

Raiffeisen-GlobalAllocation-StrategiesPlus

(Original German name: Raiffeisen-GlobalAllocation-StrategiesPlus)

semi-annual fund report

reporting period Apr 1, 2022 – Sep 30, 2022

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Report for the reporting period from Apr 1, 2022 to Sep 30, 2022

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A0SE09	Raiffeisen-GlobalAllocation-StrategiesPlus (R) A	income-distributing	EUR	Jan 16, 2012
AT0000A1Z3C4	Raiffeisen-GlobalAllocation-StrategiesPlus (RZ) A	income-distributing	EUR	Dec 1, 2017
AT0000A0SDY6	Raiffeisen-GlobalAllocation-StrategiesPlus (I) T	income-retaining	EUR	Jan 16, 2012
AT0000A090H8	Raiffeisen-GlobalAllocation-StrategiesPlus (S) T	income-retaining	EUR	Apr 4, 2008
AT0000A0SE17	Raiffeisen-GlobalAllocation-StrategiesPlus (R) T	income-retaining	EUR	Jan 16, 2012
AT0000A1Z3D2	Raiffeisen-GlobalAllocation-StrategiesPlus (RZ) T	income-retaining	EUR	Dec 1, 2017
AT0000A0SDZ3	Raiffeisen-GlobalAllocation-StrategiesPlus (I) VTA	full income-retaining (outside Austria)	EUR	Jan 16, 2012
AT0000A0SE25	Raiffeisen-GlobalAllocation-StrategiesPlus (R) VTA	full income-retaining (outside Austria)	EUR	Jan 16, 2012
AT0000A1YBX8	Raiffeisen-GlobalAllocation-StrategiesPlus (RZ) VTA	full income-retaining (outside Austria)	EUR	Dec 1, 2017

Fund characteristics

Fund currency	EUR
Financial year	Apr 1 – Mar 31
Distribution/payment/reinvestment date	Jun 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.900 % (excluding any performance-related fee) S-Tranche (EUR): 1.100 % R-Tranche (EUR): 1.800 % (excluding any performance-related fee) RZ-Tranche (EUR): 0.900 % (excluding any performance-related fee) Performance-related management fees: see below for details
Max. management fee for subfunds	1.150 % (excluding any performance-related fee)
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

Performance-related management fees

The management company will also receive an annual variable performance-related fee for the unit certificate classes tranche R, tranche RZ and tranche I. Subject to a “high water mark”, this variable performance-related fee will not exceed 15 % of the amount by which a performance exceeds the 2.55 % performance mark in the respective financial year. The “high water mark” corresponds to the unit value as of the end of the accounting year for which a variable performance-related fee was most recently paid out. No variable performance-related fee will be paid in case of a performance which falls short of the “high water mark”.

The variable performance fee is recorded daily on the basis of the average fund volume or affected unit class volume - relating to the period from the start of the accounting year to the corresponding cut-off date - and has an income effect in respect of the net asset value calculated each day. During the accounting year items will be credited to and debited from an amortization account in accordance with the fund’s performance; the total debit items may not exceed the total credit items in a given accounting year. The method developed by OeKB (Österreichische Kontrollbank AG) is used for the net asset value and performance calculation. This method assumes reinvestment of any payments or distributions. Payment of the variable performance fee, which affects the liquidity, is made annually upon expiry of the accounting year as of the end of the following month.

With respect to the reporting period, no variable performance fee will be charged for the fund.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund’s financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee (not exceeding 0.00 %), the redemption fee (not exceeding 0.00 %) or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund’s future performance.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen-GlobalAllocation-StrategiesPlus for the reporting period from Apr 1, 2022 to Sep 30, 2022. The accounting is based on the price calculation as of Sep 30, 2022.

Fund details

	Mar 31, 2022	Sep 30, 2022
Total fund assets in EUR	135,929,654.27	121,482,410.78
Net asset value/distributing units (R) (AT0000A0SE09) in EUR	159.08	132.99
Issue price/distributing units (R) (AT0000A0SE09) in EUR	159.08	132.99
Net asset value/distributing units (RZ) (AT0000A1Z3C4) in EUR	116.34	97.70
Issue price/distributing units (RZ) (AT0000A1Z3C4) in EUR	116.34	97.70
Net asset value/reinvested units (I) (AT0000A0SDY6) in EUR	188.70	161.59
Issue price/reinvested units (I) (AT0000A0SDY6) in EUR	188.70	161.59
Net asset value/reinvested units (S) (AT0000A090H8) in EUR	184.50	156.47
Issue price/reinvested units (S) (AT0000A090H8) in EUR	184.50	156.47
Net asset value/reinvested units (R) (AT0000A0SE17) in EUR	174.52	148.77
Issue price/reinvested units (R) (AT0000A0SE17) in EUR	174.52	148.77
Net asset value/reinvested units (RZ) (AT0000A1Z3D2) in EUR	119.27	101.50
Issue price/reinvested units (RZ) (AT0000A1Z3D2) in EUR	119.27	101.50
Net asset value/fully reinvested units (I) (AT0000A0SDZ3) in EUR	189.24	162.05
Issue price/fully reinvested units (I) (AT0000A0SDZ3) in EUR	189.24	162.05
Net asset value/fully reinvested units (R) (AT0000A0SE25) in EUR	172.41	146.98
Issue price/fully reinvested units (R) (AT0000A0SE25) in EUR	172.41	146.98
Net asset value/fully reinvested units (RZ) (AT0000A1YBX8) in EUR	123.08	105.40
Issue price/fully reinvested units (RZ) (AT0000A1YBX8) in EUR	123.08	105.40

Units in circulation

	Units in circulation on Mar 31, 2022	Sales	Repurchases	Units in circulation on Sep 30, 2022
AT0000A0SE09 (R) A	4,654.503	119.223	0.000	4,773.726
AT0000A1Z3C4 (RZ) A	26,005.089	9,853.869	-7,435.265	28,423.693
AT0000A0SDY6 (I) T	730.834	0.000	-68.000	662.834
AT0000A090H8 (S) T	244,751.714	18,098.000	-7,610.000	255,239.714
AT0000A0SE17 (R) T	66,165.073	26.236	-3,375.757	62,815.552
AT0000A1Z3D2 (RZ) T	87,263.024	4,201.396	-1,141.895	90,322.525
AT0000A0SDZ3 (I) VTA	207,089.808	21,084.259	-18,238.186	209,935.881
AT0000A0SE25 (R) VTA	148,718.937	30,837.058	-6,601.478	172,954.517
AT0000A1YBX8 (RZ) VTA	656.146	0.000	0.000	656.146
Total units in circulation				825,784.588

Fund investment policy report

Under pressure from rising inflation rates and bond yields, the fund succumbed to negative performance across all major asset classes – with the exception of positive contributions from foreign exchange. In the reporting period, the fund made the following key changes to its strategic orientation: On the one hand, gains were made with the inflation theme (mainly inflation-protected bonds, commodities) and on the other, the interest rate risk, spread risk (European government bonds, corporate bonds) and equity risk were increased. Through its active strategies with shorter-term orientations, the fund's overall equities exposure fluctuated between approx. 16 % and 29 %. On average, the fund's equities exposure amounted to around 21 %.

Securities lending transactions were entered into in order to generate additional income.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of “other portfolios of assets”

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG
(such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Exchange-traded-funds	OGAW	EUR	1,546,381.20	1.27 %
Total Exchange-traded-funds			1,546,381.20	1.27 %
Fixed bonds		AUD	7,812,065.84	6.43 %
Fixed bonds		EUR	46,712,215.04	38.45 %
Fixed bonds		USD	12,639,788.66	10.40 %
Total Fixed bonds			67,164,069.54	55.29 %
Investment certificates Raiffeisen	OGAW	EUR	1,494,793.00	1.23 %
Total Investment certificates Raiffeisen			1,494,793.00	1.23 %
Investment certificates non Raiffeisen	OGAW	EUR	8,885,141.01	7.31 %
Total Investment certificates non Raiffeisen			8,885,141.01	7.31 %
Structured products - inflation-linked bonds		EUR	19,744,267.18	16.25 %
Structured products - inflation-linked bonds		USD	6,634,086.18	5.46 %
Total Structured products - inflation-linked bonds			26,378,353.36	21.71 %
Total securities			105,468,738.11	86.82 %
Derivative products				
Valuation of financial futures			-2,812,449.48	-2.32 %
Valuation of forward exchange transactions			-487,974.41	-0.40 %
Total derivative products			-3,300,423.89	-2.72 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			18,573,849.29	15.29 %
Bank balances/liabilities in foreign currency			-156,993.96	-0.13 %
Total bank balances/liabilities			18,416,855.33	15.16 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Accruals and deferrals				
Interest claims (on securities and bank balances)			587,179.27	0.48 %
Cash collateral interest provided			7.29	0.00 %
Cash collateral interest received			-125.50	-0.00 %
Portfolio commission			10,447.75	0.01 %
Total accruals and deferrals			597,508.81	0.49 %
Other items				
Various fees			-150,267.57	-0.12 %
Total other items			-150,267.57	-0.12 %
Cash collateral				
Receivables from furnished collateral			450,000.00	0.37 %
Total cash collateral			450,000.00	0.37 %
Total fund assets			121,482,410.78	100.00 %

