

SFDR SCHEDULE

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: UBAM - MULTIFUNDS ALLOCATION RESPONSIBLE
Legal entity identifier: O00000869_00000093

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☒ ☐ Yes

☒ ☐ No

- ☐ It will make a minimum of **sustainable investments with an environmental objective: %**
- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
 - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

- ☒ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 10% of sustainable investments
- ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
 - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
 - ☒ with a social objective

- ☐ It will make a minimum of **sustainable investments with a social objective: %**

- ☐ It promotes E/S characteristics, but **will not make any sustainable investments**



What environmental and/or social characteristics are promoted by this financial product?

The principal objective of this actively managed Sub-Fund is to responsibly capture investment opportunities by investing its assets in a diversified portfolio of funds having a sustainability component.

Through its selection process, this Sub-Fund is committed to investing primarily in funds compliant with Regulation (EU) 2019/2088 Article 8, which promote environmental and/or social characteristics, or Article 9, which have sustainable investments as their objectives.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

The Investment Manager has a fund of funds approach. As such, the measure is done through the monitoring of the underlying funds (amongst the article 8/9) to make sure they promote E/S characteristics, have sustainability indicators to measure the attainment of those E/S characteristics and respect their own principles towards E and S. At least two third of the Sub-Fund's exposure to underlying funds will be made of

funds classified as Article 8 and 9 products under the EU Sustainable Finance Disclosure Regulation (SFDR).

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments that this Sub-Fund partially intends to make may include but are not limited to:

- environmental such as climate change mitigation through resource efficiency: for example through investments in funds with revenues from products or services that help reduce the consumption of energy, raw materials, and other resources
- social such as major disease treatment: for example through investments in funds with revenues from products or services for the treatment or diagnosis of major diseases of the world.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective***

As part of its due diligence selection process, the investment manager seeks to select funds which have set up a proper process to ensure that the sustainable investments they invest in do no significant harm. In addition, the Investment Manager will monitor that the aggregate Sub-Fund and the selected underlying funds comply with the EU's "Do No Significant Harm" principle applicable to sustainable investments.

↳ *How have the indicators for adverse impacts on sustainability factors been taken into account?*

It is part of the process to select funds which take into account the possible adverse impacts on sustainability factors when selecting sustainable investments. In addition, the Investment Manager will monitor the indicators chosen by the relevant selected funds

↳ *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details*

It is part of the process to select funds which include norm-based screening in their investment process. In addition, the Investment Manager will monitor the exclusion policy - including norm-based exclusion - chosen by the relevant selected funds.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

☒ Yes

☐ No

The Investment Manager through its due diligence process, seeks to favour, where possible, funds that consider PAI in their investment process.



What investment strategy does this financial product follow?

The principal objective of this Sub-Fund is to responsibly capture investment opportunities by investing its assets in a diversified portfolio of funds having a sustainability component in order to provide investors with regular return, stability of the value while respecting the principle of diversifying investment risks.

Sustainable considerations are part of the fund selection and the Investment Manager's overall investment process. Funds are selected in a multi-level review process based on both positive and negative criteria (exclusion). Sustainability research relies on the Investment Manager's proprietary ESG analysis which focuses on a thorough understanding of how responsible selected funds are but also the asset management firms managing those funds. Results are confronted with third party ESG ratings. All intentionality indicators provided in regulatory filing such as the prospectus will be assessed during the qualitative due diligence as well as other requirements at company and fund levels. Based on relevant information provided by the third-party fund managers and on Investment Management's proprietary due diligence process, which covers the assessment of funds' Sustainability, its intentionality and materiality, integration of Sustainability considerations is done at 3 levels:

Level 1: Exclusion criteria (negative screening)

The exclusion of controversial activities/sectors is determined by the Investment Manager's Responsible Investment policy which is regularly adapted to reflect the changing market environment. More information about said Responsible Investment policy is available on <https://www.ubp.com/en/investment-expertise/responsible-investment>

Level 2: Inclusion approach (positive screening)

The Investment Manager's investment process is based on qualitative assessment of all underlying funds. This Sub-Fund aims to responsibly capture sustainable opportunities by favoring strategies classified as Article 8 and 9 products under the EU Sustainable Finance Disclosure Regulation (SFDR).

Level 3: Portfolio construction

At least two third of the Sub-Fund's exposure to underlying funds will be made of funds classified as Article 8 and 9 products under the EU Sustainable Finance Disclosure Regulation (SFDR).

The Investment Manager actively engages with all funds in order to promote responsible investing and invite them to converge toward industry's highest standard in sustainable investing.

