,949,562	60,660,470	5,705,995

* Share Class was launched during the period.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at		Nav per share as at	
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – US Property Fund				
Share Class A	820,095	67.07	85.80	61.27
Share Class B	5,640	52.03	66.89	48.24
Share Class C	117,489	24.18	31.06	22.35
Share Class F	2,039	27.06	34.50	24.48
Share Class I	323,265	79.33	101.13	71.71
Share Class Z	62,117	57.75	73.59	52.16
Total net assets in USD		87,427,049	139,603,882	75,677,560
Morgan Stanley Investment Funds – Vitality Fund⁵				
Share Class A*	4,000	18.50	–	–
Share Class I*	4,000	18.55	–	–
Share Class Z*	192,000	18.56	–	–
Total net assets in USD		3,711,248	–	–
Morgan Stanley Investment Funds – Emerging Markets Corporate Debt Fund				
Share Class A	2,229,811	34.16	40.29	40.63
Share Class A (EUR)*	400	24.01	–	–
Share Class AH (EUR)	2,115,700	29.88	35.49	36.11
Share Class AHX (EUR)	1,428,837	19.84	24.01	25.24
Share Class AR	167,906	18.17	22.02	23.33
Share Class AX	776,592	22.68	27.26	28.40
Share Class AX (EUR)*	400	24.01	–	–
Share Class B	217,331	30.50	36.16	36.82
Share Class BH (EUR)	192,230	26.66	31.83	32.71
Share Class BHX (EUR)	281,271	19.81	23.97	25.19
Share Class BX	485,462	22.63	27.18	28.32
Share Class C	575,772	31.50	37.29	37.87
Share Class CH (EUR)	126,054	23.92	28.52	29.22
Share Class CHX (EUR)	10,576	18.67	22.59	23.74
Share Class CX	6,831	20.25	24.33	25.35
Share Class I	906,862	29.65	34.85	34.88
Share Class IH (EUR)	1,416,573	26.33	31.16	31.46
Share Class N	6,045,851	23.78	27.83	27.62
Share Class SHX (EUR)	351	19.67	23.82	25.03
Share Class Z	6,679,959	36.96	43.42	43.43
Share Class ZH (EUR)	2,078,875	27.33	32.33	32.63
Share Class ZHX (EUR)	1,902,146	18.12	21.93	23.05
Total net assets in USD		794,115,836	913,401,113	1,289,974,835
Morgan Stanley Investment Funds – Emerging Markets Debt Fund				
Share Class A	472,068	75.15	96.70	99.55
Share Class A (EUR)*	400	23.01	–	–
Share Class AH (EUR)	154,192	48.23	62.65	65.13
Share Class AHX (EUR)	151,725	15.13	20.05	21.55
Share Class ARM	427,125	13.95	18.47	19.99
Share Class AX	131,611	37.23	48.86	52.02
Share Class AX (EUR)*	400	23.01	–	–
Share Class B	145,626	58.58	75.76	78.78
Share Class BH (EUR)	104,396	21.56	28.15	29.56
Share Class BHX (EUR)	72,893	15.11	20.02	21.52
Share Class BX	159,088	17.38	22.81	24.28
Share Class C	109,102	30.85	39.84	41.30
Share Class CH (EUR)	23,504	19.23	25.07	26.24
Share Class CHX (EUR)	23,645	16.93	22.42	24.11
Share Class CX	7,165	18.48	24.25	25.82
Share Class I	11,980	88.10	112.91	115.32
Share Class IH (EUR)	400	22.70	29.37	30.30
Share Class Z	572,030	37.70	48.31	49.31
Share Class ZH (EUR)	56,134	29.74	38.46	39.65
Total net assets in USD		100,039,883	152,276,988	198,392,414

⁵ Fund commenced operations on 31 March 2022.

*Share Class was launched during the period.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Emerging Markets Domestic Debt Fund				
Share Class A	845,481	25.55	30.07	33.38
Share Class A (EUR)*	400	24.48	–	–
Share Class AH (EUR)	195,511	16.58	19.71	22.13
Share Class AHX (EUR)	281,158	9.29	11.28	13.20
Share Class ARM	140,094	9.04	10.95	12.89
Share Class AX	407,912	10.90	13.09	15.15
Share Class AX (EUR)*	400	24.48	–	–
Share Class B	42,591	21.92	25.93	29.07
Share Class BH (EUR)	87,483	13.47	16.09	18.25
Share Class BHX (EUR)	125,314	9.29	11.27	13.19
Share Class BX	78,714	10.99	13.21	15.28
Share Class C	40,775	19.43	22.94	25.65
Share Class CH (EUR)	7,037	17.57	20.95	23.70
Share Class CHX (EUR)	528	14.96	18.15	21.24
Share Class CX	4,613	16.46	19.77	22.87
Share Class I	201,382	28.18	33.04	36.38
Share Class Z	1,542,194	26.29	30.81	33.91
Share Class ZH (EUR)	102	16.71	19.77	21.99
Total net assets in USD		84,892,337	112,743,723	167,882,193
Morgan Stanley Investment Funds – Emerging Markets Fixed Income Opportunities Fund				
Share Class A	217,233	25.17	31.40	32.70
Share Class A (EUR)*	400	23.42	–	–
Share Class AH (EUR)	210,548	21.97	27.67	29.09
Share Class AHR (EUR)	390,077	14.25	18.54	20.63
Share Class B	149,201	23.49	29.45	30.97
Share Class BH (EUR)	150,360	20.51	25.95	27.56
Share Class BHR (EUR)	795,164	13.29	17.38	19.53
Share Class C	54,331	24.31	30.41	31.82
Share Class CH (EUR)	88,691	21.23	26.79	28.31
Share Class CHR (EUR)	168,659	13.76	17.95	20.07
Share Class I	262,810	21.17	26.32	27.20
Share Class IH (EUR)	400	19.90	24.97	26.06
Share Class NH (EUR)**	–	–	25.45	26.36
Share Class Z	50,364	26.59	33.05	34.13
Share Class ZH (EUR)	400	19.94	25.00	26.08
Total net assets in USD		46,435,090	157,582,477	217,047,205
Morgan Stanley Investment Funds – Euro Bond Fund				
Share Class A	3,258,797	14.94	17.09	17.74
Share Class B	1,530,353	11.70	13.46	14.11
Share Class C	385,648	32.32	37.10	38.77
Share Class I	130,019	16.59	18.94	19.58
Share Class N	4,247,384	22.09	25.16	25.88
Share Class Z	9,333,231	37.67	42.95	44.30
Share Class ZX	574,791	23.23	26.54	27.48
Total net assets in EUR		539,979,432	608,884,028	799,399,277
Morgan Stanley Investment Funds – Euro Corporate Bond Fund				
Share Class A	4,407,913	46.99	54.47	54.91
Share Class A (USD)*	400	23.27	–	–
Share Class AH (USD)	116,704	28.43	32.73	32.73
Share Class AX	1,345,405	27.69	32.23	32.75
Share Class AX (USD)*	400	23.27	–	–
Share Class B	601,467	38.18	44.48	45.29
Share Class BX	169,943	25.84	30.10	30.65
Share Class C	216,149	35.05	40.76	41.36
Share Class CX	16,732	22.11	25.73	26.14
Share Class F	6,371,409	26.55	30.67	30.70
Share Class FX	1,605,130	23.68	27.57	28.01
Share Class I	643,695	51.30	59.35	59.60
Share Class IX	78,155	24.31	28.30	28.75
Share Class N	4,058,213	22.65	26.14	26.11
Share Class NH (USD)	400	23.62	27.07	26.82
Share Class S	13,791,186	35.44	40.94	40.98
Share Class Z	26,119,005	41.13	47.56	47.73
Share Class ZH (CHF)	380	23.22	26.88	27.02
Share Class ZH (USD)	557,156	25.48	29.26	29.13
Share Class ZHX (GBP)	3,206,278	22.09	25.56	25.78
Share Class ZX	92,387	21.92	25.52	25.92
Total net assets in EUR		2,278,143,517	3,104,748,978	3,565,134,694

*Share Class was launched during the period.

** Share Class was closed during the period.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at		Nav per share as at	
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Euro Corporate Bond – Duration Hedged Fund				
Share Class A	1,278,101	27.61	29.89	29.91
Share Class AX	144,345	22.17	24.06	24.26
Share Class B	87,804	24.56	26.71	27.01
Share Class BX	26,015	22.01	23.94	24.20
Share Class C	13,658	25.37	27.55	27.75
Share Class I	198,989	26.96	29.13	29.04
Share Class N	400	24.58	26.48	26.25
Share Class Z	10,261,257	29.14	31.47	31.35
Total net assets in EUR		345,997,699	472,027,701	273,635,817
Morgan Stanley Investment Funds – Euro Strategic Bond Fund				
Share Class A	10,593,616	43.58	50.49	51.93
Share Class AX	1,725,091	26.23	30.51	31.54
Share Class B	3,072,297	34.00	39.59	41.13
Share Class BX	408,865	25.90	30.15	31.33
Share Class C	1,545,160	29.28	34.03	35.23
Share Class CX	47,396	22.44	26.09	27.01
Share Class I	125,417	48.44	56.01	57.39
Share Class N	4,920,130	22.42	25.86	26.35
Share Class Z	12,071,608	40.13	46.38	47.49
Total net assets in EUR		1,269,035,734	1,540,008,601	1,858,165,416
Morgan Stanley Investment Funds – European Fixed Income Opportunities Fund				
Share Class A	881,657	24.32	26.60	27.01
Share Class AR	2,904,011	19.96	22.07	22.84
Share Class B	744,471	22.45	24.68	25.31
Share Class BR	171,155	18.48	20.53	21.47
Share Class C	228,194	23.42	25.67	26.18
Share Class CR	38,228	19.28	21.36	22.21
Share Class I	400	23.50	25.62	25.86
Share Class IR	422	22.30	24.57	25.28
Share Class J	924,580	23.37	25.45	25.63
Share Class Z	318,217	25.58	27.88	28.13
Share Class ZR	157,506	22.33	24.60	25.30
Total net assets in EUR		138,657,138	176,974,492	208,893,339
Morgan Stanley Investment Funds – European High Yield Bond Fund				
Share Class A	3,931,926	22.76	27.19	26.41
Share Class AH (USD)	42,500	30.99	36.75	35.41
Share Class AX	2,736,176	24.11	29.28	29.39
Share Class AX (USD)*	400	22.54	–	–
Share Class B	484,318	17.88	21.47	21.06
Share Class BX	661,845	24.06	29.22	29.32
Share Class C	171,638	45.51	54.53	53.32
Share Class CX	15,830	20.05	24.35	24.44
Share Class I	64,486	25.28	30.14	29.17
Share Class IH (USD)**	–	–	37.94	36.40
Share Class N	1,292,370	23.09	27.44	26.40
Share Class Z	4,296,692	53.14	63.33	61.24
Share Class ZH (USD)	400	24.05	28.45	27.29
Share Class ZHX (GBP)	401	21.26	25.67	25.57
Share Class ZX	2,864,985	20.69	25.13	25.21
Total net assets in EUR		508,547,056	772,821,444	830,220,518

*Share Class was launched during the period.

** Share Class was closed during the period.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Global Asset Backed Securities Fund				
Share Class A	4,222,828	32.68	34.36	33.93
Share Class A (EUR)*	400	24.91	–	–
Share Class AH (EUR)	1,124,235	28.61	30.27	30.16
Share Class AH (GBP)	80,502	25.65	26.97	26.68
Share Class AH (SEK)	6,910	247.46	261.15	259.15
Share Class AHR (EUR)	83,835	22.05	23.58	24.03
Share Class AHX (EUR)	85,333	23.20	24.64	24.79
Share Class AR	615,074	23.55	25.01	25.26
Share Class B	277,063	29.67	31.34	31.26
Share Class BH (EUR)	192,555	25.99	27.64	27.82
Share Class BHR (EUR)	140,431	19.27	20.71	21.32
Share Class BHX (EUR)	6,653	23.97	25.49	25.71
Share Class C	476,284	30.85	32.52	32.31
Share Class CH (EUR)	191,315	27.01	28.67	28.74
Share Class CHR (EUR)	11,508	21.54	23.10	23.68
Share Class CHX (EUR)	31,193	24.09	25.59	25.75
Share Class CX	27,964	27.26	28.77	28.70
Share Class FH (EUR)	10,098,399	25.05	26.42	26.15
Share Class FHX (EUR)	2,255,913	23.21	24.66	24.81
Share Class I	2,766,386	34.49	36.15	35.50
Share Class IH (EUR)	505,942	29.33	30.96	30.67
Share Class IHX (EUR)	290,266	23.50	24.97	25.12
Share Class N	250,400	25.85	27.02	26.38
Share Class NH (EUR)	110,000	23.67	24.91	–
Share Class SHX (EUR)	567,831	23.33	24.78	–
Share Class SHX (GBP)	23,783,841	23.61	24.93	–
Share Class SX	1,753,196	23.66	24.97	–
Share Class Z	11,945,135	34.61	36.27	35.59
Share Class ZH (EUR)	7,990,763	25.35	26.74	26.48
Share Class ZH (SEK)	8,253,680	256.89	270.23	266.55
Share Class ZHX (EUR)	34,037	23.59	25.07	25.12
Share Class ZHX (GBP)	1,807,941	24.20	25.55	25.53
Share Class ZX	38,682	23.98	25.31	25.14
Total net assets in USD		2,299,959,638	2,179,993,113	1,184,593,940
Morgan Stanley Investment Funds – Global Bond Fund				
Share Class A	3,893,581	39.15	46.38	49.07
Share Class AH (EUR)	443,816	21.81	26.06	27.86
Share Class AHX (EUR)	125,301	17.75	21.35	23.10
Share Class AX	225,223	27.54	32.85	35.18
Share Class B	982,331	30.40	36.20	38.68
Share Class BH (EUR)	105,044	19.49	23.39	25.26
Share Class BHX (EUR)	95,081	17.72	21.31	23.06
Share Class BX	186,457	20.75	24.74	26.50
Share Class C	464,598	28.42	33.78	35.98
Share Class I	978,975	43.57	51.52	54.29
Share Class N	400	21.20	25.01	26.21
Share Class NH (EUR)	17,153,954	20.71	24.63	26.08
Share Class NH1 (JPY)	1,105,561	2,434.05	2,725.12	2,756.31
Share Class Z	9,463,356	33.07	39.09	41.17
Share Class ZH (EUR)	227,497	22.83	27.21	28.96
Share Class ZH1 (EUR)	5,390,261	24.02	27.06	27.65
Total net assets in USD		1,107,633,098	1,485,504,668	1,803,196,574
Morgan Stanley Investment Funds – Global Convertible Bond Fund				
Share Class A	1,961,163	52.92	62.18	60.15
Share Class A (EUR)*	400	23.37	–	–
Share Class AH (CHF)	37,829	31.88	37.76	36.95
Share Class AH (EUR)	1,210,873	39.75	47.08	46.01
Share Class B	513,213	43.37	51.21	50.03
Share Class BH (EUR)	168,302	32.55	38.74	38.24
Share Class CH (EUR)	144,608	29.93	35.55	34.95
Share Class I	2,205,622	58.03	68.02	65.51
Share Class IH (EUR)	534,262	43.57	51.49	50.10
Share Class N	400	29.08	33.98	32.50
Share Class NH (CHF)	360	28.96	34.11	33.01
Share Class Z	2,362,619	42.50	49.80	47.94
Share Class ZH (EUR)	278,441	46.35	54.75	53.24
Share Class ZH (GBP)	90,150	29.11	34.18	33.04
Share Class ZHX (EUR)	20,934	41.14	48.60	47.26
Total net assets in USD		457,875,378	543,514,313	457,194,276

*Share Class was launched during the period.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Global Fixed Income Opportunities Fund				
Share Class A	16,648,834	35.12	38.10	38.31
Share Class A (EUR)	400	26.74	26.65	–
Share Class AH (AUD)	264,121	23.36	25.43	25.64
Share Class AH (CHF)	81,292	23.99	26.23	26.65
Share Class AH (EUR)	8,146,426	29.13	31.83	32.30
Share Class AHR (EUR)	615,944	18.50	20.56	21.54
Share Class AHX (EUR)	5,539,830	22.79	25.16	26.02
Share Class AR	691,027	22.23	24.52	25.45
Share Class ARM	1,596,264	20.60	22.74	23.61
Share Class AX	4,579,277	26.11	28.62	29.33
Share Class AX (EUR)	408	26.25	26.42	–
Share Class B	3,974,223	31.59	34.45	34.98
Share Class BH (EUR)	2,018,727	26.31	28.89	29.61
Share Class BHR (EUR)	614,384	17.01	19.00	20.11
Share Class BHX (EUR)	2,859,781	22.75	25.11	25.97
Share Class BX	2,154,073	26.05	28.56	29.27
Share Class C	3,677,658	29.79	32.40	32.72
Share Class CH (EUR)	1,834,471	26.02	28.49	29.04
Share Class CHR (EUR)	485,868	17.82	19.84	20.88
Share Class CHX (EUR)	810,459	20.76	22.92	23.70
Share Class CX	107,288	23.42	25.68	26.32
Share Class I	8,614,049	29.26	31.66	31.64
Share Class IH (EUR)	1,618,682	24.39	26.57	26.80
Share Class IR	26,430	22.87	25.16	25.95
Share Class IX	1,881,844	22.87	25.07	25.69
Share Class N	4,981,716	25.24	27.24	27.08
Share Class NH (JPY)*	1,593,419	2,414.93	–	–
Share Class NH (SGD)	8,000,000	25.20	27.20	27.04
Share Class Z	11,027,039	37.67	40.74	40.70
Share Class ZH (CHF)	255,653	25.12	27.37	27.63
Share Class ZH (EUR)	19,577,640	28.13	30.64	30.88
Share Class ZH3 (BRL)	366,463	21.77 ***	21.39 ***	22.18 ***
Share Class ZHR (GBP)	349,304	21.75	23.94	24.73
Share Class ZX	2,336,283	23.42	25.68	26.32
Total net assets in USD		3,356,766,103	4,299,533,016	5,062,847,454
Morgan Stanley Investment Funds – Global High Yield Bond Fund				
Share Class A	1,017,984	38.45	46.22	44.96
Share Class A (EUR)*	400	23.07	–	–
Share Class AH (EUR)	318,463	30.21	36.60	35.95
Share Class AHRM (ZAR)	2,829	438.57	533.82	525.48
Share Class AHX (EUR)	717,583	18.53	22.98	23.63
Share Class AR	13,387	18.21	22.54	23.24
Share Class ARM	48,583	19.73	24.44	25.18
Share Class AX	2,025,675	21.49	26.44	26.92
Share Class B	392,954	34.58	41.78	41.05
Share Class BH (EUR)	115,947	27.27	33.21	32.95
Share Class BHX (EUR)	298,184	18.50	22.95	23.59
Share Class BX	463,933	21.46	26.40	26.88
Share Class C	170,567	30.53	36.82	36.03
Share Class CH (EUR)	67,909	26.39	32.07	31.69
Share Class CHX (EUR)	6,106	17.76	22.03	22.64
Share Class CX	69,336	19.40	23.87	24.30
Share Class I	13,819	27.48	32.94	31.90
Share Class IX	15,408	17.07	21.00	21.38
Share Class N	8,653,992	24.08	28.79	27.69
Share Class Z	5,724,028	40.55	48.63	47.06
Share Class ZH (EUR)	42,985	24.36	29.44	28.78
Total net assets in USD		591,237,492	686,059,502	699,623,961

*Share Class was launched during the period.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Short Maturity Euro Bond Fund				
Share Class A	13,123,591	19.36	19.96	20.03
Share Class B	2,198,427	15.30	15.85	16.07
Share Class C	285,070	23.89	24.72	24.97
Share Class I	1,926,611	21.66	22.26	22.19
Share Class N	17,562,097	24.54	25.19	25.06
Share Class NH (USD)	400	25.67	26.19	25.83
Share Class Z	72,365,959	30.14	30.96	30.85
Total net assets in EUR		2,948,201,045	2,866,306,853	1,285,740,255
Morgan Stanley Investment Funds – Sustainable Euro Corporate Bond Fund				
Share Class A	16,382	21.79	25.17	25.61
Share Class A (USD)*	400	23.32	–	–
Share Class I	4,000	22.10	25.43	25.69
Share Class Z	872,000	22.12	25.45	25.69
Total net assets in EUR		19,746,282	22,806,488	22,609,450
Morgan Stanley Investment Funds – Sustainable Euro Strategic Bond Fund				
Share Class A	35,791	21.26	24.74	25.60
Share Class A (USD)*	400	23.32	–	–
Share Class I	4,000	21.57	25.01	25.68
Share Class Z	978,530	21.59	25.02	25.68
Total net assets in EUR		21,986,528	25,364,151	24,389,837
Morgan Stanley Investment Funds – Sustainable Global Credit Fund				
Share Class A	236,759	27.87	33.41	34.58
Share Class A (EUR)*	400	24.20	–	–
Share Class B	345,582	25.32	30.50	31.88
Share Class C	38,383	26.19	31.50	32.81
Share Class I	31,940	28.99	34.69	35.75
Share Class Z	1,298,751	29.12	34.83	35.88
Share Class ZH (GBP)	426,218	24.08	28.86	29.80
Total net assets in USD		67,586,333	84,047,224	138,008,271
Morgan Stanley Investment Funds – US Dollar Corporate Bond Fund				
Share Class A	140,550	27.02	31.78	32.47
Share Class I	34,838	27.88	32.70	33.23
Share Class N	6,793,537	22.16	25.94	26.25
Share Class NH (EUR)	400	21.67	25.55	26.11
Share Class Z	5,732,906	27.94	32.77	33.29
Share Class ZH (EUR)	400	21.50	25.41	26.06
Total net assets in USD		315,529,989	246,860,902	329,200,276

*Share Class was launched during the period.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at		Nav per share as at	
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – US Dollar High Yield Bond Fund				
Share Class A	171,149	31.04	36.41	34.87
Share Class A (EUR)*	400	23.22	–	–
Share Class AH (EUR)	11,394	23.75	28.06	27.12
Share Class AR	162,287	19.27	23.29	23.69
Share Class AX	82,261	21.13	25.35	25.40
Share Class BH (EUR)	15,562	22.57	26.80	26.16
Share Class C	114,128	30.00	35.27	33.93
Share Class CH (EUR)	5,214	23.21	27.49	26.69
Share Class CX	23,750	21.93	26.32	26.39
Share Class I	521,231	33.00	38.55	36.63
Share Class J	2,381,469	24.64	28.75	27.24
Share Class JH (EUR)	128,945	23.75	27.91	26.69
Share Class N	400	25.25	29.42	27.79
Share Class Z	3,016,175	33.33	38.92	36.96
Share Class ZH (EUR)	6,392	25.01	29.42	28.20
Share Class ZHX (EUR)	4,813,000	19.60	23.70	23.96
Total net assets in USD		292,953,554	405,695,772	464,868,321
Morgan Stanley Investment Funds – US Dollar Short Duration Bond Fund				
Share Class A	4,682,056	26.62	27.12	27.21
Share Class I	2,417,617	27.21	27.66	27.67
Share Class N	400	25.74	26.14	26.10
Share Class Z	1,289,349	27.31	27.76	27.75
Total net assets in USD		225,648,877	288,997,814	310,782,167
Morgan Stanley Investment Funds – US Dollar Short Duration High Yield Bond Fund				
Share Class A	1,449,561	31.40	35.60	33.79
Share Class AH (EUR)	220,681	24.64	28.13	26.92
Share Class AR	622,155	19.93	23.35	23.60
Share Class AX	446,400	20.90	24.32	24.29
Share Class BH (EUR)	78,965	23.38	26.83	25.96
Share Class C	773,639	30.68	34.84	33.17
Share Class CH (EUR)	13,984	24.23	27.70	26.62
Share Class CX	476,553	20.88	24.30	24.27
Share Class I	710,702	32.99	37.28	35.16
Share Class N	400	25.58	28.84	27.06
Share Class Z	904,169	33.11	37.40	35.25
Share Class ZH (EUR)	1,069,845	22.07	25.11	–
Share Class ZM	777,153	22.57	26.29	26.25
Total net assets in USD		204,402,058	314,207,595	147,367,891
Morgan Stanley Investment Funds – Global Balanced Fund				
Share Class A	145,681	25.48	27.55	25.58
Share Class B	188,557	24.03	26.11	24.49
Share Class C	91,739	24.22	26.28	24.57
Share Class Z	40,414,624	27.27	29.33	26.96
Total net assets in EUR		1,112,470,136	1,358,868,385	1,107,746,646
Morgan Stanley Investment Funds – Global Balanced Defensive Fund				
Share Class A	855,694	24.66	26.48	25.55
Share Class B	909,949	23.25	25.09	24.46
Share Class C	301,471	23.67	25.50	24.78
Share Class Z	45,043	25.68	27.47	26.33
Total net assets in EUR		50,552,498	56,682,997	59,619,601

*Share Class was launched during the period.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Global Balanced Income Fund				
Share Class A	118,436	27.41	29.74	27.42
Share Class AHR (USD)	323,342	19.64	21.72	20.92
Share Class AHRM (AUD)	32,810	21.71	24.11	23.16
Share Class AHRM (USD)	145,127	21.94	24.25	23.33
Share Class AR	5,421,234	18.69	20.69	19.86
Share Class BR	1,333,618	17.16	19.09	18.52
Share Class CHR (USD)	47,046	19.08	21.17	20.53
Share Class CR	825,702	17.56	19.50	18.85
Share Class I	53,709	28.13	30.38	27.75
Share Class IH (USD)	960,644	23.57	25.30	–
Share Class IHR (USD)	115,496	21.63	23.80	22.71
Share Class IR	495,591	20.47	22.55	21.45
Share Class Z	40,269	30.13	32.53	29.70
Share Class ZH (USD)	400	28.73	30.83	27.93
Share Class ZR	9,350	20.91	23.03	21.89
Total net assets in EUR		189,661,058	231,628,962	288,486,746
Morgan Stanley Investment Funds – Global Balanced Risk Control Fund of Funds				
Share Class A	42,492,408	36.61	41.89	40.68
Share Class A (USD)*	400	23.58	–	–
Share Class AH (USD)	3,868,947	32.04	36.41	35.04
Share Class B	6,661,004	32.94	37.87	37.15
Share Class C	13,660,352	31.26	35.88	35.09
Share Class CH (USD)	826,739	28.62	32.64	31.63
Share Class I	363,863	26.07	29.64	28.43
Share Class IH (USD)	2,132,730	30.92	34.93	33.20
Share Class Z	16,044,014	40.12	45.60	43.73
Share Class ZH (GBP)	13,454	26.65	30.14	28.73
Share Class ZH3 (BRL)	513,159	24.55 ****	23.20 ****	21.20 ****
Total net assets in EUR		3,073,383,284	3,952,820,522	3,999,535,885
Morgan Stanley Investment Funds – Global Balanced Sustainable Fund				
Share Class A (EUR)	86,270	24.96	27.62	25.46
Share Class B (EUR)	88,193	24.47	27.21	25.33
Share Class C (EUR)	19,987	24.72	27.42	25.40
Share Class I (EUR)	4,000	25.44	28.02	25.58
Share Class Z (EUR)	784,000	25.47	28.04	25.59
Total net assets in EUR		24,877,548	26,539,475	20,468,873
Morgan Stanley Investment Funds – Global Multi-Asset Opportunities Fund				
Share Class A	217,464	18.37	18.32	18.85
Share Class AH (USD)	852	20.85	20.68	21.10
Share Class B	70,655	16.92	16.96	17.63
Share Class C	57,172	17.26	17.29	17.93
Share Class I	161,537	19.95	19.81	20.17
Share Class Z	22,697	20.01	19.86	20.22
Share Class ZH (CHF)	400	22.57	22.37	22.81
Share Class ZH (GBP)	1,950,144	22.86	22.54	22.83
Share Class ZH (USD)	400	24.58	24.22	24.46
Share Class ZHX (GBP)	338	22.26	21.98	22.36
Total net assets in EUR		61,939,851	54,292,605	64,104,043
Morgan Stanley Investment Funds – Multi-Asset Risk Control Fund				
Share Class A	4,000	23.41	26.29	25.80
Share Class I	4,000	24.03	26.86	26.11
Share Class Z	392,000	24.06	26.89	26.13
Total net assets in USD		9,620,931	10,752,474	10,448,904

*Share Class was launched during the period.