Portfolio of investments in EUR as of Sep 30, 2022

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Exchange-traded-funds	OGAW	IE00B74DQ490	ISHARES PLC - ISHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF	EUR	20,580				75.140000	1,546,381.20	1.27 %
Fixed bonds		AU0000087454	AUSTRALIAN GOVERNMENT ACGB 1 12/21/30	AUD	14,790,000		1,500,000		79.663000	7,812,065.84	6.43 %
Fixed bonds		XS2403533263	A2A SPA AEMSPA 1 11/02/33	EUR	200,000	100,000			63.419090	126,838.18	0.10 %
Fixed bonds		XS2463974571	ABB FINANCE BV ABBNVX 0 5/8 03/31/24	EUR	300,000	150,000			96.623150	289,869.45	0.24 %
Fixed bonds		XS1883355197	ABBOTT IRELAND FINANCING ABT 1 1/2 09/27/26	EUR	300,000	100,000			93.576250	280,728.75	0.23 %
Fixed bonds		XS2055646918	ABBVIE INC ABBV 0 3/4 11/18/27	EUR	200,000	100,000			85.860560	171,721.12	0.14 %
Fixed bonds		XS2025480596	ABERTIS INFRASTRUCTURAS ABESM 1 5/8 07/15/29	EUR	200,000	100,000			81.313510	162,627.02	0.13 %
Fixed bonds		XS2224621420	ADIDAS AG ADSGR 0 5/8 09/10/35	EUR	100,000	100,000			67.123700	67,123.70	0.06 %
Fixed bonds		FR0013505559	AIR LIQUIDE FINANCE AIFP 1 04/02/25	EUR	200,000	100,000			95.214370	190,428.74	0.16 %
Fixed bonds		XS2166122486	AIR PRODUCTS & CHEMICALS APD 0.8 05/05/32	EUR	200,000	100,000			73.265190	146,530.38	0.12 %
Fixed bonds		XS2462466611	AKZO NOBEL NV AKZANA 1 1/2 03/28/28	EUR	200,000	100,000			87.561070	175,122.14	0.14 %
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFASS 0 1/4 06/25/24	EUR	200,000	100,000			94.671000	189,342.00	0.16 %
Fixed bonds		DE000A30VJZ6	ALLIANZ SE ALVGR 4.252 07/05/52	EUR	200,000	200,000			88.455980	176,911.96	0.15 %
Fixed bonds		FR0013453040	ALSTOM SA ALOFP 0 1/4 10/14/26	EUR	200,000	100,000			87.344030	174,688.06	0.14 %
Fixed bonds		XS2363117321	AMERICAN HONDA FINANCE HND A 0.3 07/07/28	EUR	200,000	100,000			81.272530	162,545.06	0.13 %
Fixed bonds		XS2454766473	AMERICAN MEDICAL SYST EU BSX 0 3/4 03/08/25	EUR	400,000	200,000			93.905760	375,623.04	0.31 %
Fixed bonds		DE000A3E5VX4	AMPRION GMBH AMPRIO 0 5/8 09/23/33	EUR	100,000				68.231060	68,231.06	0.06 %
Fixed bonds		BE6312821612	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/8 07/01/27	EUR	200,000	100,000			88.955600	177,911.20	0.15 %
Fixed bonds		BE6320935271	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 7/8 04/02/32	EUR	200,000	100,000			89.919720	179,839.44	0.15 %
Fixed bonds		BE6320936287	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.7 04/02/40	EUR	100,000	100,000			90.322450	90,322.45	0.07 %
Fixed bonds		XS2410368042	AP MOLLER-MAERSK A/S MAERSK 0 3/4 11/25/31	EUR	100,000				74.376540	74,376.54	0.06 %
Fixed bonds		XS1789699607	AP MOLLER-MAERSK A/S MAERSK 1 3/4 03/16/26	EUR	100,000				94.458800	94,458.80	0.08 %
Fixed bonds		XS2079716937	APPLE INC AAPL 0 1/2 11/15/31	EUR	300,000	200,000			78.207470	234,622.41	0.19 %
Fixed bonds		XS2079716853	APPLE INC AAPL 0 11/15/25	EUR	300,000	100,000			91.676420	275,029.26	0.23 %
Fixed bonds		XS2242747348	ASAHI GROUP HOLDINGS LTD ASABRE 0.541 10/23/28	EUR	200,000	100,000			81.675850	163,351.70	0.13 %
Fixed bonds		XS2010032378	ASML HOLDING NV ASML 0 1/4 02/25/30	EUR	200,000	100,000			78.914320	157,828.64	0.13 %
Fixed bonds		XS2412267358	ASTM SPA ATIM 1 11/25/26	EUR	200,000	100,000			86.205450	172,410.90	0.14 %
Fixed bonds		XS1411404855	ASTRAZENECA PLC AZN 0 3/4 05/12/24	EUR	300,000	100,000			96.396760	289,190.28	0.24 %
Fixed bonds		XS2347663507	ASTRAZENECA PLC AZN 0 3/8 06/03/29	EUR	200,000	100,000			81.568080	163,136.16	0.13 %
Fixed bonds		XS2180007549	AT&T INC T 1.6 05/19/28	EUR	300,000	200,000			88.528000	265,584.00	0.22 %
Fixed bonds		XS2051362312	AT&T INC T 1.8 09/14/39	EUR	200,000				66.823210	133,646.42	0.11 %