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

At least two third of the Sub-Fund's exposure to underlying funds will be made of funds classified as Article 8 and 9 products under the EU Sustainable Finance Disclosure Regulation (SFDR).

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy**

N/A

- **What is the policy to assess good governance practices of the investee companies?**

Through the due diligence of the selected fund, the Investment Manager assesses the good governance practice of the selected fund with the possibility to engage at the asset management level.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.



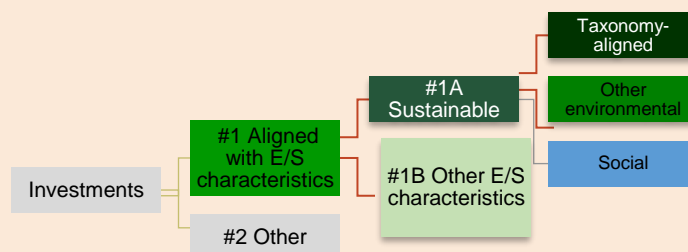
What is the asset allocation planned for this financial product

At least two third of the Sub-Fund's exposure to underlying funds will be made of funds classified as Article 8 and 9 products under the EU Sustainable Finance Disclosure Regulation (SFDR), including a minimum of 10% in environmentally and/or socially sustainable investments.

Asset allocation describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product**

N/A

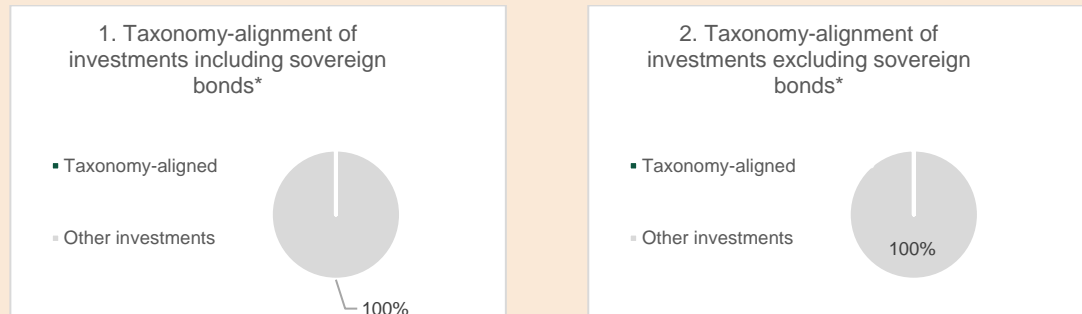


To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● What is the minimum share of investments in transitional and enabling activities?

This Sub-Fund commits to invest at least part of its assets in funds committed to own some environmentally sustainable investments aligned to the EU Taxonomy. However, being mindful of the current lack of reported taxonomy-alignment data, the current commitment is 0% and is expected to increase over time as data availability increases.

The share of investments in transitional and enabling activities will be dependent on investment opportunities over time, hence the minimum for each activity type is 0%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

This Sub-Fund will hold a minimum share of 10% sustainable investments at all times. This minimum share of 10% will be split between the three following buckets: taxonomy-aligned investments, other environmentally sustainable investments and socially sustainable investments, in proportions that may vary over time, depending on investments opportunities and on the investee Sub-Funds' allocation. Therefore, each of these buckets may individually hold a minimum share of sustainable investments ranging from 0% up to 10% and, jointly and in aggregate, hold a minimum of 10% in sustainable investments at all times. Investments in environmentally sustainable investments may include investments in corporates of good governance, which do no harm and contribute positively to the environment (e.g. water management) which are not yet covered by the taxonomy regulation.



What is the minimum share of socially sustainable investments?

This Sub-Fund will hold a minimum share of 10% sustainable investments at all times. This minimum share of 10% will be split between the three following buckets: taxonomy-aligned investments, other environmentally sustainable investments and socially sustainable investments, in proportions that may vary over time, depending on investments opportunities and on the investee Funds' allocation. Therefore, each of these buckets may individually hold a minimum share of sustainable investments ranging from 0% up to 10% and, jointly and in aggregate, hold a minimum of 10% in sustainable investments at all times.



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

Cash and derivatives for share class hedging. There is no minimum environmental or social safeguards.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

No

- *How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?*

N/A

- *How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?*

N/A

- *How does the designated index differ from a relevant broad market index?*

N/A

- *Where can the methodology used for the calculation of the designated index be found?*

N/A



Where can I find more product specific information online?

More product-specific information can be found on the website:

<https://www.ubp.com/en/investment-expertise/responsible-investment>.