**** Official Net Asset Value per Share is in EUR.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2022

	Shares outstanding as at	Nav per share as at		
	30 June 2022	30 June 2022	31 December 2021	31 December 2020
Morgan Stanley Investment Funds – Real Assets Fund				
Share Class A	4,760	26.47	31.61	26.91
Share Class I	2,000	27.33	32.47	27.38
Share Class Z	396,000	27.37	32.51	27.40
Share Class ZH (GBP)	890	21.65	25.83	–
Total net assets in USD		11,042,862	17,613,471	10,959,915
Morgan Stanley Investment Funds – Liquid Alpha Capture Fund				
Share Class A	2,249	23.24	26.51	26.87
Share Class AH (EUR)	94,514	23.53	27.09	27.75
Share Class BH (EUR)	99,487	21.67	25.07	25.95
Share Class CH (EUR)	44,852	22.52	25.99	26.76
Share Class I	400	24.04	27.31	27.45
Share Class N	291,773	29.83	33.79	33.75
Total net assets in USD		14,379,606	31,968,684	54,269,982

Notes to the financial statements

As at 30 June 2022

1 THE COMPANY

Morgan Stanley Investment Funds (“The Company”) was incorporated on 21 November 1988 under the laws of the Grand Duchy of Luxembourg as a “Société d’Investissement à Capital Variable” (“SICAV”) and is registered as an undertaking for collective investment pursuant to Part 1 of the Law of 17 December 2010, as amended. The 2010 Law transposes the UCITS Directives (Directive 2009/65/EC as amended by Directive 2014/91/EU) into Luxembourg legislation.

The exclusive purpose of the Company is to invest the funds available to it in transferable securities and other assets permitted by law, with the purpose of spreading investment risks and affording its shareholders the results of the management of its assets. The Company is presently structured to provide both institutional and individual investors with a variety of Equity, Bond, Liquidity, Alternative and Asset Allocation Funds.

At the date of this report seventy seven funds are open for subscription.

Fund Name	Date of launch
Asia Opportunity Fund	31 March 2016
Asian Property Fund	1 July 1997
Calvert Sustainable Climate Aligned Fund	8 April 2022
Calvert Sustainable Developed Europe Equity Select Fund	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	8 April 2022
Calvert Sustainable Emerging Markets Equity Select Fund	31 May 2022
Calvert Sustainable US Equity Select Fund	8 April 2022
China A-shares Fund	29 December 2017
China Equity Fund	1 August 2019
Counterpoint Global Fund	28 September 2018
Developing Opportunity Fund	20 December 2019
Emerging Leaders Equity Fund	17 August 2012
Europe Opportunity Fund	8 April 2016
European Property Fund	1 September 1997
Global Brands Equity Income Fund	29 April 2016
Global Brands Fund	30 October 2000
Global Core Equity Fund	12 July 2016
Global Endurance Fund	30 August 2019
Global Focus Property Fund	15 October 2021
Global Infrastructure Fund	14 June 2010
Global Infrastructure Unconstrained Fund	26 January 2018
Global Insight Fund	31 January 2013
Global Opportunity Fund	30 November 2010
Global Permanence Fund	30 August 2019
Global Property Fund	31 October 2006
Global Quality Fund	1 August 2013
Global Sustain Fund	29 June 2018
Indian Equity Fund	30 November 2006
International Equity (Ex US) Fund	18 November 2014
Japanese Equity Fund	14 June 2010
Japanese Small Cap Equity Fund	7 April 2022
Latin American Equity Fund	2 August 1994
NextGen Emerging Markets Fund	16 October 2000
Saudi Equity Fund	24 March 2021
Sustainable Asia Equity Fund	1 October 1991
Sustainable Emerging Markets Equity Fund	1 July 1993
US Advantage Fund	1 December 2005
US Core Equity Fund	5 July 2016
US Focus Property Fund	22 October 2021
US Growth Fund	1 August 1992
US Insight Fund	28 November 2014
US Permanence Fund	30 October 2020

Fund Name	Date of launch
US Property Fund	9 January 1996
Vitality Fund	31 March 2022
Emerging Markets Corporate Debt Fund	7 March 2011
Emerging Markets Debt Fund	1 April 1995
Emerging Markets Domestic Debt Fund	28 February 2007
Emerging Markets Fixed Income Opportunities Fund	3 August 2015
Euro Bond Fund	1 December 1998
Euro Corporate Bond Fund	4 September 2001
Euro Corporate Bond – Duration Hedged Fund	6 July 2018
Euro Strategic Bond Fund	1 February 1991
European Fixed Income Opportunities Fund	30 September 2014
European High Yield Bond Fund	1 December 1998
Global Asset Backed Securities Fund	3 December 2012
Global Bond Fund	1 November 1989
Global Convertible Bond Fund	17 July 2002
Global Fixed Income Opportunities Fund	7 November 2011
Global High Yield Bond Fund	18 November 2011
Short Maturity Euro Bond Fund	1 August 1994
Sustainable Euro Corporate Bond Fund	31 July 2020
Sustainable Euro Strategic Bond Fund	31 July 2020
Sustainable Global Credit Fund	14 November 2012
US Dollar Corporate Bond Fund	20 May 2016
US Dollar High Yield Bond Fund	2 December 2014
US Dollar Short Duration Bond Fund	22 April 2016
US Dollar Short Duration High Yield Bond Fund	4 December 2014
Global Balanced Fund	16 August 2016
Global Balanced Defensive Fund	23 August 2016
Global Balanced Income Fund	31 July 2014
Global Balanced Risk Control Fund of Funds	2 November 2011
Global Balanced Sustainable Fund	30 June 2020
Global Multi-Asset Opportunities Fund	22 April 2014
Multi-Asset Risk Control Fund	30 September 2019
Real Assets Fund	1 March 2019
Liquid Alpha Capture Fund	31 March 2014

The following significant changes were made in the period ended 30 June 2022:

Launched Classes

Fund Name	Share Class	Date
US Growth Fund	ZH3 (BRL)	10 January 2022
Vitality Fund	A	31 March 2022
Vitality Fund	I	31 March 2022
Vitality Fund	Z	31 March 2022
Japanese Small Cap Equity Fund	A	7 April 2022
Japanese Small Cap Equity Fund	I	7 April 2022
Japanese Small Cap Equity Fund	Z	7 April 2022
Calvert Sustainable Climate Aligned Fund	A	8 April 2022
Calvert Sustainable Climate Aligned Fund	AH (EUR)	8 April 2022
Calvert Sustainable Climate Aligned Fund	B	8 April 2022
Calvert Sustainable Climate Aligned Fund	BH (EUR)	8 April 2022
Calvert Sustainable Climate Aligned Fund	C	8 April 2022
Calvert Sustainable Climate Aligned Fund	CH (EUR)	8 April 2022
Calvert Sustainable Climate Aligned Fund	I	8 April 2022
Calvert Sustainable Climate Aligned Fund	Z	8 April 2022
Calvert Sustainable Developed Europe Equity Select Fund	A	8 April 2022
Calvert Sustainable Developed Europe Equity Select Fund	AH (USD)	8 April 2022
Calvert Sustainable Developed Europe Equity Select Fund	B	8 April 2022
Calvert Sustainable Developed Europe Equity Select Fund	BH (USD)	8 April 2022
Calvert Sustainable Developed Europe Equity Select Fund	C	8 April 2022
Calvert Sustainable Developed Europe Equity Select Fund	CH (USD)	8 April 2022
Calvert Sustainable Developed Europe Equity Select Fund	I	8 April 2022
Calvert Sustainable Developed Europe Equity Select Fund	Z	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	A	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	AH (EUR)	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	B	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	BH (EUR)	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	C	8 April 2022

Notes to the financial statements (continued)

As at 30 June 2022

Fund Name	Share Class	Date
Calvert Sustainable Developed Markets Equity Select Fund	CH (EUR)	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	I	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	Z	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	A	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	AH (EUR)	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	B	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	BH (EUR)	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	C	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	CH (EUR)	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	I	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	Z	8 April 2022
Calvert Sustainable Emerging Markets Equity Select Fund	A	31 May 2022
Calvert Sustainable Emerging Markets Equity Select Fund	AH (EUR)	31 May 2022
Calvert Sustainable Emerging Markets Equity Select Fund	B	31 May 2022
Calvert Sustainable Emerging Markets Equity Select Fund	BH (EUR)	31 May 2022
Calvert Sustainable Emerging Markets Equity Select Fund	C	31 May 2022
Calvert Sustainable Emerging Markets Equity Select Fund	CH (EUR)	31 May 2022
Calvert Sustainable Emerging Markets Equity Select Fund	I	31 May 2022
Calvert Sustainable Emerging Markets Equity Select Fund	Z	31 May 2022
Calvert Sustainable US Equity Select Fund	A	8 April 2022
Calvert Sustainable US Equity Select Fund	AH (EUR)	8 April 2022
Calvert Sustainable US Equity Select Fund	B	8 April 2022
Calvert Sustainable US Equity Select Fund	BH (EUR)	8 April 2022
Calvert Sustainable US Equity Select Fund	C	8 April 2022
Calvert Sustainable US Equity Select Fund	CH (EUR)	8 April 2022
Calvert Sustainable US Equity Select Fund	I	8 April 2022
Calvert Sustainable US Equity Select Fund	Z	8 April 2022
Global Fixed Income Opportunities Fund	NH (JPY)	25 April 2022
US Growth Fund	AX (EUR)	29 April 2022
Emerging Markets Corporate Debt Fund	A (EUR)	29 April 2022
Emerging Markets Corporate Debt Fund	AX (EUR)	29 April 2022
Emerging Markets Debt Fund	A (EUR)	29 April 2022
Emerging Markets Debt Fund	AX (EUR)	29 April 2022
Emerging Markets Domestic Debt Fund	A (EUR)	29 April 2022
Emerging Markets Domestic Debt Fund	AX (EUR)	29 April 2022
Emerging Markets Fixed Income Opportunities Fund	A (EUR)	29 April 2022
Euro Corporate Bond Fund	A (USD)	29 April 2022
Euro Corporate Bond Fund	AX (USD)	29 April 2022
European High Yield Bond Fund	AX (USD)	29 April 2022
Global Asset Backed Securities Fund	A (EUR)	29 April 2022
Global Convertible Bond Fund	A (EUR)	29 April 2022
Global High Yield Bond Fund	A (EUR)	29 April 2022
Sustainable Euro Corporate Bond Fund	A (USD)	29 April 2022
Sustainable Euro Strategic Bond Fund	A (USD)	29 April 2022
Sustainable Global Credit Fund	A (EUR)	29 April 2022
US Dollar High Yield Bond Fund	A (EUR)	29 April 2022
Global Balanced Risk Control Fund of Funds	A (USD)	29 April 2022
Developing Opportunity Fund	A (EUR)	13 June 2022

Closed Classes

Fund Name	Share Class	Date
European High Yield Bond Fund	IH (USD)	14 January 2022
Emerging Markets Fixed Income Opportunities Fund	NH (EUR)	22 February 2022
US Advantage Fund	S	16 March 2022

Launched Funds

- On 31 March 2022, Morgan Stanley Investment Funds – Vitality Fund commenced operations.
- On 7 April 2022, Morgan Stanley Investment Funds – Japanese Small Cap Equity Fund commenced operations.
- On 8 April 2022, Morgan Stanley Investment Funds – Calvert Sustainable Climate Aligned Fund commenced operations.

- On 8 April 2022, Morgan Stanley Investment Funds – Calvert Sustainable Diversity, Equity and Inclusion Fund commenced operations.
- On 8 April 2022, Morgan Stanley Investment Funds – Calvert Sustainable Developed Markets Equity Select Fund commenced operations.
- On 8 April 2022, Morgan Stanley Investment Funds – Calvert Sustainable Developed Europe Equity Select Fund commenced operations.
- On 8 April 2022, Morgan Stanley Investment Funds – Calvert Sustainable US Equity Select Fund commenced operations.
- On 31 May 2022, Morgan Stanley Investment Funds – Calvert Sustainable Emerging Markets Equity Select Fund commenced operations.

Closed Funds

- No Sub-Fund closed during the period.

Name Change

- On 16 May 2022, Morgan Stanley Investment Funds – Emerging Europe Middle East and Africa Equity Fund changed its name to Morgan Stanley Investment Funds – NextGen Emerging Markets Fund.

Significant event

- The global Coronavirus (COVID-19) pandemic continues to create economic and social uncertainty throughout the world. Progress continues to be made on the global vaccine rollout, however the emergence of further waves, particularly in developing economies, and more virulent strains remains a risk. The ultimate impact of the pandemic is difficult to predict. Economic uncertainties, which may materially affect the valuation of portfolio investments and in turn, the net asset value of the Funds remain prevalent as economies move tentatively to ease restrictions. The long-term effect on economies following the pandemic remains unpredictable.

As part of the implementation of the J.P. Morgan legal entity strategy within Europe, J.P. Morgan Bank Luxembourg S.A. was merged into J.P. Morgan AG on 22 January 2022 (the “Merger Date”) which at the same time changed its legal form from a German Stock Corporation (*Aktiengesellschaft*) to a European Company (*Societas Europaea*), being J.P. Morgan SE.

The merger does not change the scope of services provided to the Fund by J.P. Morgan Bank Luxembourg S.A.. Since the Merger Date, J.P. Morgan SE continues to carry out the depositary and administration agent functions through J.P. Morgan SE, Luxembourg Branch.

As legal successor of J.P. Morgan Bank Luxembourg S.A., J.P. Morgan SE, Luxembourg Branch has assumed all rights and

Notes to the financial statements (continued)

As at 30 June 2022

obligations that J.P. Morgan Bank Luxembourg S.A. had under the existing agreements with the Fund.

All agreements in place with J.P. Morgan Bank Luxembourg S.A. have been transferred to J.P. Morgan SE, Luxembourg Branch by operation of law.

With effect from 31 January 2022, Diane Hosie retired from Morgan Stanley Investment Management Limited. Diane converted to Non-Executive Director of the Fund with effect from 1 February 2022.

Russia invasion of Ukraine

On 24th February 2022 Russia invaded Ukraine. The international community responded by imposing blocking sanctions on individuals, corporations and the Russian Central Bank. Prices of Russian and Ukrainian securities declined significantly following the invasion. The Directors have made an assessment regarding the potential impact of the Russia-Ukraine conflict on the funds. It remains unclear however what the longer-term impact of this action will be on portfolio positions within Morgan Stanley Investment Funds.

No fund had exposure greater than 1% at 30 June 2022.

2 SIGNIFICANT ACCOUNTING POLICIES

The financial statements are presented in accordance with generally accepted accounting principles applicable to UCITS investment funds in Luxembourg and require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

a) Valuation of securities

Securities listed on a recognised stock exchange or dealt in on any other regulated market are valued at their last available prices at the valuation point, or, in the event that there should be several such markets, on the basis of their last available prices on the main market for the relevant security.

In normal market conditions, fixed income securities (including mortgage and asset backed securities) are valued at mid market price at the valuation point, based on data provided by pricing vendors.

In the event that the last available price or mid market price (fixed income) does not truly reflect the fair market value of the relevant securities, the value of such securities will be based on the reasonably foreseeable sales price determined prudently and in good faith pursuant to procedures established by the Board of Directors of the Company.

Securities not listed or traded on a stock exchange or not dealt on another regulated market are valued on the basis of the reasonably foreseeable sales price determined prudently and

in good faith pursuant to procedures established by the Board of Directors of the Company.

Investments in other Undertakings for Collective Investments (“UCIs”) are valued at the last available net asset value for the UCI in question, excluding redemption fees if any.

Events may occur between the determination of an investment’s last available price and the determination of the Fund’s Net Asset Value per Share at the valuation point that may, in the opinion of the Board of Directors of the Company, mean that the last available price does not reflect the fair market value of the investment. In such circumstances the price of such investment shall be adjusted in accordance with the procedures adopted from time to time by the Board of Directors of the Company in their discretion. As at the date of this semi-annual report, certain securities may be fair valued in accordance with these procedures.

If since the time of determination of the net asset value there has been a material change in the quotations in the markets on which a substantial portion of the investments attributable to an available Fund are dealt in or quoted, the Company may, in order to safeguard the interests of the shareholders and the Company, cancel the first valuation and carry out further valuations as appropriate.

b) Valuation of Interest rate swaps

An Interest Rate Swap (“IRS”) is a bilateral agreement in which each of the parties agree to exchange a series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

IRS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on interest rate swap contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/ (depreciation) on interest rate swaps” and the realised gain/loss under “Net realised gain/(loss) on interest rate swaps” in the Statement of operations and changes in net assets.

c) Inflation rate swaps

An inflation rate swap is a bilateral agreement in which each of the parties agree to exchange fixed rate payments for floating, inflation index linked payments based on a notional amount that serves as a computation basis.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on inflation rate swap contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/ (depreciation) on inflation rate swaps” and the realised gain/loss

Notes to the financial statements (continued)

As at 30 June 2022

under “Net realised gain/(loss) on inflation rate swaps” in the Statement of operations and changes in net assets.

d) Valuation of Credit default swaps

A Credit Default Swap (“CDS”) is a transaction in which two parties enter into an agreement, whereby the buyer pays the seller a periodic payment for the specified life of the agreement. The seller makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event does occur, the seller will then make a payment to the buyer, and the swap contract will terminate.

CDS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on credit default swap contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on credit default swaps” and the realised gain/loss under “Net realised gain/(loss) on credit default swaps” in the Statement of operations and changes in net assets.

The notional amount represents the highest potential liability of a contract and is not shown in the Statement of assets and liabilities.

e) Valuation of Total return swaps

A Total Return Swap (“TRS”) is a transaction in which the buyer receives the performance of an underlying asset and in return the buyer pays funding costs and generally, an arrangement fee. The underlying asset may be, but not limited to, a specific security, basket of securities, other instruments or an index.

TRS contracts are valued by reference to the mark to market value based on the market value of the underlying asset.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on total return swap contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on total return swaps” and the realised gain/loss under “Net realised gain/(loss) on total return swaps” in the Statement of operations and changes in net assets.

f) Valuation of Options

Options are contractual agreements that convey the right, but not the obligation, for the purchaser either to buy or sell a specific amount of a financial instrument at a fixed price, either at a fixed future date or at any time within a specified period.

Options are valued by reference to the expected future cash flow based on the market implied performance, spot level and the volatility of the underlying asset(s).

In determining the accounting treatment for options, consideration is given to the nature of the instrument itself and the Fund’s Investment objective. When the underlying asset is acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium paid. When an option is closed, the difference between the premium and the cost to close the position is recorded under “Net realised gain/(loss) on options contracts” in the Statement of operations and changes in net assets. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

For Global Balanced Income Fund and Global Brands Equity Income Fund the premium received on written listed and OTC options is recorded as income. When an option is closed, the cost to close the position is recorded under “Net realised gain/(loss) on options contracts” in the Statement of operations and changes in net assets.

The market value of options purchased at market value / options written at market value is recorded in the Statement of assets and liabilities. The changes in unrealised gain/(loss) on options are recorded under “Net change in unrealised appreciation/(depreciation) on options contracts” in the Statement of operations and changes in net assets.

g) Valuation of Forward currency exchange contracts

A forward currency exchange contract is an agreement between two parties to exchange one currency for another at a specific price and date in the future.

All currency exchange contracts with maturity date greater than 2 business days from their trade dates are classified as Forward currency exchange contracts in line with MIFID II classification rule.

Open forward contracts are valued by reference to the last available currency rates prevailing at the relevant valuation point.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on forward currency exchange contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on forward currency exchange contracts” and the realised gain/loss under “Net realised gain/(loss) on forward currency exchange contracts” in the Statement of operations and changes in net assets.

h) Valuation of Financial futures contracts

A financial futures contract is a contractual agreement, to buy or sell a particular commodity or financial instrument at a pre-determined price in the future. Financial futures contracts detail the quality and quantity of the underlying asset and they are standardised to facilitate trading on a futures exchange.

Notes to the financial statements (continued)

As at 30 June 2022

Futures contracts are valued at the last available prices, on the exchanges for which the contracts are traded on, as at the valuation point.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on financial futures contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on financial futures contracts” and the realised gain/loss under “Net realised gain/(loss) on financial futures contracts” in the Statement of operations and changes in net assets.

At the time the Fund enters into a financial futures contract the Fund deposits and maintains with the broker as collateral an initial margin as required by the exchange on which the transaction is affected. Cash collateral paid/received to the broker as of 30 June 2022 is recorded as part of “Cash at bank and at brokers” and “Bank overdraft and due to broker” in the Statement of assets and liabilities. Pursuant to the contract, the Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as the variation margin and are recorded by the Fund as unrealised appreciation/(depreciation) on financial futures contracts. When the contract is closed, the Fund records a “Net realised gain/(loss) on financial futures contracts” equal to the difference between the value of the contract at the time it was opened and the time it is closed.

i) Income and securities transactions

Dividend income is recorded on the ex-dividend date. Interest income is accrued daily. For short term money market instruments the discount/premium is accreted/amortised on a daily basis until maturity or the sale of the instrument. Income from securities lending is recorded on a cash receipts basis. Income is recorded net of withholding tax.

Securities transactions are accounted for on a trade date basis, on the date the securities are purchased or sold. Realised gains or losses on the sale of securities are determined on the basis of the average cost method and are recorded under “Net realised gain/(loss) on sales of investments” in the Statement of operations and changes in net assets.

For the Global Asset Backed Securities Fund realised gains and losses on the sale of interest only mortgaged-backed securities are determined on a First In First Out (FIFO) basis of cost method and are recorded under “Net realised gain/(loss) on sales of investments” in the Statement of operations and changes in net assets.

j) Valuation of Repurchase agreements

Under a repurchase agreement, the Company purchases securities and agrees to re-sell them at a mutually agreed upon

date and price. A repurchase agreement is collateralised by securities. Repurchase agreements are valued at cost with interest accrued from the date of purchase.

Repurchase agreements outstanding as at period end, if any, are included in the Statement of assets and liabilities. Net repurchase agreements income is included under “Bank interest” in the Statement of operations and changes in net assets.

k) Special Purpose Acquisition Companies (“SPACs”)

Certain Funds may invest in stock, warrants and other securities of special purpose acquisition companies or similar special purpose entities. A SPAC is typically a publicly traded company that raises investment capital for the purpose of acquiring or merging with an existing company. Typically, the acquisition target is an existing private company that wants to trade publicly, which it accomplishes through an acquisition by, or combination with, a SPAC rather than by conducting a traditional initial public offering (“IPO”). A fund may acquire an interest in a SPAC in an IPO or a secondary market transaction. Unless and until an acquisition is completed, a SPAC generally invests its assets (less a portion retained to cover expenses) in U.S. government securities, money market securities and cash. A SPAC is a blank check company, meaning it does not have any operating history or ongoing business other than seeking to acquire an ongoing business hence, the value of their securities is particularly dependent on the ability of the entity’s management to identify and complete an attractive acquisition. The identity of the acquisition target is not known at the time of a SPAC’s initial public offering.

l) Private Investments in Public Equities (“PIPEs”)

A Fund may acquire equity securities of an issuer that are issued through a private investment in public equity transaction, including on a when-issued basis. PIPE transactions typically involve the purchase of securities directly from a publicly traded company or its affiliates in a private placement transaction including through a SPAC, typically at a discount to the market price of the company’s securities. The Fund’s PIPE investment represents an unfunded subscription agreement in a private investment in public equity. PIPEs are fair valued using the price of the publicly traded equity security as a baseline and deducting the percentage of discount realized on the original purchase unless it is believed that the issuance percentage discount no longer represents the difference in value between the publicly traded equity security price and the PIPE’s fair value. In these circumstances, the valuation will be determined prudently and in good faith pursuant to procedures established by the Board of Directors of the Company.

Shares in PIPEs generally are not registered with the SEC until after a certain time period from the date the private sale is completed. This restricted period can last many months. Until the public registration process is completed, PIPEs are restricted as to resale and a Fund cannot freely trade the securities.

Notes to the financial statements (continued)

As at 30 June 2022

Generally, such restrictions cause the PIPEs to be illiquid during this time. PIPEs may contain provisions that the issuer will pay specified financial penalties to the holder if the issuer does not publicly register the restricted equity securities within a specified period of time, but there is no assurance that the restricted equity securities will be publicly registered, or that the registration will remain in effect.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on Private Investment in Public Equity (PIPE)” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on Private Investment in Public Equity (PIPE)” and the realised gain/loss under “Net realised gain/(loss) on Private Investment in Public Equity (PIPE)” in the Statement of operations and changes in net assets.

m) Translation of foreign currencies

Transactions in foreign currencies are translated into the currency of each Fund at the last available rate of exchange prevailing in a recognised market at the date of the transactions. Assets and liabilities denominated in foreign currencies are translated into the currency of each Fund at the last available rate of exchange prevailing in a recognised market at the date of the Statement of assets and liabilities.

The Combined statement of assets and liabilities is presented in US Dollars at the last available rate of exchange prevailing in a recognised market at the date of the Statement of assets and liabilities, while the combined Statement of operations and changes in net assets is presented in US Dollars at the average exchange rates ruling during the period.