reporting period Apr 1, 2022 – Sep 30, 2022

Raiffeisen-GlobalAllocation-StrategiesPlus

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2487052487	AXA SA AXASA 4 1/4 03/10/43	EUR	200,000	200,000			86.133230	172,266.46	0.14 %
Fixed bonds		XS2485259241	BANCO BILBAO VIZCAYA ARG BBVASM 1 3/4 11/26/25	EUR	200,000	200,000			93.949120	187,898.24	0.15 %
Fixed bonds		XS2063247915	BANCO SANTANDER SA SANTAN 0.3 10/04/26	EUR	100,000				86.828810	86,828.81	0.07 %
Fixed bonds		XS2321427408	BANK OF AMERICA CORP BAC 0.694 03/22/31	EUR	100,000				75.750200	75,750.20	0.06 %
Fixed bonds		XS2462324232	BANK OF AMERICA CORP BAC 1.949 10/27/26	EUR	100,000	200,000	100,000		93.719240	93,719.24	0.08 %
Fixed bonds		FR0014006XE5	BANQUE FED CRED MUTUEL BFCM 0.01 03/07/25	EUR	200,000	100,000			91.772330	183,544.66	0.15 %
Fixed bonds		XS2373642102	BARCLAYS PLC BACR 0.577 08/09/29	EUR	100,000				76.154940	76,154.94	0.06 %
Fixed bonds		XS2491542457	BASF SE BASGR 3 3/4 06/29/32	EUR	200,000	200,000			93.710330	187,420.66	0.15 %
Fixed bonds		XS2153597518	BAT NETHERLANDS FINANCE BATSLN 3 1/8 04/07/28	EUR	100,000				88.508670	88,508.67	0.07 %
Fixed bonds		XS2447564332	BMW FINANCE NV BMW 1 05/22/28	EUR	380,000	200,000			87.315800	331,800.04	0.27 %
Fixed bonds		FR0014006NI7	BNP PARIBAS BNP 0 1/2 05/30/28	EUR	300,000	200,000			82.919530	248,758.59	0.20 %
Fixed bonds		FR0014002X43	BNP PARIBAS BNP 0 1/4 04/13/27	EUR	200,000				86.249720	172,499.44	0.14 %
Fixed bonds		FR0014009HA0	BNP PARIBAS BNP 2 1/2 03/31/32	EUR	100,000				85.516970	85,516.97	0.07 %
Fixed bonds		ES00000123U9	BONOS Y OBLIG DEL ESTADO SPGB 5.4 01/31/23	EUR	8,000,000				101.365000	8,109,200.00	6.68 %
Fixed bonds		XS1112850125	BOOKING HOLDINGS INC BKNG 2 3/8 09/23/24	EUR	200,000	100,000			98.669800	197,339.60	0.16 %
Fixed bonds		FR001400AJX2	BOUYGUES SA ENFP 2 1/4 06/29/29	EUR	200,000	200,000			89.571060	179,142.12	0.15 %
Fixed bonds		XS2193662728	BP CAPITAL MARKETS PLC BPLN 3 5/8 PERP	Y EUR	200,000	100,000			80.456630	160,913.26	0.13 %
Fixed bonds		FR0014007LL3	BPCE SA BPCEGP 0 1/2 01/14/28	EUR	200,000	100,000			84.224300	168,448.60	0.14 %
Fixed bonds		DE0001102523	BUNDESREPUB. DEUTSCHLAND DBR 0 11/15/27	EUR	90,000		610,000		90.302000	81,271.80	0.07 %
Fixed bonds		XS1968846532	CAIXABANK SA CABKSM 1 1/8 03/27/26	EUR	100,000				89.838950	89,838.95	0.07 %
Fixed bonds		XS2191509038	CARLSBERG BREWERIES A/S CARLB 0 3/8 06/30/27	EUR	200,000	100,000			85.965900	171,931.80	0.14 %
Fixed bonds		XS2337060607	CCEP FINANCE IRELAND DAC CCEP 0 09/06/25	EUR	300,000	200,000			90.508440	271,525.32	0.22 %
Fixed bonds		XS2193658619	CELLNEX TELECOM SA CLNXSM 1 7/8 06/26/29	EUR	100,000				75.183000	75,183.00	0.06 %
Fixed bonds		XS2517103334	CIE DE SAINT-GOBAIN SGOPF 2 5/8 08/10/32	EUR	200,000	200,000			86.573340	173,146.68	0.14 %
Fixed bonds		XS2063232727	CITIGROUP INC C 0 1/2 10/08/27	EUR	200,000	100,000			85.954200	171,908.40	0.14 %
Fixed bonds		XS2307864020	COCA-COLA CO/THE KO 1 03/09/41	EUR	100,000				62.125480	62,125.48	0.05 %
Fixed bonds		XS1981054221	COCA-COLA EUROPACIFIC CCEP 1 1/8 04/12/29	EUR	150,000				83.590800	125,386.20	0.10 %
Fixed bonds		XS1958646082	COLGATE-PALMOLIVE CO CL 0 1/2 03/06/26	EUR	200,000	100,000	100,000		91.628320	183,256.64	0.15 %
Fixed bonds		XS2481287808	COLOPLAST FINANCE BV COLOBD 2 1/4 05/19/27	EUR	200,000	300,000	100,000		93.314150	186,628.30	0.15 %
Fixed bonds		XS2114852218	COMCAST CORP CMCSA 0 1/4 05/20/27	EUR	200,000	100,000			85.960690	171,921.38	0.14 %
Fixed bonds		DE000CZ40NS9	COMMERZBANK AG CMZB 1 03/04/26	EUR	100,000				91.029190	91,029.19	0.07 %
Fixed bonds		XS2416413339	COOPERATIEVE RABOBANK UA RABOBK 0 3/8 12/01/27	EUR	100,000				85.580150	85,580.15	0.07 %
Fixed bonds		FR0014003182	CREDIT AGRICOLE SA ACAFP 0 3/8 04/20/28	EUR	200,000	100,000			80.029210	160,058.42	0.13 %
Fixed bonds		FR0014008MT2	CREDIT AGRICOLE SA ACAFP 1 1/8 02/24/29	EUR	100,000				84.015580	84,015.58	0.07 %
Fixed bonds		XS2169281487	CRH FUNDING CRHID 1 5/8 05/05/30	EUR	100,000				82.382460	82,382.46	0.07 %
Fixed bonds		FR0013264421	CTE CO TRANSP ELEC CTEFRA 1 1/2 07/29/28	EUR	200,000	100,000			86.112840	172,225.68	0.14 %
Fixed bonds		XS2466172363	DAIMLER TRUCK INTL DTRGR 1 5/8 04/06/27	EUR	100,000	100,000			89.705660	89,705.66	0.07 %
Fixed bonds		XS2332689764	DANFOSS FIN 2 BV DNFSDC 0 3/4 04/28/31	EUR	100,000				74.272710	74,272.71	0.06 %
Fixed bonds		FR0014006FE2	DANONE SA BNFP 0.52 11/09/30	EUR	200,000	100,000			77.783110	155,566.22	0.13 %
Fixed bonds		XS2010039035	DEUTSCHE BAHN FIN GMBH DBHNGR 0.95 PERP	Y EUR	200,000	100,000			88.055290	176,110.58	0.14 %
Fixed bonds		XS2484327999	DEUTSCHE BAHN FIN GMBH DBHNGR 1 7/8 05/24/30	EUR	300,000	300,000			89.761410	269,284.23	0.22 %
Fixed bonds		DE000DL19VT2	DEUTSCHE BANK AG DB 0 3/4 02/17/27	EUR	100,000				85.134870	85,134.87	0.07 %
Fixed bonds		DE000A3MQQV5	DEUTSCHE BOERSE AG DBOERS 2 06/23/48	EUR	100,000				82.768790	82,768.79	0.07 %
Fixed bonds		XS1734533372	DEUTSCHE POST AG DPWGR 1 12/13/27	EUR	300,000	150,000			89.513950	268,541.85	0.22 %
Fixed bonds		XS1732232340	DEUTSCHE TELEKOM INT FIN DT 0 5/8 12/13/24	EUR	200,000				95.138240	190,276.48	0.16 %
Fixed bonds		XS0161488498	DEUTSCHE TELEKOM INT FIN DT 7 1/2 01/24/33	EUR	300,000	100,000			128.006760	384,020.28	0.32 %
Fixed bonds		XS2050404636	DH EUROPE FINANCE II DHR 0.2 03/18/26	EUR	200,000	100,000			89.450120	178,900.24	0.15 %
Fixed bonds		XS2466401572	DIAGEO CAPITAL BV DGELN 1 7/8 06/08/34	EUR	250,000	250,000			80.696300	201,740.75	0.17 %
Fixed bonds		XS2125426796	DSV A/S DSVDC 0 3/8 02/26/27	EUR	200,000	100,000			86.690340	173,380.68	0.14 %
Fixed bonds		XS2433244246	E.ON SE EOANGR 0 7/8 10/18/34	EUR	100,000				67.530760	67,530.76	0.06 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2463518998	E.ON SE EOANGR 1 5/8 03/29/31	EUR	220,000	100,000			81.139870	178,507.71	0.15 %
Fixed bonds		XS2459544339	EDP FINANCE BV EDPPL 1 7/8 09/21/29	EUR	300,000	200,000			86.537750	259,613.25	0.21 %
Fixed bonds		XS2075937370	ELI LILLY & CO LLY 0 5/8 11/01/31	EUR	300,000	100,000			78.103320	234,309.96	0.19 %
Fixed bonds		XS2381277008	ENBW ENERGIE BADEN - WU ENBW 2 1/8 08/31/2081	EUR	100,000				61.358790	61,358.79	0.05 %
Fixed bonds		XS2306986782	ENBW INTL FINANCE BV ENBW 0 1/8 03/01/28	EUR	200,000	100,000			81.502050	163,004.10	0.13 %
Fixed bonds		XS2390400716	ENEL FINANCE INTL NV ENELIM 0 3/8 05/28/29	EUR	300,000	100,000			75.460910	226,382.73	0.19 %
Fixed bonds		XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33	EUR	100,000				69.071690	69,071.69	0.06 %
Fixed bonds		FR0013245859	ENGIE SA ENGIFP 0 7/8 03/27/24	EUR	200,000	100,000			96.890220	193,780.44	0.16 %
Fixed bonds		FR0013398229	ENGIE SA ENGIFP 3 1/4 PERP	Y EUR	200,000	100,000			95.030500	190,061.00	0.16 %
Fixed bonds		XS2178833427	EQUINOR ASA EQNR 0 3/4 05/22/26	EUR	200,000	100,000			92.045230	184,090.46	0.15 %
Fixed bonds		XS2386650274	ERG SPA ERGIM 0 7/8 09/15/31	EUR	200,000	100,000			70.910990	141,821.98	0.12 %
Fixed bonds		AT0000A2U543	ERSTE GROUP BANK AG ERSTBK 0 7/8 11/15/32	EUR	100,000				76.408670	76,408.67	0.06 %