The difference between opening net assets stated at exchange rates at the beginning of the period and their value at the end of the period is shown as “Translation difference” in the Statement of operations and changes in net assets.

The impact of translating the Statement of operations and changes in net assets at average exchange rates is included within the “Translation difference” in the Statement of operations and changes in net assets.

3 SECURITIES LENDING

Certain Funds may lend securities to qualified financial institutions, such as broker-dealers, to earn additional income. Any increase or decrease in the fair value of the securities loaned that might occur and any interest earned or dividends declared on those securities during the term of the loan would remain in the Fund. Funds that lend securities, receive securities as collateral in an amount equal to or exceeding 100% of the current fair value of the loaned securities. The collateral is marked to market daily, by the securities lending agent, to ensure that a minimum of 100% collateral coverage is maintained throughout the term of the loan. Securities lending income

is generated as a result of securities on loan less compensation to the administrative agent. Net securities lending income is included in the Statement of operations and changes in net assets. See note 4(c) for related party disclosure on securities lending transactions, and “Appendix 5: Securities Financing Transactions” for further information on securities lending transactions.

The value of loaned securities, related collateral outstanding, identity of the counterparties, security lending income and associated operational costs and fees for the period ended 30 June 2022 are as follows:

Fund	Fund currency	Counterparty	Market value of securities on loan in Fund currency	Non cash collateral in Fund currency	Total collateral in Fund currency
Asian Property Fund	USD	Citigroup	765,740	807,863	807,863
Asian Property Fund	USD	Goldman Sachs	3,819,334	3,915,601	3,915,601
Asian Property Fund	USD	UBS	1,725,755	1,884,864	1,884,864
China Equity Fund	USD	UBS	86,254	94,110	94,110
Counterpoint Global Fund	USD	BNP Paribas	19,096	20,131	20,131
Counterpoint Global Fund	USD	Citigroup	24,225	36,429	36,429
Counterpoint Global Fund	USD	Merrill Lynch	133,861	142,176	142,176
Counterpoint Global Fund	USD	UBS	227,363	248,246	248,246
European Property Fund	EUR	BNP Paribas	2,055,249	2,318,110	2,318,110
European Property Fund	EUR	Citigroup	346,978	366,065	366,065
European Property Fund	EUR	HSBC	496,459	526,664	526,664
European Property Fund	EUR	UBS	525,727	574,025	574,025
Global Infrastructure Fund	USD	BNP Paribas	5,124,615	5,402,519	5,402,519
Global Infrastructure Fund	USD	Citigroup	433,295	457,131	457,131
Global Infrastructure Fund	USD	Goldman Sachs	27,069,147	27,751,429	27,751,429
Global Infrastructure Fund	USD	Merrill Lynch	35,713,249	37,971,334	37,971,334
Global Infrastructure Fund	USD	UBS	27,551,502	30,064,415	30,064,415
Global Opportunity Fund	USD	BNP Paribas	153,423	161,744	161,744
Global Opportunity Fund	USD	Merrill Lynch	3,303,957	3,490,366	3,490,366
Global Opportunity Fund	USD	UBS	12,033,805	13,137,460	13,137,460
Global Property Fund	USD	BNP Paribas	3,554,359	3,747,109	3,747,109
Global Property Fund	USD	Citigroup	4,593,670	4,846,365	4,846,365
Global Property Fund	USD	Goldman Sachs	2,474,951	2,537,858	2,537,858
Global Property Fund	USD	Merrill Lynch	1,017,395	1,074,796	1,074,796
Global Property Fund	USD	UBS	4,034,750	4,407,381	4,407,381
Latin American Equity Fund	USD	BNP Paribas	18,957	19,909	19,909
Latin American Equity Fund	USD	UBS	11,702	12,768	12,768
Sustainable Asia Equity Fund	USD	BNP Paribas	184,359	194,356	194,356
Sustainable Asia Equity Fund	USD	Macquarie	55,853	59,077	59,077
Sustainable Asia Equity Fund	USD	UBS	365,154	398,410	398,410
Sustainable Emerging Markets Equity Fund	USD	Goldman Sachs			
Sustainable Emerging Markets Equity Fund	USD		2,406,369	2,467,022	2,467,022
Sustainable Emerging Markets Equity Fund	USD	Merrill Lynch			
Sustainable Emerging Markets Equity Fund	USD		2,787,517	2,951,036	2,951,036
US Advantage Fund	USD	Goldman Sachs	19,174,297	21,438,311	21,438,311
US Advantage Fund	USD	J.P. Morgan	4,372,776	4,608,260	4,608,260
US Advantage Fund	USD	Merrill Lynch	1,719,347	1,816,352	1,816,352
US Advantage Fund	USD	UBS	144,004,009	157,137,897	157,137,897
US Growth Fund	USD	Goldman Sachs	15,394,528	17,212,245	17,212,245
US Growth Fund	USD	Merrill Lynch	30,864,127	32,605,471	32,605,471
US Growth Fund	USD	UBS	140,333,039	153,211,387	153,211,387
US Insight Fund	USD	J.P. Morgan	522,226	550,349	550,349
US Insight Fund	USD	UBS	3,442,879	3,760,047	3,760,047
US Property Fund	USD	UBS	568,449	621,559	621,559
Vitality Fund	USD	UBS	174,822	190,807	190,807
Emerging Markets Corporate Debt Fund	USD	Barclays	125,657,124	138,613,858	138,613,858
Emerging Markets Debt Fund	USD	Barclays	15,871,438	18,262,276	18,262,276
Euro Bond Fund	EUR	Barclays	44,059,003	48,077,300	48,077,300
Euro Corporate Bond Fund	EUR	Barclays	277,692,321	303,811,780	303,811,780
Euro Corporate Bond - Duration Hedged Fund	EUR	Barclays	76,374,883	83,344,331	83,344,331
European Fixed Income Opportunities Fund	EUR	Citigroup			
European Fixed Income Opportunities Fund	EUR		1,702,976	1,906,696	1,906,696

Notes to the financial statements (continued)

As at 30 June 2022

Fund	Fund currency	Counterparty	Market value of securities on loan in Fund currency	Non cash collateral in Fund currency	Total collateral in Fund currency
European Fixed Income Opportunities Fund	EUR	Credit Suisse Securities (Europe)	964,412	1,388,810	1,388,810
European Fixed Income Opportunities Fund	EUR	HSBC	3,294,926	3,424,095	3,424,095
European Fixed Income Opportunities Fund	EUR	J.P. Morgan	7,100,747	7,385,733	7,385,733
European High Yield Bond Fund	EUR	Barclays	176,878,954	193,625,482	193,625,482
Global Bond Fund	USD	Barclays	42,496,396	46,431,103	46,431,103
Global Convertible Bond Fund	USD	Credit Suisse Securities (Europe)	9,337,843	9,776,299	9,776,299
Global Convertible Bond Fund	USD	Goldman Sachs	7,341,506	7,526,550	7,526,550
Global Convertible Bond Fund	USD	J.P. Morgan	19,745,025	20,793,121	20,793,121
Global Convertible Bond Fund	USD	Morgan Stanley & Co. International	1,669,940	1,746,568	1,746,568
Global Convertible Bond Fund	USD	Nomura	2,413,796	2,486,547	2,486,547
Global Fixed Income Opportunities Fund	USD	Barclays	133,439,396	150,706,876	150,706,876
Short Maturity Euro Bond Fund	EUR	Barclays	157,297,982	170,097,529	170,097,529
Sustainable Global Credit Fund	USD	Credit Suisse Securities (Europe)	254,603	262,004	262,004
Sustainable Global Credit Fund	USD	HSBC	1,216,637	1,249,753	1,249,753
Sustainable Global Credit Fund	USD	J.P. Morgan	755,541	791,898	791,898
Real Assets Fund	USD	BNP Paribas	46,927	49,472	49,472
Real Assets Fund	USD	Citigroup	196,596	206,829	206,829
Real Assets Fund	USD	UBS	309,203	337,447	337,447

Fund	Fund currency	Lending income (gross) in Fund currency	Lending agent fees in Fund currency	Lending income (net) in Fund currency
Asian Property Fund	USD	19,559	3,912	15,647
China Equity Fund	USD	666	133	533
Counterpoint Global Fund	USD	3,045	609	2,436
European Property Fund	EUR	8,044	1,609	6,435
Global Infrastructure Fund	USD	446,524	89,305	357,219
Global Opportunity Fund	USD	29,416	5,883	23,533
Global Property Fund	USD	39,065	7,813	31,252
Latin American Equity Fund	USD	6,080	1,216	4,864
Sustainable Asia Equity Fund	USD	3,767	753	3,014
Sustainable Emerging Markets Equity Fund	USD	29,892	5,979	23,913
US Advantage Fund	USD	40,878	8,175	32,703
US Growth Fund	USD	557,128	111,425	445,703
US Insight Fund	USD	10,735	2,147	8,588
US Property Fund	USD	14	2	12
Emerging Markets Corporate Debt Fund	USD	291,177	58,236	232,941
Emerging Markets Debt Fund	USD	14,947	2,990	11,957
Euro Bond Fund	EUR	42,583	8,516	34,067
Euro Corporate Bond Fund	EUR	363,540	72,708	290,832
Euro Corporate Bond – Duration Hedged Fund	EUR	56,120	11,224	44,896
Euro Strategic Bond Fund	EUR	9,331	1,866	7,465
European Fixed Income Opportunities Fund	EUR	13,586	2,717	10,869
European High Yield Bond Fund	EUR	608,297	121,660	486,637
Global Bond Fund	USD	57,550	11,510	46,040
Global Convertible Bond Fund	USD	188,832	37,766	151,066
Global Fixed Income Opportunities Fund	USD	259,357	51,872	207,485
Short Maturity Euro Bond Fund	EUR	163,788	32,758	131,030
Sustainable Global Credit Fund	USD	2,421	485	1,936
Real Assets Fund	USD	1,839	368	1,471

4 RELATED PARTY TRANSACTIONS AND AFFILIATIONS

The Company has delegated to the Management Company MSIM Fund Management (Ireland) Limited under the overall supervision and control of the Board of Directors of the Company, its investment management services, central administration, registrar and transfer agency services as well as marketing, principal distribution and sales services, as more

specifically detailed in the management company services agreement as well as in the prospectus of the Company.

MSIM Fund Management (Ireland) Limited is regulated by the Central Bank of Ireland to provide these services. The Management Company may delegate some of its tasks to other parties, as detailed below, subject to approval by the Company. The Management Company's liability to the Company for the performance of collective portfolio management and other delegated services has not been affected by such delegation.

The Management Company in turn delegates the investment management functions to Morgan Stanley Investment Management Limited known as the "Investment Adviser".

Under the terms of an investment advisory agreement, Morgan Stanley Investment Management Limited has been appointed as Investment Adviser with responsibility for providing discretionary asset management and investment advisory services to the Management company, such services to be provided in relation to all Funds. The Investment Adviser may delegate any of its responsibilities to any other party subject to approval by the Board of Directors of the Company and the CSSF but the Investment Adviser shall remain responsible for the proper performance by such party of those responsibilities. A full list of sub-advisers can be found on pages 485 to 486.

Under the terms of the Management Company Services Agreement the Management Company is entitled to receive a Management Fee at the annual rates set out below. Under the Investment Advisory Agreements the Investment Advisers are entitled to receive a fee for their discretionary investment management and investment advisory services. Under the Distribution Agreement the Distributor is entitled to receive a fee for its distribution services. The fees of the Investment Adviser and the Distributor will be paid out of the Management Fee (except for distribution fees paid on class B as described in sub-section iv on page 465).

The annual Management Fee rates being charged as of 30 June 2022 are as follows and are as disclosed within the prospectus of the Company unless footnoted otherwise:

Fund Name	Share Class Indicators: A and B	Share Class Indicator: C	Share Class Indicators: F, I and Z	Share Class Indicator: J	Share Class Indicator: S
Asia Opportunity Fund ¹	1.60%	2.40%	0.75%	0.65%	0.75%
Asian Property Fund	1.40%	2.20%	0.75%	N/A	0.75%
Calvert Sustainable Climate Aligned Fund ²	1.25%	1.65%	0.50%	0.25%	0.50%
Calvert Sustainable Developed Europe Equity Select Fund ²	1.00%	1.35%	0.40%	0.20%	0.40%
Calvert Sustainable Developed Markets Equity Select Fund ²	1.00%	1.35%	0.40%	0.20%	0.40%
Calvert Sustainable Diversity, Equity and Inclusion Fund ²	1.25%	1.65%	0.50%	0.25%	0.50%
Calvert Sustainable Emerging Markets Equity Select Fund ¹⁴	1.25%	1.65%	0.50%	0.25%	0.50%
Calvert Sustainable US Equity Select Fund ³	1.00%	1.35%	0.50%	0.25%	0.50%
China A-shares Fund	1.70%	2.40%	0.70%	0.55%	0.70%
China Equity Fund	1.70%	2.40%	0.70%	0.50%	0.70%
Counterpoint Global Fund	1.60%	2.40%	0.80%	0.60%	0.80%

Notes to the financial statements (continued)

As at 30 June 2022

Fund Name	Share Class Indicators: A and B	Share Class Indicator: C	Share Class Indicators: F, I and Z	Share Class Indicator: J	Share Class Indicator: S	Fund Name	Share Class Indicators: A and B	Share Class Indicator: C	Share Class Indicators: F, I and Z	Share Class Indicator: J	Share Class Indicator: S
Developing Opportunity Fund	2.00%	2.65%	0.80%	0.60%	0.80%	Asia Opportunity Fund Class S					1
Emerging Leaders Equity Fund	1.90%	2.60%	0.75%	N/A	0.75%	2					
Europe Opportunity Fund	1.50%	2.20%	0.75%	0.40%	0.75%	3					
European Property Fund	1.40%	2.20%	0.75%	N/A	0.75%	4					
Global Brands Equity Income Fund	1.75%	2.50%	0.85%	0.55%	0.85%	5					
Global Brands Fund	1.60%	2.40%	0.75%	N/A	0.75%	6					
Global Core Equity Fund	1.35%	1.80%	0.55%	N/A	0.55%	7					
Global Endurance Fund	1.60%	2.40%	0.75%	N/A	N/A	8					
Global Focus Property Fund	1.90%	2.50%	0.75%	0.45%	0.75%	9					
Global Infrastructure Fund	1.50%	2.30%	0.85%	N/A	0.85%	10					
Global Infrastructure Unconstrained Fund	1.50%	2.30%	0.75%	0.50%	0.75%	11					
Global Insight Fund	1.60%	2.40%	0.75%	N/A	0.75%	12					
Global Opportunity Fund	1.60%	2.40%	0.75%	N/A	0.75%	13					
Global Permanence Fund	1.60%	2.40%	0.75%	N/A	N/A	14					
Global Property Fund	1.50%	2.30%	0.85%	N/A	0.85%						
Global Quality Fund	1.60%	2.40%	0.75%	N/A	0.75%						
Global Sustain Fund	1.50%	2.30%	0.65%	0.50%	0.65%						
Indian Equity Fund	1.60%	2.40%	0.75%	N/A	0.75%						
International Equity (Ex US) Fund	1.60%	2.40%	0.75%	N/A	0.75%						
Japanese Equity Fund	1.40%	2.20%	0.75%	N/A	0.75%						
Japanese Small Cap Equity Fund ⁵	1.90%	2.50%	0.75%	0.45%	0.75%						
Latin American Equity Fund	1.60%	2.40%	1.00%	0.35%	1.00%						
NextGen Emerging Markets Fund ⁴	1.60%	2.40%	1.10%	N/A	1.10%						
Saudi Equity Fund	1.90%	2.50%	0.75%	0.40%	N/A						
Sustainable Asia Equity Fund	1.40%	2.20%	0.75%	N/A	0.75%						
Sustainable Emerging Markets Equity Fund ⁶	1.60%	2.40%	1.10%	N/A	1.10%						
US Advantage Fund	1.40%	2.20%	0.70%	N/A	0.70%						
US Core Equity Fund	1.10%	1.50%	0.45%	N/A	0.45%						
US Focus Property Fund	1.75%	2.35%	0.70%	0.40%	0.70%						
US Growth Fund	1.40%	2.20%	0.70%	N/A	0.70%						
US Insight Fund	1.50%	2.20%	0.70%	N/A	0.70%						
US Permanence Fund	1.40%	2.20%	0.70%	N/A	N/A						
US Property Fund	1.40%	2.20%	0.75%	N/A	0.75%						
Vitality Fund ⁷	1.90%	2.50%	0.75%	0.45%	0.75%						
Emerging Markets Corporate Debt Fund	1.45%	2.15%	0.75%	N/A	0.75%						
Emerging Markets Debt Fund	1.40%	2.10%	0.65%	N/A	0.60%						
Emerging Markets Domestic Debt Fund	1.40%	2.10%	0.65%	N/A	0.65%						
Emerging Markets Fixed Income Opportunities Fund	1.40%	1.90%	0.70%	0.35%	0.70%						
Euro Bond Fund ⁸	0.80%	1.45%	0.45%	N/A	0.45%						
Euro Corporate Bond Fund ⁹	0.80%	1.45%	0.45%	N/A	0.40%						
Euro Corporate Bond - Duration Hedged Fund	0.80%	1.45%	0.45%	N/A	0.40%						
Euro Strategic Bond Fund	0.80%	1.45%	0.45%	N/A	0.40%						
European Fixed Income Opportunities Fund	1.00%	1.45%	0.45%	0.25%	0.45%						
European High Yield Bond Fund	0.85%	1.50%	0.50%	N/A	0.50%						
Global Asset Backed Securities Fund ¹⁰	1.00%	1.60%	0.50%	N/A	0.50%						
Global Bond Fund	0.80%	1.45%	0.45%	N/A	0.45%						
Global Convertible Bond Fund	1.00%	1.60%	0.60%	N/A	0.55%						
Global Fixed Income Opportunities Fund	1.00%	1.45%	0.45%	N/A	0.45%						
Global High Yield Bond Fund	1.00%	1.60%	0.60%	N/A	0.60%						
Short Maturity Euro Bond Fund ¹¹	0.80%	1.45%	0.45%	N/A	0.45%						
Sustainable Euro Corporate Bond Fund	1.15%	1.50%	0.45%	0.20%	0.45%						
Sustainable Euro Strategic Bond Fund	1.15%	1.50%	0.45%	0.20%	0.45%						
Sustainable Global Credit Fund	0.80%	1.45%	0.45%	N/A	0.45%						
US Dollar Corporate Bond Fund	0.80%	1.35%	0.35%	0.20%	0.35%						
US Dollar High Yield Bond Fund	1.25%	1.70%	0.50%	0.25%	0.50%						
US Dollar Short Duration Bond Fund ¹²	0.50%	0.70%	0.20%	N/A	0.20%						
US Dollar Short Duration High Yield Bond Fund	1.00%	1.30%	0.40%	0.20%	0.40%						
Global Balanced Fund	1.50%	2.20%	0.60%	N/A	0.60%						
Global Balanced Defensive Fund	1.00%	1.70%	0.40%	N/A	0.40%						
Global Balanced Income Fund	1.50%	2.20%	0.60%	N/A	0.60%						
Global Balanced Risk Control Fund of Funds	2.00%	2.70%	0.80%	N/A	0.80%						
Global Balanced Sustainable Fund	1.50%	2.00%	0.60%	0.35%	0.60%						
Global Multi-Asset Opportunities Fund ¹³	1.65%	2.40%	0.70%	N/A	0.70%						
Multi-Asset Risk Control Fund	1.50%	2.00%	0.60%	0.35%	0.60%						
Real Assets Fund	1.50%	2.00%	0.60%	N/A	0.60%						
Liquid Alpha Capture Fund	1.35%	1.85%	0.55%	0.35%	0.55%						

- ¹ Asia Opportunity Fund Class S has reduced its Management Fee to 0.69%.
- ² Fund commenced operations on 8 April 2022.
- ³ Calvert Sustainable US Equity Select Fund commenced operations on 8 April 2022 and Class I and Z has reduced their Management Fee to 0.40% and Class J has reduced its Management Fee to 0.20%.
- ⁴ Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022.
- ⁵ Fund commenced operations on 7 April 2022.
- ⁶ Sustainable Emerging Markets Equity Fund Class Z has reduced its Management Fee to 0.75%.
- ⁷ Fund commenced operations on 31 March 2022.
- ⁸ Euro Bond Fund Class Z and ZX has reduced its Management Fee to 0.25%.
- ⁹ Euro Corporate Bond Fund Class F and FX has reduced their Management Fee to 0.10% and Class S has reduced its Management Fee to 0.23%.
- ¹⁰ Global Asset Backed Securities Fund Class FH (EUR), FHX (EUR), SX, SHX (EUR) and SHX (GBP) has reduced their Management Fee to 0.35%.
- ¹¹ Short Maturity Euro Bond Fund Class I and Z has reduced its Management Fee to 0.17%.
- ¹² US Dollar Short Duration Bond Fund Class A has reduced its Management Fee to 0.40% and Class I and Z has reduced their Management Fee to 0.10%.
- ¹³ Global Multi-Asset Opportunities Fund Class A, AH (CHF), AH (SEK), AH (USD), AX, B and BH (USD) has reduced their Management Fee to 1.30%, Class C has reduced its Management Fee to 2.05% and Class FH (USD), I, IH (GBP), IH (USD), Z, ZH (CHF), ZH (GBP), ZH (USD) and ZHX (GBP) has reduced to 0.35%.
- ¹⁴ Fund commenced operation on 31 May 2022.

No Management Fee is payable in respect of Share Class Indicator N Shares.

In the case of any individual Fund or Class, the Management Company, the Investment Adviser(s) or/and Distributors may choose to waive or rebate all of their fees and charges or any portion thereof at their absolute discretion for an indefinite period, in order to reduce the impact such fee may have on the performance of the Fund or Class for instance where the net assets of the Fund or Class are of insufficient size.

Where the Funds invest into underlying investment funds that are managed by the Investment Adviser or its affiliates, the fees and charges of the underlying investment funds are rebated to the Funds to avoid duplicated Management Fees otherwise known as "double dipping", with the rebate being included within Other income in the Statement of operations and changes in net assets.

The Funds are subject to the following:

- i) Management Fee at the levels described above. The Management Fee covers the fees of the principal distributor and the Investment Adviser.
- ii) A monthly Administration Charge payable to the Management Company at a maximum annual rate of 0.25% of the Funds' aggregate average daily Net Asset Value attributable to all Classes of Shares of the Funds. The current fees are as follows:

Share Class Indicator	Administration Charge
A, B, C and F [*]	0.19%
I and J	0.14%
S	0.10%
N	0.10%
Z	0.10%

* Contingent administration fee waiver of 5bps applied to Global Brands Fund Class F has reduced their Administration Charge to 0.15%.

The Administration Charge will remain in force for an unlimited period and may be changed, subject to the maximum noted above, by the Company upon no less than one month's prior written notice.

Notes to the financial statements (continued)

As at 30 June 2022

The Administration Charge will be utilised by the Company to pay the fees of the Administrator, the Transfer Agent, the Domiciliary Agent (affiliated party) and the Management Company (affiliated party). The Funds will also pay other expenses incurred in the operation of the Company out of the Administration Charge including, without limitation, formation expenses of new Funds, the fees of the Custodian, expenses for legal and auditing services, cost of any proposed listings, maintaining such listings, reporting and publishing expenses (including preparing, printing, advertising and distributing Shareholders' reports and prospectuses), the remuneration of the Directors including all reasonable out-of-pocket expenses, registration fees and other expenses due to supervisory authorities in various jurisdictions, insurance, interest, and the costs of publication of the Net Asset Value per Share, whether such publication is required for regulatory purposes or otherwise.

The Administration Charge for the period is disclosed in the Statement of operations and changes in net assets.

- iii) Specific Additional Costs in addition to the Administration Charge, including, without limitation, taxe d'abonnement, additional custody fees applicable to investment in emerging markets, hedging expenses and the costs relating to the subsidiaries. These Specific Additional Costs will remain in force for an unlimited period and may be changed by the Management Company upon no less than one month's prior written notice.

These Specific Additional Costs are applicable as follows:

Share Class Indicator	Taxe d'abonnement
A, B, C, F and I	0.05%
J, N, S and Z	0.01%

Share Class Sub-Indicator	Hedging Expenses
H, H1 and H3	0.025%

Specific Additional Costs are made on the following Funds in addition to the Share Class costs above:

	Emerging Market Custody
China A-shares Fund, China Equity Fund	Up to 0.10%
Asia Opportunity Fund, Developing Opportunity Fund, NextGen Emerging Markets Fund, Emerging Leaders Equity Fund, Sustainable Emerging Markets Equity Fund, Indian Equity Fund, Latin American Equity Fund, Sustainable Asia Equity Fund	Up to 0.05%
Saudi Equity Fund	0.25%

- iv) A Distribution Fee (payable to the Management Company in relation to Share Class Indicator B shares only).

The Distributor is paid a distribution fee for the Equity Funds, Bond Funds, Asset Allocation Funds and Alternative Investment Funds, accrued daily and paid monthly, at the annual rate of 1.00% of the average daily Net Asset Value to Share Class Indicator B as compensation for providing distribution-related services to the Funds with respect to such Shares.

Where the Distributor and its affiliates invest on behalf of clients, or their clients invest directly into Share Class Indicator N Shares, such clients may pay, outside of the Fund, to the Distributor or its affiliates a base management fee, a performance fee or a mixture of both a base management fee and a performance fee.

- a) Morgan Stanley Investment Management Limited and the sub-advisers for the Company have entered into the following types of transactions in which a connected person had a material interest:
- Transactions in relation to an investment in respect of which an affiliated firm benefited from a commission, fee, mark up or mark down; or
 - Transactions in relation to a placing and/or a new issue in which the affiliated company was a member of the underwriting syndicate.

All the transactions executed on behalf of the Company were entered into in the ordinary course of business and on normal commercial terms.

- b) The total aggregate value of the transactions of the Company effected through affiliated firms is USD 250,555,692; such transactions represent 0.57% of the total transactions. Total brokerage commission paid to affiliated firms is USD 39,091 at an average rate of commission of 0.02%.
- c) The Company has entered into a securities lending contract with Morgan Stanley & Co. International Limited which is under normal commercial terms. The arrangement is exclusive in relation to certain securities.

The following Funds received securities lending income from the above named affiliates under an exclusive arrangement:

Fund Name	USD
Emerging Markets Corporate Debt Fund	157,998
Emerging Markets Debt Fund	7,970
Euro Bond Fund	26,141
Euro Corporate Bond Fund	212,190
Euro Corporate Bond - Duration Hedged Fund	33,926
European High Yield Bond Fund	358,704
Global Bond Fund	30,775
Global Fixed Income Opportunities Fund	141,553
Short Maturity Euro Bond Fund	105,397
	1,074,654

- d) The affiliations of the Board of Directors of the Company are as follows:

Notes to the financial statements (continued)

As at 30 June 2022

All the Directors of the Company, are also Directors of the Morgan Stanley Liquidity Funds.

Diane Hosie, a Director of the Company is also a Director of the Management Company MSIM Fund Management (Ireland) Limited. In addition Elaine Keenan, Chief Executive Officer and Director of the Management Company, Ruairi O'Healai and Zoe Parish are Managing Directors of Morgan Stanley Investment Management.

As at 30 June 2022, cross holdings in funds advised by the Investment advisers or an affiliate are as detailed in note 14 on page 471. Holdings in Morgan Stanley Liquidity funds are disclosed in the Statement of Investments.

As at 30 June 2022, the following Funds invested in the following investments, which are affiliates of the Investment Adviser:

Fund Name	Investments affiliated to the Investment Adviser
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2003-NC8
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2004-HE3
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2004-HE8
Global Asset Backed Securities Fund	MORGAN STANLEY MORTGAGE LOAN TRUST 2004-7AR
Global Asset Backed Securities Fund	MORGAN STANLEY RESECURITIZATION TRUST 2015-R4
Global Fixed Income Opportunities Fund	MORGAN STANLEY RESECURITIZATION TRUST 2015-R4

The Company has entered into OTC swaps transactions to which Morgan Stanley acts as counterparty.

5 DIVIDEND POLICY

The Company offers Accumulating Share Classes, Distributing Share Classes and Discretionary Distributing Share Classes. The Company intends to declare dividends for the Distributing Share Classes and Discretionary Distributing Share Classes.

Approach to declaring dividends

Distributing Share Classes (Share Class Sub-Indicators "X" and "M")

For the Distributing Share Classes of the Bond Funds, Equity Funds, Asset Allocation Funds and Alternative Investment Funds, the Company intends to declare dividends which will be equal to the net investment income attributable to such Classes (i.e. 100% of the net investment income).

For the Global Asset Backed Securities Fund, net investment income is considered to include net realised gains and losses from prepaid principal on mortgaged-backed and asset-backed securities for the purpose of the dividend policy.

For the Global Balanced Income Fund, net investment income is considered to include the premium received as a result of the Funds writing listed and OTC options for the purpose of the dividend policy.

For Global Brands Equity Income Fund, net investment income is considered to include income earned through receipt of premiums by taking exposure via one or more swaps

to written options on equity securities and /or to indices for the purpose of the dividend policy.

Discretionary Distributing Share Classes (Share Class Sub-Indicators "R" and "RM")

For the Discretionary Distributing Share Classes of the Bond Funds, Equity Funds, Asset Allocation Funds and Alternative Investment Funds, the Company intends to declare dividends which will be set at the discretion of the Board of Directors of the Company. The Discretionary Distributing Share Class may pay distributions from capital or may charge all or part of the Fund's fees and expenses to the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of a Shareholder's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease of the Net Asset Value per Share. Where part or all of the fees and expenses of a Share Class are charged to the capital of that Share Class the result will be a reduction of the capital that the Share Class has available for investment in the future and capital may be eroded.

Further details on the Discretionary Distributing Share Classes will be included in the relevant key investor information document of the applicable Fund.

Frequency of Dividends

Equity Funds and Alternative Investment Funds – semi-annual dividend (Share Class Sub-Indicators "X" and "R")

Both the Distributing Share Classes (Share Class Sub-Indicator "X") and Discretionary Distributing Share Classes (Share Class Sub-Indicator "R") aim to declare semi-annual dividends for Equity Funds (other than the Global Brands Equity Income Fund) and Alternative Investment Funds. Such dividends, if any, will be accrued on the last Dealing Day of June and December and declared on the next Dealing Day. The dividend declaration will be made public at the registered office of the Company and made available at the offices of the Transfer Agent on the first Dealing Day of July and January.

Bond Funds, Asset Allocation Funds and the Global Brands Equity Income Fund – quarterly dividend (Share Class Sub-Indicators "X" and "R")

Both the Distributing Share Classes (Share Class Sub-Indicator "X") and Discretionary Distributing Share Classes (Share Class Sub-Indicator "R") aim to declare quarterly dividends for Bond Funds, Asset Allocation Funds and the Global Brands Equity Income Fund.

Such dividends, if any, will be accrued on the last Dealing Day of March, June, September and December and declared on the next Dealing Day. The dividend declaration, where issued, will

Notes to the financial statements (continued)

As at 30 June 2022

Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share	
Bond Funds (continued)							
US Dollar High Yield Bond Fund	EUR	ZHX (EUR)	03/01/2022	06/01/2022	31/12/2021	0.314351	
	EUR	ZHX (EUR)	01/04/2022	06/04/2022	31/03/2022	0.309162	
	USD	AR	03/01/2022	06/01/2022	31/12/2021	0.343266	
	USD	AR	01/04/2022	06/04/2022	31/03/2022	0.334867	
	USD	AX	03/01/2022	06/01/2022	31/12/2021	0.278938	
	USD	AX	01/04/2022	06/04/2022	31/03/2022	0.276157	
	USD	CX	03/01/2022	06/01/2022	31/12/2021	0.260003	
	USD	CX	01/04/2022	06/04/2022	31/03/2022	0.258686	
US Dollar Short Duration High Yield Bond Fund	USD	AR	03/01/2022	06/01/2022	31/12/2021	0.371289	
	USD	AR	01/04/2022	06/04/2022	31/03/2022	0.363712	
	USD	AX	03/01/2022	06/01/2022	31/12/2021	0.311208	
	USD	AX	01/04/2022	06/04/2022	31/03/2022	0.307956	
	USD	CX	03/01/2022	06/01/2022	31/12/2021	0.292810	
	USD	CX	01/04/2022	06/04/2022	31/03/2022	0.290395	
	USD	ZM	03/01/2022	06/01/2022	31/12/2021	0.131187	
	USD	ZM	01/02/2022	04/02/2022	31/01/2022	0.125739	
	USD	ZM	01/03/2022	04/03/2022	28/02/2022	0.121793	
	USD	ZM	01/04/2022	06/04/2022	31/03/2022	0.132649	
	USD	ZM	02/05/2022	05/05/2022	29/04/2022	0.120243	
	USD	ZM	01/06/2022	07/06/2022	31/05/2022	0.137897	
	Asset Allocation Funds						
Global Balanced Income Fund	AUD	AHRM (AUD)	03/01/2022	06/01/2022	31/12/2021	0.092143	
	AUD	AHRM (AUD)	01/02/2022	04/02/2022	31/01/2022	0.099946	
	AUD	AHRM (AUD)	01/03/2022	04/03/2022	28/02/2022	0.088691	
	AUD	AHRM (AUD)	01/04/2022	06/04/2022	31/03/2022	0.097657	
	AUD	AHRM (AUD)	02/05/2022	05/05/2022	29/04/2022	0.090112	
	AUD	AHRM (AUD)	01/06/2022	07/06/2022	31/05/2022	0.098148	
	EUR	AR	03/01/2022	06/01/2022	31/12/2021	0.208598	
	EUR	AR	01/04/2022	06/04/2022	31/03/2022	0.194927	
	EUR	BR	03/01/2022	06/01/2022	31/12/2021	0.192506	
	EUR	BR	01/04/2022	06/04/2022	31/03/2022	0.179433	
	EUR	CR	03/01/2022	06/01/2022	31/12/2021	0.196620	
	EUR	CR	01/04/2022	06/04/2022	31/03/2022	0.183404	
	EUR	IR	03/01/2022	06/01/2022	31/12/2021	0.227389	
	EUR	IR	01/04/2022	06/04/2022	31/03/2022	0.212971	
	EUR	ZR	03/01/2022	06/01/2022	31/12/2021	0.232207	
	EUR	ZR	01/04/2022	06/04/2022	31/03/2022	0.217536	
	USD AHR (USD)			03/01/2022	06/01/2022	31/12/2021	0.273676
	USD AHR (USD)			01/04/2022	06/04/2022	31/03/2022	0.255594
	USD	AHRM (USD)		03/01/2022	06/01/2022	31/12/2021	0.102997
	USD	AHRM (USD)		01/02/2022	04/02/2022	31/01/2022	0.100549
	USD	AHRM (USD)		01/03/2022	04/03/2022	28/02/2022	0.089251
	USD	AHRM (USD)		01/04/2022	06/04/2022	31/03/2022	0.098392
	USD	AHRM (USD)		02/05/2022	05/05/2022	29/04/2022	0.090881
USD	AHRM (USD)		01/06/2022	07/06/2022	31/05/2022	0.099096	
USD CHR (USD)			03/01/2022	06/01/2022	31/12/2021	0.266738	
USD CHR (USD)			01/04/2022	06/04/2022	31/03/2022	0.248685	
USD IHR (USD)			03/01/2022	06/01/2022	31/12/2021	0.299979	
USD IHR (USD)			01/04/2022	06/04/2022	31/03/2022	0.280806	
Global Multi-Asset Opportunities Fund	GBP	ZHX (GBP)	03/01/2022	06/01/2022	31/12/2021	0.021985	
	GBP	ZHX (GBP)	01/04/2022	06/04/2022	31/03/2022	0.016376	

¹ Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022.

6 TAXATION

Under current law and practice, the Company is not liable to any Luxembourg income tax, or any Luxembourg capital gains tax on the realised capital appreciation of the assets of the Company nor are dividends paid by the Company liable to any

Luxembourg withholding tax. The Company is, however, liable to annual subscription tax in Luxembourg ("taxe d'abonnement") calculated at the rate of 0.05% of the Net Asset Value of the funds. Furthermore, the Company has sought the benefit of a reduced annual tax rate of 0.01% for Share Classes where the whole of the Share Class is held by institutional investors as provided by Article 174 of the 2010 Law, likely those Shares with Share Class Indicators J, N, S or Z. This tax is payable quarterly on the basis of the net assets of the relevant Funds, calculated at the end of the quarter to which the tax relates. No stamp or other tax will be payable in Luxembourg in connection with the issue of Shares of the Company, except a once and for all tax of EUR 1,239.47 which was paid upon incorporation.

Pursuant to Article 175 of the 2010 Law, subscription tax is not payable on the value of the assets of the Funds represented by investments in other Luxembourg undertakings for collective investment which are themselves subject to the subscription tax.

Subscription tax is calculated by reference to the net assets of the relevant Fund or Share Class at the end of each quarter. Subscription tax will be paid from the taxe d'abonnement Specific Additional Cost described in the prospectus. Any difference between the Specific Additional Costs collected and the tax payable will be paid by or credited to the Management Company.

Dividends, interest and capital gains on securities held by the Company may be subject to non-recoverable withholding tax or capital gains tax in the country of origin.

The below Funds had a provision for Indian Capital Gains Tax net of any refunds as at the period end, the amounts are included within the "Provision for foreign tax" on the Statement of Assets and Liabilities;

Fund Name	Fund currency	Provision at 30 June 2022 (in fund currency)
Asia Opportunity Fund	USD	1
Emerging Leaders Equity Fund	USD	2,841,939
Global Opportunity Fund	USD	25,701,100
Sustainable Emerging Markets Equity Fund	USD	136,406

Please refer to the Company's prospectus for further information on taxation.

7 RATES OF EXCHANGE

The rates of exchange used for translation into US Dollars of Statement of assets and liabilities and Statement of operations and changes in net assets, including securities and foreign currency holdings, as of 30 June 2022 were:

Currency			
AED	3.6730	=	\$1.00
ARS	125.2130	=	\$1.00
AUD	1.4488	=	\$1.00
BDT	93.4400	=	\$1.00

Notes to the financial statements (continued)

As at 30 June 2022

Currency

BRL	5.2529	=	\$1.00
CAD	1.2893	=	\$1.00
CHF	0.9555	=	\$1.00
CLP	934.4200	=	\$1.00
CNH	6.6967	=	\$1.00
CNY	6.6930	=	\$1.00
COP	4145.6000	=	\$1.00
CZK	23.7441	=	\$1.00
DKK	7.1411	=	\$1.00
DOP	54.8510	=	\$1.00
EGP	18.7979	=	\$1.00
EUR	0.9600	=	\$1.00
GBP	0.8224	=	\$1.00
HKD	7.8466	=	\$1.00
HUF	380.5600	=	\$1.00
IDR	14903.0000	=	\$1.00
ILS	3.5018	=	\$1.00
INR	79.0754	=	\$1.00
ITL	1859.4750	=	\$1.00
JPY	135.8980	=	\$1.00
KES	117.9300	=	\$1.00
KRW	1299.0800	=	\$1.00
LKR	358.9050	=	\$1.00
MXN	20.2206	=	\$1.00
MYR	4.4075	=	\$1.00
NOK	9.9158	=	\$1.00
NZD	1.6023	=	\$1.00
OMR	0.3851	=	\$1.00
PEN	3.7808	=	\$1.00
PHP	55.0400	=	\$1.00
PKR	204.3200	=	\$1.00
PLN	4.5087	=	\$1.00
QAR	3.6405	=	\$1.00
RON	4.7489	=	\$1.00
RUB	54.2600	=	\$1.00
SAR	3.7518	=	\$1.00
SEK	10.2825	=	\$1.00
SGD	1.3928	=	\$1.00
THB	35.3400	=	\$1.00
TRY	16.6877	=	\$1.00
TWD	29.7810	=	\$1.00
VND	23265.0000	=	\$1.00
ZAR	16.4322	=	\$1.00
EUR*	0.9154	=	\$1.00
GBP*	0.7710	=	\$1.00
JPY*	122.9709	=	\$1.00

* Rates of exchange used to translate the Statement of operations and changes in net assets into US Dollars.

8 SOFT COMMISSION ARRANGEMENTS

In compliance with the MiFID II requirements, research costs are borne by the Investment Adviser and paid for separately from transaction costs. Transaction costs are charged on an execution only basis. The only exception to this is the Morgan Stanley Investment Funds – Japanese Equity Fund, where the “unbundling” of research and dealing commissions is not possible due to the local Japanese regulatory requirements not allowing for separate payment of research costs.

9 STATEMENTS OF PORTFOLIO CHANGES

A statement giving the changes in the portfolio of investments for the period ended 30 June 2022 is available to shareholders, free of charge, on request from the Company’s registered office, and also from the Paying Agents in countries where the company is registered to sell its Shares.

Please see list of Paying Agents on page 476.

10 OVERDRAFT FACILITY

The Company has access to a short-term credit extension facility with J.P. Morgan SE, Luxembourg Branch, primarily to facilitate the clearance of securities and foreign exchange transactions and in connection with abnormal redemption activity. Should such credit be extended, the Custodian shall be entitled to charge the Funds at rates to be agreed upon from time to time. In addition to any other remedies available, the Custodian shall be entitled to a right of set-off against the property of the Company to satisfy the repayment of, or reimbursement for accrued interest thereon.

There is no cross liability between the funds of the Company therefore the Custodian only has a right of set-off of the pool of assets of the fund that is relative to the overdraft.

11 LIABILITY OF THE COMPANY

The Board of Directors of the Company shall maintain for each Fund a separate pool of assets. As between Shareholders, each pool of assets is invested for the exclusive benefit of the relevant Fund.

The assets of the Company have been segregated on a Fund by Fund basis with third party creditors only having recourse to the assets of the relevant Fund.

12 BROKER ACCOUNTS

All derivative instruments and time deposits, as listed within the Schedule of Investments, on pages 2 to 406, are transacted through third party brokers.

In addition these brokers hold the collateral described in the above mentioned statements as applicable. The Funds are exposed to counter-party risk in respect of all amounts including collateral due to them from such brokers.

Payments of income and settlement proceeds are at the risk of the Funds.

The collateral and margin accounts received and paid by the Fund is listed within the Schedule of Investments, on pages 2 to 406.

Margin account transactions with brokers are added or deducted from the Net Asset Value.

13 TRANSACTION COSTS

For the period ended 30 June 2022, the Fund incurred transaction costs namely, commission and taxes relating to purchases or sales of transferable securities, money market instruments, exchange traded derivatives or other eligible assets. They can include the bid-ask spread, fees and commissions paid to agents, advisers, brokers and dealers, transaction related taxes and other market charges.

Notes to the financial statements (continued)

As at 30 June 2022

Fund Name	Currency	Total Transaction Costs	% of Average NAV	Fund Name	Currency	Total Transaction Costs	% of Average NAV
Asia Opportunity Fund	USD	2,386,146	0.04	Global Balanced Defensive Fund	EUR	10,038	0.02
Asian Property Fund	USD	75,678	0.10	Global Balanced Income Fund	EUR	92,736	0.04
Calvert Sustainable Climate Aligned Fund ¹	USD	4,631	0.15	Global Balanced Risk Control Fund of Funds	EUR	109,075	0.00
Calvert Sustainable Developed Europe Equity Select Fund ¹	EUR	14,660	0.47	Global Balanced Sustainable Fund	EUR	7,181	0.03
Calvert Sustainable Developed Markets Equity Select Fund ¹	USD	3,613	0.12	Global Multi-Asset Opportunities Fund	EUR	19,472	0.03
Calvert Sustainable Diversity, Equity and Inclusion Fund ²	USD	4,084	0.14	Multi-Asset Risk Control Fund	USD	2,023	0.02
Calvert Sustainable Emerging Markets Equity Select Fund ²	USD	7,858	0.68	Real Assets Fund	USD	3,452	0.02
Calvert Sustainable US Equity Select Fund ¹	USD	666	0.02	Liquid Alpha Capture Fund	USD	5,753	0.02
China A-shares Fund	USD	15,954	0.05				
China Equity Fund	USD	3,774	0.04				
Counterpoint Global Fund	USD	2,258	0.03				
Developing Opportunity Fund	USD	68,984	0.05				
Emerging Leaders Equity Fund	USD	715,812	0.06				
Europe Opportunity Fund	EUR	238,683	0.02				
European Property Fund	EUR	72,459	0.20				
Global Brands Equity Income Fund	USD	66,469	0.01				
Global Brands Fund	USD	1,830,130	0.01				
Global Core Equity Fund	USD	3,084	0.01				
Global Endurance Fund	USD	30,339	0.04				
Global Focus Property Fund	USD	2,356	0.05				
Global Infrastructure Fund	USD	736,912	0.05				
Global Infrastructure Unconstrained Fund	USD	2,211	0.04				
Global Insight Fund	USD	184,435	0.02				
Global Opportunity Fund	USD	2,265,321	0.02				
Global Permanence Fund	USD	21,661	0.03				
Global Property Fund	USD	279,881	0.07				
Global Quality Fund	USD	522,376	0.02				
Global Sustain Fund	USD	226,556	0.02				
Indian Equity Fund	USD	44,623	0.05				
International Equity (Ex US) Fund	USD	75,760	0.09				
Japanese Equity Fund	JPY	3,256,392	0.07				
Japanese Small Cap Equity Fund ⁴	JPY	437,975	0.08				
Latin American Equity Fund	USD	81,994	0.04				
NextGen Emerging Markets Fund ³	EUR	122,446	0.21				
Saudi Equity Fund	USD	13,690	0.07				
Sustainable Asia Equity Fund	USD	21,586	0.06				
Sustainable Emerging Markets Equity Fund	USD	481,794	0.09				
US Advantage Fund	USD	740,570	0.01				
US Core Equity Fund	USD	2,983	0.00				
US Focus Property Fund	USD	1,255	0.03				
US Growth Fund	USD	544,363	0.01				
US Insight Fund	USD	21,735	0.02				
US Permanence Fund	USD	1,774	0.00				
US Property Fund	USD	22,752	0.02				
Vitality Fund ⁵	USD	1,092	0.05				
Emerging Markets Corporate Debt Fund	USD	-	0.00				
Emerging Markets Debt Fund	USD	3	0.00				
Emerging Markets Domestic Debt Fund	USD	-	0.00				
Emerging Markets Fixed Income Opportunities Fund	USD	1	0.00				
Euro Bond Fund	EUR	8,477	0.00				
Euro Corporate Bond Fund	EUR	23,852	0.00				
Euro Corporate Bond – Duration Hedged Fund	EUR	20,592	0.00				
Euro Strategic Bond Fund	EUR	20,422	0.00				
European Fixed Income Opportunities Fund	EUR	2,075	0.00				
European High Yield Bond Fund	EUR	-	0.00				
Global Asset Backed Securities Fund	USD	63,074	0.00				
Global Bond Fund	USD	17,455	0.00				
Global Convertible Bond Fund	USD	-	0.00				
Global Fixed Income Opportunities Fund	USD	51,803	0.00				
Global High Yield Bond Fund	USD	-	0.00				
Short Maturity Euro Bond Fund	EUR	66,803	0.00				
Sustainable Euro Corporate Bond Fund	EUR	324	0.00				
Sustainable Euro Strategic Bond Fund	EUR	574	0.00				
Sustainable Global Credit Fund	USD	2,431	0.00				
US Dollar Corporate Bond Fund	USD	9,291	0.00				
US Dollar High Yield Bond Fund	USD	-	0.00				
US Dollar Short Duration Bond Fund	USD	4,030	0.00				
US Dollar Short Duration High Yield Bond Fund	USD	-	0.00				
Global Balanced Fund	EUR	343,291	0.03				
Global Balanced Defensive Fund	EUR	10,038	0.02				
Global Balanced Income Fund	EUR	92,736	0.04				
Global Balanced Risk Control Fund of Funds	EUR	109,075	0.00				
Global Balanced Sustainable Fund	EUR	7,181	0.03				
Global Multi-Asset Opportunities Fund	EUR	19,472	0.03				
Multi-Asset Risk Control Fund	USD	2,023	0.02				
Real Assets Fund	USD	3,452	0.02				
Liquid Alpha Capture Fund	USD	5,753	0.02				

¹ Fund commenced operations on 8 April 2022.

² Fund commenced operations on 31 May 2022.

³ Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022.

⁴ Fund commenced operations on 7 April 2022.

⁵ Fund commenced operations on 31 March 2022.

There are no brokerage fees charged separately for transactions on fixed income instruments and derivatives (except for futures). The transaction costs are included in the transaction price which is known as “marked up” and form part of the “Net realised gain/loss on Investments” in the Statement of operations and changes in net assets.

14 CROSS-INVESTMENT BETWEEN SUB-FUNDS

The Company is permitted to engage in cross investment between Funds within the umbrella structure. The following information pertains to the cross-investment between Funds within the Company during the period.

As at 30 June 2022, the following named Sub-Funds held shares of other Funds of the Company:

Investment	Market Value (in USD)	% of Net Assets
European Fixed Income Opportunities Fund		
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class N	6,462,500	4.47
	6,462,500	4.47
Global Bond Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	4,055,262	0.37
	4,055,262	0.37
Global Fixed Income Opportunities Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	8,632,076	0.26
	8,632,076	0.26
US Dollar Corporate Bond Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	190,261	0.06
	190,261	0.06
Global Balanced Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	23,651,414	2.04
Morgan Stanley Investment Funds Global Infrastructure Fund – Class N	6,050,305	0.52
	29,701,719	2.56
Global Balanced Defensive Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	1,323,499	2.51
Morgan Stanley Investment Funds Global Infrastructure Fund – Class N	338,126	0.64
	1,661,625	3.15
Global Balanced Income Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	4,059,454	2.05
Morgan Stanley Investment Funds Global Infrastructure Fund – Class N	963,298	0.49
	5,022,752	2.54

Notes to the financial statements (continued)

As at 30 June 2022

Investment	Market Value (in USD)	% of Net Assets
Global Balanced Risk Control Fund of Funds		
Morgan Stanley Investment Funds Asia Opportunity Fund – Class N	18,290,917	0.57
Morgan Stanley Investment Funds Emerging Leaders Equity Fund – Class N	64,486,261	2.01
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	100,113,378	3.13
Morgan Stanley Investment Funds Euro Bond Fund – Class N	97,735,788	3.05
Morgan Stanley Investment Funds Euro Corporate Bond Fund – Class N	95,753,992	2.99
Morgan Stanley Investment Funds Euro Strategic Bond Fund – Class N	114,906,387	3.59
Morgan Stanley Investment Funds Europe Opportunity Fund – Class N	48,208,932	1.51
Morgan Stanley Investment Funds European High Yield Bond Fund – Class N	31,068,880	0.97
Morgan Stanley Investment Funds Global Bond Fund – Class NH (EUR)	125,120,758	3.91
Morgan Stanley Investment Funds Global Bond Fund – Class ZH (EUR)	244,752,276	7.65
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund – Class N	119,660,425	3.74
Morgan Stanley Investment Funds Global High Yield Bond Fund – Class N	208,419,310	6.51
Morgan Stanley Investment Funds Global Infrastructure Fund – Class N	17,393,581	0.54
Morgan Stanley Investment Funds Short Maturity Euro Bond Fund – Class N	449,006,736	14.03
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund – Class Z	133,704,645	4.18
Morgan Stanley Investment Funds US Growth Fund – Class NH (EUR)	31,119,109	0.97
	1,899,741,375	59.35

15 ANTI-DILUTION MEASURES

As investors enter or exit a fund, the potential purchase and sale of securities may incur trading costs such as bid/ask spreads, brokerage fees, transaction charges and taxes. These costs are charged to the fund and are borne by all remaining shareholders of the fund, an effect known as dilution which can impact the remaining shareholders' returns on their investment in the fund.

In order to protect remaining shareholders from dilution, the Management Company may adjust the NAV of a Fund to reflect these estimated trading costs, a mechanism known as swing pricing.

When net investor activity in a Fund exceeds a certain threshold ("Swing Threshold") on a given Dealing Day, the NAV is adjusted by a factor ("Swing Factor"), upwards in case of net subscriptions and downwards in case of net redemptions. In either case, the swung NAV applies to all transactions, regardless of direction, not the specific circumstances of each individual investor transaction.

For each Fund, the Swing Factor shall not exceed 2% of the NAV in normal market conditions, however, the Management Company may decide to temporarily increase this limit in exceptional circumstances (e.g. stressed or dislocated markets resulting in increased trading costs beyond the 2% cap) to protect Shareholders' interests.

As at 30 June 2022, the net asset value of the European High Yield Bond Fund was swung due to net investor outflow exceeding the swing pricing threshold.

All funds were swung during the period with the exception of the following sub-funds.