Fixed bonds		AT0000A2WVQ2	ERSTE GROUP BANK AG ERSTBK 1 1/2 04/07/26	EUR	200,000	100,000			92.250820	184,501.64	0.15 %
Fixed bonds		FR0013516077	ESSILORLUXOTTICA EFPF 0 1/2 06/05/28	EUR	100,000				85.031370	85,031.37	0.07 %
Fixed bonds		FR0013516069	ESSILORLUXOTTICA EFPF 0 3/8 01/05/26	EUR	200,000	100,000			91.602670	183,205.34	0.15 %
Fixed bonds		XS2386877133	ESSITY CAPITAL BV ESSITY 0 1/4 09/15/29	EUR	200,000	100,000			76.523760	153,047.52	0.13 %
Fixed bonds		XS2485162163	EVONIK INDUSTRIES AG EVKGR 2 1/4 09/25/27	EUR	200,000	200,000			90.181530	180,363.06	0.15 %
Fixed bonds		XS1843435923	FIDELITY NATL INFO SERV FIS 2 05/21/30	EUR	200,000	100,000			83.454600	166,909.20	0.14 %
Fixed bonds		XS2125145867	GENERAL MOTORS FINL CO GM 0.85 02/26/26	EUR	100,000				88.013940	88,013.94	0.07 %
Fixed bonds		XS1822828122	GLAXOSMITHKLINE CAPITAL GSK 1 1/4 05/21/26	EUR	400,000	300,000			92.770140	371,080.56	0.31 %
Fixed bonds		XS2228892860	GLENORE CAP FIN DAC GLENLN 1 1/8 03/10/28	EUR	200,000				80.811730	161,623.46	0.13 %
Fixed bonds		XS2292954893	GOLDMAN SACHS GROUP INC GS 0 1/4 01/26/28	EUR	200,000	100,000			80.420860	160,841.72	0.13 %
Fixed bonds		XS2462325122	GSK CONSUMER HEALTHCARE HLNLN 2 1/8 03/29/34	EUR	200,000	100,000			77.579180	155,158.36	0.13 %
Fixed bonds		XS1810653540	HEIDELBERGCEMENT FIN LUX HEIGR 1 3/4 04/24/28	EUR	200,000	100,000			87.809640	175,619.28	0.14 %
Fixed bonds		XS2384269366	HEIMSTADEN BOSTAD TRESRY HEIBOS 0 3/4 09/06/29	EUR	200,000	100,000			67.979580	135,959.16	0.11 %
Fixed bonds		XS2168629967	HEINEKEN NV HEIANA 1 1/4 05/07/33	EUR	200,000	200,000			76.766250	153,532.50	0.13 %
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 04/23/31	EUR	200,000	100,000			69.950570	139,901.14	0.12 %
Fixed bonds		XS2433135543	HOLDING D'INFRASTRUCTURE HITTFP 1.475 01/18/31	EUR	200,000	100,000			75.125490	150,250.98	0.12 %
Fixed bonds		DE000A3H3GE7	HOWOGE WOHNUNGS HOWOGE 0 11/01/24	EUR	300,000	200,000			92.949210	278,847.63	0.23 %
Fixed bonds		XS2388491289	HSBC HOLDINGS PLC HSBC 0.641 09/24/29	EUR	100,000				77.512520	77,512.52	0.06 %
Fixed bonds		XS2405855375	IBERDROLA FINANZAS SAU IBESM 1.575 PERP	Y EUR	300,000	100,000			76.870080	230,610.24	0.19 %
Fixed bonds		XS2115091717	IBM CORP IBM 0.3 02/11/28	EUR	300,000	200,000			84.387390	253,162.17	0.21 %
Fixed bonds		XS2320459063	IMPERIAL BRANDS FIN NETH IMBLN 1 3/4 03/18/33	EUR	100,000				65.651990	65,651.99	0.05 %
Fixed bonds		XS2194283672	INFINEON TECHNOLOGIES AG IFXGR 1 1/8 06/24/26	EUR	100,000				91.652580	91,652.58	0.08 %
Fixed bonds		XS2194283839	INFINEON TECHNOLOGIES AG IFXGR 1 5/8 06/24/29	EUR	200,000	100,000			86.044470	172,088.94	0.14 %
Fixed bonds		XS2390506546	ING GROEP NV INTNED 0 3/8 09/29/28	EUR	400,000	200,000			80.739610	322,958.44	0.27 %
Fixed bonds		XS2022424993	INTESA SANPAOLO SPA ISPIM 1 3/4 07/04/29	EUR	100,000				81.157700	81,157.70	0.07 %
Fixed bonds		XS2250024010	INVESTOR AB INVSA 0 3/8 10/29/35	EUR	100,000	100,000			62.149410	62,149.41	0.05 %
Fixed bonds		XS2275029085	IREN SPA IREIM 0 1/4 01/17/31	EUR	200,000	100,000			66.880420	133,760.84	0.11 %
Fixed bonds		XS2231331344	JOHNSON CONTROLS/TYCO FI JCI 1 09/15/32	EUR	200,000	100,000			74.657380	149,314.76	0.12 %
Fixed bonds		XS2123320033	JPMORGAN CHASE & CO JPM 0.389 02/24/28	EUR	200,000				84.446130	168,892.26	0.14 %
Fixed bonds		XS2082472122	JT INTL FIN SERVICES BV JAPTOB 1 11/26/29	EUR	100,000				76.183760	76,183.76	0.06 %
Fixed bonds		BE0002846278	KBC GROUP NV KBCBB 1 1/2 03/29/26	EUR	100,000				93.813660	93,813.66	0.08 %
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29	EUR	200,000	100,000			78.474610	156,949.22	0.13 %
Fixed bonds		XS2150015555	KONINKIJE AHOLD DLHAIZE ADNA 1 3/4 04/02/27	EUR	200,000	100,000			91.822160	183,644.32	0.15 %
Fixed bonds		XS2193978363	KONINKLIJKE DSM NV DSM 0 1/4 06/23/28	EUR	300,000	100,000			81.307810	243,923.43	0.20 %
Fixed bonds		XS2229470146	KONINKLIJKE KPN NV KPN 0 7/8 12/14/32	EUR	200,000	100,000			72.187610	144,375.22	0.12 %
Fixed bonds		XS2475958059	KONINKLIJKE PHILIPS NV PHIANA 2 1/8 11/05/29	EUR	200,000	200,000			86.914590	173,829.18	0.14 %
Fixed bonds		XS1405784015	KRAFT HEINZ FOODS CO KHC 2 1/4 05/25/28	EUR	200,000	100,000			89.320990	178,641.98	0.15 %
Fixed bonds		FR0014009EJ8	L'OREAL SA ORFP 0 7/8 06/29/26	EUR	200,000	100,000			92.741360	185,482.72	0.15 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013508686	LA POSTE SA FRPTT 0 5/8 10/21/26	EUR	200,000	100,000			89.601570	179,203.14	0.15 %
Fixed bonds		XS2415386726	LANXESS AG LXSGR 0 5/8 12/01/29	EUR	200,000	100,000			73.586510	147,173.02	0.12 %
Fixed bonds		XS2391860843	LINDE PLC LIN 0 09/30/26	EUR	200,000	100,000			87.496560	174,993.12	0.14 %
Fixed bonds		XS2521027446	LLOYDS BANKING GROUP PLC LLOYDS 3 1/8 08/24/30	EUR	100,000	100,000			88.966410	88,966.41	0.07 %
Fixed bonds		FR0013482833	LVMH MOET HENNESSY VUITT MCFP 0 1/8 02/11/28	EUR	200,000	100,000			85.435200	170,870.40	0.14 %
Fixed bonds		XS2238789460	MEDTRONIC GLOBAL HLDINGS MDT 0 3/8 10/15/28	EUR	300,000	200,000			82.663020	247,989.06	0.20 %
Fixed bonds		XS1960678255	MEDTRONIC GLOBAL HLDINGS MDT 1 1/8 03/07/27	EUR	100,000				90.365360	90,365.36	0.07 %
Fixed bonds		DE000A3H3JM4	MERCEDES-BENZ GROUP AG MBGGR 0 3/4 03/11/33	EUR	100,000				72.308460	72,308.46	0.06 %
Fixed bonds		DE000A2YNZW8	MERCEDES-BENZ INT FINCE MBGGR 0 3/8 11/08/26	EUR	300,000	200,000			89.123520	267,370.56	0.22 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27	EUR	100,000				87.365350	87,365.35	0.07 %
Fixed bonds		XS2011260705	MERCK KGAA MRKGR 2 7/8 06/25/2079	EUR	100,000				85.157420	85,157.42	0.07 %
Fixed bonds		XS0922885362	MICROSOFT CORP MSFT 2 5/8 05/02/33	EUR	200,000	100,000			93.059170	186,118.34	0.15 %
Fixed bonds		XS2465984107	MIZUHO FINANCIAL GROUP MIZUHO 1.631 04/08/27	EUR	200,000	200,000			88.943330	177,886.66	0.15 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	200,000	100,000			77.460840	154,921.68	0.13 %
Fixed bonds		XS2312723138	MONDELEZ INTERNATIONAL MDLZ 0 3/4 03/17/33	EUR	100,000				70.618610	70,618.61	0.06 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28	EUR	100,000				88.590810	88,590.81	0.07 %
Fixed bonds		XS2338643740	MORGAN STANLEY MS 0.406 10/29/27	EUR	200,000	100,000			85.727890	171,455.78	0.14 %
Fixed bonds		XS2381261424	MUNICH RE MUNRE 1 05/26/42	EUR	200,000	100,000			66.271100	132,542.20	0.11 %
Fixed bonds		XS2434710799	NATIONAL GRID NA INC NGGLN 0.41 01/20/26	EUR	400,000	200,000			89.541310	358,165.24	0.29 %
Fixed bonds		XS2473346299	NATIONWIDE BLDG SOCIETY NWIDE 2 04/28/27	EUR	200,000	200,000			91.440190	182,880.38	0.15 %
Fixed bonds		XS2200513070	NATL GRID ELECT TRANS NGGLN 0.823 07/07/32	EUR	100,000				71.275000	71,275.00	0.06 %
Fixed bonds		XS2449911143	NATWEST MARKETS PLC NWG 1 3/8 03/02/27	EUR	100,000				88.000140	88,000.14	0.07 %
Fixed bonds		XS1409382030	NEDERLANDSE GASUNIE N.V. NEGANV 1 05/11/26	EUR	200,000	100,000			91.989640	183,979.28	0.15 %
Fixed bonds		XS2263684776	NESTLE FINANCE INTL LTD NESNVX 0 03/03/33	EUR	200,000				69.425760	138,851.52	0.11 %
Fixed bonds		XS2350621863	NESTLE FINANCE INTL LTD NESNVX 0 06/14/26	EUR	300,000	200,000			89.369110	268,107.33	0.22 %