Asia Opportunity Fund, Calvert Sustainable Climate Aligned Fund, Calvert Sustainable Diversity, Equity and Inclusion Fund, Calvert Sustainable Developed Markets Equity Select Fund, Calvert Sustainable Developed Europe Equity Select Fund,

Calvert Sustainable US Equity Select Fund, Calvert Sustainable Emerging Markets Equity Select Fund, China A-shares Fund, China Equity Fund, Developing Opportunity Fund, Emerging Leaders Equity Fund, Europe Opportunity Fund, Global Brands Equity Income Fund, Global Brands Fund, Global Focus Property Fund, Global Infrastructure Fund, Global Infrastructure Unconstrained Fund, Global Insight Fund, Global Opportunity Fund, Japanese Small Cap Equity Fund, Latin American Equity Fund, NextGen Emerging Markets Fund, Sustainable Asia Equity Fund, US Advantage Fund, US Focus Property Fund, US Growth Fund, US Permanence Fund, Vitality Fund, Emerging Markets Debt Fund, Euro Bond Fund, Euro Strategic Bond Fund, European Fixed Income Opportunities Fund, Global Fixed Income Opportunities Fund, Short Maturity Euro Bond Fund, Sustainable Euro Corporate Bond Fund, Sustainable Euro Strategic Bond Fund, Sustainable Global Credit Fund, Global Balanced Fund, Global Balanced Defensive Fund, Global Balanced Income Fund, Global Balanced Risk Control Fund of Funds, Global Balanced Sustainable Fund and Multi-Asset Risk Control Fund.

The official Net Asset Value per Share as at period-end, disclosed in the Statement of share and net assets statistics, therefore includes a Swing Pricing adjustment, which is not recognised in the Statement of assets and liabilities and the Statement of operations and changes in net assets.

16 INDEMNIFICATIONS

The Company has arrangements in place for the indemnification of the members of its Board of Directors, and of its service providers (the "Indemnified Parties") in certain circumstances, which exclude the Indemnified Parties' own negligence, wilful default, or fraud. The Company's service providers include the Management Company, the Investment Advisers, the Sub-Investment Advisers, the Custodian, the Administrator and Paying Agent, the Distributor and the Registrar and Transfer Agent.

17 DIRECTORS' REMUNERATION

The Directors of the Company are entitled to remuneration at an annual rate of EUR 65,000 per director. In addition the appointed Chairman receives EUR 10,000 per annum.

The Administration charge is utilised to pay the remuneration of the Directors including reasonable out-of-pocket expenses. Directors fees remain ultimately subject to approval by the Company's shareholders.

18 EPIDEMICS/PANDEMICS/OUTBREAKS RISK

The performance of the Shares depends on the performance of the investments of the Funds, which could also be adversely affected by the effects of epidemics, pandemics or outbreaks of communicable diseases. In response to intensifying efforts to contain epidemics, pandemics or outbreaks of communicable

Notes to the financial statements (continued)

As at 30 June 2022

diseases, governments around the world may take a number of actions, such as prohibiting residents' freedom of movement, encouraging or ordering employees to work remotely from home, and banning public activities and events, among others. Any prolonged disruption of businesses could negatively impact financial conditions. The performance of the Shares could be adversely affected to the extent that any of these epidemics, pandemics or outbreaks harms the economy in general.

19 SUBSEQUENT EVENTS

Effective 22 July 2022, Morgan Stanley Investment Funds – Real Assets Fund was Terminated.

Effective 27 July 2022, Morgan Stanley Investment Funds – Calvert Sustainable Climate Transition Fund was launched.

Effective 10 August 2022, Morgan Stanley Investment Funds – Calvert Sustainable Global Green Bond Fund was launched.

Directors and service providers

DIRECTORS

Carine Feipel

Independent Non-executive Director
Luxembourg

William Jones

Independent Non-executive Director
Luxembourg

Henry Kelly

Independent Non-executive Director
and Chairman
Luxembourg

Andrew Mack

Non-executive Director
United Kingdom

Diane Hosie

Non-executive Director
United Kingdom

Susanne Van Dootingh

Independent Non-executive Director
Belgium

Zoe Parish

Managing Director
Morgan Stanley Investment
Management Limited
United Kingdom

Arthur Lev

Non-executive Director
United States of America

MANAGEMENT COMPANY

MSIM Fund Management (Ireland)**Limited**

The Observatory
7-11 Sir John Rogerson's Quay
Dublin 2
D02 VC42
Ireland

DIRECTORS OF

THE MANAGEMENT COMPANY

Elaine Keenan

Managing Director
Morgan Stanley Investment
Management Limited
Ireland

Liam Miley

Independent Non-executive Director
and Chairman
Ireland

Michael Hodson

Independent Non-executive Director
Ireland

Diane Hosie

Non-executive Director
United Kingdom

Eimear Cowhey

Independent Non-executive Director
Ireland

Ruairi O'Healai

Managing Director
Morgan Stanley Investment
Management Limited
United Kingdom

Directors and service providers (continued)

INVESTMENT ADVISERS*

Morgan Stanley Investment Management Limited

25 Cabot Square
Canary Wharf
London E14 4QA
United Kingdom

INVESTMENT SUB-ADVISERS

Morgan Stanley Investment Management Inc.

522 Fifth Avenue
New York, NY 10036
USA

Morgan Stanley Investment Management Company

23 Church Street
16-01 Capital Square
Singapore, 049481

Mitsubishi UFJ Asset Management (UK) Ltd

24 Lombard Street
London EC3V 9AJ
United Kingdom

Morgan Stanley Asia Limited

Level 46, International
Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

Morgan Stanley Saudi Arabia

10th Floor, Al Rashid Tower
Al Ma'ather Street
PO Box 66633
Riyadh 11568
Saudi Arabia

Calvert Research and Management

1825 Connecticut Avenue NW,
Suite 400
Washington
DC 20009
United States of America

Eaton Vance Advisers International Ltd

125 Old Broad Street
London EC2N 1AR
United Kingdom

Eaton Vance Management

2 International Place,
Suite 1400
Boston
MA 02110
United States of America

Parametric Portfolio Associates, LLC

800 Fifth Avenue, Suite 2800
Seattle
WA 98104
United States of America

Morgan Stanley Investment Management (Australia) Pty Limited

Level 61, Governor Phillip
Tower
1 Farrer Place
Sydney NSW 2000
Australia

DELEGATED SUB-ADVISER

Mitsubishi UFJ Kokusai Asset Management Co., Ltd

1-12-1 Yurakucho, Chiyoda-ku
Tokyo 100-0006
Japan

REGISTERED OFFICE

6B, route de Trèves
2633 Senningerberg
Luxembourg

DISTRIBUTOR

MSIM Fund Management (Ireland) Limited

The Observatory
7-11 Sir John Rogerson's
Quay
Dublin 2 D02VC42
Ireland

SUB-DISTRIBUTOR

Morgan Stanley Investment Management Limited

25 Cabot Square
Canary Wharf
London E14 4QA
United Kingdom

DEPOSITORY AND CUSTODIAN BANK

J.P. Morgan SE, Luxembourg Branch

European Bank
and Business Centre
6C, route de Trèves
2633 Senningerberg
Luxembourg

ADMINISTRATOR AND PAYING AGENT*

J.P. Morgan SE, Luxembourg Branch

European Bank
and Business Centre
6C, route de Trèves
2633 Senningerberg
Luxembourg

DOMICILIARY AGENT

MSIM Fund Management (Ireland) Limited, Luxembourg Branch

European Bank
and Business Centre
6B, route de Trèves
2633 Senningerberg
Luxembourg

REGISTRAR AND TRANSFER AGENT*

RBC Investor Services Bank S.A.

14 rue Porte de France
4360 Esch-sur-Alzette
Luxembourg

INDEPENDENT AUDITOR

Ernst & Young S.A.

35E avenue
John F. Kennedy
L-1855
Luxembourg

LEGAL ADVISER

Arendt & Medernach S. A.

41A avenue
John F. Kennedy
L-2082 Luxembourg
Luxembourg

* Delegated from the Management Company.

Paying and information agents

Copies of the Financial Reports of the Company can be obtained from the following Paying and Information Agents.

AUSTRIA

UniCredit Bank Austria AG
Rothschildplatz, 1
A-1020 Vienna
Austria

BELGIUM

RBC Investor Services Belgium S.A.
11, Place Rogier
1210 Brussels
Belgium

CZECH REPUBLIC

Unicredit Bank Czech Republic and Slovakia a.s
Prague 4 - Michle
Zeletavska 1525/1
140 92 Prague
Czech Republic

DENMARK

Nordea Bank Denmark A/S
Strandgade 3
0900 Copenhagen C
Denmark

FRANCE

Caceis
1/3 Place Valhubert
75013 Paris
France

GERMANY

Morgan Stanley Bank AG
Grosse Gallusstrasse 18
60312 Frankfurt am Main
Germany

GREECE

Alpha Bank
40, Stadiou Street
102 52 Athens
Greece

HONG KONG

Morgan Stanley Asia Limited
30th Floor
Three Exchange Square
Central
Hong Kong

IRELAND

J.P. Morgan Administration Services (Ireland) Limited
JP Morgan House
International Financial Services Centre
Dublin 1
Ireland

ITALY

Banca Sella Holding S.p.A.
Piazza Gaudenzio Sella, 1
13900 Biella
Italy

Iccrea Banca S.p.A.
Via Lucrezia Romana, 41-47
00178 Rome
Italy

State Street Bank International GmbH
Via Ferrante Aporti, 10
20125 Milan
Italy

Société Générale Securities Services S.p.A.
MAC 2
Via Benigno Crespi, 19/A
20159 Milan
Italy

Allianz Bank Financial Advisors S.p.A.
Piazzale Lodi, 3
20137 Milan
Italy

Banca Monte dei Paschi di Siena S.p.A.
(functions performed out of the office located in Mantova,
Via Verri, 14)
Piazza Salimbeni, 3
53100 Siena
Italy

All Funds Bank S.A. Italian Branch
Via Bocchetto, 6
20123 Milan
Italy

CACEIS Bank Italy Branch
Piazza Cavour, 2
20121 Milan
Italy

LUXEMBOURG

J.P. Morgan SE
6 route de Treves
2633 Senningerberg
Luxembourg

PORTUGAL

Banco Electronico De Servicio Total
S.A. Praca Marques de Pombal
3A 3 1250-096
Lisbon
Portugal

SPAIN

Every distributor registered in Spain acts as paying agent for the Company and a list of them are available at www.cnmv.com

SWEDEN

MFEX MUTUAL FUNDS EXCHANGE AB
Box 5378
Grev Turegatan 19
SE-102 49
Stockholm
Sweden

SWITZERLAND

Banque Cantonale de Genève
Paying agent
17, quai de l'Île
1204 Geneva
Switzerland

Carnegie Fund Services S.A
Swiss representative agent
11, rue du Général-Dufour
1204 Geneva
Switzerland

UNITED KINGDOM

Morgan Stanley Investment Management Limited
25 Cabot Square
London E14 4QA
United Kingdom

Appendix 1: Fund expense ratios

As at 30 June 2022

The following figures show the total expenses charged to each Class of each Fund open as at 30 June 2022, calculated net of any fee waivers and expressed as a percentage of average net assets for the period. For further information in relation to the expenses charged to the Funds, please refer to pages 423 to 438. For details of changes to the Management Fee during the period, please refer to note 4. Reported expense ratios may differ from the on-going charges figures due to accounting adjustments and/or significant movement in the total net assets for each Share Class within the period.

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2022	30 June 2021		30 June 2022	30 June 2021
Asia Opportunity Fund A – USD	1.89	1.89	Calvert Sustainable Developed Markets Equity Select Fund B – USD ²	2.24	–
Asia Opportunity Fund A – EUR	1.89	1.89 ¹	Calvert Sustainable Developed Markets Equity Select Fund BH – EUR ²	2.26	–
Asia Opportunity Fund AH – EUR	1.92	1.92	Calvert Sustainable Developed Markets Equity Select Fund C – USD ²	1.59	–
Asia Opportunity Fund B – USD	2.89	2.89	Calvert Sustainable Developed Markets Equity Select Fund CH – EUR ²	1.62	–
Asia Opportunity Fund BH – EUR	2.92	2.92	Calvert Sustainable Developed Markets Equity Select Fund I – USD ²	0.59	–
Asia Opportunity Fund C – USD	2.69	2.69	Calvert Sustainable Developed Markets Equity Select Fund Z – USD ²	0.51	–
Asia Opportunity Fund CH – EUR	2.72	2.72	Calvert Sustainable Diversity, Equity and Inclusion Fund A – USD ²	1.49	–
Asia Opportunity Fund F – USD	1.04	1.04	Calvert Sustainable Diversity, Equity and Inclusion Fund AH – EUR ²	1.51	–
Asia Opportunity Fund I – USD	0.99	0.99	Calvert Sustainable Diversity, Equity and Inclusion Fund B – USD ²	2.49	–
Asia Opportunity Fund IH – EUR	1.01	1.02	Calvert Sustainable Diversity, Equity and Inclusion Fund BH – EUR ²	2.52	–
Asia Opportunity Fund IH – GBP	1.02	1.02	Calvert Sustainable Diversity, Equity and Inclusion Fund C – USD ²	1.89	–
Asia Opportunity Fund J – USD	0.85	0.85	Calvert Sustainable Diversity, Equity and Inclusion Fund CH – EUR ²	1.91	–
Asia Opportunity Fund J – GBP	0.85	0.85 ¹	Calvert Sustainable Diversity, Equity and Inclusion Fund I – USD ²	0.69	–
Asia Opportunity Fund JH – GBP	0.88	0.88	Calvert Sustainable Diversity, Equity and Inclusion Fund Z – USD ²	0.61	–
Asia Opportunity Fund N – USD	0.16	0.16	Calvert Sustainable Emerging Markets Equity Select Fund A – USD ³	1.49	–
Asia Opportunity Fund S – USD	0.85	0.85	Calvert Sustainable Emerging Markets Equity Select Fund AH – EUR ³	1.42	–
Asia Opportunity Fund Z – USD	0.92	0.95	Calvert Sustainable Emerging Markets Equity Select Fund B – USD ³	2.49	–
Asia Opportunity Fund Z – EUR	0.92	0.95 ¹	Calvert Sustainable Emerging Markets Equity Select Fund BH – EUR ³	2.51	–
Asia Opportunity Fund Z – GBP	0.91	–	Calvert Sustainable Emerging Markets Equity Select Fund C – USD ³	1.89	–
Asia Opportunity Fund ZH – EUR	0.95	0.98	Calvert Sustainable Emerging Markets Equity Select Fund CH – EUR ³	1.92	–
Asia Opportunity Fund ZH – GBP	0.95	0.98	Calvert Sustainable Emerging Markets Equity Select Fund I – USD ³	0.69	–
Asia Opportunity Fund ZH3 – BRL	0.95	0.98 ¹	Calvert Sustainable Emerging Markets Equity Select Fund Z – USD ³	0.61	–
Asian Property Fund A – USD	1.64	1.64	Calvert Sustainable US Equity Select Fund A – USD ²	1.24	–
Asian Property Fund B – USD	2.64	2.64	Calvert Sustainable US Equity Select Fund AH – EUR ²	1.27	–
Asian Property Fund C – USD	2.44	2.44	Calvert Sustainable US Equity Select Fund B – USD ²	2.24	–
Asian Property Fund F – USD	0.99	0.99	Calvert Sustainable US Equity Select Fund BH – EUR ²	2.27	–
Asian Property Fund I – USD	0.94	0.94	Calvert Sustainable US Equity Select Fund C – USD ²	1.59	–
Asian Property Fund IX – USD	0.94	0.94	Calvert Sustainable US Equity Select Fund CH – EUR ²	1.62	–
Asian Property Fund Z – USD	0.87	0.90	Calvert Sustainable US Equity Select Fund I – USD ²	0.59	–
Calvert Sustainable Climate Aligned Fund A – USD ²	1.49	–	Calvert Sustainable US Equity Select Fund Z – USD ²	0.51	–
Calvert Sustainable Climate Aligned Fund AH – EUR ²	1.52	–	China A-shares Fund A – USD	2.04	2.04
Calvert Sustainable Climate Aligned Fund B – USD ²	2.49	–	China A-shares Fund AH – EUR	2.06	2.07
Calvert Sustainable Climate Aligned Fund BH – EUR ²	2.52	–	China A-shares Fund B – USD	3.04	3.04
Calvert Sustainable Climate Aligned Fund C – USD ²	1.89	–	China A-shares Fund BH – EUR	3.06	3.07
Calvert Sustainable Climate Aligned Fund CH – EUR ²	1.92	–	China A-shares Fund C – USD	2.74	2.74
Calvert Sustainable Climate Aligned Fund I – USD ²	0.69	–	China A-shares Fund CH – EUR	2.76	2.77
Calvert Sustainable Climate Aligned Fund Z – USD ²	0.61	–	China A-shares Fund I – USD	0.99	0.99
Calvert Sustainable Developed Europe Equity Select Fund A – EUR ²	1.24	–	China A-shares Fund Z – USD	0.92	0.95
Calvert Sustainable Developed Europe Equity Select Fund AH – USD ²	1.26	–			
Calvert Sustainable Developed Europe Equity Select Fund B – EUR ²	2.24	–			
Calvert Sustainable Developed Europe Equity Select Fund BH – USD ²	2.29	–			
Calvert Sustainable Developed Europe Equity Select Fund C – EUR ²	1.59	–			
Calvert Sustainable Developed Europe Equity Select Fund CH – USD ²	1.64	–			
Calvert Sustainable Developed Europe Equity Select Fund I – EUR ²	0.59	–			
Calvert Sustainable Developed Europe Equity Select Fund Z – EUR ²	0.51	–			
Calvert Sustainable Developed Markets Equity Select Fund A – USD ²	1.24	–			
Calvert Sustainable Developed Markets Equity Select Fund AH – EUR ²	1.27	–			

Appendix 1: Fund expense ratios (continued)

As at 30 June 2022

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2022	30 June 2021		30 June 2022	30 June 2021
China Equity Fund A – USD	2.04	2.04	Global Brands Fund A – EUR	1.71	1.64 ¹
China Equity Fund B – USD	3.04	3.04	Global Brands Fund AH – CHF	1.70	1.67
China Equity Fund C – USD	2.74	2.74	Global Brands Fund AH – EUR	1.70	1.67
China Equity Fund I – USD	0.99	0.99	Global Brands Fund AHX – EUR	1.70	1.67
China Equity Fund Z – USD	0.92	0.95	Global Brands Fund AX – USD	1.68	1.64
Counterpoint Global Fund A – USD	1.84	1.84	Global Brands Fund AX – EUR	1.68	1.64 ¹
Counterpoint Global Fund I – USD	0.99	0.99	Global Brands Fund B – USD	2.68	2.64
Counterpoint Global Fund Z – USD	0.92	0.95	Global Brands Fund BH – EUR	2.70	2.67
Developing Opportunity Fund A – USD	2.29	2.29	Global Brands Fund BHX – EUR	2.70	2.67
Developing Opportunity Fund A – EUR	2.29 ¹	–	Global Brands Fund BX – USD	2.67	2.64
Developing Opportunity Fund B – USD	3.29	3.29	Global Brands Fund C – USD	2.48	2.44
Developing Opportunity Fund C – USD	2.94	2.94	Global Brands Fund CH – EUR	2.50	2.47
Developing Opportunity Fund I – USD	1.04	1.04	Global Brands Fund F – USD	0.97	0.99
Developing Opportunity Fund J – USD	0.80	0.80	Global Brands Fund FH – CHF	1.00	1.02
Developing Opportunity Fund NH – EUR	0.18	– ^{**}	Global Brands Fund FH – EUR	1.00	1.02
Developing Opportunity Fund Z – USD	0.97	1.00	Global Brands Fund FHX – EUR	1.00	1.02
Emerging Leaders Equity Fund A – USD	2.19	2.19	Global Brands Fund FX – USD	0.97	0.99
Emerging Leaders Equity Fund A – EUR	2.19	2.19 ¹	Global Brands Fund I – USD	0.94	0.94
Emerging Leaders Equity Fund AH – EUR	2.21	2.22	Global Brands Fund IH – CHF	0.97	0.97 ¹
Emerging Leaders Equity Fund B – USD	3.19	3.19	Global Brands Fund IH – EUR	0.96	0.97
Emerging Leaders Equity Fund BH – EUR	3.21	3.22	Global Brands Fund IX – USD	0.94	0.94 ¹
Emerging Leaders Equity Fund C – USD	2.89	2.89	Global Brands Fund N – USD	0.11	0.11
Emerging Leaders Equity Fund CH – EUR	2.92	2.92	Global Brands Fund S – USD	0.86	0.86
Emerging Leaders Equity Fund I – USD	0.99	0.99	Global Brands Fund Z – USD	0.87	0.90
Emerging Leaders Equity Fund IH – EUR	1.01	1.02	Global Brands Fund Z – EUR	0.86	– ^{**}
Emerging Leaders Equity Fund N – USD	0.16	0.16	Global Brands Fund ZH – EUR	0.90	0.93
Emerging Leaders Equity Fund Z – USD	0.92	0.95	Global Brands Fund ZH – GBP	0.90	0.94
Emerging Leaders Equity Fund ZH – EUR	0.95	0.98	Global Brands Fund ZH3 – BRL	0.89	0.93 ¹
Emerging Leaders Equity Fund ZH – GBP	0.95	0.98	Global Brands Fund ZHR – GBP	0.90	0.93
Emerging Leaders Equity Fund ZH3 – BRL	0.95	0.98 ¹	Global Brands Fund ZX – USD	0.87	0.90
Europe Opportunity Fund A – EUR	1.74	1.74	Global Core Equity Fund A – USD	1.59	1.59
Europe Opportunity Fund AH – USD	1.76	1.77	Global Core Equity Fund I – USD	0.74	0.74
Europe Opportunity Fund AR – EUR	1.74	1.74	Global Core Equity Fund Z – USD	0.67	0.70
Europe Opportunity Fund B – EUR	2.74	2.74	Global Endurance Fund A – USD	1.84	1.84
Europe Opportunity Fund BR – EUR	2.74	2.74	Global Endurance Fund A – EUR	1.84	1.84 ¹
Europe Opportunity Fund C – EUR	2.44	2.44	Global Endurance Fund B – USD	2.84	2.84
Europe Opportunity Fund CR – EUR	2.44	2.44	Global Endurance Fund C – USD	2.64	2.64
Europe Opportunity Fund I – EUR	0.94	0.94	Global Endurance Fund I – USD	0.94	0.94
Europe Opportunity Fund I – USD	0.94	– ^{**}	Global Endurance Fund Z – USD	0.87	0.90
Europe Opportunity Fund IH – USD	0.96	0.97	Global Focus Property Fund A – USD ⁷	2.14	–
Europe Opportunity Fund N – EUR	0.11	0.11 ¹	Global Focus Property Fund I – USD ⁷	0.94	–
Europe Opportunity Fund Z – EUR	0.87	0.90	Global Focus Property Fund Z – USD ⁷	0.86	–
Europe Opportunity Fund ZH – USD	0.89	0.92 ¹	Global Infrastructure Fund A – USD	1.74	1.74
European Property Fund A – EUR	1.64	1.64	Global Infrastructure Fund A – EUR	1.74	1.74
European Property Fund AH – USD	1.67	1.67	Global Infrastructure Fund AH – EUR	1.77	1.77
European Property Fund AX – EUR	1.64	1.64	Global Infrastructure Fund B – USD	2.74	2.74
European Property Fund B – EUR	2.64	2.64	Global Infrastructure Fund BH – EUR	2.77	2.77
European Property Fund C – EUR	2.44	2.44	Global Infrastructure Fund C – USD	2.54	2.54
European Property Fund I – EUR	0.94	0.94	Global Infrastructure Fund CH – EUR	2.57	2.57
European Property Fund Z – EUR	0.88	0.90	Global Infrastructure Fund I – USD	1.04	1.04
Global Brands Equity Income Fund A – USD	1.99	1.99	Global Infrastructure Fund IH – EUR	1.06	1.07
Global Brands Equity Income Fund AHR – EUR	2.02	2.02	Global Infrastructure Fund IHR – EUR	1.06	1.08
Global Brands Equity Income Fund AR – USD	1.99	1.99	Global Infrastructure Fund N – USD	0.11	0.11
Global Brands Equity Income Fund BHR – EUR	3.02	3.02	Global Infrastructure Fund Z – USD	0.97	1.00
Global Brands Equity Income Fund BR – USD	2.99	2.99	Global Infrastructure Fund ZH – EUR	0.99	1.03
Global Brands Equity Income Fund CHR – EUR	2.77	2.77	Global Infrastructure Fund ZX – USD	0.97	1.00
Global Brands Equity Income Fund CR – USD	2.74	2.74	Global Infrastructure Unconstrained Fund A – USD	1.74	1.74
Global Brands Equity Income Fund IR – USD	1.04	1.04	Global Infrastructure Unconstrained Fund Z – USD	0.87	0.90
Global Brands Equity Income Fund Z – USD	0.97	1.00	Global Insight Fund A – USD	1.84	1.84
Global Brands Equity Income Fund ZH – GBP	1.00	1.03	Global Insight Fund A – EUR	1.84	1.84 ¹
Global Brands Equity Income Fund ZHR – CHF	1.00	1.04	Global Insight Fund AH – EUR	1.87	1.87
Global Brands Equity Income Fund ZHR – EUR	1.00	1.03	Global Insight Fund B – USD	2.84	2.84
Global Brands Equity Income Fund ZHR – GBP	0.99	1.03	Global Insight Fund BH – EUR	2.86	2.87
Global Brands Equity Income Fund ZR – USD	0.97	1.00	Global Insight Fund C – USD	2.64	2.64
Global Brands Fund A – USD	1.68	1.64	Global Insight Fund CH – EUR	2.67	2.67

Appendix 1: Fund expense ratios (continued)

As at 30 June 2022

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2022	30 June 2021		30 June 2022	30 June 2021
Global Insight Fund I – USD	0.94	0.94	Global Sustain Fund J – USD	0.65	0.65
Global Insight Fund Z – USD	0.87	0.90	Global Sustain Fund JH – EUR	0.67	–**
Global Insight Fund ZH – EUR	0.90	0.93	Global Sustain Fund JH – GBP	0.67	0.68
Global Insight Fund ZH – GBP	0.89	0.92 ¹	Global Sustain Fund JH – NOK	0.67	0.67 ¹
Global Opportunity Fund A – USD	1.84	1.84	Global Sustain Fund JHX – EUR	0.66	0.65 ¹
Global Opportunity Fund A – EUR	1.84	1.84 ¹	Global Sustain Fund JX – USD	0.63	0.65 ¹
Global Opportunity Fund AH – EUR	1.87	1.87	Global Sustain Fund Z – USD	0.77	0.80
Global Opportunity Fund B – USD	2.84	2.84	Global Sustain Fund ZH – CHF	0.80	0.84
Global Opportunity Fund BH – EUR	2.87	2.87	Global Sustain Fund ZH – EUR	0.80	0.83
Global Opportunity Fund C – USD	2.64	2.64	Global Sustain Fund ZH – GBP	0.79	0.84
Global Opportunity Fund CH – EUR	2.67	2.67	Global Sustain Fund ZX – USD	0.77	0.80
Global Opportunity Fund I – USD	0.94	0.94	Indian Equity Fund A – USD	1.89	1.89
Global Opportunity Fund I – GBP	0.94	–**	Indian Equity Fund B – USD	2.89	2.89
Global Opportunity Fund IH – EUR	0.96	0.97	Indian Equity Fund C – USD	2.69	2.69
Global Opportunity Fund IH1 – AUD	0.96	0.97	Indian Equity Fund I – USD	0.99	0.99
Global Opportunity Fund N – USD	0.11	0.11	Indian Equity Fund Z – USD	0.92	0.95
Global Opportunity Fund Z – USD	0.87	0.90	International Equity (ex US) Fund A – USD	1.84	1.84
Global Opportunity Fund Z – EUR	0.86	–**	International Equity (ex US) Fund C – USD	2.64	2.64
Global Opportunity Fund ZH – EUR	0.90	0.93	International Equity (ex US) Fund I – USD	0.94	0.94
Global Opportunity Fund ZH – SEK	0.90	0.93	International Equity (ex US) Fund Z – USD	0.87	0.90
Global Opportunity Fund ZH3 – BRL	0.89	0.93 ¹	Japanese Equity Fund A – JPY	1.64	1.64
Global Permanence Fund A – USD	1.84	1.84	Japanese Equity Fund AH – USD	1.66	1.67
Global Permanence Fund B – USD	2.84	2.84	Japanese Equity Fund B – JPY	2.64	2.64
Global Permanence Fund C – USD	2.64	2.64	Japanese Equity Fund C – JPY	2.44	2.44
Global Permanence Fund I – USD	0.94	0.94	Japanese Equity Fund I – JPY	0.94	0.94
Global Permanence Fund Z – USD	0.87	0.90	Japanese Equity Fund Z – JPY	0.87	0.90
Global Property Fund A – USD	1.74	1.74	Japanese Equity Fund ZH – EUR	0.89	0.93
Global Property Fund AH – EUR	1.77	1.77	Japanese Small Cap Equity Fund A – JPY ⁵	2.14	–
Global Property Fund B – USD	2.74	2.74	Japanese Small Cap Equity Fund I – JPY ⁵	0.94	–
Global Property Fund BH – EUR	2.77	2.77	Japanese Small Cap Equity Fund Z – JPY ⁵	0.86	–
Global Property Fund C – USD	2.54	2.54	Latin American Equity Fund A – USD	1.89	1.89
Global Property Fund CH – EUR	2.56	2.57	Latin American Equity Fund B – USD	2.89	2.89
Global Property Fund I – USD	1.04	1.04	Latin American Equity Fund C – USD	2.69	2.69
Global Property Fund IX – USD	1.04	1.04	Latin American Equity Fund I – USD	1.24	1.24
Global Property Fund Z – USD	0.97	1.00	Latin American Equity Fund Z – USD	1.17	1.20
Global Property Fund ZH – EUR	0.99	1.03	NextGen Emerging Markets Fund A – EUR ⁴	1.89	1.89
Global Property Fund ZHX – EUR	1.00	1.03 ¹	NextGen Emerging Markets Fund AX – EUR ⁴	1.89	1.89
Global Quality Fund A – USD	1.84	1.84	NextGen Emerging Markets Fund B – EUR ⁴	2.89	2.89
Global Quality Fund AH – CHF	1.87	1.87	NextGen Emerging Markets Fund C – EUR ⁴	2.69	2.69
Global Quality Fund AH – EUR	1.87	1.87	NextGen Emerging Markets Fund I – EUR ⁴	1.34	1.34
Global Quality Fund AH – SGD	1.86	1.87	NextGen Emerging Markets Fund Z – EUR ⁴	1.27	1.30
Global Quality Fund AX – USD	1.84	1.84	Saudi Equity Fund A – USD	2.39	2.39 ¹
Global Quality Fund B – USD	2.84	2.84	Saudi Equity Fund I – USD	1.19	1.19 ¹
Global Quality Fund BH – EUR	2.87	2.87	Saudi Equity Fund Z – USD	1.12	1.15 ¹
Global Quality Fund C – USD	2.64	2.64	Sustainable Asia Equity Fund A – USD	1.69	1.69
Global Quality Fund CH – EUR	2.67	2.67	Sustainable Asia Equity Fund B – USD	2.69	2.69
Global Quality Fund I – USD	0.94	0.94	Sustainable Asia Equity Fund I – USD	0.99	0.99
Global Quality Fund IH – EUR	0.96	0.96 ¹	Sustainable Asia Equity Fund Z – USD	0.92	0.95
Global Quality Fund Z – USD	0.87	0.90	Sustainable Emerging Markets Equity Fund A – USD	1.89	1.89
Global Quality Fund ZH – CHF	0.91	0.94	Sustainable Emerging Markets Equity Fund B – USD	2.89	2.89
Global Quality Fund ZH – EUR	0.90	0.94	Sustainable Emerging Markets Equity Fund C – USD	2.69	2.69
Global Quality Fund ZX – USD	0.87	0.90	Sustainable Emerging Markets Equity Fund I – USD	1.34	1.34
Global Sustain Fund A – USD	1.74	1.74	Sustainable Emerging Markets Equity Fund N – USD	0.16	0.16
Global Sustain Fund A – EUR	1.74	1.74 ¹	Sustainable Emerging Markets Equity Fund Z – USD	0.92	0.95
Global Sustain Fund AH – CHF	1.77	–**	US Advantage Fund A – USD	1.64	1.64
Global Sustain Fund AH – EUR	1.77	1.78	US Advantage Fund A – EUR	1.64	1.64 ¹
Global Sustain Fund B – USD	2.74	2.74	US Advantage Fund AH – EUR	1.67	1.67
Global Sustain Fund BH – EUR	2.77	2.77	US Advantage Fund B – USD	2.64	2.64
Global Sustain Fund C – USD	2.54	2.54	US Advantage Fund BH – EUR	2.67	2.67
Global Sustain Fund CH – EUR	2.56	2.57	US Advantage Fund C – USD	2.44	2.44
Global Sustain Fund I – USD	0.84	0.84	US Advantage Fund CH – EUR	2.47	2.47
Global Sustain Fund IH – CHF	0.87	–**	US Advantage Fund I – USD	0.89	0.89
Global Sustain Fund IH – EUR	0.86	0.87	US Advantage Fund IH – EUR	0.92	0.92
Global Sustain Fund IH – GBP	0.87	0.88	US Advantage Fund IH – GBP	0.92	0.92
Global Sustain Fund IHX – EUR	0.87	0.87 ¹	US Advantage Fund N – USD	0.11	0.10

Appendix 1: Fund expense ratios (continued)

As at 30 June 2022

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2022	30 June 2021		30 June 2022	30 June 2021
US Advantage Fund NH – EUR	0.13	0.15	Emerging Markets Corporate Debt Fund IH – EUR	0.96	0.97
US Advantage Fund S – USD	– ⁺	0.81	Emerging Markets Corporate Debt Fund N – USD	0.11	0.11
US Advantage Fund Z – USD	0.82	0.85	Emerging Markets Corporate Debt Fund SHX – EUR	0.90	0.90
US Advantage Fund Z – EUR	0.82	0.85 ¹	Emerging Markets Corporate Debt Fund Z – USD	0.87	0.90
US Advantage Fund ZH – EUR	0.85	0.89	Emerging Markets Corporate Debt Fund ZH – EUR	0.90	0.94
US Advantage Fund ZH – GBP	0.85	0.88	Emerging Markets Corporate Debt Fund ZHX – EUR	0.90	0.93
US Advantage Fund ZH3 – BRL	0.85	0.88 ¹	Emerging Markets Debt Fund A – USD	1.64	1.64
US Advantage Fund ZHX – GBP	0.85	0.88	Emerging Markets Debt Fund A – EUR	1.64 ¹	–
US Advantage Fund ZX – USD	0.82	0.85	Emerging Markets Debt Fund AH – EUR	1.66	1.67
US Core Equity Fund A – USD	1.34	1.34	Emerging Markets Debt Fund AHX – EUR	1.66	1.67
US Core Equity Fund I – USD	0.64	0.64	Emerging Markets Debt Fund ARM – USD	1.64	1.64
US Core Equity Fund Z – USD	0.57	0.60	Emerging Markets Debt Fund AX – USD	1.64	1.64
US Focus Property Fund A – USD ⁸	1.99	–	Emerging Markets Debt Fund AX – EUR	1.64 ¹	–
US Focus Property Fund I – USD ⁸	0.89	–	Emerging Markets Debt Fund B – USD	2.64	2.64
US Focus Property Fund Z – USD ⁸	0.81	–	Emerging Markets Debt Fund BH – EUR	2.67	2.67
US Growth Fund A – USD	1.64	1.64	Emerging Markets Debt Fund BHX – EUR	2.66	2.67
US Growth Fund A – EUR	1.64	1.64 ¹	Emerging Markets Debt Fund BX – USD	2.64	2.64
US Growth Fund AH – EUR	1.67	1.67	Emerging Markets Debt Fund C – USD	2.34	2.34
US Growth Fund AX – USD	1.64	1.64	Emerging Markets Debt Fund CH – EUR	2.37	2.37
US Growth Fund AX – EUR	1.63 ¹	–	Emerging Markets Debt Fund CHX – EUR	2.37	2.37
US Growth Fund B – USD	2.64	2.64	Emerging Markets Debt Fund CX – USD	2.34	2.34
US Growth Fund BH – EUR	2.67	2.67	Emerging Markets Debt Fund I – USD	0.84	0.84
US Growth Fund C – USD	2.44	2.44	Emerging Markets Debt Fund IH – EUR	0.87	0.89
US Growth Fund CH – EUR	2.47	2.47	Emerging Markets Debt Fund Z – USD	0.77	0.80
US Growth Fund F – USD	0.94	0.94	Emerging Markets Debt Fund ZH – EUR	0.79	0.84
US Growth Fund I – USD	0.89	0.89	Emerging Markets Domestic Debt Fund A – USD	1.64	1.64
US Growth Fund IH – EUR	0.92	0.93	Emerging Markets Domestic Debt Fund A – EUR	1.64 ¹	–
US Growth Fund IX – USD	0.89	0.89	Emerging Markets Domestic Debt Fund AH – EUR	1.66	1.67
US Growth Fund N – USD	0.11	0.11	Emerging Markets Domestic Debt Fund AHX – EUR	1.67	1.67
US Growth Fund NH – EUR	0.13	0.15	Emerging Markets Domestic Debt Fund ARM – USD	1.64	1.64
US Growth Fund Z – USD	0.82	0.85	Emerging Markets Domestic Debt Fund AX – USD	1.64	1.64
US Growth Fund ZH – EUR	0.85	0.89	Emerging Markets Domestic Debt Fund AX – EUR	1.64 ¹	–
US Growth Fund ZH3 – BRL	0.84 ¹	–	Emerging Markets Domestic Debt Fund B – USD	2.64	2.64
US Growth Fund ZHX – EUR	0.85	0.89	Emerging Markets Domestic Debt Fund BH – EUR	2.67	2.67
US Growth Fund ZHX – GBP	0.86	0.88	Emerging Markets Domestic Debt Fund BHX – EUR	2.66	2.67
US Growth Fund ZX – USD	0.82	0.85	Emerging Markets Domestic Debt Fund BX – USD	2.64	2.64
US Insight Fund A – USD	1.74	1.74	Emerging Markets Domestic Debt Fund C – USD	2.34	2.34
US Insight Fund I – USD	0.89	0.89 ¹	Emerging Markets Domestic Debt Fund CH – EUR	2.36	2.37
US Insight Fund Z – USD	0.82	0.85	Emerging Markets Domestic Debt Fund CHX – EUR	2.37	2.36
US Permanence Fund Z – USD	0.82	0.85 ¹	Emerging Markets Domestic Debt Fund CX – USD	2.34	2.34
US Property Fund A – USD	1.64	1.64	Emerging Markets Domestic Debt Fund I – USD	0.84	0.84
US Property Fund B – USD	2.64	2.64	Emerging Markets Domestic Debt Fund Z – USD	0.77	0.80
US Property Fund C – USD	2.44	2.44	Emerging Markets Domestic Debt Fund ZH – EUR	0.70	0.79
US Property Fund F – USD	0.99	0.99	Emerging Markets Fixed Income Opportunities Fund A – USD	1.64	1.64
US Property Fund I – USD	0.94	0.94	Emerging Markets Fixed Income Opportunities Fund A – EUR	1.64 ¹	–
US Property Fund Z – USD	0.87	0.90	Emerging Markets Fixed Income Opportunities Fund AH – EUR	1.67	1.67
Vitality Fund A – USD ⁶	2.14	–	Emerging Markets Fixed Income Opportunities Fund AHR – EUR	1.67	1.67
Vitality Fund I – USD ⁶	0.94	–	Emerging Markets Fixed Income Opportunities Fund B – USD	2.64	2.64
Vitality Fund Z – USD ⁶	0.86	–	Emerging Markets Fixed Income Opportunities Fund BH – EUR	2.67	2.67
Emerging Markets Corporate Debt Fund A – USD	1.69	1.69	Emerging Markets Fixed Income Opportunities Fund BHR – EUR	2.67	2.67
Emerging Markets Corporate Debt Fund A – EUR	1.69 ¹	–	Emerging Markets Fixed Income Opportunities Fund C – USD	2.14	2.14
Emerging Markets Corporate Debt Fund AH – EUR	1.72	1.72	Emerging Markets Fixed Income Opportunities Fund CH – EUR	2.16	2.17
Emerging Markets Corporate Debt Fund AHX – EUR	1.72	1.72	Emerging Markets Fixed Income Opportunities Fund CHR – EUR	2.17	2.17
Emerging Markets Corporate Debt Fund AR – USD	1.69	1.69	Emerging Markets Fixed Income Opportunities Fund I – USD	0.89	0.89
Emerging Markets Corporate Debt Fund AX – USD	1.69	1.69	Emerging Markets Fixed Income Opportunities Fund IH – EUR	0.92	0.91
Emerging Markets Corporate Debt Fund AX – EUR	1.69 ¹	–	Emerging Markets Fixed Income Opportunities Fund NH – EUR	– ⁺	0.15
Emerging Markets Corporate Debt Fund B – USD	2.69	2.69	Emerging Markets Fixed Income Opportunities Fund Z – USD	0.82	0.85
Emerging Markets Corporate Debt Fund BH – EUR	2.72	2.72	Emerging Markets Fixed Income Opportunities Fund ZH – EUR	0.84	0.85
Emerging Markets Corporate Debt Fund BHX – EUR	2.72	2.72	Euro Bond Fund A – EUR	1.04	1.04
Emerging Markets Corporate Debt Fund BX – USD	2.69	2.69	Euro Bond Fund B – EUR	2.04	2.04
Emerging Markets Corporate Debt Fund C – USD	2.39	2.39	Euro Bond Fund C – EUR	1.69	1.69
Emerging Markets Corporate Debt Fund CH – EUR	2.41	2.42	Euro Bond Fund I – EUR	0.64	0.64
Emerging Markets Corporate Debt Fund CHX – EUR	2.41	2.42	Euro Bond Fund N – EUR	0.11	0.11
Emerging Markets Corporate Debt Fund CX – USD	2.39	2.39	Euro Bond Fund Z – EUR	0.37	0.40
Emerging Markets Corporate Debt Fund I – USD	0.94	0.94	Euro Bond Fund ZX – EUR	0.37	0.40

Appendix 1: Fund expense ratios (continued)

As at 30 June 2022

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2022	30 June 2021		30 June 2022	30 June 2021
Euro Corporate Bond Fund A – EUR	1.04	1.04	Global Asset Backed Securities Fund A – EUR	1.22 ¹	–
Euro Corporate Bond Fund A – USD	1.04 ¹	–	Global Asset Backed Securities Fund AH – EUR	1.26	1.27
Euro Corporate Bond Fund AH – USD	1.07	1.07	Global Asset Backed Securities Fund AH – GBP	1.27	1.27
Euro Corporate Bond Fund AX – EUR	1.04	1.04	Global Asset Backed Securities Fund AH – SEK	1.27	1.27
Euro Corporate Bond Fund AX – USD	1.04 ¹	–	Global Asset Backed Securities Fund AHR – EUR	1.26	1.27
Euro Corporate Bond Fund B – EUR	2.04	2.04	Global Asset Backed Securities Fund AHX – EUR	1.26	1.27
Euro Corporate Bond Fund BX – EUR	2.04	2.04	Global Asset Backed Securities Fund AR – USD	1.24	1.24
Euro Corporate Bond Fund C – EUR	1.69	1.69	Global Asset Backed Securities Fund B – USD	2.24	2.24
Euro Corporate Bond Fund CX – EUR	1.69	1.69	Global Asset Backed Securities Fund BH – EUR	2.26	2.27
Euro Corporate Bond Fund F – EUR	0.34	0.34	Global Asset Backed Securities Fund BHR – EUR	2.27	2.27
Euro Corporate Bond Fund FX – EUR	0.34	0.34	Global Asset Backed Securities Fund BHX – EUR	2.27	2.27
Euro Corporate Bond Fund I – EUR	0.64	0.64	Global Asset Backed Securities Fund C – USD	1.84	1.84
Euro Corporate Bond Fund IX – EUR	0.64	0.64	Global Asset Backed Securities Fund CH – EUR	1.87	1.87
Euro Corporate Bond Fund N – EUR	0.11	0.11	Global Asset Backed Securities Fund CHR – EUR	1.86	1.87
Euro Corporate Bond Fund NH – USD	0.15	0.12	Global Asset Backed Securities Fund CHX – EUR	1.86	1.87
Euro Corporate Bond Fund S – EUR	0.34	0.34	Global Asset Backed Securities Fund CX – USD	1.84	1.84
Euro Corporate Bond Fund Z – EUR	0.57	0.60	Global Asset Backed Securities Fund FH – EUR	0.61	0.63
Euro Corporate Bond Fund ZH – CHF	0.59	0.64	Global Asset Backed Securities Fund FHX – EUR	0.61	0.63
Euro Corporate Bond Fund ZH – USD	0.59	0.64	Global Asset Backed Securities Fund I – USD	0.69	0.69
Euro Corporate Bond Fund ZHX – GBP	0.60	0.64	Global Asset Backed Securities Fund IH – EUR	0.71	0.73
Euro Corporate Bond Fund ZX – EUR	0.58	0.60	Global Asset Backed Securities Fund IHX – EUR	0.71	0.72
Euro Corporate Bond – Duration Hedged Fund A – EUR	1.04	1.04	Global Asset Backed Securities Fund N – USD	0.11	0.11
Euro Corporate Bond – Duration Hedged Fund AX – EUR	1.04	1.04	Global Asset Backed Securities Fund NH – EUR	0.13	– ²
Euro Corporate Bond – Duration Hedged Fund B – EUR	2.04	2.04	Global Asset Backed Securities Fund SHX – EUR	0.48	0.49 ¹
Euro Corporate Bond – Duration Hedged Fund BX – EUR	2.04	2.04	Global Asset Backed Securities Fund SHX – GBP	0.48	0.49 ¹
Euro Corporate Bond – Duration Hedged Fund C – EUR	1.69	1.69	Global Asset Backed Securities Fund SX – USD	0.46	0.46 ¹
Euro Corporate Bond – Duration Hedged Fund I – EUR	0.64	0.64	Global Asset Backed Securities Fund Z – USD	0.62	0.65
Euro Corporate Bond – Duration Hedged Fund N – EUR	0.10	0.11	Global Asset Backed Securities Fund ZH – EUR	0.64	0.68
Euro Corporate Bond – Duration Hedged Fund Z – EUR	0.57	0.60	Global Asset Backed Securities Fund ZH – SEK	0.64	0.69
Euro Strategic Bond Fund A – EUR	1.04	1.04	Global Asset Backed Securities Fund ZHX – EUR	0.65	0.68 ¹
Euro Strategic Bond Fund AX – EUR	1.04	1.04	Global Asset Backed Securities Fund ZHX – GBP	0.65	0.68
Euro Strategic Bond Fund B – EUR	2.04	2.04	Global Asset Backed Securities Fund ZX – USD	0.62	0.65
Euro Strategic Bond Fund BX – EUR	2.04	2.04	Global Bond Fund A – USD	1.04	1.04
Euro Strategic Bond Fund C – EUR	1.69	1.69	Global Bond Fund AH – EUR	1.07	1.07
Euro Strategic Bond Fund CX – EUR	1.69	1.69	Global Bond Fund AHX – EUR	1.07	1.07
Euro Strategic Bond Fund I – EUR	0.64	0.64	Global Bond Fund AX – USD	1.04	1.04
Euro Strategic Bond Fund N – EUR	0.11	0.11	Global Bond Fund B – USD	2.04	2.04
Euro Strategic Bond Fund Z – EUR	0.57	0.60	Global Bond Fund BH – EUR	2.06	2.07
European Fixed Income Opportunities Fund A – EUR	1.24	1.24	Global Bond Fund BHX – EUR	2.06	2.07
European Fixed Income Opportunities Fund AR – EUR	1.24	1.24	Global Bond Fund BX – USD	2.04	2.04
European Fixed Income Opportunities Fund B – EUR	2.24	2.24	Global Bond Fund C – USD	1.69	1.69
European Fixed Income Opportunities Fund BR – EUR	2.24	2.24	Global Bond Fund I – USD	0.64	0.64
European Fixed Income Opportunities Fund C – EUR	1.69	1.69	Global Bond Fund N – USD	0.11	0.11 ¹
European Fixed Income Opportunities Fund CR – EUR	1.69	1.69	Global Bond Fund NH – EUR	0.13	0.12 ¹
European Fixed Income Opportunities Fund I – EUR	0.64	0.64	Global Bond Fund NH1 – JPY	0.13	0.15
European Fixed Income Opportunities Fund IR – EUR	0.64	0.63	Global Bond Fund Z – USD	0.57	0.60
European Fixed Income Opportunities Fund J – EUR	0.40	0.40 ¹	Global Bond Fund ZH – EUR	0.60	0.64
European Fixed Income Opportunities Fund Z – EUR	0.56	0.60	Global Bond Fund ZH1 – EUR	0.60	0.64
European Fixed Income Opportunities Fund ZR – EUR	0.56	0.60	Global Convertible Bond Fund A – USD	1.24	1.24
European High Yield Bond Fund A – EUR	1.09	1.09	Global Convertible Bond Fund A – EUR	1.23 ¹	–
European High Yield Bond Fund AH – USD	1.12	1.12	Global Convertible Bond Fund AH – CHF	1.27	1.27
European High Yield Bond Fund AX – EUR	1.09	1.09	Global Convertible Bond Fund AH – EUR	1.27	1.27
European High Yield Bond Fund AX – USD	1.08 ¹	–	Global Convertible Bond Fund B – USD	2.24	2.24
European High Yield Bond Fund B – EUR	2.09	2.09	Global Convertible Bond Fund BH – EUR	2.27	2.27
European High Yield Bond Fund BX – EUR	2.09	2.09	Global Convertible Bond Fund CH – EUR	1.87	1.87
European High Yield Bond Fund C – EUR	1.74	1.74	Global Convertible Bond Fund I – USD	0.79	0.79
European High Yield Bond Fund CX – EUR	1.74	1.74	Global Convertible Bond Fund IH – EUR	0.82	0.83
European High Yield Bond Fund I – EUR	0.69	0.69	Global Convertible Bond Fund N – USD	0.10	0.10
European High Yield Bond Fund IH – USD	– ⁴	0.73	Global Convertible Bond Fund NH – CHF	0.13	0.13
European High Yield Bond Fund N – EUR	0.11	0.11	Global Convertible Bond Fund Z – USD	0.72	0.75
European High Yield Bond Fund Z – EUR	0.62	0.65	Global Convertible Bond Fund ZH – EUR	0.75	0.78
European High Yield Bond Fund ZH – USD	0.65	0.67	Global Convertible Bond Fund ZH – GBP	0.75	0.78
European High Yield Bond Fund ZHX – GBP	0.64	0.66	Global Convertible Bond Fund ZHX – EUR	0.76	0.78
European High Yield Bond Fund ZX – EUR	0.62	0.65	Global Fixed Income Opportunities Fund A – USD	1.24	1.24
Global Asset Backed Securities Fund A – USD	1.24	1.24	Global Fixed Income Opportunities Fund A – EUR	1.24	1.23 ¹

Appendix 1: Fund expense ratios (continued)