Fixed bonds		XS2403444677	NORDEA BANK ABP NDASS 0 1/2 11/02/28	EUR	100,000				79.996480	79,996.48	0.07 %
Fixed bonds		XS2443893255	NORDEA BANK ABP NDASS 1 1/8 02/16/27	EUR	100,000				88.737260	88,737.26	0.07 %
Fixed bonds		XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25	EUR	200,000	100,000			92.950320	185,900.64	0.15 %
Fixed bonds		XS2235996217	NOVARTIS FINANCE SA NOVNVX 0 09/23/28	EUR	300,000	100,000			82.232370	246,697.11	0.20 %
Fixed bonds		XS2348030268	NOVO NORDISK FINANCE NL NOVOB 0 06/04/24	EUR	200,000	100,000			95.651410	191,302.82	0.16 %
Fixed bonds		XS2348030425	NOVO NORDISK FINANCE NL NOVOB 0 1/8 06/04/28	EUR	100,000				83.350800	83,350.80	0.07 %
Fixed bonds		XS2411311579	NTT FINANCE CORP NTT 0.082 12/13/25	EUR	300,000	200,000			90.472730	271,418.19	0.22 %
Fixed bonds		XS1713462403	OMV AG OMVAV 2 7/8 PERP	Y EUR	200,000	100,000			94.259610	188,519.22	0.16 %
Fixed bonds		XS2013539635	OPTUS FINANCE PTY LTD SGOPT 1 06/20/29	EUR	200,000	100,000			81.739300	163,478.60	0.13 %
Fixed bonds		FR00140049Z5	ORANGE SA ORAFP 0 06/29/26	EUR	300,000	100,000			88.724010	266,172.03	0.22 %
Fixed bonds		FR0014006ZC4	ORANGE SA ORAFP 0 5/8 12/16/33	EUR	200,000	100,000			70.541290	141,082.58	0.12 %
Fixed bonds		FR0013447877	ORANGE SA ORAFP 1 3/4 PERP	Y EUR	100,000	100,000			84.730500	84,730.50	0.07 %
Fixed bonds		XS1721760541	ORSTED A/S ORSTED 1 1/2 11/26/29	EUR	200,000	100,000			86.570290	173,140.58	0.14 %
Fixed bonds		XS2490472102	ORSTED A/S ORSTED 2 7/8 06/14/33	EUR	100,000	100,000			90.682960	90,682.96	0.07 %
Fixed bonds		XS2397367421	PEPSICO INC PEP 0 3/4 10/14/33	EUR	200,000	100,000			73.120930	146,241.86	0.12 %
Fixed bonds		XS2404214020	PROCTER & GAMBLE CO/THE PG 0.9 11/04/41	EUR	200,000	100,000	100,000		61.542310	123,084.62	0.10 %
Fixed bonds		XS2439004412	PROLOGIS EURO FINANCE PLD 1 02/08/29	EUR	200,000	100,000			81.353910	162,707.82	0.13 %
Fixed bonds		BE0002830116	PROXIMUS SADP PROXBB 0 3/4 11/17/36	EUR	100,000				65.942340	65,942.34	0.05 %
Fixed bonds		XS2526835694	RAIFFEISEN BANK INTL RBAIV 4 1/8 09/08/25	EUR	100,000	100,000			98.514000	98,514.00	0.08 %
Fixed bonds		FR0014007KL5	RCI BANQUE SA RENAUL 0 1/2 07/14/25	EUR	200,000	100,000			88.919350	177,838.70	0.15 %
Fixed bonds		XS2361358299	REPSOL EUROPE FINANCE REPSM 0 3/8 07/06/29	EUR	100,000	100,000	100,000		78.783190	78,783.19	0.06 %
Fixed bonds		XS2031862076	ROYAL BANK OF CANADA RY 0 1/8 07/23/24	EUR	400,000	200,000			94.436970	377,747.88	0.31 %
Fixed bonds		FR0014007LP4	RTE RESEAU DE TRANSPORT RTEFRA 0 3/4 01/12/34	EUR	100,000	100,000			70.269520	70,269.52	0.06 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	300,000	100,000			90.448210	271,344.63	0.22 %
Fixed bonds		FR0014009KQ0	SANOFI SANFP 1 1/4 04/06/29	EUR	300,000	300,000			87.737610	263,212.83	0.22 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2441296923	SANTANDER CONSUMER BANK SCBNOR 0 1/2 08/11/25	EUR	100,000				91.069410	91,069.41	0.07 %
Fixed bonds		DE000A2G8VT5	SAP SE SAPGR 1 03/13/26	EUR	400,000	200,000			94.156440	376,625.76	0.31 %
Fixed bonds		FR0013494168	SCHNEIDER ELECTRIC SE SUFP 0 1/4 03/11/29	EUR	300,000	100,000			81.318950	243,956.85	0.20 %
Fixed bonds		XS2332234413	SGS NEDERLAND HLDG BV SGSNVX 0 1/8 04/21/27	EUR	200,000	100,000			84.000450	168,000.90	0.14 %
Fixed bonds		XS2182054887	SIEMENS FINANCIERINGSMAT SIEGR 0 3/8 06/05/26	EUR	200,000	100,000			90.249090	180,498.18	0.15 %
Fixed bonds		XS2446844594	SIEMENS FINANCIERINGSMAT SIEGR 1 02/25/30	EUR	300,000	100,000			83.729770	251,189.31	0.21 %
Fixed bonds		XS2050968333	SMURFIT KAPPA TREASURY SKGID 1 1/2 09/15/27	EUR	200,000	100,000			87.643470	175,286.94	0.14 %
Fixed bonds		FR0014006IU2	SOCIETE GENERALE SOCGEN 0 1/8 11/17/26	EUR	300,000	100,000			89.354370	268,063.11	0.22 %
Fixed bonds		BE6315847804	SOLVAY SA SOLBBB 0 1/2 09/06/29	EUR	200,000	100,000			73.795990	147,591.98	0.12 %
Fixed bonds		XS2156787090	SSE PLC SSELN 1 1/4 04/16/25	EUR	200,000	100,000			94.409690	188,819.38	0.16 %
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR	400,000	200,000			94.955450	379,821.80	0.31 %
Fixed bonds		XS1788494257	STATNETT SF STATNE 0 7/8 03/08/25	EUR	200,000	100,000			94.404600	188,809.20	0.16 %
Fixed bonds		XS2407985220	STEDIN HOLDING NV STEDIN 0 11/16/26	EUR	200,000	100,000			86.428860	172,857.72	0.14 %
Fixed bonds		XS2356040357	STELLANTIS NV STLA 0 3/4 01/18/29	EUR	200,000	100,000			77.073410	154,146.82	0.13 %
Fixed bonds		XS2404629235	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 11/03/26	EUR	200,000				87.133610	174,267.22	0.14 %
Fixed bonds		XS2169243479	SWISSCOM FINANCE SCMNXX 0 3/8 11/14/28	EUR	300,000	100,000			82.975140	248,925.42	0.20 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	200,000	100,000			82.604280	165,208.56	0.14 %
Fixed bonds		XS2411241693	TALANX AG TALANX 1 3/4 12/01/42	EUR	100,000				70.580460	70,580.46	0.06 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	100,000				77.138000	77,138.00	0.06 %
Fixed bonds		XS2484587048	TELEFONICA EMISIONES SAU TELEFO 2.592 05/25/31	EUR	200,000	200,000			88.785770	177,571.54	0.15 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	200,000	100,000			90.911050	181,822.10	0.15 %
Fixed bonds		XS2264161964	TELIA COMPANY AB TELIAS 0 1/8 11/27/30	EUR	200,000	100,000			74.293590	148,587.18	0.12 %
Fixed bonds		XS2160857798	TELSTRA CORP LTD TLSAU 1 04/23/30	EUR	200,000	100,000			82.431070	164,862.14	0.14 %
Fixed bonds		XS2406569579	TENNET HOLDING BV TENN 0 7/8 06/16/35	EUR	200,000	100,000			68.654350	137,308.70	0.11 %
Fixed bonds		XS2357205587	TERNA RETE ELETRICA TRNIM 0 3/8 06/23/29	EUR	200,000	100,000			78.147220	156,294.44	0.13 %
Fixed bonds		XS2289877941	TESCO CORP TREASURY SERV TSCOLN 0 3/8 07/27/29	EUR	200,000	100,000			73.395540	146,791.08	0.12 %
Fixed bonds		XS2438026440	THAMES WATER UTIL FIN THAMES 0 7/8 01/31/28	EUR	100,000				82.187080	82,187.08	0.07 %
Fixed bonds		XS2366407018	THERMO FISHER SC FNCE I TMO 0.8 10/18/30	EUR	200,000	200,000	200,000		79.749520	159,499.04	0.13 %
Fixed bonds		XS2366415201	THERMO FISHER SC FNCE I TMO 1 5/8 10/18/41	EUR	200,000	200,000			65.465460	130,930.92	0.11 %
Fixed bonds		XS1974787480	TOTALENERGIES SE TTEFP 1 3/4 PERP	Y EUR	500,000	200,000			91.857230	459,286.15	0.38 %
Fixed bonds		XS2338955805	TOYOTA MOTOR CREDIT CORP TOYOTA 0 1/8 11/05/27	EUR	200,000	100,000			83.105620	166,211.24	0.14 %
Fixed bonds		DE000A3KNQA0	TRATON FINANCE LUX SA TRAGR 1 1/4 03/24/33	EUR	200,000	100,000			67.667440	135,334.88	0.11 %
Fixed bonds		XS2326546434	UBS AG LONDON UBS 0.01 03/31/26	EUR	200,000	200,000			87.750860	175,501.72	0.14 %
Fixed bonds		CH1142231682	UBS GROUP AG UBS 0 1/4 11/03/26	EUR	200,000				88.204670	176,409.34	0.15 %
Fixed bonds		FR0014003MJ4	UNIBAIL-RODAMCO-WESTFLD ULFP 0 3/4 10/25/28	EUR	200,000	100,000			76.723080	153,446.16	0.13 %
Fixed bonds		XS2147133495	UNILEVER FINANCE UNANA 1 1/4 03/25/25	EUR	300,000	100,000			95.869490	287,608.47	0.24 %
Fixed bonds		XS2418392143	UNIQA INSURANCE GROUP AG UQA 2 3/8 12/09/41	EUR	100,000				68.869000	68,869.00	0.06 %
Fixed bonds		XS2133390521	VATTENFALL AB VATFAL 0.05 10/15/25	EUR	100,000				90.985450	90,985.45	0.07 %