As at 30 June 2022

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2022	30 June 2021		30 June 2022	30 June 2021
Global Fixed Income Opportunities Fund AH – AUD	1.27	1.27 ¹	Sustainable Euro Strategic Bond Fund A – EUR	1.39	1.39 ¹
Global Fixed Income Opportunities Fund AH – CHF	1.27	1.27	Sustainable Euro Strategic Bond Fund A – USD	1.38 ¹	–
Global Fixed Income Opportunities Fund AH – EUR	1.27	1.27	Sustainable Euro Strategic Bond Fund I – EUR	0.64	0.64 ¹
Global Fixed Income Opportunities Fund AHR – EUR	1.27	1.27	Sustainable Euro Strategic Bond Fund Z – EUR	0.57	0.60 ¹
Global Fixed Income Opportunities Fund AHX – EUR	1.27	1.27	Sustainable Global Credit Fund A – USD	1.04	1.04
Global Fixed Income Opportunities Fund AR – USD	1.24	1.24	Sustainable Global Credit Fund A – EUR	1.04 ¹	–
Global Fixed Income Opportunities Fund ARM – USD	1.24	1.24	Sustainable Global Credit Fund B – USD	2.04	2.04
Global Fixed Income Opportunities Fund AX – USD	1.24	1.24	Sustainable Global Credit Fund C – USD	1.69	1.69
Global Fixed Income Opportunities Fund AX – EUR	1.24	1.23 ¹	Sustainable Global Credit Fund I – USD	0.64	0.64
Global Fixed Income Opportunities Fund B – USD	2.24	2.24	Sustainable Global Credit Fund Z – USD	0.57	0.60
Global Fixed Income Opportunities Fund BH – EUR	2.27	2.27	Sustainable Global Credit Fund ZH – GBP	0.60	0.63
Global Fixed Income Opportunities Fund BHR – EUR	2.27	2.27	US Dollar Corporate Bond Fund A – USD	1.04	1.04
Global Fixed Income Opportunities Fund BHX – EUR	2.27	2.27	US Dollar Corporate Bond Fund I – USD	0.54	0.54
Global Fixed Income Opportunities Fund BX – USD	2.24	2.24	US Dollar Corporate Bond Fund N – USD	0.11	0.11
Global Fixed Income Opportunities Fund C – USD	1.69	1.69	US Dollar Corporate Bond Fund NH – EUR	0.13	0.12
Global Fixed Income Opportunities Fund CH – EUR	1.72	1.72	US Dollar Corporate Bond Fund Z – USD	0.47	0.50
Global Fixed Income Opportunities Fund CHR – EUR	1.72	1.72	US Dollar Corporate Bond Fund ZH – EUR	0.49	0.50
Global Fixed Income Opportunities Fund CHX – EUR	1.72	1.72	US Dollar High Yield Bond Fund A – USD	1.49	1.49
Global Fixed Income Opportunities Fund CX – USD	1.69	1.69	US Dollar High Yield Bond Fund A – EUR	1.48 ¹	–
Global Fixed Income Opportunities Fund I – USD	0.64	0.64	US Dollar High Yield Bond Fund AH – EUR	1.51	1.52
Global Fixed Income Opportunities Fund IH – EUR	0.67	0.67	US Dollar High Yield Bond Fund AR – USD	1.49	1.49
Global Fixed Income Opportunities Fund IR – USD	0.64	0.64	US Dollar High Yield Bond Fund AX – USD	1.49	1.49
Global Fixed Income Opportunities Fund IX – USD	0.64	0.64	US Dollar High Yield Bond Fund BH – EUR	2.52	2.52
Global Fixed Income Opportunities Fund N – USD	0.11	0.11	US Dollar High Yield Bond Fund C – USD	1.94	1.94
Global Fixed Income Opportunities Fund NH – JPY	0.13 ¹	–	US Dollar High Yield Bond Fund CH – EUR	1.97	1.97
Global Fixed Income Opportunities Fund NH – SGD	0.13	0.15	US Dollar High Yield Bond Fund CX – USD	1.94	1.94
Global Fixed Income Opportunities Fund Z – USD	0.57	0.60	US Dollar High Yield Bond Fund I – USD	0.69	0.69
Global Fixed Income Opportunities Fund ZH – CHF	0.60	0.64	US Dollar High Yield Bond Fund J – USD	0.40	0.40
Global Fixed Income Opportunities Fund ZH – EUR	0.60	0.64	US Dollar High Yield Bond Fund JH – EUR	0.42	0.44
Global Fixed Income Opportunities Fund ZH3 – BRL	0.60	0.64	US Dollar High Yield Bond Fund N – USD	0.10	0.10
Global Fixed Income Opportunities Fund ZHR – GBP	0.60	0.63	US Dollar High Yield Bond Fund Z – USD	0.62	0.65
Global Fixed Income Opportunities Fund ZX – USD	0.57	0.60	US Dollar High Yield Bond Fund ZH – EUR	0.65	0.69
Global High Yield Bond Fund A – USD	1.24	1.24	US Dollar High Yield Bond Fund ZHX – EUR	0.65	0.69
Global High Yield Bond Fund A – EUR	1.23 ¹	–	US Dollar Short Duration Bond Fund A – USD	0.64	0.64
Global High Yield Bond Fund AH – EUR	1.27	1.27	US Dollar Short Duration Bond Fund I – USD	0.29	0.29
Global High Yield Bond Fund AHRM – ZAR	1.27	1.27	US Dollar Short Duration Bond Fund N – USD	0.11	0.11
Global High Yield Bond Fund AHX – EUR	1.27	1.27	US Dollar Short Duration Bond Fund Z – USD	0.22	0.25
Global High Yield Bond Fund AR – USD	1.24	1.24	US Dollar Short Duration High Yield Bond Fund A – USD	1.24	1.24
Global High Yield Bond Fund ARM – USD	1.24	1.24	US Dollar Short Duration High Yield Bond Fund AH – EUR	1.27	1.27
Global High Yield Bond Fund AX – USD	1.24	1.24	US Dollar Short Duration High Yield Bond Fund AR – USD	1.24	1.24
Global High Yield Bond Fund B – USD	2.24	2.24	US Dollar Short Duration High Yield Bond Fund AX – USD	1.24	1.24
Global High Yield Bond Fund BH – EUR	2.27	2.27	US Dollar Short Duration High Yield Bond Fund BH – EUR	2.27	2.27
Global High Yield Bond Fund BHX – EUR	2.27	2.27	US Dollar Short Duration High Yield Bond Fund C – USD	1.54	1.54
Global High Yield Bond Fund BX – USD	2.24	2.24	US Dollar Short Duration High Yield Bond Fund CH – EUR	1.56	1.57
Global High Yield Bond Fund C – USD	1.84	1.84	US Dollar Short Duration High Yield Bond Fund CX – USD	1.54	1.54
Global High Yield Bond Fund CH – EUR	1.87	1.87	US Dollar Short Duration High Yield Bond Fund I – USD	0.59	0.59
Global High Yield Bond Fund CHX – EUR	1.86	1.87	US Dollar Short Duration High Yield Bond Fund N – USD	0.10	0.10
Global High Yield Bond Fund CX – USD	1.84	1.84	US Dollar Short Duration High Yield Bond Fund Z – USD	0.52	0.55
Global High Yield Bond Fund I – USD	0.79	0.79	US Dollar Short Duration High Yield Bond Fund ZH – EUR	0.53	– ¹
Global High Yield Bond Fund IX – USD	0.79	0.79	US Dollar Short Duration High Yield Bond Fund ZM – USD	0.52	0.55 ¹
Global High Yield Bond Fund N – USD	0.11	0.11	Global Balanced Fund A – EUR	1.77 ¹	1.76 ¹
Global High Yield Bond Fund Z – USD	0.72	0.75	Global Balanced Fund B – EUR	2.77 ¹	2.76 ¹
Global High Yield Bond Fund ZH – EUR	0.75	0.79	Global Balanced Fund C – EUR	2.47 ¹	2.46 ¹
Short Maturity Euro Bond Fund A – EUR	1.04	1.04	Global Balanced Fund Z – EUR	0.75 ¹	0.77 ¹
Short Maturity Euro Bond Fund B – EUR	2.04	2.04	Global Balanced Defensive Fund A – EUR	1.24	1.26 ¹
Short Maturity Euro Bond Fund C – EUR	1.69	1.69	Global Balanced Defensive Fund B – EUR	2.24	2.26 ¹
Short Maturity Euro Bond Fund I – EUR	0.36	0.51	Global Balanced Defensive Fund C – EUR	1.94	1.96 ¹
Short Maturity Euro Bond Fund N – EUR	0.11	0.11	Global Balanced Defensive Fund Z – EUR	0.52	0.57 ¹
Short Maturity Euro Bond Fund NH – USD	0.14	0.13	Global Balanced Income Fund A – EUR	1.77 ¹	1.76 ¹
Short Maturity Euro Bond Fund Z – EUR	0.29	0.32	Global Balanced Income Fund AHR – USD	1.79 ¹	1.80 ¹
Sustainable Euro Corporate Bond Fund A – EUR	1.39	1.39 ¹	Global Balanced Income Fund AHRM – AUD	1.79 ¹	1.80 ¹
Sustainable Euro Corporate Bond Fund A – USD	1.38 ¹	–	Global Balanced Income Fund AHRM – USD	1.79 ¹	1.80 ¹
Sustainable Euro Corporate Bond Fund I – EUR	0.64	0.64 ¹			
Sustainable Euro Corporate Bond Fund Z – EUR	0.57	0.60 ¹			

Appendix 1: Fund expense ratios (continued)

As at 30 June 2022

Fund Name	Total Expense Ratio (%)	
	30 June 2022	30 June 2021
Global Balanced Income Fund AR – EUR	1.77 ¹	1.76 ¹
Global Balanced Income Fund BR – EUR	2.77 ¹	2.76 ¹
Global Balanced Income Fund CHR – USD	2.49 ¹	2.5 ¹
Global Balanced Income Fund CR – EUR	2.47 ¹	2.46 ¹
Global Balanced Income Fund I – EUR	0.82 ¹	0.81 ¹
Global Balanced Income Fund IH – USD	0.84 ¹	–
Global Balanced Income Fund IHR – USD	0.84 ¹	0.85 ¹
Global Balanced Income Fund IR – EUR	0.82 ¹	0.81 ¹
Global Balanced Income Fund Z – EUR	0.75 ¹	0.77 ¹
Global Balanced Income Fund ZH – USD	0.78 ¹	0.81 ¹
Global Balanced Income Fund ZR – EUR	0.73 ¹	0.77 ¹
Global Balanced Risk Control Fund of Funds A – EUR	2.40 ¹	2.38 ¹
Global Balanced Risk Control Fund of Funds A – USD	2.39 ¹	–
Global Balanced Risk Control Fund of Funds AH – USD	2.42 ¹	2.42 ¹
Global Balanced Risk Control Fund of Funds B – EUR	3.40 ¹	3.38 ¹
Global Balanced Risk Control Fund of Funds C – EUR	3.10 ¹	3.08 ¹
Global Balanced Risk Control Fund of Funds CH – USD	3.12 ¹	3.12 ¹
Global Balanced Risk Control Fund of Funds I – EUR	1.15 ¹	1.13 ¹
Global Balanced Risk Control Fund of Funds IH – USD	1.17 ¹	1.17 ¹
Global Balanced Risk Control Fund of Funds Z – EUR	1.12 ¹	1.13 ¹
Global Balanced Risk Control Fund of Funds ZH – GBP	1.14 ¹	1.17 ¹
Global Balanced Risk Control Fund of Funds ZH3 – BRL	1.14 ¹	1.17 ¹
Global Balanced Sustainable Fund A – EUR	1.74	1.74 ¹
Global Balanced Sustainable Fund B – EUR	2.74	2.74 ¹
Global Balanced Sustainable Fund C – EUR	2.24	2.24 ¹
Global Balanced Sustainable Fund I – EUR	0.79	0.79 ¹
Global Balanced Sustainable Fund Z – EUR	0.72	0.75 ¹
Global Multi-Asset Opportunities Fund A – EUR	1.54	1.54
Global Multi-Asset Opportunities Fund AH – USD	1.56	1.58
Global Multi-Asset Opportunities Fund B – EUR	2.54	2.54
Global Multi-Asset Opportunities Fund C – EUR	2.29	2.29
Global Multi-Asset Opportunities Fund I – EUR	0.54	0.52
Global Multi-Asset Opportunities Fund Z – EUR	0.47	0.5
Global Multi-Asset Opportunities Fund ZH – CHF	0.48	0.52
Global Multi-Asset Opportunities Fund ZH – GBP	0.50	0.53
Global Multi-Asset Opportunities Fund ZH – USD	0.50	0.54
Global Multi-Asset Opportunities Fund ZHX – GBP	0.50	0.53
Multi-Asset Risk Control Fund A – USD	1.74	1.77 ¹
Multi-Asset Risk Control Fund I – USD	0.79	0.82 ¹
Multi-Asset Risk Control Fund Z – USD	0.72	0.78 ¹
Real Assets Fund A – USD	1.74	1.74
Real Assets Fund I – USD	0.79	0.79
Real Assets Fund Z – USD	0.72	0.75
Real Assets Fund ZH – GBP	0.74	– ²
Liquid Alpha Capture Fund A – USD	1.59	1.58
Liquid Alpha Capture Fund AH – EUR	1.62	1.62
Liquid Alpha Capture Fund BH – EUR	2.61	2.62
Liquid Alpha Capture Fund CH – EUR	2.12	2.12
Liquid Alpha Capture Fund I – USD	0.74	0.73
Liquid Alpha Capture Fund N – USD	0.11	0.11

¹ Annualised Total Expense Ratio from date of launch to June period–end for launched Share Class or from the date of re–activation to June period–end date for Share Class closed and re–opened during the period.

² Fund commenced operations on 8 April 2022.

³ Fund commenced operations on 31 May 2022.

⁴ Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022.

⁵ Fund commenced operations on 7 April 2022.

⁶ Fund commenced operations on 31 March 2022.

⁷ Fund commenced operations on 15 October 2021.

⁸ Fund commenced operations on 22 October 2021.

* Synthetic TER.

** Share class was launched during the year ended 31 December 2021.

+ Share class was closed during the period.

Appendix 2: Portfolio turnover rate

As at 30 June 2022

Fund Name	Portfolio turnover rate (%) [*]	Fund Name	Portfolio turnover rate (%) [*]
Equity Funds		Bond Funds	
Asia Opportunity Fund	10.58	Emerging Markets Corporate Debt Fund	42.27
Asian Property Fund	152.63	Emerging Markets Debt Fund	(8.85)
Calvert Sustainable Climate Aligned Fund ¹	68.22	Emerging Markets Domestic Debt Fund	14.83
Calvert Sustainable Developed Europe Equity Select Fund ¹	49.75	Emerging Markets Fixed Income Opportunities Fund	36.29
Calvert Sustainable Developed Markets Equity Select Fund ¹	39.68	Euro Bond Fund	21.29
Calvert Sustainable Diversity, Equity and Inclusion Fund ¹	63.06	Euro Corporate Bond Fund	(14.82)
Calvert Sustainable Emerging Markets Equity Select Fund ²	(0.24)	Euro Corporate Bond – Duration Hedged Fund	(5.92)
Calvert Sustainable US Equity Select Fund ¹	39.05	Euro Strategic Bond Fund	12.83
China A-shares Fund	116.72	European Fixed Income Opportunities Fund	10.06
China Equity Fund	114.16	European High Yield Bond Fund	68.43
Counterpoint Global Fund	104.92	Global Asset Backed Securities Fund	1001.50
Developing Opportunity Fund	35.74	Global Bond Fund	370.23
Emerging Leaders Equity Fund	1.57	Global Convertible Bond Fund	(131.88)
Europe Opportunity Fund	(41.00)	Global Fixed Income Opportunities Fund	29.40
European Property Fund	124.20	Global High Yield Bond Fund	(2.77)
Global Brands Equity Income Fund	(7.96)	Short Maturity Euro Bond Fund	(23.69)
Global Brands Fund	(23.67)	Sustainable Euro Corporate Bond Fund	98.85
Global Core Equity Fund	13.12	Sustainable Euro Strategic Bond Fund	112.29
Global Endurance Fund	13.10	Sustainable Global Credit Fund	123.18
Global Focus Property Fund	172.46	US Dollar Corporate Bond Fund	41.24
Global Infrastructure Fund	47.00	US Dollar High Yield Bond Fund	21.77
Global Infrastructure Unconstrained Fund	133.74	US Dollar Short Duration Bond Fund	(50.45)
Global Insight Fund	8.95	US Dollar Short Duration High Yield Bond Fund	(73.28)
Global Opportunity Fund	(15.06)		
Global Permanence Fund	61.04	Asset Allocation Funds	
Global Property Fund	157.34	Global Balanced Fund	137.73
Global Quality Fund	(8.88)	Global Balanced Defensive Fund	61.29
Global Sustain Fund	4.29	Global Balanced Income Fund	93.61
Indian Equity Fund	(20.16)	Global Balanced Risk Control Fund of Funds	45.68
International Equity (Ex US) Fund	29.27	Global Balanced Sustainable Fund	132.99
Japanese Equity Fund	56.00	Global Multi-Asset Opportunities Fund	168.09
Japanese Small Cap Equity Fund ⁴	1.97	Multi-Asset Risk Control Fund	136.37
Latin American Equity Fund	21.53	Real Assets Fund	89.75
NextGen Emerging Markets Fund ³	152.76		
Saudi Equity Fund	75.51	Alternative Investment Funds	
Sustainable Asia Equity Fund	5.36	Liquid Alpha Capture Fund	378.15
Sustainable Emerging Markets Equity Fund	101.74		
US Advantage Fund	58.06		
US Core Equity Fund	5.14		
US Focus Property Fund	159.44		
US Growth Fund	(14.40)		
US Insight Fund	51.50		
US Permanence Fund	125.15		
US Property Fund	66.51		
Vitality Fund ⁵	6.75		

¹ Fund commenced operations on 8 April 2022.

² Fund commenced operations on 31 May 2022.

³ Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022.

⁴ Fund commenced operations on 7 April 2022.

⁵ Fund commenced operations on 31 March 2022.

The portfolio turnover data has been computed as follows:

$$\frac{\text{Total of Securities transactions (purchases and sales)}^* - \text{Total transactions of funds units (subscriptions and redemptions)} \times 100}{\text{Average net assets}}$$

* Purchases and sales exclude securities having maturity dates at acquisition of one year or less as well as those in relation to Morgan Stanley Liquidity Funds.

Appendix 3: Sub-Advisers

As at 30 June 2022

List of Sub-Advisers (to be read in conjunction with the prospectus dated May 2022). Morgan Stanley Investment Management Limited acts as Investment Adviser for the Funds. Where the Investment Adviser has delegated any of its responsibilities, the Funds are advised by the following Sub-Advisers.

Fund Name	Sub-Adviser
Equity Funds	
Morgan Stanley Investment Funds Asia Opportunity Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Asian Property Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Calvert Sustainable Climate Aligned Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Developed Europe Equity Select Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Developed Markets Equity Select Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Diversity, Equity and Inclusion Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Emerging Markets Equity Select Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable US Equity Select Fund	Calvert Research and Management
Morgan Stanley Investment Funds China A-shares Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds China Equity Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Counterpoint Global Fund	Morgan Stanley Investment Management Inc., Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Developing Opportunity Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Emerging Leaders Equity Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Europe Opportunity Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds European Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Brands Fund	None
Morgan Stanley Investment Funds Global Brands Equity Income Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Core Equity Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Endurance Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Focus Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Infrastructure Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Infrastructure Unconstrained Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Insight Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Opportunity Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Global Permanence Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Property Fund	Morgan Stanley Investment Management Inc & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Global Quality Fund	None
Morgan Stanley Investment Funds Global Sustain Fund	None
Morgan Stanley Investment Funds Indian Equity Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds International Equity (ex US) Fund	None
Morgan Stanley Investment Funds Japanese Equity Fund	Mitsubishi UFJ Asset Management (UK) Limited as Sub-Adviser which delegated its powers to Mitsubishi UFJ Kokusai Asset Management Co., Ltd (Japan)
Morgan Stanley Investment Funds Japanese Small Cap Equity Fund	Mitsubishi UFJ Asset Management (UK) Limited which delegates its powers to Mitsubishi UFJ Asset Management Co., Ltd
Morgan Stanley Investment Funds Latin American Equity Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds NextGen Emerging Markets Fund ¹	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Saudi Equity Fund	Morgan Stanley Saudi Arabia
Morgan Stanley Investment Funds Sustainable Asia Equity Fund	Morgan Stanley Investment Management Company & Morgan Stanley Asia Limited
Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Advantage Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Core Equity Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Focus Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Growth Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Insight Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Permanence Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Vitality Fund	Morgan Stanley Investment Management Inc.
Bond Funds	
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund	Morgan Stanley Investment Management Inc. & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Emerging Markets Debt Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Markets Domestic Debt Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Markets Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc. & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Euro Bond Fund	None
Morgan Stanley Investment Funds Euro Corporate Bond Fund	None
Morgan Stanley Investment Funds Euro Corporate Bond – Duration Hedged Fund	None
Morgan Stanley Investment Funds Euro Strategic Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds European Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds European High Yield Bond Fund	None
Morgan Stanley Investment Funds Global Asset Backed Securities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Bond Fund	Morgan Stanley Investment Management Inc.

Appendix 3: Sub-Advisers (continued)

As at 30 June 2022

Fund Name	Sub-Adviser
Morgan Stanley Investment Funds Global Convertible Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Short Maturity Euro Bond Fund	None
Morgan Stanley Investment Funds Sustainable Euro Corporate Bond Fund	None
Morgan Stanley Investment Funds Sustainable Euro Strategic Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Sustainable Global Credit Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar Short Duration Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar Short Duration High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Asset Allocation Funds	
Morgan Stanley Investment Funds Global Balanced Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Global Balanced Defensive Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Global Balanced Income Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Global Balanced Risk Control Fund of Funds	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Global Balanced Sustainable Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Global Multi-Asset Opportunities Fund	Morgan Stanley Investment Management Inc. & Morgan Stanley Investment Management (Australia) Pty Limited
Morgan Stanley Investment Funds Multi-Asset Risk Control Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Real Assets Fund	Morgan Stanley Investment Management Inc.
Alternative Funds	
Morgan Stanley Investment Funds Liquid Alpha Capture Fund	Morgan Stanley Investment Management Inc.

¹ Formerly known as Emerging Europe Middle East and Africa Equity Fund prior to 16 May 2022.

Appendix 4: Hedged Share Classes

As at 30 June 2022

The Board of Directors of the Company may decide from time to time for some or all of the Funds to issue Currency Hedged Share Classes.

Currency Hedged Share Classes seek to reduce the currency exposure of the Shareholder to currencies other than the currency in which the Currency Hedged Share Class is denominated (the “Hedged Share Class Currency”). The hedging process will vary depending on the type of fund for which the Currency Hedged Share Class is issued and the hedging strategy adopted for all the Currency Hedged Share Classes in that particular Fund, as defined by the prospectus. The types of Currency Hedged Share Class are as follows:

NAV Hedged Share Classes (Share Class Sub-Indicator “H”) seek to reduce exposure to currency movements between the Hedged Share Class Currency and the Fund’s Reference Currency. This involves hedging the Fund’s Reference Currency to the Hedged Share Class Currency without reference to its Investment Currencies.

Portfolio Hedged Share Classes (Share Class Sub-Indicator “H1”) seek to reduce exposure to currency movements between the Hedged Share Class Currency and the Fund’s Investment Currencies. This involves hedging the Fund’s Investment Currencies back to the Hedged Share Class Currency without reference to its Reference Currency.

Index Hedged Share Classes (Share Class Sub-Indicator “H2”)

Index Hedged Share Classes utilise hedging strategies that seek to reduce exposure to currency movements between the Hedged Share Class Currency and the currencies of a Fund’s benchmark index (“Index Currencies”). This involves hedging the Fund’s Index Currencies back to the Hedged Share Class Currency without reference to the Fund’s Reference Currency or its Investment Currency.

NAV Hedged (Non-deliverable Currency) Share Classes (Share Class Sub-Indicator “H3”) seek to reduce exposure to currency movements between a non-deliverable Hedged Share Class Currency and the Fund’s Reference Currency. This involves hedging the Fund’s Reference Currency back to the Hedged Share Class Currency without reference to its Investment Currencies. As the Hedged Share Class Currency is non-deliverable the Share Class will be denominated in a currency other than the Hedged Share Class Currency for the purposes of subscription and redemption.

There is no segregation of liabilities between the different share classes of the same Fund. As such, under certain conditions, there is a remote risk that transactions specific to a Hedged Share Class could result in liabilities which may exceed the assets of that Hedged Share Class. In such a scenario, any excess liabilities could adversely impact the Net Asset Value of other share classes within the same Fund, as the assets of other share classes would be exposed to the excess liabilities of the Hedged Share Class. The Management Company has put in place a number of measures and controls as part of its risk management framework in order to prevent such an event, hence the risk of such ‘cross contamination’ is considered by the Management Company to be extremely low.

The hedging strategies adopted at the period end are as follows:

Fund Name	Hedged Share Class(es)	Hedging Strategy
Asia Opportunity Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH (GBP), JH (GBP), ZH (EUR), ZH (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
Calvert Sustainable Climate Aligned Fund ¹	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Developed Europe Equity Select Fund ¹	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Developed Markets Equity Select Fund ¹	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Diversity, Equity and Inclusion Fund ¹	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Emerging Markets Equity Select Fund ²	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable US Equity Select Fund ¹	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
China A-shares Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Developing Opportunity Fund	NH (EUR)	NAV Currency Hedged Share Classes
Emerging Leaders Equity Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), ZH (EUR), ZH (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
Europe Opportunity Fund	AH (USD), IH (USD), ZH (USD)	NAV Currency Hedged Share Classes
European Property Fund	AH (USD)	NAV Currency Hedged Share Classes
Global Brands Equity Income Fund	AHR (EUR), BHR (EUR), CHR (EUR), ZH (GBP), ZHR (CHF), ZHR (EUR), ZHR (GBP)	NAV Currency Hedged Share Classes
Global Brands Fund	AH (CHF), AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), FH (CHF), FH (EUR), FHX (EUR), IH (CHF), IH (EUR), ZH (EUR), ZH (GBP), ZHR (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Classes
Global Infrastructure Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IHR (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Global Insight Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR), ZH (GBP)	NAV Currency Hedged Share Classes
Global Opportunity Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH1 (AUD), ZH (EUR), ZH (SEK), ZH3 (BRL)	NAV Currency Hedged, Portfolio Currency Hedged and Non-Deliverable Currency Hedged Share Class
Global Property Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR), ZHX (EUR)	NAV Currency Hedged Share Classes
Global Quality Fund	AH (CHF), AH (EUR), AH (SGD), BH (EUR), CH (EUR), IH (EUR), ZH (CHF), ZH (EUR)	NAV Currency Hedged Share Classes
Global Sustain Fund	AH (CHF), AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH(CHF), IH (GBP), IHX (EUR), JH (EUR), JH (GBP), JH (NOK), JHX (EUR), ZH (CHF), ZH (EUR), ZH (GBP)	NAV Currency Hedged Share Classes

Appendix 4: Hedged Share Classes (continued)

As at 30 June 2022

Fund Name	Hedged Share Class(es)	Hedging Strategy
Japanese Equity Fund	AH (USD), ZH (EUR)	NAV Currency Hedged Share Classes
US Advantage Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH (GBP), NH (EUR), ZH (EUR), ZH (GBP), ZHX (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
US Growth Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), NH (EUR), ZH (EUR), ZHX (EUR), ZHX (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
Emerging Markets Corporate Debt Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), IH (EUR), SHX (EUR), ZH (EUR), ZHX (EUR)	NAV Currency Hedged Share Classes
Emerging Markets Debt Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Emerging Markets Domestic Debt Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Emerging Markets Fixed Income Opportunities Fund	AH (EUR), AHR (EUR), BH (EUR), BHR (EUR), CH (EUR), CHR (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Euro Corporate Bond Fund	AH (USD), NH (USD), ZH (CHF), ZH (USD), ZHX (GBP)	NAV Currency Hedged Share Classes
European High Yield Bond Fund	AH (USD), ZH (USD), ZHX (GBP)	NAV Currency Hedged Share Classes
Global Asset Backed Securities Fund	AH (EUR), AH (GBP), AH (SEK), AHR (EUR), AHX (EUR) BH (EUR), BHR (EUR), BHX (EUR), CH (EUR), CHR (EUR), CHX (EUR), FH (EUR), FHZ (EUR), IH (EUR), IHX (EUR), NH (EUR), SHX (EUR), ZH (EUR), ZHX (EUR), SHX (GBP), ZHX (GBP), ZH (SEK)	NAV Currency Hedged Share Classes
Global Bond Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), NH (EUR), NH1 (JPY), ZH (EUR), ZH1 (EUR)	NAV Currency Hedged and Portfolio Currency Hedged Share Classes
Global Convertible Bond Fund	AH (CHF), AH (EUR), BH (EUR), CH (EUR), IH (EUR), NH (CHF), ZH (EUR), ZHX (EUR), NH (GBP)	NAV Currency Hedged Share Classes
Global Fixed Income Opportunities Fund	AH (AUD), AH (CHF), AH (EUR), AHR (EUR), AHX (EUR), BH (EUR), BHR (EUR), BHX (EUR), CH (EUR), NH (JPY), ZH (CHF), CHR (EUR), CHX (EUR), IH (EUR), ZH (EUR), ZHR (GBP), NH (SGD), ZH3 (BRL)	NAV Currency Hedged and Non-deliverable Currency Hedged Share Classes
Global High Yield Bond Fund	AH (EUR), AHRM (ZAR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Short Maturity Euro Bond Fund	NH (USD)	NAV Currency Hedged Share Classes
Sustainable Global Credit Fund	ZH (GBP)	NAV Currency Hedged Share Classes
US Dollar Corporate Bond Fund	NH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
US Dollar High Yield Bond Fund	AH (EUR), BH (EUR), CH (EUR), JH (EUR), ZH (EUR), ZHX (EUR)	NAV Currency Hedged Share Classes
US Dollar Short Duration High Yield Bond Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Global Balanced Income Fund	AHR (USD), AHRM (AUD), AHRM (USD), CHR (USD), IH (USD), IHR (USD), ZH (USD)	NAV Currency Hedged Share Classes
Global Balanced Risk Control Fund of Funds	AH (USD), CH (USD), IH (USD), ZH (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Classes
Global Multi-Asset Opportunities Fund	AH (USD), ZH (CHF), ZH (GBP), ZH (USD), ZHX (GBP)	NAV Currency Hedged Share Classes
Real Assets Fund	ZH (GBP)	NAV Currency Hedged Share Classes
Liquid Alpha Capture Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes

¹ Fund commenced operations on 8 April 2022.