Fixed bonds		FR0013394681	VEOLIA ENVIRONNEMENT SA VIEFP 0.892 01/14/24	EUR	200,000	100,000			97.113640	194,227.28	0.16 %
Fixed bonds		XS2320746394	VERBUND AG VERA V 0.9 04/01/41	EUR	200,000	100,000			61.220920	122,441.84	0.10 %
Fixed bonds		XS1140300663	VERBUND AG VERA V 1 1/2 11/20/24	EUR	100,000				97.339080	97,339.08	0.08 %
Fixed bonds		XS2320759884	VERIZON COMMUNICATIONS VZ 0 3/4 03/22/32	EUR	100,000				73.539880	73,539.88	0.06 %
Fixed bonds		XS1979280853	VERIZON COMMUNICATIONS VZ 0 7/8 04/08/27	EUR	400,000	200,000			88.802580	355,210.32	0.29 %
Fixed bonds		XS2449928543	VESTAS WIND SYSTEMS FINA VVSDC 1 1/2 06/15/29	EUR	300,000	100,000			86.339490	259,018.47	0.21 %
Fixed bonds		XS2002018500	VODAFONE GROUP PLC VOD 1 5/8 11/24/30	EUR	400,000	200,000			83.920570	335,682.28	0.28 %
Fixed bonds		XS2374595044	VOLKSWAGEN FIN SERV AG VW 0 1/8 02/12/27	EUR	200,000	100,000			83.639440	167,278.88	0.14 %
Fixed bonds		XS2152062209	VOLKSWAGEN FIN SERV AG VW 3 04/06/25	EUR	250,000	100,000			97.939330	244,848.33	0.20 %
Fixed bonds		XS1799938995	VOLKSWAGEN INTL FIN NV VW 3 3/8 PERP	Y EUR	300,000	100,000			93.405300	280,215.90	0.23 %
Fixed bonds		XS2342732562	VOLKSWAGEN INTL FIN NV VW 3.748 PERP	Y EUR	300,000	100,000			83.775000	251,325.00	0.21 %
Fixed bonds		XS2342706996	VOLVO TREASURY AB VLVY 0 05/18/26	EUR	200,000	100,000			88.038630	176,077.26	0.14 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		DE000A3MP4V7	VONOVIA SE ANNGR 0 3/4 09/01/32	EUR	100,000				64.707600	64,707.60	0.05 %
Fixed bonds		DE000A3MQS56	VONOVIA SE ANNGR 1 3/8 01/28/26	EUR	100,000				90.428470	90,428.47	0.07 %
Fixed bonds		XS2054210252	WINTERSHALL DEA FINANCE WNTRDE 1.332 09/25/28	EUR	100,000				81.006500	81,006.50	0.07 %
Fixed bonds		US045167ER09	ASIAN DEVELOPMENT BANK ASIA 1 7/8 01/24/30	USD	3,500,000				85.945000	3,079,992.83	2.54 %
Fixed bonds		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28	USD	2,790,000				94.234000	2,691,986.48	2.22 %
Fixed bonds		US298785HM16	EUROPEAN INVESTMENT BANK EIB 2 3/8 05/24/27	USD	4,900,000				92.614000	4,646,583.73	3.82 %
Fixed bonds		US4581X0DC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28	USD	2,300,000				94.320000	2,221,225.62	1.83 %
Investment certificates Raiffeisen	OGAW	AT0000796537	RAIFFEISEN EUROPEAN HIGHYIELD (R) T	EUR	7,820				191.150000	1,494,793.00	1.23 %
Investment certificates non Raiffeisen	OGAW	LU1672644330	BAKERSTEEL GLOBAL FUNDS SICAV - PRECIOUS METALS FUND D3 EUR	EUR	2,028	497			144.070000	292,173.96	0.24 %
Investment certificates non Raiffeisen	OGAW	IE00B986FT65	NEUBERGER BERMAN INVESTMENT FUNDS PLC - NEUBERGER BERMAN EM	EUR	991,115	111,404			8.670000	8,592,967.05	7.07 %
Structured products - inflation-linked bonds		IT0005138828	BUONI POLIENALI DEL TES BTPS 1 1/4 09/15/32	EUR	2,100,000	100,000		1.164740	89.408770	2,186,897.39	1.80 %
Structured products - inflation-linked bonds		DE0001030559	DEUTSCHLAND I/L BOND DBRI 0 1/2 04/15/30	EUR	2,100,000			1.178200	104.577865	2,587,486.45	2.13 %
Structured products - inflation-linked bonds		DE0001030542	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/23	EUR	1,600,000			1.207330	102.227040	1,974,748.36	1.63 %
Structured products - inflation-linked bonds		DE0001030567	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/26	EUR	3,700,000	100,000		1.175080	102.384120	4,451,452.67	3.66 %
Structured products - inflation-linked bonds		DE0001030583	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/33	EUR	1,050,000	100,000		1.118220	100.565080	1,180,765.78	0.97 %
Structured products - inflation-linked bonds		FR0013410552	FRANCE (GOVT OF) FRTR 0.1 03/01/29	EUR	850,000			1.122240	99.369970	947,894.12	0.78 %
Structured products - inflation-linked bonds		FR0011982776	FRANCE (GOVT OF) FRTR 0.7 07/25/30	EUR	2,350,000			1.169250	104.137310	2,861,419.92	2.36 %
Structured products - inflation-linked bonds		FR0011008705	FRANCE (GOVT OF) FRTR 1.85 07/25/27	EUR	2,600,000			1.246460	109.652150	3,553,602.49	2.93 %
Structured products - inflation-linked bonds		US912828Z377	TSY INFL IX N/B TII 0 1/8 01/15/30	USD	950,000			1.151560	88.804688	994,734.35	0.82 %
Structured products - inflation-linked bonds		US91282CBF77	TSY INFL IX N/B TII 0 1/8 01/15/31	USD	2,200,000	150,000		1.138140	87.734375	2,249,309.41	1.85 %
Structured products - inflation-linked bonds		US912828WU04	TSY INFL IX N/B TII 0 1/8 07/15/24	USD	1,400,000			1.247770	96.617188	1,728,136.39	1.42 %
Structured products - inflation-linked bonds		US912828S505	TSY INFL IX N/B TII 0 1/8 07/15/26	USD	1,400,000			1.236030	93.796875	1,661,906.03	1.37 %
Total licensed securities admitted to trading on the official market or another regulated market										105,468,738.11	86.82 %
Total securities										105,468,738.11	86.82 %
Stock index future		FESX20221216	EURO STOXX 50 Dec22 VGZ2	EUR	322				3,268.000000	-1,272,705.00	-1.05 %
Stock index future		FESX20221216	EURO STOXX 50 Dec22 VGZ2	EUR	-6				3,268.000000	23,700.00	0.02 %
Stock index future		FESX20221216	EURO STOXX 50 Dec22 VGZ2	EUR	15				3,268.000000	-12,900.00	-0.01 %
Stock index future		FESX20221216	EURO STOXX 50 Dec22 VGZ2	EUR	-164				3,268.000000	647,800.00	0.53 %
Stock index future		FESX20221216	EURO STOXX 50 Dec22 VGZ2	EUR	-30				3,268.000000	18,900.00	0.02 %
Stock index future		FMWN20221216	MSCI Wor NTR Inde Dec22 RSWZ2	EUR	24				384.700000	-70,560.00	-0.06 %
Stock index future		FSTS20221216	STOXX 600 BAS Dec22 JSZ2	EUR	18				543.900000	-52,650.00	-0.04 %
Stock index future		FTSE20221216	FTSE 100 IDX FUT Dec22 Z Z2	GBP	6				6,877.000000	-11,021.36	-0.01 %
Stock index future		FTSE20221216	FTSE 100 IDX FUT Dec22 Z Z2	GBP	81				6,877.000000	-583,408.66	-0.48 %
Stock index future		FTSE20221216	FTSE 100 IDX FUT Dec22 Z Z2	GBP	-3				6,877.000000	21,539.93	0.02 %
Stock index future		FSNK20221208	NIKKEI 225 (SGX) Dec22 NIZ2 PIT	JPY	8				26,320.000000	-32,120.39	-0.03 %
Stock index future		FSNK20221208	NIKKEI 225 (SGX) Dec22 NIZ2 PIT	JPY	4				26,320.000000	-29,316.23	-0.02 %
Stock index future		FTSP20221208	TOPIX INDX FUTR Dec22 TPZ2 PIT	JPY	-19				1,862.000000	-13,029.24	-0.01 %
Stock index future		FTSP20221208	TOPIX INDX FUTR Dec22 TPZ2 PIT	JPY	53				1,862.000000	-191,405.24	-0.16 %
Stock index future		FEMI20221216	MSCI EmgMkt Dec22 MESZ2	USD	134				875.100000	-785,491.22	-0.65 %
Stock index future		FEMI20221216	MSCI EmgMkt Dec22 MESZ2	USD	-25				875.100000	86,520.24	0.07 %
Stock index future		FEMI20221216	MSCI EmgMkt Dec22 MESZ2	USD	-86				875.100000	504,542.02	0.42 %
Stock index future		FMWE20221216	MSCI Energy Index Dec22 MEWZ2	USD	20				377.373000	-97,531.36	-0.08 %
Stock index future		OFES20221216	S&P500 EMINI FUT Dec22 ESZ2	USD	-2				3,654.250000	30,218.86	0.02 %
Future on bonds		FCGB20221219	CAN 10YR BOND FUT Dec22 CNZ2	CAD	104				123.590000	-121,900.78	-0.10 %
Future on bonds		FGBM20221208	EURO-BOBL FUTURE Dec22 OEZ2	EUR	-28				119.160000	99,960.00	0.08 %
Future on bonds		FGBM20221208	EURO-BOBL FUTURE Dec22 OEZ2	EUR	-5				119.160000	17,850.00	0.01 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review	Pool/ILB Factor	Price	Market value in EUR	Share of fund assets