² Fund commenced operations on 31 May 2022.

Appendix 5: Securities Financing Transactions

As at 30 June 2022

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's only involvement in and exposures related to securities financing transactions is its engagement on securities lending activities and Total Return Swaps for the period ended 30 June 2022 as detailed below:

SECURITIES LENDING

Global Data

Amount of securities on loan and amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the period end date. The total value of securities on loan as a proportion of the Funds' total lendable assets as at the period end date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Funds' securities lending programme.

Fund Name	Fund Currency	Market value of loaned securities in Fund Currency	% of Total Lendable Assets*	% Total Net Asset Value
Asian Property Fund	USD	6,310,829	9.71	9.50
China Equity Fund	USD	86,254	1.07	0.93
Counterpoint Global Fund	USD	404,545	7.22	6.97
European Property Fund	EUR	3,424,413	12.24	12.09
Global Infrastructure Fund	USD	95,891,808	6.39	6.36
Global Opportunity Fund	USD	15,491,185	0.18	0.18
Global Property Fund	USD	15,675,125	5.28	5.14
Latin American Equity Fund	USD	30,659	0.02	0.02
Sustainable Asia Equity Fund	USD	605,366	2.08	2.04
Sustainable Emerging Markets Equity Fund	USD	5,193,886	1.49	1.44
US Advantage Fund	USD	169,270,429	3.95	3.89
US Growth Fund	USD	186,591,694	7.34	6.97
US Insight Fund	USD	3,965,105	5.49	5.40
US Property Fund	USD	568,449	0.68	0.65
Vitality Fund	USD	174,822	4.80	4.71
Emerging Markets Corporate Debt Fund	USD	125,657,124	16.79	15.82
Emerging Markets Debt Fund	USD	15,871,438	16.18	15.87
Euro Bond Fund	EUR	44,059,003	8.56	8.16
Euro Corporate Bond Fund	EUR	277,692,321	12.48	12.19
Euro Corporate Bond - Duration Hedged Fund	EUR	76,374,883	22.73	22.07
European Fixed Income Opportunities Fund	EUR	13,063,061	10.41	9.42
European High Yield Bond Fund	EUR	176,878,954	39.02	34.78
Global Bond Fund	USD	42,496,396	4.08	3.84
Global Convertible Bond Fund	USD	40,508,110	9.32	8.85
Global Fixed Income Opportunities Fund	USD	133,439,396	4.34	3.98
Short Maturity Euro Bond Fund	EUR	157,297,982	5.55	5.34
Sustainable Global Credit Fund	USD	2,226,781	3.43	3.29
Real Assets Fund	USD	552,726	5.14	5.01

* Total lendable assets excludes cash and cash equivalents. It also excludes other monetary amounts such as net debtors and creditors which are not deemed "lendable assets".

Concentration Data

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds across securities lending transactions as at the period end date:

Issuer	COLLATERAL MARKET VALUE (in Fund Currency)			
	Asian Property Fund	China Equity Fund	Counterpoint Global Fund	European Property Fund
	USD	USD	USD	EUR
Austrian Government	73,004	6,977	8,968	10,402
Belgian Government	113,525	10,850	18,409	163,995
Dutch Government	130,198	1,566	71,053	117,457
Finnish Government	77,716	-	3,555	36,683
French Government	431,648	2,805	101,840	550,173
German Government	116,323	878	17,773	1,294,070
UK Government	262,990	4,331	16,492	616,797
US Government	5,402,924	66,703	208,892	995,287

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2022

COLLATERAL MARKET VALUE (in Fund Currency)

Issuer	Global Infrastructure Fund	Global Opportunity Fund	Global Property Fund	Latin American Equity Fund
	USD	USD	USD	USD
Austrian Government	1,876,702	709,914	99,072	947
Belgian Government	6,436,480	1,114,538	399,476	1,472
Dutch Government	32,935,168	1,379,450	1,026,038	212
Finnish Government	43,976	-	466,218	-
French Government	4,496,301	3,702,758	3,045,786	381
German Government	3,286,547	294,222	2,628,892	119
UK Government	1,241,763	657,638	1,150,202	588
US Government	51,329,891	8,931,050	7,797,825	28,958

COLLATERAL MARKET VALUE (in Fund Currency)

Issuer	Sustainable Asia Equity Fund	Sustainable Emerging Markets Equity Fund	US Advantage Fund	US Growth Fund
	USD	USD	USD	USD
Austrian Government	30,434	-	11,525,181	2,527,192
Belgian Government	63,035	81,299	17,990,841	3,929,888
Dutch Government	19,851	1,435,560	3,378,925	10,882,335
Finnish Government	-	-	386,721	-
French Government	78,816	1,434,177	8,217,681	25,703,344
German Government	111,976	-	1,847,501	566,640
UK Government	40,786	-	21,857,483	13,486,731
US Government	306,945	2,467,022	119,796,487	145,932,973

COLLATERAL MARKET VALUE (in Fund Currency)

Issuer	US Insight Fund	US Property Fund	Vitality Fund	Emerging Markets Corporate Debt Fund
	USD	USD	USD	USD
Austrian Government	217,350	-	7,648	18,081,937
Belgian Government	346,195	1	11,893	8,580,278
Dutch Government	102,048	24,974	1,716	18,862,175
Finnish Government	46,185	-	-	-
French Government	534,425	167,783	3,074	87,595,600
German Government	94,941	19,989	962	5,493,868
UK Government	226,193	37,826	4,748	-
US Government	2,743,059	370,986	160,766	-

COLLATERAL MARKET VALUE (in Fund Currency)

Issuer	Emerging Markets Debt Fund	Euro Bond Fund	Euro Corporate Bond Fund	Euro Corporate Bond - Duration Hedged Fund
	USD	EUR	EUR	EUR
Austrian Government	1,820,722	6,584,514	41,219,418	11,414,573
Belgian Government	1,766,310	2,621,696	17,008,345	4,544,837
Dutch Government	2,253,396	6,671,318	41,996,866	11,565,054
Finnish Government	-	-	-	-
French Government	8,875,706	31,866,919	199,525,340	55,242,850
German Government	3,546,142	332,853	4,061,811	577,017
UK Government	-	-	-	-
US Government	-	-	-	-

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2022

COLLATERAL MARKET VALUE (in Fund Currency)				
	European Fixed Income Opportunities Fund	European High Yield Bond Fund	Global Bond Fund	Global Convertible Bond Fund
Issuer	EUR	EUR	USD	USD
Austrian Government	1,419,150	26,518,325	5,485,126	5,827,920
Belgian Government	1,456,581	10,558,562	3,521,494	5,216,197
Dutch Government	464,851	26,867,924	6,082,333	273,723
Finnish Government	888,911	-	-	1,901,393
French Government	5,055,376	128,340,145	26,628,437	7,366,742
German Government	4,764,128	1,340,526	4,713,713	3,641,848
UK Government	5,415	-	-	1,016,394
US Government	50,922	-	-	17,084,868

COLLATERAL MARKET VALUE (in Fund Currency)				
	Global Fixed Income Opportunities Fund	Short Maturity Euro Bond Fund	Sustainable Global Credit Fund	Real Assets Fund
Issuer	USD	EUR	USD	USD
Austrian Government	15,422,770	23,296,012	192,645	26,753
Belgian Government	14,126,112	9,275,563	163,345	78,383
Dutch Government	18,759,837	23,603,130	40,822	17,594
Finnish Government	-	-	88,761	9,430
French Government	75,131,981	112,745,189	1,354,142	52,589
German Government	27,266,176	1,177,635	463,940	115,229
UK Government	-	-	-	26,295
US Government	-	-	-	267,475

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date. The Company is protected from borrower default by an indemnification provided by the lending agent, J.P. Morgan Bank Luxembourg S.A. If a borrower defaults, the lending agent would sell the collateral and use the proceeds to purchase the security that was not returned in the market. If the proceeds from the sale of the collateral are not enough to purchase the security the lending agent is liable for the difference. Therefore it is the lending agent (J.P. Morgan Bank Luxembourg S.A) who has the liability.

Fund Name	Fund Currency	Counterparty (Lending Agent)	Incorporation Country	Market value of loaned securities in Fund Currency
Asian Property Fund	USD	J.P. Morgan SE	Luxembourg	6,310,829
China Equity Fund	USD	J.P. Morgan SE	Luxembourg	86,254
Counterpoint Global Fund	USD	J.P. Morgan SE	Luxembourg	404,545
European Property Fund	EUR	J.P. Morgan SE	Luxembourg	3,424,413
Global Infrastructure Fund	USD	J.P. Morgan SE	Luxembourg	95,891,808
Global Opportunity Fund	USD	J.P. Morgan SE	Luxembourg	15,491,185
Global Property Fund	USD	J.P. Morgan SE	Luxembourg	15,675,125
Latin American Equity Fund	USD	J.P. Morgan SE	Luxembourg	30,659
Sustainable Asia Equity Fund	USD	J.P. Morgan SE	Luxembourg	605,366
Sustainable Emerging Markets Equity Fund	USD	J.P. Morgan SE	Luxembourg	5,193,886
US Advantage Fund	USD	J.P. Morgan SE	Luxembourg	169,270,429
US Growth Fund	USD	J.P. Morgan SE	Luxembourg	186,591,694
US Insight Fund	USD	J.P. Morgan SE	Luxembourg	3,965,105
US Property Fund	USD	J.P. Morgan SE	Luxembourg	568,449
Vitality Fund	USD	J.P. Morgan SE	Luxembourg	174,822
Emerging Markets Corporate Debt Fund	USD	J.P. Morgan SE	Luxembourg	125,657,124
Emerging Markets Debt Fund	USD	J.P. Morgan SE	Luxembourg	15,871,438
Euro Bond Fund	EUR	J.P. Morgan SE	Luxembourg	44,059,003
Euro Corporate Bond Fund	EUR	J.P. Morgan SE	Luxembourg	277,692,321
Euro Corporate Bond - Duration Hedged Fund	EUR	J.P. Morgan SE	Luxembourg	76,374,883
European Fixed Income Opportunities Fund	EUR	J.P. Morgan SE	Luxembourg	13,063,061
European High Yield Bond Fund	EUR	J.P. Morgan SE	Luxembourg	176,878,954
Global Bond Fund	USD	J.P. Morgan SE	Luxembourg	42,496,396
Global Convertible Bond Fund	USD	J.P. Morgan SE	Luxembourg	40,508,110
Global Fixed Income Opportunities Fund	USD	J.P. Morgan SE	Luxembourg	133,439,396
Short Maturity Euro Bond Fund	EUR	J.P. Morgan SE	Luxembourg	157,297,982
Sustainable Global Credit Fund	USD	J.P. Morgan SE	Luxembourg	2,226,781
Real Assets Fund	USD	J.P. Morgan SE	Luxembourg	552,726

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2022

Aggregate transaction data

Type and quality of collateral

Non-cash collateral received by each Fund in respect of securities lending transactions as at the reporting date is in the form of government bonds issued by the following countries: Austria, Belgium, Germany, Finland, France, UK, Netherlands and USA.

All of the Funds' securities collateral have a credit rating of investment grade. Quality of collateral has been interpreted as pertaining to bond instruments, which have been assessed and reported in accordance with whether they are considered investment grade, below investment grade or not-rated. These designations are derived from the credit rating issued to the security or its issuer by at least one globally recognised credit rating agency, such as Standard & Poor's and Moody's. Bond instruments with a credit rating between 'AAA' and 'BBB' are deemed as investment grade. Credit ratings for bonds below these designations are considered below investment grade.

Fund Name	Fund Currency	Quality	COLLATERAL MARKET VALUE (in Fund Currency)	
				Total
Asian Property Fund	USD	Investment grade		6,608,328
China Equity Fund	USD	Investment grade		94,110
Counterpoint Global Fund	USD	Investment grade		446,982
European Property Fund	EUR	Investment grade		3,784,864
Global Infrastructure Fund	USD	Investment grade		101,646,828
Global Opportunity Fund	USD	Investment grade		16,789,570
Global Property Fund	USD	Investment grade		16,613,509
Latin American Equity Fund	USD	Investment grade		32,677
Sustainable Asia Equity Fund	USD	Investment grade		651,843
Sustainable Emerging Markets Equity Fund	USD	Investment grade		5,418,058
US Advantage Fund	USD	Investment grade		185,000,820
US Growth Fund	USD	Investment grade		203,029,103
US Insight Fund	USD	Investment grade		4,310,396
US Property Fund	USD	Investment grade		621,559
Vitality Fund	USD	Investment grade		190,807
Emerging Markets Corporate Debt Fund	USD	Investment grade		138,613,858
Emerging Markets Debt Fund	USD	Investment grade		18,262,276
Euro Bond Fund	EUR	Investment grade		48,077,300
Euro Corporate Bond Fund	EUR	Investment grade		303,811,780
Euro Corporate Bond - Duration Hedged Fund	EUR	Investment grade		83,344,331
European Fixed Income Opportunities Fund	EUR	Investment grade		14,105,334
European High Yield Bond Fund	EUR	Investment grade		193,625,482
Global Bond Fund	USD	Investment grade		46,431,103
Global Convertible Bond Fund	USD	Investment grade		42,329,085
Global Fixed Income Opportunities Fund	USD	Investment grade		150,706,876
Short Maturity Euro Bond Fund	EUR	Investment grade		170,097,529
Sustainable Global Credit Fund	USD	Investment grade		2,303,655
Real Assets Fund	USD	Investment grade		593,748

Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collateral received in relation to the securities lending transactions as at the reporting date:

Fund Name	Fund Currency	COLLATERAL MARKET VALUE (in Fund Currency)						
		1 day	2 to 6 days	1 to 4 weeks	1 to 3 months	3 to 12 months	more than 1 year	open maturity
Asian Property Fund	USD	-	-	125,060	143,360	109,162	6,230,746	-
China Equity Fund	USD	-	-	2,824	651	226	90,409	-
Counterpoint Global Fund	USD	-	-	13,861	10,125	27,846	395,150	-
European Property Fund	EUR	-	-	34,863	187,370	269,386	3,293,245	-
Global Infrastructure Fund	USD	-	-	1,046,160	611,354	2,127,356	97,861,958	-
Global Opportunity Fund	USD	-	-	666,061	310,007	809,004	15,004,498	-
Global Property Fund	USD	-	-	318,468	854,263	1,087,408	14,353,370	-
Latin American Equity Fund	USD	-	-	383	130	31	32,133	-
Sustainable Asia Equity Fund	USD	-	-	11,956	15,252	42,152	582,483	-
Sustainable Emerging Markets Equity Fund	USD	-	-	-	-	414,532	5,003,526	-
US Advantage Fund	USD	-	-	5,909,546	1,928,778	1,072,322	176,090,174	-
US Growth Fund	USD	-	-	8,337,853	1,776,823	6,510,630	186,403,797	-
US Insight Fund	USD	-	-	303,141	163,254	68,214	3,775,787	-
US Property Fund	USD	-	-	65,948	40,625	18,786	496,200	-
Vitality Fund	USD	-	-	8,206	1,528	248	180,825	-
Emerging Markets Corporate Debt Fund	USD	-	-	19,667,677	2,657,805	39,589,587	76,698,789	-

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2022

Fund Name	Fund Currency	COLLATERAL MARKET VALUE (in Fund Currency)						
		1 day	2 to 6 days	1 to 4 weeks	1 to 3 months	3 to 12 months	more than 1 year	open maturity
Emerging Markets Debt Fund	USD	-	-	1,735,598	253,385	3,493,632	12,779,661	-
Euro Bond Fund	EUR	-	-	7,298,363	975,769	14,691,069	25,112,099	-
Euro Corporate Bond Fund	EUR	-	-	45,526,366	6,098,958	91,641,229	160,545,227	-
Euro Corporate Bond - Duration Hedged Fund	EUR	-	-	12,652,066	1,691,543	25,467,680	43,533,042	-
European Fixed Income Opportunities Fund	EUR	-	113,835	516,804	887,174	3,032,376	9,555,145	-
European High Yield Bond Fund	EUR	-	-	29,393,271	3,929,791	59,166,493	101,135,927	-
Global Bond Fund	USD	-	-	5,716,927	791,746	11,507,754	28,414,676	-
Global Convertible Bond Fund	USD	-	198,761	2,331,981	4,857,394	5,127,052	29,813,897	-
Global Fixed Income Opportunities Fund	USD	-	-	14,928,446	2,159,534	30,049,866	103,569,030	-
Short Maturity Euro Bond Fund	EUR	-	-	25,821,615	3,452,271	51,977,013	88,846,630	-
Sustainable Global Credit Fund	USD	-	12,231	46,497	118,015	380,422	1,746,490	-
Real Assets Fund	USD	-	1,152	33,454	29,960	89,708	439,474	-

Currency of collateral

The following table provides an analysis of the currency profile of collateral received in relation to the securities lending transactions as at the reporting date:

Fund Name	Fund Currency	COLLATERAL MARKET VALUE (in Fund Currency)		
		EUR	GBP	USD
Asian Property Fund	USD	942,414	262,990	5,402,924
China Equity Fund	USD	23,076	4,331	66,703
Counterpoint Global Fund	USD	221,599	16,492	208,891
European Property Fund	EUR	2,172,780	616,797	995,287
Global Infrastructure Fund	USD	49,075,174	1,241,763	51,329,891
Global Opportunity Fund	USD	7,200,881	657,638	8,931,051
Global Property Fund	USD	7,665,482	1,145,995	7,802,032
Latin American Equity Fund	USD	3,131	588	28,958
Sustainable Asia Equity Fund	USD	304,112	40,786	306,945
Sustainable Emerging Markets Equity Fund	USD	2,951,036	-	2,467,022
US Advantage Fund	USD	43,346,850	7,599,384	134,054,586
US Growth Fund	USD	43,609,399	2,039,286	157,380,418
US Insight Fund	USD	1,341,144	226,193	2,743,059
US Property Fund	USD	212,747	37,826	370,986
Vitality Fund	USD	25,294	4,748	160,765
Emerging Markets Corporate Debt Fund	USD	138,613,858	-	-
Emerging Markets Debt Fund	USD	18,262,276	-	-
Euro Bond Fund	EUR	48,077,300	-	-
Euro Corporate Bond Fund	EUR	303,811,780	-	-
Euro Corporate Bond - Duration Hedged Fund	EUR	83,344,331	-	-
European Fixed Income Opportunities Fund	EUR	14,048,997	5,415	50,922
European High Yield Bond Fund	EUR	193,625,482	-	-
Global Bond Fund	USD	46,431,103	-	-
Global Convertible Bond Fund	USD	24,227,823	1,016,394	17,084,868
Global Fixed Income Opportunities Fund	USD	150,706,876	-	-
Short Maturity Euro Bond Fund	EUR	170,097,529	-	-
Sustainable Global Credit Fund	USD	2,303,655	-	-
Real Assets Fund	USD	299,978	26,295	267,475

Maturity tenor of securities lending transactions

All securities on loan can be recalled at any point and therefore have a maturity tenor of one day.

Country in which counterparties are established

The country in which counterparties are established is disclosed under the section "Top Ten Counterparties" on page 491.

Settlement and clearing

The Company's securities lending transactions, including related collateral, are settled and cleared on a tri-party basis.

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2022

Re-use of collateral

Non-cash collateral received by a Fund may not be sold, re-invested or pledged. As the collateral in receipt for securities lending is entirely in the form of securities, there is no reuse of securities lending collateral.

Safekeeping of collateral

Collateral received

J.P. Morgan SE, Luxembourg Branch, as securities lending agent of the Funds, is responsible for the safekeeping of the collateral received in respect of securities lending transactions as at the reporting date. The Custodian J.P. Morgan SE, Luxembourg Branch is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

Collateral granted

No collateral is granted by the Company as part of their securities lending activities.

Return and cost

The total income earned from securities lending transactions is split between the relevant Funds and the securities lending agent. Details of this split are disclosed in note 3 to the financial statements on pages 462 to 463. Income earned during the period by the Funds from securities lending transactions is disclosed in the statement of operations and changes in net assets on pages 423 to 438.

TOTAL RETURN SWAPS

Global Data

Amount of assets engaged in Total Return Swaps

The following table represents the total value engaged in Total Return Swaps as at period end:

Fund Name	Fund Currency	Unrealised Gain and Loss in Fund Currency (in absolute value)	% of Total Net Asset Value
Global Brands Equity Income Fund	USD	1,094,459	0.22
Global Multi-Asset Opportunities Fund	EUR	3,440,376	5.55

Concentration Data

Ten largest collateral issuers

There are no collaterals received in respect of total return swap contracts. Therefore the ten largest collateral issuers disclosure is not applicable.

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of the total return swaps as at the reporting date. It also includes all counterparties in respect of the total return swaps at the period end date.

Counterparties	Incorporation Country	Unrealised Gain and Loss in Fund Currency (in absolute value)	
		Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
		USD	EUR
BNP Paribas	France	–	387,563
JPMorgan Chase Bank N.A.	United States of America	–	3,052,813
Morgan Stanley & Co. International PLC	United States of America	1,094,459	–
UBS	Switzerland	–	–

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2022

Aggregate transaction data

Type and quality of collateral and currency of collateral

This disclosure is required for collateral received only where there is a counterparty risk.

At the time of writing, it is not possible to identify the value of cash collateral specific to the different types of OTC derivatives where multiple types of OTC derivatives are traded with the same counterparty. This is a consequence of counterparties calculating and recording cash collateral based on the aggregated position of all OTC derivatives traded between the counterparty and its client. This calculation methodology is compliant with the International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") in place and is considered standard market practice within the industry. As a result, it is not practically possible to disclose cash collateral values specific to individual positions held by the Funds in total return swaps. Any cash collateral disclosures provided below are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement, not just total return swaps.

Maturity tenor of total return swaps transactions

The following table provides an analysis of the maturity tenor in respect of the total return swaps as at the period end date:

Maturity	Unrealised Gain and Loss in Fund Currency (in absolute value)	
	Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
	USD	EUR
1 day	-	-
2 to 6 days	-	-
1 to 4 weeks	-	-
1 to 3 months	-	45,959
3 to 12 months	1,094,459	3,394,417
more than 1 year	-	-
open maturity	-	-

The above maturity tenor analysis has been based on the contractual maturity date.

Country in which counterparties are established

The country in which counterparties are established is disclosed under the section "Top ten counterparties" on page 491.

Settlement and clearing

OTC derivative transactions are entered into by the Funds under an ISDA Master Agreement, a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

Re-use of collateral

Cash collateral received in respect of OTC derivative transactions was invested from time to time for certain Funds as foreseen with the Company's prospectus. The performance returns from the re-use of cash collateral are not available.

The returns below for Morgan Stanley Liquidity Funds, a UCITS advised by an affiliate of the Investment Adviser, represent a reasonable estimate of returns received from the re-investment of cash collateral for the period ended 30 June 2022:

Morgan Stanley Liquidity Funds (MSLF) Sub-Fund	Net Return
US Dollar Liquidity Fund	0.58%
US Dollar Treasury Liquidity Fund	0.45%
Euro Liquidity Fund	-0.57%

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2022

Safekeeping of collateral

Collateral received

J.P. Morgan SE, Luxembourg Branch is responsible for the safekeeping of the collaterals received in respect of total return swaps as at the reporting date. The Custodian J.P. Morgan SE, Luxembourg Branch is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

<i>COLLATERAL VALUE (in Fund Currency)</i>			
		Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
Safekeeping of collateral	Type	USD	EUR
	Cash	–*	580,000*

* Collateral granted in respect of total return swaps, and OTC forward currency exchange contracts. Please refer to the derivative instruments and collateral received and paid listed within the Statements of Investments on pages 2 to 406 for further details.

Collateral granted

The following table provides an analysis of the amount held in segregated account in relation to collateral granted by the Global Brands Equity Income Fund and Global Multi-Asset Opportunities Fund in respect of OTC derivative transactions (including total return swaps, inflation rate swaps, credit default swaps and OTC forward currency exchange contracts), as at the reporting date.

<i>COLLATERAL VALUE (in Fund Currency)</i>			
		Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
Safekeeping of collateral	Type	USD	EUR
Segregated	Cash	2,880,000*	880,000*

* Collateral granted in respect of total return swaps and OTC forward currency exchange contracts. Please refer to the derivative instruments and collateral received and paid listed within the Schedules of Investments on pages 2 to 406 for further details.

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2022

Return and cost

All returns from OTC derivative transactions will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund's Manager or any other third parties. Returns from those instruments are disclosed in the statement of operations and changes in net assets on pages 423 to 438.

The following table provides an analysis of return and cost in respect of the total return swaps as at the period end date:

	Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
	USD	EUR
Return		
Interest received on total return swap transactions	8,491,221	15,785
Net realised gain/(loss) on total return swap contracts	(833,968)	1,728,065
Net change in unrealised appreciation/(depreciation) on total return swap contracts	904,388	(970,352)
	8,561,641	773,498
Cost		
Interest paid on total return swap transactions	(28,172)	(10,873)
	(28,172)	(10,873)
Net Return	8,533,469	762,625