Future on bonds		FGBM20221208	EURO-BOBL FUTURE Dec22 OEZ2	EUR	-4				119.160000	14,280.00	0.01 %
Future on bonds		FGBM20221208	EURO-BOBL FUTURE Dec22 OEZ2	EUR	-216				119.160000	771,120.00	0.63 %
Future on bonds		FBTP20221208	Euro-BTP Future Dec22 IKZ2	EUR	-20				110.830000	125,600.00	0.10 %
Future on bonds		FBTP20221208	Euro-BTP Future Dec22 IKZ2	EUR	4				110.830000	-25,810.00	-0.02 %
Future on bonds		FBTP20221208	Euro-BTP Future Dec22 IKZ2	EUR	62				110.830000	-387,855.69	-0.32 %
Future on bonds		FGBL20221208	EURO-BUND FUTURE Dec22 RXZ2	EUR	-4				137.500000	28,840.00	0.02 %
Future on bonds		FGBL20221208	EURO-BUND FUTURE Dec22 RXZ2	EUR	-9				137.500000	62,100.00	0.05 %
Future on bonds		FGBL20221208	EURO-BUND FUTURE Dec22 RXZ2	EUR	-20				137.500000	146,200.00	0.12 %
Future on bonds		FGBL20221208	EURO-BUND FUTURE Dec22 RXZ2	EUR	-4				137.500000	29,240.00	0.02 %
Future on bonds		FGBL20221208	EURO-BUND FUTURE Dec22 RXZ2	EUR	-8				137.500000	7,040.00	0.01 %
Future on bonds		FGBL20221208	EURO-BUND FUTURE Dec22 RXZ2	EUR	-90				137.500000	657,900.00	0.54 %
Future on bonds		FGBL20221208	EURO-BUND FUTURE Dec22 RXZ2	EUR	-6				137.500000	23,280.00	0.02 %
Future on bonds		FGBL20221208	EURO-BUND FUTURE Dec22 RXZ2	EUR	-4				137.500000	29,240.00	0.02 %
Future on bonds		FGBX20221208	EURO-BUXL 30Y BND Dec22 UBZ2	EUR	-1				145.520000	15,620.89	0.01 %
Future on bonds		FOAT20221208	Euro-OAT Future Dec22 OATZ2	EUR	27				131.210000	-203,310.00	-0.17 %
Future on bonds		FOAT20221208	Euro-OAT Future Dec22 OATZ2	EUR	6				131.210000	-43,200.00	-0.04 %
Future on bonds		FOAT20221208	Euro-OAT Future Dec22 OATZ2	EUR	-34				131.210000	255,680.00	0.21 %
Future on bonds		FOAT20221208	Euro-OAT Future Dec22 OATZ2	EUR	99				131.210000	-98,389.96	-0.08 %
Future on bonds		FGBS20221208	EURO-SCHATZ FUT Dec22 DUZ2	EUR	-10				106.985000	12,077.76	0.01 %
Future on bonds		FGBS20221208	EURO-SCHATZ FUT Dec22 DUZ2	EUR	-9				106.985000	10,869.98	0.01 %
Future on bonds		FLGR20221228	LONG GILT FUTURE Dec22 G Z2	GBP	11				96.530000	-111,399.85	-0.09 %
Future on bonds		FLGR20221228	LONG GILT FUTURE Dec22 G Z2	GBP	11				96.530000	1,118.51	0.00 %
Future on bonds		FLGR20221228	LONG GILT FUTURE Dec22 G Z2	GBP	82				96.530000	-1,238,662.30	-1.02 %
Future on bonds		FTNU20221220	US 10yr Ultra Fut Dec22 UXYZ2 PIT	USD	-18				118.984375	127,572.57	0.11 %
Future on bonds		FTNU20221220	US 10yr Ultra Fut Dec22 UXYZ2 PIT	USD	2				118.984375	-14,142.73	-0.01 %
Future on bonds		FTN20221230	US 2YR NOTE (CBT) Dec22 TUJ2 PIT	USD	-5				102.769531	15,198.64	0.01 %
Future on bonds		FTN520221230	US 5YR NOTE (CBT) Dec22 FVZ2 PIT	USD	-9				107.773438	30,741.24	0.03 %
Future on bonds		FTN520221230	US 5YR NOTE (CBT) Dec22 FVZ2 PIT	USD	127				107.773438	-434,808.97	-0.36 %
Commodity index futures		XLEN20221216	BCOMEN Energy XL Dec22 XLBZ2	USD	-111				47.200000	592,828.99	0.49 %
Commodity index futures		XLEN20221216	BCOMEN Energy XL Dec22 XLBZ2	USD	13				47.200000	-69,569.60	-0.06 %
Commodity index futures		XLEN20221216	BCOMEN Energy XL Dec22 XLBZ2	USD	-20				47.200000	-27,850.31	-0.02 %
Commodity index futures		XLEN20221216	BCOMEN Energy XL Dec22 XLBZ2	USD	55				47.200000	-294,332.92	-0.24 %
Commodity index futures		FCIN20221216	BCOMIN Ind Mets Dec22 FCIZ2	USD	21				145.940000	-51,882.45	-0.04 %
Commodity index futures		FCIN20221216	BCOMIN Ind Mets Dec22 FCIZ2	USD	-49				145.940000	156,535.09	0.13 %
Commodity index futures		FCIN20221216	BCOMIN Ind Mets Dec22 FCIZ2	USD	79				145.940000	-195,176.86	-0.16 %
Commodity index futures		FCPR20221216	BCOMPR PRECIOUS Dec22 UBPZ2	USD	25				190.290000	-56,378.95	-0.05 %
Commodity index futures		FCPR20221216	BCOMPR PRECIOUS Dec22 UBPZ2	USD	166				190.290000	-374,356.22	-0.31 %
Currency future		FEAD20221219	EUR/AUSTRAL \$ X-RAT Dec22 EAZ2	AUD	68				1.514520	134,809.71	0.11 %
Currency future		0FCD20221220	C\$ CURRENCY FUT Dec22 CDZ2 PIT	USD	9				0.730640	-25,535.24	-0.02 %
Currency future		0FEC20221219	EURO FX CURR FUT Dec22 ECZ2 PIT	USD	-6				0.984420	16,641.06	0.01 %
Yield future		FTCB20221215	AUST 10Y BOND FUT Dec22 XMZ2 PIT	AUD	6				96.030000	1,606.02	0.00 %
Yield future		FTCB20221215	AUST 10Y BOND FUT Dec22 XMZ2 PIT	AUD	235				96.030000	-555,017.27	-0.46 %
Yield future		FTCB20221215	AUST 10Y BOND FUT Dec22 XMZ2 PIT	AUD	16				96.030000	-37,788.41	-0.03 %
Yield future		FTCB20221215	AUST 10Y BOND FUT Dec22 XMZ2 PIT	AUD	8				96.030000	-10,113.78	-0.01 %
Total financial futures ¹										-2,812,449.48	-2.32 %
FX Forwards			Forward / BOUGHT HUF / SOLD USD / Raiffeisen Bank International AG	HUF	1,309,000,000				427.035348	-155,352.88	-0.13 %
FX Forwards			Forward / BOUGHT MXN / SOLD USD / Raiffeisen Bank International AG	MXN	65,400,000				19.929107	-17,771.01	-0.01 %
FX Forwards			Forward / BOUGHT NOK / SOLD EUR / Raiffeisen Bank International AG	NOK	9,200,000				10.525500	-72,246.38	-0.06 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
FX Forwards			Forward / BOUGHT TRY / SOLD USD / Raiffeisen Bank International AG	TRY	58,500,000				19.001211	41,834.07	0.03 %
FX Forwards			Forward / SOLD USD / BOUGHT EUR / Raiffeisen Bank International AG	USD	-6,600,000				0.980249	-141,357.51	-0.12 %
FX NDF			Forward / BOUGHT BRL / SOLD USD / Raiffeisen Bank International AG	BRL	16,700,000				5.345781	-97,819.95	-0.08 %
FX NDF			Forward / BOUGHT CLP / SOLD USD / Raiffeisen Bank International AG	CLP	3,003,000,000				955.545138	-45,260.74	-0.04 %
Total forward exchange transactions ¹										-487,974.41	-0.40 %
Bank balances/liabilities											
				EUR						18,573,849.29	15.29 %
				AUD						-230,725.72	-0.19 %
				CAD						35,665.78	0.03 %
				CHF						392,894.47	0.32 %
				GBP						-237,622.29	-0.20 %
				JPY						618,966.90	0.51 %
				SEK						118,441.26	0.10 %
				USD						-854,614.36	-0.70 %
Total bank balances/liabilities										18,416,855.33	15.16 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										587,179.27	0.48 %
Cash collateral interest provided										7.29	0.00 %
Cash collateral interest received										-125.50	-0.00 %
Portfolio commission										10,447.75	0.01 %
Total accruals and deferrals										597,508.81	0.49 %
Other items											
Various fees										-150,267.57	-0.12 %
Total other items										-150,267.57	-0.12 %
Cash collateral											
Receivables from furnished collateral										450,000.00	0.37 %
Total cash collateral										450,000.00	0.37 %
Total fund assets										121,482,410.78	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A0SE09	R	income-distributing	EUR	132.99	4,773.726
AT0000A1Z3C4	RZ	income-distributing	EUR	97.70	28,423.693
AT0000A0SDY6	I	income-retaining	EUR	161.59	662.834
AT0000A090H8	S	income-retaining	EUR	156.47	255,239.714
AT0000A0SE17	R	income-retaining	EUR	148.77	62,815.552
AT0000A1Z3D2	RZ	income-retaining	EUR	101.50	90,322.525
AT0000A0SDZ3	I	full income-retaining (outside Austria)	EUR	162.05	209,935.881
AT0000A0SE25	R	full income-retaining (outside Austria)	EUR	146.98	172,954.517
AT0000A1YBX8	RZ	full income-retaining (outside Austria)	EUR	105.40	656.146

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Sep 30, 2022
DE0001030567	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/26	EUR	3,500,000
FR0011982776	FRANCE (GOVT OF) FRTR 0.7 07/25/30	EUR	2,300,000
FR0011008705	FRANCE (GOVT OF) FRTR 1.85 07/25/27	EUR	2,500,000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Sep 29, 2022

Currency	Price (1 EUR =)	
Australian Dollars	AUD	1.508200
Canadian Dollars	CAD	1.339450
Swiss Francs	CHF	0.958100
British Pound	GBP	0.885100
Japanese Yen	JPY	141.218700
Swedish Krona	SEK	10.954500
US Dollars	USD	0.976650

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds		XS2388141892	ADECCO INT FINANCIAL SVS ADENVX 1 03/21/2082	EUR		100,000
Fixed bonds		DE000A254TM8	ALLIANZ SE ALVGR 2.121 07/08/50	EUR		100,000
Fixed bonds		XS2431029441	AXA SA AXASA 1 7/8 07/10/42	EUR		100,000
Fixed bonds		DE000A289DC9	BASF SE BASGR 0 1/4 06/05/27	EUR		100,000
Fixed bonds		XS1962554785	CIE DE SAINT-GOBAIN SGOPP 0 5/8 03/15/24	EUR	100,000	200,000
Fixed bonds		XS2193666042	DEUTSCHE BAHN FIN GMBH DBHNGR 0 3/8 06/23/29	EUR		200,000
Fixed bonds		XS1896660989	DIAGEO FINANCE PLC DGELN 1 04/22/25	EUR		100,000
Fixed bonds		XS1893621026	EDP FINANCE BV EDPPL 1 7/8 10/13/25	EUR		100,000
Fixed bonds		FR0014002WK3	FRANCE (GOVT OF) FRTR 0 11/25/31	EUR		15,400,000
Fixed bonds		XS2101357072	FRESENIUS SE & CO KGAA FREGR 0 3/4 01/15/28	EUR	100,000	200,000
Fixed bonds		XS2170609403	GLAXOSMITHKLINE CAPITAL GSK 0 1/8 05/12/23	EUR		100,000
Fixed bonds		XS1685589027	HYPO VORARLBERG BANK AG VORHYP 0 5/8 09/19/22	EUR		100,000
Fixed bonds		XS2463961248	LINDE PLC LIN 1 3/8 03/31/31	EUR		100,000
Fixed bonds		XS2177013765	RECKITT BENCKISER TSY NL RKTLLN 0 3/4 05/19/30	EUR		100,000
Fixed bonds		AT0000A105W3	REPUBLIC OF AUSTRIA RAGB 1 3/4 10/20/23	EUR		8,900,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		AT0000A0N9A0	REPUBLIC OF AUSTRIA RAGB 3.65 04/20/22	EUR			4,000,000
Fixed bonds		XS2170384130	SHELL INTERNATIONAL FIN RDSALN 0 1/2 05/11/24	EUR			100,000
Fixed bonds		XS2177441990	TELEFONICA EMISIONES SAU TELEFO 1.201 08/21/27	EUR			100,000
Fixed bonds		XS2478299469	TENNET HOLDING BV TENN 2 3/4 05/17/42	EUR		100,000	100,000
Fixed bonds		CH1168499791	UBS GROUP AG UBS 1 03/21/25	EUR			200,000

1 Price gains and losses as of cut-off date.

Further information on securities lending transactions

- Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

8.60 %

Value of loaned securities: 10,444,228.37 EUR

Proportion of assets eligible for lending transactions: 9.90 %

On the reporting date Sep 30, 2022 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Sep 30, 2022	Market value (incl. any interest accrued) Sep 30, 2022	Share of fund assets
DE0001030567	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/26	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	3,500,000	4,212,726.61	3.47 %
FR0011008705	FRANCE (GOVT OF) FRTR 1.85 07/25/27	LISTED	EUR	Bonds	French Republic	aa	2,500,000	3,427,507.58	2.82 %
FR0011982776	FRANCE (GOVT OF) FRTR 0.7 07/25/30	LISTED	EUR	Bonds	French Republic	aa	2,300,000	2,803,994.17	2.31 %

- Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

- Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Sep 30, 2022	Market value in portfolio currency
XS1807174393	STATE OF QATAR QATAR 4 1/2 04/23/28	LISTED	USD	Bonds	State of Qatar	aa	20,000,000	20,119,797.27

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

- Reuse of collateral:

Collateral received is not reused.

- Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

- Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Further information on collateral for OTC derivatives

In accordance with the requirements stipulated in the Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories ("EMIR"), OTC derivatives are collateralized except for a minimum transfer amount, thus reducing the risk of default for the OTC derivative counterparty. Only sight deposits paid into an account kept by a credit institution which is independent of the counterparty were used as collateral during the reporting period. Haircuts are not taken into consideration here. Sight deposits received as collateral are not used to purchase further assets for the fund assets or otherwise reused.

On September 30, 2022, only OTC derivatives (forward exchange transactions) were open. Raiffeisen Bank International AG was the counterparty. As per this date, the management company had deposited 450,000.00 EUR of the fund assets with Raiffeisen Bank International AG to collateralize the open positions.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 21 November 2022

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.


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Appendix

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